



District of Alberta
Division No. 02 - Calgary
Court No. 25-2679073
Estate No. 25-2679073

Alvarez & Marsal Canada Inc.
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Report on Trustee's Preliminary Administration

In the Matter of the Bankruptcy of Greenfire Hangingstone Operating Corporation of the city of Calgary, in the municipality of Calgary, in the Province of Alberta

Greenfire Hangingstone Operating Corporation ("**Greenfire OpCo**" or "**Corporation**") was deemed to have filed an assignment in bankruptcy on April 8, 2021 ("**Bankruptcy Date**") and the undersigned, Alvarez & Marsal Canada Inc. ("**A&M**"), was appointed as licensed insolvency trustee ("**Trustee**") of the estate of the bankrupt by the official receiver; subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.

Background

Greenfire OpCo, a licensee with the Alberta Energy Regulator, was engaged in the business of oil sands development and production and their primary asset is a steam-assisted gravity drainage ("**SAGD**") project, in-situ oil and gas property and facility approximately 60km south of Fort McMurray, Alberta (the "**SAGD Facility**").

Greenfire OpCo is 100% owned by Greenfire Oil & Gas Ltd. ("**Greenfire HoldCo**"). Greenfire HoldCo had no operations and its only "asset" is its ownership of the shares of Greenfire OpCo.

On October 8, 2020, Greenfire OpCo (and Greenfire HoldCo) filed a Notice of Intention to Make a Proposal (the "**NOI**") pursuant to section 50.4(1) of the *Bankruptcy and Insolvency Act* (Canada), R.S.C. 1985, c. B-3 ("**BIA**") and A&M was appointed as Proposal Trustee ("**Proposal Trustee**") of Greenfire OpCo.

The NOI was a result of a number of factors as outlined in an affidavit sworn October 9, 2020 by Mr. Robert Logan's, namely:

- a) Greenfire OpCo's working capital and liquidity shortage as a result of their sole marketer of the bitumen produced at the SAGD Facility failure to make payment on over 280,000 barrels of bitumen that Greenfire OpCo had produced, which culminated in the orderly shut-in of the SAGD Facility; and
- b) Greenfire OpCo's strategic process being complicated by COVID-19, requiring isolation and restricting the size of gatherings and the reduction of operations.

Further background regarding the Corporation and its operations is contained in various affidavits of Mr. Robert Logan and other documents filed in the Court of Queen's Bench of Alberta ("**Court**") and notices, together with the A&M's filed reports and other information regarding the NOI, all of which have been posted on A&M's website at www.alvarezandmarsal.com/greenfire.

NOI Proceeding

Transaction

On December 17, 2020, the Court granted an Order approving an asset sale transaction (the "**Asset Sale Transaction**") contemplated by an asset purchase agreement between Greenfire OpCo and Greenfire Acquisition Corporation, the nominee of MWB UK Management Limited (doing business as "**McIntyre Partners**"), an arm's length party.

Greenfire HoldCo was not a party to the Asset Sale Transaction. As discussed, the only "asset" of Greenfire HoldCo is its ownership of the shares of Greenfire OpCo.

The parties closed the Asset Sale Transaction ("**Final Closing**") on April 5, 2021. As part of the Final Closing, gross sale proceeds of \$1.0 million (before administrative costs) were made released to Greenfire OpCo (the "**Sale Proceeds**").



Secured Claims Procedure

On March 12, 2021, the Court granted an Order approving a procedure (“**Secured Claims Procedure**”) to determine all valid and outstanding secured claims (the “**Secured Claims**”) against Greenfire OpCo’s assets (the “**Secured Claims Procedure Order**”). The Secured Claims Procedure established a claims bar date of 5pm M.T. on March 29, 2021 (the “**Secured Claims Bar Date**”). The Proposal Trustee received approximately \$12.2 million in Secured Claims filed by the Secured Claims Bar Date.

NOI Termination

The NOI time-period expired on April 7, 2021; the Corporation did not file a proposal and was deemed to have filed an assignment in bankruptcy on April 8, 2021.

Greenfire HoldCo was also deemed to have filed an assignment in bankruptcy on April 8, 2021 and A&M was appointed Trustee of the estate of the bankrupt by the official receiver; subject to affirmation by the creditors of the trustee’s appointment or substitution of another trustee by the creditors.

Receivership Proceeding

On April 6, 2021, A&M was appointed receiver (“**Receiver**”) in respect of the property of Greenfire OpCo, by virtue of a Court Order granted by the Honorable Justice Graesser pursuant to section 13(2) of the *Judicature Act, R.S.A. 2000, c.J-2* (the “**Receivership Order**”). A copy of the Receivership Order and the Receiver’s notice pursuant to subsection 245(1) and 246(1) of the BIA has been provided to the Office of the Superintendent of Bankruptcy and the Trustee, and is available on the Trustee’s website at: www.alvarezandmarsal.com/greenfire.

The Receiver Order authorized the Receiver to, among other things, complete the Secured Claims Procedure.

Potential Conflict of Interest

A&M is not aware of any potential conflicts of interest with respect to it acting as Trustee in the bankruptcy of the Corporation. As discussed, A&M was previously appointed Proposal Trustee and Court-appointed Receiver of Greenfire OpCo and is the Trustee in the bankruptcy of Greenfire HoldCo.

Conservatory & Protective Measures and Preliminary Evaluation of Property, Assets and Undertakings

The Trustee was authorized and has taken all necessary steps to take possession of Greenfire OpCo’s remaining deeds, books, records, documents and property. As noted below, the Receiver is currently in possession of the books and records of the Corporation and the Sale Proceeds. Schedule ‘A’ is attached as the preliminary Statement of Affairs.

A&M, acting as the Proposal Trustee, obtained an independent security review from McMillan LLP indicating that the certain claimants recognized under the Secured Claims Procedure Order hold valid and enforceable security in certain property of Greenfire OpCo.

Books & Records

The books and records of the Corporation that are required for the Trustee’s review are in the possession of the Receiver.

Provable Claims and Secured Claims

As discussed, on March 12, 2021, the Court granted the Secured Claims Procedure Order to determine all Secured Claims of Greenfire OpCo and approximately \$12.2 million of asserted Secured Claims were received by the Secured Claims Bar Date.

The Trustee understands the Receiver has accepted, partially disallowed and fully disallowed various asserted Secured Claims and issued BIA prescribed Form 77 (Notice of Disallowance of Claim, Right or Security or Notice of Valuation of Claim) (the “**Notice of Disallowance**”) to various claimants on or around April 16, 2021.



