



Royal Bank Plaza, South Tower 200 Bay Street, Suite 2900, P.O. Box 22 Toronto, ON M5J 2J1

> Phone: +1 416 847 5200 Fax: +1 416 847 5201

July 7, 2016

To: Whom it may concern

Re: H.B. White Canada Corp. (the "Company")

On July 7, 2016, the Company commenced court-supervised restructuring proceedings under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "CCAA"). On the same day, the Ontario Superior Court of Justice (Commercial List) (the "Court") granted an order (the "Initial Order"), which, among other things, provides for a stay of proceedings until August 6, 2016 (the "Stay Period"). The Stay Period may be extended by the Court from time to time. Also pursuant to the Initial Order, Alvarez & Marsal Canada Inc. was appointed as monitor (the "Monitor") of the business and financial affairs of the Company.

A copy of the Initial Order and all materials filed with the Court in these proceedings may be obtained at the Monitor's website <a href="https://www.alvarezandmarsal.com/hbwhite">www.alvarezandmarsal.com/hbwhite</a> or on request from the Monitor at: 1-844-692-6255.

Pursuant to the Initial Order, all persons having oral or written agreements with the Company or statutory or regulatory mandates for the supply of goods and/or services are restrained from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Company, provided that the normal prices or charges for all such goods or services received after the date of the Initial Order are paid by the Company in accordance with normal payment practices of the Company or such other terms as may be agreed upon by the supplier or service provider and the Company and the Monitor, or as may be ordered by the Court.

The Initial Order prohibits the Company from making payments of amounts relating to the supply of goods or services prior to July 7, 2016, other than payments to certain parties specified in the Initial Order and in accordance with the Initial Order.

During the Stay Period, all parties are prohibited from commencing or continuing legal action against the Company and all rights and remedies of any party against or in respect of the Company or its assets are stayed and suspended except with the written consent of the Company and the Monitor, or leave of the Court.

If you have any questions regarding the foregoing or require further information, please consult the Monitor's website at <a href="www.alvarezandmarsal.com/hbwhite">www.alvarezandmarsal.com/hbwhite</a> or should you wish to speak to a representative of the Monitor, please call the Monitor at: **1-844-692-6255**.

Yours very truly,

Alvarez & Marsal Canada Inc.

In its capacity as Court-Appointed Monitor of

H.B. White Canada Corp.