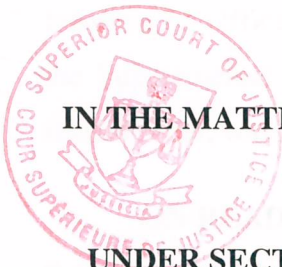


ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

THE HONOURABLE
REGIONAL SENIOR
JUSTICE MORAWETZ

)
)
)

TUESDAY, THE 26th
DAY OF APRIL, 2016



**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C.
1985, c. C 36, AS AMENDED**

**APPLICATION OF LIGHTSQUARED LP
UNDER SECTION 46 OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C 36, AS AMENDED**

**AND IN THE MATTER OF CERTAIN PROCEEDINGS TAKEN IN THE UNITED
STATES BANKRUPTCY COURT WITH RESPECT TO LIGHTSQUARED INC.,
LIGHTSQUARED INVESTORS HOLDINGS INC., ONE DOT FOUR CORP., ONE DOT
SIX CORP., SKYTERRA ROLLUP LLC, SKYTERRA ROLLUP SUB LLC, SKYTERRA
INVESTORS LLC, TMI COMMUNICATIONS DELAWARE, LIMITED
PARTNERSHIP, LIGHTSQUARED GP INC., LIGHTSQUARED LP, ATC
TECHNOLOGIES, LLC, LIGHTSQUARED CORP., LIGHTSQUARED FINANCE CO.,
LIGHTSQUARED NETWORK LLC, LIGHTSQUARED INC. OF VIRGINIA,
LIGHTSQUARED SUBSIDIARY LLC, LIGHTSQUARED BERMUDA LTD.,
SKYTERRA HOLDINGS (CANADA) INC., SKYTERRA (CANADA) INC. AND ONE
DOT SIX TVCC CORP. (COLLECTIVELY, THE "CHAPTER 11 DEBTORS")**

Applicant

ORDER

THIS MOTION, made by Ligado Networks LLC, the successor-in-interest to LightSquared LP, in its capacity as the foreign representative (the "**Foreign Representative**") of the Chapter 11 Debtors, pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "**CCAA**"), for an order recognizing and approving an order granted by the Honourable Judge Shelley C. Chapman of the United States Bankruptcy Court for the Southern District of New York (the "**U.S. Bankruptcy Court**") which, among other things,

closes the cases commenced by the Chapter 11 Debtors under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101-1532 (the “**Chapter 11 Cases**”), approving the fees and disbursements of Alvarez & Marsal Canada Inc. (“**A&M**”), in its capacity as court-appointed information officer of the Chapter 11 Debtors (the “**Information Officer**”), along with the fees and disbursements of the Information Officer’s legal counsel, approving the Twenty-Sixth Report of the Information Officer, dated September 22, 2015 (the “**Twenty-Sixth Report**”) and the Twenty-Seventh Report of the Information Officer dated April 18, 2016 (the “**Twenty-Seventh Report**”) and the Information Officer’s activities reported therein, discharging A&M as Information Officer, terminating the Stay Period and Administration Charge (each as defined in the Supplemental Order, dated May 18, 2012 (the “**Supplemental Order**”)), and for certain related relief, was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Notice of Motion dated April 14th, 2016, the Twenty-Seventh Report, the Affidavit of John J. Walker dated April 12th, 2016 (the “**Walker Affidavit**”), the Affidavit of Brian F. Empey dated April 12th, 2016 (the “**Empey Affidavit**”) and the Affidavit of Elizabeth Creary dated April 14th, 2016, and on hearing the submissions of counsel for the Foreign Representative, the Information Officer, and such other counsel as were present.

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

RECOGNITION

2. **THIS COURT ORDERS** that the following Order of the U.S. Bankruptcy Court made in the Chapter 11 Cases is hereby recognized and given full force and effect in all provinces and territories of Canada pursuant to Section 49 of the CCAA:

- (a) Order Entering Final Decree and Closing the Chapter 11 Cases of LightSquared Inc. [U.S. Bankruptcy Court Docket No. [2473] (the “**Closure Order**”).

INFORMATION OFFICER REPORTS

3. **THIS COURT ORDERS** that the Twenty-Sixth Report , the Twenty-Seventh Report and the activities of the Information Officer, as described in each of the Twenty-Sixth Report and the Twenty-Seventh Report, be and are hereby approved.

