COURT FILE NUMBER

1703-21274

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

**EDMONTON** 

**PLAINTIFF** 

ROYAL BANK OF CANADA

**DEFENDANTS** 

**REID-BUILT HOMES LTD., 1679775** ALBERTA LTD., REID WORLDWIDE CORPORATION, BUILDER'S DIRECT SUPPLY LTD., REID BUILT HOMES CALGARY LTD, REID INVESTMENTS LTD., REID CAPITAL CORP., and EMILIE REID

IN THE MATTER OF THE RECEIVERSHIP OF REID-BUILT HOMES LTD., 1679775 ALBERTA LTD., REID WORLDWIDE CORPORATION, BUILDER'S DIRECT SUPPLY LTD., REID BUILT HOMES CALGARY LTD, REID INVESTMENTS LTD...

1852512 ALBERTA LTD., and REID

CAPITAL CORP.

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for Okrk of the Court

**APPLICANT** 

ALVAREZ & MARSAL CANADA INC. in its capacity as Court-appointed Receiver of the current and future assets, undertakings and properties of REID-BUILT HOMES LTD.,

1679775 ALBERTA LTD., REID

WORLDWIDE CORPORATION, BUILDER'S DIRECT SUPPLY LTD., REID BUILT HOMES CALGARY LTD, REID INVESTMENTS LTD..

1852512 ALBERTA LTD., and REID

Norton Rose Fulbright Canada LLP

CAPITAL CORP.

**DOCUMENT** 

ORDER

(Seasonal Holdbacks)

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF

PARTY FILING THIS **DOCUMENT** 

400 3rd Avenue SW, Suite 3700

Calgary, Alberta T2P 4H2

Phone:

+1 403.267.8222

Fax:

+1 403.264.5973

Email:

howard.gorman@nortonrosefulbright.com / samantha.jenkins@nortonrosefulbright.com

Attention:

Howard A. Gorman, Q.C. / Samantha Jenkins

File No.:

1001004429

DATE ON WHICH ORDER WAS PRONOUNCED: **LOCATION WHERE ORDER WAS PRONOUNCED:** 

NAME OF JUSTICE WHO MADE THIS ORDER:

December 12, 2018 Edmonton, Alberta

Honourable Mr. Justice Graesser

UPON THE APPLICATION of Alvarez & Marsal Canada Inc. in its capacity as Court-appointed receiver and manager (Receiver) of the current and future assets, undertakings and properties of 1679775 ALBERTA LTD., REID WORLDWIDE CORPORATION, BUILDER'S DIRECT SUPPLY LTD., REID BUILT HOMES CALGARY LTD, REID INVESTMENTS LTD., 1852512 ALBERTA LTD., and REID CAPITAL CORP. (collectively, the Reid Group); AND UPON HAVING READ the Consent Receivership Order dated November 2, 2017 (the Receivership Order) and the Thirteenth Report of the Receiver dated December 4, 2018, (Thirteenth Report); AND UPON HEARING counsel for the Receiver and any other interested parties that may be present; AND UPON IT APPEARING that all interested and affected parties have been served with notice of this Application; AND UPON having read the pleadings, proceedings, orders and other materials filed in this action;

## IT IS HEREBY ORDERED AND DECLARED THAT:

## SERVICE

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.

## **DISTRIBUTION OF SEASONAL HOLDBACK AMOUNTS**

2. Parker Dubrule is authorized and directed to distribute the seasonal holdback amounts as follows:

Purchaser	Amount held in trust	Amount releasable to purchaser:	Amount releasable to Reid Group estate
Tyler Demers	\$4,300	\$800	\$3,500
Calvin and Mallory Engen	\$3,850	\$250	\$3,600
Darren and Debbie Srubowich	\$1,050	\$0	\$1,050
Duraisamy and Vishnupriya Pradeep	\$250	\$0	\$250
Jason Warren	\$1,300	\$0	\$1,300
Robyn Durling	\$3,750	\$0	\$3,750
Leslie and Patricia Rogers	\$3,750	· \$0	\$3,750
Sita Devi	\$3,850	\$0	\$3,850
Mahmoud Rizk	\$4,550	\$0	\$4,550

Rohan and Meenakshi			
Vanhishtha and Sudhir Kumar Vashisht	\$3,600	\$0	\$3,600
Judith and Ronald Dickie	\$1,350	\$350	\$1,000
Hussain Rizvi	\$1,350	\$0	· \$1,350
David and Donna Fritsen	\$1,350	\$0	\$1,350
Jonathan and Janet Glles	\$5,350	\$0	\$5,350
Mykola and Nataliya Boyko	\$1,050	\$0	\$1,050
Daneil Catena and Stephanie Longhe	\$5,850	\$0	\$5,850
Tara Bavaro	\$3,650	\$0	\$3,650
Elton and Charles Ngunzu	\$250	\$0	\$250
Marc and Toktam Wener,	\$4,800	\$0	\$4,800
Quyen Vuong and Nghi Banh	\$1,200	\$0	\$1,200
Lara Reynald Sallutan and Christine Espejo and Arbe Aguro	\$250	\$0	\$250
Kallaramanai Jaison and Shany Joseph	\$5,600	\$250	\$5,350
Mitchell and Jolanta Breen	\$250	\$250	\$0
Volodymyr Frunchak	\$1,450	\$400	\$1,050

3. The Receiver is authorized to distribute the amount releasable to the Reid Group estate in accordance with the administration of the Receivership estate.

4. No party is entitled to any costs related to this Application.

The Honourable Mr. Justice Graesser