The Notice of Disallowance provides claimants an opportunity to appeal to the Court within the 30-day period after the day on which the notice was served, or within any other period that the Court may, on application made on notice to the Receiver within the same 30-day period, allow.

Following the expiry of the 30-day period, the Trustee understands the Receiver intends to apply to Court seeking advice and direction as it relates to the allocation of proceeds against the Corporation's property and one or more distributions to Secured Creditors.

Based on the Corporation's records, the unsecured claims total approximately \$11.5 million. As of 12:00pm on April 22, 2021, the Trustee had received 33 proof of claims asserting approximately \$3.6 million in unsecured claims, with three claimants naming the Trustee as proxy.

Legal Proceedings

No legal proceedings have been instituted by the Trustee to date. The Trustee is not aware of any legal proceedings impacting the bankruptcy estate of Greenfire OpCo.

Reviewable Transactions and Preference Payments

The Trustee has conducted a preliminary review of the books and records of Greenfire OpCo with respect to reviewable transactions and preference payments and has not noted any transactions of significance.

Trustee's Intention to Act

A&M has accepted this engagement to act as Trustee, subject to affirmation by the creditors of the Trustee's appointment at the first meeting of creditors.

Third Party Guarantee Agreement

In consideration for the Trustee's acceptance to act in the estate, the Receiver has agreed to guarantee the costs of administration of the Trustee. The funds to support the guarantee will not, directly or indirectly, in whole or in part, come from assets that would otherwise be estate assets

Anticipated Realization and Projected Distribution

Should there be any remaining amounts available from the Sales Proceeds or otherwise to be distributed to unsecured creditors, the Receiver will notify the Trustee and would arrange to transfer the remaining funds to the Trustee for the general benefit of all creditors, subject to outstanding administrative and professional costs.

Dated at the city of Calgary in the Province of Alberta, this 23rd day of April 2021.

Alvarez & Marsal Canada Inc. - Licensed Insolvency Trustee
in its capacity as Trustee in the bankruptcy of Greenfire Hangingstone Operating Corporation
and not in its personal capacity

Per: 

Orest Konowalchuk, LIT
Senior Vice President



Schedule 'A'
Preliminary Statement of Affairs

**In the Matter of the Bankruptcy of
Greenfire Hangingstone Operating Corporation
of the city of Calgary, in the municipality of Calgary, in the Province of Alberta**

District of: Alberta
Division No. 02 - Calgary
Court No. 25-2679073
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☒ Original

☐ Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
(Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of
Greenfire Hangingstone Operating Corporation
of the city of Calgary, in the municipality of Calgary, in the Province of Alberta

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 8th day of April 2021. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	11,532,080.54	1. Inventory	0.00
Balance of secured claims as per list "B"	6,584,260.75	2. Trade fixtures, etc.	0.00
Total unsecured creditors	18,116,341.29	3. Accounts receivable and other receivables, as per list "E"	
		Good	0.00
2. Secured creditors as per list "B"	60,007.00	Doubtful	0.00
3. Preferred creditors as per list "C"	0.00	Bad	0.00
4. Contingent, trust claims or other liabilities as per list "D"		Estimated to produce	0.00
estimated to be reclaimable for	0.00	4. Bills of exchange, promissory note, etc., as per list "F" . . .	0.00
Total liabilities	18,176,348.29	5. Deposits in financial institutions	0.00
Surplus	NIL	6. Cash	0.00
		7. Livestock	0.00
		8. Machinery, equipment and plant	0.00
		9. Real property or immovable as per list "G"	0.00
		10. Furniture	0.00
		11. RRSPs, RRIFs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	60,000.00
		13. Interests under wills	0.00
		14. Vehicles	0.00
		15. Other property, as per list "H"	970,007.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	0.00
		Amount paid on capital	0.00
		Balance subscribed and unpaid	0.00
		Estimated to produce	0.00
		Total assets	1,030,007.00
		Deficiency	17,146,341.29

I, -, of the city of Calgary in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 8th day of April 2021 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)

before me at the city of Calgary in the Province of Alberta, on this 8th day of April 2021.

Duncan MacRae, Commissioner of Oaths
For the Province of Alberta
Expires December 1, 2021

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List "A"
Unsecured Creditors

Greenfire Hangingstone Operating Corporation

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	1156394 AB LTD	27 LINDSAY CRESCENT SYLVAN LAKE AB T4S 2R1	2,283.75	0.00	2,283.75
2	1206818 B.C. LTD	6003 EMBREE PLACE SUMMERLAND BC V0H 1Z4	11,336.64	0.00	11,336.64
3	1239458 BC LTD	7-5906 SOMERSET AVE PEACHLAND BC V0H 1X4	29,993.97	0.00	29,993.97
4	1925784 ALBERTA LTD	4203-43B AVE LEDUC AB T9E 4T6	38,594.42	0.00	38,594.42
5	2059776 ALBERTA LTD	58 LINK POND DRIVE MASSEY DRIVE NL A2H 7T8	24,150.00	0.00	24,150.00
6	557638 ALBERTA LTD.	198 HIGHLAND CLOSE FORT MCMURRAY AB T9H 3T5	2,205.00	0.00	2,205.00
7	888041 ALBERTA LTD	P.O. BOX 223 VEGREVILLE AB T9C 1R2	763.35	0.00	763.35
8	A.R. THOMSON GROUP	3420 - 189 STREET Surrey BC V3Z 1A7	34,043.25	0.00	34,043.25
9	ABSA	9410 - 20 AVENUE EDMONTON AB T6N 0A4	0.00	0.00	0.00
10	ACDEN TECH SONIC	220 TAIGANOVA CRESCENT FORT MCMURRAY AB T9K 0T4	1,260.00	0.00	1,260.00
11	ACERO ENGINEERING INC	900, 600 6 AVE SW CALGARY AB T2P 0S5	7,157.47	0.00	7,157.47
12	ACKLANDS GRAINGER	PO BOX 2970 WINNIPEG MB R3C 4B5	86.33	0.00	86.33
13	AGAT LABORATORIES	6310 ROPER ROAD EDMONTON AB T6B 3P9	6,265.35	0.00	6,265.35
14	AIR LIQUIDE CANADA INC	MH2042 MONTREAL QC H3C 4J5	1,558.35	0.00	1,558.35
15	ALBERTA ENERGY	CALGARY INFORMATION CENTRE AMEC BUILDING CALGARY AB T2P 3W2	0.00	0.00	0.00
16	ALBERTA HOLDINGS 60501	461-60501 RR 120 BOYNE LAKE AB T0A 0N0	1,103.03	0.00	1,103.03
17	ALBERTA ONE-CALL CORPORATION	104, 4242 - 7 STREET SE CALGARY AB T2G 2Y8	182.70	0.00	182.70
18	ALLIANCE REFRACTORIES LTD	C/O LOCKBOX 310080 CALGARY AB T2P 2J2	7,623.00	0.00	7,623.00
19	ALTEX INDUSTRIES INC	6834 - 42 STREET EDMONTON AB T6B 2X1	297,026.92	0.00	297,026.92
20	ALUMASAFWAY INC	C/O LOCKBOX 310080 Calgary AB T2P 2J2	0.00	390,861.56	390,861.56
21	AMBERG CORP	SUITE 600, 440 - 10816 MACLEOD TRAIL S CALGARY AB T2J 5N8	12,671.40	0.00	12,671.40
22	AMGAS SERVICES INC	261064 WAGON WHEEL CRESCENT ROCKY VIEW AB T4A 0E2	8,809.50	0.00	8,809.50
23	APEX DISTRIBUTION INC - ATTN AR	#550, 407 - 2ND STREET SW Calgary AB T2P 2Y3	0.00	51,072.93	51,072.93
24	AQUA LASER ALBERTA LTD	1208 - 77 AVENUE EDMONTON AB T6P 1M2	183,093.75	0.00	183,093.75