APPROVAL OF FEES

4. **THIS COURT ORDERS** that (a) the fees and disbursements of the Information Officer, as set out in the Walker Affidavit, and (b) the fees and disbursements of Goodmans LLP, counsel to the Information Officer, as set out in the Empey Affidavit, respectively, are hereby authorized and approved.

5. **THIS COURT ORDERS AND DECLARES** that the fees and disbursements of the Information Officer and Goodmans LLP, respectively, that are not set out in the Walker Affidavit or the Empey Affidavit but have been or will be incurred in the performance of the duties of the Information Officer are hereby authorized and approved up to a maximum of \$32,500.00 in the aggregate and in that regard the Information Officer shall provide to the Foreign Representative an account or accounts for the fees and disbursements of the Information Officer and Goodmans LLP so incurred (the “**Actual Fees and Expenses**”) and, for the avoidance of doubt, only the Actual Fees and Expenses shall be paid to the Information Officer and Goodmans LLP.

DISCHARGE OF INFORMATION OFFICER AND RELEASE

6. **THIS COURT ORDERS** that the Information Officer is hereby discharged as Information Officer and relieved from any further obligations in these proceedings, provided however that notwithstanding its discharge herein, (a) the Information Officer shall remain Information Officer for the performance of such incidental duties as may be required to complete the administration of these proceedings, and (b) the Information Officer shall continue to have the benefit of the provisions of all Orders made in these proceedings, including all approvals, protections and stays of proceedings in favour of A&M in its capacity as the Information Officer.

7. **THIS COURT ORDERS AND DECLARES** that A&M is hereby released and discharged from any and all liabilities that A&M now has or may hereafter have by reason of, or in any way arising out of, the acts or omissions of A&M while acting in its capacity as Information Officer in these proceedings, save and except for any gross negligence or willful misconduct on the part of the Information Officer. Without limiting the generality of the foregoing, A&M is hereby forever released and discharged from any and all liabilities relating to matters that were raised, or which could have been raised, in the within proceedings, save and except for any gross negligence or wilful misconduct on the part of the Information Officer.

8. **THIS COURT ORDERS** that no action or other proceeding shall be commenced against the Information Officer in any way arising from or related to its capacity or conduct as Information Officer except with prior leave of this Honourable Court and on prior written notice to the Information Officer.

STAY PERIOD

9. **THIS COURT ORDERS** that the Stay Period be and is hereby terminated.

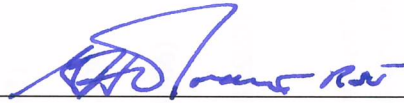
ADMINISTRATION CHARGE

10. **THIS COURT ORDERS** that the Administration Charge established in the Supplemental Order shall be discharged.

AID AND ASSISTANCE

11. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States of America, to give effect to this Order and to assist the Chapter 11 Debtors, the Reorganized Debtors, the Foreign Representative, the Information Officer, and their respective agents and advisors in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Chapter 11 Debtors, the Reorganized Debtors, the Foreign Representative, and the Information Officer, the latter as an officer of this Court, as may be necessary or desirable to give effect to this Order, or to assist the Chapter 11 Debtors, the Reorganized Debtors, the

Foreign Representative, and the Information Officer and their respective agents in carrying out the terms of this Order.



ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO:

APR 26 2016

PER / PAR: 

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C 36, AS AMENDED, APPLICATION OF
LIGHTSQUARED LP UNDER SECTION 46 OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C 36, AS AMENDED,
AND IN THE MATTER OF CERTAIN PROCEEDINGS TAKEN IN THE UNITED STATES BANKRUPTCY COURT WITH RESPECT TO
THE CHAPTER 11 DEBTORS

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

ORDER

DENTONS CANADA LLP
77 King Street West, Suite 400
Toronto-Dominion Centre
Toronto, ON M5K 0A1
Fax: (416) 863-4592

John Salmas (LSUC#42336B)
Tel: (416) 863-4737
Email: john.salmas@dentons.com

Jordan Schultz (LSBC#508066)
Tel: (416) 863-4373
Email: jordan.schultz@dentons.com

*Solicitors for the Foreign Representative and Canadian
counsel to the Chapter 11 Debtors and Reorganized
Debtors*