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COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

**CALGARY**

APPLICANTS

IN THE MATTER OF THE *COMPANIES'*  
*CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c.  
C-36, AS AMENDED

AND IN THE MATTER OF THE COMPROMISE OR  
ARRANGEMENT OF ENTREC CORPORATION,  
CAPSTAN HAULING LTD., ENTREC ALBERTA  
LTD., ENT CAPITAL CORP., ENTREC CRANES &  
HEAVY HAUL INC., ENTREC HOLDINGS INC., ENT  
OILFIELD GROUP LTD., and ENTREC SERVICES  
LTD.

DOCUMENT

**AFFIDAVIT OF JOHN STEVENS IN SUPPORT OF  
ORIGINATING APPLICATION**

ADDRESS FOR SERVICE AND  
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## AFFIDAVIT OF JOHN STEVENS

Sworn on May 14, 2020

I John Stevens, of the City of [St. Albert](#) in the Province of Alberta, **MAKE OATH AND SAY THAT:**

1. I am the Chief Executive Officer of ENTREC Corporation (“**ENT Parent**” and together with its Subsidiaries (as defined below), the “**Applicants**” or “**ENTREC**”) and I have personal knowledge of the Applicants and the matters to which I depose in this Affidavit. Where I do not possess personal knowledge, I have stated the source of my information and, in all such cases, believe such information to be true.
2. Unless otherwise stated, monetary figures in this affidavit are expressed in Canadian dollars.

### RELIEF SOUGHT

3. This Affidavit is sworn in support of an application for an Order (the “**Initial Order**”) in respect of the Applicants pursuant to the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “**CCAA**”), granting, among other things, the following relief:
  - (a) deeming service of the application for the Initial Order to be good and sufficient;
  - (b) declaring each of the Applicants to be a company to which the CCAA applies;
  - (c) authorizing the Applicants to carry on business in a manner consistent with the preservation of their business and property;
  - (d) appointing Alvarez & Marsal Canada Inc. (“**A&M**”) as Monitor of the Applicants in these CCAA proceedings (in such capacity, the “**Monitor**”) with the rights and duties set out in the CCAA and the Initial Order, including acting as the foreign representative of the Applicants to apply in the United States Bankruptcy Court for the Southern District of Texas for relief pursuant to Chapter 15 of the United States Bankruptcy Code;
  - (e) staying, for an initial period of not more than ten (10) days, all proceedings, rights, and remedies against or in respect of the Applicants, including their respective

businesses and property, or the Monitor, except as otherwise set forth in the Initial Order;

- (f) authorizing the Applicants to pay the reasonable fees and disbursements of the Monitor and its Canadian and US counsel, the Applicants' Canadian and US legal counsel, and Canadian and US independent counsel to ENTREC's board of directors;
- (g) authorizing the Applicants, with the consent of the Monitor and in accordance with the terms of the RSA (defined below), to pay obligations owing for goods and services supplied to the Applicants prior to the date of the Initial Order if, in the Applicants' opinion in consultation with the Monitor, it is necessary for the preservation of the Applicants' business, provided that such payments shall not exceed \$750,000 in the aggregate without prior authorization of this Court;
- (h) authorizing the Applicants to obtain the Interim Financing Facility (as defined and described below) pursuant to the terms and conditions of the RSA, provided that the Applicants shall not be entitled to draw from the Interim Financing Facility an amount in excess of \$3,600,000 until further order of this Court;
- (i) granting the Administration Charge, the Directors' Charge and the Interim Lender's Charge (each as defined below);
- (j) directing and authorizing the Applicants to utilize the Payroll Relief in strict compliance with the United States *Coronavirus Aid, Relief, and Economic Security Act* (as defined and described below);
- (k) sealing certain confidential schedules to the restructuring support agreement entered into by the Applicants and the Syndicate (defined below);
- (l) scheduling a comeback hearing on or before May 25, 2020.

## OVERVIEW

- 4. For the reasons set out herein, I do verily believe that the Applicants are insolvent and are companies to which the CCAA applies.
- 5. ENTREC's head office is located in Acheson, Alberta.

6. ENTREC is a heavy haul transportation and crane solutions provider to the oil and natural gas, construction, petrochemical, mining, and power generation industries in Alberta and parts of the United States.
7. ENTREC has significant liabilities and is in default of the terms of its ABL Facility (defined below), which is provided by the Syndicate.
8. ENTREC's financial performance has lagged due to a number of macroeconomic factors, which resulted in ENTREC completing a number of restructuring initiatives in an attempt to improve its balance sheet, rationalize operations, and increase its liquidity and overall financial performance.
9. Despite taking significant restructuring steps, as a result of various factors that are further described herein, ENTREC continued to face financial challenges resulting in ENTREC's board of directors considering their strategic alternatives, including the commencement of these CCAA proceedings.
10. ENTREC's primary objective with the proposed CCAA proceedings is to commence a formal sale and investment solicitation process (the "**SISP**") to identify a potential purchaser to purchase all or part of ENTREC's business, or alternatively, an investor to sponsor a plan of arrangement, with a view to maximizing value for ENTREC's stakeholders.
11. This CCAA application is being made with the consent of the Syndicate.

## **BACKGROUND OF APPLICANTS AND BUSINESS OPERATIONS**

12. ENTREC operates in Canada and the United States. ENTREC has 11 locations, with its primary place of business in Alberta, Canada and US operations based in the states of Texas, North Dakota, Colorado and Wyoming.
13. ENT Parent is a publicly traded company and is listed on the Toronto Stock Exchange under the trading symbol "**ENT**".
14. ENT Parent's full corporate name is ENTREC Corporation. The initial incorporation of the company took place on October 23, 2009, under the Alberta *Business Corporations Act*, as "EIS Capital Corp." On July 31, 2011, EIS Capital Corp. amalgamated with its wholly owned subsidiary, the former Entrec Transportation Services Ltd., at which time

the name “Entrec Transportation Services Ltd.” was adopted. On June 1, 2012, the company filed articles of amendment under the Alberta *Business Corporations Act* to change its corporate name to the current name, “ENTREC Corporation.”

15. Most of ENTREC’s executive management team is located in Acheson, Alberta. One member of the executive management team is located in North Dakota, USA.
16. ENT Parent is an Alberta corporation and is the direct or indirect owner of a number of subsidiaries (each a “**Subsidiary**”, and collectively, the “**Subsidiaries**”).
17. Attached hereto and marked as **Exhibit “A”** is a copy of ENTREC’s corporate chart. Attached hereto and marked as **Exhibit “B”** are copies of the Corporate Profile Reports of each of the Applicants.
18. Below is a brief description of each Subsidiary.

ENT Oilfield Group Ltd.

19. ENT Oilfield Group Ltd. (Alberta) (“**ENT Oilfield**”)<sup>1</sup> is an Alberta corporation and provides heavy haul transportation, picker truck and oilfield transportation services throughout Alberta and north-east British Columbia.
20. ENT Oilfield is a guarantor under the ABL Facility.

Capstan Hauling Ltd.

21. Capstan Hauling Ltd. (Alberta) (“**Capstan**”) is an Alberta corporation and is 100% owned by ENT Oilfield.
22. ENTREC acquired Capstan in and around October, 2018 (the “**Capstan Acquisition**”) from Haden’s Hauling Ltd. and 2140303 Alberta Ltd. (collectively, the “**Former Capstan Owners**”). Capstan provides ENTREC’s core business (heavy haul transportation services) in north-west Alberta.
23. Capstan is a guarantor under the ABL Facility.

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<sup>1</sup> ENT Parent owns 73% of the equity and the remaining 27% is owned by the former owners and employees of Capstan Hauling Ltd.

ENT Capital Corp.

24. ENT Capital Corp. (Alberta) ("**ENT Capital**") is an Alberta corporation and owns 100% of the shares of ENT Holdings (defined below).
25. ENT Capital provides the ENTREC corporate group with the critical functions described below.
26. ENT Capital is a guarantor under the ABL Facility.

ENTREC Holdings Inc.

27. ENTREC Holdings Inc. ("**ENT Holdings**") is a Texas corporation and owns 100% of the shares of ENT USA (defined below).
28. ENT Holdings is actively managed in Alberta by the management team of ENT Capital. In addition, all of the directors of ENT Holdings reside in Alberta and the corporate books and records are maintained in Canada.
29. ENT Holdings is a guarantor under the ABL Facility.

ENTREC Cranes & Heavy Haul Inc.

30. ENTREC Cranes & Heavy Haul Inc. ("**ENT USA**") is a Texas corporation and is the operating company for ENTREC's US business, operating primarily in the states of Texas, North Dakota, Colorado and Wyoming.
31. ENT USA is actively managed from Alberta by the management team of ENT Capital, which is further described below. In addition, all of the directors of ENT USA reside in Alberta and the corporate books and records are maintained in Canada.
32. ENT USA currently has significant property located in Texas, including cranes and other equipment leased with various equipment lessors with a value exceeding several million dollars.
33. ENT USA is a guarantor under the ABL Facility.



ENTREC Alberta Ltd.

- 34. ENTREC Alberta Ltd. ("**ENT Alberta**") is an Alberta corporation and a wholly owned subsidiary of ENT Parent.
- 35. ENT Alberta's purpose is to hold legal title to certain equipment used in ENTREC's operations.
- 36. ENT Alberta is a guarantor under the ABL Facility.

ENTREC Services Ltd.

- 37. ENTREC Services Ltd. ("**ENT Services**") is an Alberta Corporation and a wholly owned subsidiary of ENT Parent.
- 38. ENT Services is a guarantor under the ABL Facility.

***Employees***

- 39. ENTREC, as a group, has approximately 370 employees. Approximately 230 employees are located in Alberta and 140 employees are located in the USA.
- 40. ENTREC does not have unionized employees.
- 41. ENT Capital employs the majority of the executive and senior management team of ENTREC, with one exception being the Vice President of Operations for ENT USA who is employed by that company.
- 42. ENT Capital has entered into management assistance agreements with ENT Oilfield, ENT Parent and ENT USA under which ENT Capital provides the entire corporate group with critical executive function, management assistance, and shared services, including:
  - (a) formulating and setting the overall business strategy and strategic direction of ENTREC;
  - (b) retaining management personnel;
  - (c) formulating marketing, sales, and operational plans including the pricing of services;

- (d) providing IT application and back-end support;
- (e) providing support and direction in finance, treasury, insurance and risk management;
- (f) negotiating and executing the acquisition and disposition of capital assets and financing transactions;
- (g) negotiating the terms and provisions of customer contracts;
- (h) establishing and setting employee benefits and compensation; and
- (i) pursuing and settling litigation.

Copies of the management assistance agreements described above are attached hereto and marked as **Exhibit "C"**.

- 43. ENTREC is the sponsor of a defined contribution pension plan, which is administered by Sun Life Financial (the "**Pension Plan**"). The beneficiaries of the Pension Plan are the employees of ENTREC.
- 44. ENTREC employees in Canada participate in a RRSP contribution plan (the "**RRSP Plan**").
- 45. In addition, ENT USA sponsors a 401k plan for ENT USA's employees (the "**401K Plan**").
- 46. All payments required by the applicable Applicant under the Pension Plan, RRSP Plan and the 401K Plan are current.

### ***Cash Management System***

- 47. To support its day-to-day business operations, ENTREC utilizes a centralized cash management system which is administered primarily from Alberta (the "**Cash Management System**"). The Cash Management System is summarized below.
- 48. Receipts from ENTREC's operations are deposited into accounts (the "**Deposit Accounts**") with Canadian Western Bank ("**CWB**"). The Deposit Accounts are subject to a blocked account agreement entered into between ENT Parent, ENT Oilfield, Capstan, CWB and Wells Fargo, under which amounts deposited into the Deposit

Accounts are swept at the end of each business day into Wells Fargo's collection accounts with Toronto Dominion Bank (the "**Collection Accounts**"). The amounts swept into the Collection Accounts are applied in reduction of the ABL Facility.

49. Prior to these CCAA proceedings, to fund day-to-day operating expenses in Canada, ENTREC utilizes its Operating Facility (defined below) provided by CWB which functions as an overdraft facility. Payments are made from the Operating Facility, which is then replenished from time to time from advances from the ABL Facility. As part of its borrowing base calculation under the ABL Facility, the Syndicate reserves the amounts available to ENTREC under the ABL Facility on account of amounts drawn on the Operating Facility. During these CCAA proceedings, the Applicants will no longer have access to the Operating Facility and day-to-day expenses will be managed by advances under the Interim Financing Facility.
50. In the United States, ENTREC's day-to-day banking facilities are provided by Wells Fargo in the USA ("**Wells Fargo USA**"). Day-to-day operations in the United States are funded by advances made under the ABL Facility which are then transferred into ENT USA's disbursement account with Wells Fargo USA. US cash receipts from ENT USA's operations are deposited into a blocked account with Wells Fargo USA and are swept into the Collection Accounts.
51. In connection with the proposed CCAA proceedings, ENTREC is seeking the authority to continue to operate the Cash Management System, subject to the terms of the RSA, to fund ENTREC's obligations and to maintain its existing banking arrangements in both Canada and the United States. The continued operation of the Cash Management System will minimize disruption to ENTREC's operations caused by the proposed CCAA proceedings by avoiding the need to source alternative banking arrangements.
52. During the proposed CCAA proceedings, the Monitor will have oversight of the Cash Management System and, in conjunction with the Syndicate's financial advisor, PricewaterhouseCoopers Inc. ("**PwC**"), will provide the Syndicate with regular updates and information regarding cash receipts and disbursements as set out in the RSA.

## ASSETS AND LIABILITIES

### *Financial Statements*

53. Attached hereto and marked as **Exhibit “D”** are ENTREC’s Audited Consolidated Financial Statements for the fiscal year ended December 31, 2019 (the “**Financial Statements**”).

### *Assets*

54. According to the Financial Statements, as at December 31, 2019, the assets of ENTREC were as follows:

Current Assets	
Cash	\$1,355,000
Trade and other receivables	\$34,874,000
Inventory	\$1,567,000
Current portion of finance lease receivables	\$1,765,000
Assets held for sale	\$20,021,000
Non-Current Assets	
Finance lease receivables	\$3,394,000
Long Term deposits and other assets	\$327,000
Property, plant and equipment	\$163,483,000
Right of use assets	\$54,626,000
Intangible assets	\$84,000
<b>Total Assets</b>	<b>\$284,345,000</b>

### *Liabilities*

55. Attached hereto and marked as **Exhibit “E”** are true copies of the Alberta Personal Property Registry search results for each of Applicants as well as the United States Uniform Commercial Code statements for each of ENT USA and ENT Holdings (collectively the “**PPR Searches**”). Attached hereto and marked as **Exhibit “F”** is a summary of the PPR Searches for Alberta.

**ABL Facility**

56. ENT Parent is the borrower under a secured asset-based credit facility (the “**ABL Facility**”) provided by the Syndicate of which Wells Fargo is the agent. A copy of the Amended and Restated Credit Agreement dated October 10, 2017 in respect of the ABL Facility is attached hereto and marked as **Exhibit “G”** (the “**Credit Agreement**”).
57. Under the ABL Facility, the Syndicate made available the following credit facilities:
  - (a) USD and CAD Revolving loans – as at May 11, 2020, the amount outstanding under the revolving loans was USD\$12,688,618.43 and CAD\$72,298,817.96, plus interest and costs; and
  - (b) USD and CAD Letters of Credit – as at May 11, 2020, ENTREC had obligations to the Syndicate totaling USD\$110,000.00 and CAD\$84,850.00 under various outstanding letters of credit, plus interest and costs.
58. The purpose of the ABL Facility is to fund ENTREC’s capital expenditures, acquisitions and for general corporate purposes.
59. As security for ENT Parent’s obligations to Wells Fargo under the ABL Facility, ENT Parent granted security in favour of Wells Fargo in all of its property. Attached hereto and marked as **Exhibit “H”** is a copy of the security agreement executed by ENT Parent in favour of Wells Fargo.
60. In addition, each of the Subsidiaries executed guarantees in favour of Wells Fargo to secure the obligations of ENT Parent under the ABL Facility (collectively the “**Guarantees**”). Attached hereto and marked as **Exhibit “I”** are copies of the Guarantees.
61. As security for their respective obligations under the Guarantees, each of the Subsidiaries granted security in favour of Wells Fargo against all of their respective assets. Attached hereto and marked as **Exhibit “J”** are copies of the security agreements executed by each of the Subsidiaries in favour of Wells Fargo.
62. I understand the proposed Monitor’s independent counsel has reviewed the security held by Wells Fargo against the Applicants and has provided the Monitor with an

opinion that, subject to the customary assumptions and qualifications, such security is valid and enforceable in accordance with its terms.

63. As further described below, the Applicants are in default of the terms of the ABL Facility.

***Operating Facility***

64. ENTREC also has an operating facility (the “**Operating Facility**”) to a maximum principal amount of \$5 million with CWB to finance ENTREC’s day-to-day operations. Attached hereto and marked as **Exhibit “K”** is a true copy of the Operating Facility agreement.
65. The Operating Facility requires interest only payments until it matures in October, 2022. Any and all amounts outstanding under the Operating Facility bear interest at CWB’s prime lending rate plus 150 basis points.
66. The Operating Facility is secured by substantially all of ENTREC’s assets. Amounts outstanding under the Operating Facility rank *pari passu* with the ABL Facility.
67. CWB is also a member of the Syndicate and has been kept apprised of ENTREC’s circumstances.
68. As at May 1, 2020, the principal amount outstanding under the Operating Facility was approximately \$4.9 million.
69. Pursuant to the terms of the RSA, prior to these CCAA proceedings, the Operating Facility was terminated with no further overdraft being made available (including for drawn cheques), and no payment of pre-filing indebtedness will be made, other than in accordance with the RSA.

***Haden’s Hauling Ltd. and 2140303 Alberta Ltd.***

70. In connection with the Capstan Acquisition, ENT Oilfield issued a promissory note in the aggregate principal amount of \$3 million in favour of each of the Former Capstan Owners (\$1.5 million each) (the “**Promissory Notes**”). Attached hereto and marked as **Exhibit “L”** are true copies of the Promissory Notes.
71. As security for the Promissory Notes, ENT Oilfield granted security in favour of the Former Capstan Owners in certain specified pieces of equipment pursuant to a specific

security agreement (together, the “**Specific Security Agreements**”). Attached hereto and marked as **Exhibit “M”** are true copies of each Specific Security Agreement.

72. The indebtedness owing to, and security in favour, of the Former Capstan Owners is subordinate to the obligations owing to and security held by the Syndicate. Attached hereto and marked as **Exhibit “N”** are copies of the relevant subordination agreements between the Syndicate and the Former Capstan Owners.
73. Interest accrues on the indebtedness to the Former Capstan Owners at 5% per annum and is payable semi-annually. ENT Oilfield did not pay the interest payment due and payable on April 1, 2020 and accordingly is in default of the terms of the Promissory Notes.

### ***Equipment Lessors***

74. ENTREC operates an equipment fleet of approximately 125 cranes and picker trucks, 550 multi-wheeled trailers, and 115 tractors. Of these assets, approximately 25 cranes, picker trucks and tractors are subject to various equipment leases. I understand the proposed Monitor has conducted an analysis and made determinations regarding whether the equipment leases are true leases or financing leases.

### ***Convertible Debentures***

75. On October 30, 2012, ENTREC issued convertible unsecured subordinated debentures (the “**Debentures**”) in the principal amount of \$21,800,000 with a coupon rate of 7.00% (payable semi-annually) pursuant to the terms of a Trust Indenture dated October 30, 2012 (the “**Trust Indenture**”). The coupon rate of the Debentures was increased to 8.50% pursuant to the terms of a Second Supplemental Trust Indenture (the “**Supplemental Trust Indenture**”). Attached hereto and marked as **Exhibit “O”** is a true copy of the Trust Indenture and Supplemental Trust Indenture.
76. The Debentures mature on June 30, 2021, and are convertible at the holder’s option into common shares of ENT Parent. The Debentures trade on the Toronto Stock Exchange under the symbol “ENT.DB”.
77. On April 29, 2020, ENTREC issued a press release announcing that it will not make the scheduled interest due on April 30, 2020. Under the terms of the Trust Indenture, it is a default if a scheduled interest payment is not made within 15 days of the due date.

Accordingly, ENTREC is in default of the terms of the Trust Indenture as of May 14, 2020.

78. Under the Trust Indenture, on the occurrence of an event of default, Debenture holders may vote to instruct the indenture trustee to declare all amounts outstanding under the Debentures to be immediately due and payable.

***Landlords***

79. The Applicants are also tenants under a number of real property leases in both Canada and the United States. ENTREC has offices in:
- (a) Fort McMurray, Alberta;
  - (b) Acheson, Alberta;
  - (c) Bonnyville, Alberta;
  - (d) Grande Prairie, Alberta;
  - (e) Whitecourt, Alberta;
  - (f) Odessa, Texas;
  - (g) Williston, North Dakota;
  - (h) Watford City, North Dakota;
  - (i) Dickinson, North Dakota;
  - (j) Platteville, Colorado; and
  - (k) Casper, Wyoming.
80. In addition to the real property leases utilized for ENTREC's operations, ENTREC is also a tenant under a number of residential apartment and condominium leases in Canada and the United States, which premises are utilized by ENTREC's workforce.



### ***Trade Creditors***

81. ENTREC incurs obligations in the ordinary course of business to various trade creditors.
82. As at March 31, 2020, the total amount owing to trade creditors was approximately \$15.9 million.

### **CHALLENGES AND LIQUIDITY ISSUES FACED BY THE APPLICANTS**

83. In 2019, due to a number of negative macro-economic factors, including pipeline constraints, discounts in the market price for oil produced in western Canada, rising carbon taxes, and increasing regulatory requirements, the profitability of ENTREC's Canadian business faced challenges.
84. The COVID-19 global pandemic, a historic decrease in oil demand and the Russia-OPEC oil price war are all factors which have contributed to ENTREC's financial challenges. ENTREC's primary source of financing is an asset-based lending facility. These factors have led to depressed asset values, reducing availability under ENTREC's ABL Facility and creating liquidity constraints.
85. These factors also resulted in oil companies significantly reducing their capital expenditure programs, which directly and adversely affected ENTREC's business

### ***Defaults under ABL Facility***

86. As a result of the challenges described herein, among other things, ENTREC was unable to maintain compliance with certain financial covenants under the ABL Facility.
87. Between 2019 and 2020, Wells Fargo, as agent for the Syndicate, issued ten (10) default and reservation of rights letters (the "**Default and Reservation Letters**"). The most recent letters were issued on April 29, 2020 (the "**Existing Defaults**"). Attached hereto and marked as **Exhibit "P"** is a true copy of the April 29, 2020 Default and Reservation letter.
88. ENTREC remains in default of the terms of the ABL Facility.
89. ENTREC, with the assistance of A&M in its capacity as financial advisor, continued to work with Wells Fargo regarding the Existing Defaults and ENTREC's efforts to improve

financial performance and liquidity. ENTREC provided regular reporting to the Syndicate about its liquidity position, its upcoming liquidity needs and continued restructuring initiatives, and provided a 13-week cash flow forecast that was updated periodically.

90. In addition, ENTREC, Wells Fargo, and their respective advisors, engaged in discussions surrounding the terms of a forbearance agreement to give ENTREC time to complete its restructuring initiatives. Ultimately, a forbearance agreement was not executed.
91. On May 14, 2020, in connection with the Applicants' proposed CCAA proceedings, Wells Fargo issued formal demands for payment declaring all amounts owing under the ABL Facility as immediately due and payable (the "**Demand Letters**"). In addition, Wells Fargo issued Notices of Intention to Enforce Security pursuant to Section 244 of the *Bankruptcy and Insolvency Act* in respect of each Applicant (the "**BIA Notices**"). Copies of the Demand Letters and accompanying BIA Notices are attached hereto and marked as **Exhibit "Q"**. Further, on May 14, 2020, CWB issued demands and section 244 notices with respect to the Operating Facility, demanding payment in full.

#### ***Actions Taken by Landlords***

92. In order to preserve liquidity, ENTREC reduced the lease payments made (approximately \$400,000 per month) in respect of its Acheson and Fort McMurray leased facilities.
93. The landlord of ENTREC's leased premises in Acheson, AB (the "**Acheson Landlord**") issued a Statement of Claim seeking, among other things, payment of lease arrears in the amount of \$1,970,374.74.
94. ENTREC filed a Statement of Defence and issued a counterclaim against the Acheson Landlord, alleging, among other things, breaches of certain representations made by the Acheson Landlord. In its Counterclaim, ENTREC sought a declaration that the amended lease agreement with the Acheson Landlord was void, and further sought damages in the amount of \$2,977,743 (the "**Counterclaim**"). Attached hereto and marked as **Exhibit "R"** is a copy of the Counterclaim.

95. On December 12, 2019, the Court issued judgment in favour of the Acheson Landlord in the amount of \$1,970,374.74 (the “**Acheson Judgment**”). The Acheson Landlord registered a writ of enforcement against ENT Parent in the Alberta Personal Property Register on March 10, 2020.
96. The Acheson Landlord also served a Notice of Distraint, and ENTREC subsequently filed a Notice of Objection.
97. ENTREC ultimately settled the Acheson Judgment with the Acheson Landlord, which included payment of rental arrears and additional terms and consideration (the “**Acheson Settlement**”). As a result, the Acheson Landlord filed a Satisfaction Piece with the Court acknowledging that it has received satisfaction of the Acheson Judgment. The Acheson Landlord confirmed that all registrations in the Alberta PPR had been discharged. Attached hereto and marked as **Exhibit “S”** is a copy of the Satisfaction Piece and Discharge of Writ of Enforcement, filed.
98. ENTREC’s Counterclaim was not extinguished by the Acheson Settlement.
99. As described below, a settlement was also reached with the landlord of the Fort McMurray leased premises.

### ***Strategic Initiatives***

100. As a result of the difficulties it faced in 2018 and 2019, ENTREC, in consultation with its advisors, pursued several strategic initiatives to improve its balance sheet and place an increased focus on its core business of providing crane and heavy haul transportation services, which included a corporate reorganization, the sale of certain assets and the downsizing of business operations, as described below.

### ***Corporate Reorganization***

101. In 2019, ENTREC took a number of corporate reorganization steps in an effort to consolidate its entities to capitalize on growth opportunities, improve its balance sheet and to restructure the organization to emphasize growth in ENTREC’s US business. These steps resulted ENTREC’s current corporate structure (see Exhibit “A”) (the “**Reorganization**”). However, ENTREC was unable to achieve all of its desired objectives. Below is a description of the steps in the Reorganization that were completed.

102. Prior to the Reorganization, ENTREC's corporate structure included the following additional entities:
- (a) ENTREC Cranes & Heavy Haul (Western) Ltd. ("**Western**") - Western was a British Columbia corporation and a wholly owned subsidiary of ENT Parent;
  - (b) ENTREC Engineering Ltd. (Alberta) ("**Engineering**") – Engineering was an Alberta corporation and a wholly owned subsidiary of ENT Parent;
  - (c) ENTREC Cranes and Heavy Haul Inc. (Arizona) ("**ENT AZ**") – ENT AZ was an Arizona corporation under which ENTREC operated its US business; and
  - (d) ENTREC Lift Services Inc. ("**Lift Services**") – Lift Services was an Alberta corporation and a wholly owned subsidiary of ENT Parent.
103. Effective December 31, 2019, Western, Engineering and Lift Services (together, the "**Dissolved Entities**") were wound up and dissolved. The assets and liabilities of the Dissolved Entities were assigned to and assumed by ENT Parent.
104. ENT Parent further completed the following intercompany transactions:
- (a) ENT Parent sold to ENT AZ equipment owned by ENT Parent but already in use by ENT AZ in exchange for an intercompany advance (~\$42 million);
  - (b) ENT Parent sold to ENT AZ equipment previously used by ENTREC's Canadian business for an intercompany advance (~\$8.5 million); and
  - (c) ENT Parent sold to ENT Oilfield equipment previously used in ENTREC's Canadian business in exchange for an intercompany advance (~\$12 million).
105. ENT AZ was relocated to and continued in Texas under ENT USA.
106. ENT Capital, ENT Holdings, and ENT USA were created. ENT Parent sold all of its shares in ENT USA to ENT Capital in exchange for equity in ENT Capital. As a result, ENT Capital became a wholly owned subsidiary of ENT Parent, and ENT USA became a wholly owned subsidiary of ENT Capital.

107. ENT Capital then sold all of its shares in ENT USA to ENT Holdings in exchange for equity in ENT Holdings. As a result, ENT Holdings became a wholly owned subsidiary of ENT Capital, and ENT USA became a wholly owned subsidiary of ENT Holdings.
108. The result of the Reorganization is the corporate structure attached as Exhibit "A".
109. The Reorganization resulted in ENT Holdings becoming the direct parent of ENT USA. Under the terms of the ABL Facility (see Sections 5.11 and 5.12 of the Credit Agreement, located at **Exhibit "G"** of this Affidavit), ENT Parent covenanted in favour of Wells Fargo and the Syndicate that any new direct or indirect subsidiary of ENT Parent shall execute such necessary guarantees and security agreements as may be required to ensure that the obligations under the ABL Facility are guaranteed by all of ENTREC's subsidiaries and secured by substantially all of the assets of ENT Parent and its subsidiaries, including ENT Holdings. Prior to the commencement of these CCAA proceedings, it was identified that ENT Holdings had not executed a guarantee and security agreement as contemplated by the Credit Agreement. Accordingly, on April 29 2020, pursuant to the terms of the Credit Agreement, ENTREC delivered a guarantee and security agreement executed by ENT Holdings in favour of Wells Fargo. The ENT Holdings guarantee and security agreement are attached hereto in **Exhibit "I"** and **Exhibit "J"**, respectively.

*Sale of Assets, Adjustment of Lease Obligations, and Downsizing of Operations*

110. In January 2020, ENT Parent completed the sale of the majority of its Canadian crane assets and business to a third party. The proceeds from this sale, being approximately \$21.2 million, less certain holdback amounts, were applied to reduce long-term debt.
111. In February 2020, ENTREC revised its lease agreement with the landlord (the "**Fort McMurray Landlord**") with respect to ENTREC's premises in Fort McMurray, Alberta. As a result, ENTREC terminated its existing long-term lease agreement and entered into a month-to-month lease agreement with the Fort McMurray Landlord. Under the terms of the agreement with the Fort McMurray Landlord, the Fort McMurray Landlord was paid outstanding rental arrears and ENTREC further agreed to pay \$2.9 million over 5 years and issue 18,000,000 common shares of ENT Parent, subject to certain terms and conditions. ENT Capital guaranteed the \$2.9 million payment.

112. In March 2020, ENTREC announced that it was significantly downsizing its hydraulic platform trailer business and closed its Acheson location. This line of business in western Canada faced significant profitability challenges since the beginning of the oil and gas downturn in 2014 and the significant decline in oil sands construction activity.

### ***Ritchie Bros. Transaction***

113. As part of its restructuring initiatives, ENTREC, with the support of the Syndicate, sought to sell various redundant equipment owned by ENT Parent.
114. ENTREC initially pursued a transaction with a leading national liquidator. While negotiations and documentation of a transaction had progressed significantly, the transaction did not materialize due to the impact of the COVID-19 global pandemic.
115. ENTREC then pursued a transaction with Ritchie Bros. Auctioneers (Canada) Ltd. ("**Ritchie Bros.**"). On March 26, 2020, ENT Parent executed an agreement of purchase and sale (the "**Sale Agreement**") with Ritchie Bros. and Ironplanet Canada Ltd. ("**Ironplanet**") for the purpose of reselling the redundant equipment at Ritchie Bros.' public auction. The Sale Agreement was subsequently amended to remove Ironplanet such that only ENT Parent and Ritchie Bros. are parties to the Sale Agreement.
116. The Sale Agreement contemplated a closing in two tranches. The first payment was upon the delivery by ENTREC of a portion of the equipment to Ritchie Bros.' auction site. ENTREC was paid the first tranche of the purchase price on April 9, 2020. ENTREC was paid the balance of the purchase price and the second tranche of the sale closed on May 8, 2020.
117. Subject to the payment in respect of certain liens placed against the equipment sold to Ritchie Bros., the net proceeds of sale were applied in reduction of the ABL Facility.
118. Under the terms of the Sale Agreement, ENTREC may receive an additional payment depending on the final outcome of Ritchie Bros.' auction.

### ***Attempts to Raise Equity Financing***

119. As part of its restructuring initiatives, ENTREC sought a further equity investment for its business in the USA. ENTREC identified and commenced negotiations with potential investors.

120. While negotiations continued between November 2019 and April 2020, a transaction did not materialize.
121. The proposed equity investment was contingent on ENTREC consummating a loan transaction with another potential lender, which could not be completed as is described below.

### ***Attempts to Obtain Additional Debt Financing***

122. As part of its efforts to raise equity financing, ENTREC sought to establish a new credit facility with a new syndicate of lenders in the amount of approximately USD \$85 million.
123. The new credit facility was contemplated to provide financing for ENTREC's US business operations and to allow for a significant reduction of the ABL Facility.
124. ENTREC, with the assistance of A&M, kept the Syndicate apprised of its negotiations with the prospective lenders as the transaction would have required the Syndicate to release its security against the assets of ENT USA.
125. A transaction did not materialize, primarily because ENTREC was unable to raise additional equity, the unanticipated impact of the COVID-19 global pandemic and depressed oil prices.

### ***United States Payroll Protection Program***

126. In response to the COVID-19 global pandemic, the US Government passed the *Coronavirus Aid, Relief, and Economic Security Act* (the "**CARES Act**") for the purpose of aiding US businesses impacted by COVID-19. The CARES Act established the Paycheck Protection Program (the "**PPP**") to provide emergency forgivable loans for businesses operating in the United States to stabilize their US payroll and certain other business expenditures.
127. ENTREC determined that ENT USA qualified for the PPP program. With the assistance of TBK Bank in Dallas, Texas, ENT USA submitted an application under the PPP (the "**PPP Application**").
128. The PPP is administered through various financial institutions whereby the financial institution processes the application and, if approved, issues a promissory note for the amount of the approved loan. The loan documents include a promissory note, board

resolutions, and various other documents (the **“PPP Loan Documents”**). Attached hereto and marked as **Exhibit “T”** are true copies of the PPP Loan Documents.

129. On or about April 22, 2020, the PPP Application was approved and as a result, ENT USA received forgivable loans in the approximate amount of USD \$3,943,300 to be administered in strict compliance with the CARES Act (the **“Payroll Relief”**).
130. The Payroll Relief was deposited, and is being held, in a US disbursement account with Wells Fargo USA (the **“US Disbursement Account”**).
131. The Payroll Relief will be utilized by ENT USA to fund payroll costs of those employees of ENT USA who reside in the United States or make rent payments as they become due and payable in the ordinary course of business, in strict compliance with the CARES Act.
132. Under the proposed Initial Order, ENT USA is authorized and directed to utilize the Payroll Relief strictly in accordance with and for the purposes authorized under the CARES Act. The Payroll Relief will continue to be held in the US Disbursement Account and any payments will be made in accordance with the Cash Flow Forecast and subject to the oversight of the Monitor. The intention of this provision is to ensure the Payroll Relief is utilized solely for the purposes for which it was obtained and to avoid such funds being inadvertently swept under the Applicants’ existing Cash Management System.

### ***Restructuring Support Agreement***

133. Despite the restructuring initiatives that ENTREC successfully completed during 2019 and early 2020, ENTREC continued to face liquidity constraints for the reasons described above.
134. In addition, Wells Fargo issued the Demand Letters and BIA Notices in respect of the ABL Facility. The Applicants are unable to make timely repayment of the ABL Facility or secure alternative financing and, as a result, ENTREC faces a looming liquidity crisis and is unable to pay its obligations as they become due.
135. ENTREC’s board of directors, in consultation with ENTREC’s legal and financial advisors, considered its strategic alternatives to maximize value for its stakeholders, including potentially making an application under the CCAA. As a result, the Applicants,



through their advisors, approached Wells Fargo and its advisors to solicit the Syndicate's support.

136. The ensuing discussions and negotiations between ENTREC, the Syndicate, and their respective advisors, resulted in the parties entering into a restructuring support agreement (the "**RSA**"), pursuant to which the Syndicate agreed to support these CCAA proceedings, including providing the Interim Financing Facility. A partially redacted copy of the RSA is attached hereto and marked as **Exhibit "U"**. As described below, the Applicants seek a sealing order to seal certain schedules to the RSA. I understand an unredacted copy of the RSA will be provided to the Court.

## **CCAA PROCEEDINGS AND RELIEF SOUGHT**

### ***Need for CCAA Proceeding***

137. With the support of the Interim Financing Facility, the Applicants intend to continue operations in the ordinary course, subject to certain reductions as a result of the ongoing rationalization of ENTREC's business.
138. At the Comeback Hearing (defined below), ENTREC intends to seek approval of a SISP. ENTREC is of the view that a court-supervised SISP under the CCAA is the best value maximizing strategy in the circumstances and is in the best interests of ENTREC and its stakeholders.
139. Pursuant to the terms of the RSA, the Syndicate is supportive of the Applicants' decision to apply for the Initial Order and commence these CCAA proceedings.
140. The Applicants seek the proposed Initial Order substantially in the form of the Alberta template initial order found on the Commercial List website. Key aspects of the relief sought are highlighted below.

### ***Stay of Proceedings***

141. Given the challenges faced by the Applicants described herein, Wells Fargo's demands and BIA notices, ENTREC requires a stay of proceedings to maintain the status quo and to give the Applicants the breathing space they require to develop a SISP in consultation with its advisors, the Monitor and Wells Fargo and its advisors.

142. The proposed Initial Order contemplates a stay of proceedings for a period of 10 days, which I understand is the maximum that can be authorized by a court at the initial application under the CCAA.
143. Wells Fargo and the Syndicate are unaffected creditors under the proposed Initial Order and are not subject to the stay of proceedings.
144. The Applicants propose to return to this Court for a comeback hearing on or before May 25, 2020 (the “**Comeback Hearing**”).
145. At the Comeback Hearing, the Applicants intend to seek an extension of the stay of proceedings for a sufficient length of time to allow the Applicants to complete the SISF without having incur additional costs during the SISF to return to Court to seek a further extension of the stay of proceedings.
146. The Applicants have considered their alternatives in consultation with their financial and legal advisors. I believe that, at this time, it is necessary for ENTREC to obtain protection from its creditors under the CCAA in order to give the enterprise the breathing space and liquidity it requires to commence and administer a SISF for the benefit of its stakeholders.

### ***US Chapter 15 Proceedings***

147. Immediately upon the issuance of the Initial Order, the Applicants intend to seek provisional recognition of the Initial Order and these CCAA proceedings in the United States under Chapter 15 of the US Bankruptcy Code (the “**US Proceedings**”) in the United States Bankruptcy Court for the Southern District of Texas.
148. While most of the executive decision-making for the Applicants is done Alberta, which is also where the head office is located, ENTREC does have operations and assets in the USA that could be adversely affected without the commencement of the US Proceedings.
149. Under the Initial Order, the proposed Monitor will be the Applicants’ foreign representative in the US Proceedings. The Applicants are of the view that the US Proceedings are necessary in order to protect the Applicants’ US business operations during the CCAA proceedings and to seek recognition of any transactions that may arise from the Applicants’ contemplated SISF.

### ***Interim Financing***

150. Pursuant to the RSA, the Syndicate has agreed to continue to make advances and over-advances under the ABL Facility as an interim financing facility under the CCAA (the “**Interim Financing Facility**”).
151. In addition to the terms set out in the Credit Agreement, below is a summary of the terms in the RSA (see **Exhibit “U”** attached hereto) governing the Interim Financing Facility:
- (a) **Purpose and Availability.** The Interim Financing Facility shall be utilized in accordance with the Cash Flow Forecast (defined below), and availability will not exceed the Applicants’ operating cash flow requirements as set out in the Cash Flow Forecast;
  - (b) **Interest.** All advances accrue interest at the rate of CDOR/LIBOR Rate plus 8% per annum;
  - (c) **Interim Lender’s Charge.** All advances, including interest, fees and expenses (collectively, the “**Post-filing Obligations**”) will be secured by a court-ordered priority charge (the “**Interim Lender’s Charge**”). The priority of the Interim Lender’s Charge is subject to the Carve Out (defined and described below);
  - (d) **Priority.** The Interim Lender’s Charge shall rank in priority to all other encumbrances other than the Administration Charge, the Directors’ Charge and, if granted at the Comeback Hearing, the KERP/KEIP Charge (each as defined below);
  - (e) **Fees:**
    - (i) Amendment Fee in the amount of \$250,000; and
    - (ii) Unused Line Fee, calculated in accordance with section 2.9(b) of the Credit Agreement;
  - (f) **Post-filing Collections.** The Applicants are entitled to continue to utilize their existing Cash Management System. All post-filing receipts (the “**Post-Filing Collections**”) will be applied to repay pre-filing obligations. For greater certainty

the Interim Lender's Charge does not secure any obligation that existed prior to the date of filing;

- (g) **Conditions:** customary, including that the Interim Lender's Charge be granted; and
- (h) **Defaults:** customary.

152. There are certain encumbrances set out in the Alberta PPR of the Applicants that the Interim Lender's Charge is not intended to prime (the "**Carve Out**"). The particulars of those registrations are attached hereto and marked as **Exhibit "V"**. The registrations subject to the Carve Out are generally in respect of equipment subject to a purchase-money security interest, equipment leases or assets that do not form part of Wells Fargo's collateral package securing the ABL Facility. In addition, the Carve Out applies to security interests in respect of which Wells Fargo has contractually agreed to subordinate the priority of the Syndicate's security relative to such encumbrances.
153. Attached hereto and marked as **Exhibit "W"** is a 13-week cash flow prepared by the Applicants in consultation with A&M (the "**Cash Flow Forecast**"). As indicated from the Cash Flow Forecast, the Applicants require the Interim Financing Facility in order to fund its operations, as well as restructuring costs, during these CCAA proceedings. Without the Interim Financing Facility, ENTREC will be unable to operate in the ordinary course, to the detriment of its stakeholders.
154. Because the Applicants may only utilize the Interim Financing Facility in accordance with the Cash Flow Forecast, the structure of the Interim Financing Facility limits the amount available to the Applicants in any given week to what is necessary and approved by both Wells Fargo and the Monitor.
155. As set out in the Cash Flow Forecast, the Applicants forecast drawing approximately \$3,600,000 under the Interim Financing Facility between the date of filing and the Comeback Hearing. I believe this amount is what is reasonably necessary for the Applicants to operate in the ordinary course and fund restructuring costs during this period.

### ***Appointment of Monitor***

156. The Applicants seek the appointment of A&M as Monitor of the Applicants in these CCAA proceedings.
157. A&M is familiar with the operations of ENTREC, as A&M was previously engaged as a financial advisor to ENTREC to assist with its dealings with the Syndicate, as well as an assessment of ENTREC's strategic alternatives and restructuring initiatives.
158. A&M has further reviewed and assisted in the preparation of the Cash Flow Forecast, and has provided guidance and assistance in the commencement of these CCAA Proceedings.
159. As a result, A&M has developed critical knowledge about ENTREC, its business operations, financial challenges, and strategic and restructuring efforts to date.
160. A&M has not acted as ENTREC's auditor and is a licensed insolvency trustee.
161. A&M has consented to act as the Monitor, subject to Court approval. A copy of the Consent to Act as Monitor provided by A&M is attached hereto and marked as **Exhibit "X"**.

### ***Administration Charge***

162. It is contemplated that a Court-ordered charge over the Applicants' Property (as defined in the Initial Order) would be granted in favour of the Monitor, the Canadian and American counsel to the Monitor, the Canadian and American counsel to the Applicants and the independent Canadian and American counsel to ENTREC's board of directors (the "**Administration Professionals**"), to secure payment of their professional fees and disbursements, whether incurred before or after the date of the Initial Order (the "**Administration Charge**").
163. The proposed Administration Charge being sought is for a maximum amount of \$750,000.
164. In preparation of the Cash Flow Forecast, the Applicants, in consultation with the Monitor and Wells Fargo's advisors, considered the professional fees forecasted to be incurred on a weekly basis during the cash flow period. Until the week of the Comeback Hearing (Week 2), the Applicants forecast to incur significant professional fees

(including retainers) in connection with the CCAA proceedings and US Proceedings, such as preparing for the Comeback Hearing, commencing the US Proceedings, communicating with employees and stakeholders following the initial filing, developing a SISF, reporting to Wells Fargo, and complying with statutory notices, mailings and communications.

165. The Applicants do not forecast making a payment on account of accrued professional fees until Week 3 in the Cash Flow Forecast. This payment should include payment of pre-filing professional fees in connection with these CCAA proceedings. The amount forecast in Week 3 also includes payment of the professional fees incurred by Wells Fargo.
166. Accordingly, I believe the quantum of the Administration Charge sought is reasonably necessary at this time to secure the professional fees of the Administration Professionals.
167. All of Administration Professionals have contributed, and will continue to contribute, to the Applicants' restructuring efforts.
168. The Applicants, in consultation with the Monitor, the Syndicate, and their respective advisors, will consider whether an increase to the Administration Charge will be required at the Comeback Hearing.

### ***Directors' Charge***

169. It is contemplated that the Applicants' directors and officers would be granted a priority Court-ordered charge (the "**Directors' Charge**") on the Applicants' property in priority to all other charges other than the Administration Charge and the Interim Lender's Charge, up to a maximum amount of \$1,500,000.
170. The Directors' Charge is intended to address potential claims that may be brought against directors and officers that are not covered under existing insurance described below or to the extent coverage is insufficient to cover such claims.
171. The Applicants' directors and officers have the benefit of directors' and officers' liability insurance coverage, which is maintained by ENT Parent as the policy holder (the "**D&O Coverage**"). The D&O Coverage provides for \$10 million in basic coverage and an

additional \$10 million for excess coverage. However, the D&O coverage will expire on June 1, 2020, which will likely be during these CCAA proceedings.

172. The Applicants are currently assessing the feasibility of purchasing additional run off directors' liability insurance. The purchase of such coverage is contemplated in the Cash Flow Forecast; however, such insurance has not been secured at this time.
173. The Applicants' directors and officers have expressed their desire for certainty regarding their personal liability if they are to continue as directors during these CCAA proceedings. The Directors' Charge is vital to the continued participation of the directors in these CCAA proceeding.
174. The directors have specialized expertise and relationships with the Applicants' stakeholders. In addition, the directors and officers have gained significant knowledge that cannot be easily replicated or replaced. A successful restructuring will only be possible with the continued participation of the Applicants' directors and officers.
175. The quantum of the Directors' Charge was developed with the assistance and support of the proposed Monitor and is supported by the Syndicate pursuant to the RSA.
176. As set out in the Cash Flow Forecast, the Applicants' payroll costs in Canada and the US will exceed the quantum of the Directors' Charge prior to the Comeback Hearing. In addition, the Applicants' ordinary course operations give rise to sales tax in both Canada and the USA, which may be subject to directors' liability. In light of these amounts and potentially other unforeseen circumstances that may give rise to directors' liability prior to the Comeback Hearing, the Applicants are of the view that the quantum of the Directors' Charge is reasonably necessary at this time.

### ***Additional Relief***

177. In connection with the US proceedings, the proposed Initial Order includes in the Monitor's powers the authority to retain a noticing agent. I understand from ENTREC's US counsel that the notice procedures in Chapter 15 proceedings in the United States are typically handled by third party service providers that specialize in such procedures. I understand that the retention of a noticing agent produces considerable savings in comparison to the professional fees incurred for the Chapter 15 debtor's counsel (or the Monitor's counsel) to satisfy the US Chapter 15 notice requirements.

178. The Applicants and the Monitor obtained proposals from three (3) reputable noticing agents in the United States. All three proposals were competitive in terms of experience, offerings and pricing. The Applicants and Monitor selected Bankruptcy Management Solutions, Inc. d/b/a Stretto (the “**Noticing Agent**”) to act as noticing agent in this case.
179. In preparation for the proposed CCAA proceedings, the Monitor has engaged the Noticing Agent on a preliminary basis. Canadian notice requirements under the CCAA will be addressed by the Monitor.
180. In addition, the Applicants rely on certain service providers in its day-to-day operations. To preserve its business and maintain critical relationships, the Applicants seek the Court’s approval to make payment of pre-filing expenses or to honour cheques issued to providers of goods and services prior to the date of filing that the Applicants, with the consent of the Monitor, believe are necessary to facilitate the Applicants’ ongoing operations and preserve value during these proceedings.

### ***Sealing Order***

181. The Applicants seek a sealing order with respect to certain schedules to the RSA. These schedules include sensitive (i) commercial information regarding the Company’s financial circumstances and appraised asset values, and (ii) personal information of key employees (the “**Confidential Information**”).
182. The Applicants are of the view it is necessary that the Confidential Information be sealed from the public as its exposure could detrimentally affect the Applicants’ restructuring efforts.

### **RELIEF TO BE SOUGHT AT COMEBACK MOTION**

183. For the benefit of this Court and the Applicants’ stakeholders, this section highlights critical relief that the Applicants intend to seek at the Comeback Hearing. The Applicants may seek additional relief if determined to be necessary or advisable.

### ***Elevation of Charges***

184. The Applicants intend to seek to elevate the priority of the Administration Charge, Directors Charge and Interim Lender’s Charge (in the case of the Interim Lender’s



Charge, subject to the Carve Out) over all other encumbrances. In accordance with the CCAA, parties affected by this relief will be served with the Notice of Application in advance of the Comeback Hearing.

### ***Sales Process***

185. As stated above, ENTREC, in consultation with the Monitor and PwC, intends to develop and seek approval of a SISP at the Comeback Hearing.
186. At this time, the SISP is contemplated to be administered by an investment bank that is supported by the Applicants, the Monitor, and the Syndicate (the “**Sale Advisor**”). The Applicant, in consultation with Wells Fargo and its advisors, are considering proposals of potential Sale Advisors. As such, the Applicants intend to seek the approval of the retention of the Sale Advisor at the Comeback Hearing to administer the SISP.

### ***Key Employee Retention and Incentive Plan***


187. ENTREC determined that certain employees (the “**Key Employees**”) are critical to the Applicants’ operations and success during these CCAA proceedings. In consultation with the proposed Monitor and with the support of the Syndicate pursuant to the RSA, ENTREC has developed a key employee retention and incentive plan (the “**KERP/KEIP**”) in respect of such Key Employees.
188. The KERP/KEIP contemplates a retention payment to Key Employees payable on the earlier of: (a) the closing of a sale transaction under the anticipated SISP, (b) the termination of the CCAA proceedings, and (c) August 30, 2020 or September 30, 2020 (depending on the Key Employee).
189. Key Employees also may be entitled to an additional payment under the KEIP. The quantum of entitlements under the KEIP for each Key Employee is tied to: (i) a percentage of the total value of a potential transaction, subject to certain thresholds and exceptions, and (ii) the success of other recovery efforts.
190. Key Employees’ potential entitlements under the KERP/KEIP are contemplated to be secured by a Court-ordered charge in priority to all other encumbrances except for the Administration Charge and Directors’ Charge (the “**KERP/KEIP Charge**”).

191. The Applicants intend to seek approval of the KERP/KEIP and the KERP/KEIP Charge at the Comeback Hearing. A copy of the KERP/KEIP will be provided to the Court for approval on a confidential basis and a sealing order will also be sought.

## CONCLUSION

192. The Applicants, with the assistance of their legal and financial advisors, in consultation with the Syndicate and its advisors, have determined that the proposed CCAA proceedings represent the best available strategy to maximize value for ENTREC's stakeholders.

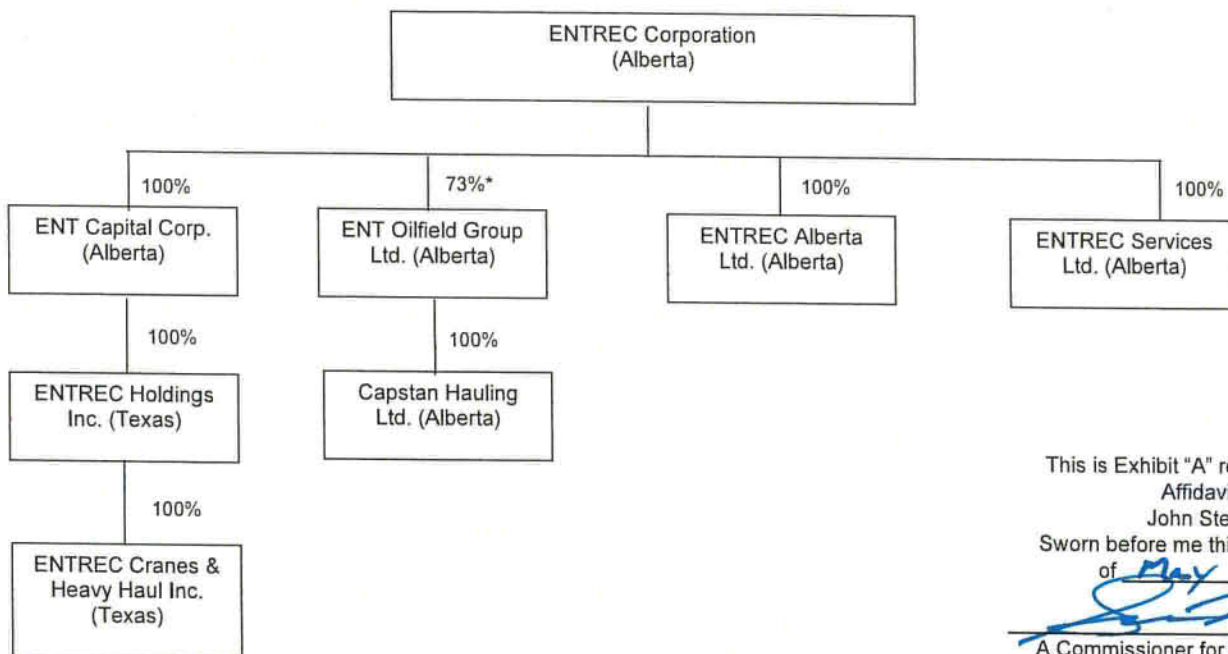
SWORN BEFORE me at the City of  
Acheson, in the Province of  
 Alberta, this 14th day of May, 2020.

  
 A Commissioner for Oaths in and for the  
 Province of Alberta.

Spencer D. Norris  
 Barrister and Solicitor

  
 JOHN STEVENS

# **EXHIBIT “A”**



This is Exhibit "A" referred to in the  
Affidavit of  
John Stevens  
Sworn before me this 14 day  
of May, 2020

*[Signature]*  
A Commissioner for Oaths, in and for  
the Province of Alberta

Spencer D. Norris  
Barrister and Solicitor

Notes:

- (1) The Percentage of the voting and equity securities owned in each company is indicated above each identified subsidiary.
- (2) The jurisdiction of incorporation, amalgamation, continuance, formation organization, as the case may be, of each company is identified in brackets following the applicable company name.

\* ENT Parent owns 73% of the equity and the remaining 27% is owned by the former owners and employees of Capstan Hauling Ltd.

## **EXHIBIT “B”**

# Government of Alberta ■ Corporation/Non-Profit Search

## Corporate Registration System

Date of Search: 2020/04/13  
 Time of Search: 07:33 AM  
 Search provided by: MILLER THOMSON LLP- EDMONTON  
 Service Request Number: 33288993  
 Customer Reference Number: 144572.3 RTR

Corporate Access Number: 2016211787  
 Business Number: 825232754  
 Legal Entity Name: ENTREC CORPORATION

### Name History:

Previous Legal Entity Name	Date of Name Change (YYYY/MM/DD)
ENTREC TRANSPORTATION SERVICES LTD.	2012/06/01

Legal Entity Status: Active  
 Alberta Corporation Type: Named Alberta Corporation  
 Method of Registration: Amalgamation  
 Registration Date: 2011/07/31 YYYY/MM/DD

### Registered Office:

Street: 1400, 350 - 7 AVENUE SW  
 City: CALGARY  
 Province: ALBERTA  
 Postal Code: T2P3N9

### Records Address:

Street: 1400, 350 - 7 AVENUE SW  
 City: CALGARY  
 Province: ALBERTA  
 Postal Code: T2P3N9

Email Address: CORPSERVICEDEPT@NERLANDLINDSEY.COM


### Directors:

This is Exhibit "B" referred to  
 in the

Affidavit of  
 John Stevens

Sworn before me this

14<sup>th</sup> day  
 of May, 2020

  
 A Commissioner for Oaths, in  
 and for the Province of Alberta  
 Spencer D. Norris  
 Barrister and Solicitor

**Last Name:** BRENNAN  
**First Name:** JOE  
**Street/Box Number:** 1400, 350 - 7 AVENUE SW  
**City:** CALGARY  
**Province:** ALBERTA  
**Postal Code:** T2P3N9

**Last Name:** DUCHOLKE  
**First Name:** MELANIE  
**Street/Box Number:** 102, 9830 - 42 AVENUE NW  
**City:** EDMONTON  
**Province:** ALBERTA  
**Postal Code:** T6E5V5

**Last Name:** GOODWILL  
**First Name:** DON  
**Street/Box Number:** 13407 - 111 STREET NW  
**City:** EDMONTON  
**Province:** ALBERTA  
**Postal Code:** T5E4Z7

**Last Name:** MARLIN  
**First Name:** ROD  
**Street/Box Number:** 54222 RGE ROAD 263  
**City:** STURGEON COUNTY  
**Province:** ALBERTA  
**Postal Code:** T8T1B1

**Last Name:** SANDERS  
**First Name:** CHARLES  
**Street/Box Number:** 50355 RANGE ROAD 232  
**City:** LEDUC COUNTY  
**Province:** ALBERTA  
**Postal Code:** T4X0K9

**Last Name:** STEVENS  
**First Name:** JOHN  
**Street/Box Number:** 13 DEACON PLACE  
**City:** ST. ALBERT  
**Province:** ALBERTA  
**Postal Code:** T8N6S5

**Last Name:** TOD  
**First Name:** BRIAN  
**Street/Box Number:** 19 QUESNELL CRESCENT  
**City:** EDMONTON  
**Province:** ALBERTA  
**Postal Code:** T5R5N8

#### Transfer Agents:

**Legal Entity Name:** COMPUTERSHARE TRUST COMPANY OF CANADA  
**Corporate Access Number:** 309229359  
**Street:** 100 UNIVERSITY AVENUE, 11TH FLOOR  
**City:** TORONTO  
**Province:** ONTARIO  
**Postal Code:** M4J2Y1

#### Details From Current Articles:

##### The information in this legal entity table supersedes equivalent electronic attachments

**Share Structure:** SEE SCHEDULE A ATTACHED HERETO AND MADE A PART  
 HEREOF  
**Share Transfers**  
**Restrictions:** NONE  
**Min Number Of Directors:** 1  
**Max Number Of Directors:** 11  
**Business Restricted To:** NONE  
**Business Restricted From:** NONE  
**Other Provisions:** SEE SCHEDULE B ATTACHED HERETO AND MADE A PART  
 HEREOF

#### Holding Shares In:

Legal Entity Name
ENTREC ALBERTA LTD.
ENTREC SERVICES LTD.
ENT OILFIELD GROUP LTD.



**Other Information:****Amalgamation Predecessors:**

Corporate Access Number	Legal Entity Name
2014975672	EIS CAPITAL CORP.
2013612128	ENTREC TRANSPORTATION SERVICES LTD.

**Last Annual Return Filed:**

File Year	Date Filed (YYYY/MM/DD)
2019	2020/01/21

**Filing History:**

List Date (YYYY/MM/DD)	Type of Filing
2011/07/31	Amalgamate Alberta Corporation
2012/06/01	Name Change Alberta Corporation
2016/05/19	Change Address
2018/08/31	Service Provider Correct Legal Entity
2020/01/21	Enter Annual Returns for Alberta and Extra-Provincial Corp.
2020/02/04	Change Director / Shareholder
2020/02/20	Update BN

**Attachments:**

Attachment Type	Microfilm Bar Code	Date Recorded (YYYY/MM/DD)
<a href="#">Share Structure</a>	ELECTRONIC	2011/07/31
<a href="#">Other Rules or Provisions</a>	ELECTRONIC	2011/07/31
Statutory Declaration	10000907107744268	2011/07/31

The Registrar of Corporations certifies that, as of the date of this search, the above information is an accurate reproduction of data contained in the official public records of Corporate Registry.





# Government of Alberta ■ Corporation/Non-Profit Search

## Corporate Registration System

Date of Search: 2020/04/13  
Time of Search: 07:42 AM  
Search provided by: MILLER THOMSON LLP- EDMONTON  
Service Request Number: 33289005  
Customer Reference Number: 144572.3 RTR

**Corporate Access Number:** 2021391566  
**Business Number:** 737303917  
**Legal Entity Name:** ENT OILFIELD GROUP LTD.

**Legal Entity Status:** Active  
**Alberta Corporation Type:** Named Alberta Corporation  
**Registration Date:** 2018/08/24 YYYY/MM/DD

### Registered Office:

**Street:** 1400, 350 - 7 AVENUE SW  
**City:** CALGARY  
**Province:** ALBERTA  
**Postal Code:** T2P3N9

### Records Address:

**Street:** 1400, 350 - 7 AVENUE SW  
**City:** CALGARY  
**Province:** ALBERTA  
**Postal Code:** T2P3N9

**Email Address:** CORPSERVICEDEPT@NERLANDLINDSEY.COM

### Directors:

**Last Name:** STEVENS  
**First Name:** JOHN  
**Street/Box Number:** 13 DEACON PLACE  
**City:** ST. ALBERT  
**Province:** ALBERTA  
**Postal Code:** T8N6S5

**Last Name:** VANDENBERG  
**First Name:** JASON  
**Street/Box Number:** 18 NOBLE CLOSE  
**City:** ST. ALBERT  
**Province:** ALBERTA  
**Postal Code:** T8N4C1

**Last Name:** WELLS  
**First Name:** SMITH  
**Street/Box Number:** 722003 RANGE ROAD 50  
**City:** COUNTY OF GRANDE PRAIRIE NO. 1  
**Province:** ALBERTA  
**Postal Code:** T8X4J2

#### Voting Shareholders:

**Legal Entity Name:** ENT OILFIELD GROUP LTD.  
**Corporate Access Number:** 2016211787  
**Street:** 28712 - 114 AVENUE  
**City:** ACHESON  
**Province:** ALBERTA  
**Postal Code:** T7X6E3  
**Percent Of Voting Shares:** 75.76

**Last Name:** WELLS  
**First Name:** RICHARD  
**Street:** 722003 RANGE ROAD 50  
**City:** COUNTY OF GRAND PRAIRIE NO. 1  
**Province:** ALBERTA  
**Postal Code:** T8X4J2  
**Percent Of Voting Shares:** 12.12

**Last Name:** WELLS  
**First Name:** SMITH  
**Street:** 722003 RANGE ROAD 50  
**City:** COUNTY OF GRAND PRAIRIE NO. 1  
**Province:** ALBERTA  
**Postal Code:** T8X4J2  
**Percent Of Voting Shares:** 12.12

## Details From Current Articles:

### The information in this legal entity table supersedes equivalent electronic attachments

**Share Structure:** SEE SCHEDULE A ATTACHED HERETO AND MADE A PART  
 HEREOF  
**Share Transfers** SEE SCHEDULE B ATTACHED HERETO AND MADE A PART  
**Restrictions:** HEREOF  
**Min Number Of Directors:** 1  
**Max Number Of Directors:** 7  
**Business Restricted To:** NONE  
**Business Restricted From:** NONE  
**Other Provisions:** SEE SCHEDULE C ATTACHED HERETO AND MADE A PART  
 HEREOF

## Other Information:

### Last Annual Return Filed:

File Year	Date Filed (YYYY/MM/DD)
2019	2019/12/20

### Filing History:

List Date (YYYY/MM/DD)	Type of Filing
2018/08/24	Incorporate Alberta Corporation
2018/10/02	Change Director / Shareholder
2019/12/20	Enter Annual Returns for Alberta and Extra-Provincial Corp.
2020/02/23	Update BN

### Attachments:

Attachment Type	Microfilm Bar Code	Date Recorded (YYYY/MM/DD)
<a href="#">Share Structure</a>	ELECTRONIC	2018/08/24
<a href="#">Restrictions on Share Transfers</a>	ELECTRONIC	2018/08/24

[Other Rules or Provisions](#)

ELECTRONIC

2018/08/24

The Registrar of Corporations certifies that, as of the date of this search, the above information is an accurate reproduction of data contained in the official public records of Corporate Registry.



# Government of Alberta ■ Corporation/Non-Profit Search

## Corporate Registration System

Date of Search: 2020/04/13  
Time of Search: 12:38 PM  
Search provided by: MILLER THOMSON LLP- EDMONTON  
Service Request Number: 33290514  
Customer Reference Number: 144572.3 RTR

**Corporate Access Number:** 209845064  
**Business Number:** 853181535  
**Legal Entity Name:** CAPSTAN HAULING LTD.

**Legal Entity Status:** Active  
**Alberta Corporation Type:** Named Alberta Corporation  
**Registration Date:** 2002/04/17 YYYY/MM/DD

### Registered Office:

**Street:** 1400, 350 - 7TH AVENUE SW  
**City:** CALGARY  
**Province:** ALBERTA  
**Postal Code:** T2P3N9

### Records Address:

**Street:** 1400, 350 - 7TH AVENUE SW  
**City:** CALGARY  
**Province:** ALBERTA  
**Postal Code:** T2P3N9

**Email Address:** CORPSERVICEDEPT@NERLANDLINDSEY.COM

### Directors:

**Last Name:** STEVENS  
**First Name:** JOHN  
**Street/Box Number:** 18 DEACON PLACE  
**City:** ST. ALBERT  
**Province:** ALBERTA  
**Postal Code:** T8N6S5

**Last Name:** VANDENBERG  
**First Name:** JASON  
**Street/Box Number:** 18 NOBLE CLOSE  
**City:** ST. ALBERT  
**Province:** ALBERTA  
**Postal Code:** T8N4C1

#### Voting Shareholders:

**Last Name:** WELLS  
**First Name:** JOHN  
**Middle Name:** SMITH  
**Street:** 722003 RGE RD 50  
**City:** COUNTY OF GRANDE PRAIRIE NO. 1  
**Province:** ALBERTA  
**Postal Code:** T8X4J2  
**Percent Of Voting Shares:** 50

**Last Name:** WELLS  
**First Name:** RICHARD  
**Street:** 14, 713033 RGE RD 51  
**City:** COUNTY OF GRANDE PRAIRIE NO. 1  
**Province:** ALBERTA  
**Postal Code:** T8X4A4  
**Percent Of Voting Shares:** 50

#### Details From Current Articles:

##### The information in this legal entity table supersedes equivalent electronic attachments

**Share Structure:** SEE ATTACHED SCHEDULE "A"  
**Share Transfers Restrictions:** NO SHARES SHALL BE SOLD, TRANSFERRED, ASSIGNED, PLEDGED OR HYPOTHECATED WITHOUT THE CONSENT OF THE DIRECTORS.  
**Min Number Of Directors:** 1  
**Max Number Of Directors:** 7  
**Business Restricted To:** NONE



**Business Restricted** NONE

**From:**

**Other Provisions:** SEE ATTACHED SCHEDULE "B"

## Other Information:

**Last Annual Return Filed:**

File Year	Date Filed (YYYY/MM/DD)
2019	2019/03/18

## Filing History:

List Date (YYYY/MM/DD)	Type of Filing
2002/04/17	Incorporate Alberta Corporation
2018/08/30	Name/Structure Change Alberta Corporation
2018/10/02	Change Director / Shareholder
2019/03/18	Enter Annual Returns for Alberta and Extra-Provincial Corp.
2020/02/12	Change Address
2020/02/18	Update BN

## Attachments:

Attachment Type	Microfilm Bar Code	Date Recorded (YYYY/MM/DD)
<a href="#">Share Structure</a>	ELECTRONIC	2002/04/17
<a href="#">Other Rules or Provisions</a>	ELECTRONIC	2002/04/17
<a href="#">Share Structure</a>	ELECTRONIC	2018/08/30
<a href="#">Other Rules or Provisions</a>	ELECTRONIC	2018/08/30

The Registrar of Corporations certifies that, as of the date of this search, the above information is an accurate reproduction of data contained in the official public records of Corporate Registry.



# Government of Alberta ■ Corporation/Non-Profit Search

## Corporate Registration System

Date of Search: 2020/04/13  
Time of Search: 12:45 PM  
Search provided by: MILLER THOMSON LLP- EDMONTON  
Service Request Number: 33290567  
Customer Reference Number: 144572.3 RTR

**Corporate Access Number:** 2022357459  
**Business Number:** 755527538  
**Legal Entity Name:** ENT CAPITAL CORP.

**Legal Entity Status:** Active  
**Alberta Corporation Type:** Named Alberta Corporation  
**Registration Date:** 2019/12/18 YYYY/MM/DD

### Registered Office:

**Street:** 1400, 350 - 7 AVENUE SW  
**City:** CALGARY  
**Province:** ALBERTA  
**Postal Code:** T2P3N9

### Records Address:

**Street:** 1400, 350 - 7 AVENUE SW  
**City:** CALGARY  
**Province:** ALBERTA  
**Postal Code:** T2P3N9

**Email Address:** CORPSERVICEDEPT@NERLANDLINDSEY.COM

### Directors:

**Last Name:** MARLIN  
**First Name:** ROD  
**Street/Box Number:** 54222 RANGE ROAD 263  
**City:** STURGEON COUNTY  
**Province:** ALBERTA  
**Postal Code:** T8T1B1

**Last Name:** STEVENS  
**First Name:** JOHN  
**Street/Box Number:** 13 DEACON PLACE  
**City:** ST. ALBERT  
**Province:** ALBERTA  
**Postal Code:** T8N6S5

**Last Name:** VANDENBERG  
**First Name:** JASON  
**Street/Box Number:** 18 NOBLE CLOSE  
**City:** ST. ALBERT  
**Province:** ALBERTA  
**Postal Code:** T8N4C1

### Details From Current Articles:

#### The information in this legal entity table supersedes equivalent electronic attachments

**Share Structure:** SEE SCHEDULE A ATTACHED HERETO AND MADE A PART  
 HEREOF.  
**Share Transfers** SEE SCHEDULE B ATTACHED HERETO AND MADE A PART  
**Restrictions:** HEREOF.  
**Min Number Of Directors:** 1  
**Max Number Of Directors:** 11  
**Business Restricted To:** NONE.  
**Business Restricted From:** NONE.  
**Other Provisions:** SEE SCHEDULE C ATTACHED HERETO AND MADE A PART  
 HEREOF.

### Other Information:

#### Filing History:

List Date (YYYY/MM/DD)	Type of Filing
2019/12/18	Incorporate Alberta Corporation
2020/02/23	Update BN

**Attachments:**

<b>Attachment Type</b>	<b>Microfilm Bar Code</b>	<b>Date Recorded (YYYY/MM/DD)</b>
<a href="#">Share Structure</a>	ELECTRONIC	2019/12/18
<a href="#">Restrictions on Share Transfers</a>	ELECTRONIC	2019/12/18
<a href="#">Other Rules or Provisions</a>	ELECTRONIC	2019/12/18

The Registrar of Corporations certifies that, as of the date of this search, the above information is an accurate reproduction of data contained in the official public records of Corporate Registry.





## Office of the Secretary of State

April 15, 2020

A search of our records reveals the following information for the entity record selected.

Entity Name: ENTREC Holdings Inc.  
Entity Type: Domestic For-Profit Corporation  
Jurisdiction: TEXAS, USA  
File Number: 803535531  
Formation File Date: January 31, 2020 Effective: January 31, 2020

The status of the entity is in existence.

The name and address of the registered agent and office in Texas is:

REGISTERED AGENTS INC.  
5900 BALCONES DRIVE, SUITE 100  
AUSTIN, TX 78731-0000  
USA

The entity recorded the following assumed name(s) with this office:

The entity has not recorded any assumed name certificates with this office.

The management information from our computer records lists:

ROD MARLIN DIRECTOR	28712 114 AVE. ACHESON, AB T7X 6E6 CAN
JOHN M. STEVENS DIRECTOR	28712 114 AVE. ACHESON, AB T7X 6E6 CAN
JASON VANDENBERG DIRECTOR	28712 114 AVE. ACHESON, AB T7X 6E6 CAN



## Office of the Secretary of State

April 15, 2020

A search of our records reveals the following information for the entity record selected.

Entity Name: ENTREC Cranes & Heavy Haul Inc.  
Entity Type: Domestic For-Profit Corporation  
Jurisdiction: TEXAS, USA  
File Number: 803534296  
Formation File Date: January 30, 2020 Effective: January 30, 2020

The status of the entity is in existence.

The name and address of the registered agent and office in Texas is:

REGISTERED AGENTS INC.  
5900 BALCONES DRIVE, SUITE 100  
AUSTIN, TX 78731  
USA

The entity recorded the following assumed name(s) with this office:

The entity has not recorded any assumed name certificates with this office.

The management information from our computer records lists:

ROD MARLIN DIRECTOR	26420 - TOWNSHIP ROAD 531A ACHESON, AB CAN
JOHN M. STEVENS DIRECTOR	26420 - TOWNSHIP ROAD 531A ACHESON, AB CAN
JASON VANDERBERG DIRECTOR	26420 - TOWNSHIP ROAD 531A ACHESON, AB CAN

# Government of Alberta ■ Corporation/Non-Profit Search

## Corporate Registration System

Date of Search: 2020/04/13  
Time of Search: 12:43 PM  
Search provided by: MILLER THOMSON LLP- EDMONTON  
Service Request Number: 33290553  
Customer Reference Number: 144572.3 RTR

**Corporate Access Number:** 2016892511  
**Business Number:** 818104135  
**Legal Entity Name:** ENTREC ALBERTA LTD.

**Legal Entity Status:** Active  
**Alberta Corporation Type:** Named Alberta Corporation  
**Registration Date:** 2012/07/12 YYYY/MM/DD

### Registered Office:

**Street:** 1400, 350 - 7 AVENUE SW  
**City:** CALGARY  
**Province:** ALBERTA  
**Postal Code:** T2P3N9

### Records Address:

**Street:** 1400, 350 - 7 AVENUE SW  
**City:** CALGARY  
**Province:** ALBERTA  
**Postal Code:** T2P3N9

**Email Address:** CORPSERVICEDEPT@NERLANDLINDSEY.COM

### Directors:

**Last Name:** MARLIN  
**First Name:** ROD  
**Street/Box Number:** 54222 RANGE ROAD 263  
**City:** STURGEON COUNTY  
**Province:** ALBERTA  
**Postal Code:** T8T1B1

**Last Name:** STEVENS  
**First Name:** JOHN  
**Street/Box Number:** 13 DEACON PLACE  
**City:** ST. ALBERT  
**Province:** ALBERTA  
**Postal Code:** T8N6S5

**Last Name:** VANDENBERG  
**First Name:** JASON  
**Street/Box Number:** 18 NOBLE CLOSE  
**City:** ST. ALBERT  
**Province:** ALBERTA  
**Postal Code:** T8N4C1

#### Voting Shareholders:

**Legal Entity Name:** ENTREC CORPORATION  
**Corporate Access Number:** 2016211787  
**Street:** 28712 114 AVENUE  
**City:** ACHESON  
**Province:** ALBERTA  
**Postal Code:** T7X6E3  
**Percent Of Voting Shares:** 100

#### Details From Current Articles:

##### The information in this legal entity table supersedes equivalent electronic attachments

**Share Structure:** SEE SCHEDULE "A" ATTACHED HERETO AND MADE A PART  
 HEREOF  
**Share Transfers**  
**Restrictions:** SEE SCHEDULE "B" ATTACHED HERETO AND MADE A PART  
 HEREOF  
**Min Number Of Directors:** 1  
**Max Number Of**  
**Directors:** 11  
**Business Restricted To:** NONE  
**Business Restricted From:** NONE  
**Other Provisions:** SEE SCHEDULE "C" ATTACHED HERETO AND MADE A PART  
 HEREOF



**Other Information:****Last Annual Return Filed:**

File Year	Date Filed (YYYY/MM/DD)
2019	2020/01/21

**Filing History:**

List Date (YYYY/MM/DD)	Type of Filing
2012/07/12	Incorporate Alberta Corporation
2016/05/19	Change Address
2020/01/21	Enter Annual Returns for Alberta and Extra-Provincial Corp.
2020/02/21	Update BN

**Attachments:**

Attachment Type	Microfilm Bar Code	Date Recorded (YYYY/MM/DD)
<a href="#">Share Structure</a>	ELECTRONIC	2012/07/12
<a href="#">Restrictions on Share Transfers</a>	ELECTRONIC	2012/07/12
<a href="#">Other Rules or Provisions</a>	ELECTRONIC	2012/07/12

The Registrar of Corporations certifies that, as of the date of this search, the above information is an accurate reproduction of data contained in the official public records of Corporate Registry.