08-Apr-2021

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List "A"
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Greenfire Hangingstone Operating Corporation

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
25	AQUATERRA CORPORATION	#103 - 23 BELLEROSE DRIVE ST. ALBERT AB T8N 5E1	14,634.39	0.00	14,634.39
26	Aspen Properties	810, 150 - 9th Avenue SW Calgary AB T2P 3H9	0.00	0.00	0.00
27	ATHABASCA WORKFORCE SOLUTIONS	8-308 TAIGANOVA CRESCENT FORT MCMURRAY AB T9K 0T4	0.00	0.00	0.00
28	ATLAS COPCO COMPRESSORS CANADA	PO BOX/CP 11702 MONTREAL QC H3C 6L2	43,357.97	0.00	43,357.97
29	B.E.S.T. Funds Inc. Attn: Mark Donatelli	181 Bay Street, Suite 810 Toronto ON M5J 2T3	0.00	1,285,444.21	1,285,444.21
30	BAKER HUGHES CANADA	PO BOX 1180, STATION M CALGARY AB T2P 2K9	306,474.00	0.00	306,474.00
31	BENCHMARK INSTRUMENTATION &	1243 - 70 AVE NW EDMONTON AB T6P 1N5	7,889.33	0.00	7,889.33
32	BGE INDOOR AIR QUALITY SOLUTIONS LTD	ACCOUNTS RECEIVABLE EDMONTON AB T6H 2J6	8,336.47	0.00	8,336.47
33	BHD INSTRUMENTATION LTD	8505 ARGYLL ROAD NW EDMONTON AB T6C 4B2	14,543.55	0.00	14,543.55
34	BIG SKY CALL CENTERS INC	111S 8500 MACLEOD TRAIL SE CALGARY AB T2H 2N1	318.02	0.00	318.02
35	BILLBOARD DIRECT SIGNS & GRAPHICS LTD	BAY D, 8233 MANNING AVENUE FORT MCMURRAY AB T9H 1V8	0.00	0.00	0.00
36	BLACK BOX CANADA CORPORATION	DEPT 400087 TORONTO ON M5W 0J3	2,101.73	0.00	2,101.73
37	BLUE RAY TRUCKING LTD	PO BOX 7267, 6210C - 49 AVE BONNYVILLE AB T9N 2H6	585,403.39	0.00	585,403.39
38	BLUEWAVE ENERGY	PO BOX 2030 STN M CALGARY AB T2P 1K6	4,942.85	0.00	4,942.85
39	BOOM CONSTRUCTION	BOX 1379, 42A MCCOOL CRES CROSSFIELD AB T0M 0S0	0.00	304,824.35	304,824.35
40	BP ENERGY COMPANY	201 HELIOS WAY HOUSTON TX 77079 UNITED STATES	288,000.00	0.00	288,000.00
41	Brightspot Climate	401 - 409 Granville Street Vancouver BC V6C 1T2	6,037.50	0.00	6,037.50
42	BRITTANIA INDUSTRIES 2009 INC	6227 - 41 STREET LEDUC AB T9E 0V7	2,286.40	0.00	2,286.40
43	BURNSIE RESOURCES LTD	P.O. BOX 23 DELBURNE AB T0M 0V0	14,373.24	0.00	14,373.24
44	CALIBER TEST SEPARATORS LTD	UNIT 104, 329 ENERGY WAY RED DEER AB T4E 0A6	4,557.00	0.00	4,557.00
45	Canada Life	100 Osborne Street North Winnipeg MB R3C 1V3	17,590.88	0.00	17,590.88
46	CAPITAL SEALING SOLUTIONS LTD	3 OTTER CRESCENT ST ALBERT AB T8N 6E7	5,554.84	0.00	5,554.84
47	CARBON GRAPHICS GROUP - CALGARY	110 - 11TH AVENUE SW CALGARY AB T2R 0B8	82.96	0.00	82.96
48	CARTER LEDYARD & MILBURN LLP	2 WALL STREET NEW YORK NY 10005 UNITED STATES	53,427.36	0.00	53,427.36

