



Clerk's stamp:

COURT FILE NUMBER

2001 06423

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

APPLICANTS

IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS
AMENDED

AND IN THE MATTER OF THE COMPROMISE OR
ARRANGEMENT OF ENTREC CORPORATION,
CAPSTAN HAULING LTD., ENTREC ALBERTA LTD.,
ENTREC CAPITAL CORP., ENTREC CRANES &
HEAVY HAUL INC., ENTREC HOLDINGS INC., ENT
OILFIELD GROUP LTD., and ENTREC SERVICES LTD.

DOCUMENT

STAY EXTENSION, US INSURANCE AND
DISTRIBUTION ORDER

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS DOCUMENT

MILLER THOMSON LLP
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I hereby certify this to be a true copy of
the original STAY Extension - Distribution

Dated this 6th day of August 2020


for Clerk of the Court

Lawyer's Name:

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File No.:

144572.3

DATE ON WHICH ORDER WAS PRONOUNCED:

August 6, 2020

LOCATION WHERE ORDER WAS PRONOUNCED:

Calgary, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER:

The Honourable Justice C. Adele
Kent

UPON THE APPLICATION of ENTREC Corporation, Capstan Hauling Ltd., ENTREC Alberta Ltd., ENT
Capital Corp., ENTREC Cranes & Heavy Haul Inc., ENTREC Holdings Inc., ENT Oilfield Group Ltd., and
Entrec Services Ltd. (collectively, the "Applicants"); AND UPON having heard the Application of the
Applicants seeking an order extending the stay of proceedings through and until September 11, 2020,
approving *nunc pro tunc* the grant of a security interest, approving the activities of the Monitor (as defined
below), and authorizing certain distributions; AND UPON reading the Application, the Affidavit of John
Stevens sworn July 27, 2020 (the "Stevens Affidavit"), the supplemental Affidavit of John Stevens sworn
July 29, 2020, the Second Report of the Monitor dated July 28, 2020 (the "Second Report"); AND UPON
having heard the submissions of counsel for the Applicants, counsel for Alvarez & Marsal Canada Inc. in

its capacity as Court-appointed Monitor of the Applicants (the "**Monitor**"), counsel for Wells Fargo Capital Finance Corporation (the "**Agent**"), as administrative agent for a syndicate of lenders (the "**Syndicate**");

IT IS HEREBY ORDERED AND DECLARED THAT:

INTERPRETATION

1. Unless otherwise stated, capitalized terms used but not defined in this Order are defined in the Stevens Affidavit.

SERVICE

2. The time for the service of the notice of this application for this Order is abridged and deemed good and sufficient and this application is properly returnable today.

STAY OF PROCEEDINGS

3. The Stay Period (as defined in the ARIO) is extended to and including September 11, 2020.

US INSURANCE

4. The Applicants are authorized, *nunc pro tunc*, to enter into the Premium Financing Agreement and to grant the Security Interest.

APPROVAL OF MONITOR'S ACTIVITIES

5. The conduct and activities of the Monitor described in the First Report of the Monitor dated May 21, 2020 and the Second Report are approved.

DISTRIBUTION OF CRANE PROCEEDS AND CENTURY AUCTION PROCEEDS

6. The Monitor is authorized and directed to distribute the Crane Proceeds and the Century Auction Proceeds to the Agent in partial satisfaction of the Applicants' obligations owing to the Syndicate.

GENERAL

7. This Order and all of its provisions are effective as of 12:01 a.m. Mountain Daylight Time on the date of this Order.



The Honourable Justice Kent of the Court of
Queen's Bench of Alberta