

10:00 A.M.

H

COUNSEL SLIP

COURT FILE NO CV-18-593678-00CL DATE MAR 12, 2018

NO ON LIST B

TITLE OF
PROCEEDING

~~A V B~~ S V V.
2624492 ONTARIO INC ✓ VERTEX PRECISION
MANUFACTURING INC. et al.

COUNSEL FOR:

Ken Kraft

PHONE & FAX NOS

PLAINTIFF(S)

APPLICANT(S)

for 2624492 Ontario Inc.

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DEFENDANT(S)

RESPONDENT(S)

Asim Iqbal
Counsel for Fauiz Holdings,
Sirost Holdings, Comparin
Holdings

JOSEPH P. MAGGISANO

COUNSEL FOR FAUIZ HOLDINGS,

SIROST HOLDINGS & COMPARIN

HOLDINGS (SECURED CREDITORS)

T: 416-304-0595

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March 12, 2018

I am satisfied that
this application should
be granted on the

Terms of The attached
order appointing a
Receiver. My order
is subject to the
attached endorsement
which is on the consent
of the parties who have
appeared today.

Haring J

The further Motion
shall be scheduled
before me.

Haring J

Addendum & Endorsement,

Notwithstanding anything in this Order:

- 1) The Receiver shall reasonably allocate and report on amounts borrowed under the Receiver's Borrowing Charge and advances made to each Respondent in respect of such borrowings; and
- 2) Parties shall be entitled to challenge the Receiver's allocation and argue that the Receiver's Borrowing Charge shall, in respect of a Respondent, only secure amounts advanced to Such Respondent.

March 12, 2018

Haring J