COURT FILE NUMBER

1703-21274

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

**EDMONTON** 

**PLAINTIFF** 

ROYAL BANK OF CANADA

**DEFENDANTS** 

**REID-BUILT HOMES LTD., 1679775** ALBERTA LTD., REID WORLDWIDE CORPORATION, BUILDER'S DIRECT SUPPLY LTD., REID BUILT HOMES CALGARY LTD, REID INVESTMENTS LTD., REID CAPITAL CORP., and EMILIE REID

IN THE MATTER OF THE RECEIVERSHIP OF REID-BUILT HOMES LTD., 1679775 ALBERTA LTD., REID WORLDWIDE CORPORATION, BUILDER'S DIRECT SUPPLY LTD., REID BUILT HOMES CALGARY LTD, REID INVESTMENTS LTD., 1852512 ALBERTA LTD., and REID

CAPITAL CORP.

**APPLICANT** 

ALVAREZ & MARSAL CANADA INC. in its capacity as Court-appointed Receiver of the current and future assets, undertakings and properties of REID-BUILT HOMES LTD..

1679775 ALBERTA LTD., REID

WORLDWIDE CORPORATION, BUILDER'S DIRECT SUPPLY LTD., REID BUILT HOMES CALGARY LTD, REID INVESTMENTS LTD.,

1852512 ALBERTA LTD., and REID

CAPITAL CORP.

**DOCUMENT** 

**ORDER** (Lien Holdbacks)

ADDRESS FOR SERVICE AND **CONTACT INFORMATION OF** PARTY FILING THIS

**DOCUMENT** 

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Attention:

Howard A. Gorman, Q.C. / Samantha Jenkins

File No.:

1001004429

DATE ON WHICH ORDER WAS PRONOUNCED: LOCATION WHERE ORDER WAS PRONOUNCED:

December 12, 2018 Edmonton, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER:

Honourable Mr. Justice Graesser

DEC 1 3 2018

I hereby cortify this to be a true copy of the original.

for Clark of the Court

UPON THE APPLICATION of Alvarez & Marsal Canada Inc. in its capacity as Court-appointed receiver and manager (Receiver) of the current and future assets, undertakings and properties of 1679775 ALBERTA LTD., REID WORLDWIDE CORPORATION, BUILDER'S DIRECT SUPPLY LTD., REID BUILT HOMES CALGARY LTD, REID INVESTMENTS LTD., 1852512 ALBERTA LTD., and REID CAPITAL CORP. (collectively, the Reid Group); AND UPON HAVING READ the Consent Receivership Order dated November 2, 2017 (the Receivership Order) and the Thirteenth Report of the Receiver dated December 4, 2018, (Thirteenth Report); AND UPON HEARING counsel for the Receiver and any other interested parties that may be present; AND UPON IT APPEARING that all interested and affected parties have been served with notice of this Application; AND UPON having read the pleadings, proceedings, orders and other materials filed in this action;

## IT IS HEREBY ORDERED AND DECLARED THAT:

## **SERVICE**

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.

## **DISCHARGE OF LIENS**

2. Upon production of a certified copy of this Order the Registrar of the Land Titles Office is hereby directed to forthwith vacate and discharge the following builders' liens and any certificate of Lis Pendens related thereto:

Lien Claimant	Instrument No.	Legal Description of the Land
Gem Cabinets Ltd.	172 253 551	PLAN 1525742 BLOCK 6 LOT 9 EXCEPTING THEREOUT ALL MINES AND MINERALS
Gem Cabinets Ltd.	172 253 571	PLAN 1224845 BLOCK 3 LOT 20 EXCEPTING THEREOUT ALL MINES AND MINERALS
Gem Cabinets Ltd.	172 253 552	PLAN 1525099 BLOCK 24 LOT 77 EXCEPTING THEREOUT ALL MINES AND MINERALS

(the Liens).

3. Parker Dubrule is authorized and directed to release to the Receiver any lien holdback maintained in connection with the Liens.

- 4. The Receiver is authorized to distribute the amount releasable to the Reid Group estate in accordance with the administration of the Receivership estate.
- 4. No party is entitled to any costs related to this Application.

The Honourable Mr. Justice Graesser J.C.Q.B.A