

MAY 14/18

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED
AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF TARGET CANADA CO., et al.

Applicants

Court File No. CV-15-10832-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

PROCEEDING COMMENCED AT
TORONTO

MOTION RECORD OF THE APPLICANTS

(Motion for Stay Extension)

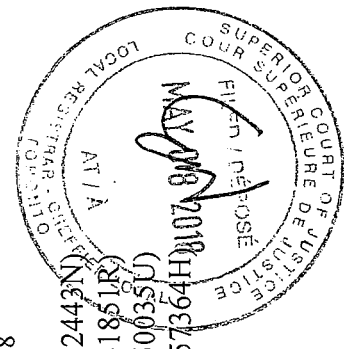
OSLER, HOSKIN & HARCOURT LLP
Box 50, 1 First Canadian Place
Toronto, Canada M5X 1B8

Tracy Sandler (LSO #: 32443N)
Jeremy Dacks (LSO #: 41851R)
Shawn Irving (LSO #: 50035U)
Robert Carson (LSO #: 57364H)

Tel: (416) 362-2111
Fax: (416) 862-6666

Lawyers for the Applicants

Matter No: 1159785



By Court Call: May 14, 2018

J. Dacks + R. Carson for Applicants
T. Wagner for Motion.

The Applicants move for an extension of the stay period to December 14, 2018. The requested relief was not opposed.

The Toronto 39th Report details the progress that has been made since the 38th Report. It also details the issues that remain unresolved, the most significant are issue with CRA.

The Report details the status of CRA matters and it appears that both CRA and the Applicants

with the assistance of the Trustees, are working towards narrowing the number of outstanding issues.

going forward, ~~it~~ I am satisfied
that the Applicants ~~are~~ are working
in good faith and with due diligence
such that the ^{requested} extension of the 8th Period
to December 14, 2018 is ~~reasonable~~ ^{reasonable} and
is reasonable in the circumstances
and it is granted.

It would be of assistance to the
Cmt if the Tantor could submit
a progress report by Sept 7, 2018
covering in detail the current
status of CNA matters.

The order has been signed in the form presented.

Handwritten signature: [Signature] RIV.