# Government Corporation/Non-Profit Search of Alberta ■ Corporate Registration System

Date of Search: 2020/04/13  
Time of Search: 12:41 PM  
Search provided by: MILLER THOMSON LLP- EDMONTON  
Service Request Number: 33290537  
Customer Reference Number: 144572.3 RTR

**Corporate Access Number:** 2017496718  
**Business Number:** 806589438  
**Legal Entity Name:** ENTREC SERVICES LTD.

## Name History:

Previous Legal Entity Name	Date of Name Change (YYYY/MM/DD)
ENTREC HEAVY HAUL SERVICES INC.	2016/04/27

**Legal Entity Status:** Active  
**Alberta Corporation Type:** Named Alberta Corporation  
**Registration Date:** 2013/05/21 YYYY/MM/DD

## Registered Office:

**Street:** 1400, 350 - 7 AVENUE SW  
**City:** CALGARY  
**Province:** ALBERTA  
**Postal Code:** T2P3N9

## Records Address:

**Street:** 1400, 350 - 7 AVENUE SW  
**City:** CALGARY  
**Province:** ALBERTA  
**Postal Code:** T2P3N9

**Email Address:** CORPSERVICEDEPT@NERLANDLINDSEY.COM

## Directors:

**Last Name:** MARLIN

**First Name:** ROD  
**Street/Box Number:** 54222 RANGE ROAD 263  
**City:** STURGEON COUNTY  
**Province:** ALBERTA  
**Postal Code:** T8T1B1

**Last Name:** STEVENS  
**First Name:** JOHN  
**Street/Box Number:** 13 DEACON PLACE  
**City:** ST. ALBERT  
**Province:** ALBERTA  
**Postal Code:** T8N6S5

**Last Name:** VANDENBERG  
**First Name:** JASON  
**Street/Box Number:** 18 NOBLE CLOSE  
**City:** ST. ALBERT  
**Province:** ALBERTA  
**Postal Code:** T8N4C1

#### **Voting Shareholders:**

**Legal Entity Name:** ENTREC CORPORATION  
**Corporate Access Number:** 2016211787  
**Street:** 28712 114 AVENUE  
**City:** ACHESON  
**Province:** ALBERTA  
**Postal Code:** T7X6E3  
**Percent Of Voting Shares:** 100

#### **Details From Current Articles:**

##### **The information in this legal entity table supersedes equivalent electronic attachments**

**Share Structure:** SEE SCHEDULE "A" ATTACHED HERETO AND MADE A PART  
 HEREOF  
**Share Transfers** SEE SCHEDULE "B" ATTACHED HERETO AND MADE A PART  
**Restrictions:** HEREOF  
**Min Number Of Directors:** 1

**Max Number Of Directors:** 11  
**Business Restricted To:** NONE  
**Business Restricted From:** NONE  
**Other Provisions:** SEE SCHEDULE "C" ATTACHED HERETO AND MADE A PART HEREOF

## Other Information:

### Last Annual Return Filed:

File Year	Date Filed (YYYY/MM/DD)
2019	2019/11/22

### Filing History:

List Date (YYYY/MM/DD)	Type of Filing
2013/05/21	Incorporate Alberta Corporation
2016/04/27	Name Change Alberta Corporation
2016/05/16	Change Address
2019/11/22	Enter Annual Returns for Alberta and Extra-Provincial Corp.
2020/02/21	Update BN

### Attachments:

Attachment Type	Microfilm Bar Code	Date Recorded (YYYY/MM/DD)
<a href="#">Share Structure</a>	ELECTRONIC	2013/05/21
<a href="#">Restrictions on Share Transfers</a>	ELECTRONIC	2013/05/21
<a href="#">Other Rules or Provisions</a>	ELECTRONIC	2013/05/21


The Registrar of Corporations certifies that, as of the date of this search, the above information is an accurate reproduction of data contained in the official public records of Corporate Registry.



\*\*\*\*\*

## **EXHIBIT “C”**

This is Exhibit "C" referred to in the  
Affidavit of John Stevens  
Sworn before me this 14 day  
of May, 2020

  
A Commissioner for Oaths, in and for  
the Province of Alberta

**Spencer D. Norris**  
Barrister and Solicitor

**ENTREC CORPORATION**

- and -

**ENT OILFIELD GROUP LTD.**

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**MANAGEMENT ASSISTANCE AGREEMENT**

**OCTOBER 1, 2018**

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## **MANAGEMENT ASSISTANCE AGREEMENT**

**THIS MANAGEMENT ASSISTANCE AGREEMENT IS MADE AS OF OCTOBER 1, 2018.**

**BETWEEN:**

**ENTREC CORPORATION**, a corporation incorporated under the laws of the Province of Alberta, (the "**ENTREC**")

- and -

**ENT OILFIELD GROUP LTD.**, a corporation incorporated under the laws of the Province of Alberta (the "**ENT OILFIELD**")

**WHEREAS** ENT OILFIELD and its subsidiaries, if any, are engaged in the business of providing oilfield transportation services utilizing picker trucks, bed trucks, winch tractors, and pilot/hot shot trucks in western Canada (the "**Business**");

**AND WHEREAS** ENT OILFIELD wishes to retain ENTREC to provide the Services (as defined herein) on the terms and conditions set forth herein;

**NOW THEREFORE** in consideration of the covenants and agreements herein contained and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by the parties, the parties hereby agree as follows:

1. **Definitions.**

Capitalized terms used in this Agreement which are not otherwise expressly defined shall have the following meanings:

**"Accounting Firm"** has the meaning set out in Section 31(a) hereof.

**"Affiliates"** means for any Person, any other Person that directly or indirectly, through one or more intermediaries, Controls, is Controlled by, or is under the common Control with such first Person.

**"Applicable Laws"** means, in respect of any Person, all laws, statutes, regulations, statutory rules, principles of common law or equity, orders and terms and conditions of any grant of approval, permission, authority or license of any Governmental Authority applicable to such Person or its business, undertaking and property having jurisdiction over the Person or its business, undertaking or property, and including, without limitation, as any of the foregoing apply to the environmental matters, and in each case as amended from time to time.

**"Business"** has the meaning given to it in the recitals of this Agreement.

**"Business Day"** means any day other than Saturday, Sunday and statutory holiday in Alberta.

**"Control"** means the possession, directly or indirectly, of the power to direct and manage or cause the direction and management of the policies of a Person, whether through the ability to

exercise voting control, by contract, or otherwise. **“Controls”, “Controlling” and “Controlled”** have corresponding meanings.

**“Disposition”** means a sale, assignment or other transfer, when completed. **“Dispose”** and **“Disposed”** have corresponding meanings. For greater certainty, a change of Control of ENT OILFIELD shall be deemed to be a Disposition.

**“Event of Default”** has the meaning set forth in Section 13(a)(i)(1) hereof.

**“Event of Insolvency”** has the meaning set forth in Section 13(a)(ii) hereof.

**“Inter-company Debt”** has the meaning set forth in Section 4(b) hereof.

**“GAAP”** means generally accepted accounting principles as recommended from time to time by the Canadian Institute of Chartered Accountants or any successor institute, and includes IFRS or other such standards as may be adopted or confirmed by the Canadian Institute of Chartered Accountants for publicly reporting issuers from time to time.

**“Governmental Authorities”** means any: (a) multinational, federal, provincial, state, regional, municipal, local or other government, governmental or public department, central bank, court, tribunal, arbitral body, commission, board, bureau or agency, domestic or foreign; (b) any subdivision, agent, commission, board or authority of any of the foregoing; (c) any quasigovernmental or private body exercising any regulatory, expropriation or taxing authority under or for the account of any of the foregoing; and (d) any stock exchange or other self-regulatory organization.

**“IFRS”** means International Financial Reporting Standards.

**“Initial Term”** has the meaning set forth in Section 14 hereof.

**“Management Fee”** has the meaning set out in Section 7(a) hereof.

**“Person”** includes any individual, firm, partnership, limited partnership, limited liability partnership, joint venture, venture capital fund, limited liability company, unlimited liability company, association, trust, executor, administrator, legal personal representative, estate, group, body corporate, trust, unincorporated association or organization, Governmental Authority, syndicate or other entity, whether or not having legal status.

**“Renewal Term”** has the meaning set forth in Section 14 hereof.

**“Services”** has the meaning set forth in Section 4(a) hereof.

**“Term”** has the meaning set forth in Section 14 hereof.

**“USA”** means the unanimous shareholder agreement dated October 1, 2018 among ENT OILFIELD and each of its shareholders.

## 2. **Interpretation.**

In this Agreement, except as otherwise expressly provided:

- (a) **“this Agreement”** means this agreement, as may be amended in writing signed by both parties and in effect from time to time;
- (b) any reference in this Agreement to a designated **“Article”**, **“Section”**, **“subsection”**, **“schedule”** or other subdivision is a reference to the designated Article, Section, subsection, schedule or other subdivision of this Agreement;
- (c) the recitals hereto are incorporated into and form part of this Agreement;
- (d) the words **“herein”**, **“hereof”** and **“hereunder”** and other words of similar import refer to this Agreement as a whole and not to any particular Article, Section, subsection, schedule or other subdivision of this Agreement;
- (e) the division of this Agreement into Articles, Sections, subsections, schedules and other subdivisions and the provision of headings are for convenience of reference only and shall not affect the interpretation of the provisions to which they relate or of any other provisions hereof;
- (f) words importing the singular number only shall include the plural and vice versa and words importing the use of any gender shall include any other gender, the word **“or”** is not exclusive and the word **“including”** is not limiting whether or not non-limiting language (such as **“without limitation”** or **“but not limited to”** or words of similar import) is used with reference thereto;
- (g) any reference to a statute includes and is a reference to such statute and to the regulations made pursuant thereto in effect on the date of this Agreement unless otherwise specifically provided; and
- (h) accounting terms that are not defined herein shall be construed in accordance with IFRS.

### 3. **Engagement.**

- (a) ENT OILFIELD hereby appoints ENTREC, as an independent contractor, and ENTREC accepts the appointment, to provide the Services in accordance with this Agreement.
- (b) The provision of the Services by ENTREC hereunder is not intended to have, nor shall it have or be deemed to have, the effect of binding the discretion of any or all of the directors of ENT OILFIELD or any subsidiary of ENT OILFIELD or restricting in whole or in part the powers of any or all of the directors of ENT OILFIELD or any subsidiary of ENT OILFIELD to manage or supervise the management of the business and affairs of such Person.

### 4. **Duties of ENTREC.**

- (a) During the Term and subject to the terms and conditions of this Agreement, ENTREC shall, from time to time as reasonably requested by ENT OILFIELD, make available advice and assistance to ENT OILFIELD or to any subsidiary of ENT OILFIELD, as applicable, in respect of the matters more particularly set forth in Schedule "A" hereto (the **“Services”**) subject to the overriding supervision and direction of the directors of

ENT OILFIELD and such subsidiary, as the case may be, and the terms and conditions of the USA.

- (b) During the Term, ENTREC may, in its sole discretion and without obligation, make available funds from its existing credit facilities to ENT OILFIELD, by way of inter-company advances (the “**Inter-company Debt**”), to finance the working capital needs and capital expenditures of ENT OILFIELD and its subsidiaries. For the purposes of ENTREC’s credit facilities, ENT OILFIELD will be considered a subsidiary of ENTREC and will be subject to the terms and conditions of its credit facilities.

The lenders under ENTREC’s credit facilities will have a first ranking general security interest in all of the assets of ENT OILFIELD and its subsidiaries.

Each of the shareholders of ENT OILFIELD will be required to pledge all right, title and interest that such shareholder has in the shares that they own in ENT OILFIELD to the lenders under ENTREC’s credit facilities as security for the payment and performance of all of ENTREC’s obligations, and those of its subsidiaries, under ENTREC’s credit facilities.

ENTREC will charge ENT OILFIELD and its subsidiaries, and ENT OILFIELD and its subsidiaries will pay to ENTREC, interest on all Inter-company Debt at an annual rate of LIBOR, or BA rates plus 400 basis points, such interest payable monthly in arrears.

All Inter-company Debt shall be repayable to ENTREC on demand.

## 5. **ENTREC’s Conduct.**

- (a) All of ENTREC’s activities in relation to this Agreement and ENT OILFIELD will be conducted in accordance with Applicable Laws.
- (b) ENTREC shall obtain and maintain such licenses, permits and other governmental approvals or qualifications that may be required to enable ENTREC to perform its obligations hereunder. ENTREC shall maintain a file of such documentation as may be required under Applicable Laws and shall make such file available to ENT OILFIELD for inspection upon ENT OILFIELD’s reasonable request.
- (c) ENTREC may delegate specific aspects of its obligations under Section 4 to any person, including any of its Affiliates, with the consent of ENT OILFIELD, provided that:
  - (i) such delegation shall not relieve ENTREC of any of its obligations under this Agreement; and
  - (ii) ENTREC shall be liable or held to account for the activities of any Person to which any such obligations may have been delegated.
- (d) In connection with the exercise of its duties under this Agreement, ENTREC may be granted the power and authority to contract on behalf of or otherwise bind or commit ENT OILFIELD. In furtherance of the foregoing, ENT OILFIELD will, on

request of ENTREC from time to time, provide powers of attorney to ENTREC to evidence its express authority to sign documents on behalf of ENT OILFIELD.

- (e) ENTREC shall not be liable, answerable or accountable to ENT OILFIELD for:
  - (i) any action of ENT OILFIELD in following the advice, recommendation or direction of ENTREC given in accordance with this Agreement;
  - (ii) any loss or damage resulting from, incidental to or relating to the provision of the Services provided for hereunder, including any exercise or refusal to exercise a discretion, any mistake or error of judgment or any act or omission believed by ENTREC to be within the scope of authority conferred on it by this Agreement; or
  - (iii) any reasonable reliance by ENTREC in performing its obligations hereunder on:
    - (1) statements of fact of other Persons (any of which may be Persons who are an Affiliate or associate of ENTREC where it is reasonable for ENTREC to conclude such Persons are knowledgeable of such facts and are properly informed); or
    - (2) the opinion or advice of or information obtained from any solicitor, auditor, valuator, engineer, surveyor, appraiser or other expert who is reasonably considered by ENTREC to be a Person on whom reliance should be had under the circumstances,

provided that in obtaining such statements of fact, opinions, advice or information, ENTREC acted in accordance with Section 5(a).

- (f) ENTREC shall not, without the prior written consent of ENT OILFIELD, disclose to any third party any information about ENT OILFIELD acquired or developed pursuant to the performance of Services under this Agreement except that consent shall not be required for the following disclosure:
  - (i) information disclosed as required by law or the regulations pursuant thereto, rules or policies of any stock exchange on which any of the securities of ENTREC or ENT OILFIELD are listed or as may be required by the regulations or policies of any securities commission or other securities regulatory agency, governmental agency or other authority of competent jurisdiction and the requirements of any court; or
  - (ii) information disclosed that ENTREC acting reasonably deems to be necessary to be disclosed on a confidential basis for the proper performance of its duties and obligations under this Agreement, in compliance with Applicable Laws, including without limitation, disclosure of information to consultants and other third parties engaged by or assisting ENTREC in accordance with the terms of this Agreement in order to carry out the purposes of this Agreement.

The provisions of this Section shall not merge, and shall survive, upon the termination of this Agreement.

6. **Limitations on Authority.**

Notwithstanding anything in this Agreement which is to the contrary, ENTREC shall have no authority to act in any manner beyond the scope of this Agreement, without first having obtained the written consent of ENT OILFIELD.

7. **Management Fee.**

- (a) During the Term and in consideration for the provision of the Services by ENTREC to ENT OILFIELD together with the costs incurred by ENTREC hereunder in respect of overhead and other internal costs and expenses, ENT OILFIELD shall pay ENTREC a monthly fee of \$145,000, subject to adjustment pursuant to Section 7(b) (the "**Management Fee**") payable on a monthly basis in arrears on the first day of each month and to be prorated for any partial month on a daily basis (or such greater amount as may be approved by the board of directors of ENT OILFIELD from time to time).
- (b) Prior to the end of each calendar year, ENT OILFIELD and ENTREC agree to conduct good-faith negotiations to determine whether any adjustments need to be made to the Management Fee for the subsequent year including, but not limited to, due to changing market conditions and increased business costs applicable to ENTREC. If ENT OILFIELD and ENTREC mutually agree on an adjustment, then the Management Fee shall be so adjusted effective on the date of such agreement.

8. **Payment of Fees.**

Any and all payments made to ENTREC pursuant to this Agreement shall be made by ENT OILFIELD in Canadian dollars at the head office of ENTREC. If a payment is required to be made by ENTREC to ENT OILFIELD, such payment may be made in cash to ENT OILFIELD or, at ENTREC's option, may be set off from the next payment of the Management Fee payable to ENTREC by ENT OILFIELD.

9. **Expenses.**

In addition to the Management Fee, ENT OILFIELD shall reimburse ENTREC all costs and any other reasonable and necessary actual out-of-pocket costs and expenses paid by ENTREC in connection with the performance of the Services, or such other services which ENTREC and ENT OILFIELD agree in writing are to be provided from time to time by ENTREC, including, but without limitation, the costs and expenses incurred by ENTREC for travel, lodging and reasonable and necessary costs for experts and consultants reasonably required by ENTREC. Such costs and expenses shall be paid by ENT OILFIELD within 30 days following receipt by ENT OILFIELD of documentation acceptable to ENT OILFIELD, acting reasonably, evidencing the payment by ENTREC of such costs and expenses.

10. **Additional Services.**

ENT OILFIELD and ENTREC may from time to time agree in writing on additional services which are to be provided to ENT OILFIELD by ENTREC for which ENTREC shall be compensated on terms to be agreed upon between ENTREC and ENT OILFIELD prior to the provision of such services.

11. **Furnish Information and Cooperation with ENTREC.**

- (a) ENT OILFIELD shall promptly make available to ENTREC all files in its possession pertaining to the Business and shall furnish or cause to be furnished to ENTREC such additional information under its possession or control as ENTREC reasonably requests with respect to the Business or ENTREC's performance of the Services agreed to be provided from time to time between it and ENTREC.
- (b) In providing the Services, ENT OILFIELD acknowledges that ENTREC will rely upon the accuracy and completeness of the information provided by ENT OILFIELD without independent verification. ENT OILFIELD represents and warrants to ENTREC that all information and statements provided or made by it to ENTREC or those authorized by ENT OILFIELD to be included in any information to be provided to third parties prepared by ENTREC on behalf of ENT OILFIELD will, at the time given or made, be true and complete in all respects and will not fail to state a material fact necessary to make such information, in light of the circumstances, not misleading.
- (c) For any Inter-company Debt, each of the Parties shall promptly do such further acts and execute such further documents as either the other party or ENTREC's lender's may reasonably require from time to time for the purpose of giving effect to such Inter-company Debt and providing ENTREC's lender's with the security required under ENTREC's then existing credit facilities.

12. **Termination without Fault.**

This Agreement shall automatically terminate on the earliest of:

- (a) the end of the Term (as extended, if applicable, pursuant to Section 14 hereof);
- (b) the date when all or substantially all of the assets of the Business are Disposed of by ENT OILFIELD or when ENT OILFIELD has no direct or indirect ownership interest in the Business; or
- (c) the date that the parties hereto mutually agreed to terminate this Agreement.

Upon termination of this Agreement pursuant to this Section 12, ENTREC shall be (i) paid all expenses for which it is entitled to be reimbursed hereunder together with any accrued Management Fee and (ii) repaid all Inter-company Debt including principal amounts and accrued interest.



13. **Termination upon Default.**

(a) For the purposes of this Agreement,

(i) **“Event of Default”** means:

- (1) the commission by ENTREC or any of its agents or employees of any act constituting fraud, gross misconduct or negligence or wilful breach of Applicable Laws; or
- (2) the material breach by ENTREC in the performance of any of its obligations under this Agreement unless ENTREC has cured such material breach within 30 days following receipt of written notice from ENT OILFIELD advising ENTREC of such material breach or such longer period of time as is reasonably necessary to cure such material breach provided that ENTREC has within such 30 day period commenced the curing of such material breach and continues to cure such material breach in a diligent and expeditious manner.

(ii) **“Event of Insolvency”** means any one or more of the following events:

- (1) if ENTREC or ENT OILFIELD, as the case may be, shall:
  - (a) be wound up, dissolved or liquidated, or have its existence terminated or have any resolution passed therefor;
  - (b) make a general assignment for the benefit of its creditors or a proposal under the *Bankruptcy and Insolvency Act* (Canada) or any successor legislation thereto; or
  - (c) propose a compromise or arrangement under the *Companies' Creditors Arrangement Act* (Canada) or any successor legislation thereto or shall file any petition or answer seeking any reorganization, arrangement, composition, readjustment, liquidation, dissolution or similar relief for itself under any present or future law relative to bankruptcy, insolvency or other relief for debtors or for the benefit of creditors;
- (2) if a court of competent jurisdiction enters an order, judgment or decree approving a petition filed against ENTREC or ENT OILFIELD, as the case may be, seeking any reorganization, arrangement, composition, readjustment, liquidation, dissolution, winding up, termination of existence, declaration of bankruptcy or insolvency or similar relief under any present or future law relating to bankruptcy, insolvency or other relief for or against debtors and ENTREC or ENT OILFIELD, as the case may be, shall acquiesce in the entry of such order, judgment or decree and such order, judgment or decree shall remain unvacated or unstayed for an

aggregate of 30 days (whether or not consecutive) from the day of entry thereof; or

- (3) if any receiver, receiver and manager, liquidator or any other officer with similar powers shall be appointed for ENTREC or ENT OILFIELD, as the case may be, over all or any substantial part of its property with the consent or acquiescence of ENTREC or ENT OILFIELD, as the case may be, and such appointment shall remain unvacated or unstayed for an aggregate of 30 days (whether or not consecutive);
- (4) if, in respect of ENTREC only, the ability of ENTREC to carry out its duties hereunder has been materially adversely affected by an encumbrancer taking possession of all or any substantial part of the property of ENTREC and such encumbrancer remains in possession of such property for an aggregate of 15 days (whether or not consecutive); or
- (5) if ENTREC or ENT OILFIELD becomes insolvent.

(b) Termination Rights on Event of Default

If an Event of Default occurs, ENT OILFIELD shall have the right to terminate this Agreement by giving notice to such effect to ENTREC, which notice shall provide the reason for the termination in reasonable detail. Such termination shall be effective as of the date (A) specified by ENT OILFIELD in such notice (which date shall not be more than 60 days following the notice date) or (B) if not specified by ENT OILFIELD in such notice, on the date which ENTREC received such notice or (C) on such later date, and on such terms, as ENT OILFIELD and ENTREC may agree in writing.

(c) Termination Right on Event of Insolvency

If an Event of Insolvency occurs, ENT OILFIELD or ENTREC, as the case may be, shall have the right to terminate this Agreement by giving notice to such effect to ENTREC or ENT OILFIELD, as the case may be, which notice shall provide the reason for the termination in reasonable detail. Such termination shall be effective as of the date on which ENTREC or ENT OILFIELD, as the case may be, receives such notice.

(d) Reimbursement for Costs on Termination

Upon termination of this Agreement,

- (i) ENTREC shall be paid all expenses for which it is entitled to be reimbursed hereunder;
- (ii) ENTREC shall be paid all fees for which it is entitled to be reimbursed hereunder, including any accrued Management Fee; and

- (iii) ENTREC shall be repaid the principal amount of all Inter-company Debt that it has advanced to ENT OILFIELD, together with any accrued interest thereon.

(e) Termination by ENTREC

At any time, ENTREC shall have the right, upon 30 days' prior written notice, to terminate this Agreement for any reason. If at any time ENT OILFIELD has failed to pay ENTREC its fees and expenses due and payable under this Agreement or ENT OILFIELD has failed to pay any principal amount of Inter-company Debt or interest thereon when due and payable, ENTREC shall have the right to terminate this Agreement effective immediately. Upon termination of this Agreement pursuant to the terms of this Section 13(e), ENTREC shall be (i) paid all expenses for which it is entitled to be reimbursed hereunder, together with any accrued Management Fee or other fees and and (ii) repaid all Inter-company Debt including principal amounts and accrued interest..

(f) Return of Records

Forthwith upon termination of this Agreement, ENTREC shall promptly deliver to such party as directed by ENT OILFIELD all books and records maintained by ENTREC, including all information relating to the Business which is stored by ENTREC in any computer, microfiche records or other information storage medium.

14. **Term.**

- (a) This Agreement is for a term of ten (10) years (herein called the "**Initial Term**") commencing as of the date hereof and ending on the tenth (10<sup>th</sup>) anniversary of the date hereof and will be renewable for further five (5) year terms (herein called the "**Renewal Terms**" and together with the Initial Term is herein called the "**Term**"), unless and until this Agreement terminates in accordance with the provisions of either this Section 14 or Sections 12 or 13. Subject only to the provisions of Sections 12, 13 or 14, ENTREC shall automatically be rehired at the expiration of the Initial Term and each Renewal Term on the terms and conditions set forth herein.
- (b) At least six (6) months prior to the end of the Initial Term or a Renewal Term and each subsequent Renewal Term thereafter, ENT OILFIELD may review the performance of ENTREC of its duties for ENT OILFIELD. If ENT OILFIELD determines that ENTREC has not been meeting its obligations as set out in this Agreement, it may request that the termination of this Agreement at the end of the then term be submitted to a vote of the Board of Directors of ENT OILFIELD. If such termination is approved by the Board of Directors of ENT OILFIELD, ENT OILFIELD shall have the right to terminate this Agreement with at least three (3) months' prior written notice of such termination; otherwise, ENTREC shall automatically be rehired at the end of the then current term.

15. **Exclusivity of Services.**

- (a) It is understood that the services of ENTREC being provided to ENT OILFIELD are not exclusive to it, and subject to the provisions of any non-competition agreement entered into by ENT OILFIELD and ENTREC, including the terms of the Unanimous Shareholders' Agreement, nothing in this Agreement shall prevent ENTREC or any of its Affiliates from providing similar services to other clients or from engaging in other business activities including those similar to or competitive with the Business of ENT OILFIELD.
- (b) The parties agree that, until this Agreement expires or is terminated, ENT OILFIELD shall not retain any other person to perform any management, operational or administrative assistant services on its behalf, without the consent of ENTREC, not to be unreasonably withheld.

16. **Assignment.**

- (a) ENTREC shall not have the right to assign or Dispose of its rights or interest in or obligations under this Agreement (by operation of law or otherwise) without the prior written consent of ENT OILFIELD. Notwithstanding the foregoing, ENTREC may, on ten (10) days' prior written notice to ENT OILFIELD, assign or Dispose of its rights or interest in or obligations under this Agreement to an Affiliate without ENT OILFIELD's consent provided that ENTREC and such Affiliate shall be jointly and severally bound to ENT OILFIELD for all obligations of ENTREC and the assignee hereunder.
- (b) ENT OILFIELD shall not have the right to assign or Dispose of its rights or interest in this Agreement without the prior written consent of ENTREC. Notwithstanding the foregoing, ENT OILFIELD may, on ten (10) days' prior written notice to ENTREC, assign or Dispose of its rights or interest under this Agreement (in whole or in part) to an Affiliate with ENTREC's written consent, not to be unreasonably withheld, provided that such Affiliate shall be jointly and severally bound to ENTREC for all obligations of ENT OILFIELD and the assignee hereunder.

17. **Notices.**

- (a) Each notice to a party must be given in writing and delivered personally or by courier or by e-mail to such party as follows:

If to ENTREC:

28712 – 114 Avenue  
 Acheson, Alberta T7X 6E6  
 Attention: Chief Financial Officer  
 E-mail: [jvandenberg@entrec.com](mailto:jvandenberg@entrec.com)

If to ENT OILFIELD:

28712 – 114 Avenue  
 Acheson, Alberta T7X 6E6  
 Attention: Chief Financial Officer  
 E-mail: [jvandenberg@entrec.com](mailto:jvandenberg@entrec.com)

- (b) Any party may, from time to time, give notice of a change in its contact particulars.
- (c) Any notice:
  - (1) delivered personally, by courier or by e-mail on a Business Day will be deemed to have been given on that Business Day;
  - (2) delivered personally, by courier or by e-mail on a day that is not a Business Day will be deemed to have been given on the next Business Day;
  - (3) transmitted by fax on a Business Day and (i) for which the sending Party has received confirmation of transmission before 3:00 p.m. on that Business Day, will be deemed to have been given on that Business Day, or (ii) for which the sending party has received confirmation of transmission after 3:00 p.m. on that Business Day, will be deemed to have been given on the next Business Day; and
  - (4) transmitted by fax on a day that is not a Business Day, will be deemed to have been given on the next Business Day.

18. **Indemnification.**

- (a) ENTREC shall indemnify and save ENT OILFIELD and its Affiliates and each of their respective directors, officers and employees, harmless from and against any and all loss, cost, damage, liability and expense, including, but without limitation, reasonable legal fees and expenses, incurred by ENT OILFIELD and its Affiliates and each of their respective directors, officers or employees (i) as a consequence of any gross negligence or wilful misconduct on the part of ENTREC or (ii) any material breach by ENTREC of this Agreement unless ENTREC has cured such material breach within 30 days following receipt of written notice from ENT OILFIELD advising ENTREC of such material breach or such longer period of time as is reasonably necessary to cure such material breach provided that ENTREC has within such 30 day period commenced the curing of such material breach and continues to cure such material breach in a diligent and expeditious manner.
- (b) Except for those matters against which ENTREC has granted an indemnity in accordance with Section 18(a) hereof or otherwise provided in this Agreement, ENT OILFIELD shall indemnify and save ENTREC and its Affiliates and each of their respective directors, officers and employees, harmless from and against any and all loss, cost, damage, liability and expense including, but without limitation, reasonable legal fees and expenses incurred by ENTREC and its Affiliates and each of their respective directors, officers or employees resulting from the breach by ENT OILFIELD of the terms and conditions of this Agreement or incurred in connection with ENTREC's performance of its duties and obligations in accordance with this Agreement.

- (c) ENT OILFIELD shall carry directors' and officers' liability insurance providing coverage for all current and former directors and officers of ENT OILFIELD in such amounts and for such periods as are consistent with industry practice. ENTREC shall, to the extent that it is available, carry errors and omissions insurance in such amounts and for such periods as are consistent with industry practice.

19. **Exculpatory Clause.**

ENT OILFIELD acknowledges that ENTREC may in certain cases require the assistance and co-operation of ENT OILFIELD in the performance of the duties of ENTREC hereunder. In that regard, ENT OILFIELD covenants and agrees to provide all necessary assistance and co-operation on a timely basis to enable ENTREC to comply with its obligations herein. ENT OILFIELD acknowledges that, so long as ENTREC has acted in good faith, ENTREC shall not be liable for any consequences resulting from ENT OILFIELD following or declining to follow any advice or recommendation made by ENTREC or any action taken by ENTREC in accordance with this Agreement.

Notwithstanding anything to the contrary in this Agreement, ENT OILFIELD acknowledges and agrees that ENTREC shall not have any liability to ENT OILFIELD under this Agreement for failure of ENTREC to perform its obligations hereunder except to the extent that any such failure involves gross negligence, wilful misconduct or material breach for which indemnity is sought by ENT OILFIELD in accordance with Section 18 hereof.

20. **Personnel.**

Any staff engaged by ENTREC to provide the services which ENTREC is obliged to provide pursuant to or in respect of this Agreement shall be employees of ENTREC and not of ENT OILFIELD and all costs relating to their employment, termination or severance shall be the responsibility of ENTREC. The withholding and payment of any amounts required to be withheld and paid to any Governmental Authority, including, but without limitation, workers compensation premiums, unemployment insurance premiums, Canada Pension Plan, federal or provincial income taxes, and employer's health taxes, shall be withheld and paid by ENTREC.

21. **Representations and Warranties.**

- (a) ENTREC represents and warrants to ENT OILFIELD that it has, and agrees that it will maintain, all requisite power, authority, licenses, permits, consents and other third party approvals and approvals of Governmental Authorities to carry on its business as now conducted and to execute, deliver and perform its obligations which arise pursuant to or in respect of this Agreement and this Agreement and the performance by ENTREC of its obligations hereunder does not violate any agreements or obligations pursuant to which ENTREC is bound.
- (b) ENT OILFIELD represents and warrants to ENTREC that it has, and agrees that it will maintain, all requisite power, authority, licenses, permits, consents and other third party approvals and approvals of Governmental Authorities to carry on its Business as now conducted and to execute, deliver and perform its obligations which arise pursuant to or in respect of this Agreement and this Agreement and the performance by ENT OILFIELD of its obligations hereunder

does not violate any agreements or obligations pursuant to which ENT OILFIELD is bound.

22. **No Partnership.**

It is understood and agreed that nothing contained in this Agreement nor in any acts of the parties hereto shall be deemed to create a partnership relationship or any relationship between ENT OILFIELD and ENTREC other than the relationship of independent contractor.

23. **Status of Relationship.**

ENTREC acknowledges that ENT OILFIELD will retain title, ownership and exclusive control, directly or indirectly, of the Business and its interest therein and that ENTREC will not, pursuant to this Agreement, acquire, directly or indirectly, title to, any security interest in, or any rights of any kind whatsoever in, to or in respect of the Business, except insofar as same relates to any security for Inter-company Debt provided to ENTREC, or ENTREC's lenders pursuant to ENTREC's credit facilities. ENTREC further acknowledges that its retention hereunder shall in no event constitute an agency and under no circumstance shall ENTREC be deemed an agent of ENT OILFIELD or any of its Affiliates for any purpose.

24. **Governing Law.**

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the laws of Canada applicable therein.

25. **Currency.**

All sums of money referenced to herein shall be in Canadian dollars.

26. **No Waiver.**

Any consent or waiver by a party to or of any breach or default by the other party in the performance by such other party of its obligations hereunder must be in writing and no consent or waiver, express or implied, by a party to or of any breach or default by the other party in the performance of such other party of its obligations hereunder shall be deemed or construed to be a consent or waiver to or of any other breach or default.

27. **Entire Agreement.**

This Agreement constitutes the entire agreement between the parties hereto with respect to the subject matter hereof and supersedes all prior agreements, understandings, negotiations and discussions, whether oral or written, express or implied, of the parties.

28. **Time of the Essence.**

Time shall be of the essence of this Agreement.

29. **Amendments.**

This Agreement may not be amended, supplemented or otherwise modified except by written agreement executed by all of the parties hereto.



30. **Approval.**

Wherever the provisions of this Agreement require an approval, consent or agreement (in this Section, individually or collectively referred to as an "**approval**") unless the contrary is expressed herein (including in respect of the timeframes set forth below):

- (a) the party whose approval is required shall, within seven (7) days of receipt of a written request for approval accompanied by reasonable detail, if the circumstances require, notify the requesting party, in writing, either that it approves or that it withholds its approval setting forth, in reasonable detail, its reasons for withholding;
- (b) the party requesting the approval shall consult with the party whose approval is required and provide any information concerning the same requested by the party whose approval is required; and
- (c) if the notification referred to in (a) above is not given with the applicable period of time, the party whose approval is requested shall be deemed conclusively to have given its approval in writing.

31. **Dispute Resolution**

- (a) In the event that either party disputes the amount of any payment payable hereunder or other calculation made hereunder and such dispute is not resolved within fifteen (15) days following the date of receipt of written notice from one party to the other setting out details of the dispute, then the dispute shall be submitted by either party to a nationally recognized accounting firm (the "**Accounting Firm**") provided that the Accounting Firm does not act as the auditors of either ENTREC or ENT OILFIELD. Such party shall instruct the Accounting Firm to review the matter in dispute and make a determination regarding the same within a period of thirty (30) days from the date of receipt of its instructions from such party. The costs and expenses of the Accounting Firm incurred in connection with any dispute shall be shared equally by ENT OILFIELD and ENTREC. Any determination made by the Accounting Firm shall be conclusive and binding upon the parties hereto absent manifest error.
- (b) If any dispute or controversy shall occur between the parties of this Agreement relating to the interpretation or implementation of any of the provisions of this Agreement (other than a dispute contemplated by Section 31(a)), such dispute shall be resolved by arbitration. A single arbitrator shall conduct such arbitration. The arbitrator shall be appointed by agreement between the parties or, in default of agreement, such arbitrator shall be appointed by the Court of Queen's Bench sitting in the Judicial District of the Calgary, Alberta region, upon the application of any of the said parties. The arbitration shall be held in the City of Calgary, Alberta. The procedure to be followed shall be agreed by the parties or, in default of agreement, determined by the arbitrator. The arbitration shall proceed in accordance with the provisions of the *Arbitration Act* (Alberta). It is further agreed that such arbitration shall be a condition precedent to the commencement of any action at law. The decision arrived at by the board of arbitration, howsoever constituted, shall be final and binding and no appeal shall lie



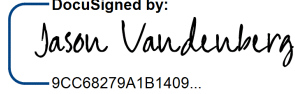
therefrom. Judgment upon the award rendered by the arbitrator may be entered in any court having jurisdiction.

32. **Counterparts.**

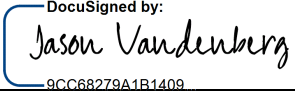
This Agreement may be executed in counterparts and all such signed counterparts will together constitute one and the same agreement. To evidence its execution of an original counterpart of this Agreement, a party may send a copy of its original signature on the execution page hereof to the other party by facsimile or other means of recorded electronic transmission and such transmission (including in PDF form) shall constitute delivery of an executed copy of this Agreement to the receiving party.

**IN WITNESS WHEREOF**, ENT OILFIELD and ENTREC have executed this Agreement as of the day and year first above written.

**ENTREC CORPORATION**

Per:  9CC68279A1B1409...  
Name: Jason Vandenberg  
Title: CFO

**ENT OILFIELD GROUP LTD.**

Per:  9CC68279A1B1409...  
Name: Jason Vandenberg  
Title: CFO

## **SCHEDULE A**

### **SERVICES**

1. Formulation and setting of the overall business strategy and strategic direction of the Business and periodic assessment of the effectiveness of the business strategy;
2. Formulation of investment strategies for the Business;
3. Assessment of macro market conditions in the markets applicable to the Business;
4. Formulation of business plans, capital budgets and financial strategies for the Business;
5. Retention of management personnel for the Business;
6. Formulation of compensation strategies for management and key personnel;
7. Formulation of marketing, sales and operational plans including pricing of services;
8. Assistance on:
  - a. the execution of transactions relating to the acquisition and disposal of its capital assets;
  - b. the execution of transactions relating to the acquisition and disposal of debt and equity of other entities;
  - c. entering into acquisitions or joint ventures with other entities;
  - d. entering into and negotiation of the terms of debt and equity financings;
  - e. pursuit and settlement of litigation;
9. Assistance with:
  - a. information technology applications and back-end support;
  - b. finance and treasury matters;
  - c. human resources;
  - d. safety and training; and
  - e. sales and business development support.

Without limiting the generality of the foregoing, such further duties as may be reasonably required by ENT OILFIELD or its subsidiaries from time to time and may be agreed to by ENTREC.

## Assignment and Assumption Agreement

This Assignment and Assumption Agreement (the "**Agreement**"), effective as of January 1, 2020 (the "**Effective Date**"), is by and between ENTREC CORPORATION, an Alberta corporation ("**Vendor**"), and ENT CAPITAL CORP., an Alberta corporation ("**Purchaser**").

NOW, THEREFORE, in consideration of the mutual covenants, terms and conditions set forth herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:


1. Assignment and Assumption. Vendor hereby sells, assigns, grants, conveys and transfers to Purchaser all of Vendor's right, title and interest in and to the Management Assistance Agreement dated October 1, 2018 between the Vendor and ENT Oilfield Group Ltd. (the ("**Assigned Contract**"). Purchaser hereby accepts such assignment and assumes all of Vendor's duties and obligations under the Assigned Contract and agrees to pay, perform and discharge, as and when due, all of the obligations of Vendor under the Assigned Contract accruing on and after the Effective Date.
2. Governing Law. This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable in therein.
3. Counterparts. This Agreement may be executed in counterparts, each of which shall be deemed an original, but all of which together shall be deemed to be one and the same agreement. A signed copy of this Agreement delivered by facsimile, e-mail or other means of electronic transmission shall be deemed to have the same legal effect as delivery of an original signed copy of this Agreement.
4. Further Assurances. Each of the parties hereto shall execute and deliver, at the reasonable request of the other party hereto, such additional documents, instruments, conveyances and assurances and take such further actions as such other party may reasonably request to carry out the provisions hereof and give effect to the transactions contemplated by this Agreement.

IN WITNESS WHEREOF, the parties have executed this Agreement to be effective as of the date first above written.

ENTREC CORPORATION

ENT CAPITAL CORP.

By   
Name: Jason Vandenberg  
Title: Chief Financial Officer

By   
Name: Jason Vandenberg  
Title: Chief Financial Officer



**ENT CAPITAL CORP.**  
**- and -**  
**ENTREC CORPORATION**

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**MANAGEMENT ASSISTANCE AGREEMENT**

**JANUARY 1, 2020**

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## **MANAGEMENT ASSISTANCE AGREEMENT**

**THIS MANAGEMENT ASSISTANCE AGREEMENT IS MADE AS OF JANUARY 1, 2020.**

**BETWEEN:**

**ENT CAPITAL CORP.**, a corporation incorporated under the laws of the Province of Alberta ("**ENT**")

- and -

**ENTREC CORPORATION**, a corporation incorporated under the laws of the Province of Alberta ("**ENTREC CORP**")

**WHEREAS** ENTREC CORP is engaged in the business of providing heavy haul transportation services in western Canada (the "**Business**");

**AND WHEREAS** ENTREC CORP wishes to retain ENT to provide the Services (as defined herein) on the terms and conditions set forth herein;

**NOW THEREFORE** in consideration of the covenants and agreements herein contained and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by the parties, the parties hereby agree as follows:

1. **Definitions.**

Capitalized terms used in this Agreement which are not otherwise expressly defined shall have the following meanings:

**"Accounting Firm"** has the meaning set out in Section 31(a) hereof.

**"Affiliates"** means for any Person, any other Person that directly or indirectly, through one or more intermediaries, Controls, is Controlled by, or is under the common Control with such first Person.

**"Applicable Laws"** means, in respect of any Person, all laws, statutes, regulations, statutory rules, principles of common law or equity, orders and terms and conditions of any grant of approval, permission, authority or license of any Governmental Authority applicable to such Person or its business, undertaking and property having jurisdiction over the Person or its business, undertaking or property, and including, without limitation, as any of the foregoing apply to the environmental matters, and in each case as amended from time to time.

**"Business"** has the meaning given to it in the recitals of this Agreement.

**"Business Day"** means any day other than Saturday, Sunday or statutory holiday in either Alberta or Texas.

**"Control"** means the possession, directly or indirectly, of the power to direct and manage or cause the direction and management of the policies of a Person, whether through the ability to exercise voting control, by contract, or otherwise. **"Controls"**, **"Controlling"** and **"Controlled"** have corresponding meanings.

**“Disposition”** means a sale, assignment or other transfer, when completed. **“Dispose”** and **“Disposed”** have corresponding meanings. For greater certainty, a change of Control of ENTREC CORP shall be deemed to be a Disposition.

**“Event of Default”** has the meaning set forth in Section 13(a)(i) hereof.

**“Event of Insolvency”** has the meaning set forth in Section 13(a)(ii) hereof.

**“Inter-company Debt”** has the meaning set forth in Section 4(b) hereof.

**“GAAP”** means the International Financial Reporting standards, as issued by the International Accounting Standards Board, applicable, or any successor institute, from time to time.

**“Governmental Authorities”** means any: (a) multinational, federal, provincial, state, regional, county, municipal, local or other government, governmental or public department, central bank, court, tribunal, arbitral body, commission, board, bureau or agency, domestic or foreign; (b) any subdivision, agent, commission, board or authority of any of the foregoing; (c) any quasigovernmental or private body exercising any regulatory, expropriation or taxing authority under or for the account of any of the foregoing; and (d) any stock exchange or other self-regulatory organization.

**“Initial Term”** has the meaning set forth in Section 14 hereof.

**“Management Fee”** has the meaning set out in Section 7(a) hereof.

**“Person”** includes any individual, firm, partnership, limited partnership, limited liability partnership, joint venture, venture capital fund, limited liability company, unlimited liability company, association, trust, executor, administrator, legal personal representative, estate, group, body corporate, trust, unincorporated association or organization, Governmental Authority, syndicate or other entity, whether or not having legal status.

**“Renewal Term”** has the meaning set forth in Section 14 hereof.

**“Services”** has the meaning set forth in Section 4(a) hereof.

**“Term”** has the meaning set forth in Section 14 hereof.

**“Unanimous Shareholders’ Agreement”** means the unanimous shareholders’ agreement, if any, entered into among ENTREC CORP and each of its shareholders from time to time, as amended from time to time.

## 2. **Interpretation.**

In this Agreement, except as otherwise expressly provided:

- (a) **“this Agreement”** means this agreement, as may be amended in writing signed by both parties and in effect from time to time;
- (b) any reference in this Agreement to a designated **“Article”**, **“Section”**, **“subsection”**, **“schedule”** or other subdivision is a reference to the designated Article, Section, subsection, schedule or other subdivision of this Agreement;



- (c) the recitals hereto are incorporated into and form part of this Agreement;
- (d) the words “**herein**”, “**hereof**” and “**hereunder**” and other words of similar import refer to this Agreement as a whole and not to any particular Article, Section, subsection, schedule or other subdivision of this Agreement;
- (e) the division of this Agreement into Articles, Sections, subsections, schedules and other subdivisions and the provision of headings are for convenience of reference only and shall not affect the interpretation of the provisions to which they relate or of any other provisions hereof;
- (f) words importing the singular number only shall include the plural and vice versa and words importing the use of any gender shall include any other gender, the word “**or**” is not exclusive and the word “**including**” is not limiting whether or not non-limiting language (such as “**without limitation**” or “**but not limited to**” or words of similar import) is used with reference thereto;
- (g) any reference to a statute includes and is a reference to such statute and to the regulations made pursuant thereto in effect on the date of this Agreement unless otherwise specifically provided; and
- (h) accounting terms that are not defined herein shall be construed in accordance with GAAP.

### 3. **Engagement.**

- (a) ENTREC CORP hereby appoints ENT, as an independent contractor, and ENT accepts the appointment, to provide the Services in accordance with this Agreement.
- (b) The provision of the Services by ENT hereunder is not intended to have, nor shall it have or be deemed to have, the effect of binding the discretion of any or all of the directors of ENTREC CORP or any subsidiary of ENTREC CORP or restricting in whole or in part the powers of any or all of the directors of ENTREC CORP or any subsidiary of ENTREC CORP to manage or supervise the management of the business and affairs of such Person.

### 4. **Duties of ENT.**

- (a) During the Term and subject to the terms and conditions of this Agreement, ENT shall, from time to time as reasonably requested by ENTREC CORP, make available advice and assistance to ENTREC CORP or to any subsidiary of ENTREC CORP, as applicable, in respect of the matters more particularly set forth in Schedule "A" hereto (the “**Services**”) subject to the overriding supervision and direction of the directors of ENTREC CORP and such subsidiary, as the case may be, and the terms and conditions of the Unanimous Shareholders’ Agreement.
- (b) During the Term, ENT may, in its sole discretion and without obligation, make available funds to ENTREC CORP, by way of inter-company advances (the

“**Inter-company Debt**”), to finance the working capital needs and capital expenditures of ENTREC CORP.

ENT will charge ENTREC CORP and its subsidiaries, and ENTREC CORP and its subsidiaries will pay to ENT, interest on all Inter-company Debt at an annual rate of 15.0%, such interest payable monthly in arrears.

All Inter-company Debt shall be repayable to ENT on demand.

5. **ENT's Conduct.**

- (a) All of ENT's activities in relation to this Agreement and ENTREC CORP will be conducted in accordance with Applicable Laws.
- (b) ENT shall obtain and maintain such licenses, permits and other governmental approvals or qualifications that may be required to enable ENT to perform its obligations hereunder. ENT shall maintain a file of such documentation as may be required under Applicable Laws and shall make such file available to ENTREC CORP for inspection upon ENTREC CORP's reasonable request.
- (c) ENT may delegate specific aspects of its obligations under Section 4 to any person, including any of its Affiliates, with the consent of ENTREC CORP, provided that:
  - (i) such delegation shall not relieve ENT of any of its obligations under this Agreement; and
  - (ii) ENT shall be liable or held to account for the activities of any Person to which any such obligations may have been delegated.
- (d) In connection with the exercise of its duties under this Agreement, ENT may be granted the power and authority to contract on behalf of or otherwise bind or commit ENTREC CORP. In furtherance of the foregoing, ENTREC CORP will, on request of ENT from time to time, provide powers of attorney to ENT to evidence its express authority to sign documents on behalf of ENTREC CORP.
- (e) ENT shall not be liable, answerable or accountable to ENTREC CORP for:
  - (i) any action of ENTREC CORP in following the advice, recommendation or direction of ENT given in accordance with this Agreement;
  - (ii) any loss or damage resulting from, incidental to or relating to the provision of the Services provided for hereunder, including any exercise or refusal to exercise a discretion, any mistake or error of judgment or any act or omission believed by ENT to be within the scope of authority conferred on it by this Agreement; or
  - (iii) any reasonable reliance by ENT in performing its obligations hereunder on:

- (1) statements of fact of other Persons (any of which may be Persons who are an Affiliate or associate of ENT where it is reasonable for ENT to conclude such Persons are knowledgeable of such facts and are properly informed); or
- (2) the opinion or advice of or information obtained from any solicitor, auditor, valuator, engineer, surveyor, appraiser or other expert who is reasonably considered by ENT to be a Person on whom reliance should be had under the circumstances,

provided that in obtaining such statements of fact, opinions, advice or information, ENT acted in accordance with Section 5(a).

- (f) ENT shall not, without the prior written consent of ENTREC CORP, disclose to any third party any information about ENTREC CORP acquired or developed pursuant to the performance of Services under this Agreement except that consent shall not be required for the following disclosure:
  - (i) information disclosed as required by law or the regulations pursuant thereto, rules or policies of any stock exchange on which any of the securities of ENT or ENTREC CORP are listed or as may be required by the regulations or policies of any securities commission or other securities regulatory agency, governmental agency or other authority of competent jurisdiction and the requirements of any court; or
  - (ii) information disclosed that ENT acting reasonably deems to be necessary to be disclosed on a confidential basis for the proper performance of its duties and obligations under this Agreement, in compliance with Applicable Laws, including without limitation, disclosure of information to consultants and other third parties engaged by or assisting ENT in accordance with the terms of this Agreement in order to carry out the purposes of this Agreement.

The provisions of this Section shall not merge, and shall survive, upon the termination of this Agreement.

#### 6. **Limitations on Authority.**

Notwithstanding anything in this Agreement which is to the contrary, ENT shall have no authority to act in any manner beyond the scope of this Agreement, without first having obtained the written consent of ENTREC CORP.

#### 7. **Management Fee.**

- (a) During the Term and in consideration for the provision of the Services by ENT to ENTREC CORP together with the costs incurred by ENT hereunder in respect of overhead and other internal costs and expenses, ENTREC CORP shall pay ENT a monthly fee of \$177,000, subject to adjustment pursuant to Section 7(b) (the "**Management Fee**") payable on a monthly basis in arrears on the first day of each month and to be prorated for any partial month on a daily basis (or such

greater amount as may be approved by the board of directors of ENTREC CORP from time to time).

- (b) Prior to the end of each calendar year, ENTREC CORP and ENT agree to conduct good-faith negotiations to determine whether any adjustments need to be made to the Management Fee for the subsequent year including, but not limited to, due to changing market conditions and increased business costs applicable to ENT. If ENTREC CORP and ENT mutually agree on an adjustment, then the Management Fee shall be so adjusted effective on the date of such agreement.

#### 8. **Payment of Fees.**

Any and all payments made to ENT pursuant to this Agreement shall be made by ENTREC CORP in United States dollars at the head office of ENT. If a payment is required to be made by ENT to ENTREC CORP, such payment may be made in cash to ENTREC CORP or, at ENT's option, may be set off from the next payment of the Management Fee payable to ENT by ENTREC CORP.

#### 9. **Expenses.**

In addition to the Management Fee, ENTREC CORP shall reimburse ENT all costs and any other reasonable and necessary actual out-of-pocket costs and expenses paid by ENT in connection with the performance of the Services, or such other services which ENT and ENTREC CORP agree in writing are to be provided from time to time by ENT, including, but without limitation, the costs and expenses incurred by ENT for travel, lodging and reasonable and necessary costs for experts and consultants reasonably required by ENT. Such costs and expenses shall be paid by ENTREC CORP within 30 days following receipt by ENTREC CORP of documentation acceptable to ENTREC CORP, acting reasonably, evidencing the payment by ENT of such costs and expenses.

#### 10. **Additional Services.**

ENTREC CORP and ENT may from time to time agree in writing on additional services which are to be provided to ENTREC CORP by ENT for which ENT shall be compensated on terms to be agreed upon between ENT and ENTREC CORP prior to the provision of such services.

#### 11. **Furnish Information and Cooperation with ENT.**

- (a) ENTREC CORP shall promptly make available to ENT all files in its possession pertaining to the Business and shall furnish or cause to be furnished to ENT such additional information under its possession or control as ENT reasonably requests with respect to the Business or ENT's performance of the Services agreed to be provided from time to time between it and ENT.
- (b) In providing the Services, ENTREC CORP acknowledges that ENT will rely upon the accuracy and completeness of the information provided by ENTREC CORP without independent verification. ENTREC CORP represents and warrants to ENT that all information and statements provided or made by it to ENT or those authorized by ENTREC CORP to be included in any information to be provided to third parties prepared by ENT on behalf of ENTREC CORP will, at the time given

or made, be true and complete in all respects and will not fail to state a material fact necessary to make such information, in light of the circumstances, not misleading.

- (c) For any Inter-company Debt, each of the Parties shall promptly do such further acts and execute such further documents as either the other party or ENT's lender's may reasonably require from time to time for the purpose of giving effect to such Inter-company Debt.

## 12. **Termination without Fault.**

This Agreement shall automatically terminate on the earliest of:

- (a) the end of the Term (as extended, if applicable, pursuant to Section 14 hereof);
- (b) the date when all or substantially all of the assets of the Business are Disposed of by ENTREC CORP or when ENTREC CORP has no direct or indirect ownership interest in the Business; or
- (c) the date that the parties hereto mutually agreed to terminate this Agreement.

Upon termination of this Agreement pursuant to this Section 12, ENT shall be (i) paid all expenses for which it is entitled to be reimbursed hereunder together with any accrued Management Fee and (ii) repaid all Inter-company Debt including principal amounts and accrued interest.

## 13. **Termination upon Default.**

- (a) For the purposes of this Agreement,
  - (i) **"Event of Default"** means:
    - (1) the commission by ENT or any of its agents or employees of any act constituting fraud, gross misconduct or negligence or wilful breach of Applicable Laws; or
    - (2) the material breach by ENT in the performance of any of its obligations under this Agreement unless ENT has cured such material breach within 30 days following receipt of written notice from ENTREC CORP advising ENT of such material breach or such longer period of time as is reasonably necessary to cure such material breach provided that ENT has within such 30 day period commenced the curing of such material breach and continues to cure such material breach in a diligent and expeditious manner.
  - (ii) **"Event of Insolvency"** means, in respect of any party, any one or more of the following events:
    - (1) that party shall:

- (a) be wound up, dissolved or liquidated, or have its existence terminated or have any resolution passed therefor;
  - (b) make a general assignment for the benefit of its creditors or a proposal under any present or future law relative to bankruptcy, insolvency or other relief for debtors or for the benefit of creditors; or
  - (c) propose a compromise or arrangement under any present or future law relative to bankruptcy, insolvency or other relief for debtors or for the benefit of creditors any bankruptcy or insolvency laws; or
  - (d) file any petition or answer seeking any reorganization, arrangement, composition, readjustment, liquidation, dissolution or similar relief for itself under any present or future law relative to bankruptcy, insolvency or other relief for debtors or for the benefit of creditors;
- (2) if a court of competent jurisdiction enters an order, judgment or decree approving a petition filed against that party seeking any reorganization, arrangement, composition, readjustment, liquidation, dissolution, winding up, termination of existence, declaration of bankruptcy or insolvency or similar relief under any present or future law relating to bankruptcy, insolvency or other relief for or against debtors and that party shall acquiesce in the entry of such order, judgment or decree and such order, judgment or decree shall remain unvacated or unstayed for an aggregate of 30 days (whether or not consecutive) from the day of entry thereof; or
  - (3) if any receiver, receiver and manager, liquidator or any other officer with similar powers shall be appointed for that party over all or any substantial part of its property with the consent or acquiescence of that party and such appointment shall remain unvacated or unstayed for an aggregate of 30 days (whether or not consecutive);
  - (4) if, in respect of ENT only, the ability of ENT to carry out its duties hereunder has been materially adversely affected by an encumbrancer taking possession of all or any substantial part of the property of ENT and such encumbrancer remains in possession of such property for an aggregate of 15 days (whether or not consecutive); or
  - (5) if that party becomes insolvent.

(b) Termination Rights on Event of Default

If an Event of Default occurs, ENTREC CORP shall have the right to terminate this Agreement by giving notice to such effect to ENT, which notice shall provide

the reason for the termination in reasonable detail. Such termination shall be effective as of the date (A) specified by ENTREC CORP in such notice (which date shall not be more than 60 days following the notice date) or (B) if not specified by ENTREC CORP in such notice, on the date which ENT received such notice or (C) on such later date, and on such terms, as ENTREC CORP and ENT may agree in writing.

(c) Termination Right on Event of Insolvency

If an Event of Insolvency occurs in respect of a party, the other party shall have the right to terminate this Agreement by giving notice to such effect to first party which notice shall provide the reason for the termination in reasonable detail. Such termination shall be effective as of the date on which the first party receives such notice.

(d) Reimbursement for Costs on Termination

Upon termination of this Agreement,

- (i) ENT shall be paid all expenses for which it is entitled to be reimbursed hereunder;
- (ii) ENT shall be paid all fees for which it is entitled to be reimbursed hereunder, including any accrued Management Fee; and
- (iii) ENT shall be repaid the principal amount of all Inter-company Debt that it has advanced to ENTREC CORP, together with any accrued interest thereon.

(e) Termination by ENT

At any time, ENT shall have the right, upon 30 days' prior written notice, to terminate this Agreement for any reason. If at any time ENTREC CORP has failed to pay ENT its fees and expenses due and payable under this Agreement or ENTREC CORP has failed to pay any principal amount of Inter-company Debt or interest thereon when due and payable, ENT shall have the right to terminate this Agreement effective immediately. Upon termination of this Agreement pursuant to the terms of this Section 13(e), ENT shall be (i) paid all expenses for which it is entitled to be reimbursed hereunder, together with any accrued Management Fee or other fees and and (ii) repaid all Inter-company Debt including principal amounts and accrued interest.

(f) Return of Records

Forthwith upon termination of this Agreement, ENT shall promptly deliver to such party as directed by ENTREC CORP all books and records maintained by ENT, including all information relating to the Business which is stored by ENT in any computer, microfiche records or other information storage medium.



14. **Term.**

- (a) This Agreement is for a term of ten (10) years (herein called the “**Initial Term**”) commencing as of the date hereof and ending on the tenth (10<sup>th</sup>) anniversary of the date hereof and will be renewable for further five (5) year terms (herein called the “**Renewal Terms**” and together with the Initial Term is herein called the “**Term**”), unless and until this Agreement terminates in accordance with the provisions of either this Section 14 or Sections 12 or 13. Subject only to the provisions of Sections 12, 13 or 14, ENT shall automatically be rehired at the expiration of the Initial Term and each Renewal Term on the terms and conditions set forth herein.
- (b) At least six (6) months prior to the end of the Initial Term or a Renewal Term and each subsequent Renewal Term thereafter, ENTREC CORP may review the performance of ENT of its duties for ENTREC CORP. If ENTREC CORP determines that ENT has not been meeting its obligations as set out in this Agreement, it may request that the termination of this Agreement at the end of the then Term be submitted to a vote of the Board of Directors of ENTREC CORP. If such termination is approved by the Board of Directors of ENTREC CORP, ENTREC CORP shall have the right to terminate this Agreement with at least three (3) months’ prior written notice of such termination; otherwise, ENT shall automatically be rehired at the end of the then current term.

15. **Exclusivity of Services.**

- (a) It is understood that the services of ENT being provided to ENTREC CORP are not exclusive to it, and subject to the provisions of any non-competition agreement entered into by ENTREC CORP and ENT, including the terms of the Unanimous Shareholders’ Agreement, nothing in this Agreement shall prevent ENT or any of its Affiliates from providing similar services to other clients or from engaging in other business activities including those similar to or competitive with the Business of ENTREC CORP.
- (b) The parties agree that, until this Agreement expires or is terminated, ENTREC CORP shall not retain any other person to perform any management, operational or administrative assistant services on its behalf, without the consent of ENT, not to be unreasonably withheld.

16. **Assignment.**

- (a) ENT shall not have the right to assign or Dispose of its rights or interest in or obligations under this Agreement (by operation of law or otherwise) without the prior written consent of ENTREC CORP. Notwithstanding the foregoing, ENT may, on ten (10) days’ prior written notice to ENTREC CORP, assign or Dispose of its rights or interest in or obligations under this Agreement to an Affiliate without ENTREC CORP’s consent provided that ENT and such Affiliate shall be jointly and severally bound to ENTREC CORP for all obligations of ENT and the assignee hereunder.
- (b) ENTREC CORP shall not have the right to assign or Dispose of its rights or interest in this Agreement without the prior written consent of ENT.



Notwithstanding the foregoing, ENTREC CORP may, on ten (10) days' prior written notice to ENT, assign or Dispose of its rights or interest under this Agreement (in whole or in part) to an Affiliate with ENT's written consent, not to be unreasonably withheld, provided that such Affiliate shall be jointly and severally bound to ENT for all obligations of ENTREC CORP and the assignee hereunder.

17. **Notices.**

- (a) Each notice to a party must be given in writing and delivered personally or by courier or by e-mail to such party as follows:

If to ENT:

28712 – 114 Avenue  
Acheson, Alberta T7X 6E6  
Attention: Chief Financial Officer  
E-mail: [jvandenberq@entrec.com](mailto:jvandenberq@entrec.com)

If to ENTREC CORP:

28712 – 114 Avenue  
Acheson, Alberta T7X 6E6  
Attention: Chief Financial Officer  
E-mail: [jvandenberq@entrec.com](mailto:jvandenberq@entrec.com)

- (b) Any party may, from time to time, give notice of a change in its contact particulars.
- (c) Any notice:
- (1) delivered personally, by courier or by e-mail on a Business Day will be deemed to have been given on that Business Day;
  - (2) delivered personally, by courier or by e-mail on a day that is not a Business Day will be deemed to have been given on the next Business Day;
  - (3) transmitted by fax on a Business Day and (i) for which the sending Party has received confirmation of transmission before 3:00 p.m. on that Business Day, will be deemed to have been given on that Business Day, or (ii) for which the sending party has received confirmation of transmission after 3:00 p.m. on that Business Day, will be deemed to have been given on the next Business Day; and
  - (4) transmitted by fax on a day that is not a Business Day, will be deemed to have been given on the next Business Day.

18. **Indemnification.**

- (a) ENT shall indemnify and save ENTREC CORP and its Affiliates and each of their respective directors, officers and employees, harmless from and against any and all loss, cost, damage, liability and expense, including, but without limitation,

reasonable legal fees and expenses, incurred by ENTREC CORP and its Affiliates and each of their respective directors, officers or employees (i) as a consequence of any gross negligence or wilful misconduct on the part of ENT or (ii) any material breach by ENT of this Agreement unless ENT has cured such material breach within 30 days following receipt of written notice from ENTREC CORP advising ENT of such material breach or such longer period of time as is reasonably necessary to cure such material breach provided that ENT has within such 30 day period commenced the curing of such material breach and continues to cure such material breach in a diligent and expeditious manner.

- (b) Except for those matters against which ENT has granted an indemnity in accordance with Section 18(a) hereof or otherwise provided in this Agreement, ENTREC CORP shall indemnify and save ENT and its Affiliates and each of their respective directors, officers and employees, harmless from and against any and all loss, cost, damage, liability and expense including, but without limitation, reasonable legal fees and expenses incurred by ENT and its Affiliates and each of their respective directors, officers or employees resulting from the breach by ENTREC CORP of the terms and conditions of this Agreement or incurred in connection with ENT's performance of its duties and obligations in accordance with this Agreement.
- (c) ENTREC CORP shall carry directors' and officers' liability insurance providing coverage for all current and former directors and officers of ENTREC CORP in such amounts and for such periods as are consistent with industry practice. ENT shall, to the extent that it is available, carry errors and omissions insurance in such amounts and for such periods as are consistent with industry practice.

19. **Exculpatory Clause.**

ENTREC CORP acknowledges that ENT may in certain cases require the assistance and co-operation of ENTREC CORP in the performance of the duties of ENT hereunder. In that regard, ENTREC CORP covenants and agrees to provide all necessary assistance and co-operation on a timely basis to enable ENT to comply with its obligations herein. ENTREC CORP acknowledges that, so long as ENT has acted in good faith, ENT shall not be liable for any consequences resulting from ENTREC CORP following or declining to follow any advice or recommendation made by ENT or any action taken by ENT in accordance with this Agreement.

Notwithstanding anything to the contrary in this Agreement, ENTREC CORP acknowledges and agrees that ENT shall not have any liability to ENTREC CORP under this Agreement for failure of ENT to perform its obligations hereunder except to the extent that any such failure involves gross negligence, wilful misconduct or material breach for which indemnity is sought by ENTREC CORP in accordance with Section 18 hereof.

20. **Personnel.**

Any staff engaged by ENT to provide the services which ENT is obliged to provide pursuant to or in respect of this Agreement shall be employees of ENT and not of ENTREC CORP and all costs relating to their employment, termination or severance shall be the responsibility of ENT. The withholding and payment of any amounts required to be withheld and paid to any Governmental Authority, including, but without limitation, workers compensation premiums,

unemployment insurance premiums, government pension plans, federal, state or provincial income taxes, and employer's health taxes, shall be withheld and paid by ENT.

21. **Representations and Warranties.**

- (a) ENT represents and warrants to ENTREC CORP that it has, and agrees that it will maintain, all requisite power, authority, licenses, permits, consents and other third party approvals and approvals of Governmental Authorities to carry on its business as now conducted and to execute, deliver and perform its obligations which arise pursuant to or in respect of this Agreement and this Agreement and the performance by ENT of its obligations hereunder does not violate any agreements or obligations pursuant to which ENT is bound.
- (b) ENTREC CORP represents and warrants to ENT that it has, and agrees that it will maintain, all requisite power, authority, licenses, permits, consents and other third party approvals and approvals of Governmental Authorities to carry on its Business as now conducted and to execute, deliver and perform its obligations which arise pursuant to or in respect of this Agreement and this Agreement and the performance by ENTREC CORP of its obligations hereunder does not violate any agreements or obligations pursuant to which ENTREC CORP is bound.

22. **No Partnership.**

It is understood and agreed that nothing contained in this Agreement nor in any acts of the parties hereto shall be deemed to create a partnership relationship or any relationship between ENTREC CORP and ENT other than the relationship of independent contractor.

23. **Status of Relationship.**

ENT acknowledges that ENTREC CORP will retain title, ownership and exclusive control, directly or indirectly, of the Business and its interest therein and that ENT will not, pursuant to this Agreement, acquire, directly or indirectly, title to, any security interest in, or any rights of any kind whatsoever in, to or in respect of the Business, except insofar as same relates to any security for Inter-company Debt provided to ENT, or ENT's lenders pursuant to ENT's credit facilities. ENT further acknowledges that its retention hereunder shall in no event constitute an agency and under no circumstance shall ENT be deemed an agent of ENTREC CORP or any of its Affiliates for any purpose.

24. **Governing Law.**

This Agreement is governed by and shall be construed, interpreted and enforced in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein without regard to conflict of law principles.

25. **Currency.**

All sums of money referenced to herein shall be in Canadian dollars.

26. **No Waiver.**

Any consent or waiver by a party to or of any breach or default by the other party in the performance by such other party of its obligations hereunder must be in writing and no consent or waiver, express or implied, by a party to or of any breach or default by the other party in the performance of such other party of its obligations hereunder shall be deemed or construed to be a consent or waiver to or of any other breach or default.

27. **Entire Agreement.**

This Agreement constitutes the entire agreement between the parties hereto with respect to the subject matter hereof and supersedes all prior agreements, understandings, negotiations and discussions, whether oral or written, express or implied, of the parties.

28. **Time of the Essence.**

Time shall be of the essence of this Agreement.

29. **Amendments.**

This Agreement may not be amended, supplemented or otherwise modified except by written agreement executed by all of the parties hereto.

30. **Approval.**

Wherever the provisions of this Agreement require an approval, consent or agreement (in this Section, individually or collectively referred to as an "**approval**") unless the contrary is expressed herein (including in respect of the timeframes set forth below):

- (a) the party whose approval is required shall, within seven (7) days of receipt of a written request for approval accompanied by reasonable detail, if the circumstances require, notify the requesting party, in writing, either that it approves or that it withholds its approval setting forth, in reasonable detail, its reasons for withholding;
- (b) the party requesting the approval shall consult with the party whose approval is required and provide any information concerning the same requested by the party whose approval is required; and
- (c) if the notification referred to in (a) above is not given with the applicable period of time, the party whose approval is requested shall be deemed conclusively to have given its approval in writing.

31. **Dispute Resolution**

- (a) In the event that either party disputes the amount of any payment payable hereunder or other calculation made hereunder and such dispute is not resolved within fifteen (15) days following the date of receipt of written notice from one party to the other setting out details of the dispute, then the dispute shall be submitted by either party to a nationally recognized accounting firm (the "**Accounting Firm**") provided that the Accounting Firm does not act as the

auditors of either ENT or ENTREC CORP. Such party shall instruct the Accounting Firm to review the matter in dispute and make a determination regarding the same within a period of thirty (30) days from the date of receipt of its instructions from such party. The costs and expenses of the Accounting Firm incurred in connection with any dispute shall be shared equally by ENTREC CORP and ENT. Any determination made by the Accounting Firm shall be conclusive and binding upon the parties hereto absent manifest error.

- (b) If any dispute or controversy shall occur between the parties of this Agreement relating to the interpretation or implementation of any of the provisions of this Agreement (other than a dispute contemplated by Section 31(a)), such dispute shall be resolved by arbitration. A single arbitrator shall conduct such arbitration. The arbitrator shall be appointed by agreement between the parties or, in default of agreement, such arbitrator shall be appointed by the Court of Queen's Bench sitting in the Judicial District of the Calgary, Alberta region, upon the application of any of the said parties. The arbitration shall be held in the City of Calgary, Alberta. The procedure to be followed shall be agreed by the parties or, in default of agreement, determined by the arbitrator. The arbitration shall proceed in accordance with the provisions of the *Arbitration Act* (Alberta). It is further agreed that such arbitration shall be a condition precedent to the commencement of any action at law. The decision arrived at by the board of arbitration, howsoever constituted, shall be final and binding and no appeal shall lie therefrom. Judgment upon the award rendered by the arbitrator may be entered in any court having jurisdiction.

**32. Counterparts.**

This Agreement may be executed in counterparts and all such signed counterparts will together constitute one and the same agreement. To evidence its execution of an original counterpart of this Agreement, a party may send a copy of its original signature on the execution page hereof to the other party by facsimile or other means of recorded electronic transmission and such transmission (including in PDF form) shall constitute delivery of an executed copy of this Agreement to the receiving party.

**IN WITNESS WHEREOF**, ENTREC CORP and ENT have executed this Agreement as of the day and year first above written.

**ENT CAPITAL CORP.**

Per: \_\_\_\_\_

Name: Jason Vandenberg

Title: CFO

**ENTREC CORPORATION**

Per: \_\_\_\_\_

Name: Jason Vandenberg

Title: CFO

## **SCHEDULE A**

### **SERVICES**

1. Formulation and setting of the overall business strategy and strategic direction of the Business and periodic assessment of the effectiveness of the business strategy;
2. Formulation of investment strategies for the Business;
3. Assessment of macro market conditions in the markets applicable to the Business;
4. Formulation of business plans, capital budgets and financial strategies for the Business;
5. Retention of management personnel for the Business;
6. Formulation of compensation strategies for management and key personnel;
7. Formulation of marketing, sales and operational plans including pricing of services;
8. Assistance on:
  - a. the execution of transactions relating to the acquisition and disposal of its capital assets;
  - b. the execution of transactions relating to the acquisition and disposal of debt and equity of other entities;
  - c. entering into acquisitions or joint ventures with other entities;
  - d. entering into and negotiation of the terms of debt and equity financings;
  - e. pursuit and settlement of litigation;
9. Assistance with:
  - a. information technology applications and back-end support;
  - b. finance and treasury matters;
  - c. human resources and payroll;
  - d. insurance and risk management;
  - e. safety and training; and
  - f. sales and business development support.

Without limiting the generality of the foregoing, such further duties as may be reasonably required by ENTREC CORP or its subsidiaries from time to time and may be agreed to by ENT.

**ENT CAPITAL CORP.**  
**- and -**  
**ENTREC CRANES AND HEAVY HAUL INC.**

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**MANAGEMENT ASSISTANCE AGREEMENT**  
**JANUARY 1, 2020**

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## MANAGEMENT ASSISTANCE AGREEMENT

THIS MANAGEMENT ASSISTANCE AGREEMENT IS MADE AS OF JANUARY 1, 2020.

BETWEEN:

ENT CAPITAL CORP., a corporation incorporated under the laws of the Province of Alberta (the "ENT")

- and -

ENTREC CRANES AND HEAVY HAUL INC., a corporation incorporated under the laws of the State of Arizona (the "ENTREC USA")

WHEREAS ENTREC USA and its subsidiaries, if any, are engaged in the business of providing crane and transportation services in the United States (the "Business");

AND WHEREAS ENTREC USA wishes to retain ENT to provide the Services (as defined herein) on the terms and conditions set forth herein;

NOW THEREFORE in consideration of the covenants and agreements herein contained and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by the parties, the parties hereby agree as follows:

1. Definitions.

Capitalized terms used in this Agreement which are not otherwise expressly defined shall have the following meanings:

"Accounting Firm" has the meaning set out in Section 31(a) hereof.

"Affiliates" means for any Person, any other Person that directly or indirectly, through one or more intermediaries, Controls, is Controlled by, or is under the common Control with such first Person.

"Applicable Laws" means, in respect of any Person, all laws, statutes, regulations, statutory rules, principles of common law or equity, orders and terms and conditions of any grant of approval, permission, authority or license of any Governmental Authority applicable to such Person or its business, undertaking and property having jurisdiction over the Person or its business, undertaking or property, and including, without limitation, as any of the foregoing apply to the environmental matters, and in each case as amended from time to time.

"Business" has the meaning given to it in the recitals of this Agreement.

"Business Day" means any day other than Saturday, Sunday or statutory holiday in either Alberta or Texas.

"Control" means the possession, directly or indirectly, of the power to direct and manage or cause the direction and management of the policies of a Person, whether through the ability to

exercise voting control, by contract, or otherwise. **"Controls"**, **"Controlling"** and **"Controlled"** have corresponding meanings.

**"Disposition"** means a sale, assignment or other transfer, when completed. **"Dispose"** and **"Disposed"** have corresponding meanings. For greater certainty, a change of Control of ENTREC USA shall be deemed to be a Disposition.

**"Event of Default"** has the meaning set forth in Section 13(a)(i) hereof.

**"Event of Insolvency"** has the meaning set forth in Section 13(a)(ii) hereof.

**"Inter-company Debt"** has the meaning set forth in Section 4(b) hereof.

**"GAAP"** means the International Financial Reporting standards, as issued by the International Accounting Standards Board, applicable, or any successor institute, from time to time.

**"Governmental Authorities"** means any: (a) multinational, federal, provincial, state, regional, county, municipal, local or other government, governmental or public department, central bank, court, tribunal, arbitral body, commission, board, bureau or agency, domestic or foreign; (b) any subdivision, agent, commission, board or authority of any of the foregoing; (c) any quasigovernmental or private body exercising any regulatory, expropriation or taxing authority under or for the account of any of the foregoing; and (d) any stock exchange or other self-regulatory organization.

**"Initial Term"** has the meaning set forth in Section 14 hereof.

**"Management Fee"** has the meaning set out in Section 7(a) hereof.

**"Person"** includes any individual, firm, partnership, limited partnership, limited liability partnership, joint venture, venture capital fund, limited liability company, unlimited liability company, association, trust, executor, administrator, legal personal representative, estate, group, body corporate, trust, unincorporated association or organization, Governmental Authority, syndicate or other entity, whether or not having legal status.

**"Renewal Term"** has the meaning set forth in Section 14 hereof.

**"Services"** has the meaning set forth in Section 4(a) hereof.

**"Term"** has the meaning set forth in Section 14 hereof.

**"Unanimous Shareholders' Agreement"** means the unanimous shareholders' agreement, if any, entered into among ENTREC USA and each of its shareholders from time to time, as amended from time to time.

## 2. **Interpretation.**

In this Agreement, except as otherwise expressly provided:

- (a) **"this Agreement"** means this agreement, as may be amended in writing signed by both parties and in effect from time to time;

- (b) any reference in this Agreement to a designated "**Article**", "**Section**", "**subsection**", "**schedule**" or other subdivision is a reference to the designated Article, Section, subsection, schedule or other subdivision of this Agreement;
- (c) the recitals hereto are incorporated into and form part of this Agreement;
- (d) the words "**herein**", "**hereof**" and "**hereunder**" and other words of similar import refer to this Agreement as a whole and not to any particular Article, Section, subsection, schedule or other subdivision of this Agreement;
- (e) the division of this Agreement into Articles, Sections, subsections, schedules and other subdivisions and the provision of headings are for convenience of reference only and shall not affect the interpretation of the provisions to which they relate or of any other provisions hereof;
- (f) words importing the singular number only shall include the plural and vice versa and words importing the use of any gender shall include any other gender, the word "**or**" is not exclusive and the word "**including**" is not limiting whether or not non-limiting language (such as "**without limitation**" or "**but not limited to**" or words of similar import) is used with reference thereto;
- (g) any reference to a statute includes and is a reference to such statute and to the regulations made pursuant thereto in effect on the date of this Agreement unless otherwise specifically provided; and
- (h) accounting terms that are not defined herein shall be construed in accordance with GAAP.

### 3. **Engagement.**

- (a) ENTREC USA hereby appoints ENT, as an independent contractor, and ENT accepts the appointment, to provide the Services in accordance with this Agreement.
- (b) The provision of the Services by ENT hereunder is not intended to have, nor shall it have or be deemed to have, the effect of binding the discretion of any or all of the directors of ENTREC USA or any subsidiary of ENTREC USA or restricting in whole or in part the powers of any or all of the directors of ENTREC USA or any subsidiary of ENTREC USA to manage or supervise the management of the business and affairs of such Person.

### 4. **Duties of ENT.**

- (a) During the Term and subject to the terms and conditions of this Agreement, ENT shall, from time to time as reasonably requested by ENTREC USA, make available advice and assistance to ENTREC USA or to any subsidiary of ENTREC USA, as applicable, in respect of the matters more particularly set forth in Schedule "A" hereto (the "**Services**") subject to the overriding supervision and direction of the directors of ENTREC USA and such subsidiary, as the case may be, and the terms and conditions of the Unanimous Shareholders' Agreement.

- (b) During the Term, ENT may, in its sole discretion and without obligation, make available funds to ENTREC USA, by way of inter-company advances (the “**Inter-company Debt**”), to finance the working capital needs and capital expenditures of ENTREC USA and its subsidiaries.

ENT will charge ENTREC USA and its subsidiaries, and ENTREC USA and its subsidiaries will pay to ENT, interest on all Inter-company Debt at an annual rate of LIBOR, plus 750 basis points, such interest payable monthly in arrears.

All Inter-company Debt shall be repayable to ENT on demand.

