

COURT FILE NUMBER 1703-12765

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE EDMONTON

APPLICANTS SERVUS CREDIT UNION

RESPONDENTS CRELOGIX ACCEPTANCE CORPORATION,
CRELOGIX PORTFOLIO SERVICES CORP.,
CRELOGIX CREDIT GROUP INC., KARL SIGERIST,
NICHOLAS CARTER, MIKE MCKAY AND MICHAEL
MILLS

AND IN THE MATTER OF THE RECEIVERSHIP OF
CRELOGIX ACCEPTANCE CORPORATION,
CRELOGIX PORTFOLIO SERVICES CORP. AND
CRELOGIX CREDIT GROUP INC.

DOCUMENT **ORDER**

ADDRESS FOR SERVICE AND CONTACT
INFORMATION OF PARTY
FILING THIS DOCUMENT Parlee McLaws LLP
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I hereby certify this to be a
true copy of the original.


Clerk of the Court

DATE ON WHICH ORDER WAS PRONOUNCED: Tuesday, August 15, 2017

LOCATION WHERE ORDER PRONOUNCED: EDMONTON, ALBERTA

**NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Mr. Justice D. R. G.
Thomas**

UPON the application of Alvarez & Marsal Canada Inc. in its capacity as Receiver and Manager (the "Receiver") of Crelogix Acceptance Corporation ("CAC"), Crelogix Portfolio Services Corp. ("CPS") and Crelogix Credit Group Inc. ("CCG") (together, the "Company" or "Crelogix"); AND UPON having read the First Report of the Receiver, filed August 10, 2017; AND UPON hearing counsel for the Receiver and for other interested parties;

IT IS HEREBY ORDERED AND ADJUDGED THAT:

1. The time required for service of notice of this Application is abridged to that actually given and such notice as was given, and the manner of such service, is deemed to be good and sufficient notice of this Application.
2. Paragraph 16 of the Order of this Honourable Court granted and filed herein on July 6, 2017 (the "Receivership Order") is amended, *nunc pro tunc*, by the addition of the phrase "in the Receiver's possession or control at the time a claim is made" at the conclusion of the first sentence thereof.
3. The Receiver is permitted to charge the loan administration fee of \$5.00 per loan per month on its post-receivership collection of loan payments.
4. The balance of the relief sought is adjourned sine die.
5. Any party affected by the terms of this Order is at liberty to apply to this Honourable Court for any direction as to the implementation of the terms of this Order on not less than seven clear days' notice to the Receiver in care of its solicitors herein.

"S. R. G. THOMAS"

JUSTICE OF THE COURT OF QUEEN'S BENCH OF ALBERTA