COURT FILE NUMBER 2001 06423

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

APPLICANTS IN THE MATTER OF THE COMPANIES'

CREDITORS ARRANGEMENT ACT, RSC

1985, C. c-36, AS AMENDED

AND IN THE MATTER OF THE

COMPROMISE OF ARRANGEMENT OF ENTREC CORPORATION, CAPSTAN HAULING LTD., ENTREC ALBERTA LTD., ENT CAPITAL CORP., ENTREC CRANES &

HEAVY HAULING INC., ENTREC

HOLDINGS INC., ENT OILFIELD GROUP LTD., and ENTREC SERVICES LTD.

DOCUMENT ORDER

(Extension of Stay Period)

Norton Rose Fulbright Canada LLP #3700, 400 Third Avenue SW

ADDRESS FOR SERVICE AND

CONTACT INFORMATION OF

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PARTY FILING THIS DOCUMENT

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File No: 1001122095

DATE ON WHICH ORDER WAS PRONOUNCED: February 25, 2021

NAME OF JUDGE WHO MADE THIS ORDER: The Honourable Madam Justice K. Eidsvik

LOCATION OF HEARING: Calgary, Alberta

UPON THE APPLICATION by Alvarez & Marsal Inc. (**A&M**, or the **Monitor**) in its capacity as the Court-appointed Monitor of the applicants, ENTREC Corporation, Capstan Hauling Ltd, ENTREC Alberta Ltd., ENT Capital Corp., ENT Oilfield Group Ltd., Entrec Services Ltd., Entrec Holdings Inc., and ENTREC Cranes & Heavy Haul Inc., (collectively, the **Applicants** or **ENTREC**). The Monitor, on behalf of the Applicants, seeks an order pursuant to the *Companies' Creditors Act*, RSC 1985, c C-36, as Amended (the *CCAA*), to extend the stay of proceedings under the earlier of (1) the CCAA Termination Date (as defined below), and (2) August 25, 2021;

AND UPON HAVING READ the Initial Order of this Court dated May 15, 2020; the Amended and Restated Initial Order of this Court dated May 25, 2020 (the "ARIO"), the CCAA Termination Order of this Court dated November 24, 2020 (the CCAA Termination Order); and the Eighth Report of the Monitor (the "Eighth Report");



AND UPON HEARING the submission of counsel for the Applicants, and any other parties that may be present;

IT IS HEREBY ORDERED AND DECLARED THAT:

Service

1. Service of notice of this application and supporting materials is hereby declared good and sufficient, no other person is required to have been served with notice of this application and time for service of this application is abridged to that actually given.

Extension of Stay of Proceedings

2. The Stay Period (as defined in the ARIO), is extended to and including the earlier of (1) the *CCAA* Termination Date, as defined in the CCAA Termination Order, or (ii) August 25, 2021.

Approval of Monitor's Activities

3. The conduct and activities of the Monitor, as set out in the Eighth Report, are hereby approved and ratified.

J.C.Q.B.A.