#### 5. **ENT's Conduct.**

- (a) All of ENT's activities in relation to this Agreement and ENTREC USA will be conducted in accordance with Applicable Laws.
- (b) ENT shall obtain and maintain such licenses, permits and other governmental approvals or qualifications that may be required to enable ENT to perform its obligations hereunder. ENT shall maintain a file of such documentation as may be required under Applicable Laws and shall make such file available to ENTREC USA for inspection upon ENTREC USA's reasonable request.
- (c) ENT may delegate specific aspects of its obligations under Section 4 to any person, including any of its Affiliates, with the consent of ENTREC USA, provided that:
  - (i) such delegation shall not relieve ENT of any of its obligations under this Agreement; and
  - (ii) ENT shall be liable or held to account for the activities of any Person to which any such obligations may have been delegated.
- (d) In connection with the exercise of its duties under this Agreement, ENT may be granted the power and authority to contract on behalf of or otherwise bind or commit ENTREC USA. In furtherance of the foregoing, ENTREC USA will, on request of ENT from time to time, provide powers of attorney to ENT to evidence its express authority to sign documents on behalf of ENTREC USA.
- (e) ENT shall not be liable, answerable or accountable to ENTREC USA for:
  - (i) any action of ENTREC USA in following the advice, recommendation or direction of ENT given in accordance with this Agreement;
  - (ii) any loss or damage resulting from, incidental to or relating to the provision of the Services provided for hereunder, including any exercise or refusal to exercise a discretion, any mistake or error of judgment or any act or omission believed by ENT to be within the scope of authority conferred on it by this Agreement; or
  - (iii) any reasonable reliance by ENT in performing its obligations hereunder on:

- (1) statements of fact of other Persons (any of which may be Persons who are an Affiliate or associate of ENT where it is reasonable for ENT to conclude such Persons are knowledgeable of such facts and are properly informed); or
- (2) the opinion or advice of or information obtained from any solicitor, auditor, valuator, engineer, surveyor, appraiser or other expert who is reasonably considered by ENT to be a Person on whom reliance should be had under the circumstances,

provided that in obtaining such statements of fact, opinions, advice or information, ENT acted in accordance with Section 5(a).

- (f) ENT shall not, without the prior written consent of ENTREC USA, disclose to any third party any information about ENTREC USA acquired or developed pursuant to the performance of Services under this Agreement except that consent shall not be required for the following disclosure:
  - (i) information disclosed as required by law or the regulations pursuant thereto, rules or policies of any stock exchange on which any of the securities of ENT or ENTREC USA are listed or as may be required by the regulations or policies of any securities commission or other securities regulatory agency, governmental agency or other authority of competent jurisdiction and the requirements of any court; or
  - (ii) information disclosed that ENT acting reasonably deems to be necessary to be disclosed on a confidential basis for the proper performance of its duties and obligations under this Agreement, in compliance with Applicable Laws, including without limitation, disclosure of information to consultants and other third parties engaged by or assisting ENT in accordance with the terms of this Agreement in order to carry out the purposes of this Agreement.

The provisions of this Section shall not merge, and shall survive, upon the termination of this Agreement.

#### 6. **Limitations on Authority.**

Notwithstanding anything in this Agreement which is to the contrary, ENT shall have no authority to act in any manner beyond the scope of this Agreement, without first having obtained the written consent of ENTREC USA.

#### 7. **Management Fee.**

- (a) During the Term and in consideration for the provision of the Services by ENT to ENTREC USA together with the costs incurred by ENT hereunder in respect of overhead and other internal costs and expenses, ENTREC USA shall pay ENT a monthly fee of \$125,000, subject to adjustment pursuant to Section 7(b) (the "**Management Fee**") payable on a monthly basis in arrears on the first day of each month and to be prorated for any partial month on a daily basis (or such

greater amount as may be approved by the board of directors of ENTREC USA from time to time).

- (b) Prior to the end of each calendar year, ENTREC USA and ENT agree to conduct good-faith negotiations to determine whether any adjustments need to be made to the Management Fee for the subsequent year including, but not limited to, due to changing market conditions and increased business costs applicable to ENT. If ENTREC USA and ENT mutually agree on an adjustment, then the Management Fee shall be so adjusted effective on the date of such agreement.

8. **Payment of Fees.**

Any and all payments made to ENT pursuant to this Agreement shall be made by ENTREC USA in United States dollars at the head office of ENT. If a payment is required to be made by ENT to ENTREC USA, such payment may be made in cash to ENTREC USA or, at ENT's option, may be set off from the next payment of the Management Fee payable to ENT by ENTREC USA.

9. **Expenses.**

In addition to the Management Fee, ENTREC USA shall reimburse ENT all costs and any other reasonable and necessary actual out-of-pocket costs and expenses paid by ENT in connection with the performance of the Services, or such other services which ENT and ENTREC USA agree in writing are to be provided from time to time by ENT, including, but without limitation, the costs and expenses incurred by ENT for travel, lodging and reasonable and necessary costs for experts and consultants reasonably required by ENT. Such costs and expenses shall be paid by ENTREC USA within 30 days following receipt by ENTREC USA of documentation acceptable to ENTREC USA, acting reasonably, evidencing the payment by ENT of such costs and expenses.

10. **Additional Services.**

ENTREC USA and ENT may from time to time agree in writing on additional services which are to be provided to ENTREC USA by ENT for which ENT shall be compensated on terms to be agreed upon between ENT and ENTREC USA prior to the provision of such services.

11. **Furnish Information and Cooperation with ENT.**

- (a) ENTREC USA shall promptly make available to ENT all files in its possession pertaining to the Business and shall furnish or cause to be furnished to ENT such additional information under its possession or control as ENT reasonably requests with respect to the Business or ENT's performance of the Services agreed to be provided from time to time between it and ENT.
- (b) In providing the Services, ENTREC USA acknowledges that ENT will rely upon the accuracy and completeness of the information provided by ENTREC USA without independent verification. ENTREC USA represents and warrants to ENT that all information and statements provided or made by it to ENT or those authorized by ENTREC USA to be included in any information to be provided to third parties prepared by ENT on behalf of ENTREC USA will, at the time given or made, be true and complete in all respects and will not fail to state a material

fact necessary to make such information, in light of the circumstances, not misleading.

- (c) For any Inter-company Debt, each of the Parties shall promptly do such further acts and execute such further documents as either the other party or ENT's lender's may reasonably require from time to time for the purpose of giving effect to such Inter-company Debt.

## 12. **Termination without Fault.**

This Agreement shall automatically terminate on the earliest of:

- (a) the end of the Term (as extended, if applicable, pursuant to Section 14 hereof);
- (b) the date when all or substantially all of the assets of the Business are Disposed of by ENTREC USA or when ENTREC USA has no direct or indirect ownership interest in the Business; or
- (c) the date that the parties hereto mutually agreed to terminate this Agreement.

Upon termination of this Agreement pursuant to this Section 12, ENT shall be (i) paid all expenses for which it is entitled to be reimbursed hereunder together with any accrued Management Fee and (ii) repaid all Inter-company Debt including principal amounts and accrued interest.

## 13. **Termination upon Default.**

- (a) For the purposes of this Agreement,
  - (i) **"Event of Default"** means:
    - (1) the commission by ENT or any of its agents or employees of any act constituting fraud, gross misconduct or negligence or wilful breach of Applicable Laws; or
    - (2) the material breach by ENT in the performance of any of its obligations under this Agreement unless ENT has cured such material breach within 30 days following receipt of written notice from ENTREC USA advising ENT of such material breach or such longer period of time as is reasonably necessary to cure such material breach provided that ENT has within such 30 day period commenced the curing of such material breach and continues to cure such material breach in a diligent and expeditious manner.
  - (ii) **"Event of Insolvency"** means, in respect of any party, any one or more of the following events:
    - (1) that party shall:
      - (a) be wound up, dissolved or liquidated, or have its existence terminated or have any resolution passed therefor;



- (b) make a general assignment for the benefit of its creditors or a proposal under any present or future law relative to bankruptcy, insolvency or other relief for debtors or for the benefit of creditors; or
  - (c) propose a compromise or arrangement under any present or future law relative to bankruptcy, insolvency or other relief for debtors or for the benefit of creditors any bankruptcy or insolvency laws; or
  - (d) file any petition or answer seeking any reorganization, arrangement, composition, readjustment, liquidation, dissolution or similar relief for itself under any present or future law relative to bankruptcy, insolvency or other relief for debtors or for the benefit of creditors;
- (2) if a court of competent jurisdiction enters an order, judgment or decree approving a petition filed against that party seeking any reorganization, arrangement, composition, readjustment, liquidation, dissolution, winding up, termination of existence, declaration of bankruptcy or insolvency or similar relief under any present or future law relating to bankruptcy, insolvency or other relief for or against debtors and that party shall acquiesce in the entry of such order, judgment or decree and such order, judgment or decree shall remain unvacated or unstayed for an aggregate of 30 days (whether or not consecutive) from the day of entry thereof; or
  - (3) if any receiver, receiver and manager, liquidator or any other officer with similar powers shall be appointed for that party over all or any substantial part of its property with the consent or acquiescence of that party and such appointment shall remain unvacated or unstayed for an aggregate of 30 days (whether or not consecutive);
  - (4) if, in respect of ENT only, the ability of ENT to carry out its duties hereunder has been materially adversely affected by an encumbrancer taking possession of all or any substantial part of the property of ENT and such encumbrancer remains in possession of such property for an aggregate of 15 days (whether or not consecutive); or
  - (5) if that party becomes insolvent.

(b) Termination Rights on Event of Default

If an Event of Default occurs, ENTREC USA shall have the right to terminate this Agreement by giving notice to such effect to ENT, which notice shall provide the reason for the termination in reasonable detail. Such termination shall be effective as of the date (A) specified by ENTREC USA in such notice (which date shall not be more than 60 days following the notice date) or (B) if not specified by

ENTREC USA in such notice, on the date which ENT received such notice or (C) on such later date, and on such terms, as ENTREC USA and ENT may agree in writing.

(c) Termination Right on Event of Insolvency

If an Event of Insolvency occurs in respect of a party, the other party shall have the right to terminate this Agreement by giving notice to such effect to first party which notice shall provide the reason for the termination in reasonable detail. Such termination shall be effective as of the date on which the first party receives such notice.

(d) Reimbursement for Costs on Termination

Upon termination of this Agreement,

- (i) ENT shall be paid all expenses for which it is entitled to be reimbursed hereunder;
- (ii) ENT shall be paid all fees for which it is entitled to be reimbursed hereunder, including any accrued Management Fee; and
- (iii) ENT shall be repaid the principal amount of all Inter-company Debt that it has advanced to ENTREC USA, together with any accrued interest thereon.

(e) Termination by ENT

At any time, ENT shall have the right, upon 30 days' prior written notice, to terminate this Agreement for any reason. If at any time ENTREC USA has failed to pay ENT its fees and expenses due and payable under this Agreement or ENTREC USA has failed to pay any principal amount of Inter-company Debt or interest thereon when due and payable, ENT shall have the right to terminate this Agreement effective immediately. Upon termination of this Agreement pursuant to the terms of this Section 13(e), ENT shall be (i) paid all expenses for which it is entitled to be reimbursed hereunder, together with any accrued Management Fee or other fees and and (ii) repaid all Inter-company Debt including principal amounts and accrued interest.

(f) Return of Records

Forthwith upon termination of this Agreement, ENT shall promptly deliver to such party as directed by ENTREC USA all books and records maintained by ENT, including all information relating to the Business which is stored by ENT in any computer, microfiche records or other information storage medium.

14. Term.

- (a) This Agreement is for a term of ten (10) years (herein called the "**Initial Term**") commencing as of the date hereof and ending on the tenth (10<sup>th</sup>) anniversary of the date hereof and will be renewable for further five (5) year terms (herein called

the “**Renewal Terms**” and together with the Initial Term is herein called the “**Term**”), unless and until this Agreement terminates in accordance with the provisions of either this Section 14 or Sections 12 or 13. Subject only to the provisions of Sections 12, 13 or 14, ENT shall automatically be rehired at the expiration of the Initial Term and each Renewal Term on the terms and conditions set forth herein.

- (b) At least six (6) months prior to the end of the Initial Term or a Renewal Term and each subsequent Renewal Term thereafter, ENTREC USA may review the performance of ENT of its duties for ENTREC USA. If ENTREC USA determines that ENT has not been meeting its obligations as set out in this Agreement, it may request that the termination of this Agreement at the end of the then Term be submitted to a vote of the Board of Directors of ENTREC USA. If such termination is approved by the Board of Directors of ENTREC USA, ENTREC USA shall have the right to terminate this Agreement with at least three (3) months’ prior written notice of such termination; otherwise, ENT shall automatically be rehired at the end of the then current term.

15. **Exclusivity of Services.**

- (a) It is understood that the services of ENT being provided to ENTREC USA are not exclusive to it, and subject to the provisions of any non-competition agreement entered into by ENTREC USA and ENT, including the terms of the Unanimous Shareholders’ Agreement, nothing in this Agreement shall prevent ENT or any of its Affiliates from providing similar services to other clients or from engaging in other business activities including those similar to or competitive with the Business of ENTREC USA.
- (b) The parties agree that, until this Agreement expires or is terminated, ENTREC USA shall not retain any other person to perform any management, operational or administrative assistant services on its behalf, without the consent of ENT, not to be unreasonably withheld.

16. **Assignment.**

- (a) ENT shall not have the right to assign or Dispose of its rights or interest in or obligations under this Agreement (by operation of law or otherwise) without the prior written consent of ENTREC USA. Notwithstanding the foregoing, ENT may, on ten (10) days’ prior written notice to ENTREC USA, assign or Dispose of its rights or interest in or obligations under this Agreement to an Affiliate without ENTREC USA’s consent provided that ENT and such Affiliate shall be jointly and severally bound to ENTREC USA for all obligations of ENT and the assignee hereunder.
- (b) ENTREC USA shall not have the right to assign or Dispose of its rights or interest in this Agreement without the prior written consent of ENT. Notwithstanding the foregoing, ENTREC USA may, on ten (10) days’ prior written notice to ENT, assign or Dispose of its rights or interest under this Agreement (in whole or in part) to an Affiliate with ENT’s written consent, not to be unreasonably withheld, provided that such Affiliate shall be jointly and severally bound to ENT for all obligations of ENTREC USA and the assignee hereunder.

17. **Notices.**

- (a) Each notice to a party must be given in writing and delivered personally or by courier or by e-mail to such party as follows:

If to ENT:

28712 – 114 Avenue  
Acheson, Alberta T7X 6E6  
Attention: Chief Financial Officer  
E-mail: [jvandenberg@entrec.com](mailto:jvandenberg@entrec.com)

If to ENTREC USA:

28712 – 114 Avenue  
Acheson, Alberta T7X 6E6  
Attention: Chief Financial Officer  
E-mail: [jvandenberg@entrec.com](mailto:jvandenberg@entrec.com)

- (b) Any party may, from time to time, give notice of a change in its contact particulars.
- (c) Any notice:
- (1) delivered personally, by courier or by e-mail on a Business Day will be deemed to have been given on that Business Day;
  - (2) delivered personally, by courier or by e-mail on a day that is not a Business Day will be deemed to have been given on the next Business Day;
  - (3) transmitted by fax on a Business Day and (i) for which the sending Party has received confirmation of transmission before 3:00 p.m. on that Business Day, will be deemed to have been given on that Business Day, or (ii) for which the sending party has received confirmation of transmission after 3:00 p.m. on that Business Day, will be deemed to have been given on the next Business Day; and
  - (4) transmitted by fax on a day that is not a Business Day, will be deemed to have been given on the next Business Day.

18. **Indemnification.**

- (a) ENT shall indemnify and save ENTREC USA and its Affiliates and each of their respective directors, officers and employees, harmless from and against any and all loss, cost, damage, liability and expense, including, but without limitation, reasonable legal fees and expenses, incurred by ENTREC USA and its Affiliates and each of their respective directors, officers or employees (i) as a consequence of any gross negligence or wilful misconduct on the part of ENT or (ii) any material breach by ENT of this Agreement unless ENT has cured such material breach within 30 days following receipt of written notice from ENTREC USA advising ENT of such material breach or such longer period of time as is reasonably necessary to cure such material breach provided that ENT has within

such 30 day period commenced the curing of such material breach and continues to cure such material breach in a diligent and expeditious manner.

- (b) Except for those matters against which ENT has granted an indemnity in accordance with Section 18(a) hereof or otherwise provided in this Agreement, ENTREC USA shall indemnify and save ENT and its Affiliates and each of their respective directors, officers and employees, harmless from and against any and all loss, cost, damage, liability and expense including, but without limitation, reasonable legal fees and expenses incurred by ENT and its Affiliates and each of their respective directors, officers or employees resulting from the breach by ENTREC USA of the terms and conditions of this Agreement or incurred in connection with ENT's performance of its duties and obligations in accordance with this Agreement.
- (c) ENTREC USA shall carry directors' and officers' liability insurance providing coverage for all current and former directors and officers of ENTREC USA in such amounts and for such periods as are consistent with industry practice. ENT shall, to the extent that it is available, carry errors and omissions insurance in such amounts and for such periods as are consistent with industry practice.

19. **Exculpatory Clause.**

ENTREC USA acknowledges that ENT may in certain cases require the assistance and co-operation of ENTREC USA in the performance of the duties of ENT hereunder. In that regard, ENTREC USA covenants and agrees to provide all necessary assistance and co-operation on a timely basis to enable ENT to comply with its obligations herein. ENTREC USA acknowledges that, so long as ENT has acted in good faith, ENT shall not be liable for any consequences resulting from ENTREC USA following or declining to follow any advice or recommendation made by ENT or any action taken by ENT in accordance with this Agreement.

Notwithstanding anything to the contrary in this Agreement, ENTREC USA acknowledges and agrees that ENT shall not have any liability to ENTREC USA under this Agreement for failure of ENT to perform its obligations hereunder except to the extent that any such failure involves gross negligence, wilful misconduct or material breach for which indemnity is sought by ENTREC USA in accordance with Section 18 hereof.

20. **Personnel.**

Any staff engaged by ENT to provide the services which ENT is obliged to provide pursuant to or in respect of this Agreement shall be employees of ENT and not of ENTREC USA and all costs relating to their employment, termination or severance shall be the responsibility of ENT. The withholding and payment of any amounts required to be withheld and paid to any Governmental Authority, including, but without limitation, workers compensation premiums, unemployment insurance premiums, government pension plans, federal, state or provincial income taxes, and employer's health taxes, shall be withheld and paid by ENT.

21. **Representations and Warranties.**

- (a) ENT represents and warrants to ENTREC USA that it has, and agrees that it will maintain, all requisite power, authority, licenses, permits, consents and other third party approvals and approvals of Governmental Authorities to carry on its

business as now conducted and to execute, deliver and perform its obligations which arise pursuant to or in respect of this Agreement and this Agreement and the performance by ENT of its obligations hereunder does not violate any agreements or obligations pursuant to which ENT is bound.

- (b) ENTREC USA represents and warrants to ENT that it has, and agrees that it will maintain, all requisite power, authority, licenses, permits, consents and other third party approvals and approvals of Governmental Authorities to carry on its Business as now conducted and to execute, deliver and perform its obligations which arise pursuant to or in respect of this Agreement and this Agreement and the performance by ENTREC USA of its obligations hereunder does not violate any agreements or obligations pursuant to which ENTREC USA is bound.

22. **No Partnership.**

It is understood and agreed that nothing contained in this Agreement nor in any acts of the parties hereto shall be deemed to create a partnership relationship or any relationship between ENTREC USA and ENT other than the relationship of independent contractor.

23. **Status of Relationship.**

ENT acknowledges that ENTREC USA will retain title, ownership and exclusive control, directly or indirectly, of the Business and its interest therein and that ENT will not, pursuant to this Agreement, acquire, directly or indirectly, title to, any security interest in, or any rights of any kind whatsoever in, to or in respect of the Business, except insofar as same relates to any security for Inter-company Debt provided to ENT, or ENT's lenders pursuant to ENT's credit facilities. ENT further acknowledges that its retention hereunder shall in no event constitute an agency and under no circumstance shall ENT be deemed an agent of ENTREC USA or any of its Affiliates for any purpose.

24. **Governing Law.**

This Agreement is governed by and shall be construed, interpreted and enforced in accordance with the laws of the Province of Alberta and the federal laws of Canada applicable therein without regard to conflict of law principles.

25. **Currency.**

All sums of money referenced to herein shall be in United States dollars.

26. **No Waiver.**

Any consent or waiver by a party to or of any breach or default by the other party in the performance by such other party of its obligations hereunder must be in writing and no consent or waiver, express or implied, by a party to or of any breach or default by the other party in the performance of such other party of its obligations hereunder shall be deemed or construed to be a consent or waiver to or of any other breach or default.

27. **Entire Agreement.**

This Agreement constitutes the entire agreement between the parties hereto with respect to the subject matter hereof and supersedes all prior agreements, understandings, negotiations and discussions, whether oral or written, express or implied, of the parties.

28. **Time of the Essence.**

Time shall be of the essence of this Agreement.

29. **Amendments.**

This Agreement may not be amended, supplemented or otherwise modified except by written agreement executed by all of the parties hereto.

30. **Approval.**

Wherever the provisions of this Agreement require an approval, consent or agreement (in this Section, individually or collectively referred to as an "**approval**") unless the contrary is expressed herein (including in respect of the timeframes set forth below):

- (a) the party whose approval is required shall, within seven (7) days of receipt of a written request for approval accompanied by reasonable detail, if the circumstances require, notify the requesting party, in writing, either that it approves or that it withholds its approval setting forth, in reasonable detail, its reasons for withholding;
- (b) the party requesting the approval shall consult with the party whose approval is required and provide any information concerning the same requested by the party whose approval is required; and
- (c) if the notification referred to in (a) above is not given with the applicable period of time, the party whose approval is requested shall be deemed conclusively to have given its approval in writing.

31. **Dispute Resolution**

- (a) In the event that either party disputes the amount of any payment payable hereunder or other calculation made hereunder and such dispute is not resolved within fifteen (15) days following the date of receipt of written notice from one party to the other setting out details of the dispute, then the dispute shall be submitted by either party to a nationally recognized accounting firm (the "**Accounting Firm**") provided that the Accounting Firm does not act as the auditors of either ENT or ENTREC USA. Such party shall instruct the Accounting Firm to review the matter in dispute and make a determination regarding the same within a period of thirty (30) days from the date of receipt of its instructions from such party. The costs and expenses of the Accounting Firm incurred in connection with any dispute shall be shared equally by ENTREC USA and ENT. Any determination made by the Accounting Firm shall be conclusive and binding upon the parties hereto absent manifest error.


- (b) If any dispute or controversy shall occur between the parties of this Agreement relating to the interpretation or implementation of any of the provisions of this Agreement (other than a dispute contemplated by Section 31(a)), such dispute shall be resolved by arbitration. A single arbitrator shall conduct such arbitration. The arbitrator shall be appointed by agreement between the parties or, in default of agreement, such arbitrator shall be appointed by the Court of Queen's Bench sitting in the Judicial District of the Calgary, Alberta region, upon the application of any of the said parties. The arbitration shall be held in the City of Calgary, Alberta. The procedure to be followed shall be agreed by the parties or, in default of agreement, determined by the arbitrator. The arbitration shall proceed in accordance with the provisions of the *Arbitration Act* (Alberta). It is further agreed that such arbitration shall be a condition precedent to the commencement of any action at law. The decision arrived at by the board of arbitration, howsoever constituted, shall be final and binding and no appeal shall lie therefrom. Judgment upon the award rendered by the arbitrator may be entered in any court having jurisdiction.

32. **Counterparts.**

This Agreement may be executed in counterparts and all such signed counterparts will together constitute one and the same agreement. To evidence its execution of an original counterpart of this Agreement, a party may send a copy of its original signature on the execution page hereof to the other party by facsimile or other means of recorded electronic transmission and such transmission (including in PDF form) shall constitute delivery of an executed copy of this Agreement to the receiving party.

**IN WITNESS WHEREOF**, ENTREC USA and ENT have executed this Agreement as of the day and year first above written.

**ENT CAPITAL CORP.**

Per:   
 Name: Jason Vandenberg  
 Title: CFO

**ENTREC CRANES AND HEAVY HAUL INC.**

Per:   
 Name: Jason Vandenberg  
 Title: CFO



## **SCHEDULE A**

### **SERVICES**

1. Formulation and setting of the overall business strategy and strategic direction of the Business and periodic assessment of the effectiveness of the business strategy;
2. Formulation of investment strategies for the Business;
3. Assessment of macro market conditions in the markets applicable to the Business;
4. Formulation of business plans, capital budgets and financial strategies for the Business;
5. Retention of management personnel for the Business;
6. Formulation of compensation strategies for management and key personnel;
7. Formulation of marketing, sales and operational plans including pricing of services;
8. Assistance on:
  - a. the execution of transactions relating to the acquisition and disposal of its capital assets;
  - b. the execution of transactions relating to the acquisition and disposal of debt and equity of other entities;
  - c. entering into acquisitions or joint ventures with other entities;
  - d. entering into and negotiation of the terms of debt and equity financings;
  - e. pursuit and settlement of litigation;
9. Assistance with:
  - a. information technology applications and back-end support;
  - b. finance and treasury matters;
  - c. human resources and payroll;
  - d. insurance and risk management;
  - e. safety and training; and
  - f. sales and business development support.


Without limiting the generality of the foregoing, such further duties as may be reasonably required by ENTREC USA or its subsidiaries from time to time and may be agreed to by ENT.

## **EXHIBIT “D”**



**ENTREC CORPORATION**  
Consolidated Financial Statements  
December 31, 2019

This is Exhibit "D" referred to in the  
Affidavit of John Stevens  
Sworn before me this 14 day  
of May, 2020

  
\_\_\_\_\_  
A Commissioner for Oaths, in and for  
the Province of Alberta

Spencer D. Norris  
Barrister and Solicitor

## MANAGEMENT'S REPORT

The preparation and presentation of the consolidated financial statements of ENTREC Corporation and the financial information presented in the accompanying management's discussion and analysis are the responsibility of management. The consolidated financial statements have been prepared by management in accordance with the accounting policies set out in the accompanying notes to the consolidated financial statements. Certain amounts contained in the consolidated financial statements are based on management's best estimates, which have been made using careful judgment. The financial information presented in the accompanying management's discussion and analysis was prepared by management and is consistent with the information in the consolidated financial statements.

Management is also responsible for developing and maintaining the necessary systems of internal controls to provide reasonable assurance that transactions are authorized, assets safeguarded, and that the financial records form a reliable basis for the preparation of accurate and timely financial information. Management believes the system of internal controls provide reasonable assurance as to the reliability of the consolidated financial statements.

The Board of Directors (the "Board") is responsible for ensuring management fulfills its responsibilities for financial reporting and internal control. The Board carries out this responsibility principally through its Audit Committee. The Board's Audit Committee, which consists solely of non-management directors, reviews the consolidated financial statements and recommends them to the Board for approval. ENTREC's auditors, Ernst & Young LLP, have full and unrestricted access to the Audit Committee and meet periodically with its members (and separately, in the absence of management) to discuss audit, financial reporting, and related matters. Their report follows hereafter.



John M. Stevens  
President and Chief Executive Officer



Jason Vandenberg, CA  
Chief Financial Officer

March 10, 2020

## INDEPENDENT AUDITOR'S REPORT

To the Shareholders of ENTREC Corporation

### Opinion

We have audited the consolidated financial statements of ENTREC Corporation (the Company), which comprise the consolidated statements of financial position as at December 31, 2019 and 2018, and the consolidated statements of comprehensive loss, consolidated statements of shareholders' equity and consolidated statements of cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Company as at December 31, 2019 and 2018, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with International Financial Reporting Standards (IFRSs).

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Material uncertainty related to going concern

We draw attention to Note 2 in the consolidated financial statements, which indicates that the Company's continued successful operations are dependent on its ability to become compliant with its obligations under its ABL Facility in the future and continue to utilize the ABL Facility to fund its cash needs. As stated in Note 2 these events or conditions indicate that a material uncertainty exists that casts significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

### Other Information

Management is responsible for the other information. The other information comprises:

- Management's Discussion and Analysis

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information, and in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

We obtained Management's Discussion & Analysis prior to the date of this auditor's report. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact in this auditor's report. We have nothing to report in this regard.

## **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The engagement partner on the audit resulting in this independent auditor's report is Ross Haffie.

The logo for Ernst & Young LLP is written in a black, cursive script font. The letters are fluid and connected, with a prominent 'E' and 'Y'.

Chartered Professional Accountants

Edmonton, Canada

March 10, 2020

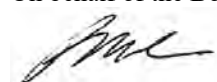
# ENTREC Corporation

## Consolidated Statements of Financial Position

As at	December 31	December 31
(thousands of Canadian dollars)	2019	2018
	\$	\$
<b>ASSETS</b>		
<b>Current assets</b>		
Cash	1,355	1,154
Trade and other receivables (note 7)	34,874	37,807
Inventory	1,567	1,646
Prepaid expenses and deposits	2,849	2,580
Current portion of finance lease receivable (note 8)	1,765	-
Assets held for sale (notes 6 and 29)	20,021	5,800
	62,431	48,987
<b>Non-current assets</b>		
Finance lease receivable (note 8)	3,394	-
Long-term deposits and other assets	327	83
Property, plant and equipment (note 9)	163,483	175,066
Right-of-use assets (note 10)	54,626	-
Intangible assets (note 11)	84	700
<b>Total assets</b>	<b>284,345</b>	<b>224,836</b>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Trade and other payables (note 12)	17,075	12,761
Income taxes payable	88	149
Acquisition consideration payable (note 6)	-	3,306
Current portion of deferred leasehold inducements (note 9)	551	551
Current portion of lease liabilities – equipment (note 14)	13,994	342
Current portion of lease liabilities – right-of-use- assets (note 15)	4,158	-
Liabilities directly associated with assets held for sale (note 13)	-	3,500
Current portion of long-term debt (note 13)	130,864	-
	166,730	20,609
<b>Non-current liabilities</b>		
Deferred leasehold inducements (note 9)	7,488	8,040
Long-term debt (note 13)	-	137,518
Notes payable (note 6)	2,381	2,257
Lease liabilities - equipment (note 14)	17,902	302
Lease liabilities – right-of-use assets (note 15)	57,098	-
Convertible debentures (note 16)	19,079	17,544
Deferred income taxes (note 22)	1,173	5,601
<b>Total liabilities</b>	<b>271,851</b>	<b>191,871</b>
<b>Shareholders' equity</b>		
Share capital (note 17)	133,331	133,260
Contributed surplus	10,559	10,483
Convertible debentures – equity (note 16)	1,028	1,028
Deficit	(137,362)	(118,510)
Accumulated other comprehensive income	1,467	2,740
<b>Equity attributable to shareholders of the Corporation</b>	<b>9,023</b>	<b>29,001</b>
Non-controlling interests (note 6)	3,471	3,964
<b>Total shareholders' equity</b>	<b>12,494</b>	<b>32,965</b>
<b>Total liabilities and shareholders' equity</b>	<b>284,345</b>	<b>224,836</b>

(see accompanying notes)

On behalf of the Board:



Rod Marlin, Executive Chairman



Charles Sanders, Director



# ENTREC Corporation

## Consolidated Statements of Loss

Year ended	December 31 2019	December 31 2018
(thousands of Canadian dollars, except per share amounts)	\$	\$
<b>Revenue</b>	<b>180,274</b>	173,143
Direct costs	137,534	143,934
<b>Gross profit</b>	<b>42,740</b>	29,209
<b>Operating expenses</b>		
General and administrative expenses	18,860	15,344
Depreciation of property, plant and equipment (note 9)	21,736	19,979
Depreciation of right-of-use assets (note 10)	5,846	-
Amortization of intangible assets (note 11)	57	219
Share-based compensation (note 18)	257	357
Loss on disposal of property, plant and equipment	1,275	255
	<b>48,031</b>	36,154
<b>Loss before finance items, impairment and income taxes</b>	<b>(5,291)</b>	(6,945)
<b>Finance items and impairment</b>		
Finance costs (note 21)	18,785	11,367
Finance income (note 21)	(354)	-
Foreign exchange (gain) loss on long-term debt (note 21)	(4,648)	5,176
Impairment of long-lived assets (notes 10 and 11)	4,909	-
	<b>18,692</b>	16,543
<b>Loss before income taxes</b>	<b>(23,983)</b>	(23,488)
<b>Income taxes (note 22)</b>		
Current	(94)	212
Deferred	(4,434)	(5,848)
	<b>(4,528)</b>	(5,636)
<b>Net loss</b>	<b>(19,455)</b>	(17,852)
<b>Attributable to:</b>		
Shareholders of the Corporation	(18,852)	(17,795)
Non-controlling interests	(603)	(57)
<b>Net loss</b>	<b>(19,455)</b>	(17,852)
<b>Loss per share – basic (note 19)</b>	<b>(0.17)</b>	(0.16)
<b>Loss per share – diluted (note 19)</b>	<b>(0.17)</b>	(0.16)

(see accompanying notes)

# ENTREC Corporation

## Consolidated Statements of Comprehensive Loss

Year ended	December 31 2019	December 31 2018
(thousands of Canadian dollars)	\$	\$
<b>Net loss</b>	<b>(19,455)</b>	<b>(17,852)</b>
<b>Other comprehensive (loss) income</b>		
Exchange differences on translation of foreign operations	(1,273)	1,669
<b>Other comprehensive (loss) income for the period</b>	<b>(1,273)</b>	<b>1,669</b>
<b>Total comprehensive loss</b>	<b>(20,728)</b>	<b>(16,183)</b>

*(see accompanying notes)*

# ENTREC Corporation

## Consolidated Statements of Shareholders' Equity

Equity attributable to the shareholders of the Corporation								
(thousands of Canadian dollars)	Share capital \$	Contributed surplus \$	Convertible debentures - equity \$	Deficit \$	Accumulated other comprehensive income \$	Total \$	Non-controlling interests \$	Total shareholders' equity \$
Balance, Dec. 31, 2017	133,113	10,294	1,028	(100,715)	1,071	44,791	-	44,791
Net loss	-	-	-	(17,795)	-	(17,795)	(57)	(17,852)
Other comprehensive income	-	-	-	-	1,669	1,669	-	1,669
Total comprehensive loss	-	-	-	(17,795)	1,669	(16,126)	(57)	(16,183)
Share-based compensation	-	336	-	-	-	336	21	357
Shares issued pursuant to restricted shares	147	(147)	-	-	-	-	-	-
Shares issued in subsidiary pursuant to bus. combination	-	-	-	-	-	-	4,000	4,000
<b>Balance, Dec. 31, 2018</b>	<b>133,260</b>	<b>10,483</b>	<b>1,028</b>	<b>(118,510)</b>	<b>2,740</b>	<b>29,001</b>	<b>3,964</b>	<b>32,965</b>
Balance, Dec. 31, 2018	133,260	10,483	1,028	(118,510)	2,740	29,001	3,964	32,965
Net loss	-	-	-	(18,852)	-	(18,852)	(603)	(19,455)
Other comprehensive loss	-	-	-	-	(1,273)	(1,273)	-	(1,273)
Total comprehensive loss	-	-	-	(18,852)	(1,273)	(20,125)	(603)	(20,728)
Share-based compensation	-	147	-	-	-	147	110	257
Shares issued pursuant to restricted shares	71	(71)	-	-	-	-	-	-
<b>Balance, Dec. 31, 2019</b>	<b>133,331</b>	<b>10,559</b>	<b>1,028</b>	<b>(137,362)</b>	<b>1,467</b>	<b>9,023</b>	<b>3,471</b>	<b>12,494</b>

(see accompanying notes)

# ENTREC Corporation

## Consolidated Statements of Cash Flows

Year ended	December 31 2019	December 31 2018
(thousands of Canadian dollars)	\$	\$
<b>Operating activities</b>		
Net loss	(19,455)	(17,852)
Items not affecting cash:		
Depreciation of property, plant and equipment	21,736	19,979
Depreciation of right-of-use assets	5,846	-
Amortization of intangible assets	57	219
Share-based compensation	257	357
Loss on disposal of property, plant and equipment	1,275	255
Impairment of long-lived assets	4,909	-
Amortization of deferred leasehold inducements	(551)	(585)
Amortization of deferred financing costs	1,750	1,550
Accretion of notes payable	124	29
Foreign exchange (gain) loss on long-term debt	(4,648)	5,176
Deferred income taxes	(4,434)	(5,848)
	6,866	3,280
Net change in non-cash operating working capital (note 23)	5,153	1,575
Cash provided by operating activities	12,019	4,855
<b>Investing activities</b>		
Purchase of property, plant and equipment	(4,693)	(6,662)
Proceeds on disposal of property, plant and equipment	7,315	8,487
Proceeds on assets held for sale	5,800	-
Purchase of intangible assets	(43)	-
Change in long-term deposits and other assets	(244)	(2)
Repayment of finance lease receivable	670	-
Business combinations (note 6)	-	(1,650)
Cash provided by investing activities	8,805	173
<b>Financing activities</b>		
Proceeds from issuance of long-term debt, net of issuance costs	93,432	115,209
Repayment of long-term debt	(95,653)	(118,614)
Repayment of liabilities directly associated with assets held for sale	(3,500)	(540)
Repayment of lease liabilities – equipment	(5,934)	-
Buyout of equipment under lease	(2,221)	-
Repayment of lease liabilities – right-of-use assets	(3,521)	-
Repayment of acquisition consideration payable	(3,226)	(217)
Cash used in financing activities	(20,623)	(4,162)
Net change in cash	201	866
Cash, beginning of period	1,154	288
<b>Cash, end of period</b>	<b>1,355</b>	<b>1,154</b>

Supplemental cash flow information (note 23)  
(see accompanying notes)

# ENTREC Corporation

## Notes to the Consolidated Financial Statements

(thousands of Canadian dollars, except numbers of shares and per share amounts)

December 31, 2019

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### 1. Nature of operations

ENTREC Corporation (“ENTREC” or the “Company”) is a heavy haul transportation and crane solutions provider to the oil and natural gas, construction, petrochemical, mining and power generation industries. The common shares of ENTREC trade on the Toronto Stock Exchange (the “Exchange”) under the trading symbol “ENT”. The Company’s head office is located in Acheson, Alberta. The Company’s registered office is located at 1400, 350 – 7<sup>th</sup> Avenue SW, Calgary, Alberta T2P 3N9.

The Company’s audited consolidated financial statements for the year ended December 31, 2019 were authorized for issuance in accordance with a resolution of the Board of Directors on March 10, 2020.

### 2. Basis of presentation and going concern assumption

The audited consolidated financial statements for the year ended December 31, 2019 were prepared in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

These consolidated financial statements are presented in Canadian dollars, the Company’s functional currency. The consolidated financial statements were prepared on a historical cost basis, except for share-based payment arrangements and embedded derivatives that are measured at fair value. Financial figures throughout the text and in tables are rounded to the nearest thousand (\$000), except where otherwise indicated.

The consolidated financial statements include the accounts of ENTREC and its subsidiaries as at December 31, 2019 and 2018 and for the years then ended. Subsidiaries are fully consolidated from their effective date of acquisition, being the date on which the Company obtains control, and continue to be consolidated until the date that such control ceases. Unrealized exchange gains and losses on foreign subsidiaries are recognized in accumulated other comprehensive income and subsequently recognized in net income in the event of disposal. The subsidiaries’ statements of financial position were prepared as at December 31, 2019, using consistent accounting policies. All inter-company balances were eliminated in full.

These consolidated financial statements were prepared on a going concern basis, which contemplates the realization of assets and satisfaction of liabilities in the normal course of business for the foreseeable future. The Company’s ability to make payments and advances on any of its commitments or other liabilities is subject to the contractual restrictions contained in its asset-based credit facility (the “ABL Facility”). A failure to comply with the obligations in the ABL Facility could result in a default which, if not cured or waived, could result in an acceleration of the ABL Facility’s repayment. If repayment of the ABL Facility were to be accelerated, there can be no assurance that the Company’s assets would be sufficient to repay in full that indebtedness.

At December 31, 2019, the Company had outstanding indebtedness and letters of credit pursuant to its ABL Facility of \$127,021. The ABL Facility requires the Company to maintain a minimum excess borrowing capacity of \$15,000 at all times. At December 31, 2019, the Company had an excess borrowing capacity of \$335 and, therefore, was not in compliance with this financial covenant. The Company was also not in compliance with its fixed charged coverage ratio financial covenant at December 31, 2019 (see note 26).

While the lenders have reserved all of their rights under the ABL Facility to accelerate repayment due to the event of default incurred, the lenders have not accelerated such repayment to date. Management is currently pursuing additional sources of financing and strategies to improve excess borrowing capacity that could include additional debt and/or equity financing, and/or the sale of assets. Through these initiatives, the Company expects that it can become compliant with the excess borrowing capacity requirement and eliminate the existing event of default. However, there can be no assurance that these efforts will be successful.

# ENTREC Corporation

## Notes to the Consolidated Financial Statements

(thousands of Canadian dollars, except numbers of shares and per share amounts)

December 31, 2019

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### 2. Basis of presentation and going concern assumption (continued)

The Company's ability to become compliant with its ABL Facility in the future and continue to utilize the ABL Facility to fund its cash needs is subject to a number of material judgements and assumptions. This includes the assumption that the Company's efforts to raise additional debt and/or equity financing and/or disposition of assets will be sufficient to allow the Company to meet the minimum excess borrowing capacity covenant in the future. This expectation is also based on the assumption that the ABL Facility lenders do not accelerate repayment of the ABL Facility. In addition, the Company's ability to meet the minimum excess borrowing capacity and fixed charge coverage ratio covenants are also dependant on a number of other factors, including future debt levels, operating cash flows and the value of eligible accounts receivable and equipment values utilized in calculating the borrowing base (*see note 26 for additional information on how the borrowing base is calculated*).

As a result, there is material uncertainty related to these conditions that raise substantial doubt about whether the Company will continue as a going concern, and therefore, whether it will realize its assets and settle its liabilities in the normal course of business and at the amounts stated in the financial statements. Should the Company be unable to meet its obligations as they become due or be unable to access its ABL Facility, the preparation of these consolidated financial statements on a going concern basis may not be appropriate. These financial statements do not include adjustments to the recoverability and classification of recorded assets and liabilities and related expenses that might be necessary should the Company be unable to continue as a going concern and therefore be required to realize its assets and liquidate its liabilities and commitments in other than the normal course of business at amounts different from those in the accompanying consolidated financial statements. Such adjustments could be material.

### 3. Summary of significant accounting policies

The policies applied in these consolidated financial statements are based on IFRS issued and outstanding as of March 10, 2020.

#### Revenue recognition

The Company's primary service offering is the provision of transportation and crane services. These services involve the physical process of transporting or lifting commodities and goods using company owned equipment or 3<sup>rd</sup> party equipment. Generally, the Company's services are provided based on orders and contracts with customers that include fixed or determinable prices charged at daily, hourly or contracted rates.

The Company evaluates each contract for distinct performance obligations. In the Company's business, a typical performance obligation is the transportation and/or lifting of a load, using cranes, automotive equipment and trailers, and/or other ancillary equipment. The Company estimates the standalone selling price of its services based upon observable evidence, and other relevant inputs. The Company allocates the total transaction price to each distinct performance obligation based upon the relative standalone selling prices. While there may be master service agreements with customers, a contract is not established until the customer specifically requests the Company's services and the Company accepts. Contract terms do not include provisions for post-service obligations.

Revenue has been disaggregated into categories based on the type of service provided as well as the geographic region where the services were provided. See *note 24*. These categories include revenue amounts generated directly from the Company's owned/leased equipment fleet, as well as revenue generated from labour (when not directly applied to equipment), 3<sup>rd</sup> party equipment and services, and other revenue.

# ENTREC Corporation

## Notes to the Consolidated Financial Statements

(thousands of Canadian dollars, except numbers of shares and per share amounts)

December 31, 2019

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### 3. Summary of significant accounting policies (continued)

The Company recognizes the amount of revenue to which it expects to be entitled for the transfer of promised services to customers over time as the transportation and crane services are rendered. The Company recognizes revenue over time as its customers are simultaneously receiving and consuming the benefits of the Company's services as they are rendered, primarily on the basis of hours worked. This is a faithful depiction of the satisfaction of the performance obligation, as the customer does not need to re-perform the transportation and/or crane services once rendered by the Company.

The Company has applied a practical expedient to not disclose the remaining performance obligations when the performance obligation duration is one year or less as the Company's contracts are typically short-term in nature.

#### Cash

Cash includes cash on hand and bank balances. Interest income arising from cash is recognized in net income in the period it arises. Bank borrowings, including overdrafts, are normally not of a temporary nature and, therefore, are not included in cash.

#### Inventory

Inventory, comprised of parts and supplies used in operations, is valued at the lower of weighted average cost and net realizable value. Inventories expensed in direct costs for the year ended December 31, 2019 were \$1,730 (year ended December 31, 2018 – \$1,597). For the years ended December 31, 2019 and December 31, 2018, there were no material write-downs of inventory.

#### Property, plant and equipment

Property, plant and equipment are recorded at historical cost net of accumulated depreciation and accumulated impairment losses, if any. Costs incurred to extend the useful life or to increase the future benefit of property, plant and equipment are capitalized. Costs to repair or maintain property, plant and equipment are expensed as incurred.

Property, plant and equipment are depreciated over their estimated useful lives (net of residual value) at the following annual rates:

Automotive equipment (light)	3 to 5 years	straight-line
Automotive equipment (heavy)	10 years	straight-line
Cranes	10 to 20 years	straight-line
Platform trailers	20 years	straight-line
Trailers (other)	15 years	straight-line
Buildings	25 to 40 years	straight-line
Leasehold improvements	Lease term	straight-line
Shop and other equipment	3 to 15 years	straight-line
Office and computer equipment	4 to 5 years	straight-line

Property, plant and equipment under construction, including deposits for the purchase of property, plant and equipment, are not depreciated until the assets are available for use.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising from disposal is included in the statement of income when the asset is disposed of. The assets' residual values, useful lives, and methods of depreciation are reviewed at the end of each reporting period and are adjusted prospectively, if appropriate.

# ENTREC Corporation

## Notes to the Consolidated Financial Statements

(thousands of Canadian dollars, except numbers of shares and per share amounts)

December 31, 2019

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### 3. Summary of significant accounting policies (continued)

#### Intangible assets

Acquired intangible assets with finite lives are recorded at historical cost net of accumulated amortization and accumulated impairment losses, if any. The cost of intangible assets acquired in a business combination is its fair value as at the combination date. Costs incurred to increase the future benefit of intangible assets are capitalized.

Intangible assets are amortized over their estimated lives at the following annual rates:

Computer software	4 years	straight-line
Non-compete agreements	3 to 5 years	straight-line

Intangible assets with finite lives are amortized over their estimated useful lives and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortization period and method for an intangible asset with a finite useful life is reviewed at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future benefits embodied in the asset are accounted for by changing the amortization period or method, as appropriate, and are treated as changes in accounting estimates.

Intangible assets with indefinite lives are not amortized, but are tested for impairment annually. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis.

#### Assets held for sale

Non-current assets are classified as held for sale if it is highly probable that they will be recovered primarily through sale rather than through continuing use. Such assets are generally measured at the lower of their carrying amount and fair value less costs to sell. Impairment losses on initial classification as held for sale and subsequent gains and losses on remeasurement are recognized in income or loss. Once classified as held for sale, intangible assets and property, plant and equipment are no longer amortized or depreciated.

#### Goodwill

Goodwill is initially measured at cost, being the excess of the consideration transferred over the net identifiable assets acquired and liabilities assumed in a business combination. If this consideration is lower than the fair value of the net assets acquired, the difference is recognized as a gain for the period. After initial recognition, goodwill is recognized at cost less any accumulated impairment losses. Goodwill is allocated as of the business combination date to the Company's cash-generating units (CGUs) expected to benefit from the business combination, irrespective of whether the assets and liabilities of the acquired business are assigned to the same CGUs. If a business unit is disposed of, associated goodwill is measured based on the relative values of the operation disposed of and the portion of the CGU retained.

Goodwill is tested for impairment annually or more frequently when circumstances indicate that the carrying value may be impaired. Impairment is determined by assessing the recoverable amount of each operating segment to which the goodwill relates. Where the recoverable amount of the operating segment (including the carrying value of the allocated goodwill) is less than the carrying value, an impairment loss is recognized. Impairment losses relating to goodwill cannot be reversed in future periods.



# ENTREC Corporation

## Notes to the Consolidated Financial Statements

(thousands of Canadian dollars, except numbers of shares and per share amounts)

December 31, 2019

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### 3. Summary of significant accounting policies (continued)

#### Impairment of long-lived assets

Assets that are subject to amortization or depreciation are reviewed at the end of each reporting period for indications that the asset may be impaired. If there is indication of impairment, the Company determines the recoverable amount of the long-lived assets. External triggering events include, for example, changes in industry or customer dynamics, changes in technology and economic declines. Internal triggering events for impairment include lower profitability or planned restructuring. An impairment loss is recognized for the amount by which the asset's carrying value exceeds its recoverable amount. The recoverable amount is the higher of a CGU's fair value less costs to sell and value in use. Long-lived assets other than goodwill that have incurred an impairment loss are reviewed for possible reversal of impairment at each reporting date.

#### Leases

##### Lessee:

Assets and liabilities arising from a lease are initially measured on a present value basis. The value of lease liabilities includes the net present value of fixed payments, the value of any options to extend or buy-out a lease where the Company is reasonably certain to do so, and payments of penalties for terminating a lease. The Company uses the cost model whereby assets are measured at cost, comprising the amount of the initial measurement of the lease liability adjusted for any lease payments made before the commencement date and any initial direct costs. The cost of the asset is adjusted for any re-measurement of the lease liability and is less any accumulated depreciation and accumulated impairment losses, if any.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate. Upon the adoption of IFRS 16 on January 1, 2019, lease liabilities were measured at the present value of the remaining lease payments, discounted at the Company's incremental borrowing rate as at January 1, 2019. The Company's incremental borrowing rates are estimated using prevailing interest rates and market precedents.

Lease payments on short-term leases with lease terms of less than twelve months or low value leases are accounted for as expenses within the consolidated statement of income (loss).

##### Lessor:

Agreements that transfer to counterparties substantially all the risks and rewards incidental to the ownership of assets, but not necessarily legal title are classified as finance leases. Finance lease receivables are measured at the present value of the future lease payments at the inception of the arrangement, net of initial direct costs. Lease payments received are composed of a repayment of principal and interest income.

Finance lease receivables are recognized as being impaired when the Company is no longer reasonably assured of a timely collection of the full amount of principal and interest. Individual allowance for credit loss is identified at the end of each reporting period by making judgments about the probability of an account going into default based upon assessing the lessee's financial condition. The amount of the specific allowance for credit loss is measured as the difference between the carrying amount of the asset and the present value of minimum lease payments, excluding future credit losses that have not been incurred, discounted at the finance lease receivable's original effective interest rate.

# ENTREC Corporation

## Notes to the Consolidated Financial Statements

(thousands of Canadian dollars, except numbers of shares and per share amounts)

December 31, 2019

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### 3. Summary of significant accounting policies (continued)

#### Transaction costs

Transaction costs directly associated with issuing debt instruments are applied against the fair value of the related financial liability and amortized to interest expense using the effective interest rate method.

#### Foreign currency translation

The Company's consolidated financial statements are presented in Canadian dollars, the parent Company's functional currency. Each entity in the Company determines its own functional currency and items included in the financial statements of each entity are measured using that functional currency.

The Company's foreign operations are translated into its reporting currency (Canadian dollars) as follows: assets and liabilities are translated at the rate of exchange in effect at the consolidated statement of financial position date, and revenue and expense items (including depreciation and amortization) are translated at the average rate of exchange for the month. The resulting unrealized exchange gains and losses on foreign subsidiaries are recognized in accumulated other comprehensive income.

#### Share-based compensation

The Company's share option plan and restricted share plan are described further in *note 18*. Share options and restricted shares are accounted for in accordance with the fair-value-based method of accounting. The fair value of share options is measured at the grant date using the Black-Scholes valuation model and is recorded as share-based compensation expense over the option's vesting period using a graded vesting schedule with an offsetting credit to contributed surplus.

Upon exercise of share options, the associated amount of contributed surplus is reclassified to share capital. The consideration paid by employees upon exercise of share options is also credited to share capital. The fair value of restricted shares is measured using the market price of the Company's common shares at the grant date.

The expense or credit to income for a period represents the movement in cumulative expense recognized as at the beginning and end of that period and is recorded in share-based compensation in the statement of income. No expense is recognized for awards that do not ultimately vest.

#### Income taxes

Current income tax assets and liabilities for current and prior periods are measured at the amounts expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amounts are those that are enacted or substantively enacted, at the reporting date, in the jurisdictions where the Company operates and generates taxable income.

Current and deferred income taxes relating to items recognized directly in equity are recognized in equity and not in the statements of income. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes an uncertain tax liability where appropriate. Deferred income tax items are recognized in correlation to the underlying transaction either in comprehensive income or directly in equity.

# ENTREC Corporation

## Notes to the Consolidated Financial Statements

(thousands of Canadian dollars, except numbers of shares and per share amounts)

December 31, 2019

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### 3. Summary of significant accounting policies (continued)

Deferred income taxes are determined using the liability method on temporary differences, at the reporting date, between the tax basis of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are recognized for all deductible temporary differences, carry-forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable income will be available against which the deductible temporary differences and the carry-forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable income will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets are reassessed at each reporting date and are recognized to the extent that it has become probable that future taxable income will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to set off current income tax assets against current income tax liabilities and the deferred income taxes relate to the same taxable entity and taxation authority.

Revenues, expenses and assets are recognized net of the sales tax recoverable from, or payable to, a taxation authority. Trade receivables and trade payables are stated with the sales tax included. The net sales tax recoverable from, or payable to, a taxation authority is included as part of trade and other receivables or trade and other payables, as appropriate, in the statements of financial position.

#### Earnings (loss) per share

Basic earnings (loss) per share are computed based on the weighted average number of shares outstanding during the period. The calculation of diluted earnings (loss) per share includes the effect of outstanding share options and warrants, restricted shares, convertible debentures, and other potentially dilutive securities. The dilutive effect is computed in accordance with International Accounting Standard (IAS) 33 – Earnings per Share. The method prescribed in IAS 33 assumes that the deemed proceeds received on the issuance of shares are applied to purchase shares at the average price during the period and that the difference between the shares issued and the number of shares obtainable under this computation, on a weighted average basis, is added to the number of shares outstanding.

#### Business combinations

Business combinations are accounted for using the acquisition method. The cost of an acquisition is measured at the fair value of the aggregate consideration transferred, measured at the acquisition date, and the amount of any non-controlling interest in the acquiree. All acquisition costs are expensed as incurred in general and administrative expenses. Any contingent consideration to be paid is recognized at fair value at the acquisition date. Subsequent changes to the fair value of the contingent consideration are recognized in accordance with IFRS 9 – Financial Instruments.

# ENTREC Corporation

## Notes to the Consolidated Financial Statements

(thousands of Canadian dollars, except numbers of shares and per share amounts)

December 31, 2019

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### 3. Summary of significant accounting policies (continued)

#### Financial instruments

All financial instruments are initially recognized at fair value. Subsequent measurement depends on initial classification. Financial assets and liabilities are classified and measured at amortized cost, fair value through comprehensive income or fair value through profit and loss. The classification of financial assets and liabilities is generally based on the business model in which the asset or liability is managed and its contractual cash flow characteristics.

Financial assets held within a business model whose objective is to collect contractual cash flows and whose contractual terms give rise to cash flows on specified dates that are solely payments of principal and interest on the principal amount outstanding are measured at amortized cost. After their initial fair value measurement, trade and other receivables, trade and other payables, acquisition consideration payable, long-term debt, notes payable, and convertible debentures are classified and measured at amortized cost using the effective interest rate method.

Cash is recognized at fair value. Any directly attributable transaction costs are expensed as incurred.

Trade and other receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. Trade and other receivables are classified as receivables and are initially accounted for at fair value and subsequently adjusted for any allowance for doubtful accounts. Loss allowances for trade and other receivables are measured based on lifetime expected credit losses.

The Company's financial liabilities are initially recognized at fair value, net of any transaction costs incurred. Financial liabilities are subsequently measured at amortized cost using the effective interest rate method, with realized gains and losses recognized in the statement of income.

Derivatives are measured initially at fair value. Subsequent to initial recognition, derivatives are measured at fair value through profit or loss.

Financial liabilities are classified as current liabilities if payment is due within 12 months. Liabilities that have payments extending beyond 12 months are considered non-current liabilities.

#### Provisions

Provisions represent liabilities for which the amount or timing is uncertain. Provisions are recognized when the Company has a current legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligations and the amount can be reasonably measured. Provisions are measured at the present value of the expected expenditures to settle the obligation. When the effect of the time value of money is material, provisions are discounted using a discount rate that reflects current market assessments of the time value of money and the risks specific to the obligation.

# ENTREC Corporation

## Notes to the Consolidated Financial Statements

(thousands of Canadian dollars, except numbers of shares and per share amounts)

December 31, 2019

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### 4. Use of estimates

The timely preparation of consolidated financial statements in conformity with IFRS requires management to make estimates and assumptions. These estimates will affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the reporting period. Significant estimates used in the preparation of the consolidated financial statements include: estimated allowance for doubtful accounts on trade receivables; estimated useful lives of intangible assets and property, plant and equipment; the fair value of property, plant and equipment and identifiable intangible assets acquired in business acquisitions; the fair value of share-based compensation; estimates of the recoverable amount of CGUs for the evaluation of impairment of long-lived assets; estimates on various taxation amounts; and the present value of lease liabilities. Actual results may differ from these estimates. These consolidated financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the significant accounting policies summarized above.

Management has exercised its judgment in making an assessment of the Company's ability to continue as a going concern for at least twelve months, which involves consideration of the Company's projected financial performance, and has concluded that there is material uncertainty about the Company's ability to continue as a going concern (*see note 2*).

Management reviews its estimates on an ongoing basis to ensure that the estimated values appropriately reflect changes in the Company's business and new information as it becomes available. Revisions to accounting estimates are recognized in the period in which the estimate is revised. Information about critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the consolidated financial statements included the following:

#### **Allowance for doubtful accounts receivable**

The Company maintains an allowance for doubtful accounts for estimated losses resulting from the inability to collect on certain trade receivables. The allowance for doubtful accounts is based, in part, on specific customers' credit risk, the aging of trade and other receivables, historical trends, and other economic information. Given the cyclical nature of the energy industry in which many of ENTREC's customers operate, a customer's ability to fulfill its payment obligations can change suddenly. For further information on the Company's trade receivables and credit risk, refer to *notes 7 and 27*.

#### **Useful lives of intangible assets and property, plant and equipment**

The Company depreciates property, plant and equipment and amortizes intangible assets over their estimated useful lives, net of residual values. The Company takes into account expectations of the in-service period of these assets in determining these estimates. The Company regularly assesses the estimated useful life of these assets to ensure depreciation and amortization rates remain suitable. If the Company determines that the useful life of an asset is different from the original assessment, changes to depreciation and amortization will be applied prospectively. The actual useful life of the assets may differ from the Company's original estimate due to factors such as technological obsolescence and maintenance activity. For further information on the Company's property, plant and equipment and intangible assets, refer to *notes 9 and 11*.

# ENTREC Corporation

## Notes to the Consolidated Financial Statements

(thousands of Canadian dollars, except numbers of shares and per share amounts)

December 31, 2019

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### 4. Use of estimates (continued)

#### Business combinations

In a business combination, the Company may acquire assets and assume certain liabilities of an acquired entity. Estimates are made as to the fair value of property, plant and equipment, intangible assets, and goodwill, among other items. In certain circumstances, such as the valuation of property, plant and equipment and intangible assets acquired, ENTREC may rely on independent third-party valuers. The determination of these fair values involves a variety of assumptions, including revenue growth rates, expected operating income, discount rates, and earnings multiples. For further information on business acquisitions, refer to *note 6*.

#### Share-based compensation

The Company measures the cost of equity-settled transactions with employees by reference to the fair value of the equity instrument at the date at which it is granted. The Company uses the Black-Scholes option pricing model. This model was developed for estimating the fair value of traded options that are fully transferable and have no vesting restrictions. In addition, option valuation models require the input of highly subjective assumptions, including expected share price volatility. Because the Company's share options have characteristics different from those of freely traded options and because changes in subjective input assumptions can materially affect the fair value estimate, the existing models do not necessarily provide a single reliable measure of the fair value of ENTREC's share options.

The fair value estimate requires determining the most appropriate inputs to the valuation model including the estimated expected life of the equity instrument, volatility, and dividend yield. The expected volatility is based on a combination of (i) the historical volatility of the Company's shares, and (ii) the historical volatility of industry comparatives. The risk-free interest rate of the equity instrument is based on the yield available on Government of Canada bonds having an approximate equivalent remaining term at the grant date. Historical data is used to estimate the expected life of the equity instruments. The amount of share-based compensation recognized in each period is also based on the number of share options and restricted shares ultimately expected to vest to each participant. As a result, the Company is required to estimate forfeiture rates, which are typically based on historical employee turnover data and trends. Changes in estimated forfeiture rates will affect the recognition of share-based compensation expense from period to period. For further information on the input factors utilized in measuring the fair value of the Company's share options and restricted shares, refer to *note 18*.

#### Long-lived assets and impairment

Impairment of long-lived assets exists when the carrying amount of an asset or CGU exceeds its recoverable amount, which is the higher of its fair value less costs to sell and value in use. This calculation is based on available data from binding sales transactions in an arm's-length transaction of similar assets or observable market prices less incremental costs for disposing of the asset. For further information on the Company's assessment of long-lived assets at December 31, 2019 and 2018, refer to *notes 9 and 10*.

#### Income taxes

The interpretation of complex tax regulations is uncertain. The Company's income tax assets and liabilities are based on interpretations of income tax legislation across various jurisdictions. The Company's effective tax rates can change from period to period based on the mix of income among different jurisdictions, changes in tax laws in these jurisdictions, and changes in the estimated value of deferred tax assets and liabilities during the period. The Company's income tax expense reflects an estimate of the cash taxes it expects to pay for the current period, as well as a provision for changes arising in the value of deferred tax assets and liabilities during the period.

# ENTREC Corporation

## Notes to the Consolidated Financial Statements

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December 31, 2019

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### 4. Use of estimates (continued)

The tax value of these assets and liabilities is affected by factors such as accounting estimates inherent in these balances, management's expectations about future operating results, and differing interpretations of tax regulations by the Company and the responsible tax authorities. Management assesses the likelihood of recovering value from deferred tax assets, such as loss carry-forwards, on a regular basis and adjusts the tax provision accordingly.

Deferred tax assets are recognized for all unused tax losses to the extent that it is probable that taxable profit will be available against which the losses can be applied. Significant management judgment is required to determine the amount of deferred tax assets that can be recognized, based on the likely timing and level of future taxable profits.

#### Leases

Lease liabilities are initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the rate implicit in the lease or, if that rate cannot be readily determined, ENTREC's incremental borrowing rate. Generally, ENTREC uses its incremental borrowing rate as the discount rate, which is estimated at the inception of the lease. Upon the adoption of IFRS 16, lease liabilities were measured at the present value of the remaining lease payments, discounted at ENTREC's incremental borrowing rate as at January 1, 2019. ENTREC's incremental borrowing rate is a significant estimate and is estimated using prevailing interest rates and market precedents.

### 5. Accounting changes

The IASB issued a new standard on leases, IFRS 16 – Leases ("IFRS 16"), which was effective for annual periods beginning on or after January 1, 2019. The new standard introduced a single lessee accounting model and requires a lessee to recognize assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. A lessee is required to recognize a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligations to make lease payments. The lease liability is recorded at the present value of the future lease payments due under the lease. As lease payments are made there is a reduction in the principal portion of the lease liability as well as an amount allocated to finance costs. The finance cost is expensed within the consolidated statement of income (loss) over the lease term. For lessors, IFRS 16 had minimal changes from previous accounting standards (IAS 17 – Leases).

The Company adopted IFRS 16 for its annual period beginning on January 1, 2019 using the modified retrospective application method. Using this method, the Company applied the new standard as of January 1, 2019 with no restatement of comparative periods. Comparative financial information was not restated and continues to be reported under the accounting standards in effect for those periods.

# ENTREC Corporation

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### 5. Accounting changes (continued)

The majority of ENTREC's shop and yard locations are leased from 3<sup>rd</sup> parties with minimum lease terms that are typically longer than 12 months. In addition, the Company leases a number of cranes under rent-to-own arrangements with terms that are typically 12 months or longer. Under IAS 17, these leases were treated as operating leases whereby the lease payments were expensed on a straight-line basis over the lease term. However, upon the adoption of IFRS 16, the Company now recognizes an asset and corresponding liability for all lease commitments that extend beyond 12 months.

Upon the adoption of IFRS 16, the Company recognized cranes and other equipment that were being leased under rent-to-own arrangements within property, plant and equipment as the Company intends to eventually buy-out and own this equipment for the remainder of their estimated useful lives. ENTREC also recognized corresponding lease liabilities – equipment, which represent the present value of future lease payments due pursuant to these leases, including the payments to eventually buy-out the equipment under lease. The lease liabilities – equipment were measured using an average incremental borrowing rate of 5.8% on the date of adoption. These assets are being depreciated over their respective useful lives on a straight-line basis.

The Company recognized its property leases as right-of-use assets upon the adoption of IFRS 16, representing its right to use the underlying real estate for the remaining terms of each respective lease. ENTREC also recognized corresponding lease liabilities – right-of-use assets, which represent the present value of future lease payments due for the remainder of the respective lease terms. The lease liabilities – right-of-use assets were measured using an average incremental borrowing rate of 7.6% on the date of adoption. These right-of-use assets are being depreciated over their respective lease terms on a straight-line basis.

IFRS 16 includes two recognition exemptions for lessees – leases of low value items and short-term leases (leases with a term of 12 months or less). The Company has elected to use the exemptions for low value items (ie: certain office equipment) and certain leases that are short-term in nature (ie: leases on a month-to-month basis or less than 12 months in duration).

The lease liabilities as at January 1, 2019 can be reconciled to the operating lease commitments as of December 31, 2018 as follows:

	Amount \$
Operating lease commitments as at December 31, 2018	94,260
Weighted average incremental borrowing rate as at January 1, 2019	7.0%
Discounted operating lease commitments as at January 1, 2019	86,064
Less:	
Commitments relating to short-term leases	(287)
Commitments relating to leases of low-value assets	(42)
Add:	
Commitments relating to leases previously classified as finance leases	644
<b>Lease liabilities as at January 1, 2019</b>	<b>86,379</b>



# ENTREC Corporation

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### 5. Accounting changes (continued)

The impact of adopting IFRS 16 – Leases as at January 1, 2019, was as follows:

Consolidated Statement of Financial Position Adjustments	As reported at Dec 31, 2018	Effect of adopting IFRS 16	Restated balance at Jan 1, 2019
<b>Assets</b>			
Current Assets:			
Prepaid expenses and deposits	2,580	(132)	2,448
	2,580	(132)	2,448
Non-current Assets:			
Property, plant and equipment	175,066	29,447	204,513
Right-of-use assets	-	56,420	56,420
	175,066	85,867	260,933
<b>Total</b>	<b>177,646</b>	<b>85,735</b>	<b>263,381</b>
<b>Liabilities</b>			
Current Liabilities:			
Current portion of lease liabilities – equipment	342	19,640	19,982
Current portion of lease liabilities – right-of-use assets	-	3,247	3,247
	342	22,887	23,229
Non-current Liabilities:			
Lease liabilities – equipment	302	9,675	9,977
Lease liabilities – right-of-use assets	-	53,173	53,173
	302	62,848	63,150
<b>Total</b>	<b>644</b>	<b>85,735</b>	<b>86,379</b>

### 6. Business combinations

Business acquisitions are accounted for using the purchase method, with the results of the acquired businesses being included in the consolidated financial statements from their effective acquisition dates. During the comparative year ended December 31, 2018, ENTREC completed one business acquisition, as described below.

#### Capstan Hauling Ltd.

On October 1, 2018, ENTREC acquired Capstan Hauling Ltd. (“Capstan”). Based in Grande Prairie, Alberta, Capstan is a leading provider of heavy haul transportation services to the oil and natural gas industry in north-west Alberta and north-east B.C.

The aggregate consideration paid at closing consisted of: (i) the issuance of common shares in a subsidiary of ENTREC at a value of \$4,000; (ii) notes payable of \$3,000 bearing interest at an annual rate of 5.00% and due September 30, 2023; and (iii) cash of \$10,000 less outstanding debt and finance lease obligations at closing and less certain holdback amounts. The final purchase price was subject to adjustment based on Capstan’s working capital as at September 30, 2018 as well as other post-closing adjustments, which were finalized and paid in 2019.

# ENTREC Corporation

## Notes to the Consolidated Financial Statements

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### 6. Business combinations (continued)

Included in the property, plant and equipment acquired were real estate assets. In January 2019, ENTREC completed a sale-leaseback of the real estate assets for gross proceeds of \$5,800.

Due to the integration of personnel and equipment it was impractical to provide revenue and net income figures related to Capstan subsequent to the date of acquisition. Proforma revenue and net income figures were also impractical to disclose because Capstan was privately held and the financial information for the required periods prior to the acquisition date were not prepared in accordance with IFRS. During the year ended December 31, 2018, acquisition-related costs of \$477 were included in general and administrative expenses.

The fair value of the net assets acquired and consideration given was as follows:

<b>Fair value of net assets acquired</b>	<b>Capstan \$</b>
Cash	1,710
Accounts receivable	2,826
Prepaid expenses	115
Property, plant and equipment	14,862
<b>Total assets</b>	<b>19,513</b>
Trade and other payables	1,091
Income taxes payable	17
Mortgage payable	3,294
Deferred income taxes	2,081
<b>Total liabilities</b>	<b>6,483</b>
<b>Net assets acquired</b>	<b>13,030</b>
<b>Consideration given</b>	
Cash	3,360
Common shares issued in a subsidiary of ENTREC	4,000
Notes payable	2,227
Acquisition consideration payable	3,443
<b>Total consideration</b>	<b>13,030</b>

The common shares of a subsidiary of ENTREC that were issued to the vendors are presented as a non-controlling interest in ENTREC's consolidated statement of financial position. In addition, subject to the approval of the Toronto Stock Exchange ("TSX") at the time of conversion, and based on the fair market value at the time of conversion, these common shares are convertible into common shares of ENTREC at the greater of: (i) the 10 day weighted average trading price of ENTREC common shares on the TSX at the time of conversion and (ii) \$0.40 per share.

# ENTREC Corporation

## Notes to the Consolidated Financial Statements

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### 6. Business combinations (continued)

The fair value of the shares issued were calculated on a net asset basis by estimating the fair market value of the subsidiary's assets and liabilities. No value was ascribed to the conversion option as the \$0.40 per share minimum conversion price was significantly higher than the market price of ENTREC's common shares at the time of acquisition. In addition, the conversion cannot occur at any value less than the market price of ENTREC's common shares (calculated as the 10 day weighted average trading price) at the time of conversion.

The fair value of the notes payable issued as partial consideration for the business acquisition were discounted at an estimated market effective interest rate of 12.0%. The notes payable are secured by a second charge over certain equipment assets.

### 7. Trade and other receivables

As at	December 31 2019 \$	December 31 2018 \$
Trade and other receivables, net of allowance	34,277	36,117
Other receivables	597	1,415
Contract assets	-	275
Balance, end of period	34,874	37,807

A contract asset is recognition of ENTREC's right to consideration in exchange for goods or services transferred to a customer that is conditional on something other than the passage of time. For ENTREC, the contract assets consist of amounts recognized related to transportation services that were partially completed at year-end.

The aging of gross trade receivables was as follows:

As at	December 31 2019 \$	December 31 2018 \$
Not past due	11,546	12,721
Past due 0-30 days	11,412	12,374
Past due 31-90 days	7,923	8,840
Past due more than 90 days	5,241	3,487
	36,122	37,422
Allowance for doubtful accounts	(1,845)	(1,305)
Trade receivables, net of allowance	34,277	36,117

The Company maintains an allowance for estimated losses on doubtful accounts resulting from an inability to collect on a portion of trade receivables. The allowance is based, in part, on specific customers' credit risk, the aging of trade and other receivables, historical trends, and other economic information.

# ENTREC Corporation

## Notes to the Consolidated Financial Statements

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December 31, 2019

### 7. Trade and other receivables (continued)

The following table provides a reconciliation of changes to the Company's allowance for doubtful accounts:

Year ended	December 31 2019 \$	December 31 2018 \$
Balance, beginning of year	1,305	901
Provision for doubtful accounts for the period, net of recoveries	3,175	798
Amounts written off as uncollectible	(2,635)	(394)
Balance, end of year	1,845	1,305

### 8. Finance lease receivable

In July 2019, the Company disposed of equipment through a finance lease receivable of \$4,470 USD (\$5,920 CAD). The finance lease receivable bears interest at an effective rate of 15.0% per annum and is repayable in monthly blended principal and interest payments of \$155 USD (\$205 CAD) and maturing in July 2022. The lessee has the option to acquire the equipment under lease at any time at the finance lease's carrying value.

Future minimum lease payments to be received are as follows:

As at	December 31 2019
Within one year	2,421
After one year, but less than five years	3,837
Total minimum lease payments	6,258
Less: amount representing an effective interest rate of 15.0%	(1,099)
Balance of finance lease receivable	5,159
Less: current portion	(1,765)
	3,394

# ENTREC Corporation

## Notes to the Consolidated Financial Statements

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December 31, 2019

### 9. Property, plant and equipment

	Automotive equipment \$	Cranes \$	Trailers \$	Buildings and improve- ments \$	Shop and other equipment \$	Office and computer equipment \$	Land \$	PP&E under construction \$	Total \$
<b>Cost:</b>									
Dec. 31, 2017	51,444	145,051	61,365	15,180	8,035	1,425	1,745	14	284,259
Additions	2,278	2,823	1,315	363	188	81	-	128	7,176
Acquisitions	2,222	3,392	3,549	1,812	33	-	3,854	-	14,862
Disposals	(960)	(10,415)	(2,798)	(556)	(380)	(121)	-	-	(15,230)
Assets held for sale reclass	-	-	-	(1,946)	-	-	(3,854)	-	(5,800)
Other/foreign exchange	97	324	89	-	28	-	-	-	538
Dec. 31, 2018	55,081	141,175	63,520	14,853	7,904	1,385	1,745	142	285,805
Adoption of IFRS 16	184	29,263	-	-	-	-	-	-	29,447
Additions	1,930	13,884	1,299	236	308	168	-	-	17,825
Disposals	(2,224)	(21,521)	(3,502)	-	(120)	-	-	-	(27,367)
Assets held for sale reclass	(1,185)	(29,521)	(1,809)	-	-	-	-	-	(32,515)
Other/foreign exchange	(103)	(188)	(124)	(3)	(3)	-	-	(142)	(563)
<b>Dec. 31, 2019</b>	<b>53,683</b>	<b>133,092</b>	<b>59,384</b>	<b>15,086</b>	<b>8,089</b>	<b>1,553</b>	<b>1,745</b>	<b>-</b>	<b>272,632</b>
<b>Accumulated Depreciation:</b>									
Dec. 31, 2017	27,931	39,634	20,775	2,852	5,099	897	-	-	97,188
Depreciation	4,648	9,176	4,149	803	915	288	-	-	19,979
Disposals	(761)	(3,616)	(1,486)	(224)	(284)	(116)	-	-	(6,487)
Other/foreign exchange	26	12	7	-	14	-	-	-	59
Dec. 31, 2018	31,844	45,206	23,445	3,431	5,744	1,069	-	-	110,739
Depreciation	4,896	10,853	4,179	826	801	181	-	-	21,736
Disposals	(1,767)	(7,138)	(1,716)	-	(67)	-	-	-	(10,688)
Asset held for sale reclass	(823)	(10,889)	(782)	-	-	-	-	-	(12,494)
Other/foreign exchange	(42)	(70)	(12)	(1)	(18)	(1)	-	-	(144)
<b>Dec. 31, 2019</b>	<b>34,108</b>	<b>37,962</b>	<b>25,114</b>	<b>4,256</b>	<b>6,460</b>	<b>1,249</b>	<b>-</b>	<b>-</b>	<b>109,149</b>
<b>Net Book Value:</b>									
Dec. 31, 2018	23,237	95,969	40,075	11,422	2,160	316	1,745	142	175,066
<b>Dec. 31, 2019</b>	<b>19,575</b>	<b>95,130</b>	<b>34,270</b>	<b>10,830</b>	<b>1,629</b>	<b>304</b>	<b>1,745</b>	<b>-</b>	<b>163,483</b>

Included in property, plant and equipment at December 31, 2019 were assets under finance lease with a cost of \$39,213 (December 31, 2018 – \$2,881) and accumulated depreciation of \$3,719 (December 31, 2018 – \$2,292). Included in depreciation expense for the year ended December 31, 2019 was depreciation of assets under finance lease of \$2,689 (year ended December 31, 2018 – \$259).

During the year ended December 31, 2019, ENTREC acquired \$14,689 (year ended December 31, 2018 – \$514) of cranes and other equipment automotive equipment through obligations under finance lease. During the year ended December 31, 2019, ENTREC disposed of \$3,119 (year-ended December 31, 2018 - \$nil) of cranes held under finance lease.

# ENTREC Corporation

## Notes to the Consolidated Financial Statements

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December 31, 2019

### 9. Property, plant and equipment (continued)

Included in property, plant and equipment at December 31, 2019 were leasehold improvements with a cost of \$13,457 (December 31, 2018 - \$13,457) and accumulated depreciation of \$3,612 (December 31, 2018 - \$2,939) associated with the Company's Acheson facility. Of these leasehold improvements, \$11,025 was refunded in 2014 by the landlord and recognized as a deferred leasehold inducement liability. This liability is being amortized to rental expense over the term of the associated lease.

In accordance with its accounting policies, the Company determined that there were indicators of impairment of its property, plant and equipment at December 31, 2019 and 2018 due to the weak operating environment in the oil and gas industry in western Canada and because the market price of ENTREC's common shares are trading at a level below book value. ENTREC determined the recoverable amount of its property, plant and equipment on the basis of fair value less cost to sell (FVLCS) using an adjusted net asset approach. FVLCS was determined based on the fair value of the assets and liabilities of each CGU and comparing that to the CGU's carrying amount. The fair value of the Company's property, plant and equipment utilized in this analysis was determined based on third party appraisals of the Company's equipment fleet and other unobservable inputs (level 3 of the fair value hierarchy).