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No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
49	CEDA FIELD SERVICES LP	625, 11012 MACLEOD TRAIL SOUTH CALGARY AB T2J 6A5	140,542.63	0.00	140,542.63
50	CENTERLINE GEOMATICS LTD	UNIT 301 - 400 MACKENZIE BLVD FORT MCMURRAY AB T9H 4C4	7,626.68	0.00	7,626.68
51	CHEQ-IT SOLUTIONS INC	SUITE 410 CALGARY AB T2P 1A1	71.57	0.00	71.57
52	CHINOOK FUELS LTD	160 MACKAY CRESCENT FORT MCMURRAY AB T9H 4W8	5,429.33	0.00	5,429.33
53	CHRIS PAGE & ASSOCIATES LTD	14435 - 124TH AVENUE EDMONTON AB T5L 3B2	2,446.54	0.00	2,446.54
54	CHRISTINA RIVER ENTERPRISES LP	PO BOX 6040 FORT MCMURRAY AB T9H 4W1	41,964.50	0.00	41,964.50
55	CINTAS CANADA LIMITED	C/O C3005, PO BOX 2572 STN M CALGARY AB T2P 3L4	12,774.78	0.00	12,774.78
56	CLEARSTREAM ENERGY SERVICES LP	201, 4723 52 AVENUE NW EDMONTON AB T6B 3R6	123,820.10	0.00	123,820.10
57	CLEARTECH INDUSTRIES INC	1500 QUEBEC AVENUE SASKATOON SK S7K 1V7	19,532.94	0.00	19,532.94
58	CLEARWATER RIVER ENVIRO INC	BOX 2815 MEADOW LAKE SK S9X 1Z6	5,952.79	0.00	5,952.79
59	CLIMATE CONTROL LTD	8320 MANNING AVENUE FORT MCMURRAY AB T9H 1W1	19,316.87	0.00	19,316.87
60	CLYDE UNION CANADA LTD (SPX)	C/O T10334C TORONTO ON M5W 4H1	40,144.24	0.00	40,144.24
61	COLLECTIVE WASTE SOLUTIONS INC	210 - 405 - 10TH AVE SE Calgary AB T2G 0W3	0.00	26,249.00	26,249.00
62	CONTINENTAL ELECTRICAL MOTOR SERVICE	8909 - 15 STREET N.W. EDMONTON AB T6P 0B8	2,548.35	0.00	2,548.35
63	CP DRILLING INC	BOX 890 RIMBEY AB T0C 2J0	4,273.50	0.00	4,273.50
64	CP SERVICES	P.O. BOX 116 JANVIER AB T0P 1G0	17,767.26	0.00	17,767.26
65	CPC PUMPS INTERNATIONAL	5200 MAINWAY BURLINGTON ON L7L 5Z1	2,904.10	0.00	2,904.10
66	CVS CONTROLS LTD	3900 - 101 STREET EDMONTON AB T6E 0A5	23,260.55	0.00	23,260.55
67	CWS FIBERGLASS TECHNOLOGY LTD	5648 BURLEIGH CRESCENT S.E. CALGARY AB T2H 1Z8	18,015.07	0.00	18,015.07
68	CX ENERGY SERVICES	BOX 3450 HIGH PRAIRIE AB T0G 1E0	719,813.91	0.00	719,813.91
69	David Ma	8751 Strathearn Crescent Edmonton AB T6C 4C5	534,530.00	0.00	534,530.00
70	DEBUSK SERVICES CANADA LTD	#5 39207 RANGE RD 271 RED DEER COUNTY AB T4S 2M4	78,833.48	0.00	78,833.48
71	DFI CORPORATION	2404 - 51 AVENUE NW EDMONTON AB T6P 0E4	11,295.41	0.00	11,295.41
72	DJA ENGINEERING SERVICES INC	1400, 340 - 12 AVENUE SW CALGARY AB T2R 1L5	84,561.22	0.00	84,561.22

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Unsecured Creditors

Greenfire Hangingstone Operating Corporation

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
73	DNOW CANADA ULC	PO BOX 664, STN M CALGARY AB T2P 2J3	6,316.17	0.00	6,316.17
74	Doug McNeill	1500, 205 5 Ave SW Calgary AB T2P 2V7	668,163.00	0.00	668,163.00
75	DYNAMYSK AUTOMATION LTD	12175 - 40 STREET SE CALGARY AB T2Z 4E6	88,731.30	0.00	88,731.30
76	ELEMENT	7217 ROPER ROAD NW EDMONTON AB T6B 3J4	6,259.05	0.00	6,259.05
77	ENDRESS + HAUSER CANADA LTD	1075 SUTTON DRIVE BURLINGTON ON L7L 5Z8	1,757.02	0.00	1,757.02
78	EXCEL OIL & WATER HAULING LTD	5218 62 STREET LLOYDMINSTER AB T9V 2E4	446,715.09	0.00	446,715.09
79	EXCHANGER INDUSTRIES LIMITED	SUITE 200 CALGARY AB T2C 4Y5	8,611.56	0.00	8,611.56
80	FABCO PLASTICS WESTERN LIMITED	2175-A TESTON ROAD MAPLE ON T6A 1T3	1,339.13	0.00	1,339.13
81	FASKEN MARTINEAU DUMOULIN LLP	350 7TH AVENUE SW, SUITE 3400 CALGARY AB T2P 3N9	5,957.80	0.00	5,957.80
82	FGG INSPECTIONS PARTNERSHIP	140 PORTAGE CLOSE SHERWOOD PARK AB T8H 2W2	40,462.19	0.00	40,462.19
83	FIRCROFT (CANADA) LIMITED	BOW VALLEY SQUARE CALGARY AB T2P 3H7	10,601.24	0.00	10,601.24
84	FISHER SCIENTIFIC COMPANY	C/O 915660 TORONTO ON M5W 0E9	928.17	0.00	928.17
85	FLOWSERVE US INC	PO BOX 15284 - STATION A CALGARY AB M5W 1C1	3,489.66	0.00	3,489.66
86	FORT MCMURRAY INTERNATIONAL AIRPORT	300-100 SNOWBIRD WAY FORT MCMURRAY AB T9H 0G3	2,625.00	0.00	2,625.00
87	FORT MCMURRAY VALVE & FITTING LTD	#2, 266 MACKAY CRES FORT MCMURRAY AB T9H 5C6	43.45	0.00	43.45
88	FORT MCMURRAY VARSTEEL	255 MACDONALD CRESCENT FORT MCMURRAY AB T9H 4B5	1,211.56	0.00	1,211.56
89	FORT TRACTOR SERVICES	413 - 10218 KING ST FORT MCMURRAY AB T9H 1X9	9,974.17	0.00	9,974.17
90	FRP MANUFACTURING (2010) INC	PO BOX 220 ASQUITH SK S0K 0J0	132,428.22	0.00	132,428.22
91	GALLAGHER ENERGY RISK SERVICES INC	PO BOX 9575, STATION M CALGARY AB T2P 5L8	25,000.00	0.00	25,000.00
92	GEOLOGIC SYSTEMS LTD	SUITE 1500, 401 - 9TH AVENUE SW CALGARY AB T2P 3C5	21,725.55	0.00	21,725.55
93	GIBSON ENERGY TRUCKING LTD	1700, 440 - 2ND AVE SW CALGARY AB T2P 5E9	298,488.71	0.00	298,488.71
94	GLJ PETROLEUM CONSULTANTS	4100, 400 - 3RD AVENUE SW CALGARY AB T2P 4H2	7,289.89	0.00	7,289.89
95	GO SERVICES INC	P.O. BOX 839 BENTLEY AB T0C 0J0	27,397.40	0.00	27,397.40
96	Government of Alberta	9945, 108 St Edmonton AB T5K 2G8	1,500.00	0.00	1,500.00

