

20 January 2021

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To Shareholders of Lydian International Limited – in liquidation

Dear Shareholder

Lydian International Limited – in liquidation (“Lydian” or the “Company”)

I write further to my letter dated 23 September 2020 to advise you that, as the Company has no substantive assets to be realised, the Liquidators intend to apply to the Royal Court of Jersey (the "Court") to conclude the liquidation and seek their release from office.

The Liquidators’ Final Report to Creditors dated 20 January 2021 (the “Final Report”) is available on the Monitor’s website, at: <http://www.alvarezandmarsal.com/Lydian>.

To the extent that any shareholder wishes to make representations to the Court in respect of the conclusion of the liquidation or the Final Report, you are invited to set out your views in writing to the Liquidators by email (abrancato@deloitte.co.uk), who will ensure that such documents are before the Court. Any such communications should be received by the Liquidators no later than 10 February 2021. Shareholders will be responsible for their own costs in relation to this.

Yours sincerely

Andy Wood

Joint Liquidator

Lydian International Limited – in liquidation

Andy Wood and Alex Adam were appointed joint liquidators of Lydian International Limited by order of the Royal Court of Jersey on 11 September 2020. The Joint Liquidators act as agents of the Company without personal liability. Each liquidator has the power to act jointly or severally.