During the years ended December 31, 2019 and 2018, ENTREC did not recognize any impairment loss related to property, plant and equipment.

### 10. Right-of-use assets

	Total
<b>Cost</b>	
Balance at January 1, 2019, upon adoption of IFRS 16	56,420
Additions	8,357
Impairment	(4,307)
Balance at December 31, 2019	60,472
<b>Accumulated Depreciation</b>	
Balance at January 1, 2019	-
Depreciation expense	5,846
Balance at December 31, 2019	5,846
<b>Net book value at December 31, 2019</b>	<b>54,626</b>

In accordance with its accounting policies, the Company determined that there were indicators of impairment of its right-of-use assets at December 31, 2019 due to the weak operating environment in the oil and gas industry in western Canada and because the market price of ENTREC's common shares are trading at a level below book value. ENTREC determined the recoverable amount of its right-of-use assets on the basis of FVLCS using an adjusted net asset approach. FVLCS was determined based on the fair value of the assets and liabilities of each CGU and comparing that to the CGU's carrying amount. This analysis included reference to the Company's termination of its Fort McMurray lease subsequent to December 31, 2019. Based on this analysis, the Company determined that the Canada CGU was impaired and recognized an impairment of \$4,307 related to its right-of-use assets.

# ENTREC Corporation

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### 11. Intangible assets

	Computer software \$	Non- compete agreements \$	Trade names \$	Total \$
<b>Cost:</b>				
December 31, 2017	345	1,434	580	<b>2,359</b>
Additions	-	-	-	-
Disposals	-	(1,365)	-	<b>(1,365)</b>
December 31, 2018	345	69	580	<b>994</b>
Additions	43	-	-	<b>43</b>
Disposals	-	(69)	-	<b>(69)</b>
Impairment	(22)	-	(580)	<b>(602)</b>
<b>December 31, 2019</b>	<b>366</b>	<b>-</b>	<b>-</b>	<b>366</b>
<b>Accumulated amortization:</b>				
December 31, 2017	165	1,275	-	<b>1,440</b>
Amortization	69	150	-	<b>219</b>
Disposals	-	(1,365)	-	<b>(1,365)</b>
December 31, 2018	234	60	-	<b>294</b>
Amortization	48	9	-	<b>57</b>
Disposals	-	(69)	-	<b>(69)</b>
<b>December 31, 2019</b>	<b>282</b>	<b>-</b>	<b>-</b>	<b>282</b>
<b>Net book value:</b>				
December 31, 2018	111	9	580	<b>700</b>
<b>December 31, 2019</b>	<b>84</b>	<b>-</b>	<b>-</b>	<b>84</b>

In accordance with its accounting policies, the Company determined that there were indicators of impairment of its intangible assets at December 31, 2019 and 2018 due to the weak operating environment in the oil and gas industry in western Canada and because the market price of ENTREC's common shares are trading at a level below book value. ENTREC determined the recoverable amount of its intangible assets on the basis of FVLCS using an adjusted net asset approach. FVLCS was determined based on the fair value of the assets and liabilities of each CGU and comparing that to the CGU's carrying amount. Based on this analysis, the Company determined that the Canada CGU was impaired and recognized an impairment of \$602 related to its intangible assets.

There was no impairment loss related to ENTREC's intangible assets during the comparative year ended December 31, 2018 as the fair value of the Company's CGUs exceeded their carrying amount.

# ENTREC Corporation

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December 31, 2019

### 12. Trade and other payables

As at	December 31 2019 \$	December 31 2018 \$
Trade payables	8,205	4,061
Non-trade payables and accrued liabilities	8,870	8,700
	17,075	12,761

### 13. Long-term debt

The Company has a \$172,500 senior secured asset-based credit facility (the “ABL Facility”) with a syndicate of lenders led by Wells Fargo Capital Finance Corporation Canada. The ABL Facility is used to fund ENTREC’s capital expenditures, business acquisitions, and for general corporate purposes.

The ABL Facility requires payments of interest only until its maturity on October 10, 2022. The ABL Facility is also subject to a requirement that ENTREC’s convertible debentures due June 30, 2021 be repaid or extended prior to March 31, 2021. If the convertible debentures are not repaid or extended prior to March 31, 2021, the maturity date of the ABL Facility will also be March 31, 2021. ENTREC may prepay all or any part of the ABL Facility at any time.

Amounts borrowed bear interest, at bank prime, CDOR or LIBOR rates, plus a credit spread based on a sliding scale, determined by ENTREC’s excess borrowing capacity. A standby fee is calculated at the rate of 0.25% per annum on the facility’s unused portion. The effective interest rate on the ABL Facility at December 31, 2019 was 5.12% (December 31, 2018 – 5.79%).

In addition, the Company has a \$5,000 operating facility (“Operating Facility”) with Canadian Western Bank to finance ENTREC’s day-to-day operations. The Operating Facility requires payments of interest only until its maturity in October 2022. Amounts borrowed under the Operating Facility bear interest at the bank’s prime lending rate plus 150 basis points.

The ABL Facility and Operating Facility are collateralized by substantially all of ENTREC’s assets, including ENTREC’s accounts receivable and property, plant and equipment, except property, plant and equipment under lease and right-of-use assets.

In conjunction with the acquisition of Capstan on October 1, 2018, Current Financial Corp., a non-arm’s length party, provided a bridge financing mortgage to ENTREC in the amount of \$3,500. The mortgage was incurred to help temporarily finance the acquisition of Capstan until such time as ENTREC was able to complete a sale lease-back of the Capstan real estate. The mortgage payable was fully repaid in January 2019 upon completion of the sale lease-back transaction.



# ENTREC Corporation

## Notes to the Consolidated Financial Statements

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### 13. Long-term debt (continued)

As at	December 31 2019 \$	December 31 2018 \$
Long-term debt – ABL Facility carried in CAD	27,531	31,245
Long-term debt – ABL Facility carried in USD (\$76,750 USD)	99,913	102,770
Long-term debt – Operating Facility	4,056	4,354
Long-term debt – Mortgage payable	-	3,500
Less: unamortized transaction costs	(636)	(851)
	130,864	141,018
Less: liabilities directly associated with assets held for sale	-	(3,500)
Less: current portion	(130,864)	-
	-	137,518

At December 31, 2019, ENTREC was not in compliance with its fixed charge coverage ratio financial covenant and its financial covenant to maintain a minimum excess borrowing capacity of \$15,000 at all times under its ABL Facility (see note 26). As a result, IFRS required the full balance of the ABL Facility and Operating Facility to be classified as a current liability at December 31, 2019. While the lenders have reserved all of their rights under the ABL Facility to accelerate repayment due to the event of default incurred, the lenders have not accelerated such repayment to date. Management is currently pursuing additional sources of financing and strategies to improve excess borrowing capacity that could include additional debt and/or equity financing, and/or the sale of assets. Through these initiatives, the Company expects that it can become compliant with its financial covenants and eliminate the existing events of default. However, there can be no assurance that these efforts will be successful.

Scheduled principal repayments required over the next five years as at December 31, 2019 (assuming repayment of the ABL Facility is not accelerated) were as follows:

As at December 31, 2019	Amount \$
Within one year	-
After one year but less than five years	131,500
	131,500

# ENTREC Corporation

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### 13. Long-term debt (continued)

The movement in long-term debt during the years ended December 31, 2019 and 2018 was as follows:

	Amount \$
Balance, as at December 31, 2017	135,679
Proceeds from issuance of long-term debt, net of issuance costs	115,209
Repayment of long-term debt	(118,614)
Assumption of debt pursuant to business combination ( <i>note 6</i> )	3,294
Amortization of deferred financing costs	274
Foreign exchange loss on long-term debt	5,176
<b>Balance, as at December 31, 2018</b>	<b>141,018</b>
Proceeds from issuance of long-term debt, net of issuance cost	93,432
Repayment of long-term debt	(95,653)
Repayment of liabilities directly associated with assets held for sale	(3,500)
Amortization of deferred financing costs	215
Foreign exchange gain on long-term debt	(4,648)
<b>Balance, as at December 31, 2019</b>	<b>130,864</b>

### 14. Lease liabilities – equipment

Upon the adoption of IFRS 16, the Company recognized lease liabilities – equipment, which represent the present value of future lease payments due pursuant to leases for cranes and other equipment that are being leased under rent-to-own arrangements, including the payments to eventually buy-out the equipment under lease.

Lease liabilities – equipment bear interest at annual rates ranging from 4.3% to 14.7% per annum and are repayable in current monthly blended principal and interest payments of \$631, maturing at dates ranging from January 2020 to April 2024. These lease liabilities are collateralized by cranes and automotive equipment with a net book value of \$35,494 at December 31, 2019.

# ENTREC Corporation

## Notes to the Consolidated Financial Statements

(thousands of Canadian dollars, except numbers of shares and per share amounts)

December 31, 2019

### 14. Lease liabilities – equipment (continued)

	Amount \$
Balance, as at January 1, 2019, upon adoption of IFRS 16	29,959
Additions	14,689
Disposals	(3,119)
Buyout of equipment under lease	(2,221)
Lease payments	(8,442)
Interest expense	2,508
Foreign exchange	(1,478)
Balance of lease liabilities – equipment	31,896
Less: current portion	(13,994)
	<b>17,902</b>

Future minimum lease payments required over the next five years for lease liabilities - equipment were as follows:

As at	December 31 2019 \$	December 31 2018 \$
Within one year	15,792	374
After one year but less than five years	20,338	325
Total minimum lease payments	36,130	699
Less: amounts representing a weighted average imputed interest rate of 8.0% (December 31, 2018 – 6.4%)	(4,234)	(55)
Balance of lease liabilities – equipment	31,896	644
Less: current portion	(13,994)	(342)
	<b>17,902</b>	302

### 15. Lease liabilities – right-of-use assets

Upon the adoption of IFRS 16, the Company recognized lease liabilities – right-of-use assets, which represent the present value of future lease payments due pursuant to real property leases.

Lease liabilities – right-of-use assets bear interest at annual rates ranging from 7.6% to 9.0% per annum and are repayable in current monthly blended principal and interest payments of \$720, maturing at dates ranging from January 2020 to August 2034. These lease liabilities correspond with right-of-use assets with a net book value of \$58,932 at December 31, 2019.

# ENTREC Corporation

## Notes to the Consolidated Financial Statements

(thousands of Canadian dollars, except numbers of shares and per share amounts)

December 31, 2019

### 15. Lease liabilities – right-of-use assets (continued)

	Amount \$
Balance, as at January 1, 2019, upon adoption of IFRS 16	56,420
Additions	8,357
Lease payments	(8,173)
Interest expense	4,652
Balance of lease liabilities – right-of-use assets	61,256
Less: current portion	(4,158)
	<b>57,098</b>

Future minimum lease payments required over the next five years for lease liabilities – right-of-use assets were as follows:

As at	December 31 2019 \$	December 31 2018 \$
Within one year	8,746	-
After one year but less than five years	33,518	-
Thereafter	50,928	-
Total minimum lease payments	93,192	-
Less: amounts representing a weighted average imputed interest rate of 7.7%	(31,936)	-
Balance of lease liabilities – right-of-use assets	61,256	-
Less: current portion	(4,158)	-
	<b>57,098</b>	-

For the year ended December 31, 2019, the company incurred short-term lease expenses of \$297 and low dollar value lease expenses of \$69. The Company also recognized \$649 (year ended December 31, 2018 - \$1,096), respectively, of sublease income during the period. Total minimum sublease payments due to be received by ENTREC in the future was \$800 at December 31, 2019.

### 16. Convertible debentures

The Company has outstanding \$21,800 principal of convertible unsecured subordinated debentures (the “Debentures”). The Debentures have an annual coupon rate of 8.50%, payable semi-annually, mature on June 30, 2021 and are convertible, at the holder’s option, into common shares of ENTREC at a conversion price of \$1.00 per share. The Company may redeem the Debentures, in whole or in part, at any time up to June 30, 2021, at a price equal to the principal amount thereof plus accrued and unpaid interest to, but excluding the date of redemption.

# ENTREC Corporation

## Notes to the Consolidated Financial Statements

(thousands of Canadian dollars, except numbers of shares and per share amounts)

December 31, 2019

### 16. Convertible debentures (continued)

The movement in the Debentures for the years ended December 31, 2019 and 2018 was as follows:

	Amount \$
Balance, as at December 31, 2017	16,268
Accretion expense	1,276
<b>Balance, as at December 31, 2018</b>	<b>17,544</b>
Accretion expense	1,535
<b>Balance, as at December 31, 2019</b>	<b>19,079</b>

Finance-related revenues and expenses associated with the Debentures consisted of:

Year ended	December 31 2019 \$	December 31 2018 \$
Interest expense on principal value	1,853	1,853
Notional interest representing accretion expense	1,535	1,276
	<b>3,388</b>	<b>3,129</b>

The Debentures trade on the Exchange under the symbol “**ENT.DB**”. At December 31, 2019, the market value of the Debentures, as traded on the Exchange, was \$6,540.

### 17. Share capital

<i>Authorized - Unlimited number of voting common shares without nominal or par value</i>	Number of shares	Amount \$
<i>Authorized – Unlimited number of preferred shares</i>		
<b>Issued - common shares</b>		
As at December 31, 2017	109,617,678	133,113
Activity during the year ended December 31, 2018:		
Shares issued – exercise of restricted shares	239,666	147
As at December 31, 2018	109,857,344	133,260
Activity during the year ended December 31, 2019:		
Shares issued – exercise of restricted shares	77,500	71
<b>Issued and outstanding at December 31, 2019</b>	<b>109,934,844</b>	<b>133,331</b>

# ENTREC Corporation

## Notes to the Consolidated Financial Statements

(thousands of Canadian dollars, except numbers of shares and per share amounts)

December 31, 2019

### 18. Share Option Plan and restricted share plan

#### Share Option Plan

The Company has adopted an incentive share option plan in accordance with the policies of the Exchange (the “Share Option Plan”) for the benefit of its directors, officers, employees and other key personnel. The Share Option Plan provides that the option terms and price shall be fixed by the directors subject to the price restrictions and other requirements of the Exchange.

ENTREC recorded the following activity in the number of share options issued under the Share Option Plan:

	Number of share options	Weighted average exercise price (\$)
Share options outstanding as at December 31, 2017	6,425,000	0.47
Activity during the year ended December 31, 2018:		
Share options forfeited	(475,000)	0.26
Share options expired	(825,000)	1.52
Share options outstanding as at December 31, 2018	5,125,000	0.32
Activity during the year ended December 31, 2019:		
Share options forfeited	(400,000)	0.33
Share options cancelled	(3,175,000)	0.32
<b>Share options outstanding as at December 31, 2019</b>	<b>1,550,000</b>	<b>0.33</b>
<b>Share options exercisable as at December 31, 2019</b>	<b>1,187,500</b>	<b>0.35</b>
Share options exercisable as at December 31, 2018	2,871,250	0.34

The following summarizes the outstanding and exercisable share options as at December 31, 2019:

Outstanding			Exercisable	
Weighted average exercise price (\$)	Number of share options	Weighted average life remaining (years)	Weighted average exercise price (\$)	Number of share options
0.26	650,000	2.00	0.26	325,000
0.30	150,000	1.33	0.30	112,500
0.33	375,000	0.67	0.33	375,000
0.45	375,000	0.42	0.45	375,000
0.33	1,550,000	1.23	0.35	1,187,500

During the year ended December 31, 2019, share-based compensation expense of \$49 (year ended December 31, 2018 – \$135) was recognized pursuant to ENTREC’s Share Option Plan with an offsetting credit to contributed surplus.

# ENTREC Corporation

## Notes to the Consolidated Financial Statements

(thousands of Canadian dollars, except numbers of shares and per share amounts)

December 31, 2019

### 18. Share Option Plan and restricted share plan (continued)

#### Restricted share plan

The Company has established an employee share ownership plan, known as the restricted share plan, under which employees and directors are granted the right to receive an allotted number of common shares from treasury at a deemed value equal to the observable market price of ENTREC's common shares at the grant date.

ENTREC recorded the following activity in the number of restricted shares:

	Number of restricted shares
Restricted shares outstanding as at December 31, 2017	3,157,501
Activity during the year ended December 31, 2018:	
Restricted shares granted	1,307,500
Restricted shares exercised	(239,666)
Restricted shares forfeited	(606,967)
Restricted shares outstanding as at December 31, 2018	3,618,368
Activity during the year ended December 31, 2019:	
Restricted shares granted	881,500
Restricted shares exercised	(77,500)
Restricted shares forfeited	(479,200)
<b>Restricted shares outstanding as at December 31, 2019</b>	<b>3,943,168</b>

During the year ended December 31, 2019, share-based compensation expense of \$98 (year ended December 31, 2018 – \$201) was recognized pursuant to ENTREC's restricted share plan with an offsetting credit to contributed surplus. Of the restricted shares outstanding at December 31, 2019 – 2,237,668 (December 31, 2018 – 1,758,735) were exercisable.

On January 1, 2018, the Company granted 1,307,500 restricted shares to employees and directors, including 48,000 to officers and 350,000 to non-management directors of the Company. The restricted shares granted to employees and officers vest at 20% per year over five years commencing January 1, 2019. The restricted shares granted to non-management directors vested immediately prior to the Company's 2018 annual general meeting of shareholders in May 2018. All of the restricted shares expire on January 1, 2028.

On January 1, 2019, the Company granted 881,500 restricted shares to employees and directors, including 48,000 to officers and 200,000 to non-management directors of the Company. The restricted shares granted to employees and officers vest at 20% per year over five years commencing January 1, 2020. The restricted shares granted to non-management directors vested immediately prior to the Company's 2019 annual general meeting of shareholders in May 2019. All of the restricted shares expire on January 1, 2029.

Common shares reserved for issuance pursuant to restricted share awards granted, together with any common shares reserved for issuance pursuant to options to purchase common shares under the Share Option Plan, shall not exceed 10% of the Company's issued and outstanding common shares, from time to time.

# ENTREC Corporation

## Notes to the Consolidated Financial Statements

(thousands of Canadian dollars, except numbers of shares and per share amounts)

December 31, 2019

### 18. Share Option Plan and restricted share plan (continued)

#### ENT Oilfield Employee Share Ownership Plan

In conjunction with the acquisition of Capstan, the Company's 73% owned subsidiary company, ENT Oilfield Group Ltd. ("ENT Oilfield") established an employee share ownership plan. Under this plan, key employees of ENT Oilfield are granted the right to receive an allotted number of common shares from the treasury of ENT Oilfield (the "Restricted Shares") at a deemed value equal to the common shares' calculated fair market value.

On October 1, 2018, ENT Oilfield granted 180,000 restricted shares to key employees of ENT Oilfield and its subsidiaries. The restricted shares granted vest at 20% per year over five years commencing October 1, 2019 and expire on October 1, 2028.

On February 1, 2019, ENT Oilfield granted 143,000 restricted shares to key employees of ENT Oilfield and its subsidiaries. The restricted shares granted vest at 20% per year over five years commencing February 1, 2020 and expire on February 1, 2029.

ENT Oilfield recorded the following activity in the number of restricted shares:

	Number of restricted shares
Restricted shares outstanding as at December 31, 2017	-
Activity during the year ended December 31, 2018:	
Restricted shares granted	180,000
Restricted shares outstanding as at December 31, 2018	180,000
Activity during the year ended December 31, 2019:	
Restricted shares granted	143,000
Restricted shares forfeited	(9,000)
<b>Restricted shares outstanding as at December 31, 2019</b>	<b>314,000</b>

During the year ended December 31, 2019, share-based compensation expense of \$110 (year ended December 31, 2018 – \$21) was recognized pursuant to ENT Oilfield's employee share ownership plan with an offsetting credit to non-controlling interests.

As at December 31, 2019 and March 10, 2020, there were 14,816,000 common shares issued and outstanding of ENT Oilfield of which 10,816,000 common shares (73.0%) were owned by ENTREC.



# ENTREC Corporation

## Notes to the Consolidated Financial Statements

(thousands of Canadian dollars, except numbers of shares and per share amounts)

December 31, 2019

### 19. Loss per share

Year ended (\$ and number of shares in 000's)	December 31 2019	December 31 2018
Net loss attributable to the shareholders of the Corporation	(18,852)	(17,795)
Basic weighted average number of shares	109,901	109,731
Dilutive effect of outstanding share options, restricted shares and warrants	-	-
Diluted weighted average number of shares	109,901	109,731
Loss per share – basic	(0.17)	(0.16)
Loss per share – diluted	(0.17)	(0.16)

For the years ended December 31, 2019 and 2018, all of the Company's outstanding share options, restricted shares and share purchase warrants were anti-dilutive and, therefore, were not considered in computing diluted loss per share. For the years ended December 31, 2019 and 2018, the outstanding Debentures were also anti-dilutive and not considered in computing diluted loss per share.

### 20. Operating expenses by nature and function

Year ended December 31, 2019	Direct costs \$	General and administrative expenses \$	Total \$
Wages, salaries and benefits	71,253	9,230	80,483
Third-party costs	66,281	9,630	75,911
	137,534	18,860	156,394
Other expenses:			
Share-based compensation expense	66	191	257
Depreciation of property, plant and equipment	21,555	181	21,736
Depreciation of right-of-use assets	5,846	-	5,846
Amortization of intangible assets	-	57	57
	165,001	19,289	184,290

# ENTREC Corporation

## Notes to the Consolidated Financial Statements

(thousands of Canadian dollars, except numbers of shares and per share amounts)

December 31, 2019

### 20. Operating expenses by nature and function (continued)

Year ended December 31, 2018	Direct costs \$	General and administrative expenses \$	Total \$
Wages, salaries and benefits	70,148	8,414	78,562
Third-party costs	73,786	6,930	80,716
	143,934	15,344	159,278
Other expenses:			
Share-based compensation expense	87	270	357
Depreciation of property, plant and equipment	19,692	287	19,979
Amortization of intangible assets	-	219	219
	163,713	16,120	179,833

### 21. Finance costs

Year ended	December 31 2019 \$	December 31 2018 \$
Interest – long-term debt	7,871	8,023
Interest – notes payable	274	67
Interest – convertible debentures	3,388	3,129
Interest – lease liabilities – equipment	2,508	26
Interest – lease liabilities – right-of-use assets	4,652	-
Interest – bank indebtedness and other short-term obligations	92	122
Finance costs	18,785	11,367
Finance income	(354)	-
Foreign exchange (gain) loss on long-term debt	(4,648)	5,176
Net finance costs	13,783	16,543

# ENTREC Corporation

## Notes to the Consolidated Financial Statements

(thousands of Canadian dollars, except numbers of shares and per share amounts)

December 31, 2019

### 22. Income taxes

The following is a reconciliation of income taxes, calculated at the statutory Canadian combined federal and provincial corporate tax rate, to the income tax provision (effective tax rate) in the consolidated statement of loss for each year presented:

Year ended	December 31 2019 \$	December 31 2018 \$
Loss before income taxes	(23,983)	(23,488)
Provision for income taxes at the statutory rate of 26.5% (2018 - 27.0%)	(6,355)	(6,342)
Increase (decrease) related to:		
Expenses not deductible for tax	105	130
Foreign exchange (gain) loss on long-term debt	(546)	699
Tax rate difference on subsidiaries	156	46
Prior year book-to-filing adjustments	38	(58)
Impact of change in tax rates	(323)	-
Impact of deferred tax assets not recognized	2,384	-
Impact of deferred tax assets not previously recognized	-	(99)
Other	13	(12)
Income tax recovery	(4,528)	(5,636)

Significant components of the Company's deferred income tax assets in the United States are as follows:

As at	December 31 2019 \$	December 31 2018 \$
Differences in timing of taxability of revenues	394	177
Finance lease receivable	(1,290)	-
Carrying value of property, plant and equipment in excess of tax value	(9,101)	(1,734)
Tax value of intangible assets and goodwill in excess of carrying value	685	806
Lease liabilities - equipment	7,267	-
Non-capital loss carry-forwards and other tax credits	2,157	2,180
Differences in timing of deductibility of operating expenses	2,065	1,046
Unrecognized deferred tax asset	(2,177)	(2,475)
Deferred tax assets	-	-

# ENTREC Corporation

## Notes to the Consolidated Financial Statements

(thousands of Canadian dollars, except numbers of shares and per share amounts)

December 31, 2019

### 22. Income taxes (continued)

Significant components of the Company's deferred income tax liabilities in Canada are as follows:

As at	December 31 2019 \$	December 31 2018 \$
Differences in timing of taxability of revenues	-	2
Carrying value of property, plant and equipment in excess of tax value	18,378	35,147
Right-of-use assets	12,564	-
Carrying value of assets held for sale in excess of tax value	-	185
Tax value of intangible assets and goodwill in excess of carrying value	(2,514)	(3,014)
Non-capital loss carry-forwards and other tax credits	(12,927)	(24,859)
Deferred leasehold inducements	(1,849)	(2,319)
Lease liabilities - equipment	(650)	(174)
Lease liabilities – right-of-use assets	(14,089)	-
Convertible debentures	570	1,019
Notes payable	142	201
Share issuance costs	-	(1)
Long-term debt	92	(586)
Unrecognized deferred tax asset	1,456	-
Deferred tax liability	1,173	5,601

At December 31, 2019, the Company had unused tax loss carry-forwards of \$8,626 in its U.S. subsidiary (December 31, 2018 – \$8,721) and unused Canadian tax loss carry-forwards of \$56,203 (December 31, 2018 – \$88,214). If unutilized, the U.S. subsidiary's tax loss carry-forwards expire between 2033 and 2040 and the Canadian tax loss carry-forwards expire between 2034 and 2040.

The Company anticipates generating sufficient taxable income in the future to utilize the Canadian loss carry-forwards. The Company has not recognized a deferred tax asset related to its U.S. subsidiary tax loss carry-forwards at December 31, 2019 due to the uncertainty that sufficient taxable income will be generated in the future to utilize the tax loss carry-forwards.

The following is a reconciliation of net deferred tax liabilities:

Year ended	December 31 2019 \$	December 31 2018 \$
Balance, beginning of year	5,601	9,707
Deferred recovery during the period recognized in net loss	(4,434)	(5,848)
Deferred tax liabilities acquired through business combinations	-	2,081
Deferred tax asset – other tax credits	6	(339)
Net deferred tax liability, end of year	1,173	5,601

Substantially all of the Company's deferred income tax recovery during the years ended December 31, 2019 and 2018 arose from the origination and reversal of timing differences between the tax value and carrying value of its assets and liabilities.

# ENTREC Corporation

## Notes to the Consolidated Financial Statements

(thousands of Canadian dollars, except numbers of shares and per share amounts)

December 31, 2019

### 23. Supplemental cash flow information

#### a) Changes in non-cash operating working capital:

Year ended	December 31 2019 \$	December 31 2018 \$
Trade and other receivables	1,222	603
Inventory	79	376
Prepaid expenses and deposits	(401)	32
Income taxes receivable / payable	(61)	97
Trade and other payables	4,314	467
	5,153	1,575

#### b) Non-cash investing and financing activities:

- During the year ended December 31, 2019, ENTREC acquired \$14,689 (year ended December 31, 2018 – \$514) of cranes and other equipment automotive equipment through obligations under finance lease (*note 14*);
- During the year ended December 31, 2019, ENTREC acquired \$8,357 of right-of-use assets (property leases) through lease (*note 15*);
- During the year ended December 31, 2019, ENTREC disposed of equipment through finance lease receivable of \$5,920 (*note 8*);
- During the year ended December 31, 2019, ENTREC made adjustments to its purchase price for the acquisitions of Capstan and reduced acquisition consideration payable and accounts receivable by \$80; and
- During the year ended December 31, 2018, ENTREC issued shares in a subsidiary company of \$4,000 and notes payable of \$2,227 as partial consideration in the acquisition of Capstan (*note 6*). The net cash consideration paid in the business acquisition of \$1,650 consisted of total cash consideration paid of \$3,360 less cash assumed of \$1,710.

#### c) Income taxes received and interest paid:

Year ended	December 31 2019 \$	December 31 2018 \$
Income taxes received	183	358
Income taxes paid	143	466
Interest paid	16,754	9,518

# ENTREC Corporation

## Notes to the Consolidated Financial Statements

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### 24. Segmented reporting

The Company's activities are conducted in two geographic segments: Canada and the United States. All activities in both segments are related to the provision of heavy haul transportation and crane services to the oil and natural gas, construction, petrochemical, mining and power generation industries.

Direct costs and general and administrative expenses directly attributable to the two operating segments are included as operating expenses for those segments. There are no significant inter-segment revenues. Segment contribution represents earnings before income taxes for each operating segment prior to unallocated corporate items. ENTREC uses segment contribution as a key measure to analyze the financial performance of its geographic business segments.

Selected financial information by reportable segment is disclosed as follows:

Year ended December 31, 2019	Canada \$	United States \$	Total \$
Revenue	101,294	78,980	180,274
Depreciation of property, plant and equipment	13,882	7,854	21,736
Segment (loss) contribution	(3,277)	5,483	2,206
Unallocated items:			
Corporate costs before contra adjustment			8,214
Contra: property lease payments post IFRS 16			(8,152)
Depreciation of right-of-use assets			5,846
Amortization of intangible assets			57
Share-based compensation			257
Loss on disposal of property, plant and equipment			1,275
Impairment of long-lived assets			4,909
Finance items			13,783
Loss before income taxes			(23,983)
Capital expenditures	1,373	3,320	4,693

Year ended December 31, 2018	Canada \$	United States \$	Total \$
Revenue	95,060	78,083	173,143
Depreciation of property, plant and equipment	14,969	5,010	19,979
Segment (loss) contribution	(2,151)	5,195	3,044
Unallocated items:			
Corporate costs			9,158
Amortization of intangible assets			219
Share-based compensation			357
Loss on disposal of property, plant and equipment			255
Finance items			16,543
Loss before income taxes			(23,488)
Capital expenditures	1,058	5,604	6,662

# ENTREC Corporation

## Notes to the Consolidated Financial Statements

(thousands of Canadian dollars, except numbers of shares and per share amounts)

December 31, 2019

### 24. Segmented reporting (continued)

Selected asset information by geographic region is as follows:

As at	December 31 2019 \$	December 31 2018 \$
<b>Property, plant and equipment</b>		
Canada	83,726	122,025
United States	79,757	53,041
	<b>163,483</b>	<b>175,066</b>

All of the Company's intangible assets are located in Canada.

Disaggregated revenue information by type of service is provided as follows:

Year ended December 31, 2019	Canada \$	United States \$	Total \$
Revenue related to owned/leased equipment fleet			
Cranes and picker trucks	37,533	44,491	82,024
Automotive equipment and trailers	34,313	18,485	52,798
Other equipment	2,219	514	2,733
	74,065	63,490	137,555
Labour revenue (not directly applied to equipment)	6,557	4,779	11,336
3 <sup>rd</sup> party contractor, wire lifting and permitting revenue	18,236	10,502	28,738
Other revenue	2,436	209	2,645
Total revenue	101,294	78,980	180,274

Year ended December 31, 2018	Canada \$	United States \$	Total \$
Revenue related to owned/leased equipment fleet			
Cranes and picker trucks	43,279	37,399	80,678
Automotive equipment and trailer	32,163	20,048	52,211
Other equipment	2,218	1,247	3,465
	77,660	58,694	136,354
Labour revenue (not directly applied to equipment)	5,839	5,502	11,341
3 <sup>rd</sup> party contractor, wire lifting and permitting revenue	8,486	13,788	22,274
Other revenue	3,075	99	3,174
Total revenue	95,060	78,083	173,143

# ENTREC Corporation

## Notes to the Consolidated Financial Statements

(thousands of Canadian dollars, except numbers of shares and per share amounts)

December 31, 2019

### 25. Related-party transactions

#### Subsidiaries

These consolidated financial statements include the financial statements of the Corporation and the operating subsidiaries listed in the following table

Name	Jurisdiction of Incorporation	% of Equity Interest
ENTREC Engineering Ltd.	Alberta, Canada	100%
ENTREC Cranes & Heavy Haul (Western) Ltd.	British Columbia, Canada	100%
ENTREC Cranes & Heavy Haul Inc.	Arizona, United States	100%
Capstan Hauling Ltd.	Alberta, Canada	73%
ENT Oilfield Group Ltd.	Alberta, Canada	73%

In conjunction with the acquisition of Capstan on October 1, 2018, ENTREC issued common shares in ENT Oilfield to the vendors and certain key employees, which are presented as non-controlling interests in the Company's consolidated statement of financial position. As at December 31, 2019, ENTREC owned 10,816,000 common shares of ENT Oilfield, representing 73% of the total issued and outstanding shares. Capstan is a 100% owned subsidiary of ENT Oilfield.

3,460,000 of the common shares of ENT Oilfield that are currently held by non-controlling interests are convertible into common shares of ENTREC at the greater of: (i) the 10 day weighted average trading price of ENTREC common shares on the TSX at the time of conversion, and (ii) \$0.40 per share. The calculated fair market value of the common shares of ENT Oilfield at December 31, 2019 was \$1.09 per share, calculated based on the adjusted net asset value of its assets and liabilities.

On December 31, 2019, ENTREC Engineering Ltd. and ENTREC Cranes & Heavy Haul (Western) Ltd. were wound up into ENTREC Corporation.

#### Transactions with related parties

During the year ended December 31, 2019, the Company recognized revenue of \$416 (year ended December 31, 2018 – \$2,445), and incurred general and administrative expenses of \$190 (year ended December 31, 2018 – \$190) with JV Driver, a group of companies under common control that hold in excess of 10% of the issued and outstanding common shares of ENTREC and of which an ENTREC director is an officer and director.

During the year ended December 31, 2019, the Company generated revenue of \$29 (year ended December 31, 2018 – \$780) related to transportation services and incurred direct costs of \$654 (year ended December 31, 2018 – \$229) related to transportation services with the Manitoulin Group of Companies, a group of companies under common control that hold in excess of 10% of the issued and outstanding common shares of ENTREC and of which an ENTREC director is an officer.

During the year ended December 31, 2019, the Company generated revenue of \$133 (year ended December 31, 2018 – \$80) related to sub-lease and repairs and maintenance services from Current Financial Corp, a company of which four ENTREC officers own a combined 65% of the outstanding common shares.

In conjunction with the acquisition of Capstan in October 2018, Current Financial Corp. provided a bridge financing mortgage to ENTREC in the amount of \$3,500. The mortgage was incurred to help temporarily finance the acquisition of Capstan until such time as ENTREC was able to complete a sale lease-back of the Capstan real estate. The mortgage payable was fully repaid in January 2019 upon completion of the sale lease-back transaction.



# ENTREC Corporation

## Notes to the Consolidated Financial Statements

(thousands of Canadian dollars, except numbers of shares and per share amounts)

December 31, 2019

### 25. Related-party transactions (continued)

The mortgage payable incurred interest of \$15 in January 2019 and interest and financing fees of \$175 in the comparative year ended December 31, 2018.

In addition, in July 2019, Current Financial Corp. provided lease financing of \$738 to ENTREC related to the acquisition of crane accessory equipment. The lease liability bears interest at an effective rate of 14.7% and is repayable in blended principal and interest payments of \$20, maturing on September 1, 2023. During the year ended December 31, 2019, ENTREC incurred interest of \$44 related to this lease.

During the year ended December 31, 2019, the Company incurred direct costs of \$432 (year ended December 31, 2018 – \$422) related to the lease of premises from Four Way Developments Ltd., a company of which an ENTREC officer owns 37.5% of the outstanding common shares.

During the year ended December 31, 2019, the Company incurred direct costs of \$141 (year ended December 31, 2018 – \$189) related to the lease of premises from Ridgewood Inns Ltd., a company of which two ENTREC officers own a combined 28% of the outstanding common shares.

During the year ended December 31, 2019, the Company incurred general and administrative expenses of \$326 (year ended December 31, 2018 – \$259), respectively, related to legal services with Nerland Lindsay LLP, a partnership of which an ENTREC director is a partner.

These transactions were conducted in the normal course of operations and were measured at their fair values, which were established and agreed to as consideration by the related parties. At December 31, 2019, amounts owing from these related parties and included in trade and other receivables was \$36 (December 31, 2018 – \$459). At December 31, 2019, amounts owing to these related parties and included in trade and other payables was \$293 (December 31, 2018 – \$153). Included in prepaid expenses and deposits at December 31, 2019 was \$79 (December 31, 2018 – \$79) pursuant to related-party transactions.

### Key management personnel compensation

The Company's key management personnel comprise its directors and officers. Aggregate compensation during the years presented was as follows:

Year ended	December 31 2019 \$	December 31 2018 \$
Salaries and other short-term employee benefits	1,543	1,349
Directors' fees	150	101
Share-based compensation expense	26	112
Total compensation to key manager personnel	1,719	1,562

The amounts disclosed in the table are the amounts recognized as an expense related to key management personnel and directors during the respective reporting periods.

# ENTREC Corporation

## Notes to the Consolidated Financial Statements

(thousands of Canadian dollars, except numbers of shares and per share amounts)

December 31, 2019

### 26. Capital management

ENTREC's overall capital management objectives are: (i) to finance its operations and growth-oriented activities; and (ii) to limit risk to an acceptable level in order to maximize shareholder value. To accomplish these objectives, ENTREC uses a combination of debt and equity. The mix is reviewed and adjusted appropriately along with changes in economic conditions. The capital mix is also regularly monitored to ensure all externally imposed capital requirements on ENTREC's debt, such as certain financial covenants, are fulfilled.

Capital is defined by ENTREC to include all funded debt (convertible debentures, long-term debt, lease liabilities, notes payable, and the current portions thereof) and shareholders' equity.

The calculations of funded debt and total capital are as follows:

As at	December 31 2019 \$	December 31 2018 \$
Current portion of lease liabilities – equipment	13,994	342
Current portion of lease liabilities – right-of-use assets	4,158	-
Notes payable	2,381	2,257
Long-term debt (including current portion)	130,864	137,518
Convertible debentures	19,079	17,544
Lease liabilities – equipment	17,902	302
Lease liabilities – right-of-use assets	57,098	-
Funded debt	245,476	157,963
Shareholders' equity	12,494	32,965
Total capital	257,970	190,928

### Debt management

The ABL Facility and Operating Facility are subject to compliance with financial covenants. The Company is required to maintain a minimum excess borrowing capacity of \$15,000 at all times. In addition, the Company is also subject to a springing fixed charge coverage ratio ("FCCR") covenant of 1.0x and a springing capital expenditure covenant, which limits ENTREC's annual capital expenditures to 120% of annual plan, should its excess borrowing capacity decline to an amount below the lesser of: (i) 12.5% of the Company's total borrowing capacity or (ii) 12.5% of the total ABL Facility of \$172,500. ENTREC is also subject to the capital expenditure covenant and restricted from paying dividends or repurchasing its common shares should its FCCR not exceed 1.0x.

The total amount available under the ABL Facility is calculated from the value of ENTREC's accounts receivable and property, plant and equipment. Eligible equipment utilized in the borrowing base calculation is valued by a third party appraiser and is included in the borrowing base at an amount equal to 85% of net orderly liquidation value.

At December 31, 2019, based on ENTREC's fleet and accounts receivable at that date, the borrowing base under the ABL Facility was \$106,904. Based on borrowings and letters of credit utilized at December 31, 2019, the Company had an excess borrowing base capacity of \$335. The net proceeds from the sale of the Canadian crane assets (*see note 29*) of \$20,452 was applied on a pro-forma basis to reduce both the borrowing base and debt outstanding for the purposes of calculating excess borrowing capacity at December 31, 2019.

# ENTREC Corporation

## Notes to the Consolidated Financial Statements

(thousands of Canadian dollars, except numbers of shares and per share amounts)

December 31, 2019

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### 26. Capital management (continued)

As the excess borrowing capacity did not exceed \$13,363 or 12.5% of the borrowing base, ENTREC was also subject to the FCCR covenant at December 31, 2019.

The definition of FCCR is in accordance with the lending agreement and is calculated based on the lender's interpretation, which may not be equal to individual financial statement figures. FCCR is calculated on a trailing 12-month basis and is defined in the lending agreement to be the ratio of EBITDA ("Bank EBITDA") to fixed charges ("Fixed Charges").

Bank EBITDA is defined in the lending agreement to be net income (loss) before extraordinary gains and losses, interest income and expense, gains and losses on disposals of property, plant and equipment and other long lived assets, income taxes, depreciation and amortization, non-cash share-based compensation, unrealized risk management or foreign exchange losses, losses on the revaluation of embedded derivatives, and impairments of property, plant and equipment, intangible assets and goodwill.

Fixed Charges is defined in the lending agreement to be the sum of interest expense, scheduled principal repayments of indebtedness, unfunded capital expenditures, cash dividends and distributions, and current income taxes.

At December 31, 2019, ENTREC's FCCR was 0.92x, which did not exceed the FCCR springing covenant level of 1.00x.

At December 31, 2019, ENTREC was not in compliance with its FCCR covenant or its financial covenant to maintain a minimum excess borrowing capacity of \$15,000 at all times under its ABL Facility. While the lenders have reserved all of their rights under the ABL Facility to accelerate repayment due to the event of default incurred, the lenders have not accelerated such repayment to date. Management is currently pursuing additional sources of financing and strategies to improve excess borrowing capacity that could include additional debt and/or equity financing, and/or the sale of assets. Through these initiatives, the Company expects that it can become compliant with its financial covenants and eliminate the existing events of default. However, there can be no assurance that these efforts will be successful.

Under the terms of the ABL Facility, ENTREC is also restricted from voluntarily prepaying subordinated debt obligations exceeding \$1,000, paying dividends or repurchasing its common shares, and completing business acquisitions exceeding \$10,000 in any calendar year should its excess borrowing capacity not exceed the levels of \$43,125, \$38,813, and \$30,187, respectively. With an excess borrowing base capacity of \$335, ENTREC was restricted from these activities at December 31, 2019.

### 27. Financial Instruments

#### a) Fair value of financial instruments

The carrying amounts of cash, trade and other receivables and trade and other payables approximate their fair values given the short-term maturity of these instruments. The fair value of long-term debt does not differ significantly from its carrying value using unobservable inputs because the debt bears interest at a variable rate. The fair value of notes payable does not differ significantly from its carrying value using unobservable inputs because the notes bear interest at rates that approximate current market rates. As at December 31, 2019, the liability component of the Debentures had a carrying value of \$19,079 and an estimated fair value of \$6,540 based on observable market inputs, being the closing price of the Debentures on the Exchange at December 31, 2019.

# ENTREC Corporation

## Notes to the Consolidated Financial Statements

(thousands of Canadian dollars, except numbers of shares and per share amounts)

December 31, 2019

### 27. Financial Instruments (continued)

#### b) Credit risk

By granting services on credit to customers, the Company is exposed to the risk of these entities being unable to fulfill their obligations should they experience financial difficulty. A substantial amount of ENTREC's revenue is generated from customers in the oil and natural gas industry. This results in a concentration of credit risk. A significant decline in economic conditions in this industry would increase the risk of customers experiencing financial difficulty and becoming unable to fulfill their obligations to ENTREC.

ENTREC's exposure to credit risk arising from granting services on credit is limited to the carrying value of trade receivables. ENTREC's revenues are normally invoiced with payment terms of 30 days. In the industries that ENTREC serves, however, customers typically pay invoices within 30 to 90 days. As a practical expedient, the Company does not adjust the promised amount of consideration for the effects of a financing component as the Company expects, at contract inception, that the customer will pay invoices within one year of the Company's services being rendered.

At December 31, 2019, \$5,241 (December 31, 2018 – \$3,487) of ENTREC's gross trade receivables were more than 90 days past due. At December 31, 2019 one customer balance represented 19.0% of total trade receivables. As at December 31, 2018, no customer balance exceeded 10% of total trade receivables. ENTREC's largest customers tend to vary from period to period depending on the projects being completed.

ENTREC mitigates its credit risk by assessing the credit-worthiness of its customers on an ongoing basis. ENTREC also closely monitors the amount and age of accounts receivable. ENTREC establishes a provision for doubtful accounts based on specific customers' credit risk, historical trends, and other economic information (*note 7*).

#### c) Liquidity risk

ENTREC's exposure to liquidity risk depends on the collection of trade receivables and the ability to raise funds to meet purchase commitments and financial obligations and to sustain operations. ENTREC controls its liquidity risk by managing its working capital and cash flows, and by monitoring the availability of its borrowing facilities. The timing of undiscounted cash outflows relating to financial liabilities and commitments is outlined in the table below:

As at December 31, 2019	Less than 1 year \$	1 – 5 years \$	After 5 years \$	Total \$
Trade and other payables	17,075	-	-	17,075
Notes payable	-	3,000	-	3,000
Long-term debt	131,500	-	-	131,500
Lease liabilities - equipment	15,792	20,338	-	36,130
Lease liabilities – right-of-use assets	8,746	33,518	50,928	93,192
Debentures	-	21,800	-	21,800
<b>Total contractual obligations</b>	<b>173,113</b>	<b>78,656</b>	<b>50,928</b>	<b>302,697</b>

# ENTREC Corporation

## Notes to the Consolidated Financial Statements

(thousands of Canadian dollars, except numbers of shares and per share amounts)

December 31, 2019

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### 27. Financial Instruments (continued)

#### d) Interest rate risk

ENTREC's cash flow is exposed to changes in interest rates on its credit facilities and certain obligations under finance lease, which bear interest at variable rates. The cash flow required to service these liabilities will fluctuate as a result of changes in market interest rates. With all other variables held constant, based on ENTREC's long-term debt at December 31, 2019, a 100-basis-point increase or decrease in market interest rates would change ENTREC's interest expense for the year ended December 31, 2019 by \$1,318. ENTREC has not entered into any derivative agreements to mitigate this risk. ENTREC's other financial instruments are not exposed to interest rate risk.

#### e) Foreign currency risk

ENTREC is exposed to foreign currency risk in relation to its USD denominated long-term debt and U.S. based operations. Therefore, there is risk of earnings fluctuations arising from changes in and the degree of volatility of foreign exchange rates arising on foreign assets and liabilities. Under its ABL Facility, ENTREC held \$76,750 USD of long-term debt at December 31, 2019. ENTREC does not currently use derivative financial instruments to reduce its exposure to foreign currency risk.

- Based on ENTREC's long-term debt denominated in USD at December 31, 2019, a 5% increase or decrease in exchange rates would change ENTREC's loss before income taxes by \$4,996.
- Based on ENTREC's assets and liabilities held in its U.S. operations at December 31, 2019, a 5% increase or decrease in exchange rates would change ENTREC's other comprehensive income by \$3,417.

### 28. Contingencies and guarantees

#### Contingencies

From time to time ENTREC is subject to claims and lawsuits arising in the ordinary course of operations. The Company carries liability insurance, subject to certain deductible and policy limits, against certain of these claims. As at December 31, 2019 the Company was not involved in any legal disputes that would be expected to have a material impact on its financial results.

#### Guarantees

- ENTREC had an outstanding letter of credit at December 31, 2019 with a maximum limit of \$40 for the benefit of the Minister of Transportation of the Province of British Columbia, drawn under its ABL Facility, related to transportation permitting requirements in B.C.
- ENTREC had an outstanding letter of credit at December 31, 2019 with a maximum limit of \$60 for the benefit of Parkland County – Planning and Development, drawn under its ABL Facility, related to certain leasehold improvements.
- ENTREC had outstanding letters of credit at December 31, 2019 with maximum limits of \$110 USD and \$25 CAD, drawn under its ABL Facility, related to Canadian and US customs bonds.

# ENTREC Corporation

## Notes to the Consolidated Financial Statements

(thousands of Canadian dollars, except numbers of shares and per share amounts)

December 31, 2019

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### 28. Contingencies and guarantees (continued)

- d) In the normal course of business, ENTREC enters into agreements that include indemnities in favour of third parties such as engagement letters with advisors and consultants, and service agreements. ENTREC has also agreed to indemnify its directors, officers, and employees in accordance with ENTREC's constating documents and bylaws. Certain agreements do not limit ENTREC's liability and, therefore, it is not possible to estimate ENTREC's potential liability under these indemnities. In certain cases, ENTREC has recourse against third parties with respect to these indemnities. In addition, ENTREC maintains insurance that may provide coverage against certain claims under these indemnities.

ENTREC believes it would be able to satisfy all of the obligations above without disrupting normal business operations.

### 29. Subsequent events

#### Sale of Canadian crane business

In January 2020, ENTREC sold the majority of its Canadian crane assets to Sterling Crane ("Sterling"), part of Marmon Crane Services. The aggregate consideration paid at closing consisted of cash of \$21,200 less certain holdback amounts of \$750.

Pursuant to the sale, \$20,021 of carrying value in property, plant and equipment were presented as assets held for sale at December 31, 2019.

#### Revised Fort McMurray lease

In February 2020, ENTREC reached an agreement with the landlord of its Fort McMurray location, FM Airport Industrial Park Ltd. (the "Landlord") to terminate the existing long-term lease and enter into a new month-to-month lease for that location.

Further to the agreement, (i) the Company paid all outstanding rental arrears owing to the Landlord and agreed to pay a further \$2,900 over 5 years; (ii) the Company issued 18,000,000 common shares of ENTREC at a deemed price per share of \$0.06 per share; and (iii) the Company agreed to appoint one nominee of the Landlord to ENTREC's Board of Directors.

The book value of the lease liability related to the terminated long-term lease was \$23,282 at December 31, 2019.

#### Hydraulic Platform Trailer Services and Asset Rationalization

In March 2020, ENTREC announced that it will be closing its Acheson branch location and significantly downsizing its hydraulic platform trailer business. ENTREC will continue to provide all heavy haul transportation services, including hydraulic platform trailer services, through all of its other locations in Canada and the United States. The Acheson transportation equipment will be disbursed through a combination of (i) sale to NexGen Transportation, a company supporting the transition of ENTREC's hydraulic platform trailer services in Acheson; (ii) transfer to other ENTREC locations; and (iii) sold through an asset realignment sale. In addition to selling the surplus transportation equipment in Acheson, ENTREC will also be selling surplus cranes not sold to Sterling, as well as miscellaneous tools, parts, rigging and other equipment.

## **EXHIBIT “E”**

Search ID #: Z12618976

Transmitting Party

MILLER THOMSON LLP  
Attention: Accounts Payable  
2700, 10155 102 STREET  
EDMONTON, AB T5J 4G8

Party Code: 50000066  
Phone #: 780 429 1751  
Reference #: 144572.0003

Search ID #: Z12618976

Date of Search: 2020-Apr-28

Time of Search: 13:50:56

Business Debtor Search For:


ENTREC CORPORATION

Both Exact and Inexact Result(s) Found

**NOTE:**

A complete Search may result in a Report of Exact and Inexact Matches.  
Be sure to read the reports carefully.

This is Exhibit "E" referred to in the  
Affidavit of  
John Stevens  
Sworn before me this 14 day  
of May, 2020

  
A Commissioner for Oaths, in and for  
the Province of Alberta

Spencer D. Norris  
Barrister and Solicitor





Search ID #: Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

Search ID #: Z12618976

Date of Search: 2020-Apr-28

Time of Search: 13:50:56

Registration Number: 11051137345

Registration Date: 2011-May-11

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2036-May-11 23:59:59

Exact Match on: Debtor No: 3

**Amendments to Registration**

12071126646	Amendment	2012-Jul-11
13031822967	Amendment	2013-Mar-18
14011617383	Amendment	2014-Jan-16
16042825437	Renewal	2016-Apr-28
16042921610	Renewal	2016-Apr-29
18041021373	Amendment	2018-Apr-10
18101215571	Amendment	2018-Oct-12
20012410816	Amendment	2020-Jan-24

**Debtor(s)****Block**

1 ENTREC TRANSPORTATION SERVICES LTD.  
BOX 3490, 110 DIAMOND AVENUE  
SPRUCE GROVE, AB T7X 3A7

**Status**

Deleted by  
12071126646

**Block**

2 EIS CAPITAL CORP.  
BOX 3490, 110 DIAMOND AVENUE  
SPRUCE GROVE, AB T7X 3A7

**Status**

Current

**Block**

3 ENTREC CORPORATION  
BOX 3490, 110 DIAMOND AVENUE  
SPRUCE GROVE, AB T7X 3A7

**Status**

Current by  
12071126646

Search ID #: Z12618976

**Block**

4 ENTREC CRANES & HEAVY HAUL (WESTERN) LTD.  
202 - 1007 FORT STREET  
VICTORIA, BC V8V3K5

**Status**

Current by  
18041021373

**Block**

5 CAPSTAN HAULING LTD.  
1400, 350 - 7TH AVENUE SW  
CALGARY, AB T2P3N9

**Status**

Current by  
18101215571

**Secured Party / Parties****Block**

1 TRANSPORTACTION LEASE SYSTEMS INC  
51 CONSTELLATION COURT  
TORONTO, ON M9W 1K4

**Status**

Deleted by  
14011617383

**Block**

2 ELEMENT FLEET MANAGEMENT INC.  
900 - 4 ROBERT SPECK PARKWAY  
MISSISSAUGA, ON L4Z 1S1

**Status**

Deleted by  
20012410816

**Block**

3 ELEMENT FLEET MANAGEMENT INC.  
900 - 4 ROBERT SPECK PARKWAY  
MISSISSAUGA, ON L4Z 1S1  
Email: ACOLASURDO@ELEMENTCORP.COM

**Status**

Current by  
20012410816

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	1GB4K0C84DF161391	2013	Chevrolet Silverado 3500	MV - Motor Vehicle	Deleted By 20012410816
2	2DATD0D0497	2013	Trail Pro Truck Deck	MV - Motor Vehicle	Deleted By 20012410816

**Collateral: General**

<b><u>Block</u></b>	<b><u>Description</u></b>	<b><u>Status</u></b>
1	All present and after-acquired motor vehicles and other goods	Current
2	provided to the debtor by the secured party pursuant to one or	Current
3	more lease agreements and all accessions thereto and proceeds	Current
4	thereof, including money, chattel paper, intangibles, goods,	Current
5	accounts, documents of title, instruments, investment property,	Current

**Search ID #:** Z12618976

6	substitutions, trade ins, licences, insurance proceeds and any	Current
7	other form of proceeds.	Current

**Particulars**

**Block**    **Additional Information**

**Status**

1        Changed debtor's name.

Current By  
12071126646

**Block**    **Additional Information**

**Status**

2        To add one unit & one item of equipment.

Current By  
13031822967

Search ID #: Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

Search ID #: Z12618976

Date of Search: 2020-Apr-28

Time of Search: 13:50:56

Registration Number: 14030526401

Registration Date: 2014-Mar-05

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2025-Mar-05 23:59:59

Exact Match on:

Debtor

No: 2

**Amendments to Registration**

14072521401	Amendment	2014-Jul-25
14112641077	Amendment	2014-Nov-26
14120938674	Amendment	2014-Dec-09
15021811498	Amendment	2015-Feb-18
15042828691	Amendment	2015-Apr-28
15070931045	Amendment	2015-Jul-09
15072121649	Amendment	2015-Jul-21
15082425875	Amendment	2015-Aug-24
16020513881	Amendment	2016-Feb-05
16031727024	Amendment	2016-Mar-17
16050300616	Amendment	2016-May-03
16052618228	Amendment	2016-May-26
16060325067	Amendment	2016-Jun-03
16060920552	Amendment	2016-Jun-09
16070411027	Amendment	2016-Jul-04
16112215546	Amendment	2016-Nov-22
16120123077	Amendment	2016-Dec-01
16121620989	Amendment	2016-Dec-16
17052306072	Amendment	2017-May-23
17100526526	Renewal	2017-Oct-05

Search ID #: Z12618976

18062738853	Amendment	2018-Jun-27
18110218033	Amendment	2018-Nov-02
18111430310	Amendment	2018-Nov-14
19021319893	Amendment	2019-Feb-13
19083017985	Amendment And Renewal	2019-Aug-30
20010929546	Amendment	2020-Jan-09
20012433349	Amendment	2020-Jan-24
20020620653	Amendment	2020-Feb-06
20040113164	Amendment	2020-Apr-01
20042016027	Amendment	2020-Apr-20

**Debtor(s)****Block**

1 ENTREC CORPORATION  
100 DIAMOND AVENUE  
SPRUCE GROVE, AB T7X 3A7

**Status**

Deleted by  
16052618228

**Block**

2 ENTREC CORPORATION  
26420 TOWNSHIP ROAD 531A  
ACHESON, AB T7X 5A3

**Status**

Current by  
16052618228

**Secured Party / Parties****Block**

1 WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT  
40 KING STREET WEST, STE 2500  
TORONTO, ON M5H 3Y2

**Status**

Deleted by  
19083017985

**Block**

2 WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT  
22 ADELAIDE STREET WEST, SUITE 2200  
TORONTO, ON M5H 4E3

**Status**

Deleted by  
20010929546

**Block**

3 WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT  
22 ADELAIDE STREET WEST, SUITE 2200  
TORONTO, ON M5H 4E3  
Email: Trevor.g.tysick@wellsfargo.com

**Status**

Current by  
20010929546

Search ID #: Z12618976

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	WLFA60AZZCEZZ0001	2013	LIEBHEER LTM1350 ALL TERR	MV - Motor Vehicle	Current
2	16001165	2012	Manitowoc 16000 Crawler	MV - Motor Vehicle	Current
3	2251256	2008	Manitowoc 2250 Crawler	MV - Motor Vehicle	Current
4	138149	2012	Liebherr LR1300SX 350 Ton	MV - Motor Vehicle	Current
5	2251223	2007	Manitowoc 2250 Crawler	MV - Motor Vehicle	Current
6	W09585700DEL05407	2013	LIEBHERR LTM1220-5.2	MV - Motor Vehicle	Current
7	2251130	2001	Manitowoc 2250 Crawler	MV - Motor Vehicle	Deleted By 16050300616
8	W09585700DEL05381	2012	LIEBHERR LTM1220-5.2	MV - Motor Vehicle	Current
9	WLFA55AZZCEZZ0026	2012	LIEBHERR LTM1220-5.2 ALL	MV - Motor Vehicle	Current
10	W09170520DWG12168	2013	GROVE GMK5225 225T	MV - Motor Vehicle	Current
11	51307057	2013	Grove GMK 5165 ALL TERR	MV - Motor Vehicle	Current
12	W0911056CWG12013	2012	GROVE GMK5135	MV - Motor Vehicle	Current
13	2251108	2000	Manitowoc 2250	MV - Motor Vehicle	Current
14	W09575900DEL05563	2013	LIEBHERR LTM1095-5.1	MV - Motor Vehicle	Current
15	W09575900DEL05560	2013	LIEBHERR LTM1095-5.1	MV - Motor Vehicle	Current
16	1F9J8K227CL028794	2012	LINKBELT HTC 3140	MV - Motor Vehicle	Current
17	1F9J8K32XDL028580	2013	LINKBELT HTC 3140	MV - Motor Vehicle	Current
18	S1K22996	2012	LINK-BELT TCC-1100	MV - Motor Vehicle	Current
19	S1K33347	2013	LINK-BELT TCC-1100	MV - Motor Vehicle	Deleted By 20010929546
20	1TKH03349AM119817	2010	Trail King TK300 14 Axle	TR - Trailer	Current
21	W09575900CEL05536	2012	LIEBHER LTM 1095-5.1	MV - Motor Vehicle	Current
22	W091305308WG12061	2008	GROVE GMK5165	MV - Motor Vehicle	Current
23	231938	2010	GROVE RT9150E	MV - Motor Vehicle	Deleted By 15042828691
24	231733	2011	Grove RT9130E-2	MV - Motor Vehicle	Deleted By 15042828691
25	W091305208WG12371	2008	GROVE GMK5165	MV - Motor Vehicle	Current

**Search ID #: Z12618976**

26	GN0403036	2012	Kobelco CK1600G	MV - Motor Vehicle	Current
27	1F9N3K337DL028562	2013	Link-Belt HTC-86100	MV - Motor Vehicle	Current
28	R8K33070	2013	LINK-BELT TCC-750	MV - Motor Vehicle	Current
29	476S90006CS232529	2012	GROVE TMS9000E	MV - Motor Vehicle	Current
30	231355	2011	GROVE RT9130E	MV - Motor Vehicle	Deleted By 20010929546
31	231624	2011	GROVE RT9130E	MV - Motor Vehicle	Current
32	231258	2010	GROVE RT9130E	MV - Motor Vehicle	Deleted By 20010929546
33	476S90002BS231943	2011	GROVE TMS9000E	MV - Motor Vehicle	Current
34	232682	2012	GROVE RT890E	MV - Motor Vehicle	Deleted By 18110218033
35	476S90001BS231240	2011	GROVE TMS9000E	MV - Motor Vehicle	Current
36	231557	2011	Grove RT890E	MV - Motor Vehicle	Deleted By 20010929546
37	47659000X9S230078	2009	GROVE TMS9000E	MV - Motor Vehicle	Current
38	228160	2008	GROVE RT9130E	MV - Motor Vehicle	Deleted By 15021811498
39	227121	2008	Grove RT9130E	MV - Motor Vehicle	Deleted By 16020513881
40	1XKCP4TX4DR961229	2013	Kenworth C500	MV - Motor Vehicle	Current
41	1XKCP4TX2DR961228	2013	Kenworth C500	MV - Motor Vehicle	Current
42	1XKCP4TX0DR961227	2013	Kenworth C500	MV - Motor Vehicle	Current
43	1XKCP4TX9DR961226	2013	Kenworth C500	MV - Motor Vehicle	Current
44	1XKCP4TX7DR961225	2013	Kenworth C500	MV - Motor Vehicle	Current
45	1XKCP4TX3DR961223	2013	Kenworth C500	MV - Motor Vehicle	Current
46	226965	2006	GROVE RT9130E	MV - Motor Vehicle	Current
47	1NKDX4TX4DR959415	2013	Kenworth T800	MV - Motor Vehicle	Current
48	1XKCP4TX5DR961224	2013	Kenworth C500	MV - Motor Vehicle	Current
49	1XKCP4TX1DR961222	2013	Kenworth C500	MV - Motor Vehicle	Current
50	231106	2010	Grove RT890E	MV - Motor Vehicle	Deleted By 20010929546

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51	547714	2012	Tadano GR1000XL-2	MV - Motor Vehicle	Deleted By 17052306072
52	547718	2012	Tadano GR1000XL-2	MV - Motor Vehicle	Deleted By 18110218033
53	547720	2012	Tadano GR1000XL-2	MV - Motor Vehicle	Deleted By 20010929546
54	547722	2012	Tadano GR1000XL-2	MV - Motor Vehicle	Deleted By 18111430310
55	547724	2012	Tadano GR1000XL-2	MV - Motor Vehicle	Deleted By 18111430310
56	14001069	2008	Tadano GR1000XL-2	MV - Motor Vehicle	Deleted By 20042016027
57	1NKCX4TX7CR956809	2013	Kenworth C500	MV - Motor Vehicle	Current
58	547823	2012	Tadano GR1000XL-2	MV - Motor Vehicle	Deleted By 20010929546
59	547828	2012	Tadano GR1000XL-2	MV - Motor Vehicle	Deleted By 20010929546
60	231554	2011	Grove RT880E	MV - Motor Vehicle	Current
61	1NKCX4TX7CR958110	2012	Kenworth C500	MV - Motor Vehicle	Deleted By 20012433349
62	1NKCX4EX3CR951183	2012	Kenworth C500	MV - Motor Vehicle	Current
63	1NKCX4TX2CR947743	2012	Kenworth C500	MV - Motor Vehicle	Current
64	231127	2010	Grove RT880E	MV - Motor Vehicle	Deleted By 20010929546
65	1XKDP4TX8BR947920	2011	Kenworth T800	MV - Motor Vehicle	Current
66	1NKCX4TX1CR956093	2012	Kenworth C500	MV - Motor Vehicle	Current
67	1NKCX4EX5CR951184	2012	Kenworth C500	MV - Motor Vehicle	Current
68	1NKCX4TX4CR954564	2012	Kenworth C500	MV - Motor Vehicle	Current
69	2A9TD85847N125190	2007	Aspen 85 Ton	TR - Trailer	Current
70	230774	2010	Grove RT9130E	MV - Motor Vehicle	Deleted By 18111430310
71	WG0PST069D0061030	2013	SPMT OFF ROAD TRANSPORTER	TR - Trailer	Deleted By 20040113164
72	WG0PST060D0061031	2013	SPMT OFF ROAD TRANSPORTER	TR - Trailer	Deleted By 20040113164
73	WG0PST062D0061032	2013	SPMT OFF ROAD TRANSPORTER	TR - Trailer	Deleted By 20040113164



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74	WG0PST064D0061033	2013	SPMT OFF ROAD TRANSPORTER	TR - Trailer	Deleted By 20040113164
75	232011	2011	Kenworth T800	MV - Motor Vehicle	Current
76	1XKDP4TX7BR948668	2011	Kenworth C500	MV - Motor Vehicle	Current
77	1XKDP4TX1BR947919	2011	Kenworth T800	MV - Motor Vehicle	Deleted By 20042016027
78	231138	2010	Grove RT880E	MV - Motor Vehicle	Current
79	1NKCX4TX1CR953825	2012	Kenworth C500	MV - Motor Vehicle	Current
80	W09575900DEL05570	2013	LIEBHERR LTM1095-5.1	MV - Motor Vehicle	Current
81	W09110540AWG12094	2010	GROVE GMK5135	MV - Motor Vehicle	Current
82	R8K33226	2013	LINK-BELT TCC-750	MV - Motor Vehicle	Current
83	1NKDX4TX7CR953316	2012	Kenworth T800	MV - Motor Vehicle	Current
84	227793	2008	Grove RT875E	MV - Motor Vehicle	Deleted By 16052618228
85	1NKCX4TXXAR943629	2010	Kenworth C500	MV - Motor Vehicle	Current
86	1NKDX4TX7EJ967122	2014	Kenworth T800	MV - Motor Vehicle	Current
87	1XKCP4TX4AR944846	2010	Kenworth C500	MV - Motor Vehicle	Deleted By 14112641077
88	1NPTXBEX1BD120811	2011	Peterbilt 367	MV - Motor Vehicle	Current
89	540772	2012	Tadano GR550XL-2	MV - Motor Vehicle	Deleted By 20010929546
90	540771	2012	Tadano GR550XL-2	MV - Motor Vehicle	Deleted By 20010929546
91	225236	2006	Grove RT890E	MV - Motor Vehicle	Deleted By 15042828691
92	230582	2010	Grove RT890E	MV - Motor Vehicle	Current
93	226211	2006	Grove RT890E	MV - Motor Vehicle	Current
94	226523	2007	Grove RT890E	MV - Motor Vehicle	Current
95	232298	2012	Grove RT765E	MV - Motor Vehicle	Current
96	F5J15653	2001	Link-Belt LS238H	MV - Motor Vehicle	Current
97	225968	2006	Grove RT890E	MV - Motor Vehicle	Current
98	WG0STZH99D0030921	2013	GOLDHOFER 9-AXLE SEMI	TR - Trailer	Current

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99	1XKCPBTX56R986891	2006	Kenworth C500	MV - Motor Vehicle	Current
100	WG0STZH90D0030922	2013	GOLDHOFER 9-AXLE SEMI	TR - Trailer	Current
101	N9G62A24X1012164	2002	GMK-5120	MV - Motor Vehicle	Current
102	230761	2010	Grove RT890E	MV - Motor Vehicle	Deleted By 20010929546
103	225440	2006	Grove RT890E	MV - Motor Vehicle	Current
104	2D9TD5560BN125094	2011	Aspen 85 Ton 24-Wheel 30'	TR - Trailer	Current
105	1XKCP4TX59R939392	2009	Kenworth C500	MV - Motor Vehicle	Current
106	2A9TD60897N125262	2007	Aspen 60 Ton 48-Wheel	TR - Trailer	Current
107	1NKDXBTX67R932452	2007	Kenworth T800	MV - Motor Vehicle	Current
108	1XKCP4TX8DR956941	2013	Kenworth C500	MV - Motor Vehicle	Current
109	1C9HJ272181772090	2008	Cozad 16 Wheel Jeep	TR - Trailer	Current
110	1XKCP4TXXDR956942	2013	Kenworth C500	MV - Motor Vehicle	Current
111	1XKCP4TX1DR956943	2013	Kenworth C500	MV - Motor Vehicle	Current
112	1XKCP4TX3DR956944	2013	Kenworth C500	MV - Motor Vehicle	Current
113	225235	2006	Grove RT880E	MV - Motor Vehicle	Current
114	225234	2006	Grove RT880E	MV - Motor Vehicle	Current
115	JJ00097	1990	Kobelco 7150	MV - Motor Vehicle	Current
116	2A9TD60856N125063	2006	Aspen 60 Ton 48-Wheel	TR - Trailer	Current
117	561641	2012	Tadano GR350XL-2	MV - Motor Vehicle	Current
118	2255150	2008	Manitowoc 2250 Lifting	TR - Trailer	Current
119	225676	2006	Grove RT880E	MV - Motor Vehicle	Current
120	1XKCD4WX4ER962307	2014	Kenworth C500	MV - Motor Vehicle	Current
121	225816	2006	Grove RT880E	MV - Motor Vehicle	Current
122	1NKCL4EX1DR962308	2013	Kenworth C500	MV - Motor Vehicle	Current
123	1NKDXBTX67R997740	2007	Kenworth T800	MV - Motor Vehicle	Current
124	1NKDXBTXX7R997739	2007	Kenworth T800	MV - Motor Vehicle	Current
125	1XKCPBTX67R932663	2007	Kenworth C500	MV - Motor Vehicle	Deleted By 14120938674
126	1NKCL4EXXDR962324	2013	Kenworth C500	MV - Motor Vehicle	Deleted By 20042016027

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127	2255138	2007	Manitowoc 2250 Lufing	TR - Trailer	Current
128	1NPAXBEX27N743492	2007	Peterbilt 357	MV - Motor Vehicle	Current
129	1XKDP4EX3DR959246	2013	Kenworth T800	MV - Motor Vehicle	Current
130	1XKCP4EX9DR958940	2013	Kenworth C500	MV - Motor Vehicle	Current
131	2A9TD90857N125129	2007	Aspen 32/48 Wheel Lowboy	MV - Motor Vehicle	Current
132	2A9TD90837N125128	2007	Aspen 32/48 Wheel Lowboy	MV - Motor Vehicle	Current
133	1NPFPBEX57N668101	2007	Peterbilt 378	MV - Motor Vehicle	Deleted By 20042016027
134	5KKUALAV47PX40807	2007	Western Star 4900SA	MV - Motor Vehicle	Current
135	2K9KB43011L052082	2001	K-Line 16 Wheel Jeep	MV - Motor Vehicle	Deleted By 14072521401
136	2AGTD8081YS037028	2000	Aspen 125 Ton 48/80 Wheel	TR - Trailer	Current
137	5KKMALCK39PAH2860	2009	Western Star 4900SA	MV - Motor Vehicle	Current
138	1XKDP4EX1CR950849	2012	Kenworth C500	MV - Motor Vehicle	Current
139	WG0THPH4880029635	2008	Goldhofer 6/4 Line	TR - Trailer	Deleted By 19021319893
140	WG0THPH4X80029636	2008	Goldhofer 6/4 Line	TR - Trailer	Deleted By 19021319893
141	225214	2006	Grove RT700E	MV - Motor Vehicle	Current
142	225810	2006	Grove RT700E	MV - Motor Vehicle	Current
143	5KKMASCK07PW85334	2007	Western Star 6900XD	MV - Motor Vehicle	Current
144	225811	2006	Grove RT760E	MV - Motor Vehicle	Current
145	1NKCXBTX97R991538	2007	Kenworth C500	MV - Motor Vehicle	Current
146	1NPTL70X0DD175320	2013	Peterbilt 367	MV - Motor Vehicle	Deleted By 20010929546
147	1NKCL4EX1CR950688	2012	Kenworth C500	MV - Motor Vehicle	Current
148	225224	2006	Grove RT700E	MV - Motor Vehicle	Current
149	2253130	2000	Maxer Attachment 300 Ton	MV - Motor Vehicle	Current
150	1NKDLBTX27R989873	2007	Kenworth T800	MV - Motor Vehicle	Current
151	IXKCDB0X57R990650	2007	Kenworth T800	MV - Motor Vehicle	Current
152	61034	2013	SPMT OFF ROAD TRANSPORTER	TR - Trailer	Current

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153	61035	2013	SPMT OFF ROAD TRANSPORTER	TR - Trailer	Current
154	476S700E47S227174	2007	Grove TMS700E	MV - Motor Vehicle	Current
155	WG0THPH45C0033831	2012	Goldhofer 6/4 Line	TR - Trailer	Current
156	WG0THPH43C0033830	2012	Goldhofer 6/4 Line	TR - Trailer	Current
157	WG0THPH47C0033829	2012	Goldhofer 6/4 Line	TR - Trailer	Current
158	WG0THPH47C0033832	2012	Goldhofer 6/4 Line	TR - Trailer	Current
159	1XKCDB0X47R930004	2007	Kenworth C500	MV - Motor Vehicle	Current
160	1NKCL4EX2CR952322	2012	Kenworth C500	MV - Motor Vehicle	Current
161	1XKDP4EX7ER967092	2014	Kenworth T800	MV - Motor Vehicle	Current
162	0409EG658	2009	Peterbilt 367	MV - Motor Vehicle	Current
163	1DW724KZECD642972	2012	John Deere 724K Loader	MV - Motor Vehicle	Current
164	5KKUALAV07PX29464	2007	Western Star 4900SA	MV - Motor Vehicle	Deleted By 19083017985
165	FD2362	2013	Tadano GR150XL-1	MV - Motor Vehicle	Current
166	WG0THPH49B0033751	2011	Goldhofer 6/4 Line	TR - Trailer	Current
167	WG0THPH40B0033752	2011	Goldhofer 6/4 Line	TR - Trailer	Current
168	1NKDXBTX86R983837	2006	Kenworth T800	MV - Motor Vehicle	Deleted By 15070931045
169	WG0THPS6CW0023132	1998	Goldhofer 6/4 Line Split	TR - Trailer	Current
170	2A9LB75369N125165	2009	Aspen 75 Ton Tridem	TR - Trailer	Deleted By 20042016027
171	2A9TD55694N125324	2004	Aspen 24-Wheel Tridem	TR - Trailer	Current
172	W2130368	2012	Aspen 85 Ton 48-Wheel	TR - Trailer	Current
173	W2130369	2012	Aspen 85 Ton 48-Wheel	TR - Trailer	Current
174	1XKCDBTX27R931776	2007	Kenworth C500	MV - Motor Vehicle	Deleted By 20042016027
175	W09903XX76PS17321	2006	Scheuerle 10' Spacer	TR - Trailer	Current
176	W09903XXX6PS17331	2006	Scheuerle 6 Line Hyd	TR - Trailer	Current
177	W09906XX46PS17231	2006	Scheuerle 6 Line Hyd	TR - Trailer	Current
178	2A9TD6083CN125140	2012	Aspen 60 Ton 32 Wheel	TR - Trailer	Current
179	2A9TD6085CN125141	2012	Aspen 60 Ton 32 Wheel	TR - Trailer	Current

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180	WG0THPH4820026139	2002	Goldhofer 6/4 Line	TR - Trailer	Current
181	476S700E52S222762	2002	Grove TMS 760E	MV - Motor Vehicle	Deleted By 15072121649
182	1NPTL00X0BD116028	2011	Peterbilt 367	MV - Motor Vehicle	Deleted By 20010929546
183	1NPTL40X39D790451	2009	Peterbilt 367	MV - Motor Vehicle	Current
184	2N9LB8564DE065407	2013	Stellar 85 Ton 24-Wheel	TR - Trailer	Current
185	1NPTXB0X98N737710	2008	Peterbilt 367	MV - Motor Vehicle	Current
186	1NPFPBEX86N884815	2006	Peterbilt 378	MV - Motor Vehicle	Deleted By 15082425875
187	WG0THPH6870029344	2007	Goldhofer 6/4 Line	TR - Trailer	Current
188	WG0THPH6370029350	2007	Goldhofer 6/4 Line	TR - Trailer	Current
189	WG0THPH6070029337	2007	Goldhofer 6/4 Line	TR - Trailer	Deleted By 16070411027
190	WG0THPH6770029349	2007	Goldhofer 6/4 Line	TR - Trailer	Deleted By 16070411027
191	WG0THPH6670029360	2007	Goldhofer 6/4 Line	TR - Trailer	Current
192	WG0THPH6X70029362	2007	Goldhofer 6/4 Line	TR - Trailer	Current
193	WG0THPH6X70029368	2007	Goldhofer 6/4 Line	TR - Trailer	Current
194	WG0THPH6870029361	2007	Goldhofer 6/4 Line	TR - Trailer	Current
195	1NPTX4EX9DD184299	2013	Peterbilt 367	MV - Motor Vehicle	Current
196	476S900E945223899	2004	GROVE TMS900E	MV - Motor Vehicle	Deleted By 15072121649
197	1NPTL70XXDD175325	2013	Peterbilt 367	MV - Motor Vehicle	Current
198	225553	2006	Grove RT700E	MV - Motor Vehicle	Current
199	225215	2006	Grove RT700E	MV - Motor Vehicle	Current
200	225225	2006	Grove RT700E	MV - Motor Vehicle	Current
201	1HTWNAZT0CJ665478	2012	International 7500	MV - Motor Vehicle	Deleted By 20042016027
202	1XKDP4EX9DR962099	2013	Kenworth T800	MV - Motor Vehicle	Current
203	1XKDD40X6DR962304	2013	Kenworth T800	MV - Motor Vehicle	Current
204	1XKddbEX17R996426	2007	Kenworth T800	MV - Motor Vehicle	Deleted By 20042016027
205	1XKDP4EX5CJ955356	2012	Kenworth T800	MV - Motor Vehicle	Current

