COURT FILE NUMBER

1401-05127

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

CLERK OF THE COURT

JUN 2 4 2015

JUDICIAL CENTRE

OF CALGARY

JUDICIAL CENTRE

CALGARY

APPLICANT:

**ALBERTA TREASURY BRANCHES** 

RESPONDENT:

ALSTON ENERGY INC.

**DOCUMENT** 

RECEIVER'S CERTIFICATE

ADDRESS FOR SERVICE AND CONTACT

INFORMATION OF PARTY
FILING THIS DOCUMENT

McCARTHY TÉTRAULT LLP

Barristers & Solicitors

Sean F. Collins / Pantelis Kyriakakis

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pkyriakakis@mccarthy.ca

1. All capitalized terms used in this Receiver's Certificate and not otherwise defined shall have the meaning ascribed to them in the Sale Approval and Vesting Order (the "Vesting Order") and the Distribution and Discharge Order (the "Discharge Order") both issued in the within action by the Honourable Justice C.M Jones of the Court of Queen's Bench of Alberta on May 15, 2015.

2. The Receiver hereby certifies that that the Transactions have closed, substantially in accordance with the terms, conditions, and covenants contained in the PSA, and that the payment of the Purchase Price, as due and owing by the Purchaser to the Vendor, pursuant to the PSA, has been tendered to the Receiver, as contemplated by paragraph 5 of the Vesting Order and paragraph 8 of the Discharge Order.

DATED THIS 23<sup>rd</sup> DAY OF JUNE, 2015.

**ALVAREZ AND MARSAL CANADA INC.**, solely in its capacity as the Receiver of the assets, properties, and undertakings of Alston Energy Inc., and not in its personal capacity

Per:

Name: Orest Konowalchuk Title: Vice President