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List "A"
Unsecured Creditors

Greenfire Hangingstone Operating Corporation

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
97	GOVERNMENT OF ALBERTA	ENVIRONMENT AND PARKS EDMONTON AB T5K 2G8	100.00	0.00	100.00
98	GREAT WHITE SAND TIGER LODGING	LTD 605 - 5TH AVENUE SW CALGARY AB T2P 3H5	836,000.00	0.00	836,000.00
99	GREEN LEAF FUEL DIST. INC.	RR1, SITE 3, BOX 21 BOYLE AB T0A 0M0	14,506.34	0.00	14,506.34
100	GREGG DISTRIBUTORS LP	16215 - 118 AVENUE EDMONTON AB T5V 1C7	4,214.57	0.00	4,214.57
101	HAPPY FEET INSTRUMENTATION LTD	PO BOX 923 ATHABASCA AB T9S 2A7	21,983.72	0.00	21,983.72
102	HAYLEY INDUSTRIAL ELECTRONICS LTD	7071 - 112 AVE S.E. CALGARY AB T2C 5A5	3,682.56	0.00	3,682.56
103	Hayward Gordon ULC	5 Brigden Gate Halton Hills ON L7G 0A3	9,077.51	0.00	9,077.51
104	HERC RENTALS	C/O T9699 TORONTO ON M5W 1P8	50,314.20	0.00	50,314.20
105	HERTZ CAR & TRUCK RENTALS	315 MACALPINE CRES FORT MCMURRAY AB T9H 4Y4	5,067.12	0.00	5,067.12
106	HIGHFIRE ENERGY SERVICES LTD	P.O. BOX 271 RED EARTH CREEK AB T0G 1X0	5,040.00	0.00	5,040.00
107	HINES HEALTH SERVICES INC	SUITE 106 - 9616 FRANKLIN AVE FORT MCMURRAY AB T9H 2J9	9,828.00	0.00	9,828.00
108	HOLLOW RIVER TRANSPORT INC	5905 48TH STREET ELK POINT AB T0A 1A0	80,396.42	0.00	80,396.42
109	HOMEWOOD HEALTH INC	SUITE 500, 1050 WEST PENDER STREET VANCOUVER BC V6E 3S7	2,143.26	0.00	2,143.26
110	HOPKINS HEAVY HAUL LTD	4740 - 45 STREET LACOMBE AB T4L 2C4	20,144.18	0.00	20,144.18
111	HVAC SOLUTIONS LTD	300F MACLENNAN CRESCENT FORT MCMURRAY AB T9H 4G1	4,892.10	0.00	4,892.10
112	HYTECH OILFIELD PROJECTS LTD	SUITE 410, 703 - 6 AVENUE SW CALGARY AB T2P 0T9	101,420.55	0.00	101,420.55
113	IHS MARKIT CANADA ULC	SUITE 800, 112 - 4TH AVE SW CALGARY AB T2P 0H3	15,737.06	0.00	15,737.06
114	ILINCUTA PROJECT MANAGEMENT INC	199 WESTPOINT GARDENS SW CALGARY AB T3H 4M5	13,253.63	0.00	13,253.63
115	INTRICATE GROUP INC	SUITE 1650, 717 - 7TH AVENUE SW CALGARY AB T2P 0Z3	10,712.10	0.00	10,712.10
116	JACKNIFE OILFIELD SERVICES	6904 44 AVE BONNYVILLE AB T9N 0B7	184,078.09	0.00	184,078.09
117	JAPAN CANADA OIL SANDS LIMITED (100036)	639 5 AVE SW CALGARY AB T2P 0M9	0.00	0.00	0.00
118	JMKD TRUCKING LTD	4317 - 50 AVENUE ELK POINT AB T0A 1A0	552,942.29	0.00	552,942.29
119	JODI BOUDREAU	1403-101 LOUITT ROAD FORT MCMURRAY AB T9K 2N5	13,666.34	0.00	13,666.34
120	JOHN CRANE CANADA INC	423 GREEN ROAD NORTH STONEY CREEK ON L8E 3A1	34,267.77	0.00	34,267.77

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List "A"
Unsecured Creditors