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206	1XKDP40XXBR948362	2011	Kenworth T800	MV - Motor Vehicle	Current
207	1XKDD40XXDR962306	2013	Kenworth T800	MV - Motor Vehicle	Current
208	1XKDD40X8DR962305	2013	Kenworth T800	MV - Motor Vehicle	Current
209	1NKDL00X3BJ945803	2011	Kenworth T800	MV - Motor Vehicle	Current
210	1XKDD40X7CJ955312	2012	Kenworth T800	MV - Motor Vehicle	Current
211	1XKDP4EX2CR957986	2012	Kenworth T800	MV - Motor Vehicle	Current
212	1XKDD40X0DR962301	2013	Kenworth T800	MV - Motor Vehicle	Current
213	1DW624KZCCD644640	2012	John Deere 624K Loader	MV - Motor Vehicle	Current
214	540618	2010	Tadano GR500XL-1	MV - Motor Vehicle	Deleted By 20010929546
215	1C9H26206Y1167007	2000	Cozad 16-Wheel Jeep	TR - Trailer	Deleted By 18062738853
216	1C9R38405Y1167008	2000	Cozad 16-Wheel Scraper	TR - Trailer	Current
217	1NKDXBTX46R988114	2006	Kenworth T800	MV - Motor Vehicle	Current
218	1XKDD40X4DR962303	2013	Kenworth T800	MV - Motor Vehicle	Current
219	1XKDD40X9DR962300	2013	Kenworth T800	MV - Motor Vehicle	Current
220	1XKDD40X6DR962299	2013	Kenworth T800	MV - Motor Vehicle	Current
221	F2J04329	2000	LINK BELT 8670	MV - Motor Vehicle	Current
222	1XKDD40X2DR962302	2013	Kenworth T800	MV - Motor Vehicle	Deleted By 20042016027
223	1NP TL40X4DD184309	2013	Peterbilt 367	MV - Motor Vehicle	Current
224	1NPFDB0XX7D668116	2007	Peterbilt 378	MV - Motor Vehicle	Current
225	226665	2007	Grove RT530E-2	MV - Motor Vehicle	Current
226	WG0THPS6DW0023103	1998	Goldhofer 6/6 Line Split	TR - Trailer	Current
227	1XKWD40X49J941420	2009	Kenworth W900	MV - Motor Vehicle	Current
228	1XKDD40XXDJ960084	2013	Kenworth T800	MV - Motor Vehicle	Current
229	1XKDD40X4DJ959965	2013	Kenworth T800	MV - Motor Vehicle	Deleted By 20010929546
230	1XKDD40X7CJ955309	2012	Kenworth T800	MV - Motor Vehicle	Current
231	SE2255919	2000	Manitowoc 2250 Lifting	TR - Trailer	Current
232	1NKDX4EX77R932839	2007	Kenworth T800	MV - Motor Vehicle	Current

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233	1XKDPBTX06R982512	2006	Kenworth T800	MV - Motor Vehicle	Current
234	1XKDP4EX6BR948481	2011	Kenworth T800	MV - Motor Vehicle	Current
235	1XKDP40X7CR954217	2012	Kenworth T800	MV - Motor Vehicle	Current
236	1XKDD40XXCJ956731	2012	Kenworth T800	MV - Motor Vehicle	Current
237	1XKDP40X9CR954218	2012	Kenworth T800	MV - Motor Vehicle	Current
238	1XKDDB0X66J989105	2006	Kenworth T800	MV - Motor Vehicle	Current
239	226054	2006	Grove RT535E	MV - Motor Vehicle	Current
240	1XKDP4EXXBJ948238	2011	Kenworth T800	MV - Motor Vehicle	Current
241	1XKDP40X0CR954219	2012	Kenworth T800	MV - Motor Vehicle	Deleted By 20042016027
242	W09856620YPS17931	2000	Scheuerle 6 Line Hyd	TR - Trailer	Current
243	W09856620YPS17932	2000	Scheuerle 6 Line Hyd	TR - Trailer	Current
244	W09860628YPS17331	2000	Scheuerle 6 Line Hyd	TR - Trailer	Current
245	W09861624YPS17431	2000	Scheuerle 6 Line Hyd	TR - Trailer	Current
246	W09861626YPS17432	2000	Scheuerle 6 Line Hyd	TR - Trailer	Current
247	W09891XX04PS17731	2000	Scheuerle 6 Line Hyd	TR - Trailer	Current
248	86904	1998	Grove RT880E	MV - Motor Vehicle	Current
249	5KKUALAV65PU15301	2005	Western Star 4900SA	MV - Motor Vehicle	Current
250	1XKDD40XXCJ317930	2012	Kenworth T800	MV - Motor Vehicle	Deleted By 20042016027
251	5KJRALAV47PX21832	2007	Western Star 4900SA	MV - Motor Vehicle	Current
252	WG0THPH22C0033803	2012	Goldhofer 2/2 Line	TR - Trailer	Current
253	WG0THPH24C0033804	2012	Goldhofer 4/2 Line	TR - Trailer	Current
254	WG0THPH44C0033805	2012	Goldhofer 6/4 Line	TR - Trailer	Current
255	1XKDD40X5CJ955308	2012	Kenworth T800	MV - Motor Vehicle	Current
256	1XKDP4EXXCR950770	2012	Kenworth T800	MV - Motor Vehicle	Current
257	1XKDD40X7CJ949462	2012	Kenworth T800	MV - Motor Vehicle	Current
258	NNKHHN8X1DM959165	2013	Kenworth T970	MV - Motor Vehicle	Deleted By 20042016027
259	WG0THPH2XC0033838	2012	Goldhofer 4/2 Line	TR - Trailer	Current
260	WG0THPH28C0033837	2012	Goldhofer 4/2 Line	TR - Trailer	Current

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261	1XKDD40X6CR954220	2012	Kenworth T800	MV - Motor Vehicle	Deleted By 20042016027
262	5KJJALAV67PY06412	2007	Western Star 4900SA	MV - Motor Vehicle	Current
263	1NPTLU0X3BD119819	2011	Peterbilt 367	MV - Motor Vehicle	Deleted By 20020620653
264	1XKZD40X1EJ967139	2014	Kenworth T800	MV - Motor Vehicle	Deleted By 20042016027
265	1XKDP4EX7DR962098	2013	Kenworth T800	MV - Motor Vehicle	Current
266	2A9DA60B6T5037102	1996	Aspen 60 Ton 48-Wheel	MV - Motor Vehicle	Current
267	1XKDD40X4EJ967081	2014	Kenworth T800	MV - Motor Vehicle	Deleted By 20042016027
268	WG0THPH27C0033828	2012	Goldhofer 4/2 Line	TR - Trailer	Current
269	1XKDD40X8CR954221	2012	Kenworth T800	MV - Motor Vehicle	Current
270	WG0THPH22C0033834	2012	Goldhofer 4/2 Line	TR - Trailer	Current
271	5KJJALDR5CPBL9666	2012	Western Star 4964SA	MV - Motor Vehicle	Current
272	1XKCDB0XX7R992748	2007	Kenworth C500	MV - Motor Vehicle	Deleted By 16120123077
273	FD1458	2008	Tadano GR150XL-1	MV - Motor Vehicle	Deleted By 20042016027
274	2A9TD85882N125122	2002	Aspen 60 Ton 48 Wheel	TR - Trailer	Current
275	1XKDD40X9CJ957014	2012	Kenworth T800	MV - Motor Vehicle	Current
276	1XKDP4EX1DR962100	2013	Kenworth T800	MV - Motor Vehicle	Current
277	1XKDPBTX07R931271	2007	Kenworth T800	MV - Motor Vehicle	Deleted By 16031727024
278	WG0THP049S0018665	1995	Goldhofer 4/4 Line	TR - Trailer	Current
279	1XKDD40X0CJ957015	2012	Kenworth T800	MV - Motor Vehicle	Current
280	320661	2007	Shuttlelift 7725	MV - Motor Vehicle	Deleted By 18111430310
281	5KJLALCK67PY96379	2007	Western Star 4900SA	MV - Motor Vehicle	Current
282	1XKDD40X4DR962317	2013	Kenworth T800	MV - Motor Vehicle	Deleted By 20042016027
283	1XKDD40X2DR962316	2013	Kenworth T800	MV - Motor Vehicle	Current
284	2K9LB4625CL072291	2012	Gerry s KLH605 16 Wheel	TR - Trailer	Current
285	1XKDP4EX5DJ959957	2013	Kenworth T800	MV - Motor Vehicle	Deleted By 20010929546



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286	13977	2005	Terex RT335-1	MV - Motor Vehicle	Current
287	WG0THPH4820026138	2002	Goldhofer 6/4 Line	TR - Trailer	Current
288	044228	2013	Liebherr LTM 1095 5.1	MV - Motor Vehicle	Current By 16060325067
289	044238	2013	Liebherr LTM 1095 5.1	MV - Motor Vehicle	Current By 16060325067
290	044258	2014	Liebherr LTM 1095 5.1	MV - Motor Vehicle	Current By 16060325067
291	045315	2013	Liebherr LTM 1130 5.1	MV - Motor Vehicle	Current By 16060325067
292	045370	2014	Liebherr LTM 1130 5.1	MV - Motor Vehicle	Deleted By 20010929546
293	045804	2013	Liebherr LTM 1220 5.2	MV - Motor Vehicle	Current By 16060325067
294	067580	2014	Liebherr LTM 1160 5.1	MV - Motor Vehicle	Current By 16060325067
295	071350	2013	Liebherr LTM 1350-6.1	MV - Motor Vehicle	Current By 16060325067
296	096852	2014	Liebherr LTR1060	MV - Motor Vehicle	Current By 16060325067
297	14001069	2008	Manitowoc 14000	MV - Motor Vehicle	Deleted By 20042016027
298	1F9N3J9009L028806	2009	Link-Belt HTC-8690	MV - Motor Vehicle	Deleted By 20010929546
299	1F9N3K125BL028471	2011	Link-Belt HTC-86100	MV - Motor Vehicle	Deleted By 20010929546
300	1FSN3K440EL028301	2014	Link-Belt HTC-86100	MV - Motor Vehicle	Current By 16060325067
301	1NKCX4TX9ER967149	2014	Kenworth C500	MV - Motor Vehicle	Current By 16060325067
302	1NKWX4TX5GR978150	2016	Kenworth Hydra-Lift T800	MV - Motor Vehicle	Current By 16060325067
303	1NKWX4TX9GR978149	2016	Kenworth Hydra-Lift T800	MV - Motor Vehicle	Current By 16060325067
304	1NPTP4TXXDD182516	2013	Peterbilt Hydra-Lift 367	MV - Motor Vehicle	Current By 16060325067
305	1TKJ060368B071990	2008	Trailking 75 Ton	MV - Motor Vehicle	Current By 16060325067

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306	1XKCD4EX2ER967084	2014	Kenworth C500	MV - Motor Vehicle	Current By 16060325067
307	1XKCD4EX4ER967085	2014	Kenworth C500	MV - Motor Vehicle	Current By 16060325067
308	1XKCD4EX6ER967086	2014	Kenworth C500	MV - Motor Vehicle	Current By 16060325067
309	1XKCD4EX8ER967087	2014	Kenworth C500	MV - Motor Vehicle	Current By 16060325067
310	1XKCD4EX8FR972985	2015	Kenworth C500	MV - Motor Vehicle	Deleted By 20042016027
311	1XKCP4TX2FR974225	2015	Kenworth Hydra-Lift C500	MV - Motor Vehicle	Current By 16060325067
312	1XKCP4TX3FR972984	2015	Kenworth C500	MV - Motor Vehicle	Current By 16060325067
313	1XKCP4TX4FR974226	2015	Kenworth Hydra-Lift C500	MV - Motor Vehicle	Current By 16060325067
314	1XKCP4TX5ER967414	2014	Kenworth C500	MV - Motor Vehicle	Current By 16060325067
315	1XKCP4TX5FR970590	2015	Kenworth Hydra-Lift C500	MV - Motor Vehicle	Current By 16060325067
316	1XKCP4TX6ER968054	2014	Kenworth Hydra-Lift C500	MV - Motor Vehicle	Current By 16060325067
317	1XKCP4TX7FR970591	2015	Kenworth Hydra-Lift C500	MV - Motor Vehicle	Current By 16060325067
318	1XKCP4TX9FR970589	2015	Kenworth Hydra-Lift C550	MV - Motor Vehicle	Current By 16060325067
319	1XKCP4TXXFR973162	2015	Kenworth Hydra-Lift C500	MV - Motor Vehicle	Current By 16060325067
320	1XKDD40X1FR972936	2015	Kenworth T800	MV - Motor Vehicle	Current By 16060325067
321	1XKDD40X1FR976324	2015	Kenworth T270	MV - Motor Vehicle	Current By 16060325067
322	1XKDD40X2FR976316	2015	Kenworth T800	MV - Motor Vehicle	Current By 16060325067
323	1XKDD40X2FR976317	2015	Kenworth T800	MV - Motor Vehicle	Current By 16060325067
324	1XKDD40X3FR972937	2015	Kenworth T800	MV - Motor Vehicle	Deleted By 20010929546
325	1XKDD40X3FR972940	2015	Kenworth T800	MV - Motor Vehicle	Current By 16060325067

Search ID #: Z12618976

326	1XKDD40X3FR976325	2015	Kenworth T800	MV - Motor Vehicle	Current By 16060325067
327	1XKDD40X5FR972938	2015	Kenworth T800	MV - Motor Vehicle	Current By 16060325067
328	1XKDD40X5FR972941	2015	Kenworth T800	MV - Motor Vehicle	Current By 16060325067
329	1XKDD40X5FR976326	2015	Kenworth T800	MV - Motor Vehicle	Current By 16060325067
330	1XKDD40X6FR976318	2015	Kenworth T800	MV - Motor Vehicle	Current By 16060325067
331	1XKDD40X6FR976321	2015	Kenworth T800	MV - Motor Vehicle	Current By 16060325067
332	1XKDD40X7FR972939	2015	Kenworth T800	MV - Motor Vehicle	Current By 16060325067
333	1XKDD40X7FR972942	2015	Kenworth T800	MV - Motor Vehicle	Deleted By 20042016027
334	1XKDD40X7FR976327	2015	Kenworth T800	MV - Motor Vehicle	Deleted By 20042016027
335	1XKDD40X8FR976319	2015	Kenworth T800	MV - Motor Vehicle	Current By 16060325067
336	1XKDD40X8FR976320	2015	Kenworth T800	MV - Motor Vehicle	Current By 16060325067
337	1XKDD40X8FR976322	2015	Kenworth T800	MV - Motor Vehicle	Current By 16060325067
338	1XKDD40XXFR972935	2015	Kenworth T800	MV - Motor Vehicle	Current By 16060325067
339	1XKDD40XXFR976323	2015	Kenworth T800	MV - Motor Vehicle	Current By 16060325067
340	1XKDD4TX0FR973118	2015	Kenworth Hydra-Lift T800	MV - Motor Vehicle	Current By 16060325067
341	1XKDD4TX4ER966493	2015	Kenworth Hydra-Lift T800	MV - Motor Vehicle	Current By 16060325067
342	1XKDD4TX6ER966494	2013	Kenworth Hydra-Lift T800	MV - Motor Vehicle	Current By 16060325067
343	1XKDD4TX7FR974220	2015	Kenworth Hydra-Lift T800	MV - Motor Vehicle	Current By 16060325067
344	1XKDD4TX9FR973117	2015	Kenworth Hydra-Lift T800	MV - Motor Vehicle	Current By 16060325067

**Search ID #: Z12618976**

345	1XKDDBOX6AJ943606	2010	Kenworth T800	MV - Motor Vehicle	Current By 16060325067
346	1XKDP40XPCR954218	2011	Kenworth T800	MV - Motor Vehicle	Current By 16060325067
347	1XKDP4TX0FR976334	2015	Kenworth T800	MV - Motor Vehicle	Current By 16060325067
348	1XKDP4TX1FR974222	2015	Kenworth Hydra-Lift T800	MV - Motor Vehicle	Current By 16060325067
349	1XKDP4TX2FR976335	2015	Kenworth T800	MV - Motor Vehicle	Current By 16060325067
350	1XKDP4TX3FR974223	2015	Kenworth Hydra-Lift T800	MV - Motor Vehicle	Current By 16060325067
351	1XKDP4TX3FR976330	2015	Kenworth T800	MV - Motor Vehicle	Current By 16060325067
352	1XKDP4TX6FR976337	2015	Kenworth T800	MV - Motor Vehicle	Current By 16060325067
353	1XKDP4TX7FR976332	2015	Kenworth T800	MV - Motor Vehicle	Current By 16060325067
354	1XKDP4TX9FR976333	2015	Kenworth T800	MV - Motor Vehicle	Current By 16060325067
355	1XKDP4TXXFR974221	2015	Kenworth Hydra-Lift T800	MV - Motor Vehicle	Current By 16060325067
356	1XPTP4TX5ED221407	2013	Peterbilt Manitec 367	MV - Motor Vehicle	Current By 16060325067
357	227752	2007	Grove RT700E	MV - Motor Vehicle	Current By 16060325067
358	228950	2008	Grove TMS9000E	MV - Motor Vehicle	Current By 16060325067
359	230078	2009	Grove TMS9000E	MV - Motor Vehicle	Current By 16060325067
360	231240	2011	Grove TMS9000E	MV - Motor Vehicle	Current By 16060325067
361	232529	2013	Grove TMS9000E	MV - Motor Vehicle	Deleted By 20010929546
362	232011	2012	Grove RT880E	MV - Motor Vehicle	Current By 16060325067
363	232705	2012	Grove TMS9000E	MV - Motor Vehicle	Current By 16060325067
364	2K9LF6531FL072237	2015	Gerry's 75 Ton	TR - Trailer	Current By 16060325067

**Search ID #: Z12618976**

365	2K9LF653XFL072236	2015	Gerry's 75 Ton	TR - Trailer	Current By 16060325067
366	2N9LB4525EE065045	2014	Stellar 75 Ton Float	TR - Trailer	Current By 16060325067
367	2PLG05338FBL17386	2015	Peerless 75 Ton Float	TR - Trailer	Current By 16060325067
368	3201701471	2013	Goldhofer SPMT Power Pack	TR - Trailer	Deleted By 20040113164
369	45443	2015	Liebherr LTM 1160 5.1	MV - Motor Vehicle	Current By 16060325067
370	45447	2015	Liebherr LTM 1160 5.1	MV - Motor Vehicle	Deleted By 16121620989
371	45856	2014	Liebherr LTM 1220 5.2	MV - Motor Vehicle	Current By 16060325067
372	466S90002BS231943	2011	Grove TMS9000E	MV - Motor Vehicle	Current By 16060325067
373	51009269	2002	Grove GMK 5120	MV - Motor Vehicle	Current By 16060325067
374	51104094	2010	Grove GMK5135	MV - Motor Vehicle	Deleted By 20010929546
375	51106013	2012	Grove GMK5135	MV - Motor Vehicle	Deleted By 20010929546
376	51302371	2008	Grove GMK5165	MV - Motor Vehicle	Current By 16060325067
377	51303061	2009	Grove GMK5165	MV - Motor Vehicle	Current By 16060325067
378	51702146	2013	Grove GMK5225	MV - Motor Vehicle	Current By 16060325067
379	548044	2013	Tadano GR1000XL	MV - Motor Vehicle	Deleted By 18111430310
380	548051	2013	Tadano GR1000XL	MV - Motor Vehicle	Deleted By 18111430310
381	548868	2015	Tadano GR-750XL-2	MV - Motor Vehicle	Deleted By 20010929546
382	548870	2015	Tadano GR-750XL-2	MV - Motor Vehicle	Deleted By 20010929546
383	548992	2015	Tadano GR-750XL-2	MV - Motor Vehicle	Deleted By 20010929546

**Search ID #: Z12618976**

384	549095	2015	Tadano GR-750XL-2	MV - Motor Vehicle	Deleted By 20010929546
385	561492	2011	Tadano GR300XL-1	MV - Motor Vehicle	Current By 16060325067
386	561493	2011	Tadano GR300XL-1	MV - Motor Vehicle	Current By 16060325067
387	74731	2005	Liebherr LR1750	MV - Motor Vehicle	Current By 16060325067
388	FD1914	2011	Tadano GR 150XL-1	MV - Motor Vehicle	Current By 16060325067
389	FD2002	2012	Tadano GR 150XL-1	MV - Motor Vehicle	Deleted By 20042016027
390	GN04003050	1990	Kobelco 7150	MV - Motor Vehicle	Current By 16060325067
391	J6J68579	2006	Link-Belt RTC-8050	MV - Motor Vehicle	Current By 16060325067
392	J8K22794	2012	Link-Belt HTC-3140 LB	MV - Motor Vehicle	Current By 16060325067
393	J9J79162	2007	Link-Belt RTC8065	MV - Motor Vehicle	Current By 16060325067
394	N3K54482	2015	Link-Belt HTC-86100	MV - Motor Vehicle	Current By 16060325067
395	S1K33392	2013	Link-Belt TCC-1100	MV - Motor Vehicle	Current By 16060325067
396	S1K43831	2014	Link-Belt TCC-1100	MV - Motor Vehicle	Current By 16060325067
397	S1K44107	2014	Link-Belt TCC-1100	MV - Motor Vehicle	Deleted By 20010929546
398	S1K44332	2014	Link-Belt TCC-1100	MV - Motor Vehicle	Deleted By 20010929546
399	S1K44346	2014	Link-Belt TCC-1100	MV - Motor Vehicle	Current By 16060325067
400	S1K44404	2014	Link-Belt TCC-1100	MV - Motor Vehicle	Current By 16060325067
401	S4K44386	2014	Link-Belt RTC-8080	MV - Motor Vehicle	Deleted By 20010929546
402	S5K44054	2014	Link-Belt TCC-500	MV - Motor Vehicle	Current By 16060325067
403	W09585104FEL05592	2014	Liebherr LTM 1130 5.1	MV - Motor Vehicle	Deleted By 20010929546

**Search ID #: Z12618976**

404	W09585700FEL05483	2015	Liebherr LTM 1220 5.2	MV - Motor Vehicle	Deleted By 20010929546
405	WG0THPS41C0036010	2012	Goldhofer THP/SL 6/4	TR - Trailer	Current By 16060325067
406	WG0THPS43C0036011	2012	Goldhofer THP/SL 6/4	TR - Trailer	Current By 16060325067
407	WG0THPS45C0036012	2012	Goldhofer THP/SL 6/4	TR - Trailer	Current By 16060325067
408	2A9DA6086TS037102	2012	Combo	TR - Trailer	Current By 16060325067
409	15528	2008	Terex RT780	MV - Motor Vehicle	Deleted By 16112215546
410	WMG5316605Z000118	2005	Terex Demag AC140	MV - Motor Vehicle	Current By 16060325067
411	1NKDX4TX6EJ389529	2014	Kenworth T800	MV - Motor Vehicle	Current By 16060325067
412	5KKMBBDV6EPFP2204	2013	Western Star 4800	MV - Motor Vehicle	Current By 16060325067
413	1NKDX4TX7EJ389524	2013	Kenworth T800	MV - Motor Vehicle	Deleted By 20042016027
414	5KKMALCV89PAB8903	2009	Western Star 4900	MV - Motor Vehicle	Deleted By 20042016027
415	1NKDL40X3EJ389472	2013	Kenworth T800	MV - Motor Vehicle	Current By 16060325067
416	5KKMBBDV4EPFR9191	2014	Western Star 4800	MV - Motor Vehicle	Current By 16060325067
417	5KKMALCV1BPAW2512	2011	Western Star 4900	MV - Motor Vehicle	Deleted By 20042016027
418	1NKDL40X0EJ389476	2013	Kenworth T800	MV - Motor Vehicle	Deleted By 20042016027
419	2FZHAZCV47AV66384	2007	Sterling LF9513	MV - Motor Vehicle	Current By 16060325067
420	1XKDP4TX4FR976336	2015	Kenworth T800	MV - Motor Vehicle	Current By 16060920552
421	1XKDP4TX5FR976331	2015	Kenworth T800	MV - Motor Vehicle	Current By 16060920552
422	W09170520CWG12147	2014	Grove GMK5225	MV - Motor Vehicle	Current By 16060920552

**Search ID #:** Z12618976

423      1XKCP4TX1FR973163      2015   Kenworth Hydra-Lift C500      MV - Motor Vehicle

Current By  
16060920552

**Collateral: General**

**Block**      **Description**

1      ALL PRESENT AND AFTER-ACQUIRED PERSONAL PROPERTY.

**Status**

Current



Search ID #: Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

Search ID #: Z12618976

Date of Search: 2020-Apr-28

Time of Search: 13:50:56

Registration Number: 14030526424

Registration Date: 2014-Mar-05

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2023-Mar-05 23:59:59

Exact Match on: Debtor No: 3

**Amendments to Registration**

14072521501	Amendment	2014-Jul-25
16052618536	Amendment	2016-May-26
19101022504	Renewal	2019-Oct-10
19101025571	Amendment	2019-Oct-10
20010927887	Amendment	2020-Jan-09
20020102947	Amendment	2020-Feb-01

**Debtor(s)****Block**

1 ENTREC CRANES & HEAVY HAUL (WESTERN) LTD.  
100 DIAMOND AVENUE  
SPRUCE GROVE, AB T7X 3A7

**Status**

Deleted by  
16052618536

**Block**

2 ENTREC CRANES & HEAVY HAUL (WESTERN) LTD.  
26420 TOWNSHIP ROAD 531A  
ACHESON, AB T7X 5A3

**Status**

Current by  
16052618536

**Block**

3 ENTREC CORPORATION  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

**Status**

Current by  
20020102947

Search ID #: Z12618976

**Secured Party / Parties**

**Block**

1 WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT  
40 KING STREET WEST, STE 2500  
TORONTO, ON M5H 3Y2

**Status**

Deleted by  
19101025571

**Block**

2 WELLS FARGO CAPITAL FINANCE CORPORATION, AS AGENT  
22 ADELAIDE STREET WEST, SUITE 2200  
TORONTO, ON M5C 1X3

**Status**

Deleted by  
20010927887

**Block**

3 WELLS FARGO CAPITAL FINANCE CORPORATION, AS AGENT  
22 ADELAIDE STREET WEST, SUITE 2200  
TORONTO, ON M5C 1X3  
Email: Trevor.g.tysick@wellsfargo.com

**Status**

Current by  
20010927887

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	W09585700BEL05301	2011	LIEBHERR LTM1220-5.2 ALL	MV - Motor Vehicle	Deleted By 20010927887
2	1F9N3K125BL028471	2011	Link-Belt HTC-86100	MV - Motor Vehicle	Deleted By 20010927887
3	N4K12336	2011	Linkbelt RTC-8090	MV - Motor Vehicle	Deleted By 20010927887
4	1F9N3J9009L028806	2009	Link-Belt HTC-8690	MV - Motor Vehicle	Current
5	76057	1996	DEMAG AC395	MV - Motor Vehicle	Current
6	J9J79162	2007	Linkbelt RTC-8065	MV - Motor Vehicle	Current
7	227752	2008	Grove RT700E	MV - Motor Vehicle	Current
8	561493	2011	Tadano GR300XL-1	MV - Motor Vehicle	Current
9	561492	2011	Tadano GR300XL-1	MV - Motor Vehicle	Current
10	J6J68579	2006	Link-Belt RTC8050	MV - Motor Vehicle	Current
11	1F9L8J4794L028390	2004	Linkbelt HTC-8650	MV - Motor Vehicle	Deleted By 14072521501
12	J6J68534	2006	Linkbelt RTC-8050	MV - Motor Vehicle	Current
13	FD1914	2011	Tadano GR150XL-1	MV - Motor Vehicle	Current

**Search ID #:** Z12618976

**Collateral: General**

<b><u>Block</u></b>	<b><u>Description</u></b>	<b><u>Status</u></b>
1	ALL PRESENT AND AFTER-ACQUIRED PERSONAL PROPERTY.	Current

**Particulars**

<b><u>Block</u></b>	<b><u>Additional Information</u></b>	<b><u>Status</u></b>
1	TRANSFER BY DEBTOR	Current By 20020102947

Search ID #: Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

Search ID #: Z12618976

Date of Search: 2020-Apr-28

Time of Search: 13:50:56

Registration Number: 14030526461

Registration Date: 2014-Mar-05

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2025-Mar-05 23:59:59

Exact Match on: Debtor No: 3

**Amendments to Registration**

16052618458	Amendment	2016-May-26
17100526815	Renewal	2017-Oct-05
19090418461	Amendment And Renewal	2019-Sep-04
20020102956	Amendment	2020-Feb-01

**Debtor(s)****Block**

1 ENTREC LIFT SERVICES INC.  
100 DIAMOND AVENUE  
SPRUCE GROVE, AB T7X 3A7

**Status**

Deleted by  
16052618458

**Block**

2 ENTREC LIFT SERVICES INC.  
26420 TOWNSHIP ROAD 531A  
ACHESON, AB T7X 5A3

**Status**

Current by  
16052618458

**Block**

3 ENTREC CORPORATION  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

**Status**

Current by  
20020102956

**Secured Party / Parties****Block**

1 WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT  
40 KING STREET WEST, STE 2500  
TORONTO, ON M5H 3Y2

**Status**

Deleted by  
19090418461

**Search ID #:** Z12618976

**Block**

2      WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT  
22 ADELAIDE STREET WEST, SUITE 2200  
TORONTO, ON M5H 4E3

**Status**

Deleted by  
20020102956

**Block**

3      WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT  
22 ADELAIDE STREET WEST, SUITE 2200  
TORONTO, ON M5H 4E3  
Email: Trevor.g.tysick@wellsfargo.com

**Status**

Current by  
20020102956

**Collateral: General**

**Block**

**Description**

1      ALL PRESENT AND AFTER-ACQUIRED PERSONAL PROPERTY.

**Status**

Current

**Particulars**

**Block**

**Additional Information**

1      TRANSFER BY DEBTOR

**Status**

Current By  
20020102956

Search ID #: Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

Search ID #: Z12618976

Date of Search: 2020-Apr-28

Time of Search: 13:50:56

Registration Number: 14070332995

Registration Date: 2014-Jul-03

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2025-Jul-03 23:59:59

Exact Match on: Debtor No: 2

**Amendments to Registration**

16052618297	Amendment	2016-May-26
17100526647	Renewal	2017-Oct-05
19080727321	Amendment	2019-Aug-07
19090418906	Amendment And Renewal	2019-Sep-04
20042015868	Amendment	2020-Apr-20

**Debtor(s)****Block**

1 ENTREC CORPORATION  
100 DIAMOND AVENUE  
SPRUCE GROVE, AB T7X 3A7

**Status**

Deleted by  
16052618297

**Block**

2 ENTREC CORPORATION  
26420 TOWNSHIP ROAD 531A  
ACHESON, AB T7X 5A3

**Status**

Current by  
16052618297

**Secured Party / Parties****Block**

1 WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT  
40 KING STREET WEST, STE 2500  
TORONTO, ON M5H 3Y2

**Status**

Deleted by  
19090418906

Search ID #: Z12618976

**Block**

2 WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT  
22 ADELAIDE STREET WEST, SUITE 2200  
TORONTO, ON M5H 4E3

**Status**

Deleted by  
20042015868

**Block**

3 WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT  
22 ADELAIDE STREET WEST, SUITE 2200  
TORONTO, ON M5H 4E3  
Email: Trevor.g.tysick@wellsfargo.com

**Status**

Current by  
20042015868

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	1XKDD40X2AJ942674	2010	KENWORTH T800	MV - Motor Vehicle	Current
2	1XKddb0X1BJ946222	2011	KENWORTH T800	MV - Motor Vehicle	Current
3	1XKddb0X9BJ946923	2011	KENWORTH T800	MV - Motor Vehicle	Deleted By 19080727321
4	1XKDD40X1CJ951109	2012	KENWORTH T800	MV - Motor Vehicle	Deleted By 20042015868
5	1XKDD40X8CJ951110	2012	KENWORTH T800	MV - Motor Vehicle	Current
6	1XKDD40XXCJ954543	2012	KENWORTH T800	MV - Motor Vehicle	Current
7	1XKDD40X8CJ958073	2012	KENWORTH T800	MV - Motor Vehicle	Current
8	1XKDDP0X9DJ962121	2013	KENWORTH T800	MV - Motor Vehicle	Current
9	1NKCXBTX07R930224	2007	KENWORTH C500	MV - Motor Vehicle	Deleted By 20042015868
10	1NKCLB0X32R966501	2002	KENWORTH C500	MV - Motor Vehicle	Current
11	1XKCP4TX2CR955346	2012	KENWORTH C500	MV - Motor Vehicle	Current
12	1XKCD40X8DR961845	2013	KENWORTH C500	MV - Motor Vehicle	Current
13	1NKCLB0X84R973785	2004	KENWORTH C500	MV - Motor Vehicle	Current
14	1XPTD40X99D790666	2013	PETERBILT 367	MV - Motor Vehicle	Current
15	1NPTD40XXDD195585	2009	PETERBILT 367	MV - Motor Vehicle	Current
16	1NKCXBEX45R975001	2005	KENWORTH C500	MV - Motor Vehicle	Current
17	1NKCXBEX65R974996	2005	KENWORTH C500	MV - Motor Vehicle	Current
18	1XKCP4TX5ER965405	2014	KENWORTH C500	MV - Motor Vehicle	Current
19	5KKCASCK77PX29048	2007	WESTERN STAR WC141088S	MV - Motor Vehicle	Current

**Search ID #:** Z12618976

20	1XKCP4TX27R931098	2007	KENWORTH C500	MV - Motor Vehicle	Current
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**Collateral: General**

<b><u>Block</u></b>	<b><u>Description</u></b>	<b><u>Status</u></b>
1	All of the Debtor's present and after-acquired personal property.	Current



Search ID #: Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

Search ID #: Z12618976

Date of Search: 2020-Apr-28

Time of Search: 13:50:56

Registration Number: 17030127247

Registration Date: 2017-Mar-01

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2023-Mar-01 23:59:59

Exact Match on: Debtor No: 1

**Debtor(s)****Block****Status**

Current

1 ENTREC CORPORATION  
26420 TOWNSHIP ROAD 531A  
ACHESON, AB T7X 5A3

**Secured Party / Parties****Block****Status**

Current

1 WELLS FARGO EQUIPMENT FINANCE COMPANY  
2300 MEADOWVALE BLVD  
MISSISSAUGA, ON L5N 5P9

**Collateral: General****Block****Description****Status**

Current

1 ALL GOODS WHICH ARE PHOTOCOPIERS, MULTIFUNCTION DEVICES, PRINTERS, PRODUCTION PRINTERS, FAX MACHINES, PROJECTORS, VIDEO CONFERENCING, INTERACTIVE WHITEBOARDS, SERVERS, and SOFTWARE manufactured, distributed, or sold by Ricoh Canada Inc. The goods described herein together with all attachments, accessories, accessions, replacements, substitutions, additions and improvements thereto, and all proceeds in any form derived directly or indirectly from any dealing with the collateral or proceeds thereof, and without limitation, money, cheques, deposits in deposit-taking institutions, goods, accounts receivable, rents or other payments arising from the lease of the collateral, chattel paper, instruments, intangibles, documents of title, securities, and rights of insurance payments or any other payments as indemnity or compensation for loss or damage to the collateral or proceeds of the collateral. (REFERENCE NO. 9907062-001) (for internal use only) (as may be amended or updated from time to time)

**Search ID #:** Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

**Search ID #:** Z12618976

**Date of Search:** 2020-Apr-28

**Time of Search:** 13:50:56

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Registration Number: 17032240089

Registration Type: SECURITY AGREEMENT

Registration Date: 2017-Mar-22

Registration Status: Current

Expiry Date: 2022-Mar-22 23:59:59

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Exact Match on:

Debtor

No: 1

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**Debtor(s)**

**Block**

**Status**

1 ENTREC CORPORATION  
26420 TOWNSHIP ROAD 531A PO BOX 3490  
ACHESON, AB T7X5A3

Current

**Secured Party / Parties**

**Block**

**Status**

1 EMKAY CANADA LEASING CORPORATION  
909 - 17TH AVENUE S.W. SUITE 320  
CALGARY, AB T2T 0A4

Current

**Block**

**Status**

2 EMKAY CANADA LEASING CORPORATION  
109 ATLANTIC AVE. SUITE 300  
TORONTO, ON M6K 1X4

Current

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	3C63D3HL1CG101668	2012	DODGE RAM 3500 CC 4X4	MV - Motor Vehicle	Current

Search ID #: Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

Search ID #: Z12618976

Date of Search: 2020-Apr-28

Time of Search: 13:50:56

Registration Number: 17032240096

Registration Type: SECURITY AGREEMENT

Registration Date: 2017-Mar-22

Registration Status: Current

Expiry Date: 2022-Mar-22 23:59:59

Exact Match on: Debtor No: 1

**Debtor(s)**

**Block**

**Status**

1 ENTREC CORPORATION  
26420 TOWNSHIP ROAD 531A PO BOX 3490  
ACHESON, AB T7X5A3

Current

**Secured Party / Parties**

**Block**

**Status**

1 EMKAY CANADA LEASING CORPORATION  
909 - 17TH AVENUE S.W. SUITE 320  
CALGARY, AB T2T 0A4

Current

**Block**

**Status**

2 EMKAY CANADA LEASING CORPORATION  
109 ATLANTIC AVE. SUITE 300  
TORONTO, ON M6K 1X4

Current

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	3C63DRHL7CG144740	2012	DODGE RAM 3500 CC 4X4	MV - Motor Vehicle	Current

Search ID #: Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

Search ID #: Z12618976

Date of Search: 2020-Apr-28

Time of Search: 13:50:56

Registration Number: 17060128418

Registration Date: 2017-Jun-01

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2023-Jun-01 23:59:59

Exact Match on: Debtor No: 1

**Debtor(s)****Block****Status**

Current

1 ENTREC CORPORATION  
26420 TOWNSHIP ROAD 531A  
ACHESON, AB T7X 5A3

**Secured Party / Parties****Block****Status**

Current

1 WELLS FARGO EQUIPMENT FINANCE COMPANY  
1290 CENTRAL PARKWAY W. SUITE 1100  
MISSISSAUGA, ON L5C 4R3

**Collateral: General****Block****Description****Status**

Current

1 ALL GOODS WHICH ARE PHOTOCOPIERS, MULTIFUNCTION DEVICES, PRINTERS, PRODUCTION PRINTERS, FAX MACHINES, PROJECTORS, VIDEO CONFERENCING, INTERACTIVE WHITEBOARDS, SERVERS, AND SOFTWARE MANUFACTURED, DISTRIBUTED, OR SOLD BY RICOH CANADA INC. THE GOODS DESCRIBED HEREIN TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO, AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH THE COLLATERAL OR PROCEEDS THEREOF, AND WITHOUT LIMITATION, MONEY, CHEQUES, DEPOSITS IN DEPOSIT-TAKING INSTITUTIONS, GOODS, ACCOUNTS RECEIVABLE, RENTS OR OTHER PAYMENTS ARISING FROM THE LEASE OF THE COLLATERAL, CHATTEL PAPER, INSTRUMENTS, INTANGIBLES, DOCUMENTS OF TITLE, SECURITIES, AND RIGHTS OF INSURANCE PAYMENTS OR ANY OTHER PAYMENTS AS INDEMNITY OR COMPENSATION FOR LOSS OR DAMAGE TO THE COLLATERAL OR PROCEEDS OF THE COLLATERAL. (REFERENCE NO. 9923852-001) (FOR INTERNAL USE ONLY) (AS MAY BE AMENDED OR UPDATED FROM TIME TO TIME)

Search ID #: Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

Search ID #: Z12618976

Date of Search: 2020-Apr-28

Time of Search: 13:50:56

Registration Number: 17071232444

Registration Date: 2017-Jul-12

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2021-Jul-12 23:59:59

This Registration covers a Trust Indenture

Exact Match on: Debtor No: 1

**Amendments to Registration**

18031627711	Amendment	2018-Mar-16
18102518414	Amendment	2018-Oct-25

**Debtor(s)****Block****Status**

1 ENTREC CORPORATION  
26420 TOWNSHIP ROAD 531A  
ACHESON, AB T7X 5A3

Current

**Block****Status**

2 CAPSTAN HAULING LTD.  
28712 - 114 AVENUE  
ACHESON, AB T7X 6E6

Current by  
18102518414**Secured Party / Parties****Block****Status**

1 EDMONTON KENWORTH LTD  
17335 118 AVENUE  
EDMONTON, AB T5S 2P5

Current

Phone #: 780 447 6025

Fax #: 780 447 6055

Search ID #: Z12618976

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	1XKCP4TX4FR974243	2015	KENWORTH C500	MV - Motor Vehicle	Current
2	1XKCP4TX6FR974244	2015	KENWORTH C500	MV - Motor Vehicle	Current
3	1NKCX4TX0FR975867	2015	KENWORTH C500	MV - Motor Vehicle	Current
4	1XKDD40X2JJ993785	2018	KENWORTH T800	MV - Motor Vehicle	Current By 18031627711

**Collateral: General**

<b><u>Block</u></b>	<b><u>Description</u></b>	<b><u>Status</u></b>
1	C/W 2015 MANITEX 4596T CRANE, S/N: 216786	Current
2	C/W 2015 MANITEX 4596T CRANE, S/N: 216788	Current
3	C/W 2015 WELDCO WHL45TC100 CRANE, S/N: 3W55523-1	Current
4	C/W 2018 TULSA RN65 WINCH, S/N: 20-0791-00010	Current By 18031627711

Search ID #: Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

Search ID #: Z12618976

Date of Search: 2020-Apr-28

Time of Search: 13:50:56

Registration Number: 18081026567

Registration Date: 2018-Aug-10

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2025-Aug-10 23:59:59

Exact Match on: Debtor No: 1

**Amendments to Registration**

19090419002	Amendment And Renewal	2019-Sep-04
19100316922	Amendment	2019-Oct-03
19122014171	Amendment	2019-Dec-20
20042017052	Amendment	2020-Apr-20

**Debtor(s)****Block**

1 ENTREC CORPORATION  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

**Status**

Current

**Secured Party / Parties****Block**

1 WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT  
22 ADELAIDE ST. WEST, STE 2200  
TORONTO, ON M5C 1X3

**Status**Deleted by  
19090419002**Block**

2 WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT  
22 ADELAIDE STREET WEST, SUITE 2200  
TORONTO, ON M5H 4E3

**Status**Deleted by  
19122014171**Block**

3 WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT  
22 ADELAIDE STREET WEST, SUITE 2200  
TORONTO, ON M5H 4E3

**Status**Current by  
19122014171

Search ID #: Z12618976

Email: Trevor.g.tysick@wellsfargo.com

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	2A9LB8534AN125076	2010	ASPEN 85 TON TRIDEM	TR - Trailer	Current
2	D184	1992	VARIOUS 25 FT TA	TR - Trailer	Current By 19100316922
3	2K9LB6681CL072160	2012	GERRY'S 53 FT TRIA	TR - Trailer	Current By 19100316922
4	T791261310	1979	PACIFIC P12W (SA TA)	MV - Motor Vehicle	Current By 19100316922
5	1XKCP4TX1FR9739731	2015	Kenworth C500/WHL45TC100	MV - Motor Vehicle	Current By 19122014171
6	2PLG05824GBD17552	2016	Peerless 53 FT TA	MV - Motor Vehicle	Deleted By 20042017052
7	2PLG0582XGBD17555	2016	Peerless 53 FT TA	MV - Motor Vehicle	Deleted By 20042017052
8	D0342	2013	Maeda MC305CRME	MV - Motor Vehicle	Current By 19122014171
9	WG0THPH40B0033752	2011	Goldhofer 6/4 Line Pltfm	MV - Motor Vehicle	Current By 19122014171
10	WG0THPH49B0033751	2011	Goldhofer 6/4 Line Pltfm	MV - Motor Vehicle	Current By 19122014171

**Collateral: General**

<b><u>Block</u></b>	<b><u>Description</u></b>	<b><u>Status</u></b>
1	ALL OF THE DEBTOR'S PRESENT AND AFTER-ACQUIRED PERSONAL PROPERTY	Current

**Particulars**

<b><u>Block</u></b>	<b><u>Additional Information</u></b>	<b><u>Status</u></b>
1	THE COMPLETE SERIAL NUMBER FOR THE KENWORTH C500/WHL45TC100 IS 1XKCP4TX1FR973973163	Current By 19122014171



Search ID #: Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

Search ID #: Z12618976

Date of Search: 2020-Apr-28

Time of Search: 13:50:56

Registration Number: 18112733654

Registration Date: 2018-Nov-27

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2022-Nov-27 23:59:59

This Registration covers a Trust Indenture

Exact Match on: Debtor No: 2

**Amendments to Registration**

19012123377

Amendment

2019-Jan-21

**Debtor(s)****Block****Status**

1 ENT OILFIELD GROUP LTD.  
28712 - 114 AVENUE  
ACHESON, AB T7X 6E6

Current

**Block****Status**

2 ENTREC CORPORATION  
28712 - 114 AVENUE  
ACHESON, AB T7X 6E6

Current

**Secured Party / Parties****Block****Status**

1 EDMONTON KENWORTH LTD  
17335 118 AVENUE  
EDMONTON, AB T5S 2P5  
Phone #: 780 447 6025 Fax #: 780 447 6055

Current

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	1NKCX4TX8KR945722	2019	KENWORTH C500	MV - Motor Vehicle	Current

**Search ID #:** Z12618976

2	1NKCX4TX0FR975867	2015	KENWORTH C500	MV - Motor Vehicle	Current By 19012123377
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**Collateral: General**

<b><u>Block</u></b>	<b><u>Description</u></b>	<b><u>Status</u></b>
1	C/W WELDCO WHL45TC100 CRANE S/N: 3W57815-1 AND CRANE BOOM S/N: 3W57765-1	Current
2	C/W WELDCO WHL45TC100 CRANE, S/N: 3W55523-1	Current By 19012123377

**Search ID #:** Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

**Search ID #:** Z12618976

**Date of Search:** 2020-Apr-28

**Time of Search:** 13:50:56

Registration Number: 19071922605

Registration Date: 2019-Jul-19

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2024-Jul-19 23:59:59

Exact Match on: Debtor No: 1

**Debtor(s)**

**Block**

**Status**

1 ENTREC CORPORATION  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

Current

**Secured Party / Parties**

**Block**

**Status**

1 CURRENT FINANCIAL CORP.  
TOWER 1 2020, 10060 JASPER AVENUE NW  
EDMONTON, AB T5J 3R8  
Phone #: 844 346 2600 Fax #: 780 665 4901

Current

**Block**

**Status**

2 CANADIAN WESTERN BANK  
300 - 700 ST. ALBERT TRAIL  
ST. ALBERT, AB T8N 7J7

Current

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	16007040	2012	16000 WIND ATTACHMENT	TR - Trailer	Current

**Search ID #:** Z12618976

**Collateral: General**

<b><u>Block</u></b>	<b><u>Description</u></b>	<b><u>Status</u></b>
1	2012 16000 WIND ATTACHMENT BOOM S/N 16007040 FOR A 2012 MANITOWOC 16000 CRAWLER CRANE S/N: 16001165 TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS, ADDITIONS AND IMPROVEMENTS THERETO, AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH THE COLLATERAL OR PROCEEDS THEREOF, AND WITHOUT LIMITATION, MONEY, CHEQUES, DEPOSITS IN DEPOSIT-TAKING INSTITUTIONS, GOODS, ACCOUNTS RECEIVABLE, RENTS OR OTHER PAYMENTS ARISING FROM THE LEASE OF THE COLLATERAL, CHATTEL PAPER, INSTRUMENTS, INTANGIBLES, DOCUMENTS OF TITLE, SECURITIES, AND RIGHTS OF INSURANCE PAYMENTS OR ANY OTHER PAYMENTS AS INDEMNITY OR COMPENSATION FOR LOSS OR DAMAGE TO THE COLLATERAL OR PROCEEDS OF THE COLLATERAL.	Current

Search ID #: Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

Search ID #: Z12618976

Date of Search: 2020-Apr-28

Time of Search: 13:50:56

Registration Number: 19103122502

Registration Date: 2019-Oct-31

Registration Type: GARAGE KEEPERS' LIEN

Registration Status: Current

Expiry Date: 2020-May-01 23:59:59

The Vehicle repaired on the Garage Keepers' premises was released on 2019-Oct-18

Accessories were provided on 2019-Oct-10

Lien Amount is \$8,960.91

Exact Match on:

Debtor

No: 1

**Vehicle Owner(s)****Block****Status**

1 ENTREC CORPORATION  
26420 TWP RD 531A  
ACHESON, AB T7Z 5A3

Current

**Person(s) Claiming Lien****Block****Status**

1 336239 ALBERTA LTD/DAVE'S DIESEL REPAIR  
11491 - 261 ST  
ACHESON, AB T7X 6C6

Current

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	1XKCD4EX6ER967086	2014	KENWORTH C500	MV - Motor Vehicle	Current

**Search ID #:** Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

**Search ID #:** Z12618976

**Date of Search:** 2020-Apr-28

**Time of Search:** 13:50:56

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Registration Number: 19111528389

Registration Type: SECURITY AGREEMENT

Registration Date: 2019-Nov-15

Registration Status: Current

Expiry Date: 2024-Nov-15 23:59:59

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Exact Match on:

Debtor

No: 1

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**Debtor(s)**

**Block**

**Status**

1 ENTREC CORPORATION  
26420 TOWNSHIP ROAD 531A  
ACHESON, AB T7X 5A3

Current

**Secured Party / Parties**

**Block**

**Status**

1 MI-JACK CANADA, INC.  
7609 42ND STREET  
LEDUC, AB T9E 0K5  
Email: absecparties@avssystems.ca

Current

**Collateral: General**

**Block**

**Description**

**Status**

1 RENTAL OF 2015 BRODERSON MODEL IC-400-3A SERIAL #15560400

Current

Search ID #: Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

Search ID #: Z12618976

Date of Search: 2020-Apr-28

Time of Search: 13:50:56

Registration Number: 20020336011

Registration Date: 2020-Feb-03

Registration Type: GARAGE KEEPERS' LIEN

Registration Status: Current

Expiry Date: 2020-Aug-03 23:59:59

The Vehicle repaired on the Garage Keepers' premises was released on 2020-Feb-03

Accessories were provided on 2020-Jan-17

Lien Amount is \$39,586.17

Exact Match on: Debtor No: 1

**Vehicle Owner(s)****Block****Status**

1 ENTREC CORPORATION  
26420 TWP RD 531A  
ACHESON, AB T7X-5A3

Current

**Person(s) Claiming Lien****Block****Status**

1 336239 ALBERTA LTD/DAVE'S DIESEL REPAIR  
11491 - 261 ST  
ACHESON, AB T7X 6C6  
Email: SHIRLEY@DAVESDIESELREPAIR.COM

Current

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	1XKDP40X9CR954218	2011	KENWORTH T800 TRI- DRIVE W	MV - Motor Vehicle	Current

Search ID #: Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

Search ID #: Z12618976

Date of Search: 2020-Apr-28

Time of Search: 13:50:56

Registration Number: 20021824698

Registration Type: GARAGE KEEPERS' LIEN

Registration Date: 2020-Feb-18

Registration Status: Current

Expiry Date: 2020-Aug-18 23:59:59

The Vehicle repaired on the Garage Keepers' premises was released on 2020-Jan-30

The repairs of the vehicle off the Garage Keepers' premises were finished on 2020-Jan-30

Accessories were provided on 2020-Jan-30

Lien Amount is \$631.54

Exact Match on: Debtor No: 1

**Vehicle Owner(s)****Block****Status**

Current

1 ENTREC CORPORATION  
26420 TOWNSHIP ROAD 531A  
ACHESON, AB T7X5A3

**Person(s) Claiming Lien****Block****Status**

Current

1 KAL TIRE A CORPORATE PARTNERSHIP  
1540 KALAMALKA LAKE ROAD  
VERNON, BC V1T6V2  
Email: absecparties@avssystems.ca

**Block****Status**

Current

2 KAL TIRE A CORPORATE PARTNERSHIP  
BOX 1240  
VERNON, BC V1T 6N6  
Email: absecparties@avssystems.ca

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	2ATG091538M501782	2008	GOLDHOFER TRAILER	MV - Motor Vehicle	Current



Search ID #: Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

Search ID #: Z12618976

Date of Search: 2020-Apr-28

Time of Search: 13:50:56

Registration Number: 20021828881

Registration Date: 2020-Feb-18

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2022-Feb-18 23:59:59

This Registration covers a Trust Indenture

Exact Match on: Debtor No: 1

Inexact Match on: Debtor No: 2

**Amendments to Registration**

20031123309

Amendment

2020-Mar-11

**Debtor(s)****Block****Status**

1 ENTREC CORPORATION  
28712 - 114 AVENUE  
ACHESON, AB T7X 6E6

Current

**Block****Status**

2 ENTREC SERVICES LTD.  
1400, 350 - 7 AVENUE SW  
CALGARY, AB T2P 3N9

Current

**Block****Status**

3 ENTREC CRANES & HEAVY HAUL INC.  
28712 - 114 AVENUE  
ACHESON, AB T7X 6E6

Current by  
20031123309**Secured Party / Parties****Block****Status**

1 EQUIPMENT SALES & SERVICES LIMITED  
2111 - 80 AVENUE  
EDMONTON, AB T6P 1N3

Current

Search ID #: Z12618976

Email: msmith@essltd.com

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	1F9T2K96XKL028158	2019	Link-Belt HTC 86110	MV - Motor Vehicle	Current
2	1N9G62A38K1012248	2019	Nelson CBC-30RT BOOM DOLY	TR - Trailer	Current
3	1F9T2K968KL028157	2019	Link-Belt HTC 86110	MV - Motor Vehicle	Current
4	1N9G62A3XK1012249	2019	Nelson CBC-30RT BOOM DOLY	TR - Trailer	Current

**Collateral: General**

<b><u>Block</u></b>	<b><u>Description</u></b>	<b><u>Status</u></b>
1	All accessories, alterations, increases, parts, fittings, equipment and tools installed in or affixed thereto, whether in addition to, renewal of or substitution therefor; and the proceeds of any of the property described as Collateral including proceeds of those proceeds.	Current

Search ID #: Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

Search ID #: Z12618976

Date of Search: 2020-Apr-28

Time of Search: 13:50:56

Registration Number: 20033006037

Registration Date: 2020-Mar-30

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2022-Mar-30 23:59:59

This Registration covers a Trust Indenture

Exact Match on: Debtor No: 1

**Debtor(s)****Block****Status**

1 ENTREC CORPORATION  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

Current

**Secured Party / Parties****Block****Status**

1 MYSHAK EQUIPMENT LTD.  
813-53016 HIGHWAY 60  
ACHESON, AB T7X 5A7  
Phone #: 780 960 9255 Fax #: 780 960 9266  
Email: rentals@myshaksales.com

Current

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	WG0PST069D0061030	2013	GOLDHOFER PST/SL-E6 SPMT	MV - Motor Vehicle	Current
2	WG0PST069D0061031	2013	GOLDHOFER PST/SL-E6 SPMT	MV - Motor Vehicle	Current
3	WG0PST069D0061032	2013	GOLDHOFER PST/SL-E6 SPMT	MV - Motor Vehicle	Current
4	WG0PST069D0061033	2013	GOLDHOFER PST/SL-E6 SPMT	MV - Motor Vehicle	Current

**Search ID #:** Z12618976

**Collateral: General**

<b><u>Block</u></b>	<b><u>Description</u></b>	<b><u>Status</u></b>
1	2 X SPMT POWER PACKS	Current

Search ID #: Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

Search ID #: Z12618976

Date of Search: 2020-Apr-28

Time of Search: 13:50:56

Registration Number: 20041311514

Registration Date: 2020-Apr-13

Registration Type: GARAGE KEEPERS' LIEN

Registration Status: Current

Expiry Date: 2020-Oct-13 23:59:59

The Vehicle repaired on the Garage Keepers' premises was released on 2020-Mar-24

Lien Amount is \$1,711.50

Inexact Match on: Debtor No: 1

**Vehicle Owner(s)****Block****Status**

Current

1 ENTREC CORPORATION LTD.  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

**Person(s) Claiming Lien****Block****Status**

Current

1 1048362 ALBERTA LTD. / ULTIMATE POLISHING & DETAILING  
8319 159 AVENUE NW  
EDMONTON, AB T5Z 3C8  
Phone #: 780 802 5040  
Email: UDPOLISHING@GMAIL.COM

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	1XKDD40X4EJ967081	2013	KENWORTH T800	MV - Motor Vehicle	Current

Search ID #: Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

Search ID #: Z12618976

Date of Search: 2020-Apr-28

Time of Search: 13:50:56

Registration Number: 20041311851

Registration Date: 2020-Apr-13

Registration Type: GARAGE KEEPERS' LIEN

Registration Status: Current

Expiry Date: 2020-Oct-13 23:59:59

The Vehicle repaired on the Garage Keepers' premises was released on 2020-Mar-24

Lien Amount is \$1,086.75

Inexact Match on: Debtor No: 1

**Vehicle Owner(s)****Block****Status**

Current

1 ENTREC CORPORATION LTD.  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

**Person(s) Claiming Lien****Block****Status**

Current

1 1048362 ALBERTA LTD. / ULTIMATE POLISHING & DETAILING  
8319 159 AVENUE NW  
EDMONTON, AB T5Z 3C8  
Phone #: 780 802 5040  
Email: UDPOLISHING@GMAIL.COM

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	1XKDP4TX1BR947919	2011	KENWORTH T800	MV - Motor Vehicle	Current

Search ID #: Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

Search ID #: Z12618976

Date of Search: 2020-Apr-28

Time of Search: 13:50:56

Registration Number: 20041311984

Registration Date: 2020-Apr-13

Registration Type: GARAGE KEEPERS' LIEN

Registration Status: Current

Expiry Date: 2020-Oct-13 23:59:59

The Vehicle repaired on the Garage Keepers' premises was released on 2020-Mar-24

Lien Amount is \$1,601.25

Inexact Match on: Debtor No: 1

**Vehicle Owner(s)****Block****Status**

Current

1 ENTREC CORPORATION LTD.  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

**Person(s) Claiming Lien****Block****Status**

Current

1 1048362 ALBERTA LTD. / ULTIMATE POLISHING & DETAILING  
8319 159 AVENUE NW  
EDMONTON, AB T5Z 3C8  
Phone #: 780 802 5040  
Email: UDPOLISHING@GMAIL.COM

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	1XKDP4EX3DR959246	2012	KENWORTH T800	MV - Motor Vehicle	Current

Search ID #: Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

Search ID #: Z12618976

Date of Search: 2020-Apr-28

Time of Search: 13:50:56

Registration Number: 20041312183

Registration Date: 2020-Apr-13

Registration Type: GARAGE KEEPERS' LIEN

Registration Status: Current

Expiry Date: 2020-Oct-13 23:59:59

The Vehicle repaired on the Garage Keepers' premises was released on 2020-Mar-25

Lien Amount is \$918.75

Inexact Match on: Debtor No: 1

**Vehicle Owner(s)****Block****Status**

Current

1 ENTREC CORPORATION LTD.  
28712 114 AVENUE  
ACHESON, AB T7Z 6E6

**Person(s) Claiming Lien****Block****Status**

Current

1 1048362 ALBERTA LTD. / ULTIMATE POLISHING & DETAILING  
8319 159 AVENUE NW  
EDMONTON, AB T5Z 3C8  
Email: UDPOLISHING@GMAIL.COM

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	1XKDD40X4DR962317	2013	KENWORTH T800	MV - Motor Vehicle	Current



Search ID #: Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

Search ID #: Z12618976

Date of Search: 2020-Apr-28

Time of Search: 13:50:56

Registration Number: 20041312294

Registration Date: 2020-Apr-13

Registration Type: GARAGE KEEPERS' LIEN

Registration Status: Current

Expiry Date: 2020-Oct-13 23:59:59

The Vehicle repaired on the Garage Keepers' premises was released on 2020-Mar-27

Lien Amount is \$1,737.75

Inexact Match on: Debtor No: 1

**Vehicle Owner(s)****Block****Status**

Current

1 ENTREC CORPORATION LTD.  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

**Person(s) Claiming Lien****Block****Status**

Current

1 1048362 ALBERTA LTD. / ULTIMATE POLISHING & DETAILING  
8319 159 AVENUE NW  
EDMONTON, AB T5Z 3C8  
Email: UDPOLISHING@GMAIL.COM

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	1XKZD40X1EJ967139	2014	KENWORTH T880	MV - Motor Vehicle	Current

Search ID #: Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

Search ID #: Z12618976

Date of Search: 2020-Apr-28

Time of Search: 13:50:56

Registration Number: 20041312469

Registration Type: GARAGE KEEPERS' LIEN

Registration Date: 2020-Apr-13

Registration Status: Current

Expiry Date: 2020-Oct-13 23:59:59

The Vehicle repaired on the Garage Keepers' premises was released on 2020-Mar-31

Lien Amount is \$1,580.25

Inexact Match on: Debtor No: 1

**Vehicle Owner(s)****Block****Status**

1 ENTREC CORPORATION LTD.  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

Current

**Person(s) Claiming Lien****Block****Status**

1 1048362 ALBERTA LTD. / ULTIMATE POLISHING & DETAILING  
8319 159 AVENUE NW  
EDMONTON, AB T5Z 3C8  
Email: UDPOLISHING@GMAIL.COM

Current

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	1XP5DB9X03D803120	2003	PETERBILT 379	MV - Motor Vehicle	Current

Search ID #: Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

Search ID #: Z12618976

Date of Search: 2020-Apr-28

Time of Search: 13:50:56

Registration Number: 20041312616

Registration Date: 2020-Apr-13

Registration Type: GARAGE KEEPERS' LIEN

Registration Status: Current

Expiry Date: 2020-Oct-13 23:59:59

The Vehicle repaired on the Garage Keepers' premises was released on 2020-Apr-01

Lien Amount is \$992.25

Inexact Match on: Debtor No: 1

**Vehicle Owner(s)****Block****Status**

Current

1 ENTREC CORPORATION LTD.  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

**Person(s) Claiming Lien****Block****Status**

Current

1 1048362 ALBERTA LTD. / ULTIMATE POLISHING & DETAILING  
8319 158 AVE NW  
EDMONTON, AB T5Z 3C8  
Email: UDPOLISHING@GMAIL.COM

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	2FZDCHDJ57AY12003	2007	STERLING PICKER	MV - Motor Vehicle	Current

Search ID #: Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

Search ID #: Z12618976

Date of Search: 2020-Apr-28

Time of Search: 13:50:56

Registration Number: 20041312776

Registration Date: 2020-Apr-13

Registration Type: GARAGE KEEPERS' LIEN

Registration Status: Current

Expiry Date: 2020-Oct-13 23:59:59

The Vehicle repaired on the Garage Keepers' premises was released on 2020-Apr-02

Lien Amount is \$1,821.75

Inexact Match on: Debtor No: 1

**Vehicle Owner(s)****Block****Status**

1 ENTREC CORPORATION LTD.  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

Current

**Person(s) Claiming Lien****Block****Status**

1 1048362 ALBERTA LTD. / ULTIMATE POLISHING & DETAILING  
8319 159 AVENUE NW  
EDMONTON, AB T5Z 3C8  
Email: UDPOLISHING@GMAIL.COM

Current

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	1NKCXUEX57R992713	2007	KENWORTH C500	MV - Motor Vehicle	Current

Search ID #: Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

Search ID #: Z12618976

Date of Search: 2020-Apr-28

Time of Search: 13:50:56

Registration Number: 20041312858

Registration Date: 2020-Apr-13

Registration Type: GARAGE KEEPERS' LIEN

Registration Status: Current

Expiry Date: 2020-Oct-13 23:59:59

The Vehicle repaired on the Garage Keepers' premises was released on 2020-Apr-03

Lien Amount is \$1,317.75

Inexact Match on: Debtor No: 1

**Vehicle Owner(s)****Block****Status**

1 ENTREC CORPORATION LTD.  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

Current

**Person(s) Claiming Lien****Block****Status**

1 1048362 ALBERTA LTD. / ULTIMATE POLISHING & DETAILING  
8319 159 AVENUE NW  
EDMONTON, AB T5Z 3C8  
Email: UDPOLISHING@GMAIL.COM

Current

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	1XKDDBEX17R996426	2007	KENWORTH T800	MV - Motor Vehicle	Current

Search ID #: Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

Search ID #: Z12618976

Date of Search: 2020-Apr-28

Time of Search: 13:50:56

Registration Number: 20041313073

Registration Date: 2020-Apr-13

Registration Type: GARAGE KEEPERS' LIEN

Registration Status: Current

Expiry Date: 2020-Oct-13 23:59:59

The Vehicle repaired on the Garage Keepers' premises was released on 2020-Apr-06

Lien Amount is \$1,995.00

Inexact Match on: Debtor No: 1

**Vehicle Owner(s)****Block****Status**

Current

1 ENTREC CORPORATION LTD.  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

**Person(s) Claiming Lien****Block****Status**

Current

1 1048362 ALBERTA LTD. / ULTIMATE POLISHING & DETAILING  
8319 159 AVENUE  
EDMONTON, AB T5Z 3C8  
Email: UDPOLISHING@GMAIL.COM

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	1NKWX4TX9GR978149	2016	KENWORTH PICKER	MV - Motor Vehicle	Current

Search ID #: Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

Search ID #: Z12618976

Date of Search: 2020-Apr-28

Time of Search: 13:50:56

Registration Number: 20041313227

Registration Date: 2020-Apr-13

Registration Type: GARAGE KEEPERS' LIEN

Registration Status: Current

Expiry Date: 2020-Oct-13 23:59:59

The Vehicle repaired on the Garage Keepers' premises was released on 2020-Apr-07

Lien Amount is \$1,769.25

Inexact Match on: Debtor No: 1

**Vehicle Owner(s)****Block****Status**

1 ENTREC CORPORATION LTD.  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

Current

**Person(s) Claiming Lien****Block****Status**

1 1048362 ALBERTA LTD. / ULTIMATE POLISHING & DETAILING  
8319 159 AVENUE NW  
EDMONTON, AB T5Z 3C8  
Email: UDPOLISHING@GMAIL.COM

Current

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	5KJRALDR1CPBN5799	2012	WESTERN STAR 49005A	MV - Motor Vehicle	Current

Search ID #: Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

Search ID #: Z12618976

Date of Search: 2020-Apr-28

Time of Search: 13:50:56

Registration Number: 20041313341

Registration Date: 2020-Apr-13

Registration Type: GARAGE KEEPERS' LIEN

Registration Status: Current

Expiry Date: 2020-Oct-13 23:59:59

The Vehicle repaired on the Garage Keepers' premises was released on 2020-Apr-09

Lien Amount is \$2,178.75

Inexact Match on: Debtor No: 1

**Vehicle Owner(s)****Block****Status**

1 ENTREC CORPORATION LTD.  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

Current

**Person(s) Claiming Lien****Block****Status**

1 1048362 ALBERTA LTD. / ULTIMATE POLISHING & DETAILING  
8319 159 AVENUE NW  
EDMONTON, AB T5Z 3C8  
Email: UDPOLISHING@GMAIL.COM

Current

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	1FVPAWCK43LL07299	2003	FREIGHTLINER ARCOSX	MV - Motor Vehicle	Current



Search ID #: Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

Search ID #: Z12618976

Date of Search: 2020-Apr-28

Time of Search: 13:50:56

Registration Number: 20041710086

Registration Date: 2020-Apr-17

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2026-Apr-17 23:59:59

Exact Match on: Debtor No: 1

**Amendments to Registration**

20042318738

Amendment

2020-Apr-23

**Debtor(s)****Block****Status**

1 ENTREC CORPORATION  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

Current

**Secured Party / Parties****Block****Status**

1 WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT  
22 ADELAIDE STREET WEST, SUITE 2200  
TORONTO, ON M5H 4E3  
Email: trevor.g.tysick@wellsfargo.com

Current

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	0201	2005	SINGER SPREADER BAR	MV - Motor Vehicle	Current
2	0202	2005	SINGER SPREADER BAR	MV - Motor Vehicle	Current
3	224993	2006	GROVE RT890E	MV - Motor Vehicle	Current
4	320629	2007	GROVE YB5515	MV - Motor Vehicle	Current
5	561641	2012	TADANO GR350XL	MV - Motor Vehicle	Current
6	3558120	2013	GOLDHOFER SPACER DECK	TR - Trailer	Current

**Search ID #: Z12618976**

7	3558130	2014	GOLDHOFER SPACER DECK	TR - Trailer	Current
8	3558150	2013	GOLDHOFER SPACER DECK	TR - Trailer	Current
9	3558160	2013	GOLDHOFER SPACER DECK	TR - Trailer	Current
10	3558170	2013	GOLDHOFER SPACER DECK	TR - Trailer	Current
11	3558180	2014	GOLDHOFER SPACER DECK	TR - Trailer	Current
12	3558180	2014	GOLDHOFER SPACER DECK	TR - Trailer	Current
13	531112847	2006	BOBCAT S300	MV - Motor Vehicle	Current
14	13N1533C5E1564771	2014	FONTAINE HIGHBOY	MV - Motor Vehicle	Current
15	1C9HJ272181772090	2008	COZAD JEEP	TR - Trailer	Current
16	1C9RD294081772091	2008	COZAD DOLLY	TR - Trailer	Current
17	1C9RD384921772007	2002	COZAD DOLLY	TR - Trailer	Current
18	1FD8W3HT5FED22335	2015	FORD F350	MV - Motor Vehicle	Current
19	1FD8W3HT7FED22336	2015	FORD F350	MV - Motor Vehicle	Current
20	1FD8W3HT9FED22337	2015	FORD F350	MV - Motor Vehicle	Current
21	1FT7W2BT3CEB19832	2012	FORD F250	MV - Motor Vehicle	Current
22	1FT8W38T3EEB15132	2014	FORD F350	MV - Motor Vehicle	Current
23	1FT8W3BT1FEA36429	2015	FORD F350	MV - Motor Vehicle	Current
24	1FT8W3BT2FEC73687	2015	FORD F350	MV - Motor Vehicle	Current
25	1FT8W3BT4DEA17774	2013	FORD F350	MV - Motor Vehicle	Current
26	1FT8W3BT4EEB15138	2014	FORD F350	MV - Motor Vehicle	Current
27	1FT8W3BT5DEA94640	2013	FORD F350	MV - Motor Vehicle	Current
28	1FT8W3BT6BEB54809	2011	FORD F350	MV - Motor Vehicle	Current
29	1FT8W3BT6EEB15139	2014	FORD F350	MV - Motor Vehicle	Current
30	1FT8W3BT6FEA36426	2015	FORD F350	MV - Motor Vehicle	Current
31	1FT8W3BT8FEA36430	2015	FORD F350	MV - Motor Vehicle	Current
32	1FT8W3BTXEEA69394	2014	FORD F350	MV - Motor Vehicle	Current

**Search ID #:** Z12618976

33	1FTEW1EG5FFA31850	2015	FORD F150	MV - Motor Vehicle	Deleted By 20042318738
34	1FTFW1EF0CFB65821	2012	FORD F150	MV - Motor Vehicle	Current
35	1FTFW1ET1BFC67987	2011	FORD F150	MV - Motor Vehicle	Current
36	1FTFW1ET1EFA72265	2014	FORD F150	MV - Motor Vehicle	Current
37	1FTFW1ET4EFA86869	2014	FORD F150	MV - Motor Vehicle	Current
38	1FTFW1ET5DFA95093	2013	FORD F150	MV - Motor Vehicle	Current
39	1FTFW1ET5EFA72267	2014	FORD F150	MV - Motor Vehicle	Current
40	1FTFW1ETXBFC67986	2011	FORD F150	MV - Motor Vehicle	Current
41	1FTSX21528EC79380	2008	FORD F250	MV - Motor Vehicle	Current
42	1FTVW1ET3CKD75564	2012	FORD F150	MV - Motor Vehicle	Current
43	1FTVW1ET3CKD75578	2012	FORD F150	MV - Motor Vehicle	Current
44	1FTWFT1ET7DFB11312	2013	FORD F150	MV - Motor Vehicle	Current
45	1FTWW31P76EB56361	2006	FORD F350	MV - Motor Vehicle	Current
46	1GDJG312X61209794	2006	GMC SAVANA	MV - Motor Vehicle	Current
47	1GRDM06396M701585	2006	GREAT DANE HIGHBOY	TR - Trailer	Current
48	1H2P04831TW049401	1996	FRUEHAUF HIGHBOY	TR - Trailer	Current
49	1JJV482W0YL656226	2000	WABASH VAN	TR - Trailer	Current
50	1K9F48247V1005234	1997	KALYN STEPDECK	TR - Trailer	Current
51	1N9G62A2781012533	2008	NELSON CBC20ST	TR - Trailer	Current
52	1NKDX4TX7EJ967122	2013	KENWORTH T800 / F950RA	MV - Motor Vehicle	Current
53	1NKDXBEXX06R983988	2006	KENWORTH C500	MV - Motor Vehicle	Current
54	1NPTXBOX98N737710	2008	PETERBILT 367 / PK44002	MV - Motor Vehicle	Current
55	1PLG05026FBG39950	1988	PEERLESS 7 AXLE RAIL RAM	TR - Trailer	Current
56	1PTF7ATW6R9227927	1994	TRAILMOBILE HIGHBOY	TR - Trailer	Current
57	1TKA05335BM112627	2011	TRAILKING TK110SA	TR - Trailer	Current
58	1TKR00517CM026271	2012	TRAILKING BOOSTER	TR - Trailer	Current
59	1TKS04822MM028203	1991	TRAILKING LOWBOY	TR - Trailer	Current
60	1WC200J2924045651	2002	WELLS CARGO OFFICE	TR - Trailer	Current

**Search ID #: Z12618976**

61	1XKCD4EX2ER967084	2014	KENWORTH C500	MV - Motor Vehicle	Current
62	1XKCD4EX4ER967085	2014	KENWORTH C500	MV - Motor Vehicle	Current
63	1XKCD4EX6ER967086	2014	KENWORTH C500	MV - Motor Vehicle	Current
64	1XKDD40X0DJ961700	2013	KENWORTH C500	MV - Motor Vehicle	Current
65	1XKDD40X2DR962316	2013	KENWORTH T800	MV - Motor Vehicle	Current
66	1XKDD40X3DJ961013	2013	KENWORTH T800	MV - Motor Vehicle	Current
67	1XKDD40X4DR962303	2013	KENWORTH T800	MV - Motor Vehicle	Current
68	1XKDD40X5FR976326	2015	KENWORTH T800	MV - Motor Vehicle	Current
69	1XKDD40X6DR962318	2013	KENWORTH T800	MV - Motor Vehicle	Current
70	1XKDD40X7FR972939	2015	KENWORTH T800	MV - Motor Vehicle	Current
71	1XKDD40X8DR962305	2013	KENWORTH T800	MV - Motor Vehicle	Current
72	1XKDD40X9DR962300	2013	KENWORTH T800	MV - Motor Vehicle	Current
73	1XKDP4EX4CR958234	2012	KENWORTH T800	MV - Motor Vehicle	Current
74	1XKDP4EX7ER967092	2013	KENWORTH T800	MV - Motor Vehicle	Current
75	1XKDP4EXXCR950770	2012	KENWORTH T800	MV - Motor Vehicle	Current
76	1XKP4TX4FR976336	2015	KENWORTH T800	MV - Motor Vehicle	Current
77	1XPADB0X7MN306928	1991	PETERBILT 357	MV - Motor Vehicle	Current
78	2A0LB5036FN125111	2015	ASPEN LOWBOY	TR - Trailer	Current
79	2A9JT30144N125323	2004	ASPEN JEEP	TR - Trailer	Current
80	2A9JT4049RS037182	1994	ASPEN JEEP	TR - Trailer	Current
81	2A9JT45309N125164	2009	ASPEN JT45-12	TR - Trailer	Current
82	2A9JT4548YN125131	2000	ASPEN JT45-16	TR - Trailer	Current
83	2A9LB3020PS037119	1993	ASPEN DOUBLE DROP	TR - Trailer	Current
84	2A9LB5038FN125112	2015	ASPEN LOWBOY	TR - Trailer	Current
85	2A9LB503XFN125113	2015	ASPEN LOWBOY	TR - Trailer	Current
86	2A9LB5042TN125077	1996	ASPEN RG50-16	TR - Trailer	Current
87	2A9PF3533WN125375	1998	ASPEN SD35-3TR	TR - Trailer	Current
88	2A9PF60447N125016	2007	ASPEN HIGHBOY	TR - Trailer	Current
89	2ATE08050ACC80035	1979	COZAD 32 WHEEL LOWBED	TR - Trailer	Current

**Search ID #: Z12618976**

90	2CU24AXE5C2031350	2012	TRAILTECH HOTSHOT	TR - Trailer	Current
91	2DEHBFA22W1011111	1998	DOEPKER SUPER B TRAIL	TR - Trailer	Current
92	2DEHBFA2X71019264	2007	DOEPKER SUPER B PUP	TR - Trailer	Current
93	2DEHBFZ3071020551	2007	DOEPKER HIGHBOY	TR - Trailer	Current
94	2DEHBFZ3171019263	2007	DOEPKER SUPER B LEAD	TR - Trailer	Current
95	2DEHBFZ34W1011110	1998	DOEPKER SUPER B LEAD	TR - Trailer	Current
96	2DEPTFZ3571020263	2007	DOEPKER HIGHBOY	TR - Trailer	Current
97	2DESNSZ3191025069	2009	DOEPKER LOWBOY	TR - Trailer	Current
98	2DESNSZ3481023430	2008	DOEPKER LOWBOY	TR - Trailer	Current
99	2DESNSZ39C1027465	2012	DOEPKER LOWBOY	TR - Trailer	Current
100	2DLPF4030B9052123	2011	GERRY HIGHBOY	TR - Trailer	Current
101	2F9T330H016056818	2001	PACE AMERICAN GOOSENECK	TR - Trailer	Current
102	2HSCEAPR67C464302	2007	INTERNATIONAL 9200	MV - Motor Vehicle	Current
103	2HSCEAPR87C464303	2007	INTERNATIONAL 9200	MV - Motor Vehicle	Current
104	2J9R3A2F7WK001065	1998	JC HIGHBOY	TR - Trailer	Current
105	2K9KB2256CL072249	2012	GERRY JEEP KJP213	TR - Trailer	Current
106	2K9KB4299FL072233	2015	GERRY JEEP KJP601	TR - Trailer	Current
107	2K9LB35224L052108	2004	GERRY LOWBOY	TR - Trailer	Current
108	2K9LB352XCL072184	2012	GERRY LOWBOY	TR - Trailer	Current
109	2K9LB3531EL072067	2014	GERRY LOWBOY	TR - Trailer	Current
110	2K9LB35545L052171	2005	KLINE LOWBOY	TR - Trailer	Current
111	2K9LF653XFL072236	2015	GERRY HIGHBOY	TR - Trailer	Current
112	2K9TD10511L036039	2001	KNIGHT BOOSTER	TR - Trailer	Current
113	2LDPF4834DD056048	2013	LODE KING HIGHBOY	TR - Trailer	Current
114	2LDSD5322X9031774	1999	LODE KING LOWBOY	TR - Trailer	Current
115	2LDSD533069044482	2005	LODE KING LOWBOY	TR - Trailer	Current
116	2M5120858D1130616	2013	MANAC SUPER B PUP	TR - Trailer	Current
117	2M512085XD1130617	2013	MANAC SUPER B PUP	TR - Trailer	Current
118	2M5130976D1130613	2013	MANAC SUPER B LEAD	TR - Trailer	Current

