IN THE MATTER OF MASAHIKO NISHIYAMA, BANKRUPT UNDER THE LAWS OF JAPAN

PERSONAL BELONGINGS CLAIMS PROCESS INSTRUCTION LETTER

On February 14, 2019, the Supreme Court of British Columbia (the "Court") granted an order (the "Receivership Order") appointing Alvarez & Marsal Canada Inc. as receiver (the "Receiver") without security, of all or any of the assets, undertakings and property in Canada of Masahiko Nishiyama (the "Debtor").

On July 19, 2019, the Court granted an order, which provides for, among other things (the "July 19, 2019 Order"):

- the assets and property of Sun Moon Management Ltd. represent Property, as defined in the Receivership Order, of the Debtor, including a condominium unit located at #4102 – 1028 Barclay Street, Vancouver, British Columbia (the "Condo");
- 2. a Mercedes S550 vehicle, VIN WDDNG8GB0AA343089, registered to Hatsumi Nakajima (the "Mercedes") is the Property of the Debtor; and
- 3. the Receiver shall conduct a claims process for personal property located in the Condo or the Mercedes (the "Personal Belongings"). A copy of the court orders and relevant forms are posted on the Receiver's website at: <u>https://www.alvarezandmarsal.com/nishiyama</u>

CLAIMS PROCESS

If you have any Personal Belongings located at the Condo or Mercedes, you must file a proof of claim (property) with the Receiver concerning ownership of the Personal Belongings by <u>August 29, 2019</u>. The proof of claim must be accompanied with sufficient particulars to enable the property to be identified. Additional copies of the proof of claim can be found at the website above.

Subject to the approval of the Receiver of such claims, you will have 30 days to recover these Personal Belongings. In the event of a dispute over ownership between you or the Receiver of any claimed Personal Belongings, the matter will be referred to Court.

In the event that there are no claims made by August 29, 2019 or no collection of the Personal Belongings within the 30 days following a claim being accepted, then the Receiver will sell, dispose or donate all remaining personal property located in the Condo or Mercedes without recourse.

FILING OF CLAIM

The proof of claim must be received by the Receiver on or before 5:00pm PST on August 29, 2019 by prepaid ordinary mail, registered mail, courier, personal delivery, or electronic transmission at the following address:

Alvarez & Marsal Canada Inc., Receiver of Masahiko Nishiyama, Bankrupt Under The Laws of Japan 400 Burrard Street, Suite 1680, Commerce Place Vancouver, BC, Canada V6C 3A6 Attention: Vicki Chan

Email: <u>vchan@alvarezandmarsal.com</u> Fax No.: +1 604 638 7441