Greenfire Hangingstone Operating Corporation

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
121	KE RISK GROUP INC	2303 53RD AVENUE SW CALGARY AB T3E 1L1	8,400.00	0.00	8,400.00
122	KPMG LLP	KPMG LLP, T4348 TORONTO ON M5W 7A6	8,426.25	0.00	8,426.25
123	LAVERS MECHANICAL INC	49 ROLAND ST RED DEER AB T4P 3K9	14,654.06	0.00	14,654.06
124	LEMAX MACHINE & WELDING INC	130 FALCONER CRESCENT FORT MCMURRAY AB T9H 0H9	8,543.85	0.00	8,543.85
125	LSC INDUSTRIAL	BOX 6275 BONNYVILLE AB T9N 2G8	36,974.15	0.00	36,974.15
126	MacSimTech	243 - 370, 5222 - 130th Ave SE Calgary AB T2Z 0G4	2,047.50	0.00	2,047.50
127	MAD OILFIELD SOLUTIONS	BOX 143 LAC LA BICHE AB T0A 2C0	148,941.20	0.00	148,941.20
128	MAMMOET CANADA WESTERN LTD	12920 - 33RD STREET NE EDMONTON AB T6S 1H6	5,689.12	0.00	5,689.12
129	MANATOKAN OILFIELD SERVICES	BOX 8 SUITE 222 CALGARY AB T2G 5C3	52,413.49	0.00	52,413.49
130	MARKSMEN VEGETATION MANAGEMENT	PO BOX 10576 LLOYDMINSTER AB T9V 3A7	12,731.25	0.00	12,731.25
131	MASTER FLO VALVE INC	4611 - 74 AVENUE EDMONTON AB T6B 2H5	11,993.59	0.00	11,993.59
132	MCALLISTER DRILLING INC	BOX 1189 LLOYDMINSTER SK S9V 1G1	14,885.52	0.00	14,885.52
133	MCCARTHY TETRAULT LLP	SUITE 4000, 421 - 7TH AVENUE SW CALGARY AB T2P 4K9	95,914.66	0.00	95,914.66
134	MCR - MYSHAK CRANE & RIGGING	135 MACKAY CRESCENT FORT MCMURRAY AB T9H 4C9	148,987.14	0.00	148,987.14
135	MEGA COMMUNICATIONS SOLUTIONS INC	213 DIAMONDSTONE RIDGE FORT MCMURRAY AB T9K 0X2	1,306.20	0.00	1,306.20
136	MESSER CANADA INC	P.O. BOX 15687, STATION A TORONTO ON M5W 1C1	7,501.06	0.00	7,501.06
137	METTLER-TOLEDO INC	PO BOX 1518 STATION A TORONTO ON M5W 3N9	4,158.00	0.00	4,158.00
138	MOTION INDUSTRIES, (CANADA) INC	P.O. BOX 9165, STATION M CALGARY AB T2P 5E1	5,772.46	0.00	5,772.46
139	MOUNTAIN WEST SERVICES	101, 56 - CUENDET IND. WAY SYLVAN LAKE AB T4S 0B6	62,857.36	0.00	62,857.36
140	MOVAC VALVE SYSTEMS	5638 - 88 STREET EDMONTON AB T6E 5R8	2,213.20	0.00	2,213.20
141	MSC INDUSTRIAL SUPPLY ULC	PO BOX 15805 STN A TORONTO ON M5W 1C1	5,108.11	0.00	5,108.11
142	MSCP ELECTRICAL SERVICES	322 KASKA ROAD SHERWOOD PARK AB T8A 4G7	18,027.07	0.00	18,027.07
143	NATIONAL PUBLIC RELATIONS INC	555-4TH AVENUE SW SUITE 2100 CALGARY AB T2P 3E7	11,601.68	0.00	11,601.68
144	NORTH SHORE ENVIRONMENTAL CONSULTANTS	#134, 12143 - 40TH STREET SE CALGARY AB T2Z 4E6	61,516.46	0.00	61,516.46

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No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
145	NU-WAY READY MIX LTD	P.O. BOX 5101 STN MAIN FORT MCMURRAY AB T9H 3G2	3,509.37	0.00	3,509.37
146	NVENT THERMAL CANADA LTD	P.O. BOX 9596, STATION M CALGARY AB T2P 5L8	23,279.21	0.00	23,279.21
147	OFFICE TRANSFER SYSTEMS LTD	1308 - 40 AVE NE CALGARY AB T2E 6L1	723.45	0.00	723.45
148	ONEC SCAFFOLDING	3821 - 78TH AVENUE NW EDMONTON AB T6B 3N8	23,371.72	0.00	23,371.72
149	ONSTREAM ENGINEERING LTD	2711 - 39 AVENUE NE CALGARY AB T1Y 4T8	9,741.53	0.00	9,741.53
150	ONYX INDUSTRIAL INC	3911 ALLARD AVENUE LEDUC AB T9E 0R8	15,435.00	0.00	15,435.00
151	OSLER, HOSKIN & HARCOURT LLP	SUITE 1900, 340 ALBERT STREET OTTAWA ON K1R 7Y6	10,340.60	0.00	10,340.60
152	P2 ENERGY SOLUTIONS ALBERTA ULC	LOCKBOX # C06006C PO BOX 60 STATION M CALGARY AB T2P 2G9	4,393.04	0.00	4,393.04
153	PACE TECHNOLOGIES INC	9604 - 41 AVENUE EDMONTON AB T6E 6G9	3,147.90	0.00	3,147.90
154	PALADIN SECURITY GROUP LTD	SUITE 201 - 3001 WAYBURNE DRIVE BURNABY BC V5G 4W3	11,529.00	0.00	11,529.00
155	PENSION STRATEGIES INC	#2, 204 5TH AVENUE WEST COCHRANE AB T4C 1X3	3,982.65	0.00	3,982.65
156	PETROSPEC ENGINEERING INC	7127 56 AVE NW EDMONTON AB T6B 3L2	16,773.75	0.00	16,773.75
157	POWELL CANADA INC	10960 - 274 STREET ACHESON AB T7X 6P7	33,853.29	0.00	33,853.29
158	Precision Drilling Corporation	525-8 Ave SW, Suite 800 Calgary AB T2P 1G1	1,500.00	0.00	1,500.00
159	PRICEWATERHOUSECOOPERS LLP	PWC CAC, PWC CENTRE OAKVILLE ON L6J 0C5	6,885.93	0.00	6,885.93
160	PRIMAC RELIABILITY CONSULTANTS LTD	115 - 2799 GILMORE AVENUE BURNABY BC V5C 6S5	5,774.48	0.00	5,774.48
161	PRIME BOILER SERVICES	155 QUEENS DRIVE RED DEER AB T4P 0R3	6,474.33	0.00	6,474.33
162	PRONGHORN CONTROLS	101, 4919 72ND AVENUE SE CALGARY AB T2C 3H3	79,922.85	0.00	79,922.85
163	PRO-VAC OILFIELD SOLUTIONS LTD	SITE 631 COMP 65 RR1 LAC LA BICHE AB T0A 2C1	43,146.60	0.00	43,146.60
164	PUROLATOR INC	PO BOX 4800 STN MAIN CONCORD ON L4K 0K1	1,461.74	0.00	1,461.74
165	PUROLITE CORPORATION	PO BOX 824075 PHILADELPHIA PA 19182-4075 UNITED STATES	8,362.11	0.00	8,362.11
166	PWC LAW LLP	PWC CAC, PWC CENTRE OAKVILLE ON L6J 0C5	4,200.00	0.00	4,200.00
167	PYRAMID CORPORATION	2308 - 8TH STREET NISKU AB T9E 7Z2	7,704.67	0.00	7,704.67
168	QUEST LOGISTICS LTD	P.O. BOX 148 MAIDSTONE SK S0M 1M0	132,838.57	0.00	132,838.57

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List "A"
Unsecured Creditors