Search ID #: Z12618976

119	2M513129071113439	2010	MANAC LOWBOY	TR - Trailer	Current
120	2M5131463Y1071983	2000	MANAC LOWBOY	TR - Trailer	Current
121	2M5131500E1141056	2014	MANAC LOWBOY	TR - Trailer	Current
122	2M5131505A1123259	2010	MANAC LOWBOY	TR - Trailer	Current
123	2M513150X61107398	2006	MANAC LOWBOY	TR - Trailer	Current
124	2M5131512B1125641	2011	MANAC LOWBOY	TR - Trailer	Current
125	2M513151441096159	2004	MANAC LOWBOY	TR - Trailer	Current
126	2M513151971110948	2007	MANAC LOWBOY	TR - Trailer	Current
127	2M513152171112816	2007	MANAC LOWBOY	TR - Trailer	Current
128	2M513152371112817	2007	MANAC LOWBOY	TR - Trailer	Current
129	2M5131523C1129949	2012	MANAC LOWBOY	TR - Trailer	Current
130	2M5131524C1129085	2010	MANAC LOWBOY	TR - Trailer	Current
131	2M5131526C1129086	2010	MANAC LOWBOY	TR - Trailer	Current
132	2M5131527E1139998	2014	MANAC LOWBOY	TR - Trailer	Current
133	2M513152X71112815	2007	MANAC LOWBOY	TR - Trailer	Current
134	2M513161061105649	2005	MANAC HIGHBOY	TR - Trailer	Current
135	2M5131612D1135197	2013	MANAC HIGHBOY	TR - Trailer	Current
136	2M513161381118933	2008	MANAC HIGHBOY	TR - Trailer	Current
137	2M5131613D1135340	2013	MANAC HIGHBOY	TR - Trailer	Current
138	2M5131613D1139100	2013	MANAC HIGHBOY	TR - Trailer	Current
139	2M5131613E1140277	2013	MANAC HIGHBOY	TR - Trailer	Current
140	2M5131613E1140278	2013	MANAC HIGHBOY	TR - Trailer	Current
141	2M5131614D1135332	2013	MANAC HIGHBOY	TR - Trailer	Current
142	2M5131615D1134352	2013	MANAC HIGHBOY	TR - Trailer	Current
143	2M513161651100471	2004	MANAC HIGHBOY	TR - Trailer	Current
144	2M5131616E1136208	2013	MANAC LOWBOY	TR - Trailer	Current
145	2M5131616E1136211	2013	MANAC LOWBOY	TR - Trailer	Current
146	2M5131617D1135714	2013	MANAC HIGHBOY	TR - Trailer	Current
147	2M5131619D1133933	2013	MANAC HIGHBOY	TR - Trailer	Current
148	2M5131619D1139098	2013	MANAC HIGHBOY	TR - Trailer	Current

**Search ID #: Z12618976**

149	2M513161X51100585	2005	MANAC HIGHBOY	TR - Trailer	Current
150	2N9D6S6208G017284	2008	NORBERTS CAR HAULER	TR - Trailer	Current
151	2N9JT1624DE065348	2013	STELLAR JEEP	TR - Trailer	Current
152	2NPLHZ7X65M872117	2005	PETERBILT 335	MV - Motor Vehicle	Current
153	2PLG047832WBL90000	1998	PEERLESS PPT75-4886-12A	TR - Trailer	Current
154	2PLH02620WBJ88730	1998	PEERLESS JEEP	TR - Trailer	Current
155	2PLH026237YBE97310	2000	PEERLESS JEEP JP30R2A	TR - Trailer	Current
156	2PLH02829GBD17551	2016	PEERLESS JEEP JP45R16	TR - Trailer	Current
157	2S9FL3360B3025406	2011	ROYAL CARGO	TR - Trailer	Current
158	2T9FA533261011678	2006	THURWAY HIGHBOY	TR - Trailer	Current
159	2XKCDB0X0NM927699	1992	KENWORTH C500B	MV - Motor Vehicle	Current
160	32X750901	1976	FRUEHAUF LOWBOY	TR - Trailer	Current
161	3558130	2014	GOLDHOFER SPACER DECK	TR - Trailer	Current
162	3C63R3HL7HG729775	2017	DODGE 3500	MV - Motor Vehicle	Current
163	3C7WDNCLXCG233369	2012	DODGE 5500	MV - Motor Vehicle	Current
164	3D6WU7ELXBG606750	2011	DODGE RAM 5500	MV - Motor Vehicle	Current
165	3D6WZ4EL9BG527666	2011	DODGE 3500	MV - Motor Vehicle	Current
166	3D7UT2CL6AG176838	2010	DODGE 2500	MV - Motor Vehicle	Current
167	4RYC162056T110705	2006	CHARMAC OFFICE TRAILER	TR - Trailer	Current
168	4RYC162076T110673	2006	CHARMAC OFFICE TRAILER	TR - Trailer	Current
169	4U3J04820VL111306	1997	XL DOUBLE DROP	TR - Trailer	Current
170	4U3J052315L005065	2005	XL LOWBOY	TR - Trailer	Current
171	4ZEGH3035D1032733	2013	LOAD TRAIL HOTSHOT	TR - Trailer	Current
172	5D3BG3432CE104053	2012	LEGEND GOOSENECK	TR - Trailer	Current
173	5KJJALAV27PY57647	2007	WESTERN STAR 4900SA	MV - Motor Vehicle	Current
174	5NHUBL627AT423581	2009	CARGO TRAILER	TR - Trailer	Current
175	C506	2005	SINGER SPREADER BAR	MV - Motor Vehicle	Current

**Search ID #: Z12618976**

176	CAT0924GEDDA03291	2007	CAT 924G	MV - Motor Vehicle	Current
177	CZD06007772024	2007	COZAD DECK EXTENSION	TR - Trailer	Current
178	DW644ED524692	1991	JOHN DEERE 644E	MV - Motor Vehicle	Current
179	G0THPH4870029621A	2008	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
180	GN0403036	2012	KOBELCO CK1600G	MV - Motor Vehicle	Current
181	G0THPH2370029622A	2008	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
182	G0THPH2770029642A	2008	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
183	G0THPH4370029623A	2008	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
184	G0THPH4970029626A	2008	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
185	J160N03288E	2007	HYSTER	MV - Motor Vehicle	Current
186	KQ00429	2013	DOOSAN G25P3	MV - Motor Vehicle	Current
187	MLC4987	2005	COMET WELDING SPREADER	MV - Motor Vehicle	Current
188	SB48	2005	SINGER SPREADER BAR	MV - Motor Vehicle	Current
189	SK401101870	2003	ENTREC TANK TRAILER	MV - Motor Vehicle	Current
190	T96HB3676	1996	SCONA HIGHBOY	TR - Trailer	Current
191	W09856000YPS17921	2000	SCHEUERLE SPACER DECK	TR - Trailer	Current
192	W09856000YPS17951	2000	SCHEUERLE SPACER DECK	TR - Trailer	Current
193	W09856000YPS17952	2000	SCHEUERLE SPACER DECK	TR - Trailer	Current
194	W09856000YPS17953	2000	SCHEUERLE SPACER DECK	TR - Trailer	Current
195	W09856207YPS17933	2000	SCHEUERLE LINE PLATFORM	TR - Trailer	Current
196	W09856207YPS17934	2000	SCHEUERLE LINE PLATFORM	TR - Trailer	Current
197	W09856620YPS17931	2000	SCHEUERLE LINE PLATFORM	TR - Trailer	Current
198	W09856620YPS17932	2000	SCHEUERLE LINE PLATFORM	TR - Trailer	Current



**Search ID #:** Z12618976

199	W09860628YPS17331	2000	SCHEUERLE LINE PLATFORM	TR - Trailer	Current
200	W098610001PS17421	2001	SCHEUERLE SPACER DECK	TR - Trailer	Current
201	W098610001PS17422	2001	SCHEUERLE SPACER DECK	TR - Trailer	Current
202	W098610001PS17453	2001	SCHEUERLE STEERING YOKE	TR - Trailer	Current
203	W098610001PS17454	2001	SCHEUERLE STEERING YOKE	TR - Trailer	Current
204	W09861624YPS17431	2000	SCHEUERLE LINE PLATFORM	TR - Trailer	Current
205	W09861626YPS17432	2001	SCHEUERLE LINE PLATFORM	TR - Trailer	Current
206	W09891XX04PS17731	2004	SCHEUERLE LINE PLATFORM	TR - Trailer	Current
207	W09891XX14PS17723	2004	SCHEUERLE SPACER DECK	TR - Trailer	Current
208	W09891XX24PS17732	2004	SCHEUERLE LINE PLATFORM	TR - Trailer	Current
209	W09891XX44PS17733	2004	SCHEUERLE LINE PLATFORM	TR - Trailer	Current
210	W09891XX64PS17751	2004	SCHEUERLE DRAWBAR	TR - Trailer	Current
211	W09891XX84PS17721	2004	SCHEUERLE SPACER DECK	TR - Trailer	Current
212	W09891XX84PS17752	2004	SCHEUERLE STAND	TR - Trailer	Current
213	W09891XXX4PS17722	2004	SCHEUERLE SPACER DECK	TR - Trailer	Current
214	W09903XXX6PS17331	2006	SCHEUERLE LINE PLATFORM	TR - Trailer	Current
215	W09906XX46PS17231	2006	SCHEUERLE LINE PLATFORM	TR - Trailer	Current
216	W09906XX66PS17232	2006	SCHEUERLE LINE PLATFORM	TR - Trailer	Current
217	WG0THPH20C0033833	2012	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
218	WG0THPH22C0033803	2012	GOLDHOFER LINE PLATFORM	TR - Trailer	Current

**Search ID #:** Z12618976

219	WG0THPH22C0033834	2012	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
220	WG0THPH2320026137	2002	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
221	WG0THPH2370029345	2007	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
222	WG0THPH2420026136	2007	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
223	WG0THPH24C0033804	2012	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
224	WG0THPH24C0033835	2012	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
225	WG0THPH2570029346	2007	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
226	WG0THPH2670029355	2007	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
227	WG0THPH26C0033836	2012	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
228	WG0THPH2770029364	2007	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
229	WG0THPH2870029342	2007	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
230	WG0THPH2870029356	2007	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
231	WG0THPH2970029365	2007	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
232	WG0THPH2XC0033838	2012	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
233	WG0THPH3660029105	2006	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
234	WG0THPH3660029106	2006	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
235	WG0THPH4070029367	2007	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
236	WG0THPH4170029359	2007	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
237	WG0THPH44C0033805	2012	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
238	WG0THPH45C0033831	2012	GOLDHOFER LINE PLATFORM	TR - Trailer	Current

**Search ID #:** Z12618976

239	WG0THPH47C0033829	2012	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
240	WG0THPH4820026138	2002	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
241	WG0THPH4870029621	2008	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
242	WG0THPH4X70029358	2007	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
243	WG0THPH6370029350	2007	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
244	WG0THPH6670029360	2007	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
245	WG0THPH6X70029362	2007	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
246	WG0THPS41C0036010	2012	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
247	WG0THPS43C0036011	2012	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
248	WG0THPS45C0036012	2012	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
249	WG0THPH2370029622	2008	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
250	WG0THPH2770029624	2008	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
251	WG0THPH28C0033837	2012	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
252	WG0THPH40B0033752	2011	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
253	WG0THPH4370029623	2008	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
254	WG0THPH4970029366	2007	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
255	WG0THPH4970029626	2008	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
256	WG0THPH49B0033751	2011	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
257	WG0THPH6870029344	2007	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
258	2DPH2428WS080317	1995	CERTIFIED 5TH WHEEL	TR - Trailer	Current

**Search ID #:** Z12618976

259	2BG505209XT285607	1980	FRUEHAUF HIGHBOY	TR - Trailer	Current
260	4C6FA4835X1020283	1999	REINKY HIGHBOY	TR - Trailer	Current
261	J9J79162	2007	LINKBELT RTC8065	MV - Motor Vehicle	Current

**Collateral: General**

<b><u>Block</u></b>	<b><u>Description</u></b>	<b><u>Status</u></b>
1	ALL PRESENT AND AFTER-ACQUIRED PERSONAL PROPERTY OF THE DEBTOR.	Current

Search ID #: Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

Search ID #: Z12618976

Date of Search: 2020-Apr-28

Time of Search: 13:50:56

Registration Number: 20042108923

Registration Date: 2020-Apr-21

Registration Type: GARAGE KEEPERS' LIEN

Registration Status: Current

Expiry Date: 2020-Oct-21 23:59:59

The Vehicle repaired on the Garage Keepers' premises was released on 2020-Apr-20

Accessories were provided on 2020-Apr-20

Lien Amount is \$2,709.00

Exact Match on:

Debtor

No: 1

**Vehicle Owner(s)****Block****Status**

1 ENTREC CORPORATION  
28712 114 AVE  
ACHESON, AB T7X 6E6

Current

**Person(s) Claiming Lien****Block****Status**

1 KINGS CUSTOM POLISH AND DETAIL  
1807 2ND STREET  
NISKU, AB T9E 0W8  
Phone #: 780 955 0023  
Email: ALLAN@KINGSCUSTOM.CA

Current

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	1NKDXBF068983988	2006	KENWORTH	MV - Motor Vehicle	Current

Search ID #: Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

Search ID #: Z12618976

Date of Search: 2020-Apr-28

Time of Search: 13:50:56

Registration Number: 20042708546

Registration Date: 2020-Apr-27

Registration Type: GARAGE KEEPERS' LIEN

Registration Status: Current

Expiry Date: 2020-Oct-27 23:59:59

The Vehicle repaired on the Garage Keepers' premises was released on 2020-Apr-23

Accessories were provided on 2020-Apr-23

Lien Amount is \$2,320.50

Exact Match on:

Debtor

No: 1

**Vehicle Owner(s)****Block****Status**

1 ENTREC CORPORATION  
28712 114 AVE  
ACHESON, AB T7X 6E6

Current

**Person(s) Claiming Lien****Block****Status**

1 KINGS CUSTOM POLISH AND DETAIL INC.  
1807 2ND STREET  
NISKU, AB T9E 0W8  
Phone #: 780 955 0023  
Email: ALLAN@KINGSCUSTOM.CA

Current

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	1NKCXBEX65R974996	2005	KENWORTH	MV - Motor Vehicle	Current

Search ID #: Z12618976

**Business Debtor Search For:**

ENTREC CORPORATION

Search ID #: Z12618976

Date of Search: 2020-Apr-28

Time of Search: 13:50:56

Registration Number: 20042708587

Registration Date: 2020-Apr-27

Registration Type: GARAGE KEEPERS' LIEN

Registration Status: Current

Expiry Date: 2020-Oct-27 23:59:59

The Vehicle repaired on the Garage Keepers' premises was released on 2020-Apr-23

Accessories were provided on 2020-Apr-23

Lien Amount is \$2,320.50

Exact Match on: Debtor No: 1

**Vehicle Owner(s)****Block****Status**

1 ENTREC CORPORATION  
28712 114 AVE  
ACHESON, AB T7X 6E6

Current

**Person(s) Claiming Lien****Block****Status**

1 KINGS CUSTOM POLISH AND DETAIL INC.  
1807 2ND STREET  
NISKU, AB T9E 0W8  
Phone #: 780 955 0023  
Email: ALLAN@KINGSCUSTOM.CA

Current

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	1XKDD40X2DR962316	2013	KENWORTH	MV - Motor Vehicle	Current

**Search ID #:** Z12618976

**Note:**

The following is a list of matches closely approximating your Search Criteria,  
which is included for your convenience and protection.

**Debtor Name / Address**

ENTREC ENGINEERING LTD.  
100 DIAMOND AVENUE  
SPRUCE GROVE, AB T7X 3A7

**Reg.#**

14030526440

**SECURITY AGREEMENT**

**Debtor Name / Address**

ENTREC SERVICES LTD.  
26420 TOWNSHIP ROAD 531A  
ACHESON, AB T7X 5A3

**Reg.#**

14030526561

**SECURITY AGREEMENT**

**Debtor Name / Address**

ENTREC SERVICES LTD.  
1400, 350 - 7 AVENUE SW  
CALGARY, AB T2P 3N9

**Reg.#**

20021828881

**SECURITY AGREEMENT**

Result Complete



**Search ID #:** Z12618987

**Transmitting Party**

MILLER THOMSON LLP  
Attention: Accounts Payable  
2700, 10155 102 STREET  
EDMONTON, AB T5J 4G8

Party Code: 50000066  
Phone #: 780 429 1751  
Reference #: 144572.03

**Search ID #:** Z12618987

**Date of Search:** 2020-Apr-28

**Time of Search:** 13:52:45

**Business Debtor Search For:**

ENT OILFIELD GROUP LTD.

Exact Result(s) Only Found

**NOTE:**

A complete Search may result in a Report of Exact and Inexact Matches.  
Be sure to read the reports carefully.



**Search ID #:** Z12618987

**Business Debtor Search For:**

ENT OILFIELD GROUP LTD.

**Search ID #:** Z12618987

**Date of Search:** 2020-Apr-28

**Time of Search:** 13:52:45

---

Registration Number: 18092713773

Registration Type: SECURITY AGREEMENT

Registration Date: 2018-Sep-27

Registration Status: Current

Expiry Date: 2025-Sep-27 23:59:59

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Exact Match on:

Debtor

No: 1

---

**Amendments to Registration**

19090419612

Amendment And Renewal

2019-Sep-04

19122014365

Amendment

2019-Dec-20

---

**Debtor(s)**

**Block**

**Status**

1 ENT OILFIELD GROUP LTD.  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

Current

**Secured Party / Parties**

**Block**

**Status**

1 WELLS FARGO CAPITAL FINANCE CORPORATION CANADA  
22 ADELAIDE STREET WEST, SUITE 2200  
TORONTO, ON M5C 1X3

Deleted by  
19090419612

**Block**

**Status**

2 WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT  
22 ADELAIDE STREET WEST, SUITE 2200  
TORONTO, ON M5H 4E3

Deleted by  
19122014365

**Block**

**Status**

3 WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT  
22 ADELAIDE STREET WEST, SUITE 2200  
TORONTO, ON M5H 4E3  
Email: Trevor.g.tysick@wellsfargo.com

Current by  
19122014365

Search ID #: Z12618987

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	1NKCX4EX3CR951183	2012	Kenworth C500/45110T	MV - Motor Vehicle	Current By 19122014365
2	1NKCX4EX5CR951184	2012	Kenworth C500/45110T	MV - Motor Vehicle	Current By 19122014365
3	1NKCX4TX1CR956093	2012	Kenworth C500/4596T	MV - Motor Vehicle	Current By 19122014365
4	1NKCX4TX4CR954564	2012	Kenworth C500/4596T	MV - Motor Vehicle	Current By 19122014365
5	1NKCX4TX7CR956809	2012	Kenworth C500/WHL45TC100	MV - Motor Vehicle	Current By 19122014365
6	1NKCX4TX9ER967149	2014	Kenworth C500 (TA TA Bed)	MV - Motor Vehicle	Current By 19122014365
7	1NPTX4EX9DD184299	2013	Peterbilt 367	MV - Motor Vehicle	Current By 19122014365
8	1NPTXBEX1BD120811	2011	Peterbilt 367/WHL45TC100	MV - Motor Vehicle	Current By 19122014365
9	1XKCD40X8DR961845	2013	Kenworth C500	MV - Motor Vehicle	Current By 19122014365
10	1XKCP4TX1DR961222	2013	Kenworth C500/WHL45TC100	MV - Motor Vehicle	Current By 19122014365
11	1XKCP4TX2CR955346	2012	Kenworth C500	MV - Motor Vehicle	Current By 19122014365
12	1XKCP4TX2DR961228	2013	Kenworth C500/WHL45TC100	MV - Motor Vehicle	Current By 19122014365
13	1XKCP4TX2FR974225	2015	Kenworth C500/WHL45TC100	MV - Motor Vehicle	Current By 19122014365
14	1XKCP4TX3DR961223	2013	Kenworth C500/WHL45TC100	MV - Motor Vehicle	Current By 19122014365
15	1XKCP4TX4DR961229	2013	Kenworth C500/WHL45TC100	MV - Motor Vehicle	Current By 19122014365
16	1XKCP4TX4FR974226	2015	Kenworth C500/WHL45TC100	MV - Motor Vehicle	Current By 19122014365
17	1XKCP4TX59R939392	2009	Kenworth C500B/WHL40TC97	MV - Motor Vehicle	Current By 19122014365
18	1XKCP4TX5DR961224	2013	Kenworth C500/WHL45TC100	MV - Motor Vehicle	Current By 19122014365
19	1XKCP4TX6ER968054	2014	Kenworth C500/WHL45TC100	MV - Motor Vehicle	Current By 19122014365

Search ID #: Z12618987

20	1XKCP4TX7DR961225	2013	Kenworth C500/WHL45TC100	MV - Motor Vehicle	Current By 19122014365
21	1XKCP4TX7FR970591	2015	Kenworth C500/WHL45TC100	MV - Motor Vehicle	Current By 19122014365
22	1XKCP4TX9DR961226	2013	Kenworth C500/WHL45TC100	MV - Motor Vehicle	Current By 19122014365
23	1XKCP4TXXDR963308	2013	Kenworth C500/WHL45TC100	MV - Motor Vehicle	Current By 19122014365
24	1XKCPBTX56R986891	2006	Kenworth C500 (SA TA Bed)	MV - Motor Vehicle	Current By 19122014365
25	1XKDD4TX0FR973118	2015	Kenworth T800/HL30TC70	MV - Motor Vehicle	Current By 19122014365
26	1XKDD4TX4ER966493	2013	Kenworth T800/HL30TC70	MV - Motor Vehicle	Current By 19122014365
27	1XKDD4TX6ER966494	2013	Kenworth T800/HL30TC70	MV - Motor Vehicle	Current By 19122014365
28	1XKDD4TX7FR974220	2015	Kenworth T800/WHL30TC70	MV - Motor Vehicle	Current By 19122014365
29	1XKDD4TX9FR973117	2015	Kenworth T800/HL30TC70	MV - Motor Vehicle	Current By 19122014365
30	1XKDP4EX2CR957986	2012	Kenworth T800	MV - Motor Vehicle	Current By 19122014365
31	1XKDP4TX0FR976334	2015	Kenworth T800	MV - Motor Vehicle	Current By 19122014365
32	1XKDP4TX1FR974222	2015	Kenworth T800/WHL45TC100	MV - Motor Vehicle	Current By 19122014365
33	1XKDP4TX3FR974223	2015	Kenworth T800/WHL45TC100	MV - Motor Vehicle	Current By 19122014365
34	1XKDP4TX3FR976330	2015	Kenworth T800	MV - Motor Vehicle	Current By 19122014365
35	1XKDP4TX7BR948668	2011	Kenworth T800/45110T	MV - Motor Vehicle	Current By 19122014365
36	1XKDP4TX7FR976332	2015	Kenworth T800	MV - Motor Vehicle	Current By 19122014365
37	1XKDP4TXXFR974221	2015	Kenworth T800/WHL45TC100	MV - Motor Vehicle	Current By 19122014365
38	2N9LB4525EE065045	2014	Stellar Oilfield Float	MV - Motor Vehicle	Current By 19122014365

**Search ID #:** Z12618987

39	2PLG05338FBL17386	2015	Peerless 75 Ton Float	MV - Motor Vehicle	Current By 19122014365
40	5KKCASCK77PX29048	2007	Western Star 6900XD	MV - Motor Vehicle	Current By 19122014365

**Collateral: General**

<b><u>Block</u></b>	<b><u>Description</u></b>	<b><u>Status</u></b>
1	ALL OF THE DEBTOR'S PRESENT AND AFTER ACQUIRED PERSONAL PROPERTY.	Current

Search ID #: Z12618987

**Business Debtor Search For:**

ENT OILFIELD GROUP LTD.

Search ID #: Z12618987

Date of Search: 2020-Apr-28

Time of Search: 13:52:45

Registration Number: 18100325026

Registration Date: 2018-Oct-03

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2028-Oct-03 23:59:59

Exact Match on: Debtor No: 1

**Amendments to Registration**

20040912768

Amendment

2020-Apr-09

**Debtor(s)****Block****Status**

1 ENT OILFIELD GROUP LTD.  
28712 - 114 AVENUE  
ACHESON, AB T7X 6E6

Current

**Secured Party / Parties****Block****Status**

1 HADEN'S HAULING LTD.  
14 - 713033 RANGE ROAD 51  
COUNTY OF GRANDE PRAIRIE NO. 1, AB T8X 4A4

Deleted by  
20040912768**Block****Status**

2 HADEN'S HAULING LTD.  
14 - 713033 RANGE ROAD 51  
COUNTY OF GRANDE PRAIRIE NO. 1, AB T8X 4A4  
Email: dispatch@capstanhauling.com

Current by  
20040912768**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	1NKCX4EX3CR951183	2012	Kenworth/Manitex C500/451	MV - Motor Vehicle	Current
2	1NKCX4TX4CR954564	2012	Kenworth/Manitex C500/459	MV - Motor Vehicle	Current
3	1NKCX4TX7CR956809	2012	Kenworth/Hydra-Lift C500/	MV - Motor Vehicle	Current
4	1XKDD40X3CJ955310	2012	Kenworth T800	MV - Motor Vehicle	Current

**Search ID #: Z12618987**

5	1XKDD40X0CJ957015	2012	Kenworth T800	MV - Motor Vehicle	Current
6	1NKCX4TX2CR947743	2012	Kenworth C500 (Other)	MV - Motor Vehicle	Current
7	1NKCX4TX7CR958110	2012	Kenworth/Manitex C500/459	MV - Motor Vehicle	Current
8	1XKDP40X7CR954217	2012	Kenworth T800	MV - Motor Vehicle	Current
9	1XKDD40X8CR954221	2012	Kenworth T800	MV - Motor Vehicle	Current
10	1XKDD40X6CR954220	2012	Kenworth T800	MV - Motor Vehicle	Deleted By 20040912768
11	1XKDP4EX5CJ955356	2012	Kenworth T800	MV - Motor Vehicle	Current
12	1XKDD40X7CJ955312	2012	Kenworth T800	MV - Motor Vehicle	Current
13	1XKDD40X7CJ949462	2012	Kenworth T800	MV - Motor Vehicle	Current
14	1XKDD40X7CJ950238	2012	Kenworth T800	MV - Motor Vehicle	Current
15	1XKDD40X2DJ959964	2012	Kenworth T800	MV - Motor Vehicle	Deleted By 20040912768
16	1NKCX4EX5CR951184	2012	Kenworth/Manitex C500/451	MV - Motor Vehicle	Current
17	1NKCX4TX1CR956093	2012	Kenworth/Manitex C500/459	MV - Motor Vehicle	Current
18	1XKDD40X8CJ951110	2012	Kenworth T800	MV - Motor Vehicle	Current
19	1XKDP4EX2CR957986	2012	Kenworth T800	MV - Motor Vehicle	Current
20	1XKCP4TX2CR955346	2012	Kenworth C500 (Winch)	MV - Motor Vehicle	Current
21	5KJRALDR1CPBN5799	2012	Western Star 4900SA	MV - Motor Vehicle	Deleted By 20040912768
22	1XKCD40X8DR963482	2012	Kenworth C500	MV - Motor Vehicle	Current
23	1XKCP4TXXDR963308	2013	Kenworth/Hydra-Lift C500/	MV - Motor Vehicle	Current
24	1XKCP4TX1DR961222	2013	Kenworth/Hydra-Lift C500/	MV - Motor Vehicle	Current
25	1XKCP4TX3DR961223	2013	Kenworth/Hydra-Lift C500/	MV - Motor Vehicle	Current
26	1XKCP4TX5DR961224	2013	Kenworth/Hydra-Lift C500/	MV - Motor Vehicle	Current
27	1XKCP4TX7DR961225	2013	Kenworth/Hydra-Lift C500/	MV - Motor Vehicle	Current
28	1XKCP4TX9DR961226	2013	Kenworth/Hydra-Lift C500/	MV - Motor Vehicle	Current
29	1XKCP4TX2DR961228	2013	Kenworth/Hydra-Lift C500/	MV - Motor Vehicle	Current
30	1XKCP4TX4DR961229	2013	Kenworth/Hydra-Lift C500/	MV - Motor Vehicle	Current
31	1XKDD4TX4ER966493	2013	Kenworth/Hydra-Lift T800/	MV - Motor Vehicle	Current
32	1XKDD4TX6ER966494	2013	Kenworth/Hydra-Lift T800/	MV - Motor Vehicle	Current

**Search ID #: Z12618987**

33	1XKCD40X8DR961845	2013	Kenworth C500 (Winch)	MV - Motor Vehicle	Current
34	1XKDP4EX3DR959246	2013	Kenworth/Fassi T800/F660R	MV - Motor Vehicle	Deleted By 20040912768
35	1NKDX4TX4DR959415	2013	Kenworth/Manitex T800/451	MV - Motor Vehicle	Current
36	1XPTP4TX5ED221407	2013	Peterbilt/Manitex 367/451	MV - Motor Vehicle	Current
37	1NPTX4EX9DD184299	2013	Peterbilt 367	MV - Motor Vehicle	Current
38	1XKDD40XXDJ960084	2013	Kenworth T800	MV - Motor Vehicle	Deleted By 20040912768
39	1XKDP4EX1DR962100	2013	Kenworth T800	MV - Motor Vehicle	Current
40	1XKCP4TX6ER968054	2014	Kenworth/Hydra-Lift C500/	MV - Motor Vehicle	Current
41	1NKCX4TX9ER967149	2014	Kenworth C500 (Other)	MV - Motor Vehicle	Current
42	1XKCP4TX7FR970591	2015	Kenworth/Hydra-Lift C500/	MV - Motor Vehicle	Current
43	1XKDD4TX9FR973117	2015	Kenworth/Hydra-Lift T800/	MV - Motor Vehicle	Current
44	1XKDD4TX0FR973118	2015	Kenworth/Hydra-Lift T800/	MV - Motor Vehicle	Current
45	1XKCP4TX2FR974225	2015	Kenworth/Hydra-Lift C500/	MV - Motor Vehicle	Current
46	1XKCP4TX4FR974226	2015	Kenworth/Hydra-Lift C500/	MV - Motor Vehicle	Current
47	1XKDP4TX3FR974223	2015	Kenworth/Hydra-Lift T800/	MV - Motor Vehicle	Current
48	1XKDP4TX1FR974222	2015	Kenworth/Hydra-Lift T800/	MV - Motor Vehicle	Current
49	1XKDP4TXXFR974221	2015	Kenworth/Hydra-Lift T800/	MV - Motor Vehicle	Current
50	1XKDD4TX7FR974220	2015	Kenworth/Hydra-Lift T800/	MV - Motor Vehicle	Current
51	1XKDP4TX7FR976332	2015	Kenworth T800	MV - Motor Vehicle	Current
52	1XKDD40X7FR972942	2015	Kenworth T800	MV - Motor Vehicle	Deleted By 20040912768
53	1XKDP4TX6FR976337	2015	Kenworth T800	MV - Motor Vehicle	Current
54	1XKDP4TX3FR976330	2015	Kenworth T800	MV - Motor Vehicle	Current
55	1XKDP4TX0FR976334	2015	Kenworth T800	MV - Motor Vehicle	Current
56	5KKUALD18FPGF7421	2015	Western Star/National 490	MV - Motor Vehicle	Current
57	5KKUALD1XFPGF7422	2015	Western Star/Manitex 4900	MV - Motor Vehicle	Current
58	1XKDP4TX8FR974508	2015	Kenworth/Ferrari T800/F74	MV - Motor Vehicle	Current
59	1NPTP4EX3FD283395	2015	Peterbilt 367	MV - Motor Vehicle	Current
60	5KKPALD16FPGG9743	2015	Western Star 4900SA	MV - Motor Vehicle	Current



Search ID #: Z12618987

**Collateral: General**

<b><u>Block</u></b>	<b><u>Description</u></b>	<b><u>Status</u></b>
1	All of the Debtor's interest and property described herein, together with all parts, accessories, substitutions, accessions, replacements, repairs and additions now or hereafter attached to, forming part thereof or used in connection therewith, and all insurance claims or any proceeds therefrom.	Current

**Particulars**

<b><u>Block</u></b>	<b><u>Additional Information</u></b>	<b><u>Status</u></b>
1	Additional Detailed Information For Blocks 1 to 15: Make Model Equip. No. Subcategory 1 Kenworth/Manitex C500/45110T PT108 Boom Trucks 2 Kenworth/Manitex C500/4596T PT357 Boom Trucks 3 Kenworth/Hydra-Lift C500/WHL45TC100 PT358 Boom Trucks 4 Kenworth T800 T1240 TA Truck Tractors 5 Kenworth T800 T416 Winch Trucks 6 Kenworth C500 (Other) BT1704 Haul Trucks 7 Kenworth/Manitex C500/4596T PT359 Boom Trucks 8 Kenworth T800 T092 Winch Trucks 9 Kenworth T800 T093 Winch Trucks 10 Kenworth T800 T094 Winch Trucks 11 Kenworth T800 T1219 Winch Trucks 12 Kenworth T800 T1222 Winch Trucks 13 Kenworth T800 T1225 Winch Trucks 14 Kenworth T800 T1235 Winch Trucks 15 Kenworth T800 T1245 Winch Trucks	Current

<b><u>Block</u></b>	<b><u>Additional Information</u></b>	<b><u>Status</u></b>
2	Additional Detailed Information For Blocks 16 to 30: Make Model Equip. No. Subcategory 16 Kenworth/Manitex C500/45110T PT107 Boom Trucks 17 Kenworth/Manitex C500/4596T PT156 Boom Trucks 18 Kenworth T800 T103 Winch Trucks 19 Kenworth T800 T1226 Winch Trucks 20 Kenworth C500 (Winch) T502 Haul Trucks 21 Western Star 4900SA 158 Winch Trucks 22 Kenworth C500 159 Winch Trucks 23 Kenworth/Hydra-Lift C500/WHL45TC100 PT194 Boom Trucks 24 Kenworth/Hydra-Lift C500/WHL45TC100 PT360 Boom Trucks 25 Kenworth/Hydra-Lift C500/WHL45TC100 PT361 Boom Trucks 26 Kenworth/Hydra-Lift C500/WHL45TC100 PT362 Boom Trucks 27 Kenworth/Hydra-Lift C500/WHL45TC100 PT363 Boom Trucks 28 Kenworth/Hydra-Lift C500/WHL45TC100 PT364 Boom Trucks 29 Kenworth/Hydra-Lift C500/WHL45TC100 PT366 Boom Trucks 30 Kenworth/Hydra-Lift C500/WHL45TC100 PT367 Boom Trucks	Current

Search ID #: Z12618987

<b><u>Block</u></b>	<b><u>Additional Information</u></b>	<b><u>Status</u></b>
3	<p>Additional Detailed Information For Blocks 31 to 45:</p> <p>Make Model Equip. No. Subcategory</p> <p>31 Kenworth/Hydra-Lift T800/HL30TC70 PT494 Boom Trucks</p> <p>32 Kenworth/Hydra-Lift T800/HL30TC70 PT495 Boom Trucks</p> <p>33 Kenworth C500 (Winch) T503 Haul Trucks</p> <p>34 Kenworth/Fassi T800/F660RA PT1311 Boom Trucks</p> <p>35 Kenworth/Manitex T800/45110T PT1412 Boom Trucks</p> <p>36 Peterbilt/Manitex 367/45110 PT1505 Boom Trucks</p> <p>37 Peterbilt 367 T1230 Winch Trucks</p> <p>38 Kenworth T800 T1228 Winch Trucks</p> <p>39 Kenworth T800 T1249 Winch Trucks</p> <p>40 Kenworth/Hydra-Lift C500/WHL45TC100 PT498 Boom Trucks</p> <p>41 Kenworth C500 (Other) BT475 Haul Trucks</p> <p>42 Kenworth/Hydra-Lift C500/WHL45TC100 PT172 Boom Trucks</p> <p>43 Kenworth/Hydra-Lift T800/HL30TC70 PT175 Boom Trucks</p> <p>44 Kenworth/Hydra-Lift T800/HL30TC70 PT176 Boom Trucks</p> <p>45 Kenworth/Hydra-Lift C500/WHL45TC100 PT177 Boom Trucks</p>	Current
4	<p>Additional Detailed Information For Blocks 46 to 60:</p> <p>Make Model Equip. No. Subcategory</p> <p>46 Kenworth/Hydra-Lift C500/WHL45TC100 PT178 Boom Trucks</p> <p>47 Kenworth/Hydra-Lift T800/WHL45TC100 PT179 Boom Trucks</p> <p>48 Kenworth/Hydra-Lift T800/WHL45TC100 PT180 Boom Trucks</p> <p>49 Kenworth/Hydra-Lift T800/WHL45TC100 PT181 Boom Trucks</p> <p>50 Kenworth/Hydra-Lift T800/WHL30TC70 PT182 Boom Trucks</p> <p>51 Kenworth T800 T159 Winch Trucks</p> <p>52 Kenworth T800 T154 Winch Trucks</p> <p>53 Kenworth T800 T174 Winch Trucks</p> <p>54 Kenworth T800 T156 Winch Trucks</p> <p>55 Kenworth T800 T171 Winch Trucks</p> <p>56 Western Star/National 4900TS/NBT45-103 116 Boom Trucks</p> <p>57 Western Star/Manitex 4900TS/4596T 117 Boom Trucks</p> <p>58 Kenworth/Ferrari T800/F749.A6 118 Boom Trucks</p> <p>59 Peterbilt 367 161 Winch Trucks</p> <p>60 Western Star 4900SA 162 Winch Trucks</p>	Current

Search ID #: Z12618987

**Business Debtor Search For:**

ENT OILFIELD GROUP LTD.

Search ID #: Z12618987

Date of Search: 2020-Apr-28

Time of Search: 13:52:45

Registration Number: 18100325034

Registration Date: 2018-Oct-03

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2028-Oct-03 23:59:59

Exact Match on: Debtor No: 1

**Amendments to Registration**

20040912836

Amendment

2020-Apr-09

**Debtor(s)****Block****Status**

Current

1 ENT OILFIELD GROUP LTD.  
28712 - 114 AVENUE  
ACHESON, AB T7X 6E6

**Secured Party / Parties****Block****Status**Deleted by  
20040912836

1 2140303 ALBERTA LTD.  
722003 RANGE ROAD 50  
COUNTY OF GRANDE PRAIRIE NO. 1, AB T8X 4J2

**Block****Status**Current by  
20040912836

2 2140303 ALBERTA LTD.  
722003 RANGE ROAD 50  
COUNTY OF GRANDE PRAIRIE NO. 1, AB T8X 4J2  
Email: dispatch@capstanhauling.com

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	1NKCX4EX3CR951183	2012	Kenworth/Manitex C500/451	MV - Motor Vehicle	Current
2	1NKCX4TX4CR954564	2012	Kenworth/Manitex C500/459	MV - Motor Vehicle	Current
3	1NKCX4TX7CR956809	2012	Kenworth/Hydra-Lift C500/	MV - Motor Vehicle	Current
4	1XKDD40X3CJ955310	2012	Kenworth T800	MV - Motor Vehicle	Current

**Search ID #: Z12618987**

5	1XKDD40X0CJ957015	2012	Kenworth T800	MV - Motor Vehicle	Current
6	1NKCX4TX2CR947743	2012	Kenworth C500 (Other)	MV - Motor Vehicle	Current
7	1NKCX4TX7CR958110	2012	Kenworth/Manitex C500/459	MV - Motor Vehicle	Current
8	1XKDP40X7CR954217	2012	Kenworth T800	MV - Motor Vehicle	Current
9	1XKDD40X8CR954221	2012	Kenworth T800	MV - Motor Vehicle	Current
10	1XKDD40X6CR954220	2012	Kenworth T800	MV - Motor Vehicle	Deleted By 20040912836
11	1XKDP4EX5CJ955356	2012	Kenworth T800	MV - Motor Vehicle	Current
12	1XKDD40X7CJ955312	2012	Kenworth T800	MV - Motor Vehicle	Current
13	1XKDD40X7CJ949462	2012	Kenworth T800	MV - Motor Vehicle	Current
14	1XKDD40X7CJ950238	2012	Kenworth T800	MV - Motor Vehicle	Current
15	1XKDD40X2DJ959964	2012	Kenworth T800	MV - Motor Vehicle	Deleted By 20040912836
16	1NKCX4EX5CR951184	2012	Kenworth/Manitex C500/451	MV - Motor Vehicle	Current
17	1NKCX4TX1CR956093	2012	Kenworth/Manitex C500/459	MV - Motor Vehicle	Current
18	1XKDD40X8CJ951110	2012	Kenworth T800	MV - Motor Vehicle	Current
19	1XKDP4EX2CR957986	2012	Kenworth T800	MV - Motor Vehicle	Current
20	1XKCP4TX2CR955346	2012	Kenworth C500 (Winch)	MV - Motor Vehicle	Current
21	5KJRALDR1CPBN5799	2012	Western Star 4900SA	MV - Motor Vehicle	Deleted By 20040912836
22	1XKCD40X8DR963482	2012	Kenworth C500	MV - Motor Vehicle	Current
23	1XKCP4TXXDR963308	2013	Kenworth/Hydra-Lift C500/	MV - Motor Vehicle	Current
24	1XKCP4TX1DR961222	2013	Kenworth/Hydra-Lift C500/	MV - Motor Vehicle	Current
25	1XKCP4TX3DR961223	2013	Kenworth/Hydra-Lift C500/	MV - Motor Vehicle	Current
26	1XKCP4TX5DR961224	2013	Kenworth/Hydra-Lift C500/	MV - Motor Vehicle	Current
27	1XKCP4TX7DR961225	2013	Kenworth/Hydra-Lift C500/	MV - Motor Vehicle	Current
28	1XKCP4TX9DR961226	2013	Kenworth/Hydra-Lift C500/	MV - Motor Vehicle	Current
29	1XKCP4TX2DR961228	2013	Kenworth/Hydra-Lift C500/	MV - Motor Vehicle	Current
30	1XKCP4TX4DR961229	2013	Kenworth/Hydra-Lift C500/	MV - Motor Vehicle	Current
31	1XKDD4TX4ER966493	2013	Kenworth/Hydra-Lift T800/	MV - Motor Vehicle	Current
32	1XKDD4TX6ER966494	2013	Kenworth/Hydra-Lift T800/	MV - Motor Vehicle	Current

**Search ID #:** Z12618987

33	1XKCD40X8DR961845	2013	Kenworth C500 (Winch)	MV - Motor Vehicle	Current
34	1XKDP4EX3DR959246	2013	Kenworth/Fassi T800/F660R	MV - Motor Vehicle	Deleted By 20040912836
35	1NKDX4TX4DR959415	2013	Kenworth/Manitex T800/451	MV - Motor Vehicle	Current
36	1XPTP4TX5ED221407	2013	Peterbilt/Manitex 367/451	MV - Motor Vehicle	Current
37	1NPTX4EX9DD184299	2013	Peterbilt 367	MV - Motor Vehicle	Current
38	1XKDD40XXDJ960084	2013	Kenworth T800	MV - Motor Vehicle	Deleted By 20040912836
39	1XKDP4EX1DR962100	2013	Kenworth T800	MV - Motor Vehicle	Current
40	1XKCP4TX6ER968054	2014	Kenworth/Hydra-Lift C500/	MV - Motor Vehicle	Current
41	1NKCX4TX9ER967149	2014	Kenworth C500 (Other)	MV - Motor Vehicle	Current
42	1XKCP4TX7FR970591	2015	Kenworth/Hydra-Lift C500/	MV - Motor Vehicle	Current
43	1XKDD4TX9FR973117	2015	Kenworth/Hydra-Lift T800/	MV - Motor Vehicle	Current
44	1XKDD4TX0FR973118	2015	Kenworth/Hydra-Lift T800/	MV - Motor Vehicle	Current
45	1XKCP4TX2FR974225	2015	Kenworth/Hydra-Lift C500/	MV - Motor Vehicle	Current
46	1XKCP4TX4FR974226	2015	Kenworth/Hydra-Lift C500/	MV - Motor Vehicle	Current
47	1XKDP4TX3FR974223	2015	Kenworth/Hydra-Lift T800/	MV - Motor Vehicle	Current
48	1XKDP4TX1FR974222	2015	Kenworth/Hydra-Lift T800/	MV - Motor Vehicle	Current
49	1XKDP4TXXFR974221	2015	Kenworth/Hydra-Lift T800/	MV - Motor Vehicle	Current
50	1XKDD4TX7FR974220	2015	Kenworth/Hydra-Lift T800/	MV - Motor Vehicle	Current
51	1XKDP4TX7FR976332	2015	Kenworth T800	MV - Motor Vehicle	Current
52	1XKDD40X7FR972942	2015	Kenworth T800	MV - Motor Vehicle	Deleted By 20040912836
53	1XKDP4TX6FR976337	2015	Kenworth T800	MV - Motor Vehicle	Current
54	1XKDP4TX3FR976330	2015	Kenworth T800	MV - Motor Vehicle	Current
55	1XKDP4TX0FR976334	2015	Kenworth T800	MV - Motor Vehicle	Current
56	5KKUALD18FPGF7421	2015	Western Star/National 490	MV - Motor Vehicle	Current
57	5KKUALD1XFPGF7422	2015	Western Star/Manitex 4900	MV - Motor Vehicle	Current
58	1XKDP4TX8FR974508	2015	Kenworth/Ferrari T800/F74	MV - Motor Vehicle	Current
59	1NPTP4EX3FD283395	2015	Peterbilt 367	MV - Motor Vehicle	Current
60	5KKPALD16FPGG9743	2015	Western Star 4900SA	MV - Motor Vehicle	Current

Search ID #: Z12618987

**Collateral: General**

<b><u>Block</u></b>	<b><u>Description</u></b>	<b><u>Status</u></b>
1	All of the Debtor's interest and property described herein, together with all parts, accessories, substitutions, accessions, replacements, repairs and additions now or hereafter attached to, forming part thereof or used in connection therewith, and all insurance claims or any proceeds therefrom.	Current

**Particulars**

<b><u>Block</u></b>	<b><u>Additional Information</u></b>	<b><u>Status</u></b>
1	<p>Additional Information for Blocks 1 to 15:</p> <p>Make Model Equip. No. Subcategory</p> <p>1 Kenworth/Manitex C500/45110T PT108 Boom Trucks</p> <p>2 Kenworth/Manitex C500/4596T PT357 Boom Trucks</p> <p>3 Kenworth/Hydra-Lift C500/WHL45TC100 PT358 Boom Trucks</p> <p>4 Kenworth T800 T1240 TA Truck Tractors</p> <p>5 Kenworth T800 T416 Winch Trucks</p> <p>6 Kenworth C500 (Other) BT1704 Haul Trucks</p> <p>7 Kenworth/Manitex C500/4596T PT359 Boom Trucks</p> <p>8 Kenworth T800 T092 Winch Trucks</p> <p>9 Kenworth T800 T093 Winch Trucks</p> <p>10 Kenworth T800 T094 Winch Trucks</p> <p>11 Kenworth T800 T1219 Winch Trucks</p> <p>12 Kenworth T800 T1222 Winch Trucks</p> <p>13 Kenworth T800 T1225 Winch Trucks</p> <p>14 Kenworth T800 T1235 Winch Trucks</p> <p>15 Kenworth T800 T1245 Winch Trucks</p>	Current

<b><u>Block</u></b>	<b><u>Additional Information</u></b>	<b><u>Status</u></b>
2	<p>Additional Information for Blocks 16 to 30:</p> <p>Make Model Equip. No. Subcategory</p> <p>16 Kenworth/Manitex C500/45110T PT107 Boom Trucks</p> <p>17 Kenworth/Manitex C500/4596T PT156 Boom Trucks</p> <p>18 Kenworth T800 T103 Winch Trucks</p> <p>19 Kenworth T800 T1226 Winch Trucks</p> <p>20 Kenworth C500 (Winch) T502 Haul Trucks</p> <p>21 Western Star 4900SA 158 Winch Trucks</p> <p>22 Kenworth C500 159 Winch Trucks</p> <p>23 Kenworth/Hydra-Lift C500/WHL45TC100 PT194 Boom Trucks</p> <p>24 Kenworth/Hydra-Lift C500/WHL45TC100 PT360 Boom Trucks</p> <p>25 Kenworth/Hydra-Lift C500/WHL45TC100 PT361 Boom Trucks</p> <p>26 Kenworth/Hydra-Lift C500/WHL45TC100 PT362 Boom Trucks</p> <p>27 Kenworth/Hydra-Lift C500/WHL45TC100 PT363 Boom Trucks</p> <p>28 Kenworth/Hydra-Lift C500/WHL45TC100 PT364 Boom Trucks</p> <p>29 Kenworth/Hydra-Lift C500/WHL45TC100 PT366 Boom Trucks</p> <p>30 Kenworth/Hydra-Lift C500/WHL45TC100 PT367 Boom Trucks</p>	Current

Search ID #: Z12618987

<b><u>Block</u></b>	<b><u>Additional Information</u></b>	<b><u>Status</u></b>
3	<p>Additional Information for Blocks 31 to 45:            Make Model Equip. No. Subcategory            31 Kenworth/Hydra-Lift T800/HL30TC70 PT494 Boom Trucks            32 Kenworth/Hydra-Lift T800/HL30TC70 PT495 Boom Trucks            33 Kenworth C500 (Winch) T503 Haul Trucks            34 Kenworth/Fassi T800/F660RA PT1311 Boom Trucks            35 Kenworth/Manitex T800/45110T PT1412 Boom Trucks            36 Peterbilt/Manitex 367/45110 PT1505 Boom Trucks            37 Peterbilt 367 T1230 Winch Trucks            38 Kenworth T800 T1228 Winch Trucks            39 Kenworth T800 T1249 Winch Trucks            40 Kenworth/Hydra-Lift C500/WHL45TC100 PT498 Boom Trucks            41 Kenworth C500 (Other) BT475 Haul Trucks            42 Kenworth/Hydra-Lift C500/WHL45TC100 PT172 Boom Trucks            43 Kenworth/Hydra-Lift T800/HL30TC70 PT175 Boom Trucks            44 Kenworth/Hydra-Lift T800/HL30TC70 PT176 Boom Trucks            45 Kenworth/Hydra-Lift C500/WHL45TC100 PT177 Boom Trucks</p>	Current

<b><u>Block</u></b>	<b><u>Additional Information</u></b>	<b><u>Status</u></b>
4	<p>Additional Information for Blocks 46 to 60:            Make Model Equip. No. Subcategory            46 Kenworth/Hydra-Lift C500/WHL45TC100 PT178 Boom Trucks            47 Kenworth/Hydra-Lift T800/WHL45TC100 PT179 Boom Trucks            48 Kenworth/Hydra-Lift T800/WHL45TC100 PT180 Boom Trucks            49 Kenworth/Hydra-Lift T800/WHL45TC100 PT181 Boom Trucks            50 Kenworth/Hydra-Lift T800/WHL30TC70 PT182 Boom Trucks            51 Kenworth T800 T159 Winch Trucks            52 Kenworth T800 T154 Winch Trucks            53 Kenworth T800 T174 Winch Trucks            54 Kenworth T800 T156 Winch Trucks            55 Kenworth T800 T171 Winch Trucks            56 Western Star/National 4900TS/NBT45-103 116 Boom Trucks            57 Western Star/Manitex 4900TS/4596T 117 Boom Trucks            58 Kenworth/Ferrari T800/F749.A6 118 Boom Trucks            59 Peterbilt 367 161 Winch Trucks            60 Western Star 4900SA 162 Winch Trucks</p>	Current

Search ID #: Z12618987

**Business Debtor Search For:**

ENT OILFIELD GROUP LTD.

Search ID #: Z12618987

Date of Search: 2020-Apr-28

Time of Search: 13:52:45

Registration Number: 18112733654

Registration Type: SECURITY AGREEMENT

Registration Date: 2018-Nov-27

Registration Status: Current

Expiry Date: 2022-Nov-27 23:59:59

This Registration covers a Trust Indenture

Exact Match on: Debtor No: 1

**Amendments to Registration**

19012123377

Amendment

2019-Jan-21

**Debtor(s)****Block****Status**

1 ENT OILFIELD GROUP LTD.  
28712 - 114 AVENUE  
ACHESON, AB T7X 6E6

Current

**Block****Status**

2 ENTREC CORPORATION  
28712 - 114 AVENUE  
ACHESON, AB T7X 6E6

Current

**Secured Party / Parties****Block****Status**

1 EDMONTON KENWORTH LTD  
17335 118 AVENUE  
EDMONTON, AB T5S 2P5  
Phone #: 780 447 6025 Fax #: 780 447 6055

Current

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	1NKCX4TX8KR945722	2019	KENWORTH C500	MV - Motor Vehicle	Current



**Search ID #:** Z12618987

2	1NKCX4TX0FR975867	2015	KENWORTH C500	MV - Motor Vehicle	Current By 19012123377
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**Collateral: General**

<b><u>Block</u></b>	<b><u>Description</u></b>	<b><u>Status</u></b>
1	C/W WELDCO WHL45TC100 CRANE S/N: 3W57815-1 AND CRANE BOOM S/N: 3W57765-1	Current
2	C/W WELDCO WHL45TC100 CRANE, S/N: 3W55523-1	Current By 19012123377

Search ID #: Z12618987

**Business Debtor Search For:**

ENT OILFIELD GROUP LTD.

Search ID #: Z12618987

Date of Search: 2020-Apr-28

Time of Search: 13:52:45

Registration Number: 20041710204

Registration Date: 2020-Apr-17

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2026-Apr-17 23:59:59

Exact Match on: Debtor No: 1

**Debtor(s)****Block****Status**

Current

1 ENT OILFIELD GROUP LTD.  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

**Secured Party / Parties****Block****Status**

Current

1 WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT  
22 ADELAIDE STREET WEST, SUITE 2200  
TORONTO, ON M5H 4E3  
Email: trevor.g.tysick@wellsfargo.com

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	2A9TD4043WS037132	1998	ASPEN BOOSTER	TR - Trailer	Current
2	2N9SB1516DE065416	2013	STELLAR BOOSTER	TR - Trailer	Current
3	2A9TD20262N125135	2002	ASPEN BOOSTER TD20-2	TR - Trailer	Current
4	2N9TB3027DE065408	2013	STELLAR BOOSTER	TR - Trailer	Current
5	2A9TD20266N125240	2006	ASPEN BOOSTER TD20-2	TR - Trailer	Current
6	2N9TA3035FE065082	2015	STELLAR BOOSTER	TR - Trailer	Current
7	2K9TD2192CL072154	2012	GERRY BOOSTER	TR - Trailer	Current
8	2PLH01520VBC87030	1997	PEERLESS BOOSTER	TR - Trailer	Current
9	2N9FD721281911035	2009	NORTRUCK BBQ TRAILER	MV - Motor Vehicle	Current
10	4YZ01934	2000	CATEPILLAR 236	MV - Motor Vehicle	Current

**Search ID #:** Z12618987

11	519315422	2003	BOBCAT T190	MV - Motor Vehicle	Current
12	CAT0246CPJAY06840	2012	CATEPILLAR 246C	MV - Motor Vehicle	Current
13	JAY06830	2012	CATEPILLAR 246C	MV - Motor Vehicle	Current
14	525816762	2005	BOBCAT S300	MV - Motor Vehicle	Current
15	5KKCASCK77PX29048	2007	WESTERN STAR 4900SA	MV - Motor Vehicle	Current
16	IXKCDB0X57R990650	2007	KENWORTH C500	MV - Motor Vehicle	Current
17	1NKCLB0X1SR939619	1995	KENWORTH C500	MV - Motor Vehicle	Current
18	1XKCPBTX56R986891	2006	KENWORTH C500	MV - Motor Vehicle	Current
19	5KKPALAV36PW31038	2006	WESTERN STAR 4900SA	MV - Motor Vehicle	Current
20	1NKDX4EX77R932839	2007	KENWORTH T800	MV - Motor Vehicle	Current
21	1XKCP4EX9DR958940	2012	KENWORTH C500	MV - Motor Vehicle	Current
22	1XKCDB0X47R930004	2007	KENWORTH C500	MV - Motor Vehicle	Current
23	1NKCX4TX2CR947743	2012	KENWORTH C500	MV - Motor Vehicle	Current
24	1XKCP4TX5ER967414	2014	KENWORTH C500	MV - Motor Vehicle	Current
25	1NKCLR0X3WR952158	1998	KENWORTH C500B	MV - Motor Vehicle	Current
26	1NKCXBTX97R991538	2007	KENWORTH C500	MV - Motor Vehicle	Current
27	1NKCX4TX9ER967149	2014	KENWORTH C500	MV - Motor Vehicle	Current
28	2A9TD6083CN125140	2012	ASPEN DOLLY	TR - Trailer	Current
29	2A9TD6085CN125141	2012	ASPEN DOLLY	TR - Trailer	Current
30	065319	2016	STELLAR DECK	TR - Trailer	Current
31	D201038	2000	DAEWOO FORKLIFT G30P	MV - Motor Vehicle	Current
32	WG0THPH2070029335	2007	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
33	WG0THPH2570029363	2007	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
34	WG0THPH4070029336	2007	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
35	WG0THPH2970029625	2008	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
36	G0THPH2970029625A	2008	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
37	WG0THPH4870029343	2007	GOLDHOFER LINE PLATFORM	TR - Trailer	Current

**Search ID #:** Z12618987

38	WG0THPH4570029347	2007	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
39	WG0THPH27C0033828	2012	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
40	WG0THPH4870029620	2008	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
41	G0THPH4870029620A	2008	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
42	WG0THPH4820026139	2007	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
43	WG0THPH6X70029368	2007	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
44	WG0THPH43C0033830	2012	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
45	WG0THPH47C0033832	2012	GOLDHOFER LINE PLATFORM	TR - Trailer	Current
46	2PLG05338FBL17386	2015	PEERLESS HIGHBOY	TR - Trailer	Current
47	2DEHBFZ3571020559	2007	DOEPKER HIGHBOY	TR - Trailer	Current
48	2LDPF53346D043946	2006	LODE KING HIGHBOY	TR - Trailer	Current
49	2M513161X61106226	2005	MANAC HIGHBOY	TR - Trailer	Current
50	2M513161261109394	2006	MANAC HIGHBOY	TR - Trailer	Current
51	2LDPF5335CD053901	2012	LODE KING HIGHBOY	TR - Trailer	Current
52	2LDPF4530C9053511	2012	LODE KING HIGHBOY	TR - Trailer	Current
53	2DEHBFZ3081024424	2006	DOEPKER HIGHBOY	TR - Trailer	Current
54	2DEHBFZ3481024426	2008	DOEPKER HIGHBOY	TR - Trailer	Current
55	2M513161XD1134055	2013	MANAC HIGHBOY	TR - Trailer	Current
56	2LDPF403569044752	2006	LODE KING HIGHBOY	TR - Trailer	Current
57	1GRDM06397H705629	2007	GREAT DANE HIGHBOY	TR - Trailer	Current
58	2LDPF433499048677	2009	LODE KING HIGHBOY	TR - Trailer	Current
59	2LDPF433699048678	2009	LODE KING HIGHBOY	TR - Trailer	Current
60	2LDPF453269044989	2006	LODE KING HIGHBOY	TR - Trailer	Current
61	2LDPF4834BD051980	2011	LODE KING HIGHBOY	TR - Trailer	Current
62	2LDPF4836BD051981	2011	LODE KING HIGHBOY	TR - Trailer	Current

**Search ID #:** Z12618987

63	2LDPF4339B9051161	2011	LODE KING HIGHBOY	TR - Trailer	Current
64	2LDPF423XD9054428	2012	LODE KING HIGHBOY	TR - Trailer	Current
65	2LDPF4536D9055233	2013	LODE KING HIGHBOY	TR - Trailer	Current
66	2LDPF4538D9055234	2013	LODE KING HIGHBOY	TR - Trailer	Current
67	2LDPF453XD9055235	2013	LODE KING HIGHBOY	TR - Trailer	Current
68	2M5131613D1135337	2013	MANAC HIGHBOY	TR - Trailer	Current
69	2M5131616D1135543	2013	MANAC HIGHBOY	TR - Trailer	Current
70	2M513161851100472	2005	MANAC HIGHBOY	TR - Trailer	Current
71	2M513161X51100473	2005	MANAC HIGHBOY	TR - Trailer	Current
72	2M5131613D1139095	2013	MANAC HIGHBOY	TR - Trailer	Current
73	2M5131610D1139099	2013	MANAC HIGHBOY	TR - Trailer	Current
74	2M5131617E1139103	2013	MANAC HIGHBOY	TR - Trailer	Current
75	2M5131610E1139105	2013	MANAC HIGHBOY	TR - Trailer	Current
76	2M5131619E1139104	2013	MANAC HIGHBOY	TR - Trailer	Current
77	2M513161XE1140276	2013	MANAC HIGHBOY	TR - Trailer	Current
78	2M5131615E1140279	2013	MANAC HIGHBOY	TR - Trailer	Current
79	2M5131611E1140280	2013	MANAC HIGHBOY	TR - Trailer	Current
80	2DEPFFZ3791022512	2009	DOEPKER HIGHBOY	TR - Trailer	Current
81	2PLG04835WBB91610	1998	PEERLESS PPT75-4886-12A	TR - Trailer	Current
82	2A91151336A003127	2006	GERRY HIGHBOY	TR - Trailer	Current
83	2L9FS0399BH003778	2011	GERRY HIGHBOY	TR - Trailer	Current
84	2LDPF4039B9052363	2011	LODE KING HIGHBOY	TR - Trailer	Current
85	2M5131226D1131054	2011	MANAC 10340A020	TR - Trailer	Current
86	2LDPF4839DD056045	2013	LODE KING HIGHBOY	TR - Trailer	Current
87	2LDPF4830DD056046	2013	LODE KING HIGHBOY	TR - Trailer	Current
88	2LDPF4534D9056462	2013	LODE KING HIGHBOY	TR - Trailer	Current
89	2LDPF4536D9056463	2013	LODE KING HIGHBOY	TR - Trailer	Current
90	2LDPF4538D9056464	2013	LODE KING HIGHBOY	TR - Trailer	Current
91	2LDPF4531D9056466	2013	LODE KING HIGHBOY	TR - Trailer	Current

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92	2LDPF453XD9056465	2013	LODE KING HIGHBOY	TR - Trailer	Current
93	2LDPF4536E9057713	2014	LODE KING HIGHBOY	TR - Trailer	Current
94	2LDPF4234E9057553	2014	LODE KING PICKER TRAILER	TR - Trailer	Current
95	2LDPF4032E9057554	2014	LODE KING PICKER TRAILER	TR - Trailer	Current
96	2LDPF4034E9057555	2014	LODE KING PICKER TRAILER	TR - Trailer	Current
97	2LDPF4036E9057556	2014	LODE KING PICKER TRAILER	TR - Trailer	Current
98	2M5131375F1147937	2015	MANAC 10345A020	TR - Trailer	Current
99	2M5131377F1147938	2015	MANAC 10345A020	TR - Trailer	Current
100	2M5131379F1147939	2015	MANAC 10345A020	TR - Trailer	Current
101	2M5131374F1147959	2015	MANAC 10345A020	TR - Trailer	Current
102	2M5131370F1147960	2015	MANAC 10345A020	TR - Trailer	Current
103	2M5131370F1147957	2015	MANAC 10345A020	TR - Trailer	Current
104	2M5131372F1147958	2015	MANAC 10345A020	TR - Trailer	Current
105	2M5132379F1150016	2015	MANAC 10345A020	TR - Trailer	Current
106	2M5131370F1150017	2015	MANAC 10345A020	TR - Trailer	Current
107	2M5131370F1150018	2015	MANAC 10345A020	TR - Trailer	Current
108	2M5131370F1150019	2015	MANAC 10345A020	TR - Trailer	Current
109	2M5131370F1150020	2015	MANAC 10345A020	TR - Trailer	Current
110	2M513161581118111	2008	MANAC HIGHBOY	TR - Trailer	Current
111	2T9FA533781011601	2008	THURWAY HIGHBOY	TR - Trailer	Current
112	2T9FA533981011602	2008	THURWAY HIGHBOY	TR - Trailer	Current
113	2T9FA533971011162	2007	THURWAY HIGHBOY	TR - Trailer	Current
114	8306041	1983	ROTEC LOWBOY	TR - Trailer	Current
115	2A9LB7042WS037131	1998	ASPEN DOLLY	TR - Trailer	Current
116	2N9LB6028DE065421	2013	STELLAR LOWBOY	TR - Trailer	Current
117	D184	1992	SMITH LOWBED TILT	TR - Trailer	Current
118	2E9L60F4643003635	2004	SCONA LOWBOY	TR - Trailer	Current
119	2A9105847AA003013	2010	ARNES LOWBOY	TR - Trailer	Current

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120	2A9HG70682N125134	2002	ASPEN LOWBOY	TR - Trailer	Current
121	2N9LB8564DE065407	2013	STELLAR LOWBOY	TR - Trailer	Current
122	2N9LB4525EE065045	2014	STELLAR LOWBOY	TR - Trailer	Current
123	2PLG05330CBK15771	2012	PEERLESS LOWBOY	TR - Trailer	Current
124	2K9LB6681CL072160	2012	GERRY LOWBOY	TR - Trailer	Current
125	2PLG060333BB11255	2003	PEERLESS LOWBOY	TR - Trailer	Current
126	2A9LB60643NPESL01	2003	ASPEN LOWBOY	TR - Trailer	Current
127	2AGTD8081YS037028	2000	ASPEN DOLLY	TR - Trailer	Current
128	2A9TD85882N125122	2002	ASPEN DOLLY	TR - Trailer	Current
129	2A9TD60897N125262	2007	ASPEN DOLLY	TR - Trailer	Current
130	2127102	2009	ASPEN DECK EXTENSION	TR - Trailer	Current
131	2A9TD85847N125190	2007	ASPEN DOLLY	TR - Trailer	Current
132	CZD10007772025	2007	COZAD DECK EXTENSION	TR - Trailer	Current
133	CZD20007772026	2007	COZAD DECK EXTENSION	TR - Trailer	Current
134	2PLG02428PBM65270	1993	PEERLESS LOWBOY	TR - Trailer	Current
135	2878	2000	KOMATSU LOADER WA40-1	MV - Motor Vehicle	Current
136	2DESNSZ3381022690	2008	DOEPKER LOWBOY	TR - Trailer	Current
137	2E9L59F3X73003149	2007	ASPEN LOWBOY	TR - Trailer	Current
138	2M5131612Y1070989	2000	MANAC LOWBOY	TR - Trailer	Current
139	5JYDF5339DE130498	2013	PITTS LOWBOY	TR - Trailer	Current
140	5MC135314E3141530	2014	MANAC STEPDECK	TR - Trailer	Current
141	2T9HC13727T166459	2007	TRAILPRO GOOSENECK	TR - Trailer	Current
142	58GH363491017179	2009	LOADMAX GOOSENECK	TR - Trailer	Current
143	2M5131611E1142482	2014	MANAC STEPDECK	TR - Trailer	Current
144	2CU59AXL782023884	2008	TRAILTECH HIGHBOY	TR - Trailer	Current
145	2K9LB3558CL072050	2011	GERRY LOWBOY	TR - Trailer	Current
146	2A9LB50314N125370	2007	ASPEN LOWBOY	TR - Trailer	Current
147	2DESNSZ3291023458	2009	DOEPKER LOWBOY	TR - Trailer	Current
148	2A9LB40314N125119	2004	GERRY LOWBOY	TR - Trailer	Current

**Search ID #:** Z12618987

149	2DESNSZ38D1029936	2013	NELSON LOWBOY	TR - Trailer	Current
150	2DESNSZ3281023216	2008	DOEPKER LOWBOY	TR - Trailer	Current
151	2DESNSZ3691025147	2009	DOEPKER LOWBOY	TR - Trailer	Current
152	2DESNSZ3891025148	2009	DOEPKER LOWBOY	TR - Trailer	Current
153	2DESNSZ3381020213	2008	DOEPKER LOWBOY	TR - Trailer	Current
154	2K9LB3557CL072010	2011	GERRY LOWBOY	TR - Trailer	Current
155	2K9LB3559CL072011	2012	GERRY LOWBOY	TR - Trailer	Current
156	2K9LB3528CL072183	2012	GERRY LOWBOY	TR - Trailer	Current
157	2A9LB6064YN125370	2000	GERRY LOWBOY	TR - Trailer	Current
158	2K9LB3527CL072207	2012	GERRY LOWBOY	TR - Trailer	Current
159	2DESNSZ3451017803	2005	DOEPKER LOWBOY	TR - Trailer	Current
160	2DESNSZ37E1031355	2014	DOEPKER LOWBOY	TR - Trailer	Current
161	2DESNSZ3871020786	2007	DOEPKER LOWBOY	TR - Trailer	Current
162	2A9LB40363N125275	2003	GERRY LOWBOY	TR - Trailer	Current
163	2A9LB4533SN125033	1995	GERRY LOWBOY	TR - Trailer	Current
164	2A9LB5035FN125102	2015	ASPEN LOWBOY	TR - Trailer	Current
165	2A9LB5037FN125103	2015	ASPEN LOWBOY	TR - Trailer	Current
166	2A9LB5039FN125104	2015	ASPEN LOWBOY	TR - Trailer	Current
167	2A9LB5035FN125133	2015	ASPEN LOWBOY	TR - Trailer	Current
168	2M5131505A1123257	2010	MANAC LOWBOY	TR - Trailer	Current
169	2M5131588C1126940	2012	MANAC LOWBOY	TR - Trailer	Current
170	2M5131583D1131612	2013	MANAC LOWBOY	TR - Trailer	Current
171	2M5131581D1135206	2013	MANAC LOWBOY	TR - Trailer	Current
172	2M5131582E1144739	2014	MANAC LOWBOY	TR - Trailer	Current
173	2M513151071110949	2007	MANAC LOWBOY	TR - Trailer	Current
174	2M513151771110950	2007	MANAC LOWBOY	TR - Trailer	Current
175	2M5131510B1125640	2011	MANAC LOWBOY	TR - Trailer	Current
176	2M5131521C1129948	2012	MANAC LOWBOY	TR - Trailer	Current
177	2M5131584E1139977	2014	MANAC LOWBOY	TR - Trailer	Current
178	2N9LB5536DE065414	2013	STELLAR LOWBOY	TR - Trailer	Current



**Search ID #:** Z12618987

179	2K9LB2479LL036037	2001	KNIGHT LOWBOY	TR - Trailer	Current
180	ST060204	2010	SENTAG OFFICE SHACK	TR - Trailer	Current
181	ST060390	2012	SENTAG OFFICE SHACK	TR - Trailer	Current
182	1FTFW1ET5DFA00242	2012	FORD F-150 (CREW)	MV - Motor Vehicle	Current
183	1FTFW1ET0DFA07244	2012	FORD F-150 (CREW)	MV - Motor Vehicle	Current
184	1FTFW1ET2DFA07245	2012	FORD F-150 (CREW)	MV - Motor Vehicle	Current
185	1FTVW1ET4CKD27460	2012	FORD F-150 (CREW)	MV - Motor Vehicle	Current
186	1FTVW1ETXCKD27463	2012	FORD F-150 (CREW)	MV - Motor Vehicle	Current
187	3GTP2UEA8CG164467	2012	GMC 1500 (CREW)	MV - Motor Vehicle	Current
188	1FR8W3BT8DEA17793	2013	FORD F-350	MV - Motor Vehicle	Current
189	1FTFW1ET8DFB11321	2013	FORD F-150 (CREW)	MV - Motor Vehicle	Current
190	1FTFW1ETXDFB11322	2013	FORD F-150 (CREW)	MV - Motor Vehicle	Current
191	1FTFW1ET3DKE67747	2013	FORD F-150	MV - Motor Vehicle	Current
192	3GTU2TEC0EG353521	2014	GMC 1500	MV - Motor Vehicle	Current
193	3GTU2UEC2EG282618	2014	GMC 1500	MV - Motor Vehicle	Current
194	3GTU2UECXEG165062	2014	GMC 1500	MV - Motor Vehicle	Current
195	1GTR2VE33BZ231734	2011	CHEVROLET 1500	MV - Motor Vehicle	Current
196	1FTFW1ET5DFD72003	2013	FORD F-150	MV - Motor Vehicle	Current
197	3GTU2TEC4EG149496	2014	GMC 1500 (CREW)	MV - Motor Vehicle	Current
198	3GCUKPEC6EG239126	2014	CHEVROLET 1500 (CREW)	MV - Motor Vehicle	Current
199	3GTU2TECXEG177643	2014	GMC 1500 (CREW)	MV - Motor Vehicle	Current
200	3GCUKPECXEG149669	2014	CHEVROLET 1500 (CREW)	MV - Motor Vehicle	Current
201	3GTU2TEC1EG278053	2014	CHEVROLET 1500	MV - Motor Vehicle	Current
202	3GTU2UEC5EG186160	2014	CHEVROLET 1500	MV - Motor Vehicle	Current
203	1FTFW1ET0EFA86867	2014	FORD F-150 (CREW)	MV - Motor Vehicle	Current
204	1FTFW1ET2EFA86868	2014	FORD F-150 (CREW)	MV - Motor Vehicle	Current
205	1FT8W3BT5EEB15133	2014	FORD F-350 (CREW)	MV - Motor Vehicle	Current
206	1FT8W3BT2EEB15140	2014	FORD F-350 (CREW)	MV - Motor Vehicle	Current
207	1FTFW1ETXEFB19258	2014	FORD F-150 (CREW)	MV - Motor Vehicle	Current

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208	1FTFW1ET8EFB19260	2014	FORD F-150 (CREW)	MV - Motor Vehicle	Current
209	1FT8W3BT8FEA43264	2015	FORD F-350 (CREW)	MV - Motor Vehicle	Current
210	1GT120CG8EF179755	2014	GMC 2500 (CREW)	MV - Motor Vehicle	Current
211	1GT120CG0EF179152	2014	GMC 2500 (CREW)	MV - Motor Vehicle	Current
212	1FT8W3BT4FEC73688	2015	FORD F-350 (CREW DSL)	MV - Motor Vehicle	Current
213	1FTEW1EG0FFB09466	2015	FORD F-150 (CREW)	MV - Motor Vehicle	Current
214	1FTEW1EG2FKD06730	2015	FORD F-150 (CREW)	MV - Motor Vehicle	Current
215	1FD8W3HT3FED22334	2015	FORD F-350 (CREW DSL)	MV - Motor Vehicle	Current
216	1GT42VCY7JF204920	2018	GMC 3500 (CREW)	MV - Motor Vehicle	Current
217	1FT8W3BT9HEC26305	2017	FORD F-350 (CREW DSL)	MV - Motor Vehicle	Current
218	1FT8W3BT0HEB87183	2017	FORD F-350 (CREW DSL)	MV - Motor Vehicle	Current
219	3C63RRHIXHG560550	2017	DODGE 3500 (CREW DSL)	MV - Motor Vehicle	Current
220	1FD0W5HT2HEC87507	2017	FORD F-550 (CREW)	MV - Motor Vehicle	Current
221	3GTU2MEC4JG621101	2018	GMC 1500 (CREW)	MV - Motor Vehicle	Current
222	3GTU2MEC9JG598866	2018	GMC 1500 (CREW)	MV - Motor Vehicle	Current
223	1FTFW1E48KKD20264	2019	FORD F-150 (CREW)	MV - Motor Vehicle	Current
224	1FT8W4DTXKEF44119	2019	FORD F-250 (CREW)	MV - Motor Vehicle	Current
225	1FT7W2BT4KEF62733	2019	FORD F-250 (CREW DSL)	MV - Motor Vehicle	Current
226	1FT7W2B6XKEF62732	2019	FORD F-250 (CREW)	MV - Motor Vehicle	Current
227	1FT7W2B6XKEF98940	2019	FORD F-250	MV - Motor Vehicle	Current
228	1FT7W2B61KEF98941	2019	FORD F-250	MV - Motor Vehicle	Current
229	2A9JT55492N125121	2001	ASPEN JT55-16	TR - Trailer	Current
230	2A9JT4541TN125076	1996	ASPEN JEEP	TR - Trailer	Current
231	2A9JT60456N125135	2006	ASPEN JT60-16	TR - Trailer	Current
232	2A9JT604X7N125228	2007	ASPEN JT60-16	TR - Trailer	Current
233	2A9JT5559XS037026	2000	ASPEN JT55-16	TR - Trailer	Current
234	2A9JT805XYS037027	2000	ASPEN JEEP	TR - Trailer	Current
235	2A9JT60485N125161	2005	ASPEN JT60-16	TR - Trailer	Current
236	2A9JT4546WS037130	1998	ASPEN JEEP	TR - Trailer	Current
237	2N9LB4526EE065044	2014	STELLAR JEEP	TR - Trailer	Current

**Search ID #:** Z12618987

238	2A9JT4540VN125166	1997	ASPEN JEEP	TR - Trailer	Current
239	2E9C45C4683003132	2008	SCONA LOWBOY	TR - Trailer	Current
240	2PLH02425FBL17385	2015	PEERLESS JEEP	TR - Trailer	Current
241	2K9KB4296CL072153	2012	GERRY JEEP	TR - Trailer	Current
242	2AT904138BM303264	1981	COLUMBIA JEEP	TR - Trailer	Current
243	2N9ME672MM0162030	1991	NORTRAIL JEEP	TR - Trailer	Current
244	2E9C40C2863003003	2006	SCONA JEEP	TR - Trailer	Current
245	2A93025244A003534	2004	ARNES JEEP	TR - Trailer	Current
246	2K9KB2256SL052005	2005	GERRY JEEP	TR - Trailer	Current
247	2N9TJ402XDE065413	2013	STELLAR JEEP	TR - Trailer	Current
248	2N9TJ4028DE065412	2013	STELLAR JEEP	TR - Trailer	Current
249	2E9C40C2873003214	2007	SCONA JEEP	TR - Trailer	Current
250	2E9C40C2X73003148	2007	SCONA JEEP	TR - Trailer	Current
251	1NKCX4EX5CR951184	2012	KENWORTH C500	MV - Motor Vehicle	Current
252	1NKCX4EX3CR951183	2012	KENWORTH C500	MV - Motor Vehicle	Current
253	1GDE5CE325F407370	2007	GMC C5500	MV - Motor Vehicle	Current
254	1XKDP4TX7BR948668	2011	KENWORTH T800	MV - Motor Vehicle	Current
255	1XPTP4TX5ED221407	2013	PETERBILT PICKER	MV - Motor Vehicle	Current
256	1NKCX4TX1CR956093	2012	KENWORTH C500	MV - Motor Vehicle	Current
257	1NKDL00X3BJ945803	2011	KENWORTH T800	MV - Motor Vehicle	Current
258	1XKCP4TX9FR970589	2015	KENWORTH C550	MV - Motor Vehicle	Current
259	1XKCP4TX5FR970590	2015	KENWORTH C500	MV - Motor Vehicle	Current
260	1XKCP4TX7FR970591	2015	KENWORTH C500	MV - Motor Vehicle	Current
261	1XKCP4TXXFR973162	2015	KENWORTH C500	MV - Motor Vehicle	Current
262	1XKDD4TX9FR973117	2015	KENWORTH T800	MV - Motor Vehicle	Current
263	1XKDD4TX0FR973118	2015	KENWORTH T800	MV - Motor Vehicle	Current
264	1XKCP4TX2FR974225	2015	KENWORTH C500	MV - Motor Vehicle	Current
265	1XKCP4TX4FR974226	2015	KENWORTH C500	MV - Motor Vehicle	Current
266	1XKDP4TX3FR974223	2015	KENWORTH T800	MV - Motor Vehicle	Current

**Search ID #: Z12618987**

267	1XKDP4TX1FR974222	2015	KENWORTH T800	MV - Motor Vehicle	Current
268	1XKDP4TXXFR974221	2015	KENWORTH T800	MV - Motor Vehicle	Current
269	1XKDD4TX7FR974220	2015	KENWORTH T800	MV - Motor Vehicle	Current
270	1NKWX4TX5GR978150	2016	KENWORTH T800	MV - Motor Vehicle	Current
271	1XKCP4TXXDR963308	2013	KENWORTH C500	MV - Motor Vehicle	Current
272	1NKDXBTX67R932452	2007	KENWORTH T800	MV - Motor Vehicle	Current
273	1NPTXBEX1BD120811	2011	PETERBILT 367	MV - Motor Vehicle	Current
274	1NKCX4TX4CR954564	2012	KENWORTH C500	MV - Motor Vehicle	Current
275	1NKCX4TX7CR956809	2012	KENWORTH C500	MV - Motor Vehicle	Current
276	1XKCP4TX1DR961222	2013	KENWORTH C500	MV - Motor Vehicle	Current
277	1XKCP4TX3DR961223	2013	KENWORTH C500	MV - Motor Vehicle	Current
278	1XKCP4TX5DR961224	2013	KENWORTH C500	MV - Motor Vehicle	Current
279	1XKCP4TX7DR961225	2013	KENWORTH C500	MV - Motor Vehicle	Current
280	1XKCP4TX9DR961226	2013	KENWORTH C500	MV - Motor Vehicle	Current
281	1XKCP4TX0DR961227	2013	KENWORTH C500	MV - Motor Vehicle	Current
282	1XKCP4TX2DR961228	2013	KENWORTH PICKER	MV - Motor Vehicle	Current
283	1XKCP4TX4DR961229	2013	KENWORTH PICKER	MV - Motor Vehicle	Current
284	2LDPF4237D9054791	2013	LODE KING HIGHBOY	TR - Trailer	Current
285	2C9FS42309C181393	2009	CANUCK HIGHBOY	TR - Trailer	Current
286	1XKDD4TX4ER966493	2013	KENWORTH PICKER	MV - Motor Vehicle	Current
287	1XKDD4TX6ER966494	2013	KENWORTH PICKER	MV - Motor Vehicle	Current
288	1NPTP4TXXDD182516	2013	PETERBILT PICKER	MV - Motor Vehicle	Current
289	1XKCP4TX6ER968054	2014	KENWORTH PICKER	MV - Motor Vehicle	Current
290	1UYVS35307U897507	2007	UTILITY REEFER VAN	TR - Trailer	Current
291	2DEHBFA2041015525	2004	DOEPKER SUPER B LEAD	TR - Trailer	Current
292	2M5130976E1141449	2014	MANAC SUPER B LEAD	TR - Trailer	Current
293	2M513097E41141451	2014	MANAC SUPER B LEAD	TR - Trailer	Current
294	2M5130976F1145907	2014	MANAC SUPER B LEAD	TR - Trailer	Current
295	2M5130970F1147779	2015	MANAC SUPER B LEAD	TR - Trailer	Current
296	2M5130978D1130614	2013	MANAC SUPER B LEAD	TR - Trailer	Current

**Search ID #:** Z12618987

297	2DEHBFA2041015526	2004	DOEPKER SUPER B PUP	TR - Trailer	Current
298	2M5120852F1145910	2014	MANAC SUPER B PUP	TR - Trailer	Current
299	2M5120857F1147782	2015	MANAC SUPER B PUP	TR - Trailer	Current
300	2A92LKU1211144027	2001	ALTEK LOWBOY	TR - Trailer	Current
301	2DES1SZ3571020857	2007	DOEPKER LOWBOY	TR - Trailer	Current
302	2E9L50F34830003343	2008	SCONA LOWBOY	TR - Trailer	Current
303	2K9LB35456L052155	2006	GERRY LOWBOY	TR - Trailer	Current
304	2F9L60F4863003929	2006	SCONA LOWBOY	TR - Trailer	Current
305	2D9KD40BX91004111	2010	DELOUPE LOWBOY	TR - Trailer	Current
306	2D9KD4028A1004029	2009	DELOUPE LOWBOY	TR - Trailer	Current
307	1FDUF5HT0BED00280	2011	FORD F550	MV - Motor Vehicle	Current
308	T791261310	1979	PACIFIC P12W TRACTOR	MV - Motor Vehicle	Current
309	1XKDP40XPCR954218	2011	KENWORTH T800	MV - Motor Vehicle	Current
310	1XKDD40X8CJ951110	2012	KENWORTH T800	MV - Motor Vehicle	Current
311	1NKDLB0X76R987362	2006	KENWORTH T800	MV - Motor Vehicle	Current
312	1NPF4EXX6D640374	2006	PETERBILT 378	MV - Motor Vehicle	Current
313	1XKDP4EX2CR957986	2012	KENWORTH T800	MV - Motor Vehicle	Current
314	1NPTL40X4DD184309	2013	PETERBILT 367	MV - Motor Vehicle	Current
315	1XKDD40XXDJ960084	2013	KENWORTH T800	MV - Motor Vehicle	Current
316	1NPTX4EX9DD184299	2013	PETERBILT 367	MV - Motor Vehicle	Current
317	1XKDD40X7CJ950238	2012	KENWORTH T800	MV - Motor Vehicle	Current
318	1XKDD40XXCR949733	2012	KENWORTH T800	MV - Motor Vehicle	Current
319	1XKDP4EX1DR962100	2013	KENWORTH T800	MV - Motor Vehicle	Current
320	1XKDD40X5FR972938	2015	KENWORTH T800	MV - Motor Vehicle	Current
321	1XKDD40X3FR972940	2015	KENWORTH T800	MV - Motor Vehicle	Current
322	1XKDD40X5FR972941	2015	KENWORTH T800	MV - Motor Vehicle	Current
323	1XKDD40X2FR976316	2015	KENWORTH T800	MV - Motor Vehicle	Current
324	1XKDP4TX3FR976330	2015	KENWORTH T800	MV - Motor Vehicle	Current
325	1XKDP4TX7FR976332	2015	KENWORTH T800	MV - Motor Vehicle	Current

Search ID #: Z12618987

326	1XKDD40X6FR976318	2015	KENWORTH T800	MV - Motor Vehicle	Current
327	1XKDD40X8FR976319	2015	KENWORTH T800	MV - Motor Vehicle	Current
328	1XKDD40X8FR976320	2015	KENWORTH T800	MV - Motor Vehicle	Current
329	1XKDD40X6FR976321	2015	KENWORTH T800	MV - Motor Vehicle	Current
330	1XKDP4TX0FR976334	2015	KENWORTH T800	MV - Motor Vehicle	Current
331	1XKDP4TX2FR976335	2015	KENWORTH T800	MV - Motor Vehicle	Current
332	5KJJALAV07PY57646	2007	WESTERN STAR 4900SA	MV - Motor Vehicle	Current
333	1NKCL4EX2CR952322	2012	KENWORTH C500	MV - Motor Vehicle	Current
334	1XKDD40XXCJ956731	2012	KENWORTH T800	MV - Motor Vehicle	Current
335	1XKDD40X0CJ957015	2012	KENWORTH T800	MV - Motor Vehicle	Current
336	1XKDD40X6DR962299	2013	KENWORTH T800	MV - Motor Vehicle	Current
337	1XKDD40X0DR962301	2013	KENWORTH T800	MV - Motor Vehicle	Current
338	1NKCL4EX1DR962308	2013	KENWORTH C500	MV - Motor Vehicle	Current
339	1XKCD4WX4ER962307	2013	KENWORTH 9200	MV - Motor Vehicle	Current
340	1XKCD4EX8ER967087	2014	KENWORTH C500	MV - Motor Vehicle	Current
341	1FVABTAK83HK91972	2003	FREIGHTLINER FL70	MV - Motor Vehicle	Current
342	1XKCP4TX2CR955346	2012	KENWORTH C500	MV - Motor Vehicle	Current
343	1XKCD40X8DR961845	2013	KENWORTH C500	MV - Motor Vehicle	Current
344	1NPTD40XXDD195585	2009	PETERBILT 367	MV - Motor Vehicle	Current
345	2N95T4530CE065295	2012	STELLAR LOWBED TILT	TR - Trailer	Current
346	2N9ST4538DE065398	2013	STELLAR LOWBOY	TR - Trailer	Current
347	2N9FASDLXCG017093	2012	NORBERTS GOOSENECK	TR - Trailer	Current
348	2N9FASDL6CG017219	2012	NORBERTS GOOSENECK	TR - Trailer	Current
349	2CU24AXE942015038	2004	TRAILTECH GOOSENECK	TR - Trailer	Current
350	2ATA11015AM107466	1980	GOERTZEN GOOSENECK	TR - Trailer	Current
351	2DAEC5272GT017650	2016	MISC TRAILER	TR - Trailer	Current
352	2CPUSG2FXJA032050	2018	CANTRA GOOSENECK	TR - Trailer	Current
353	6YG02271	1992	CATEPILLAR 950F	MV - Motor Vehicle	Current
354	DW624JP610383	2007	JOHN DEERE 624J	MV - Motor Vehicle	Current
355	JCB41600E71243104	2007	JCB 416	MV - Motor Vehicle	Current

**Search ID #:** Z12618987

356	1DW724KZECD642972	2012	JOHN DEERE 724K	MV - Motor Vehicle	Current
357	DWTC54H567576	1998	JOHN DEERE TC54	MV - Motor Vehicle	Current

**Collateral: General**

<b><u>Block</u></b>	<b><u>Description</u></b>	<b><u>Status</u></b>
1	ALL PRESENT AND AFTER-ACQUIRED PERSONAL PROPERTY OF THE DEBTOR.	Current

Result Complete

**Search ID #:** Z12618993

**Transmitting Party**

MILLER THOMSON LLP  
Attention: Accounts Payable  
2700, 10155 102 STREET  
EDMONTON, AB T5J 4G8

Party Code: 50000066  
Phone #: 780 429 1751  
Reference #: 144572.03

**Search ID #:** Z12618993

**Date of Search:** 2020-Apr-28

**Time of Search:** 13:53:51

**Business Debtor Search For:**

CAPSTAN HAULING LTD.

