ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

THE HONOURABLE)	MONDAY, THE 14 TH
REGIONAL SENIOR JUSTICE)	DAY OF MARCH, 2016
)	

THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF TARGET CANADA CO., TARGET CANADA HEALTH CO., TARGET CANADA MOBILE GP CO., TARGET CANADA PHARMACY (BC) CORP., TARGET CANADA PHARMACY (ONTARIO) CORP., TARGET CANADA PHARMACY CORP., TARGET CANADA PHARMACY CORP., and TARGET CANADA PHARMACY (SK) CORP., and TARGET CANADA PROPERTY LLC (collectively the "Applicants")

ORDER

(Extending the Stay Period)

THIS MOTION, made by the Applicants pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. c-36, as amended (the "CCAA") for an order, *inter alia*, extending the Stay Period (as defined in paragraph 17 of the Initial Order of Regional Senior Justice Morawetz dated January 15, 2015, as amended and restated on February 11, 2015 (the "Initial Order")), was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Affidavit of Mark J. Wong sworn March 7, 2016 and the exhibits thereto, the Twenty-Fifth Report of the Monitor, and on hearing the submissions of respective counsel for the Applicants and the Partnerships listed on Schedule "A" hereto, the Monitor, and such other counsel as were present, and on being advised that the Service List was served with the Motion Record of the Applicants:

SERVICE

1. THIS COURT ORDERS that the time for service of the Notice of Motion and the Motion Record herein is hereby abridged and validated so that this Motion to extend the Stay Period is properly returnable today and that service thereof upon any interested party other than the persons served with the Motion Record is hereby dispensed with.

EXTENSION OF STAY PERIOD

- 2. THIS COURT ORDERS that, subject to paragraph 3 herein, the Stay Period (as defined in paragraph 17 of the Initial Order) is hereby extended until and including April 15, 2016.
- 3. THIS COURT ORDERS that, effective from and after March 14, 2016, the stay of proceedings in paragraph 18 of the Initial Order (the "Co-Tenancy Stay") is hereby permanently lifted, without prejudice to the rights of any person to make submissions as to the nature, scope, and effect of the Co-Tenancy Stay during the period when the Co-Tenancy Stay was in force.

EXTENSION OF NOTICE OF OBJECTION BAR DATE

4. THIS COURT ORDERS that the definition of "Notice of Objection Bar Date" set out at paragraph 3(aa) of the Claims Procedure Order (issued by Regional Senior Justice Morawetz on June 11, 2015, as amended) is hereby amended to extend the Notice of Objection Bar Date to 28 days following April 15, 2016 or such later date as this Court may Order.

ENTERED AT / INSCRIT À TORONTO ON / BOOK NO: LE / DANS LE REGISTRE NO.:

MAR 1 4 2016

SCHEDULE "A" PARTNERSHIPS

Target Canada Pharmacy Franchising LP Target Canada Mobile LP Target Canada Property LP

Applicants

Court File No. CV-15-10832-00CL

ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

PROCEEDING COMMENCED AT TORONTO

ORDER

(Motion for Stay Extension)

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