Greenfire Hangingstone Operating Corporation

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
169	RAE ENGINEERING AND INSPECTION LTD	4810 - 93 STREET EDMONTON AB T6E 5M4	2,247.32	0.00	2,247.32
170	RBW WASTE MANAGEMENT LTD	3280 - 10 STREET NISKU AB T9E 1E7	23,029.24	0.00	23,029.24
171	Regional Municipality of Wood Buffalo	9909 Franklin Ave Fort McMurray AB T9H 2K4	0.00	438,234.70	438,234.70
172	RHINO CORP	BOX 21270 Grand Prairie AB T8V 6W7	1,470.00	0.00	1,470.00
173	RICE CONTRACTING INC	22 MCCARTHY STREET GRAND FALLS NL A2B 0A7	34,230.00	0.00	34,230.00
174	RICK'S OILFIELD HAULING	PO BOX 979 REDWATER AB T0A 2W0	438,350.56	0.00	438,350.56
175	ROCKSTEADY OILFIELD SERVICES INC	BOX 7374 PEACE RIVER AB T8S 1S9	5,880.00	0.00	5,880.00
176	RUSSEL A. FARROW LIMITED	P.O. BOX 333 WINDSOR ON N9A 6L6	183.38	0.00	183.38
177	SCHLUMBERGER CANADA LIMITED	C/O CH3071 CALGARY AB T2P 0E2	1,395.89	0.00	1,395.89
178	SCHNEIDER ELECTRIC SYSTEMS CANADA INC	P.O. BOX 15618, STATION A TORONTO ON M5W 1C1	20,080.02	0.00	20,080.02
179	SEGUE SYSTEMS	4504 - 101 STREET EDMONTON AB T6E 5G9	612.68	0.00	612.68
180	SHAGANAPPI MOTORS (100074)	4720 CROWCHILD TRAIL NW CALGARY AB T3A 2N2	1,767.95	0.00	1,767.95
181	Shaw Cable	PO Box 2468, Station Main Calgary AB T2P 4Y2	772.29	0.00	772.29
182	SHAW CABLESYSTEMS G.P.	PO BOX 2468 STN MAIN CALGARY AB T2P 4Y2	249.90	0.00	249.90
183	SILVERBACK ENERGY SERVICES INC	17 BOWMAN CIRCLE SYLVAN LAKE AB T4S 0H4	30,318.43	0.00	30,318.43
184	SIMARK CONTROLS LTD	10509 - 46 STREET SE CALGARY AB T2C 5C2	23,938.64	0.00	23,938.64
185	SKEANS	1900 BRIGANTINE DRIVE COQUITLAM BC V3K 7B5	207.77	0.00	207.77
186	SPARTAN CONTROLS LTD	PO BOX 6446 STN M CALGARY AB T2P 2E1	19,264.48	0.00	19,264.48
187	STAPLES	1215 9TH AVENUE SW CALGARY AB T3C 0H9	512.84	0.00	512.84
188	STRAIGHTVAC SERVICES LTD	BOX 185 TOFIELD AB T0B 4J0	124,748.91	0.00	124,748.91
189	STREAM FLO INDUSTRIES LTD	4505 - 74 AVENUE EDMONTON AB T6B 2H5	26,285.94	0.00	26,285.94
190	Summit Partners Attn: Kevin Messerle	222 Berkeley Street, 18th Floor Boston MA 02116 USA	0.00	4,087,574.00	4,087,574.00
191	SUNDYNE (100240)	14845 WEST 64TH AVENUE ARVADA CO 80007 UNITED STATES	54,206.40	0.00	54,206.40
192	TC ENERGY	ACCOUNTS RECEIVABLE - 5TH FLOOR CALGARY AB T2P 5H1	731,887.90	0.00	731,887.90

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List "A"
Unsecured Creditors

Greenfire Hangingstone Operating Corporation

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
193	TERVITA CORPORATION	500, 140 - 10TH AVE SE CALGARY AB T2G 0R1	20,687.86	0.00	20,687.86
194	TFI TRANSPORT 7 L.P.	O/A TF TRUCKLOAD AND LOGISTICS CALGARY AB T2H 2J1	6,995.01	0.00	6,995.01
195	THE PICKFORD GROUP LTD	#30, 3250 - 51 AVE NW EDMONTON AB T6P 0E1	4,358.16	0.00	4,358.16
196	THERMON HEATING SYSTEMS INC	5918 ROPER ROAD EDMONTON AB T6B 3E1	55,220.29	0.00	55,220.29
197	Thompson Reuters Legal	407 2 St SW, Suite 312 Calgary AB T2P 2Y3	1,013.26	0.00	1,013.26
198	TNT HIGH PRESSURE WATERWORKS LTD	7140 - 67TH STREET EDMONTON AB T6B 3A6	35,662.99	0.00	35,662.99
199	TRIQUEST NDT	7425 - 107 AVE SE CALGARY AB T2C 5N6	10,149.30	0.00	10,149.30
200	TROJAN SAFETY SERVICES LTD	BOX 6277 FORT ST. JOHN BC V1J 4H7	1,905.22	0.00	1,905.22
201	TSS TOTAL SAFETY SERVICES INC	P.O. BOX 15251 STATION A TORONTO ON M5W 1C1	126,451.50	0.00	126,451.50
202	TUC'S CONTRACTING LTD	P.O. BOX 5570 FORT MCMURRAY AB T9H 3G5	37,913.38	0.00	37,913.38
203	TUNDRA PROCESS SOLUTIONS LTD	3200 - 118TH AVE SE CALGARY AB T2Z 3X1	32,777.33	0.00	32,777.33
204	UNIVAR CANADA LTD	PO BOX 2536 STATION M CALGARY AB T2P 0V9	80,729.41	0.00	80,729.41
205	VAC ATTACK LTD	PO BOX 59 MILLET AB T0C 1Z0	8,956.52	0.00	8,956.52
206	VALLEN CANADA INC	10449 120 ST SURREY BC V3V 4G4	5,004.13	0.00	5,004.13
207	VAULT PIPELINES LTD	4 - 142 DICKINS DRIVE FORT MCMURRAY AB T9K 1X4	58,951.04	0.00	58,951.04
208	Victor Ma Professional Corporation	8751 Strathearn Crescent Edmonton AB T6C 4C5	133,632.00	0.00	133,632.00
209	WAJAX INDUSTRIAL COMPONENTS LP	C25075 C/O CALGARY AB T2P 2H6	33,914.52	0.00	33,914.52
210	Warner Petroleum Corporation	2480 S Clare Ave Clare MI 48617 USA	0.00	0.00	0.00
211	WATERLINE RESOURCES INC	210, 4129 - 8 STREET SE CALGARY AB T2G 3A5	14,086.53	0.00	14,086.53
212	WESTBURNE WEST	BOX 1107 STN T CALGARY AB T2H 2J1	1,746.02	0.00	1,746.02
213	WESTCOMM PUMP & EQUIPMENT LTD	UNIT #2 3424 - 26TH STREET NE CALGARY AB T1Y 4T7	0.00	0.00	0.00
214	WESTECH INDUSTRIAL LTD	5636 - BURBANK CRESCENT SE CALGARY AB T2H 1Z6	60,682.65	0.00	60,682.65
215	Western Canadian Spill Services	Box 503, 3545 32 Ave NE Calgary AB T1Y 6M6	2,870.70	0.00	2,870.70
216	WESTPOWER EQUIPMENT LTD	4451 - 54 AVENUE S.E. CALGARY AB T2C 2A2	105,974.17	0.00	105,974.17