Both Exact and Inexact Result(s) Found

**NOTE:**

A complete Search may result in a Report of Exact and Inexact Matches.  
Be sure to read the reports carefully.





Search ID #: Z12618993

**Business Debtor Search For:**

CAPSTAN HAULING LTD.

Search ID #: Z12618993

Date of Search: 2020-Apr-28

Time of Search: 13:53:51

Registration Number: 11051137345

Registration Type: SECURITY AGREEMENT

Registration Date: 2011-May-11

Registration Status: Current

Expiry Date: 2036-May-11 23:59:59

Exact Match on: Debtor No: 5

**Amendments to Registration**

12071126646	Amendment	2012-Jul-11
13031822967	Amendment	2013-Mar-18
14011617383	Amendment	2014-Jan-16
16042825437	Renewal	2016-Apr-28
16042921610	Renewal	2016-Apr-29
18041021373	Amendment	2018-Apr-10
18101215571	Amendment	2018-Oct-12
20012410816	Amendment	2020-Jan-24

**Debtor(s)****Block**

1 ENTREC TRANSPORTATION SERVICES LTD.  
BOX 3490, 110 DIAMOND AVENUE  
SPRUCE GROVE, AB T7X 3A7

**Status**

Deleted by  
12071126646

**Block**

2 EIS CAPITAL CORP.  
BOX 3490, 110 DIAMOND AVENUE  
SPRUCE GROVE, AB T7X 3A7

**Status**

Current

**Block**

3 ENTREC CORPORATION  
BOX 3490, 110 DIAMOND AVENUE  
SPRUCE GROVE, AB T7X 3A7

**Status**

Current by  
12071126646

Search ID #: Z12618993

**Block**

4 ENTREC CRANES & HEAVY HAUL (WESTERN) LTD.  
202 - 1007 FORT STREET  
VICTORIA, BC V8V3K5

**Status**

Current by  
18041021373

**Block**

5 CAPSTAN HAULING LTD.  
1400, 350 - 7TH AVENUE SW  
CALGARY, AB T2P3N9

**Status**

Current by  
18101215571

**Secured Party / Parties****Block**

1 TRANSPORTACTION LEASE SYSTEMS INC  
51 CONSTELLATION COURT  
TORONTO, ON M9W 1K4

**Status**

Deleted by  
14011617383

**Block**

2 ELEMENT FLEET MANAGEMENT INC.  
900 - 4 ROBERT SPECK PARKWAY  
MISSISSAUGA, ON L4Z 1S1

**Status**

Deleted by  
20012410816

**Block**

3 ELEMENT FLEET MANAGEMENT INC.  
900 - 4 ROBERT SPECK PARKWAY  
MISSISSAUGA, ON L4Z 1S1  
Email: ACOLASURDO@ELEMENTCORP.COM

**Status**

Current by  
20012410816

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	1GB4K0C84DF161391	2013	Chevrolet Silverado 3500	MV - Motor Vehicle	Deleted By 20012410816
2	2DATD0D0497	2013	Trail Pro Truck Deck	MV - Motor Vehicle	Deleted By 20012410816

**Collateral: General**

<b><u>Block</u></b>	<b><u>Description</u></b>	<b><u>Status</u></b>
1	All present and after-acquired motor vehicles and other goods	Current
2	provided to the debtor by the secured party pursuant to one or	Current
3	more lease agreements and all accessions thereto and proceeds	Current
4	thereof, including money, chattel paper, intangibles, goods,	Current
5	accounts, documents of title, instruments, investment property,	Current

**Search ID #:** Z12618993

6	substitutions, trade ins, licences, insurance proceeds and any	Current
7	other form of proceeds.	Current

**Particulars**

**Block**    **Additional Information**

**Status**

1        Changed debtor's name.

Current By  
12071126646

**Block**    **Additional Information**

**Status**

2        To add one unit & one item of equipment.

Current By  
13031822967

Search ID #: Z12618993

**Business Debtor Search For:**

CAPSTAN HAULING LTD.

Search ID #: Z12618993

Date of Search: 2020-Apr-28

Time of Search: 13:53:51

Registration Number: 17071232444

Registration Type: SECURITY AGREEMENT

Registration Date: 2017-Jul-12

Registration Status: Current

Expiry Date: 2021-Jul-12 23:59:59

This Registration covers a Trust Indenture

Exact Match on: Debtor No: 2

**Amendments to Registration**

18031627711	Amendment	2018-Mar-16
18102518414	Amendment	2018-Oct-25

**Debtor(s)****Block****Status**

1 ENTREC CORPORATION  
26420 TOWNSHIP ROAD 531A  
ACHESON, AB T7X 5A3

Current

**Block****Status**

2 CAPSTAN HAULING LTD.  
28712 - 114 AVENUE  
ACHESON, AB T7X 6E6

Current by  
18102518414**Secured Party / Parties****Block****Status**

1 EDMONTON KENWORTH LTD  
17335 118 AVENUE  
EDMONTON, AB T5S 2P5

Current

Phone #: 780 447 6025

Fax #: 780 447 6055

Search ID #: Z12618993

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	1XKCP4TX4FR974243	2015	KENWORTH C500	MV - Motor Vehicle	Current
2	1XKCP4TX6FR974244	2015	KENWORTH C500	MV - Motor Vehicle	Current
3	1NKCX4TX0FR975867	2015	KENWORTH C500	MV - Motor Vehicle	Current
4	1XKDD40X2JJ993785	2018	KENWORTH T800	MV - Motor Vehicle	Current By 18031627711

**Collateral: General**

<b><u>Block</u></b>	<b><u>Description</u></b>	<b><u>Status</u></b>
1	C/W 2015 MANITEX 4596T CRANE, S/N: 216786	Current
2	C/W 2015 MANITEX 4596T CRANE, S/N: 216788	Current
3	C/W 2015 WELDCO WHL45TC100 CRANE, S/N: 3W55523-1	Current
4	C/W 2018 TULSA RN65 WINCH, S/N: 20-0791-00010	Current By 18031627711

**Search ID #:** Z12618993

**Business Debtor Search For:**

CAPSTAN HAULING LTD.

**Search ID #:** Z12618993

**Date of Search:** 2020-Apr-28

**Time of Search:** 13:53:51

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Registration Number: 18022237080

Registration Type: SECURITY AGREEMENT

Registration Date: 2018-Feb-22

Registration Status: Current

Expiry Date: 2023-Feb-22 23:59:59

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Exact Match on: Debtor No: 1

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**Debtor(s)**

**Block**

**Status**

1 CAPSTAN HAULING LTD.  
9511 -154 AVENUE  
GRANDE PRAIRIE, AB T8X 0L2

Current

**Secured Party / Parties**

**Block**

**Status**

1 MERIDIAN ONECAP CREDIT CORP.  
SUITE 1500, 4710 KINGSWAY  
BURNABY, BC V5H 4M2

Current

**Collateral: General**

**Block**

**Description**

**Status**

1 COMPUTER HARDWARE TOGETHER WITH ALL ATTACHMENTS ACCESSORIES  
ACCESSIONS REPLACEMENTS SUBSTITUTIONS ADDITIONS AND IMPROVEMENTS  
THERE TO AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY  
FROM ANY SALE AND OR DEALINGS WITH THE COLLATERAL AND A RIGHT TO AN  
INSURANCE PAYMENT OR OTHER PAYMENT THAT INDEMNIFIES OR  
COMPENSATES FOR LOSS OR DAMAGE TO THE COLLATERAL OR PROCEEDS OF  
THE COLLATERAL

Current

Search ID #: Z12618993

**Business Debtor Search For:**

CAPSTAN HAULING LTD.

Search ID #: Z12618993

Date of Search: 2020-Apr-28

Time of Search: 13:53:51

Registration Number: 18092709341

Registration Date: 2018-Sep-27

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2025-Sep-27 23:59:59

Exact Match on: Debtor No: 1

**Amendments to Registration**

19090419106	Amendment And Renewal	2019-Sep-04
19121707168	Amendment	2019-Dec-17
20012433052	Amendment	2020-Jan-24
20042016235	Amendment	2020-Apr-20

**Debtor(s)****Block****Status**

1 CAPSTAN HAULING LTD.  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

Current

**Secured Party / Parties****Block****Status**

1 WELLS FARGO CAPITAL FINANCE CORPORATION CANADA  
22 ADELAIDE STREET WEST, SUITE 2200  
TORONTO, ON M5C 1X3

Deleted by  
19090419106**Block****Status**

2 WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT  
22 ADELAIDE STREET WEST, SUITE 2200  
TORONTO, ON M5H 4E3

Deleted by  
19121707168**Block****Status**

3 WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT  
22 ADELAIDE STREET WEST, SUITE 2200  
TORONTO, ON M5H 4E3

Current by  
19121707168

Search ID #: Z12618993

Email: Trevor.g.tysick@wellsfargo.com

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	2LDPF403619035695	2003	FREIGHTLINER ARGOSY	MV - Motor Vehicle	Current
2	INKCX4TX47R997792	2007	KENWORTH C500	MV - Motor Vehicle	Current
3	1NKDX4EX7BR948256	2011	KENWORTH T800	MV - Motor Vehicle	Current
4	1XKDP4TX8FR974508	2015	KENWORTH FERRARI T800	MV - Motor Vehicle	Current
5	1NKCX4EX57R992713	2007	KENWORTH MANITEX C500	MV - Motor Vehicle	Current
6	1NKCX4TX0AR944885	2010	KENWORTH MANITEX C500	MV - Motor Vehicle	Current
7	1XXDP4TXXBR947918	2011	KENWORTH MANITEX T800	MV - Motor Vehicle	Current
8	INKCX4TXX7R991558	2007	KENWORTH NATIONAL C500	MV - Motor Vehicle	Current
9	5KKUALD1XFPGF7422	2015	WESTERN STAR 4900TS	MV - Motor Vehicle	Current
10	5KKUALD18FPGF7421	2015	WESTERN STAR 4900TS	MV - Motor Vehicle	Current
11	1F9SLB225DS217227	2013	VARIOUS 10X20	TR - Trailer	Current
12	2A9JT6042DN125009	2013	ASPEN 16WHEEL JEEP	TR - Trailer	Current
13	2A9JT6042DN125008	2013	ASPEN 16WHEEL JEEP	TR - Trailer	Current
14	2A9TD20213N125285	2003	ASPEN T/A BOOSTER	TR - Trailer	Current
15	2A9TD3034HN125156	2017	ASPEN TRIDEM BOOSTER	TR - Trailer	Deleted By 20042016235
16	2A9JT5033HN125154	2017	ASPEN TRIDEM JEEP	TR - Trailer	Deleted By 20042016235
17	2C9FSL351FM183329	2015	CENTERLINE S/A BOOSTER	TR - Trailer	Current
18	2C9FSH24XFM183330	2015	CENTERLINE S/A BOOSTER	TR - Trailer	Current
19	2K9KB426X9L052213	2009	GERRY'S 16 WHEEL JEEP	TR - Trailer	Current
20	2A9TD10167N125046	2007	GERRY'S S/A BOOSTER	TR - Trailer	Current
21	2K9TD21939L052214	2009	GERRY'S T/A BOOSTER	TR - Trailer	Current
22	2K9KB22588L052172	2008	GERRY'S T/A JEEP	TR - Trailer	Current



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23	2K9KB22507L052066	2007	GERRY'S T/A JEEP	TR - Trailer	Current
24	2K9TD11257L052158	2007	K-LINE S/A BOOSTER	TR - Trailer	Current
25	2K9KB22844L052013	2004	K-LINE T/A JEEP	TR - Trailer	Current
26	2P9BDILC17A015491	2007	MAGNUM S/A BOOSTER	TR - Trailer	Deleted By 20042016235
27	2P9BD1LC77A015480	2007	MAGNUM S/A BOOSTER	TR - Trailer	Current
28	2PLH02426FBA17485	2015	PEERLESS 16 WHEEL JEEP	TR - Trailer	Current
29	2PLH01528JBE18067	2018	PEERLESS T/A BOOSTER	TR - Trailer	Current
30	2PLH1520EBM17059	2014	PEERLESS T/A BOOSTER	TR - Trailer	Current
31	2E9C45C4393003493	2009	SCONA 16 WHEEL JEEP	TR - Trailer	Current
32	2M513131961105279	2006	MANAC 45' TRIDEM	TR - Trailer	Current
33	1GT424CG1BF213261	2013	GMC 3500	MV - Motor Vehicle	Current
34	3GTU2PEJ8JG251268	2018	GMC 1500 DENALI	MV - Motor Vehicle	Current
35	1GT220C80DZ177895	2013	GMC 2500 DSL	MV - Motor Vehicle	Current
36	1GT424E80DF100314	2013	GMC 3500 CREW DSL	MV - Motor Vehicle	Current
37	1GT523C85DZ166423	2013	GMC 3500 DSL	MV - Motor Vehicle	Current
38	2LDPF4235F9059538	2015	LODE KING 42' TRIDEM	TR - Trailer	Current
39	2LDPF403869044423	2006	LODE KING 42' TRIDEM	TR - Trailer	Current
40	2LDPF4530D7054885	2013	LODE KING 45' 3 AXLE	TR - Trailer	Current
41	2LDPF483079045930	2007	LODE KING 48' TRI	TR - Trailer	Current
42	2LDPF53376D043794	2006	LODE KING 53'	TR - Trailer	Current
43	2LDPF53366D043785	2006	LODE KING 53'	TR - Trailer	Current
44	2LDSD5337FX059055	2015	LODE KING SDX53-3	TR - Trailer	Current
45	2M513123581118908	2008	MANAC 42'	TR - Trailer	Current
46	2M513122281118551	2008	MANAC 42'	TR - Trailer	Current
47	2LDPF403319035444	2001	MANAC 42'	TR - Trailer	Current
48	2M5131285A1123298	2010	MANAC 42' STEP DECK	TR - Trailer	Current
49	2M513128XA1123300	2010	MANAC 42' STEP DECK	TR - Trailer	Current
50	2M5131287A1123299	2010	MANAC 42' STEP DECK	TR - Trailer	Current
51	2M513134661106156	2006	MANAC 42' STEP DECK	TR - Trailer	Current

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52	2M51316XH1164632	2017	MANAC 53' TROMBONE	TR - Trailer	Current
53	2M51361XE1141458	2014	MANAC 53' TROMBONE	TR - Trailer	Current
54	1RNF48A23YR006940	2000	REITNOUR 48'	TR - Trailer	Current
55	1RNF48A28YVR003628	1997	REITNOUR 48'	TR - Trailer	Current
56	2T9DF533921011518	2002	ROADMASTER 57' STEP DECK	TR - Trailer	Current
57	2A92FJU4931144220	2003	VARIOUS 45' FLATBED	TR - Trailer	Current
58	2A9TD8085DN125010	2013	ASPEN 125 TON	TR - Trailer	Current
59	2A9LB4031EN125171	2014	ASPEN 40 TON	TR - Trailer	Current
60	2A9LB4029YN125091	2000	ASPEN 40 TON	TR - Trailer	Current
61	2A9LB5037W50S37055	1998	ASPEN 40 TON	TR - Trailer	Current
62	1A9LB5035VN125308	1998	ASPEN 45 TON	TR - Trailer	Current
63	2A9LB5033CN125255	2012	ASPEN 50 TON	TR - Trailer	Current
64	2A9LB5040YN125164	2000	ASPEN 50 TON	TR - Trailer	Current
65	2A9LB5535CN125251	2012	ASPEN 55 TON	TR - Trailer	Current
66	2A9LB9069HN125155	2017	ASPEN 60 TON	TR - Trailer	Deleted By 20042016235
67	2A9LB5033CN125255	2014	ASPEN 75 TON 74'	TR - Trailer	Current
68	AT418	1979	BRUTE 35 TON	TR - Trailer	Current
69	2DEPTFZ3171021359	2007	DOEPKER 35 TON	TR - Trailer	Current
70	2DEDDFZ39V101588	1997	DOEPKER 35 TON	TR - Trailer	Current
71	2DESNSZ3171021519	2007	DOEPKER 40 TON STEPDECK	TR - Trailer	Current
72	2DETWF264E1030182	2014	DOEPKER 60 TON 53'	TR - Trailer	Current
73	2F9T323H6B6056085	2011	FALCAN 35 TON STEPDECK	TR - Trailer	Current
74	13N25330191550155	2009	FONTAINE 35 TON STEPDECK	TR - Trailer	Deleted By 20042016235
75	2LDPF403619035695	2011	GERRY'S 35 TON	TR - Trailer	Current
76	2K9LB23758L052134	2008	GERRY'S 35 TON	TR - Trailer	Current
77	2L9FS03906H003534	2006	GERRY'S 35 TON	TR - Trailer	Current
78	2LDPF403X49039575	2004	GERRY'S 35 TON	TR - Trailer	Current

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79	2LDPF402139038854	2003	GERRY'S 35 TON	TR - Trailer	Current
80	2K9LB3553BL072083	2011	GERRY'S 40 TON 53' TRIDEM	TR - Trailer	Current
81	2DEHBFZ3051017338	2005	GERRY'S 45 TON	TR - Trailer	Current
82	2K9LF45087L052305	2007	GERRY'S 60 TON 53' TRIDEM	TR - Trailer	Current
83	2A9PF60686N125326	2006	GERRY'S 60 TON 53' TRIDEM	TR - Trailer	Current
84	2K9LB66849L052204	2009	GERRY'S 65 TON	TR - Trailer	Current
85	2K9LB2143WL052039	1998	K-LINE 35 TON	TR - Trailer	Current
86	2K9LB24811L036042	2000	KNIGHT 35 TON	TR - Trailer	Current
87	2M513158X61107343	2006	MANAC 35 TON 53' STEPDECK	TR - Trailer	Current
88	2M513161431089127	2003	MANAC 35 TON 53' STEPDECK	TR - Trailer	Current
89	2M513161221081980	2002	MANAC 35 TON 53' STEPDECK	TR - Trailer	Current
90	1TKH05021EM103373	2014	TRAILKING 55 TON	TR - Trailer	Current
91	1TKH05020BM072208	2011	TRAILKING 55 TON	TR - Trailer	Current
92	4U3J0482X4L004570	2004	XL SPECIALIZED DBL DROP	TR - Trailer	Current
93	5KJJED1XKPKN7844	2019	WESTERN STAR 4900FA	MV - Motor Vehicle	Current
94	1XKCD40X8DR963482	2012	KENWORTH C500	MV - Motor Vehicle	Current
95	1XKCPBTX37R930871	2007	KENWORTH C500	MV - Motor Vehicle	Current
96	1KKCDB0X36R986580	2006	KENWORTH C500	MV - Motor Vehicle	Current
97	INKDL0XX3R969353	2003	KENWORTH C500	MV - Motor Vehicle	Current
98	1NKDX4EX2BJ948101	2011	KENWORTH T800	MV - Motor Vehicle	Current
99	IXKDP4EX87J999583	2007	KENWORTH T800	MV - Motor Vehicle	Current
100	908160C	1979	KENWORTH 850 WILDCAT 80	MV - Motor Vehicle	Current
101	1NPTP4EX3FD283395	2015	PETERBILT 367	MV - Motor Vehicle	Current
102	5KKPALD16FPGG9743	2015	WESTERN STAR 4900SA	MV - Motor Vehicle	Current
103	5KJRALDR1CPBN5799	2012	WESTERN STAR 4900SA	MV - Motor Vehicle	Deleted By 20042016235

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104	4ZD00695	1989	CATERPILLAR IT18B	MV - Motor Vehicle	Current
105	2P9BD1LC67A015483	2007	MAGNUM	TR - Trailer	Current
106	2A9TD1018BN125171	2011	GERRY'S	TR - Trailer	Current
107	2K9TD113XCL072229	2012	GERRY'S	TR - Trailer	Current
108	2A9TD10192N125082	2002	GERRY'S	TR - Trailer	Deleted By 20042016235
109	2A9TD10115N125226	2005	GERRY'S	TR - Trailer	Current
110	2NPTB30237E065376	2007	EDMONTON TRAILERS	TR - Trailer	Current
111	2K9TD21907L052023	2007	K-LINE	TR - Trailer	Current
112	2K9TD2209CL072295	2012	GERRY'S	TR - Trailer	Current
113	2K9TD21999L062220	2009	GERRY	TR - Trailer	Current
114	2K9TD2194BL072171	2001	GERRY 8	TR - Trailer	Current
115	2PLH015274BC11755	2004	PEERLESS	TR - Trailer	Current
116	1H9AJ1418AH260002	2010	HOLSTEIN MODEL 7240	TR - Trailer	Current
117	IXKCDB0X57R990650	2007	KENWORTH C500	MV - Motor Vehicle	Current
118	1XKDD0X66J989105	2006	KENWORTH T800	MV - Motor Vehicle	Current
119	1NKCX4TX2CR947743	2012	KENWORTH C500	MV - Motor Vehicle	Current
120	2JABH7720B1001939	2011	CJAY	TR - Trailer	Current
121	2M5921616W7051700	1998	1998 MANAC VAN 53	TR - Trailer	Current
122	2JAAJ7726C1002400	2012	CJAY	TR - Trailer	Current
123	521512108	2003	BOBCAT S300	MV - Motor Vehicle	Current
124	DWTC44H578678	2005	JOHN DEERE 544J	MV - Motor Vehicle	Current
125	D201038	2000	DAEWOO G30P-3	MV - Motor Vehicle	Current
126	2K9LF6531FL072237	2015	GERRY'S	TR - Trailer	Current
127	2SLFCE299DR005415	2013	OASIS	TR - Trailer	Current
128	2SLFCE297DR005414	2013	OASIS	TR - Trailer	Current
129	2A9SPF9G0YT053331	2000	KALYN SIEBERT KP-3-80	TR - Trailer	Current
130	2M51316171114625	2007	MANAC	TR - Trailer	Current
131	2M513161481118102	2007	MANAC	TR - Trailer	Current
132	2FEP04837L8152109	1990	FRUEHAUF	TR - Trailer	Current

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133	2T9FA533861011670	2006	THRUWAY ROADMASTER TRIDEM	TR - Trailer	Current
134	2DEPTFZ3381022773	2008	DOEPKER TRIDEM 37500	TR - Trailer	Current
135	2DEHBFZ3281024425	2008	DOEPKER TRIDEM 37500	TR - Trailer	Current
136	2M5131611D1134056	2013	MANAC TRIDEM HIGHBOY	TR - Trailer	Current
137	2M5131614D1135542	2013	MANAC TRIDEM HIGHBOY	TR - Trailer	Current
138	2M5131615D1139096	2013	MANAC TRIDEM HIGHBOY	TR - Trailer	Current
139	13N1533C1E1564766	2014	FONTAINE TRIDEM HIGHBOY	TR - Trailer	Current
140	2M5131614C1128718	2012	MANAC TRIDEM HIGHBOY	TR - Trailer	Current
141	2M5131618D1134068	2013	MANAC TRIDEM HIGHBOY	TR - Trailer	Current
142	2M5131615C1127447	2012	MANAC TRIDEM HIGHBOY	TR - Trailer	Current
143	2M5131616C1128204	2012	MANAC TRIDEM HIGHBOY	TR - Trailer	Current
144	2DEPFFZ3571020237	2007	DOEPKER OF9306 TRIDEM	TR - Trailer	Current
145	2L9FS0397BH003777	2011	GERRY'S TRIDEM	TR - Trailer	Current
146	2L9FS338XCH003800	2012	GERRY'S TRIDEM	TR - Trailer	Current
147	2LDPF403969043412	2006	40 FOOT DECK	TR - Trailer	Current
148	2M5131282B1124944	2011	MANAC TRIDEM	TR - Trailer	Current
149	2M5131284B1124945	2011	MANAC TRIDEM	TR - Trailer	Current
150	2DEHBFZ3041016835	2004	DOEPKER HB6505 TRIDEM	TR - Trailer	Current
151	2DEHBFZ3361019084	2006	DOEPKER TRIDEM	TR - Trailer	Current
152	2DEPTFZ3371021363	2007	DOEPKER TRIDEM	TR - Trailer	Current
153	2DEPTFZ3181023209	2008	DOEPKER TRIDEM	TR - Trailer	Current
154	2M5131220C1128715	2012	MANAC 10340A020 L TRIDEM	TR - Trailer	Current
155	2M5131222C1128716	2012	MANAC 10340A020 TRIDEM	TR - Trailer	Current
156	2M5131229D1136328	2013	MANAC 10340A020 TRIDEM	TR - Trailer	Current
157	2M5131468E1142364	2014	MANAC 10348A020 TRIDEM	TR - Trailer	Current

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158	2M5131220F1149102	2015	MANAC TRIDEM 10340A020	TR - Trailer	Current
159	2M513152541096311	2004	MANAC HIGHBOY TROMBONE	TR - Trailer	Current
160	2M513161381118110	2008	MANAC HIGHBOY TROMBONE	TR - Trailer	Current
161	2M5131613D1135712	2013	MANAC HIGHBOY TROMBONE	TR - Trailer	Current
162	2M5131615F1135713	2013	MANAC HIGHBOY TROMBONE	TR - Trailer	Current
163	2M5131613B1126375	2011	MANAC HIGHBOY TROMBONE	TR - Trailer	Current
164	2K9LB3543BL072186	2011	GERRY'S TRIDEM	TR - Trailer	Current
165	2K9LB4625CL072291	2012	GERRY'S TRIDEM	TR - Trailer	Current
166	2K9LB45999L052231	2009	GERRY'S KSN203 TRIDEM	TR - Trailer	Deleted By 20042016235
167	2K9LB66597L052024	2007	K-LINE RGN LOWBOY	TR - Trailer	Current
168	2PLG0533X4BH11469	2004	PEERLESS PAGE PPT-75	TR - Trailer	Current
169	1TKS04820LM094781	1989	TRAILSTAR LOWBOY	TR - Trailer	Current
170	2M5131616D1134926	2013	MANAC 13353A000 TRIDEM	TR - Trailer	Current
171	2K9LV3551CL072049	2011	K-LINE KSN105 TRIDEM	TR - Trailer	Current
172	2K9LB3522CL072051	2011	GERRY'S KSN101 TRIDEM	TR - Trailer	Current
173	1TKH05024CM026270	2012	TRAIL KING TK110MED- 502	TR - Trailer	Current
174	2K9LB35204I052107	2004	GERRY KDD50T-3RG TRIDEM	TR - Trailer	Current
175	2M5131285B1125215	2011	MANAC 13342C00 TRIDEM	TR - Trailer	Current
176	2M513125XB1126625	2011	MANAC 14341A000 TRIDEM	TR - Trailer	Current
177	2A9LB503XWN125337	1998	ASPEN FG50 TRIDEM	TR - Trailer	Current
178	2DESNSZ3271020220	2007	DOEPKER TRIDEM LOWBED	TR - Trailer	Current
179	2DESNSZ3371021506	2007	DOEPKER TRIDEM LOWBED	TR - Trailer	Current

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180	2DESNSZ3881023429	2008	DOEPKER TRIDEM LOWBED	TR - Trailer	Current
181	2DESNSZ39C1027465	2012	DOEPKER TRIDEM LOWBED	TR - Trailer	Current
182	2DESNSZ3671021550	2007	DOEPKER TRIDEM LOWBED	TR - Trailer	Current
183	2K9LB3559CL072199	2012	GERRY'S KSN105 TRIDEM	TR - Trailer	Current
184	2A9LB4030EN125114	2014	ASPEN TRIDEM LOWBOY	TR - Trailer	Current
185	2K9LB3556EL072308	2014	K-LINE KSN105 TRIDEM	TR - Trailer	Current
186	2A9LB403X4N125118	2004	GERRY'S TRIDEM	TR - Trailer	Current
187	2M513131771113883	2007	MANAC 14343A00 TRIDEM	TR - Trailer	Current
188	2M5131588C1126940	2012	MANAC 14352A000 TRIDEM	TR - Trailer	Current
189	2M513152071111284	2007	MANAC 14350A00 TRIDEM	TR - Trailer	Current
190	2M5131520B1124481	2011	MANAC 14350A00 TRIDEM	TR - Trailer	Current
191	2K9LB3551CL072181	2012	K-LINE KSN105 TRIDEM	TR - Trailer	Current
192	1WC200J2924045651	2002	WELLS CARGO	TR - Trailer	Current
193	4RYC162056T110705	2006	CHARMAC 4 WHL TNDM	TR - Trailer	Current
194	4RYC162076T110673	2006	CHARMAC 4 WHL TNDM	TR - Trailer	Current
195	1FTFW1ET7DFA07239	2012	FORD F150	MV - Motor Vehicle	Current
196	3D73Y3CL3AG173253	2010	DODGE RAM 3500 CREW CAB	MV - Motor Vehicle	Current
197	3D7UT2CL6BG508102	2010	DODGE 2500	MV - Motor Vehicle	Deleted By 19121707168
198	3C63D3DL4CG317830	2012	DODGE RAM 3500 SLT	MV - Motor Vehicle	Current
199	3C63D3HL7CG102193	2012	DODGE RAM 3500 SLT	MV - Motor Vehicle	Deleted By 19121707168
200	1FTFW1ET1DFB46959	2013	FORD F150 SUPERCREW	MV - Motor Vehicle	Current
201	1FT8W3BT5DEA94640	2013	FORD F350 PILOT	MV - Motor Vehicle	Current
202	1FTFW1ET8EFA95784	2014	FORD F150	MV - Motor Vehicle	Deleted By 19121707168
203	3C63RRHIXHG560550	2017	DODGE RAM 3500	MV - Motor Vehicle	Current
204	3C7WRNFLXHG541436	2017	DODGE RAM 3500	MV - Motor Vehicle	Current

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205	2K9KB42677L052022	2007	K-LINE 16 WHEEL JEEP	TR - Trailer	Current
206	2K9KB4262CL072284	2012	GERRY'S WHEEL JEEP	TR - Trailer	Current
207	2K9KB42609L052219	2009	GERRY'S WHEEL JEEP	TR - Trailer	Deleted By 20042016235
208	2K9KB4290FL072234	2015	GERRY'S TANDEM JEEP	TR - Trailer	Current
209	1C9H26202M1167063	1991	COZAD KLPJ-2 T/A JEEP	TR - Trailer	Current
210	2K9KB22577L052114	2007	GERRY'S KJP203 T/A JEEP	TR - Trailer	Current
211	2K9KB2255BL072175	2011	GERRY'S KJP213 T/A JEEP	TR - Trailer	Current
212	2K9KB2254CL072248	2012	GERRY'S KJP213 T/A JEEP	TR - Trailer	Current
213	2FZDCHDJ57AY12003	2007	FASSI F150A.24	MV - Motor Vehicle	Current
214	2NKMLZ9X56M985595	2006	HIAB 166D-5 CL	MV - Motor Vehicle	Current
215	1XKDP4EX3DR959246	2013	FASSI F660RA.2.28	MV - Motor Vehicle	Current
216	1XKDP4TX1BR947919	2011	NATIONAL NBT40	MV - Motor Vehicle	Deleted By 20042016235
217	1NKDX4TX4DR959415	2013	MANITEX 45110 PICKER	MV - Motor Vehicle	Current
218	1FVHC5CV57HY88114	2007	MANITEX 30102 PICKER	MV - Motor Vehicle	Current
219	1XPTP4TX5ED221407	2013	MANITEX 45110 PICKER	MV - Motor Vehicle	Current
220	1NPFPPBEX57N668101	2007	WELDCO WHL40TC97	MV - Motor Vehicle	Deleted By 20042016235
221	1NKCX4TX7CR958110	2012	MANITEX 4596T BOOM CRANE	MV - Motor Vehicle	Deleted By 20012433052
222	1UYVS35397U897506	2007	UTILITY TRIDEM REEFER	TR - Trailer	Current
223	2NKDLB0X2NM927981	1992	KENWORTH T800	MV - Motor Vehicle	Current
224	1XKDP40XXBR948362	2011	KENWORTH T800 TRI WINCH	MV - Motor Vehicle	Current
225	1XKDD40X8CR954221	2012	KENWORTH T800	MV - Motor Vehicle	Current
226	1XKDD40X6CR954220	2012	KENWORTH T800	MV - Motor Vehicle	Deleted By 20042016235
227	1XKDD40X7CJ949462	2012	KENWORTH T800	MV - Motor Vehicle	Current
228	1NPTX4EX9DD184299	2013	PETERBILT 367 WINCH	MV - Motor Vehicle	Current



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229	1XKDD40X2DJ959964	2012	KENWORTH T800 HWY	MV - Motor Vehicle	Deleted By 20042016235
230	1XKDD40X7FR972942	2015	KENWORTH T800 WINCH	MV - Motor Vehicle	Deleted By 20042016235
231	1XKDP4TX6FR976337	2015	KENWORTH T800 WINCH	MV - Motor Vehicle	Current
232	2L9FS3386CH003812	2012	GERRY'S TRIDEM	TR - Trailer	Deleted By 20042016235
233	2L9FS0384CH003824	2012	GERRY'S TRIDEM	TR - Trailer	Current
234	2S9CH202433090504	2003	CWS TANDEM	TR - Trailer	Current
235	2N9FADL3AG017076	2010	NORBERT	TR - Trailer	Current
236	2N9FASFL5CG017094	2012	NORBERTS	TR - Trailer	Current
237	2N9FASDL6CG017219	2012	NORBERTS	TR - Trailer	Current
238	2CU23ALA712008728	2001	TRAILTECH H270	TR - Trailer	Current
239	2CU24AXE262020164	2006	TRAILTECH H370-30	TR - Trailer	Current
240	2CU24A8GX62019053	2006	TRAILTECH H370 TRIDEM	TR - Trailer	Current
241	5D3BG3432CE104054	2012	LEGEND TRIDEM	TR - Trailer	Current
242	A80596	2000	KOMATSU WA180	MV - Motor Vehicle	Current
243	1DW624KZCCD644640	2012	JOHN DEERE 624K	MV - Motor Vehicle	Current
244	2MN724177V1502901	1997	TRAILMOBILE STEPDECK	TR - Trailer	Current
245	2N9LB40328E065448	2008	DOEPKER 40 TON 53'	TR - Trailer	Current
246	2LDPF403969043412	2006	LODE KING 40' FLATBED	TR - Trailer	Current
247	A3P213519	2012	BOBCAT SKID STEER	TR - Trailer	Current
248	1UYVS25325G559340	2005	UTILITY VAN 53' TRAILER	MH - Mobile Home	Current

**Collateral: General**

<b><u>Block</u></b>	<b><u>Description</u></b>	<b><u>Status</u></b>
1	ALL OF THE DEBTOR'S PRESENT AND AFTER ACQUIRED PERSONAL PROPERTY.	Current

**Search ID #:** Z12618993

**Business Debtor Search For:**

CAPSTAN HAULING LTD.

**Search ID #:** Z12618993

**Date of Search:** 2020-Apr-28

**Time of Search:** 13:53:51

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Registration Number: 18092710080

Registration Date: 2018-Sep-27

Registration Type: LAND CHARGE

Registration Status: Current

Registration Term: Infinity

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Exact Match on:

Debtor

No: 1

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**Amendments to Registration**

19090419450

Amendment

2019-Sep-04

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**Debtor(s)**

**Block**

**Status**

Current

1 CAPSTAN HAULING LTD.  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

**Secured Party / Parties**

**Block**

**Status**

Deleted by  
19090419450

1 WELLS FARGO CAPITAL FINANCE CORPORATION CANADA  
22 ADELAIDE STREET WEST, SUITE 2200  
TORONTO, ON M5C 1X3

**Block**

**Status**

Current by  
19090419450

2 WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT  
22 ADELAIDE STREET WEST, SUITE 2200  
TORONTO, ON M5H 4E3

Search ID #: Z12618993

**Business Debtor Search For:**

CAPSTAN HAULING LTD.

Search ID #: Z12618993

Date of Search: 2020-Apr-28

Time of Search: 13:53:51

Registration Number: 19111835820

Registration Date: 2019-Nov-18

Registration Type: GARAGE KEEPERS' LIEN

Registration Status: Current

Expiry Date: 2020-May-18 23:59:59

The Vehicle repaired on the Garage Keepers' premises was released on 2019-Nov-12

Accessories were provided on 2019-Nov-12

Lien Amount is \$30,435.50

Inexact Match on: Debtor No: 1

**Vehicle Owner(s)****Block****Status**

Current

1 CAPSTAN HAULING  
9511 154 AVENUE  
GRANDE PRAIRIE, AB T8X 0L2

**Person(s) Claiming Lien****Block****Status**

Current

1 DIAMOND INTERNATIONAL TRUCKS LTD.  
17020 118 AVENUE  
EDMONTON, AB T5S 1S4  
Phone #: 780 732 4476  
Email: AR@DIT.CA

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	1XKDP40X7CR954217	2012	KENWORTH T800	MV - Motor Vehicle	Current

Search ID #: Z12618993

**Business Debtor Search For:**

CAPSTAN HAULING LTD.

Search ID #: Z12618993

Date of Search: 2020-Apr-28

Time of Search: 13:53:51

Registration Number: 19122011035

Registration Date: 2019-Dec-20

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2026-Dec-20 23:59:59

Exact Match on: Debtor No: 1

**Debtor(s)****Block****Status**

1 CAPSTAN HAULING LTD.  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

Current

**Secured Party / Parties****Block****Status**

1 WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT  
22 ADELAIDE STREET WEST, SUITE 2200  
TORONTO, ON M5C 1X3  
Email: trevor.g.tysick@wellsfargo.com

Current

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	1XKDP4EX7DR962098	2013	KENWORTH T800	MV - Motor Vehicle	Current

**Collateral: General**

<b><u>Block</u></b>	<b><u>Description</u></b>	<b><u>Status</u></b>
1	ALL OF THE DEBTOR'S PRESENT AND AFTER ACQUIRED PERSONAL PROPERTY	Current

Search ID #: Z12618993

**Business Debtor Search For:**

CAPSTAN HAULING LTD.

Search ID #: Z12618993

Date of Search: 2020-Apr-28

Time of Search: 13:53:51

Registration Number: 20022421876

Registration Type: GARAGE KEEPERS' LIEN

Registration Date: 2020-Feb-24

Registration Status: Current

Expiry Date: 2020-Aug-24 23:59:59

The Vehicle repaired on the Garage Keepers' premises was released on 2020-Feb-18

Accessories were provided on 2020-Feb-18

Lien Amount is \$2,508.96

Inexact Match on: Debtor No: 1

**Vehicle Owner(s)****Block****Status**

1 CAPSTAN HAULING  
9511 154 AVENUE  
GRANDE PRAIRIE, AB T8X 0L2

Current

**Person(s) Claiming Lien****Block****Status**

1 DIAMOND INTERNATIONAL TRUCKS LTD.  
17020 118 AVENUE  
EDMONTON, AB T5S 1S4  
Phone #: 780 732 4476  
Email: AR@DIT.CA

Current

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	1XKDP4TX6FR976337	2015	KENWORTH T800	MV - Motor Vehicle	Current

Search ID #: Z12618993

**Business Debtor Search For:**

CAPSTAN HAULING LTD.

Search ID #: Z12618993

Date of Search: 2020-Apr-28

Time of Search: 13:53:51

Registration Number: 20031318341

Registration Type: GARAGE KEEPERS' LIEN

Registration Date: 2020-Mar-13

Registration Status: Current

Expiry Date: 2020-Sep-13 23:59:59

The Vehicle repaired on the Garage Keepers' premises was released on 2020-Mar-12

Accessories were provided on 2020-Mar-12

Lien Amount is \$4,364.61

Exact Match on:

Debtor

No: 1

**Vehicle Owner(s)****Block****Status**

1 CAPSTAN HAULING LTD.  
9511 154 AVE  
GRANDE PRAIRIE, AB T8X 0L2

Current

**Person(s) Claiming Lien****Block****Status**

1 PRIORITY FLUID POWER LTD.  
11459 - 96 AVENUE  
GRANDE PRAIRIE, AB T8V 5M3  
Email: priorityfluidpower@telus.net

Current

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	1KKCDB0X36R986580	2006	Kenworth	MV - Motor Vehicle	Current

Search ID #: Z12618993

**Business Debtor Search For:**

CAPSTAN HAULING LTD.

Search ID #: Z12618993

Date of Search: 2020-Apr-28

Time of Search: 13:53:51

Registration Number: 20033028877

Registration Type: GARAGE KEEPERS' LIEN

Registration Date: 2020-Mar-30

Registration Status: Current

Expiry Date: 2020-Sep-30 23:59:59

The Vehicle repaired on the Garage Keepers' premises was released on 2020-Mar-25

Accessories were provided on 2020-Mar-25

Lien Amount is \$5,910.94

Inexact Match on: Debtor No: 1

**Vehicle Owner(s)****Block****Status**

1 CAPSTAN HAULING  
9511 154 AVENUE  
GRANDE PRAIRIE, AB T8X 0L2

Current

**Person(s) Claiming Lien****Block****Status**

1 DIAMOND INTERNATIONAL TRUCKS LTD.  
17020 118 AVENUE  
EDMONTON, AB T5S 1S4  
Phone #: 780 732 4476  
Email: AR@DIT.CA

Current

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	1XKDP4EX7DR962098	2013	KENWORTH T800	MV - Motor Vehicle	Current

Search ID #: Z12618993

**Business Debtor Search For:**

CAPSTAN HAULING LTD.

Search ID #: Z12618993

Date of Search: 2020-Apr-28

Time of Search: 13:53:51

Registration Number: 20041707703

Registration Date: 2020-Apr-17

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2026-Apr-17 23:59:59

Exact Match on: Debtor No: 1

**Debtor(s)****Block****Status**

Current

1 CAPSTAN HAULING LTD.  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

**Secured Party / Parties****Block****Status**

Current

1 WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT  
22 ADELAIDE STREET WEST, SUITE 2200  
TORONTO, ON M5H 4E3  
Email: trevor.g.tysick@wellsfargo.com

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	202008	2002	EMPIRE LOWBOY	TR - Trailer	Current
2	521512108	2003	BOBCAT S300	MV - Motor Vehicle	Current
3	13N1533C1E1564766	2014	FONTAINE HIGHBOY	TR - Trailer	Current
4	1A9LB5035VN125308	1998	ASPEN DOUBLE DROP LOW 45T	TR - Trailer	Current
5	1C9H26202M1167063	1991	COZAD JEEP	TR - Trailer	Current
6	1C9XS5525C1772020	2012	COZAD LOWBOY	TR - Trailer	Current
7	1DW624KZCCD644640	2012	JOHN DEERE 624K	MV - Motor Vehicle	Current
8	1FT8W3BT0EEB15136	2014	FORD F350	MV - Motor Vehicle	Current
9	1FT8W3BT4FEC73691	2015	FORD F350	MV - Motor Vehicle	Current



Search ID #: Z12618993

10	1FTFW1ET0EFB19253	2014	FORD F150	MV - Motor Vehicle	Current
11	1FTFW1ET7DFA07239	2012	FORD F150	MV - Motor Vehicle	Current
12	1FTFW1ET9DFA07243	2013	FORD F150	MV - Motor Vehicle	Current
13	1GT220C80DZ177895	2013	GMC SIERRA 2500	MV - Motor Vehicle	Current
14	1GT424CG1BF213261	2013	GMC SIERRA 3500	MV - Motor Vehicle	Current
15	1GT424E80DF100314	2013	GMC SIERRA 3500	MV - Motor Vehicle	Current
16	1KKCDB0X36R986580	2006	KENWORTH C500	MV - Motor Vehicle	Current
17	1NKCX4EX57R992713	2007	KENWORTH C500 / 4596T	MV - Motor Vehicle	Current
18	1NKCX4TX0AR944885	2010	KENWORTH C500 / 50155S	MV - Motor Vehicle	Current
19	1NKDX4EX7BR948256	2011	KENWORTH T800	MV - Motor Vehicle	Current
20	1NKDX4TX4DR959415	2013	KENWORTH T800 / 45110T	MV - Motor Vehicle	Current
21	1NPTP4EX3FD283395	2015	PETERBILT 367/RN80	MV - Motor Vehicle	Current
22	1RNF48A23YR006940	2000	REITNOUER HIGHBOY 35T	TR - Trailer	Current
23	1RNF48A28YVR003628	1997	REITNOUER HIGHBOY 35T	TR - Trailer	Current
24	1TKH05020BM072208	2011	TRAIL KING DOUBLE	TR - Trailer	Current
25	1TKH05021EM103373	2014	TRAIL KING DOUBLE	TR - Trailer	Current
26	1TKH05024CM026270	2012	TRAILKING LOWBOY	TR - Trailer	Current
27	1TKS04820LM094781	1989	TRAILSTAR LOWBOY	TR - Trailer	Current
28	1UYVS25325G559340	2005	UTILITY VAN	MV - Motor Vehicle	Current
29	1XKCD40X8DR963482	2012	KENWORTH C500/WILDCAT 80	MV - Motor Vehicle	Current
30	1XKCP4TX1DR956943	2013	KENWORTH C500	MV - Motor Vehicle	Current
31	1XKCP4TX3DR956944	2013	KENWORTH C500	MV - Motor Vehicle	Current
32	1XKCPBTX37R930871	2007	KENWORTH C500	MV - Motor Vehicle	Current
33	1XKDD40X7CJ949462	2012	KENWORTH T800	MV - Motor Vehicle	Current
34	1XKDP40X7CR954217	2012	KENWORTH T800	MV - Motor Vehicle	Current
35	1XKDP40XXBR948362	2011	KENWORTH T800	MV - Motor Vehicle	Current
36	1XKDP4EX3DR959246	2013	KENWORTH T800 / F660RA	MV - Motor Vehicle	Current

**Search ID #:** Z12618993

37	1XKDP4EX7DR962098	2013	KENWORTH T800	MV - Motor Vehicle	Current
38	1XKDP4TX6FR976337	2015	KENWORTH T800	MV - Motor Vehicle	Current
39	1XKDP4TX8FR974508	2015	KENWORTH T800 / F749 A6	MV - Motor Vehicle	Current
40	2A92FJU4931144220	2003	ALTEX FLATBED	TR - Trailer	Current
41	2A9JT45417N125227	2007	ASPEN JEEP JT45-16	TR - Trailer	Current
42	2A9JT45436N125146	2006	ASPEN JEEP JT45-16	TR - Trailer	Current
43	2A9JT6042DN125008	2013	ASPEN 16 WHEEL JEEP 75T	TR - Trailer	Current
44	2A9JT6042DN125009	2013	ASPEN 16 WHEEL JEEP 100T	TR - Trailer	Current
45	2A9JT7061CN125118	2012	ASPEN JEEP JT70-24	TR - Trailer	Current
46	2A9LB4029YN125091	2000	ASPEN DOUBLE DROP LOW 40T	TR - Trailer	Current
47	2A9LB4030EN125114	2014	DOEPKER LOWBOY	TR - Trailer	Current
48	2A9LB4031EN125171	2004	ASPEN SCISSORNECK 40T	TR - Trailer	Current
49	2A9LB5033CN125255	2012	ASPEN LOWBOY 50T	TR - Trailer	Current
50	2A9LB5033CN125255	2014	ASPEN 48 WHEEL LOWBOY 75T	TR - Trailer	Current
51	2A9LB5037W50S37055	1998	ASPEN SCISSORNECK 40T	TR - Trailer	Current
52	2A9LB503XWN125337	1998	ASPEN LOWBOY	TR - Trailer	Current
53	2A9LB5040YN125164	2000	ASPEN SCISSORNECK 50T	TR - Trailer	Current
54	2A9LB5043WN125012	1998	GERRY LOWBOY	TR - Trailer	Current
55	2A9LB5535CN125251	2012	ASPEN DOUBLE DROP LOW 55T	TR - Trailer	Current
56	2A9PF60686N125326	2006	GERRYS 24 MID LOWBOY 60T	TR - Trailer	Current
57	2A9TD10115N125226	2005	GERRY BOOSTER	TR - Trailer	Current
58	2A9TD10167N125046	2007	GERRYS SINGLE BOOSTER	TR - Trailer	Current
59	2A9TD1018BN125171	2011	GERRY BOOSTER	TR - Trailer	Current
60	2A9TD20213N125285	2003	ASPEN TANDEM BOOSTER	TR - Trailer	Current

**Search ID #:** Z12618993

61	2A9TD60856N125063	2006	ASPEN DOLLY	TR - Trailer	Current
62	2A9TD8085DN125010	2013	ASPEN HAMMOCK 125T	TR - Trailer	Current
63	2AT5091245U301096	2005	ENTREC TANK TRAILER	TR - Trailer	Current
64	2C9FSH24XFM183330	2015	CENTERLINE SINGLE BOOSTER	TR - Trailer	Current
65	2C9FSL351FM183329	2015	CENTERLINE SINGLE BOOSTER	TR - Trailer	Current
66	2CU23ALA712008728	2001	TRAILTECH GOOSENECK	TR - Trailer	Current
67	2CU24AXE262020164	2006	TRAILTECH GOOSENECK	TR - Trailer	Current
68	2DEDDFZ39V101588	1997	DOEPKER DOUBLE DROP	TR - Trailer	Current
69	2DEHBFZ3051017338	2005	GERRYS TRI-HI 45T	TR - Trailer	Current
70	2DEHBFZ3281024425	2008	DOEPKER HIGHBOY	TR - Trailer	Current
71	2DEPFFZ3571020237	2007	DOEPKER HIGHBOY	TR - Trailer	Current
72	2DEPTFZ3171021359	2007	DOEPKER TRI-HI 35T	TR - Trailer	Current
73	2DESNSZ3171021519	2007	DOEPKER STEPDECK 40T	TR - Trailer	Current
74	2DESNSZ3371021506	2007	DOEPKER LOWBOY	TR - Trailer	Current
75	2DESNSZ3671021550	2007	DOEPKER LOWBOY	TR - Trailer	Current
76	2DESNSZ3881023429	2008	DOEPKER LOWBOY	TR - Trailer	Current
77	2DETFWF264E1030182	2014	DOEPKER 24 MID LOWBOY 60T	TR - Trailer	Current
78	2E9C45C4393003493	2009	SCONA 16 WHEEL JEEP	TR - Trailer	Current
79	2FZDCHDJ57AY12003	2007	STERLING ACTERRA / F150A	MV - Motor Vehicle	Current
80	2JAAJ7726C1002400	2012	CJAY CARGO TRAILER	TR - Trailer	Current
81	2JABH7720B1001939	2011	CJAY VAN	TR - Trailer	Current
82	2K9KB22507L052066	2007	GERRYS TANDEM JEEP	TR - Trailer	Current
83	2K9KB2254CL072248	2012	GERRY JEEP KJP213	TR - Trailer	Current
84	2K9KB2255BL072175	2011	GERRY JEEP KJP203	TR - Trailer	Current
85	2K9KB22577L052114	2007	GERRY JEEP KJP203	TR - Trailer	Current
86	2K9KB22588L052172	2008	GERRYS TANDEM JEEP	TR - Trailer	Current
87	2K9KB22844L052013	2004	K-LINE TANDEM JEEP	TR - Trailer	Current

**Search ID #:** Z12618993

88	2K9KB4262CL072284	2012	GERRY JEEP KJP602	TR - Trailer	Current
89	2K9KB42677L052022	2007	K-LINE JEEP	TR - Trailer	Current
90	2K9KB426X9L052213	2009	GERRYS 16 WHEEL JEEP	TR - Trailer	Current
91	2K9KB4290FL072234	2015	GERRY JEEP KJP601	TR - Trailer	Current
92	2K9LB2143WL052039	1998	K-LINE DOUBLE DROP	TR - Trailer	Current
93	2K9LB23758L052134	2008	GERRYS LOWBOY 35T	TR - Trailer	Current
94	2K9LB24811L036042	2000	KNIGHT DOUBLE DROP	TR - Trailer	Current
95	2K9LB35204I052107	2004	GERRY LOWBOY	TR - Trailer	Current
96	2K9LB3522CL072051	2011	GERRY LOWBOY	TR - Trailer	Current
97	2K9LB3543BL072186	2011	GERRY LOWBOY	TR - Trailer	Current
98	2K9LB3551CL072181	2012	GERRY LOWBOY	TR - Trailer	Current
99	2K9LB3553BL072083	2011	GERRYS SCISSORNECK 40T	TR - Trailer	Current
100	2K9LB3556EL072308	2014	GERRY LOWBOY	TR - Trailer	Current
101	2K9LB3559CL072199	2012	GERRY LOWBOY	TR - Trailer	Current
102	2K9LB4625CL072291	2012	GERRY LOWBOY	TR - Trailer	Current
103	2K9LB66597L052024	2007	KLINE LOWBOY	TR - Trailer	Current
104	2K9LB66849L052204	2009	GERRYS SCISSORNECK 65T	TR - Trailer	Current
105	2K9LF45087L052305	2007	GERRYS 16 MID LOWBOY 60T	TR - Trailer	Current
106	2K9LF6531FL072237	2015	GERRY HIGHBOY	TR - Trailer	Current
107	2K9LV3551CL072049	2011	GERRY LOWBOY	TR - Trailer	Current
108	2K9TD11257L052158	2007	K-LINE SINGLE BOOSTER	TR - Trailer	Current
109	2K9TD113XCL072229	2012	GERRY BOOSTER	TR - Trailer	Current
110	2K9TD21907L052023	2007	KLINE BOOSTER	TR - Trailer	Current
111	2K9TD21939L052214	2009	GERRYS TANDEM BOOSTER	TR - Trailer	Current
112	2K9TD2194BL072171	2001	GERRY BOOSTER	TR - Trailer	Current
113	2K9TD21999L062220	2009	GERRY BOOSTER	TR - Trailer	Current
114	2K9TD2209CL072295	2012	GERRY BOOSTER	TR - Trailer	Current

**Search ID #: Z12618993**

115	2L9FS0384CH003824	2012	GERRY BEDTRUCK FLOAT	TR - Trailer	Current
116	2L9FS03906H003534	2006	GERRYS TRI-HI 35T	TR - Trailer	Current
117	2L9FS0397BH003777	2011	GERRY HIGHBOY	TR - Trailer	Current
118	2L9FS338XCH003800	2012	GERRY HIGHBOY	TR - Trailer	Current
119	2LDPF402139038854	2003	GERRYS PICKER HIGHBOY 35T	TR - Trailer	Current
120	2LDPF403319035444	2001	MANAC PICKER HIGHBOY 35T	TR - Trailer	Current
121	2LDPF403619035695	2011	GERRYS PICKER HIGHBOY 35T	MV - Motor Vehicle	Current
122	2LDPF403619035695	2003	FREIGHTLINER PK72002	TR - Trailer	Current
123	2LDPF403869044423	2006	LODEKING HIGHBOY 35T	TR - Trailer	Current
124	2LDPF403969043412	2006	LODE KING HIGHBOY	TR - Trailer	Current
125	2LDPF403X49039575	2004	GERRYS PICKER HIGHBOY 35T	TR - Trailer	Current
126	2LDPF4235F9059538	2015	LODEKING TRIDEM HIGHBOY	TR - Trailer	Current
127	2LDPF4530D7054885	2013	LODEKING HIGHBOY 35T	TR - Trailer	Current
128	2LDPF483079045930	2007	LODEKING PICKER HIGHBOY	TR - Trailer	Current
129	2LDPF53366D043785	2006	LODEKING HIGHBOY 35T	TR - Trailer	Current
130	2LDPF53376D043794	2006	LODEKING HIGHBOY 35T	TR - Trailer	Current
131	2LDSD5337FX059055	2015	LODEKING STEPDECK 56	TR - Trailer	Current
132	2M5120850F1147784	2015	MANAC SUPER B PUP	TR - Trailer	Current
133	2M5120856F1145909	2015	MANAC SUPER B PUP	TR - Trailer	Current
134	2M5120859F1147783	2015	MANAC SUPER B PUP	TR - Trailer	Current
135	2M5130972E1141450	2014	MANAC SUPER B LEAD	TR - Trailer	Current
136	2M5130974F1145906	2014	MANAC SUPER B LEAD	TR - Trailer	Current
137	2M5130977F1147780	2015	MANAC SUPER B LEAD	TR - Trailer	Current
138	2M5130979F1147781	2015	MANAC SUPER B LEAD	TR - Trailer	Current
139	2M5131220F1149102	2015	MANAC PICKER TRAILER	TR - Trailer	Current
140	2M513122281118551	2008	MANAC HIGHBOY 35T	TR - Trailer	Current

**Search ID #:** Z12618993

141	2M5131222C1128716	2012	MANAC HIGHBOY	TR - Trailer	Current
142	2M513123581118908	2008	MANAC HIGHBOY 35T	TR - Trailer	Current
143	2M513125XB1126625	2011	MANAC LOWBOY	TR - Trailer	Current
144	2M5131285A1123298	2010	MANAC PICKER HIGHBOY 35T	TR - Trailer	Current
145	2M5131285B1125215	2011	MANAC LOWBOY	TR - Trailer	Current
146	2M5131287A1123299	2010	MANAC PICKER HIGHBOY 35T	TR - Trailer	Current
147	2M513128XA1123300	2010	MANAC PICKER HIGHBOY 35T	TR - Trailer	Current
148	2M513131961105279	2006	MANAC PICKER HIGHBOY 35T	TR - Trailer	Current
149	2M513134661106156	2006	MANAC PICKER HIGHBOY 35T	TR - Trailer	Current
150	2M5131468E1142364	2014	MANAC PICKER TRAILER	TR - Trailer	Current
151	2M513152071111284	2007	MANAC LOWBOY	TR - Trailer	Current
152	2M5131520B1124481	2011	MANAC LOWBOY	TR - Trailer	Current
153	2M513152541096311	2004	MANAC HIGHBOY	TR - Trailer	Current
154	2M5131528C1129087	2010	MANAC LOWBOY	TR - Trailer	Current
155	2M5131588C1127313	2012	MANAC LOWBOY	TR - Trailer	Current
156	2M513158X61107343	2006	MANAC STEPDECK 35T	TR - Trailer	Current
157	2M5131611D1134056	2013	MANAC HIGHBOY	TR - Trailer	Current
158	2M513161221081980	2002	MANAC STEPDECK 35T	TR - Trailer	Current
159	2M513161381118110	2008	MANAC HIGHBOY	TR - Trailer	Current
160	2M5131613B1126375	2011	MANAC HIGHBOY	TR - Trailer	Current
161	2M5131613D1135712	2013	MANAC HIGHBOY	TR - Trailer	Current
162	2M513161431089127	2003	MANAC STEPDECK 35T	TR - Trailer	Current
163	2M513161481118102	2007	MANAC HIGHBOY	TR - Trailer	Current
164	2M5131614C1128718	2012	MANAC HIGHBOY	TR - Trailer	Current
165	2M5131614D1135542	2013	MANAC HIGHBOY	TR - Trailer	Current
166	2M5131615C1127447	2012	MANAC HIGHBOY	TR - Trailer	Current
167	2M5131615D1139096	2013	MANAC HIGHBOY	TR - Trailer	Current

**Search ID #:** Z12618993

168	2M5131615E1139102	2013	MANAC HIGHBOY	TR - Trailer	Current
169	2M5131615F1135713	2013	MANAC HIGHBOY	TR - Trailer	Current
170	2M5131616D1134926	2013	MANAC LOWBOY	TR - Trailer	Current
171	2M51316171114625	2007	MANAC HIGHBOY	TR - Trailer	Current
172	2M5131617D1135342	2013	MANAC HIGHBOY	TR - Trailer	Current
173	2M5131618D1134068	2013	MANAC HIGHBOY	TR - Trailer	Current
174	2M5131618E1142480	2014	MANAC STEPDECK	TR - Trailer	Current
175	2M51316XH1164632	2017	MANAC HIGHBOY 35T	TR - Trailer	Current
176	2M51361XE1141458	2014	MANAC HIGHBOY 35T	TR - Trailer	Current
177	2M5921616W7051700	1998	MANAC VAN	TR - Trailer	Current
178	2MN724177V1502901	1997	MOND STEPDECK 35T	TR - Trailer	Current
179	2N9FADL3AG017076	2010	NORBERTS FLATDECK	TR - Trailer	Current
180	2N9FASFL5CG017094	2012	NORBERTS GOOSENECK	TR - Trailer	Current
181	2N9LB40328E065448	2008	ETM SCISSORNECK 40T	TR - Trailer	Current
182	2N9SB1514GS065310	2016	STELLAR BOOSTER	TR - Trailer	Current
183	2N9SB1516GS065311	2016	STELLAR BOOSTER	TR - Trailer	Current
184	2N9ST4532GS065306	2016	STELLAR LOWBOY	TR - Trailer	Current
185	2N9ST4534GS065307	2016	STELLAR LOWBOY	TR - Trailer	Current
186	2NKDLBOX2NM927981	1992	KENWORTH T800	MV - Motor Vehicle	Current
187	2NPTB30237E065376	2007	ETM BOOSTER	TR - Trailer	Current
188	2P9BD1LC67A015483	2007	MAGNUM BOOSTER	TR - Trailer	Current
189	2P9BD1LC77A015480	2007	MAGNUM SINGLE BOOSTER	TR - Trailer	Current
190	2PLG0533X4BH11469	2004	PEERLESS LOWBOY	TR - Trailer	Current
191	2PLH015274BC11755	2004	PEERLESS BOOSTER	TR - Trailer	Current
192	2PLH01528JBE18067	2018	PEERLESS TANDEM BOOSTER	TR - Trailer	Current
193	2PLH02426FBA17485	2015	PEERLESS 16 WHEEL JEEP	TR - Trailer	Current
194	2PLH1520EBM17059	2014	PEERLESS TANDEM BOOSTER	TR - Trailer	Current
195	2S9CH202433090504	2003	CWS CARHAULER	TR - Trailer	Current

**Search ID #: Z12618993**

196	2SLFCE297DR005414	2013	OASIS HIGHBOY	TR - Trailer	Current
197	2T9DF513471011453	2007	THURWAY LOWBOY	TR - Trailer	Current
198	2T9DF531871011455	2007	THURWAY LOWBOY	TR - Trailer	Current
199	2T9DF533921011518	2002	ROADMASTER LOW STEPDECK	TR - Trailer	Current
200	2T9FA533861011670	2006	ROADMASTER HIGHBOY	TR - Trailer	Current
201	3C63D3DL4CG317830	2012	DODGE 3500	MV - Motor Vehicle	Current
202	3C7WRNFLXH541436	2017	DODGE 5500	MV - Motor Vehicle	Current
203	3D73Y3CL3AG173253	2010	DODGE 3500	MV - Motor Vehicle	Current
204	3GTU2PEJ8JG251268	2018	GMC SIERRA 1500 DENALI	MV - Motor Vehicle	Current
205	4U3J0482X4L004570	2004	XL DOUBLE DROP LOW 35T	TR - Trailer	Current
206	4ZD00695	1989	CATERPILLAR IT18 LOADER	MV - Motor Vehicle	Current
207	5D3BG3432CE104054	2012	LEGEND GOOSENECK	TR - Trailer	Current
208	5KJJED1XKPKN7844	2019	WESTERN 4900FA	MV - Motor Vehicle	Current
209	5KKPALD16FPGG9743	2015	WESTERN 4900SA	MV - Motor Vehicle	Current
210	5KKUALD18FPGF7421	2015	WESTERN 4900TS/NBT45- 103	MV - Motor Vehicle	Current
211	5KKUALD1XFPGF7422	2015	WESTERN 4900TS / 4596T	MV - Motor Vehicle	Current
212	908160C	1979	KENWORTH 850/WILDCAT 80	MV - Motor Vehicle	Current
213	A3P213519	2012	BOBCAT S570	MV - Motor Vehicle	Current
214	A80596	2000	KOMATSU WA180	MV - Motor Vehicle	Current
215	AR793035	1979	ARNES LOWBOY	TR - Trailer	Current
216	AT418	1999	BRUTE HIGHBOY 35T	TR - Trailer	Current
217	DWTC44H578678	2005	JOHN DEERE 544J	MV - Motor Vehicle	Current
218	INKCX4TX47R997792	2007	KENWORTH C500 / TB4575	MV - Motor Vehicle	Current
219	INKCX4TXX7R991558	2007	KENWORTH C500 / 1810	MV - Motor Vehicle	Current
220	INKDL0XX3R969353	2003	KENWORTH C500/TULSA RN60	MV - Motor Vehicle	Current



**Search ID #:** Z12618993

221	IXKDP4EX87J999583	2007	KENWORTH T800/TULSA RN80	MV - Motor Vehicle	Current
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**Collateral: General**

<b><u>Block</u></b>	<b><u>Description</u></b>	<b><u>Status</u></b>
1	ALL PRESENT AND AFTER-ACQUIRED PERSONAL PROPERTY OF THE DEBTOR.	Current

Result Complete

**Search ID #:** Z12619012

**Transmitting Party**

MILLER THOMSON LLP  
Attention: Accounts Payable  
2700, 10155 102 STREET  
EDMONTON, AB T5J 4G8

Party Code: 50000066  
Phone #: 780 429 1751  
Reference #: 144572.03

**Search ID #:** Z12619012

**Date of Search:** 2020-Apr-28

**Time of Search:** 13:56:00

**Business Debtor Search For:**

ENTREC ALBERTA LTD.

Exact Result(s) Only Found

**NOTE:**

A complete Search may result in a Report of Exact and Inexact Matches.  
Be sure to read the reports carefully.



Search ID #: Z12619012

**Business Debtor Search For:**

ENTREC ALBERTA LTD.

Search ID #: Z12619012

Date of Search: 2020-Apr-28

Time of Search: 13:56:00

Registration Number: 14030526608

Registration Date: 2014-Mar-05

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2025-Mar-05 23:59:59

Exact Match on: Debtor No: 2

**Amendments to Registration**

16052618382	Amendment	2016-May-26
17100526477	Renewal	2017-Oct-05
19090418639	Amendment And Renewal	2019-Sep-04

**Debtor(s)****Block**

1 ENTREC ALBERTA LTD.  
100 DIAMOND AVENUE  
SPRUCE GROVE, AB T7X 3A7

**Status**

Deleted by  
16052618382

**Block**

2 ENTREC ALBERTA LTD.  
26420 TOWNSHIP ROAD 531A  
ACHESON, AB T7X 5A3

**Status**

Current by  
16052618382

**Secured Party / Parties****Block**

1 WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT  
40 KING STREET WEST, STE 2500  
TORONTO, ON M5H 3Y2

**Status**

Deleted by  
19090418639

**Block**

2 WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT  
22 ADELAIDE STREET WEST, SUITE 2200  
TORONTO, ON M5H 4E3

**Status**

Current by  
19090418639

**Search ID #:** Z12619012

**Collateral: General**

<b><u>Block</u></b>	<b><u>Description</u></b>	<b><u>Status</u></b>
1	ALL PRESENT AND AFTER-ACQUIRED PERSONAL PROPERTY.	Current

Result Complete

**Search ID #:** Z12618996

**Transmitting Party**

MILLER THOMSON LLP  
Attention: Accounts Payable  
2700, 10155 102 STREET  
EDMONTON, AB T5J 4G8

Party Code: 50000066  
Phone #: 780 429 1751  
Reference #: 144572.03

**Search ID #:** Z12618996

**Date of Search:** 2020-Apr-28

**Time of Search:** 13:54:57

**Business Debtor Search For:**

ENT CAPITAL CORP.

