



May 21, 2015

To: Whom it may concern

**RE: Target Canada Co. et al CCAA Proceedings – Court File No. CV-15-10832-00CL,  
AND RE: Extension of Co-Tenancy Stay**

Target Canada Co., and the additional applicants listed on Schedule “A” (collectively, the “**Applicants**”), together with the partnerships also listed on Schedule “A” (together with the Applicants, the “**Target Canada Entities**”), commenced proceedings on January 15, 2015 under the *Companies’ Creditors Arrangement Act*, R.S.C. 1985 c. C-36, as amended (the “**CCAA**”) before the Ontario Superior Court of Justice (Commercial List) (the “**Court**”).

Paragraph 18 of the Initial Order of the Court dated January 15, 2015, as amended from time to time, provides for a stay of the exercise of certain rights co-tenants in Target Canada Co.’s former store locations may have.

Pursuant to a series of Court Orders dated May 19, 20, and 21, 2015, copies of which can be found here: <http://www.alvarezandmarsal.com/target-canada-co-et-al/court-orders>, the above-noted relief contained in the Initial Order was extended for a period of time for the benefit of certain landlords and/or assignees of Target Canada Co. leases.

In accordance with the endorsement of R.S.J. Morawetz dated May 19, 2015, any affected tenant may raise the issue of the appropriateness of the co-tenancy stay on a *de novo* basis.

Should you have any questions with respect to the foregoing, please contact the Monitor at [targetcanada.monitor@alvarezandmarsal.com](mailto:targetcanada.monitor@alvarezandmarsal.com), or by calling 1-844-864-9548.

Yours truly,

Alvarez & Marsal Canada Inc.  
In its capacity as Court-appointed Monitor  
of the Target Canada Entities

## **Schedule “A”**

### **Applicants**

Target Canada Co.

Target Canada Health Co.

Target Canada Mobile GP Co.

Target Canada Pharmacy (BC) Corp.

Target Canada Pharmacy (Ontario) Corp.

Target Canada Pharmacy (SK) Corp.

Target Canada Pharmacy Corp.

Target Canada Property LLC

### **Partnerships**

Target Canada Pharmacy Franchising LP

Target Canada Mobile LP

Target Canada Property LP

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