

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST**

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,  
R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF PIER 1 IMPORTS, INC., PIER 1 ASSETS, INC., PIER 1 LICENSING, INC., PIER 1 HOLDINGS, INC., PIER 1 SERVICES COMPANY, PIER 1 IMPORTS (U.S.), INC., PIER TRADING, INC., PIER 1 VALUE SERVICES, LLC.  
(COLLECTIVELY, THE "**CHAPTER 11 DEBTORS**")

APPLICATION OF PIER 1 IMPORTS, INC. UNDER SECTION 46 OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985 c. C-36, AS AMENDED

**NOTICE OF RECOGNITION ORDERS**

**PLEASE BE ADVISED** that this Notice is being published pursuant to orders of the Ontario Superior Court of Justice (Commercial List) (the "**Canadian Court**"), granted on February 18, 2020 (the "**Recognition Orders**").

**PLEASE TAKE NOTICE** that on February 17, 2020, the Chapter 11 Debtors each filed voluntary petitions for relief under Chapter 11 of the U.S. Bankruptcy Code with the United States Bankruptcy Court for the Eastern District of Virginia (the "**U.S. Court**") and the proceedings commenced thereby, the "**Chapter 11 Proceedings**"). In connection with the Chapter 11 Proceedings, Pier 1 Imports, Inc. has been appointed as the foreign representative of the estates of the Chapter 11 Debtors (the "**Foreign Representative**"). The Foreign Representative's address is 100 Pier 1 Place, Fort Worth, TX 76102. The Chapter 11 Debtors do not maintain a separate Canadian legal entity for their Canadian operations. Pier 1 Imports (U.S.), Inc. holds the leases for, operates all of the Chapter 11 Debtors' retail stores, and employs all the Chapter 11 Debtors' employees in Canada.

**AND TAKE NOTICE** that the Recognition Orders issued by the Canadian Court under Part IV of the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36 (the "**CCAA Recognition Proceedings**"), among other things: (i) declared that the Chapter 11 Proceedings are recognized as a foreign main proceeding; (ii) granted a stay of proceedings against the Chapter 11 Debtors and their directors and officers in Canada; (iii) prohibited the commencement of any proceedings against the Chapter 11 Debtors in Canada absent further order of the Canadian Court; and (iv) appointed Alvarez & Marsal Canada Inc. as the Information Officer with respect to the CCAA Recognition Proceedings.

**AND TAKE NOTICE** that motions, orders and notices filed with the U.S. Court in the Chapter 11 Proceedings are available at: <https://dm.epiq11.com/case/pier1/info> and that the Recognition Orders, and any other orders that may be granted by the Canadian Court, are available at: [www.alvarezandmarsal.com/Pier1Canada](http://www.alvarezandmarsal.com/Pier1Canada).

**AND TAKE NOTICE** that counsel for the Foreign Representative is:

**Osler, Hoskin & Harcourt LLP**

1 First Canadian Place, 100 King Street West, Suite 6200, Toronto ON M5X 1B8

Attention: Jake Schmidt

Email: [Jschmidt@osler.com](mailto:Jschmidt@osler.com)

**PLEASE FINALLY TAKE NOTICE** that if you wish to receive copies of the Recognition Orders or obtain further information in respect of the matters set forth in this Notice, you may contact the Information Officer:

**Alvarez & Marsal Canada Inc.**

Royal Bank Plaza, South Tower, 200 Bay Street, Suite 2900, Toronto ON M5J 2J1  
Phone: 1.844.692.6255  
Email: Pier1Canada@alvarezandmarsal.com

DATED AT TORONTO, ONTARIO this 18<sup>th</sup> day of February, 2020.

**Alvarez & Marsal Canada Inc.**

(solely in its capacity as Information Officer of the Chapter 11 Debtors and not in its personal or corporate capacity)