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List "A"
Unsecured Creditors

Greenfire Hangingstone Operating Corporation

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
217	WHITE SWAN ENVIRONMENTAL LTD	SUITE 100, 542 LAURA AVE RED DEER COUNTY AB T4E 0A5	122,433.68	0.00	122,433.68
218	WJF INSTRUMENTATION LTD	BAY #5, 3610 - 29TH STREET NE CALGARY AB R1Y 5Z7	1,181.25	0.00	1,181.25
219	WOOD GROUP ASSET INTEGRITY SOLUTIONS,	118, 4242 - 7 STREET SE CALGARY AB T2G 2T8	20,472.44	0.00	20,472.44
220	XEROX CANADA LTD	PO BOX 4539 STN A TORONTO ON M5W 4P5	439.19	0.00	439.19
221	XPLORNET COMMERCIAL SERVICES	300 LOCKHART RD WOODSTOCK NB E7M 6B5	3,386.25	0.00	3,386.25
222	XTREME OILFIELD TECHNOLOGY	PO BOX 1476 ST PAUL AB T0A 3A0	4,637.33	0.00	4,637.33
223	ZAZULA PROCESS EQUIPMENT LTD	4609 MANITOBA ROAD SE CALGARY AB T2G 4B9	9,977.10	0.00	9,977.10
224	Zimco Instrumentation	11141 15 St NE Caledon East AB T3K 0Z5	1,039.50	0.00	1,039.50
225	ZIMCO INSTRUMENTATION	5631 BURBANK ROAD S.E. CALGARY AB T2H 1Z5	147.08	0.00	147.08
Total:			11,532,080.54	6,584,260.75	18,116,341.29

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List "B"
Secured Creditors

Greenfire Hangingstone Operating Corporation

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	ALUMASAFWAY INC	C/O LOCKBOX 310080 Calgary AB T2P 2J2	390,862.56	Other - Alumasafway Claim (under adjudication)	08-Oct-2020	1.00		390,861.56
2	APEX DISTRIBUTION INC - ATTN AR	#550, 407 - 2ND STREET SW Calgary AB T2P 2Y3	51,073.93	Other - Apex Claim (under adjudication)	08-Oct-2020	1.00		51,072.93
3	ATB Financial	Suite 600, 525-8th Ave SW Calgary AB T2P 1G1	60,000.00	Securities - GIC - 38666925500	09-Oct-2018	60,000.00		
4	B.E.S.T. Funds Inc. Attn: Mark Donatelli	181 Bay Street, Suite 810 Toronto ON M5J 2T3	1,285,445.21	Other - B.E.S.T. Claim (under adjudication)	31-Jul-2018	1.00		1,285,444.21
5	BOOM CONSTRUCTION	BOX 1379, 42A MCCOOL CRES CROSSFIELD AB T0M 0S0	304,825.35	Other - Boom Claim (under adjudication)	08-Oct-2020	1.00		304,824.35
6	COLLECTIVE WASTE SOLUTIONS INC	210 - 405 - 10TH AVE SE Calgary AB T2G 0W3	26,250.00	Other - CWS Claim (under adjudication)	08-Oct-2020	1.00		26,249.00
7	Regional Municipality of Wood Buffalo	9909 Franklin Ave Fort McMurray AB T9H 2K4	438,235.70	Other - RMWB Claim (under adjudication)	08-Oct-2020	1.00		438,234.70
8	Summit Partners Attn: Kevin Messerle	222 Berkeley Street, 18th Floor Boston MA 02116 USA	4,087,575.00	Other - Summit Claim (under adjudication)	18-Dec-2019	1.00		4,087,574.00
Total:			6,644,267.75			60,007.00	0.00	6,584,260.75

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List "C"
Preferred Creditors for Wages, Rent, etc.

Greenfire Hangingstone Operating Corporation

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

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List "D"
Contingent or Other Liabilities

Greenfire Hangingstone Operating Corporation

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

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List "E"
Debts Due to the Bankrupt

Greenfire Hangingstone Operating Corporation

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
Total:				0.00 0.00 0.00			0.00	

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List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Greenfire Hangingstone Operating Corporation

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

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List "G"
Real Property or Immovables Owned by Bankrupt
Greenfire Hangingstone Operating Corporation

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

08-Apr-2021

Date

District of: Alberta
Division No. 02 - Calgary
Court No. 25-2679073
Estate No. 25-2679073

FORM 78 -- Concluded

List "H"
Property

Greenfire Hangingstone Operating Corporation
FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities		GIC - 38666925500	60,000.00	60,000.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Summit Claim (under adjudication)	1.00	1.00
		B.E.S.T. Claim (under adjudication)	1.00	1.00
		Alumasafway Claim (under adjudication)	1.00	1.00
		Apex Claim (under adjudication)	1.00	1.00
		Boom Claim (under adjudication)	1.00	1.00
		CWS Claim (under adjudication)	1.00	1.00
		RMWB Claim (under adjudication)	1.00	1.00
		Cash on hand, held by Court Appointed Receiver; subject to the rights of Secured Claimants	970,000.00	970,000.00
			Total:	1,030,007.00

08-Apr-2021

Date

Court No. 25-2679073

File No. 25-2679073

In the matter of the bankruptcy of
Greenfire Hangingstone Operating Corporation
of the city of Calgary, in the municipality of Calgary, in
the Province of Alberta

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

Alvarez & Marsal Canada Inc. - Licensed Insolvency
Trustee
Per:

—
Orest Konowalchuk - Licensed Insolvency Trustee
Bow Valley Square 4
Suite 1110, 250 6th Ave SW
Calgary AB T2P 3H7
Phone: (403) 538-7555 Fax: (403) 538-7551