COURT OF APPEAL FILE

NUMBER

1803-0050-AC

TRIAL COURT FILE NUMBER

1703-21274

REGISTRY OFFICE

EDMONTON

APPLICANT

CITY OF EDMONTON

STATUS ON APPEAL

RESPONDENT

RESPONDENT

ALVAREZ & MARSAL CANADA INC., in its capacity as Court-appointed Receiver of the current and future assets, undertakings and properties of REID-BUILT HOMES LTD., 1679775 ALBERTA LTD., REID WORLDWIDE CORPORATION, BUILDER'S DIRECT

CORPORATION, BUILDER'S DIRECT SUPPLY LTD., REID BUILT HOMES

CALGARY LTD, REID INVESTMENTS LTD.,

and REID CAPITAL CORP.

I hereby certify this to be a true copy.

ppeal of

STATUS ON APPEAL

APPELLANT

DOCUMENT

JUDGMENT

For Deputy Registrar
Court of Appeal of Alberta

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Attention:

Howard A. Gorman Q.C. / Aditya M. Badami

File No.

1001004429

Counsel to the Appellant

DATE ON WHICH JUDGMENT WAS PRONOUNCED: March 25, 2019

NAME OF PANEL MEMBERS WHO PRONOUNCED THIS JUDGMENT: Madam Justice M. S. Paperny, Madam Justice S. J. Greckol, and Madam Justice R. Khullar

UPON THE CIVIL NOTICE OF APPEAL of the Appellant, Alvarez & Marsal Canada Inc. in its capacity as receiver and manager of Reid-Built Homes Ltd., 1679775 Alberta Ltd., Reid Worldwide Corporation, Builder's Direct Supply Ltd., Reid Built Homes Calgary Ltd, Reid Investments Ltd., 1852512 Alberta Ltd., and Reid Capital Corp. filed March 5, 2018 (the Appeal), in respect of the Order of the Honourable Mr. Justice R. Graesser dated February 21, 2018, and entered April 11, 2018 (the Application); AND UPON HAVING READ the Appeal Record, filed July 5, 2018; the Appellant's Factum

and Book of Authorities filed September 5, 2018; the Factum and Book of Authorities of the Respondent, filed November 5, 2018; and the Extracts of Key Evidence of the Respondent, filed November 5, 2018; AND UPON HEARING the submissions of counsel for the Appellant, and counsel for the Respondent; AND UPON reading the Memorandum of Judgment in this Appeal, filed March 25, 2019; IT IS HEREBY ORDERED THAT:

- 1. the Appeal is allowed; and
- 2. costs of the Appeal and the Application are payable to the Appellant by the Respondent.

Registrar of the Alberta Court of Appeal

APPROVED AS TO FORM AND CONTENT:

Carly Androschuk / Anna Turcza-Karhut Counsel for the City of Edmonton

APPROVED AS TO FORM AND CONTENT:

Howard A. Gorman, Q.C. / Aditya Badami Counsel for Alvarez & Marsal Canada Inc., in its capacity as court-appointed receiver

and manager