

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED
AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF TARGET CANADA CO., et al.

Jan. 25/18

Applicants

Court File No. CV-15-10832-00CL

J. Dacks + R. Carson. for Applicants. January 25, 2018.
M. Wagner for Trustee

The motion was not approved.

The basis for the extension is set out
in the 3rd Report.

The Applicants ask request an extension
of the stay to May 15, 2018.

~~The Report establishes that~~

The Report, together ^{with} the update
provided by Mr. Dacks establishes
that all claim with the exception of
a CRA claim have been frozen.

Additional time is required to
address the CRA claims and

to perform the activities in
preparation ^{for the} of filing this file.

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

PROCEEDING COMMENCED AT
TORONTO

MOTION RECORD OF THE APPLICANTS

(Motion for Stay Extension)

OSLER, HOSKIN & HARCOURT LLP

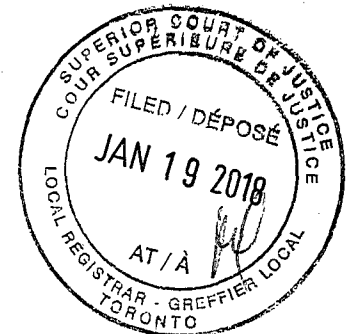
Box 50, 1 First Canadian Place
Toronto, Canada M5X 1B8

Tracy Sandler (LSO #: 32443N)
Jeremy Dacks (LSO #: 41851R)
Shawn Irving (LSO #: 50035U)
Robert Carson (LSO #: 57364H)

Tel: (416) 362-2111
Fax: (416) 862-6666

Lawyers for the Applicants

Matter No: 1159785



A final distribution will also be made.
I am satisfied that the Applicants are acting in
good faith and with due diligence such that
the request to extend the stay period to July 15, 2018
is appropriate in the circumstances.
The TTR is granted and the ~~Order~~ ^{Order} has been signed.
The Tutor is to work with the Applicants and
CRA to resolve the CRA claims issues.
If the Tutor is of the view that no ~~meaningful~~
meaningful progress has been made
to resolve the CRA claims issues by

Feb 27, 2018, the parties (Applicants, Tutor
and CRA) are to attend before me on
that date at 9:30 a.m. so that further
direction can be provided to the
parties to ensure a timely resolution
of ^{these} ~~the~~ issues.

HT/Tutor RST