Exact Result(s) Only Found

**NOTE:**

A complete Search may result in a Report of Exact and Inexact Matches.  
Be sure to read the reports carefully.



**Search ID #:** Z12618996

**Business Debtor Search For:**

ENT CAPITAL CORP.

**Search ID #:** Z12618996

**Date of Search:** 2020-Apr-28

**Time of Search:** 13:54:57

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Registration Number: 20012902607

Registration Type: SECURITY AGREEMENT

Registration Date: 2020-Jan-29

Registration Status: Current

Expiry Date: 2026-Jan-29 23:59:59

---

Exact Match on:

Debtor

No: 1

---

**Debtor(s)**

**Block**

**Status**

Current

1 ENT CAPITAL CORP.  
1400, 350 - 7 AVENUE SW  
CALGARY, AB T2P 3N9

**Secured Party / Parties**

**Block**

**Status**

Current

1 WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT  
22 ADELAIDE STREET WEST, SUITE 2200  
TORONTO, ON M5H 4E3  
Email: trevor.g.tysick@wellsfargo.com

**Collateral: General**

**Block**

**Description**

**Status**

1 ALL PRESENT AND AFTER-ACQUIRED PERSONAL PROPERTY OF THE DEBTOR.

Current

Result Complete

**Search ID #:** Z12619020

**Transmitting Party**

MILLER THOMSON LLP  
Attention: Accounts Payable  
2700, 10155 102 STREET  
EDMONTON, AB T5J 4G8

Party Code: 50000066  
Phone #: 780 429 1751  
Reference #: 144572.03

**Search ID #:** Z12619020

**Date of Search:** 2020-Apr-28

**Time of Search:** 13:56:54

**Business Debtor Search For:**

ENTREC SERVICES LTD.

Both Exact and Inexact Result(s) Found

**NOTE:**

A complete Search may result in a Report of Exact and Inexact Matches.  
Be sure to read the reports carefully.



**Search ID #:** Z12619020

**Business Debtor Search For:**

ENTREC SERVICES LTD.

**Search ID #:** Z12619020

**Date of Search:** 2020-Apr-28

**Time of Search:** 13:56:54

Registration Number: 14030526561

Registration Date: 2014-Mar-05

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2025-Mar-05 23:59:59

Exact Match on: Debtor No: 2

**Amendments to Registration**

16052618187	Amendment	2016-May-26
17100526317	Renewal	2017-Oct-05
19090419918	Amendment And Renewal	2019-Sep-04

**Debtor(s)**

**Block**

1 ENTREC HEAVY HAUL SERVICES INC.  
100 DIAMOND AVENUE  
SPRUCE GROVE, AB T7X 3A7

**Status**

Deleted by  
16052618187

**Block**

2 ENTREC SERVICES LTD.  
26420 TOWNSHIP ROAD 531A  
ACHESON, AB T7X 5A3

**Status**

Current by  
16052618187

**Secured Party / Parties**

**Block**

1 WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT  
40 KING STREET WEST, STE 2500  
TORONTO, ON M5H 3Y2

**Status**

Deleted by  
19090419918

**Block**

2 WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT  
22 ADELAIDE STREET WEST, SUITE 2200  
TORONTO, ON M5H 4E3

**Status**

Current by  
19090419918



**Search ID #:** Z12619020

**Collateral: General**

<b><u>Block</u></b>	<b><u>Description</u></b>	<b><u>Status</u></b>
1	ALL PRESENT AND AFTER-ACQUIRED PERSONAL PROPERTY.	Current

Search ID #: Z12619020

**Business Debtor Search For:**

ENTREC SERVICES LTD.

Search ID #: Z12619020

Date of Search: 2020-Apr-28

Time of Search: 13:56:54

Registration Number: 20021828881

Registration Type: SECURITY AGREEMENT

Registration Date: 2020-Feb-18

Registration Status: Current

Expiry Date: 2022-Feb-18 23:59:59

This Registration covers a Trust Indenture

Exact Match on: Debtor No: 2

Inexact Match on: Debtor No: 1

**Amendments to Registration**

20031123309

Amendment

2020-Mar-11

**Debtor(s)****Block****Status**

1 ENTREC CORPORATION  
28712 - 114 AVENUE  
ACHESON, AB T7X 6E6

Current

**Block****Status**

2 ENTREC SERVICES LTD.  
1400, 350 - 7 AVENUE SW  
CALGARY, AB T2P 3N9

Current

**Block****Status**

3 ENTREC CRANES & HEAVY HAUL INC.  
28712 - 114 AVENUE  
ACHESON, AB T7X 6E6

Current by  
20031123309**Secured Party / Parties****Block****Status**

1 EQUIPMENT SALES & SERVICES LIMITED  
2111 - 80 AVENUE  
EDMONTON, AB T6P 1N3

Current

Search ID #: Z12619020

Email: msmith@essltd.com

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	1F9T2K96XKL028158	2019	Link-Belt HTC 86110	MV - Motor Vehicle	Current
2	1N9G62A38K1012248	2019	Nelson CBC-30RT BOOM DOLY	TR - Trailer	Current
3	1F9T2K968KL028157	2019	Link-Belt HTC 86110	MV - Motor Vehicle	Current
4	1N9G62A3XK1012249	2019	Nelson CBC-30RT BOOM DOLY	TR - Trailer	Current

**Collateral: General**

<b><u>Block</u></b>	<b><u>Description</u></b>	<b><u>Status</u></b>
1	All accessories, alterations, increases, parts, fittings, equipment and tools installed in or affixed thereto, whether in addition to, renewal of or substitution therefor; and the proceeds of any of the property described as Collateral including proceeds of those proceeds.	Current

**Search ID #:** Z12619020

**Note:**

The following is a list of matches closely approximating your Search Criteria,  
which is included for your convenience and protection.

**Debtor Name / Address**

ENTREC CORPORATION  
BOX 3490, 110 DIAMOND AVENUE  
SPRUCE GROVE, AB T7X 3A7

**Reg.#**

11051137345

**SECURITY AGREEMENT**

**Debtor Name / Address**

ENTREC CORPORATION  
100 DIAMOND AVENUE  
SPRUCE GROVE, AB T7X 3A7

**Reg.#**

14030526401

**SECURITY AGREEMENT**

**Debtor Name / Address**

ENTREC CORPORATION  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

**Reg.#**

14030526424

**SECURITY AGREEMENT**

**Debtor Name / Address**

ENTREC CORPORATION  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

**Reg.#**

14030526461

**SECURITY AGREEMENT**

**Debtor Name / Address**

ENTREC CORPORATION  
100 DIAMOND AVENUE  
SPRUCE GROVE, AB T7X 3A7

**Reg.#**

14070332995

**SECURITY AGREEMENT**

**Debtor Name / Address**

ENTREC CORPORATION  
26420 TOWNSHIP ROAD 531A  
ACHESON, AB T7X 5A3

**Reg.#**

17030127247

**SECURITY AGREEMENT**

**Debtor Name / Address**

**Reg.#**

Search ID #: Z12619020

ENTREC CORPORATION  
26420 TOWNSHIP ROAD 531A PO BOX 3490  
ACHESON, AB T7X5A3

17032240089

**SECURITY AGREEMENT**

**Debtor Name / Address**

ENTREC CORPORATION  
26420 TOWNSHIP ROAD 531A PO BOX 3490  
ACHESON, AB T7X5A3

**Reg.#**

17032240096

**SECURITY AGREEMENT**

**Debtor Name / Address**

ENTREC CORPORATION  
26420 TOWNSHIP ROAD 531A  
ACHESON, AB T7X 5A3

**Reg.#**

17060128418

**SECURITY AGREEMENT**

**Debtor Name / Address**

ENTREC CORPORATION  
26420 TOWNSHIP ROAD 531A  
ACHESON, AB T7X 5A3

**Reg.#**

17071232444

**SECURITY AGREEMENT**

**Debtor Name / Address**

ENTREC CORPORATION  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

**Reg.#**

18081026567

**SECURITY AGREEMENT**

**Debtor Name / Address**

ENTREC CORPORATION  
28712 - 114 AVENUE  
ACHESON, AB T7X 6E6

**Reg.#**

18112733654

**SECURITY AGREEMENT**

**Debtor Name / Address**

ENTREC CORPORATION  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

**Reg.#**

19071922605

**SECURITY AGREEMENT**

**Debtor Name / Address**

**Reg.#**

Search ID #: Z12619020

ENTREC CORPORATION  
26420 TWP RD 531A  
ACHESON, AB T7Z 5A3

19103122502

**GARAGE KEEPERS' LIEN**

**Debtor Name / Address**

ENTREC CORPORATION  
26420 TOWNSHIP ROAD 531A  
ACHESON, AB T7X 5A3

**Reg.#**

19111528389

**SECURITY AGREEMENT**

**Debtor Name / Address**

ENTREC CORPORATION  
26420 TWP RD 531A  
ACHESON, AB T7X-5A3

**Reg.#**

20020336011

**GARAGE KEEPERS' LIEN**

**Debtor Name / Address**

ENTREC CORPORATION  
26420 TOWNSHIP ROAD 531A  
ACHESON, AB T7X5A3

**Reg.#**

20021824698

**GARAGE KEEPERS' LIEN**

**Debtor Name / Address**

ENTREC CORPORATION  
28712 - 114 AVENUE  
ACHESON, AB T7X 6E6

**Reg.#**

20021828881

**SECURITY AGREEMENT**

**Debtor Name / Address**

ENTREC CORPORATION  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

**Reg.#**

20033006037

**SECURITY AGREEMENT**

**Debtor Name / Address**

ENTREC CORPORATION  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

**Reg.#**

20041710086

**SECURITY AGREEMENT**

**Debtor Name / Address**

**Reg.#**

Search ID #: Z12619020

ENTREC CORPORATION  
28712 114 AVE  
ACHESON, AB T7X 6E6

20042108923

**GARAGE KEEPERS' LIEN**

**Debtor Name / Address**

ENTREC CORPORATION  
28712 114 AVE  
ACHESON, AB T7X 6E6

**Reg.#**

20042708546

**GARAGE KEEPERS' LIEN**

**Debtor Name / Address**

ENTREC CORPORATION  
28712 114 AVE  
ACHESON, AB T7X 6E6

**Reg.#**

20042708587

**GARAGE KEEPERS' LIEN**

**Debtor Name / Address**

ENTREC CORPORATION LTD.  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

**Reg.#**

20041311514

**GARAGE KEEPERS' LIEN**

**Debtor Name / Address**

ENTREC CORPORATION LTD.  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

**Reg.#**

20041311851

**GARAGE KEEPERS' LIEN**

**Debtor Name / Address**

ENTREC CORPORATION LTD.  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

**Reg.#**

20041311984

**GARAGE KEEPERS' LIEN**

**Debtor Name / Address**

ENTREC CORPORATION LTD.  
28712 114 AVENUE  
ACHESON, AB T7Z 6E6

**Reg.#**

20041312183

**GARAGE KEEPERS' LIEN**

**Debtor Name / Address**

**Reg.#**

Search ID #: Z12619020

ENTREC CORPORATION LTD.  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

20041312294

**GARAGE KEEPERS' LIEN**

**Debtor Name / Address**

ENTREC CORPORATION LTD.  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

**Reg.#**

20041312469

**GARAGE KEEPERS' LIEN**

**Debtor Name / Address**

ENTREC CORPORATION LTD.  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

**Reg.#**

20041312616

**GARAGE KEEPERS' LIEN**

**Debtor Name / Address**

ENTREC CORPORATION LTD.  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

**Reg.#**

20041312776

**GARAGE KEEPERS' LIEN**

**Debtor Name / Address**

ENTREC CORPORATION LTD.  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

**Reg.#**

20041312858

**GARAGE KEEPERS' LIEN**

**Debtor Name / Address**

ENTREC CORPORATION LTD.  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

**Reg.#**

20041313073

**GARAGE KEEPERS' LIEN**

**Debtor Name / Address**

ENTREC CORPORATION LTD.  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

**Reg.#**

20041313227

**GARAGE KEEPERS' LIEN**

**Debtor Name / Address**

**Reg.#**



**Search ID #:** Z12619020

ENTREC CORPORATION LTD.  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

20041313341

**GARAGE KEEPERS' LIEN**

**Debtor Name / Address**

ENTREC ENGINEERING LTD.  
100 DIAMOND AVENUE  
SPRUCE GROVE, AB T7X 3A7

**Reg.#**

14030526440

**SECURITY AGREEMENT**

Result Complete

**Search ID #:** Z12628431

**Transmitting Party**

MILLER THOMSON LLP  
Attention: Accounts Payable  
2700, 10155 102 STREET  
EDMONTON, AB T5J 4G8

Party Code: 50000066  
Phone #: 780 429 1751  
Reference #: 144572.03

**Search ID #:** Z12628431

**Date of Search:** 2020-May-01

**Time of Search:** 11:10:19

**Business Debtor Search For:**

ENTREC HOLDINGS INC.

Inexact Result(s) Only Found

**NOTE:**

A complete Search may result in a Report of Exact and Inexact Matches.  
Be sure to read the reports carefully.



**Search ID #:** Z12628431

**Note:**

The following is a list of matches closely approximating your Search Criteria,  
which is included for your convenience and protection.

**Debtor Name / Address**

ENTREC CORPORATION  
BOX 3490, 110 DIAMOND AVENUE  
SPRUCE GROVE, AB T7X 3A7

**Reg.#**

11051137345

**SECURITY AGREEMENT**

**Debtor Name / Address**

ENTREC CORPORATION  
100 DIAMOND AVENUE  
SPRUCE GROVE, AB T7X 3A7

**Reg.#**

14030526401

**SECURITY AGREEMENT**

**Debtor Name / Address**

ENTREC CORPORATION  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

**Reg.#**

14030526424

**SECURITY AGREEMENT**

**Debtor Name / Address**

ENTREC CORPORATION  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

**Reg.#**

14030526461

**SECURITY AGREEMENT**

**Debtor Name / Address**

ENTREC CORPORATION  
100 DIAMOND AVENUE  
SPRUCE GROVE, AB T7X 3A7

**Reg.#**

14070332995

**SECURITY AGREEMENT**

**Debtor Name / Address**

ENTREC CORPORATION  
26420 TOWNSHIP ROAD 531A  
ACHESON, AB T7X 5A3

**Reg.#**

17030127247

**SECURITY AGREEMENT**

**Debtor Name / Address**

**Reg.#**

Search ID #: Z12628431

ENTREC CORPORATION  
26420 TOWNSHIP ROAD 531A PO BOX 3490  
ACHESON, AB T7X5A3

17032240089

**SECURITY AGREEMENT**

**Debtor Name / Address**

ENTREC CORPORATION  
26420 TOWNSHIP ROAD 531A PO BOX 3490  
ACHESON, AB T7X5A3

**Reg.#**

17032240096

**SECURITY AGREEMENT**

**Debtor Name / Address**

ENTREC CORPORATION  
26420 TOWNSHIP ROAD 531A  
ACHESON, AB T7X 5A3

**Reg.#**

17060128418

**SECURITY AGREEMENT**

**Debtor Name / Address**

ENTREC CORPORATION  
26420 TOWNSHIP ROAD 531A  
ACHESON, AB T7X 5A3

**Reg.#**

17071232444

**SECURITY AGREEMENT**

**Debtor Name / Address**

ENTREC CORPORATION  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

**Reg.#**

18081026567

**SECURITY AGREEMENT**

**Debtor Name / Address**

ENTREC CORPORATION  
28712 - 114 AVENUE  
ACHESON, AB T7X 6E6

**Reg.#**

18112733654

**SECURITY AGREEMENT**

**Debtor Name / Address**

ENTREC CORPORATION  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

**Reg.#**

19071922605

**SECURITY AGREEMENT**

**Debtor Name / Address**

**Reg.#**

Search ID #: Z12628431

ENTREC CORPORATION  
26420 TWP RD 531A  
ACHESON, AB T7Z 5A3

19103122502

**GARAGE KEEPERS' LIEN**

**Debtor Name / Address**

ENTREC CORPORATION  
26420 TOWNSHIP ROAD 531A  
ACHESON, AB T7X 5A3

**Reg.#**

19111528389

**SECURITY AGREEMENT**

**Debtor Name / Address**

ENTREC CORPORATION  
26420 TWP RD 531A  
ACHESON, AB T7X-5A3

**Reg.#**

20020336011

**GARAGE KEEPERS' LIEN**

**Debtor Name / Address**

ENTREC CORPORATION  
26420 TOWNSHIP ROAD 531A  
ACHESON, AB T7X5A3

**Reg.#**

20021824698

**GARAGE KEEPERS' LIEN**

**Debtor Name / Address**

ENTREC CORPORATION  
28712 - 114 AVENUE  
ACHESON, AB T7X 6E6

**Reg.#**

20021828881

**SECURITY AGREEMENT**

**Debtor Name / Address**

ENTREC CORPORATION  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

**Reg.#**

20033006037

**SECURITY AGREEMENT**

**Debtor Name / Address**

ENTREC CORPORATION  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

**Reg.#**

20041710086

**SECURITY AGREEMENT**

**Debtor Name / Address**

**Reg.#**

Search ID #: Z12628431

ENTREC CORPORATION  
28712 114 AVE  
ACHESON, AB T7X 6E6

20042108923

**GARAGE KEEPERS' LIEN**

**Debtor Name / Address**

ENTREC CORPORATION  
28712 114 AVE  
ACHESON, AB T7X 6E6

**Reg.#**

20042708546

**GARAGE KEEPERS' LIEN**

**Debtor Name / Address**

ENTREC CORPORATION  
28712 114 AVE  
ACHESON, AB T7X 6E6

**Reg.#**

20042708587

**GARAGE KEEPERS' LIEN**

**Debtor Name / Address**

ENTREC ENGINEERING LTD.  
100 DIAMOND AVENUE  
SPRUCE GROVE, AB T7X 3A7

**Reg.#**

14030526440

**SECURITY AGREEMENT**

**Debtor Name / Address**

ENTREC SERVICES LTD.  
26420 TOWNSHIP ROAD 531A  
ACHESON, AB T7X 5A3

**Reg.#**

14030526561

**SECURITY AGREEMENT**

**Debtor Name / Address**

ENTREC SERVICES LTD.  
1400, 350 - 7 AVENUE SW  
CALGARY, AB T2P 3N9

**Reg.#**

20021828881

**SECURITY AGREEMENT**

Result Complete

**Search ID #:** Z12628443

**Transmitting Party**

MILLER THOMSON LLP  
Attention: Accounts Payable  
2700, 10155 102 STREET  
EDMONTON, AB T5J 4G8

Party Code: 50000066  
Phone #: 780 429 1751  
Reference #: 144572.03

**Search ID #:** Z12628443

**Date of Search:** 2020-May-01

**Time of Search:** 11:11:55

**Business Debtor Search For:**

ENTREC CRANE & HEAVY HAUL INC.

Inexact Result(s) Only Found

**NOTE:**

A complete Search may result in a Report of Exact and Inexact Matches.  
Be sure to read the reports carefully.



Search ID #: Z12628443

**Business Debtor Search For:**

ENTREC CRANE &amp; HEAVY HAUL INC.

Search ID #: Z12628443

Date of Search: 2020-May-01

Time of Search: 11:11:55

Registration Number: 11051137345

Registration Date: 2011-May-11

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2036-May-11 23:59:59

Inexact Match on: Debtor No: 4

**Amendments to Registration**

12071126646	Amendment	2012-Jul-11
13031822967	Amendment	2013-Mar-18
14011617383	Amendment	2014-Jan-16
16042825437	Renewal	2016-Apr-28
16042921610	Renewal	2016-Apr-29
18041021373	Amendment	2018-Apr-10
18101215571	Amendment	2018-Oct-12
20012410816	Amendment	2020-Jan-24

**Debtor(s)****Block**

1 ENTREC TRANSPORTATION SERVICES LTD.  
BOX 3490, 110 DIAMOND AVENUE  
SPRUCE GROVE, AB T7X 3A7

**Status**

Deleted by  
12071126646

**Block**

2 EIS CAPITAL CORP.  
BOX 3490, 110 DIAMOND AVENUE  
SPRUCE GROVE, AB T7X 3A7

**Status**

Current

**Block**

3 ENTREC CORPORATION  
BOX 3490, 110 DIAMOND AVENUE  
SPRUCE GROVE, AB T7X 3A7

**Status**

Current by  
12071126646



Search ID #: Z12628443

**Block**

4 ENTREC CRANES & HEAVY HAUL (WESTERN) LTD.  
202 - 1007 FORT STREET  
VICTORIA, BC V8V3K5

**Status**

Current by  
18041021373

**Block**

5 CAPSTAN HAULING LTD.  
1400, 350 - 7TH AVENUE SW  
CALGARY, AB T2P3N9

**Status**

Current by  
18101215571

**Secured Party / Parties****Block**

1 TRANSPORTACTION LEASE SYSTEMS INC  
51 CONSTELLATION COURT  
TORONTO, ON M9W 1K4

**Status**

Deleted by  
14011617383

**Block**

2 ELEMENT FLEET MANAGEMENT INC.  
900 - 4 ROBERT SPECK PARKWAY  
MISSISSAUGA, ON L4Z 1S1

**Status**

Deleted by  
20012410816

**Block**

3 ELEMENT FLEET MANAGEMENT INC.  
900 - 4 ROBERT SPECK PARKWAY  
MISSISSAUGA, ON L4Z 1S1  
Email: ACOLASURDO@ELEMENTCORP.COM

**Status**

Current by  
20012410816

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	1GB4K0C84DF161391	2013	Chevrolet Silverado 3500	MV - Motor Vehicle	Deleted By 20012410816
2	2DATD0D0497	2013	Trail Pro Truck Deck	MV - Motor Vehicle	Deleted By 20012410816

**Collateral: General**

<b><u>Block</u></b>	<b><u>Description</u></b>	<b><u>Status</u></b>
1	All present and after-acquired motor vehicles and other goods	Current
2	provided to the debtor by the secured party pursuant to one or	Current
3	more lease agreements and all accessions thereto and proceeds	Current
4	thereof, including money, chattel paper, intangibles, goods,	Current
5	accounts, documents of title, instruments, investment property,	Current

**Search ID #:** Z12628443

6	substitutions, trade ins, licences, insurance proceeds and any	Current
7	other form of proceeds.	Current

**Particulars**

<b><u>Block</u></b>	<b><u>Additional Information</u></b>	<b><u>Status</u></b>
1	Changed debtor's name.	Current By 12071126646
<b><u>Block</u></b>	<b><u>Additional Information</u></b>	<b><u>Status</u></b>
2	To add one unit & one item of equipment.	Current By 13031822967

Search ID #: Z12628443

**Business Debtor Search For:**

ENTREC CRANE &amp; HEAVY HAUL INC.

Search ID #: Z12628443

Date of Search: 2020-May-01

Time of Search: 11:11:55

Registration Number: 14030526424

Registration Date: 2014-Mar-05

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2023-Mar-05 23:59:59

Inexact Match on: Debtor No: 2

**Amendments to Registration**

14072521501	Amendment	2014-Jul-25
16052618536	Amendment	2016-May-26
19101022504	Renewal	2019-Oct-10
19101025571	Amendment	2019-Oct-10
20010927887	Amendment	2020-Jan-09
20020102947	Amendment	2020-Feb-01

**Debtor(s)****Block**

1 ENTREC CRANES & HEAVY HAUL (WESTERN) LTD.  
100 DIAMOND AVENUE  
SPRUCE GROVE, AB T7X 3A7

**Status**

Deleted by  
16052618536

**Block**

2 ENTREC CRANES & HEAVY HAUL (WESTERN) LTD.  
26420 TOWNSHIP ROAD 531A  
ACHESON, AB T7X 5A3

**Status**

Current by  
16052618536

**Block**

3 ENTREC CORPORATION  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

**Status**

Current by  
20020102947

Search ID #: Z12628443

**Secured Party / Parties**

**Block**

1 WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT  
40 KING STREET WEST, STE 2500  
TORONTO, ON M5H 3Y2

**Status**

Deleted by  
19101025571

**Block**

2 WELLS FARGO CAPITAL FINANCE CORPORATION, AS AGENT  
22 ADELAIDE STREET WEST, SUITE 2200  
TORONTO, ON M5C 1X3

**Status**

Deleted by  
20010927887

**Block**

3 WELLS FARGO CAPITAL FINANCE CORPORATION, AS AGENT  
22 ADELAIDE STREET WEST, SUITE 2200  
TORONTO, ON M5C 1X3  
Email: Trevor.g.tysick@wellsfargo.com

**Status**

Current by  
20010927887

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	W09585700BEL05301	2011	LIEBHERR LTM1220-5.2 ALL	MV - Motor Vehicle	Deleted By 20010927887
2	1F9N3K125BL028471	2011	Link-Belt HTC-86100	MV - Motor Vehicle	Deleted By 20010927887
3	N4K12336	2011	Linkbelt RTC-8090	MV - Motor Vehicle	Deleted By 20010927887
4	1F9N3J9009L028806	2009	Link-Belt HTC-8690	MV - Motor Vehicle	Current
5	76057	1996	DEMAG AC395	MV - Motor Vehicle	Current
6	J9J79162	2007	Linkbelt RTC-8065	MV - Motor Vehicle	Current
7	227752	2008	Grove RT700E	MV - Motor Vehicle	Current
8	561493	2011	Tadano GR300XL-1	MV - Motor Vehicle	Current
9	561492	2011	Tadano GR300XL-1	MV - Motor Vehicle	Current
10	J6J68579	2006	Link-Belt RTC8050	MV - Motor Vehicle	Current
11	1F9L8J4794L028390	2004	Linkbelt HTC-8650	MV - Motor Vehicle	Deleted By 14072521501
12	J6J68534	2006	Linkbelt RTC-8050	MV - Motor Vehicle	Current
13	FD1914	2011	Tadano GR150XL-1	MV - Motor Vehicle	Current

Search ID #: Z12628443

**Collateral: General**

<b><u>Block</u></b>	<b><u>Description</u></b>	<b><u>Status</u></b>
1	ALL PRESENT AND AFTER-ACQUIRED PERSONAL PROPERTY.	Current

**Particulars**

<b><u>Block</u></b>	<b><u>Additional Information</u></b>	<b><u>Status</u></b>
1	TRANSFER BY DEBTOR	Current By 20020102947

Search ID #: Z12628443

**Business Debtor Search For:**

ENTREC CRANE &amp; HEAVY HAUL INC.

Search ID #: Z12628443

Date of Search: 2020-May-01

Time of Search: 11:11:55

Registration Number: 14030526493

Registration Date: 2014-Mar-05

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2025-Mar-05 23:59:59

Inexact Match on: Debtor No: 2

**Amendments to Registration**

16052618493	Amendment	2016-May-26
20040221252	Renewal	2020-Apr-02

**Debtor(s)****Block**

1 ENTREC CRANES & HEAVY HAUL INC.  
100 DIAMOND AVENUE  
SPRUCE GROVE, AB T7X 3A7

**Status**

Deleted by  
16052618493

**Block**

2 ENTREC CRANES & HEAVY HAUL INC.  
26420 TOWNSHIP ROAD 531A  
ACHESON, AB T7X 5A3

**Status**

Current by  
16052618493

**Secured Party / Parties****Block**

1 WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT  
40 KING STREET WEST, STE 2500  
TORONTO, ON M5H 3Y2

**Status**

Current

**Collateral: General****Block****Description**

1 ALL PRESENT AND AFTER-ACQUIRED PERSONAL PROPERTY.

**Status**

Current

Search ID #: Z12628443

**Business Debtor Search For:**

ENTREC CRANE &amp; HEAVY HAUL INC.

Search ID #: Z12628443

Date of Search: 2020-May-01

Time of Search: 11:11:55

Registration Number: 17081021527

Registration Date: 2017-Aug-10

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2027-Aug-10 23:59:59

Inexact Match on: Debtor No: 1

**Debtor(s)****Block****Status**

Current

1 ENTREC CRANES AND HEAVY HAUL, INC.  
BOX 386  
DICKINSON, ND 58602-0386

**Secured Party / Parties****Block****Status**

Current

1 LIFTSOURCE MACHINERY, LTD.  
109 N. POST OAK LANE, SUITE 400  
HOUSTON, TX 77024

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	52505005	2014	GROVE GMK5250L	MV - Motor Vehicle	Current

**Collateral: General**

<b><u>Block</u></b>	<b><u>Description</u></b>	<b><u>Status</u></b>
1	ONE 2014 GROVE MODEL GMK5250L HYDRAULIC ALL TERRAIN CRANE WITH SERIAL NUMBER 52505005 AND VIN: W09250550EWG12005 TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS AND ADDITIONS THERETO.	Current
2	PROCEEDS: ALL GOODS, INVENTORY, CHATTEL PAPER, INVESTMENT PROPERTIES, DOCUMENTS OF TITLE, INSTRUMENTS, MONEY, INTANGIBLES AND ACCOUNTS (ALL AS DEFINED IN THE PERSONAL PROPERTY SECURITY ACT (ALBERTA), ANY REGULATIONS THEREUNDER AND ANY AMENDMENTS THERETO) AND INSURANCE PROCEEDS.	Current

**Search ID #:** Z12628443

**Particulars**

<b><u>Block</u></b>	<b><u>Additional Information</u></b>	<b><u>Status</u></b>
1	THE COMPLETE MAKE AND MODEL OF SERIAL NUMBER 52505005 IS GROVE MODEL GMK5250L HYDRAULIC ALL TERRAIN CRANE.	Current



Search ID #: Z12628443

**Business Debtor Search For:**

ENTREC CRANE &amp; HEAVY HAUL INC.

Search ID #: Z12628443

Date of Search: 2020-May-01

Time of Search: 11:11:55

Registration Number: 20021828881

Registration Date: 2020-Feb-18

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2022-Feb-18 23:59:59

This Registration covers a Trust Indenture

Inexact Match on: Debtor No: 3

**Amendments to Registration**

20031123309

Amendment

2020-Mar-11

**Debtor(s)****Block****Status**

1 ENTREC CORPORATION  
28712 - 114 AVENUE  
ACHESON, AB T7X 6E6

Current

**Block****Status**

2 ENTREC SERVICES LTD.  
1400, 350 - 7 AVENUE SW  
CALGARY, AB T2P 3N9

Current

**Block****Status**

3 ENTREC CRANES & HEAVY HAUL INC.  
28712 - 114 AVENUE  
ACHESON, AB T7X 6E6

Current by  
20031123309**Secured Party / Parties****Block****Status**

1 EQUIPMENT SALES & SERVICES LIMITED  
2111 - 80 AVENUE  
EDMONTON, AB T6P 1N3  
Email: msmith@essltd.com

Current

Search ID #: Z12628443

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	1F9T2K96XKL028158	2019	Link-Belt HTC 86110	MV - Motor Vehicle	Current
2	1N9G62A38K1012248	2019	Nelson CBC-30RT BOOM DOLY	TR - Trailer	Current
3	1F9T2K968KL028157	2019	Link-Belt HTC 86110	MV - Motor Vehicle	Current
4	1N9G62A3XK1012249	2019	Nelson CBC-30RT BOOM DOLY	TR - Trailer	Current

**Collateral: General**

<b><u>Block</u></b>	<b><u>Description</u></b>	<b><u>Status</u></b>
1	All accessories, alterations, increases, parts, fittings, equipment and tools installed in or affixed thereto, whether in addition to, renewal of or substitution therefor; and the proceeds of any of the property described as Collateral including proceeds of those proceeds.	Current

Search ID #: Z12628443

**Business Debtor Search For:**

ENTREC CRANE &amp; HEAVY HAUL INC.

Search ID #: Z12628443

Date of Search: 2020-May-01

Time of Search: 11:11:55

Registration Number: 20041707549

Registration Date: 2020-Apr-17

Registration Type: SECURITY AGREEMENT

Registration Status: Current

Expiry Date: 2026-Apr-17 23:59:59

Inexact Match on: Debtor No: 1

**Debtor(s)****Block****Status**

1 ENTREC CRANES & HEAVY HAUL INC.  
28712 114 AVENUE  
ACHESON, AB T7X 6E6

Current

**Secured Party / Parties****Block****Status**

1 WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT  
22 ADELAIDE STREET WEST, SUITE 2200  
TORONTO, ON M5H 4E3  
Email: trevor.g.tysick@wellsfargo.com

Current

**Collateral: Serial Number Goods**

<b><u>Block</u></b>	<b><u>Serial Number</u></b>	<b><u>Year</u></b>	<b><u>Make and Model</u></b>	<b><u>Category</u></b>	<b><u>Status</u></b>
1	044238	2013	LIEBHERR LTM 1095-5.1	MV - Motor Vehicle	Current
2	044258	2014	LIEBHERR LTM 1095-5.1	MV - Motor Vehicle	Current
3	138149	2012	LIEBHERR LR1300 SX	MV - Motor Vehicle	Current
4	561492	2011	TADANO GR-300XL	MV - Motor Vehicle	Current
5	561493	2011	TADANO GR-300XL	MV - Motor Vehicle	Current
6	2255138	2007	MANITOWOC LUFFING 2250	MV - Motor Vehicle	Current
7	1FT7W2B60KEG27510	2019	FORD F-250 (CREW DSL)	MV - Motor Vehicle	Current
8	1FT7W2B63KEF98942	2019	FORD F-250	MV - Motor Vehicle	Current
9	1FT7W2B68KEF62731	2019	FORD F-250 (CREW)	MV - Motor Vehicle	Current

**Search ID #: Z12628443**

10	1FT7W2BT6KEF62734	2019	FORD F-250 (CREW)	MV - Motor Vehicle	Current
11	1FT7W2BTXKEF67368	2019	FORD F-250 (CREW DSL)	MV - Motor Vehicle	Current
12	1FT8W3BT0HEC26306	2017	FORD F-350 (CREW DSL)	MV - Motor Vehicle	Current
13	1FT8W3BT2HEC26307	2017	FORD F-350 (CREW DSL)	MV - Motor Vehicle	Current
14	1FTFW1E44KKD20682	2019	FORD F-150 (CREW)	MV - Motor Vehicle	Current
15	1FTFW1E46KKD20683	2019	FORD F-150 (CREW)	MV - Motor Vehicle	Current
16	1N9G62L54E1012007	2014	NELSON CBC50RT	TR - Trailer	Current
17	1N9G62M40D1012719	2013	NELSON CBC40RT	TR - Trailer	Current
18	1XKCP4TX3FR972984	2015	KENWORTH C500 WINCH	MV - Motor Vehicle	Current
19	1XKCP4TX8DR956941	2013	KENWORTH C500 TRACTOR	MV - Motor Vehicle	Current
20	1XKCP4TXXDR956942	2013	KENWORTH C500 WINCH	MV - Motor Vehicle	Current
21	1XKDD40X0DJ960966	2013	KENWORTH T800	MV - Motor Vehicle	Current
22	2LDSD533XDE055221	2013	LODE KING 53 FT TRIA	TR - Trailer	Current
23	2M5131612D1134924	2013	MANAC 53 FT TRIA	TR - Trailer	Current
24	2M5131613E1141446	2014	MANAC 53 FT TRIA	TR - Trailer	Current
25	2M5131614E1136210	2014	MANAC 53 FT TRIA	TR - Trailer	Current
26	2M5131615E1141447	2014	MANAC 53 FT TRIA	TR - Trailer	Current
27	2M5131618D1134927	2013	MANAC 53 FT TRIA	TR - Trailer	Current
28	2M5131618E1136212	2014	MANAC 53 FT TRIA	TR - Trailer	Current
29	3C7WDNAL3CG122830	2012	DODGE 5500	MV - Motor Vehicle	Current
30	3C7WDNAL7CG233428	2012	DODGE 5500	MV - Motor Vehicle	Current
31	5KJJALAV47PY57648	2007	WESTERN STAR 4900SA	MV - Motor Vehicle	Current
32	5MC135316E3141531	2014	MANAC 53 FT TRIA	TR - Trailer	Current
33	5MC135318E3141529	2014	MANAC 53 FT TRIA	TR - Trailer	Current
34	5SZ01317	2001	CATERPILLAR 246 (LEGACY)	MV - Motor Vehicle	Current
35	CAT0246BBTPAT03419	2006	CATERPILLAR 246B	MV - Motor Vehicle	Current
36	CAT0246CEJAY05117	2012	CATERPILLAR 246C	MV - Motor Vehicle	Current
37	FD1914	2011	TADANO GR-150XL	MV - Motor Vehicle	Current
38	FD2362	2013	TADANO GR-150XL	MV - Motor Vehicle	Current

**Search ID #:** Z12628443

39	W09575900DEL05563	2013	LIEBHERR LTM 1095-5.1	MV - Motor Vehicle	Current
40	WG0STZH90D0030922	2013	GOLDHOFER STZ-H9- 104/80	TR - Trailer	Current
41	WG0STZH99D0030921	2013	GOLDHOFER STZ-H9- 104/80	TR - Trailer	Current

**Collateral: General**

<b><u>Block</u></b>	<b><u>Description</u></b>	<b><u>Status</u></b>
1	ALL PRESENT AND AFTER-ACQUIRED PERSONAL PROPERTY OF THE DEBTOR.	Current

Result Complete



**Date:** 04/28/2020 **Reference:** 1001099436  
**Organization:** ENTREC CRANES & HEAVY HAUL INC.  
**Jurisdiction:** Secretary of State, TX  
**Index Searched:** UCC/Federal Lien **Searched Through:** 04/26/2020  
**Copies Requested:** All Copies Excluding Lapsed Filings  
**Copy Cost Limit:** \$50.00

THE UNIFORM COMMERCIAL CODE INDEX MAINTAINED BY THE TEXAS SECRETARY OF STATE REFLECTS THE FOLLOWING EFFECTIVE FILINGS THROUGH 04/26/2020:

Financing Statement Number: 17-0025265189 filed on July 24, 2017 at 4:37 PM

DEBTOR: ENTREC CRANES AND HEAVY HAUL, INC., 4003 SCR 1294, Odessa TX 79765  
SECURED PARTY: LIFT SOURCE MACHINERY, LTD., 109 N. POST OAK LANE, SUITE 400, Houston TX 77024

Financing Statement Number: 18-0010638461 filed on March 27, 2018 at 4:39 PM

DEBTOR: ENTREC CRANES AND HEAVY HAUL, INC., 4003 SCR 1294, Odessa TX 79765  
SECURED PARTY: LIFT SOURCE MACHINERY, LTD., 109 N. POST OAK LANE, SUITE 400, Houston TX 77024

Financing Statement Number: 18-0016007710 filed on May 07, 2018 at 4:39 PM

DEBTOR: ENTREC CRANES AND HEAVY HAUL, INC., 4003 SCR 1294, Odessa TX 79765  
SECURED PARTY: LIFT SOURCE MACHINERY, LTD., 109 N. POST OAK LANE, SUITE 400, Houston TX 77024

Financing Statement Number: 18-0018926914 filed on May 30, 2018 at 4:36 PM

DEBTOR: ENTREC CRANES AND HEAVY HAUL, INC., 4003 SCR 1294, Odessa TX 79765  
SECURED PARTY: LIFT SOURCE MACHINERY, LTD., 109 N. POST OAK LANE, SUITE 400, Houston TX 77024

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Capitol Services, Inc. ★ PO Box 1831 ★ Austin, TX 78767 ★ (800) 345-4647



9-12132333K



**Date:** 04/28/2020 **Reference:** 1001099436  
**Organization:** ENTREC CRANES & HEAVY HAUL INC.  
**Jurisdiction:** Secretary of State, TX  
**Index Searched:** UCC/Federal Lien **Searched Through:** 04/26/2020  
**Copies Requested:** All Copies Excluding Lapsed Filings  
**Copy Cost Limit:** \$50.00

THE UNIFORM COMMERCIAL CODE INDEX MAINTAINED BY THE TEXAS SECRETARY OF STATE REFLECTS THE FOLLOWING EFFECTIVE FILINGS THROUGH 04/26/2020:

Financing Statement Number: 18-0027147616 filed on August 01, 2018 at 4:35 PM

DEBTOR: ENTREC CRANES AND HEAVY HAUL, INC., 4003 SCR 1294, Odessa TX 79765

SECURED PARTY: LIFT SOURCE MACHINERY, LTD., 109 N. POST OAK LANE, SUITE 400, Houston TX 77024

Financing Statement Number: 19-0006968009 filed on February 26, 2019 at 2:41 PM

DEBTOR: ENTREC CRANES AND HEAVY HAUL, INC., 4003 SCR 1294, Odessa TX 79765

SECURED PARTY: LIFT SOURCE MACHINERY, LTD., 109 N. POST OAK LANE, SUITE 400, Houston TX 77024

Financing Statement Number: 19-0024532521 filed on June 28, 2019 at 12:15 PM

DEBTOR: ENTREC Cranes & Heavy Haul, Inc., 3193 Hwy 22, Dickinson ND 58601

SECURED PARTY: Nations Fund I, LLC, 501 Merritt Seven, 6th Floor, Norwalk CT 06851

COLLATERAL CHANGE Number: 20-00095608 filed on March 09, 2020 at 5:00 PM

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Capitol Services, Inc. ★ PO Box 1831 ★ Austin, TX 78767 ★ (800) 345-4647



9-12132333K



**Date:** 04/28/2020 **Reference:** 1001099436  
**Organization:** ENTREC CRANES & HEAVY HAUL INC.  
**Jurisdiction:** Secretary of State, TX  
**Index Searched:** UCC/Federal Lien **Searched Through:** 04/26/2020  
**Copies Requested:** All Copies Excluding Lapsed Filings  
**Copy Cost Limit:** \$50.00

THE UNIFORM COMMERCIAL CODE INDEX MAINTAINED BY THE TEXAS SECRETARY OF STATE REFLECTS THE FOLLOWING EFFECTIVE FILINGS THROUGH 04/26/2020:

Financing Statement Number: 20-0008680367 filed on March 04, 2020 at 11:22 AM

DEBTOR: ENTREC CRANES & HEAVY HAUL INC., 3193 HIGHWAY 22, DICKINSON ND 58602

SECURED PARTY: TBK Bank, SSB, 12700 Park Central Drive, Suite 1700, Dallas TX 75251

COLLATERAL CHANGE Number: 20-00115759 filed on March 25, 2020 at 4:25 PM

Financing Statement Number: 20-0014409929 filed on April 14, 2020 at 3:08 PM

DEBTOR: ENTREC CRANES & HEAVY HAUL INC., 28712 114 AVENUE, ADDISON AB T7X 6E6 CAN

SECURED PARTY: WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT, 22 ADELAIDE STREET WEST, SUITE 2200, Toronto ON M5H 4E3 CAN

Total Number of Filings: 9

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Capitol Services, Inc. ★ PO Box 1831 ★ Austin, TX 78767 ★ (800) 345-4647



9-12132333K



**UCC FINANCING STATEMENT**  
FOLLOW INSTRUCTIONS

17-0025265189

07/24/2017 04:37 PM



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TEXAS  
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752027620002

A. NAME & PHONE OF CONTACT AT FILER (optional) <b>Don Udelson, 713-975-7702</b>
B. E-MAIL CONTACT AT FILER (optional) <b>don@delson.com</b>
C. Return acknowledgment to: <div style="text-align: center;"> <b>Capitol Services, Inc.</b> P.O. Box 1831 Austin, TX 78767 800/345-4647</div>



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1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME <b>ENTREC Cranes and Heavy Haul, Inc.</b>					
OR	1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX	
1c. MAILING ADDRESS <b>4003 SCR 1294</b>		CITY <b>Odessa</b>	STATE <b>TX</b>	POSTAL CODE <b>79765</b>	COUNTRY <b>USA</b>

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME					
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2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE	COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME <b>LIFT SOURCE MACHINERY, LTD.</b>					
OR	3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX	
3c. MAILING ADDRESS <b>109 N. Post Oak Lane, Suite 400</b>		CITY <b>Houston</b>	STATE <b>TX</b>	POSTAL CODE <b>77024</b>	COUNTRY <b>USA</b>

4. COLLATERAL: This financing statement covers the following collateral:

Secured Party, as lessor, and Debtor, as lessee, entered into certain Rental Agreements regarding a Grove, Model GMK5250L, hydraulic all terrain crane, serial number 5250 5005 with VIN: W09250550EWG12005 ("Equipment") owned solely by Secured Party and Debtor has no ownership interest therein. The Rental Agreements were entered into prior to or simultaneously with the recording date of this financing statement. Secured Party and Debtor acknowledge, intend and agree that the transactions under the Rental Agreements constitute a "true lease" of the Equipment and the filing of this financing statement shall never be construed to contradict such acknowledgment, intention and agreement. However, should the transactions be construed a financing or any other type of transaction not constituting a "true lease", then Secured Party and Debtor acknowledge, intend and agree that this financing statement has been filed to perfect any security interest in the Equipment granted by Debtor in favor of Secured Party under the Rental Agreement to secure all of Debtor's obligations to Secured Party under the Rental Agreements.

5. Check only if applicable and check only one box: Collateral is ☐ held in a Trust (see UCC1Ad, item 17 and Instructions) ☐ being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:

☐ Public-Finance Transaction ☐ Manufactured-Home Transaction ☐ A Debtor is a Transmitting Utility


6b. Check only if applicable and check only one box:

☐ Agricultural Lien ☐ Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): ☒ Lessee/Lessor ☐ Consignee/Consignor ☐ Seller/Buyer ☐ Bailee/Bailor ☐ Licensee/Licensor

8. OPTIONAL FILER REFERENCE DATA:  
**ENTREC 5250 5005**

**UCC FINANCING STATEMENT**  
FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional) <b>Don Udelson, 713-975-7702</b>
B. E-MAIL CONTACT AT FILER (optional) <b>don@LSMcrane.com</b>
C. SEND ACKNOWLEDGMENT TO: Return acknowledgment to:  <b>Capitol Services, Inc.</b> P.O. Box 1831 Austin, TX 78767 800/345-4647

**18-0010638461**

**03/27/2018 04:39 PM**



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TEXAS  
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**803225010019**

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1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

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1c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY
<b>4003 SCR 1294</b>	<b>Odessa</b>	<b>TX</b>	<b>79765</b>	<b>USA</b>

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2c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

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3c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY
<b>109 N. Post Oak Lane, Suite 400</b>	<b>Houston</b>	<b>TX</b>	<b>77024</b>	<b>USA</b>

4. COLLATERAL: This financing statement covers the following collateral:

Secured Party, as lessor, and Debtor, as lessee, entered into certain Rental Agreements regarding a certain 2018 Year, Liebherr, Model LTM1250-5.1, hydraulic all terrain crane, serial number 088651 with VIN:WLFA56BZ2JEZZ0152 ("Equipment") owned solely by Secured Party and Debtor has no ownership interest therein. The Rental Agreements were entered into prior to or simultaneously with the recording date of this financing statement. Secured Party and Debtor acknowledge, intend and agree that the transactions under the Rental Agreements constitute a "true lease" of the Equipment and the filing of this financing statement shall never be construed to contradict such acknowledgment, intention and agreement. However, should the transactions be construed a financing or any other type of transaction not constituting a "true lease", then Secured Party and Debtor acknowledge, intend and agree that this financing statement has been filed to perfect any security interest in the Equipment granted by Debtor in favor of Secured Party under the Rental Agreement to secure all of Debtor's obligations to Secured Party under the Rental Agreements.

5. Check only if applicable and check only one box: Collateral is ☐ held in a Trust (see UCC1Ad, item 17 and Instructions) ☐ being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:

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6b. Check only if applicable and check only one box:

☐ Agricultural Lien ☐ Non-UCC Filing


7. ALTERNATIVE DESIGNATION (if applicable): ☒ Lessee/Lessor ☐ Consignee/Consignor ☐ Seller/Buyer ☐ Bailee/Bailor ☐ Licensee/Licenser

8. OPTIONAL FILER REFERENCE DATA:

**ENTREC LTM1250 088651**

# UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional) <b>Don Udelson, 713-975-7702</b>	
B. E-MAIL CONTACT AT FILER (optional) <b>don@LSMcrane.com</b>	
C. RETURN ACKNOWLEDGMENT TO:  <div style="text-align: center;">   <b>Capitol Services, Inc.</b>  P.O. Box 1831 Austin, TX 78767  800/345-4647 </div>	

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05/07/2018 04:39 PM



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TEXAS  
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1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

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1c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY
<b>4003 SCR 1294</b>	<b>Odessa</b>	<b>TX</b>	<b>79765</b>	<b>USA</b>

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OR	3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY
<b>109 N. Post Oak Lane, Suite 400</b>	<b>Houston</b>	<b>TX</b>	<b>77024</b>	<b>USA</b>

4. COLLATERAL: This financing statement covers the following collateral:

Secured Party, as lessor, and Debtor, as lessee, entered into a certain Rental Agreement regarding a certain 2018 Year, GROVE, Model GMK5250L, hydraulic all terrain crane, serial number 5250 5195 with VIN:W09250550JWG12195 ("Equipment") owned solely by Secured Party and Debtor has no ownership interest therein. The Rental Agreements were entered into prior to or simultaneously with the recording date of this financing statement. Secured Party and Debtor acknowledge, intend and agree that the transactions under the Rental Agreements constitute a "true lease" of the Equipment and the filing of this financing statement shall never be construed to contradict such acknowledgment, intention and agreement. However, should the transactions be construed a financing or any other type of transaction not constituting a "true lease", then Secured Party and Debtor acknowledge, intend and agree that this financing statement has been filed to perfect any security interest in the Equipment granted by Debtor in favor of Secured Party under the Rental Agreement to secure all of Debtor's obligations to Secured Party under the Rental Agreements.

5. Check <u>only</u> if applicable and check <u>only</u> one box: Collateral is <input type="checkbox"/> held in a Trust (see UCC1Ad, item 17 and Instructions) <input type="checkbox"/> being administered by a Decedent's Personal Representative	
6a. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Public-Finance Transaction <input type="checkbox"/> Manufactured-Home Transaction <input type="checkbox"/> A Debtor is a Transmitting Utility	6b. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Agricultural Lien <input type="checkbox"/> Non-UCC Filing
7. ALTERNATIVE DESIGNATION (if applicable): <input checked="" type="checkbox"/> Lessee/Lessor <input type="checkbox"/> Consignee/Consignor <input type="checkbox"/> Seller/Buyer <input type="checkbox"/> Bailee/Bailor <input type="checkbox"/> Licensee/Licensor	
8. OPTIONAL FILER REFERENCE DATA: <b>ENTREC GMK5250L 5195 TX</b>	

# UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional) <b>Don Udelson, 713-975-7702</b>	
B. E-MAIL CONTACT AT FILER (optional) <b>don@LSMerane.com</b>	
C. Return acknowledgment to: <div style="text-align: center;">★ <b>Capitol Services, Inc.</b> P.O. Box 1831 Austin, TX 78767 800/345-4647</div>	

**18-0018926914**

**05/30/2018 04:36 PM**

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**816140350005**

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1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

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1c. MAILING ADDRESS <b>4003 SCR 1294</b>		CITY <b>Odessa</b>	STATE   POSTAL CODE   COUNTRY <b>TX   79765   USA</b>

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3c. MAILING ADDRESS <b>109 N. Post Oak Lane, Suite 400</b>		CITY <b>Houston</b>	STATE   POSTAL CODE   COUNTRY <b>TX   77024   USA</b>

4. COLLATERAL: This financing statement covers the following collateral:

Secured Party, as lessor, and Debtor, as lessee, entered into a certain Rental Agreement regarding a certain 2018 Year, GROVE, Model GMK5250L, hydraulic all terrain crane, serial number 5250 5196 with VIN:W09250550JWG12196 ("Equipment") owned solely by Secured Party and Debtor has no ownership interest therein. The Rental Agreements were entered into prior to or simultaneously with the recording date of this financing statement. Secured Party and Debtor acknowledge, intend and agree that the transactions under the Rental Agreements constitute a "true lease" of the Equipment and the filing of this financing statement shall never be construed to contradict such acknowledgment, intention and agreement. However, should the transactions be construed a financing or any other type of transaction not constituting a "true lease", then Secured Party and Debtor acknowledge, intend and agree that this financing statement has been filed to perfect any security interest in the Equipment granted by Debtor in favor of Secured Party under the Rental Agreement to secure all of Debtor's obligations to Secured Party under the Rental Agreements.

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☐ Agricultural Lien ☐ Non-UCC Filing



7. ALTERNATIVE DESIGNATION (if applicable): ☒ Lessee/Lessor ☐ Consignee/Consignor ☐ Seller/Buyer ☐ Bailee/Bailor ☐ Licensee/Licenser

8. OPTIONAL FILER REFERENCE DATA:  
**ENTREC GMK5250L 5196 TX**

**UCC FINANCING STATEMENT**

FOLLOW INSTRUCTIONS

**18-0027147616****08/01/2018 4:35 PM****FILED**TEXAS  
SECRETARY OF STATE**SOS****828653240005**

<b>A. NAME &amp; PHONE OF CONTACT AT FILER (optional)</b> <b>Don Udelson, 713-975-7702</b>	
<b>B. E-MAIL CONTACT AT FILER (optional)</b>	
<b>C.</b>  <b>CAPITOL SERVICES</b>	<b>Return Acknowledgement to:</b>  Capitol Services, Inc. PO Box 1831 Austin, TX 78767 800.345.4647  

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<b>1c. MAILING ADDRESS</b> <b>4003 SCR 1294</b>		<b>CITY</b> <b>Odessa</b>	<table border="1"><tr><td><b>STATE</b> <b>TX</b></td><td><b>POSTAL CODE</b> <b>79765</b></td><td><b>COUNTRY</b> <b>USA</b></td></tr></table>	<b>STATE</b> <b>TX</b>	<b>POSTAL CODE</b> <b>79765</b>	<b>COUNTRY</b> <b>USA</b>
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<b>2c. MAILING ADDRESS</b>		<b>CITY</b>	<table border="1"><tr><td><b>STATE</b></td><td><b>POSTAL CODE</b></td><td><b>COUNTRY</b></td></tr></table>	<b>STATE</b>	<b>POSTAL CODE</b>	<b>COUNTRY</b>
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3. **SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY):** Provide only one Secured Party name (3a or 3b)

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<b>OR</b> <b>3b. INDIVIDUAL'S SURNAME</b>	<b>FIRST PERSONAL NAME</b>	<b>ADDITIONAL NAME(S)/INITIAL(S)</b>	<b>SUFFIX</b>			
<b>3c. MAILING ADDRESS</b> <b>109 N. Post Oak Lane, Suite 400</b>		<b>CITY</b> <b>Houston</b>	<table border="1"><tr><td><b>STATE</b> <b>TX</b></td><td><b>POSTAL CODE</b> <b>77024</b></td><td><b>COUNTRY</b> <b>USA</b></td></tr></table>	<b>STATE</b> <b>TX</b>	<b>POSTAL CODE</b> <b>77024</b>	<b>COUNTRY</b> <b>USA</b>
<b>STATE</b> <b>TX</b>	<b>POSTAL CODE</b> <b>77024</b>	<b>COUNTRY</b> <b>USA</b>				

4. **COLLATERAL:** This financing statement covers the following collateral:

Secured Party, as lessor, and Debtor, as lessee, entered into a certain Rental Agreement regarding a certain 2018 Year, Liebherr, Model LTM1250-5.1, hydraulic all terrain crane, serial number 088680 with VIN: WLFA56BZ9JEZZ0181 ("Equipment") owned solely by Secured Party and Debtor has no ownership interest therein. The Rental Agreement was entered into prior to or simultaneously with the recording date of this financing statement. Secured Party and Debtor acknowledge, intend and agree that the transactions under the Rental Agreement constitute a "true lease" of the Equipment and the filing of this financing statement shall never be construed to contradict such acknowledgment, intention and agreement. However, should the transactions be construed a financing or any other type of transaction not constituting a "true lease", then Secured Party and Debtor acknowledge, intend and agree that this financing statement has been filed to perfect any security interest in the Equipment granted by Debtor in favor of Secured Party under the Rental Agreement to secure all of Debtor's obligations to Secured Party under the Rental Agreements.

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8. **OPTIONAL FILER REFERENCE DATA:**

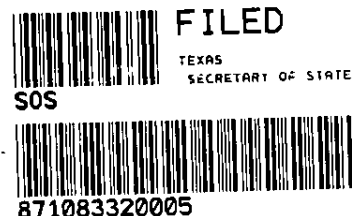
**ENTREC LTM1250 088680**

**UCC FINANCING STATEMENT**  
FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional) <b>Don Udelson, 713-975-7702</b>	
B. E-MAIL CONTACT AT FILER (optional) <b>don@LSMcrane.com</b>	
C.	<p>Return Acknowledgement to:</p>  <p>Capitol Services, Inc. PO Box 1831 Austin, TX 78767 800.345.4647</p> <p>RECEIVED FEB 26 2019 CLK T1</p>

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1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

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1c. MAILING ADDRESS <b>4003 SCR 1294</b>		CITY <b>Odessa</b>	STATE <b>TX</b>	POSTAL CODE <b>79765</b>
			COUNTRY <b>USA</b>	

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3c. MAILING ADDRESS <b>109 N. Post Oak Lane, Suite 400</b>		CITY <b>Houston</b>	STATE <b>TX</b>	POSTAL CODE <b>77024</b>
			COUNTRY <b>USA</b>	

4. COLLATERAL: This financing statement covers the following collateral:

Secured Party, as lessor, and Debtor, as lessee, entered into a certain Rental Agreement regarding a certain 2019 Year, Liebherr, Model LTM1250-5.1, hydraulic all terrain crane, serial number 088740 with VIN: WLFA56BZXKEZZ0241 ("Equipment") owned solely by Secured Party and Debtor has no ownership interest therein. The Rental Agreement was entered into prior to or simultaneously with the recording date of this financing statement. Secured Party and Debtor acknowledge, intend and agree that the transactions under the Rental Agreement constitute a "true lease" of the Equipment and the filing of this financing statement shall never be construed to contradict such acknowledgment, intention and agreement. However, should the transactions be construed a financing or any other type of transaction not constituting a "true lease", then Secured Party and Debtor acknowledge, intend and agree that this financing statement has been filed to perfect any security interest in the Equipment granted by Debtor in favor of Secured Party under the Rental Agreement to secure all of Debtor's obligations to Secured Party under the Rental Agreements.

5. Check only if applicable and check only one box: Collateral is ☐ held in a Trust (see UCC1Ad, item 17 and Instructions) ☐ being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:

☐ Public-Finance Transaction ☐ Manufactured-Home Transaction ☐ A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:

☐ Agricultural Lien ☐ Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): ☒ Lessee/Lessor ☐ Consignee/Consignor ☐ Seller/Buyer ☐ Bailee/Bailor ☐ Licensee/Licenser

8. OPTIONAL FILER REFERENCE DATA:

**ENTREC LTM1250 088740**

## UCC FINANCING STATEMENT

## FOLLOW INSTRUCTIONS

<b>A. NAME &amp; PHONE OF CONTACT AT FILER (optional)</b> Lien Solutions
<b>B. E-MAIL CONTACT AT FILER (optional)</b>
<b>C. SEND ACKNOWLEDGMENT TO: (Name and Address)</b> **CT Lien Solutions 2929 Allen Parkway, Ste. 100 Houston, TX 77019 USA

**FILING NUMBER:** 19-0024532521**FILING DATE:** 06/28/2019 12:15 PM**DOCUMENT NUMBER:** 898266200001**FILED:** Texas Secretary of State**IMAGE GENERATED ELECTRONICALLY FOR XML FILING  
THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY**

1. DEBTOR'S NAME - Provide only <u>one</u> Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here <input type="checkbox"/> and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)				
OR	1a. ORGANIZATION'S NAME <b>ENTREC Cranes &amp; Heavy Haul, Inc.</b>			
	1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c. MAILING ADDRESS <b>3193 Hwy 22</b>		CITY <b>Dickinson</b>	STATE <b>ND</b>	POSTAL CODE <b>58601</b>
COUNTRY <b>USA</b>				
2. DEBTOR'S NAME - Provide only <u>one</u> Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here <input type="checkbox"/> and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)				
OR	2a. ORGANIZATION'S NAME			
	2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
				COUNTRY
3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY) - Provide only <u>one</u> Secured Party name (3a or 3b)				
OR	3a. ORGANIZATION'S NAME <b>Nations Fund I, LLC</b>			
	3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS <b>501 Merritt Seven, 6th Floor</b>		CITY <b>Norwalk</b>	STATE <b>CT</b>	POSTAL CODE <b>06851</b>
				COUNTRY <b>USA</b>
4. COLLATERAL: This financing statement covers the following collateral: The equipment listed below leased pursuant to that certain Equipment Schedule ENTREC-0001 dated as of June 28, 2019 executed pursuant to that certain Master Lease Agreement dated as of the 28 day of June, 2019 (the "Lease"), each between Secured Party, as lessor, and Debtor, as lessee, together with all related software (embedded therein or otherwise), if any, and general intangibles, all additions, attachments, accessories and accessions thereto whether or not furnished by the supplier thereof, and any and all substitutions, replacements or exchanges for any such item of equipment; in each such case in which Debtor shall from time to time acquire an interest; and all subleases, chattel paper, accounts, security deposits and general intangibles relating thereto, and any and all substitutions, replacements or exchanges for any such collateral, in each such case in which Debtor shall from time to time acquire an interest; and any and all insurance and/or other proceeds thereof. THIS FILING IS MADE FOR INFORMATIONAL PURPOSES ONLY WITH RESPECT TO PARAGRAPH 2(a) AND IS INTENDED TO REPRESENT A TRUE LEASE. 0060742 Serial#: WLFA56BZ9JEZZ0181 Desc: All Terrain Crane, Unit AT300539 Manuf: Liebherr Model: LMT1250-5.1 Year: 2018 0060743 Serial#: WLFA56BZ2JEZZ0152 Desc: All Terrain Crane, Unit AT300536 Manuf: Liebherr Model: LTM1250-5.1 Year: 2018 0060744 Serial#: W09250550JWG12195 Desc: All Terrain Crane, Unit AT300537 Manuf: Grove Model: GMK5250L Year: 2018: 0060745 Serial#: W09250550JWG12196 Desc: All Terrain Crane, Unit AT300538 Manuf:				
5. Check <u>only</u> if applicable and check <u>only</u> one box: Collateral is <input type="checkbox"/> held in a Trust (see UCC1Ad, item 17 and Instructions) <input type="checkbox"/> being administered by a Decedent's Personal Representative				
6a. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Public-Finance Transaction <input type="checkbox"/> Manufactured-Home Transaction <input type="checkbox"/> A Debtor is a Transmitting Utility			6b. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Agricultural Lien <input type="checkbox"/> Non-UCC Filing	
7. ALTERNATIVE DESIGNATION (if applicable): <input checked="" type="checkbox"/> Lessee/Lessor <input type="checkbox"/> Consignee/Consignor <input type="checkbox"/> Seller/Buyer <input type="checkbox"/> Bailee/Bailor <input type="checkbox"/> Licensee/Licensor				
8. OPTIONAL FILER REFERENCE DATA:				

UCC FINANCING STATEMENT ADDENDUM FOLLOW INSTRUCTIONS						
9: NAME OF FIRST DEBTOR: Same as line 1a or 1b on Financing Statement; if line 1b was left blank because Individual Debtor name did not fit, check here <input type="checkbox"/>						
OR	9a. ORGANIZATION'S NAME ENTREC Cranes & Heavy Haul, Inc.					
	9b. INDIVIDUAL'S SURNAME					
	FIRST PERSONAL NAME					
	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX			
THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY						
10. DEBTOR'S NAME: Provide (10a or 10b) only <u>one</u> additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing Statement (Form UCC1) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name) and enter the mailing address in line 10c						
OR	10a. ORGANIZATION'S NAME					
	10b. INDIVIDUAL'S SURNAME					
	INDIVIDUAL'S FIRST PERSONAL NAME					
	INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX			
10c. MAILING ADDRESS		CITY	STATE	POSTAL CODE	COUNTRY	
11. <input type="checkbox"/> ADDITIONAL SECURED PARTY'S NAME <u>or</u> <input type="checkbox"/> ASSIGNOR SECURED PARTY'S NAME: Provide only <u>one</u> name (11a or 11b)						
OR	11a. ORGANIZATION'S NAME					
	11b. INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX	
	11c. MAILING ADDRESS		CITY	STATE	POSTAL CODE	COUNTRY
	12. ADDITIONAL SPACE FOR ITEM 4 (Collateral)					
Grove Model: GMK5250L Year: 2018: 0060746 Serial#: 1F9N3K853JL028953 Desc: Tandem Hydraulic Truck Crane, Unit TH100921 Manuf: Link--Belt Model: HTC-86100 Year: 2018 0060747 Serial#: 1N9G62A39J1012113 Desc: Tridem Boom Dolly Manuf: Nelson Model: CBC-30RT Year: 2018B						
13. <input type="checkbox"/> This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS (if applicable)			14. This FINANCING STATEMENT <input type="checkbox"/> covers timber to be cut <input type="checkbox"/> covers as-extracted collateral <input type="checkbox"/> is filed as a fixture filing			
15. Name and address of a RECORD OWNER of real estate described in item 16 (if Debtor does not have a record interest):			16. Description of real estate:			
17. MISCELLANEOUS:						





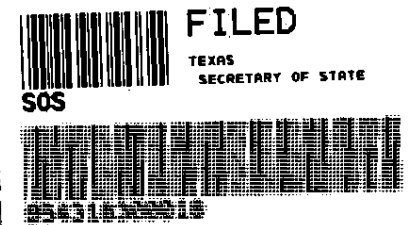
# UCC FINANCING STATEMENT AMENDMENT

FOLLOW INSTRUCTIONS

<b>A. NAME &amp; PHONE OF CONTACT AT FILER (optional)</b> Name: Wolters Kluwer Lien Solutions Phone: 800-331-3282 Fax: 818-662-4141	
<b>B. E-MAIL CONTACT AT FILER (optional)</b> uccfilingreturn@wolterskluwer.com	
<b>C. SEND ACKNOWLEDGMENT TO: (Name and Address)</b> 24369 - NATIONS <div style="display: flex; justify-content: space-between;"><div>Lien Solutions P.O. Box 29071 Glendale, CA 91209-9071</div><div>74106035 TXTX</div></div>	

20-00095608

03/09/2020 05:00 PM



N3

File with: Secretary of State, TX

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

<b>1a. INITIAL FINANCING STATEMENT FILE NUMBER</b> 190024532521 6/28/2019 SS TX		<b>1b.</b> <input type="checkbox"/> This FINANCING STATEMENT AMENDMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS Filer: attach Amendment Addendum (Form UCC3Ad) and provide Debtor's name in item 13			
<b>2.</b> <input type="checkbox"/> <b>TERMINATION:</b> Effectiveness of the Financing Statement identified above is terminated with respect to the security interest(s) of Secured Party authorizing this Termination Statement					
<b>3.</b> <input type="checkbox"/> <b>ASSIGNMENT (full or partial):</b> Provide name of Assignee in item 7a or 7b, and address of Assignee in item 7c and name of Assignor in item 9 For partial assignment, complete items 7 and 9 and also indicate affected collateral in item 8					
<b>4.</b> <input type="checkbox"/> <b>CONTINUATION:</b> Effectiveness of the Financing Statement identified above with respect to the security interest(s) of Secured Party authorizing this Continuation Statement is continued for the additional period provided by applicable law					
<b>5.</b> <input type="checkbox"/> <b>PARTY INFORMATION CHANGE:</b> Check <u>one</u> of these two boxes: <input type="checkbox"/> Debtor or <input type="checkbox"/> Secured Party of record <b>AND Check <u>one</u> of these three boxes to:</b> <input type="checkbox"/> CHANGE name and/or address: Complete item 6a or 6b, and item 7a or 7b and item 7c <input type="checkbox"/> ADD name: Complete item 7a or 7b, and item 7c <input type="checkbox"/> DELETE name: Give record name to be deleted in item 6a or 6b					
<b>6. CURRENT RECORD INFORMATION:</b> Complete for Party Information Change - provide only <u>one</u> name (6a or 6b)					
6a. ORGANIZATION'S NAME					
OR					
6b. INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX	
<b>7. CHANGED OR ADDED INFORMATION:</b> Complete for Assignment or Party Information Change - provide only <u>one</u> name (7a or 7b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name)					
7a. ORGANIZATION'S NAME					
OR					
7b. INDIVIDUAL'S SURNAME					
INDIVIDUAL'S FIRST PERSONAL NAME					
INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)				SUFFIX	
7c. MAILING ADDRESS		CITY	STATE	POSTAL CODE	COUNTRY
<b>8.</b> <input checked="" type="checkbox"/> <b>COLLATERAL CHANGE:</b> Also check <u>one</u> of these four boxes: <input type="checkbox"/> ADD collateral <input type="checkbox"/> DELETE collateral <input checked="" type="checkbox"/> RESTATE covered collateral <input type="checkbox"/> ASSIGN collateral Indicate collateral: SEE ATTACHED					

<b>9. NAME OF SECURED PARTY OF RECORD AUTHORIZING THIS AMENDMENT:</b> Provide only <u>one</u> name (9a or 9b) (name of Assignor, if this is an Assignment) If this is an Amendment authorized by a DEBTOR, check here <input type="checkbox"/> and provide name of authorizing Debtor				
9a. ORGANIZATION'S NAME Nations Fund'l, LLC				
OR				
9b. INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
<b>10. OPTIONAL FILER REFERENCE DATA:</b> Debtor Name: ENTREC Cranes & Heavy Haul, Inc. 74106035 ENTREC-0001 ENTREC-0001				

**ATTACHMENT TO FORM UCC-1**

1. SECURED PARTY: NATIONS FUND I, LLC  
DEBTOR: ENTREC Cranes & Heavy Haul, Inc.,
2. DESCRIPTION OF PROPERTY:
  - (a) The attached equipment leased pursuant to that certain Equipment Schedule ENTREC-0001 dated as of June 28, 2019 executed pursuant to that certain Master Lease Agreement dated as of the 28 day of June, 2019 (the "Lease"), each between Secured Party, as lessor, and Debtor, as lessee, together with all related software (embedded therein or otherwise), if any, and general intangibles, all additions, attachments, accessories and accessions thereto whether or not furnished by the supplier thereof, and any and all substitutions, replacements or exchanges for any such item of equipment; in each such case in which Debtor shall from time to time acquire an interest; and
  - (b) all subleases, chattel paper, accounts, security deposits and general intangibles relating thereto, and any and all substitutions, replacements or exchanges for any such collateral, in each such case in which Debtor shall from time to time acquire an interest; and
  - (c) any and all insurance and/or other proceeds thereof.
3. THIS FILING IS MADE FOR INFORMATIONAL PURPOSES ONLY WITH RESPECT TO PARAGRAPH 2(a) AND IS INTENDED TO REPRESENT A TRUE LEASE.

# NATIONS FUND I, LLC

## SCHEDULE OF EQUIPMENT

Lessee: ENTREC Cranes & Heavy Haul, Inc.,

Page No: 1 of 1

Attached to UCC filing

Equipment located at (or the location of the principal garage of the Equipment, if the Equipment is mobile):

3193 Hwy 22  
Dickinson, ND 58601

12284 26<sup>th</sup> Street NW  
Watford City, ND 58854

4003 SCR 1294  
Odessa, tx 79765

23000 CO-257  
Miliken, CO 80543

Manufacturer and/or Vendor Name & Invoice No.	Description (including VIN or S/N)
Liebherr	Year: 2018 All Terrain Crane, Unit AT300539 Model: LMT1250-5.1 S/N: WLFA56BZ9JEZZ0181
Liebherr	Year: 2018 All Terrain Crane, Unit AT300536 Model: LTM1250-5.1 S/N: WLFA56BZ2JEZZ0152
Grove	Year: 2018 All Terrain Crane, Unit AT300537 Model: GMK5250L S/N: W09250550JWG12195
Grove	Year: 2018 All Terrain Crane, Unit AT300538 Model: GMK5250L S/N: W09250550JWG12196
Link-Belt	Year: 2018 Tandem Hydraulic Truck Crane, Unit TH100921 Model: HTC-86100 S/N: 1F9N3K853JL028953
Nelson	Year: 2018 Tridem Boom Dolly Model: CBC-30RT S/N: 1N9G62A39J1012113

## UCC FINANCING STATEMENT

## FOLLOW INSTRUCTIONS

<b>A. NAME &amp; PHONE OF CONTACT AT FILER (optional)</b> Lien Solutions
<b>B. E-MAIL CONTACT AT FILER (optional)</b>
<b>C. SEND ACKNOWLEDGMENT TO: (Name and Address)</b> **CT Lien Solutions 2929 Allen Parkway, Ste. 100 Houston, TX 77019 USA

**FILING NUMBER:** 20-0008680367**FILING DATE:** 03/04/2020 11:22 AM**DOCUMENT NUMBER:** 952792640001**FILED:** Texas Secretary of State**IMAGE GENERATED ELECTRONICALLY FOR XML FILING  
THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY**

1. DEBTOR'S NAME - Provide only <u>one</u> Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here <input type="checkbox"/> and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)				
OR	1a. ORGANIZATION'S NAME <b>ENTREC CRANES &amp; HEAVY HAUL INC.</b>			
	1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c. MAILING ADDRESS <b>3193 HIGHWAY 22</b>		CITY <b>DICKINSON</b>	STATE <b>ND</b>	POSTAL CODE <b>58602</b>
COUNTRY <b>USA</b>				
2. DEBTOR'S NAME - Provide only <u>one</u> Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here <input type="checkbox"/> and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)				
OR	2a. ORGANIZATION'S NAME			
	2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
COUNTRY				
3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY) - Provide only <u>one</u> Secured Party name (3a or 3b)				
OR	3a. ORGANIZATION'S NAME <b>TBK Bank, SSB</b>			
	3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS <b>12700 Park Central Drive, Suite 1700</b>		CITY <b>Dallas</b>	STATE <b>TX</b>	POSTAL CODE <b>75251</b>
COUNTRY <b>USA</b>				
4. COLLATERAL: This financing statement covers the following collateral: All assets now owned or hereafter acquired, including without limitation all property described below or on any schedule hereto, together with all attachments, accessions, and accessories thereto, and all proceeds thereof. LINK-BELT HTC-86110 110 TON HYDRAULIC TRUCK CRANE MOUNTED ON A TRUCK VIN: 1F9T2K96XKL028158 WITH AN AUXILIARY WINCH MODEL 2M TWO SPEED, POWER UP/ POWER DOWN, PISTON MOTOR WITH AUTOMATICBRAKE, ELECTRONIC DRUM ROTATION INDICATOR, SHUTDOWN SWITCH, GROOVED LAGGING, AND 600 FT. (182.88M) OF 19 MM (0.75 IN) DIAMETER 37 X 7 NON ROTATING (TYPE KC) WIRE ROPE. AND 16 FT (4.88M) TYPE D13 TUBULAR LATTICE EXTENSION AND 16 FT (4.88M) TYPE D13 TUBULAR LATTICE EXTENSION AND 10 TON (9.07 METRIC TON) SWIVEL HOOK AND BALL AND 80 TON (72.57 METRIC TON) 5 SHEAVE QUICKREEVE HOOK BLOCK WITH SAFETY LATCH S/N: T2K9-6158 NELSON CBC- 30RT TRI AXLE DOLLY VIN: 1N9G62A38K1012248 S/N:10088				
5. Check <u>only</u> if applicable and check <u>only</u> one box: Collateral is <input type="checkbox"/> held in a Trust (see UCC1Ad, item 17 and Instructions) <input type="checkbox"/> being administered by a Decedent's Personal Representative				
6a. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Public-Finance Transaction <input type="checkbox"/> Manufactured-Home Transaction <input type="checkbox"/> A Debtor is a Transmitting Utility				
6b. Check <u>only</u> if applicable and check <u>only</u> one box. <input type="checkbox"/> Agricultural Lien <input type="checkbox"/> Non-UCC Filing				
7. ALTERNATIVE DESIGNATION (if applicable): <input type="checkbox"/> Lessee/Lessor <input type="checkbox"/> Consignee/Consignor <input type="checkbox"/> Seller/Buyer <input type="checkbox"/> Bailee/Bailor <input type="checkbox"/> Licensee/Licensor				
8. OPTIONAL FILER REFERENCE DATA:				

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## UCC FINANCING STATEMENT AMENDMENT

## FOLLOW INSTRUCTIONS

## A. NAME &amp; PHONE OF CONTACT AT FILER (optional)

Lien Solutions

## B. E-MAIL CONTACT AT FILER (optional)

## C. SEND ACKNOWLEDGMENT TO: (Name and Address)

\*\*CT Lien Solutions  
2929 Allen Parkway, Ste. 100  
Houston, TX 77019  
USA

FILING NUMBER: 20-00115759

FILING DATE: 03/25/2020 04:25 PM

DOCUMENT NUMBER: 958812910001

FILED: Texas Secretary of State

IMAGE GENERATED ELECTRONICALLY FOR XML FILING  
THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1a. INITIAL FINANCING STATEMENT FILE NUMBER

20-0008680367

1b. ☐This FINANCING STATEMENT AMENDMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS.  
Filer: attach Amendment Addendum (Form UCC3Ad) and provide Debtor's name in item 132. ☐ **TERMINATION:** Effectiveness of the Financing Statement identified above is terminated with respect to the security interest(s) of the Secured Party authorizing this Termination Statement3. ☐ **ASSIGNMENT** (full or partial): Provide name of Assignee in item 7a or 7b and address of Assignee in item 7c and also name of Assignor in item 9.  
For partial assignment, complete item 7 and 9 and also indicate affected collateral in item 84. ☐ **CONTINUATION:** Effectiveness of the Financing Statement identified above with respect to the security interest(s) of Secured Party authorizing this Continuation Statement is continued for the additional period provided by applicable law5. ☐ **PARTY INFORMATION CHANGE:**Check one of these two boxes. This Change affects ☐ Debtor or ☐ Secured Party of record. AND Check one of these three boxes to:☐ CHANGE name and/or address: Complete item 6a or 6b; and item 7a or 7b and item 7c ☐ ADD name: Complete item 7a or 7b, and item 7c ☐ DELETE name: Give record name to be deleted in item 6a or 6b.6. **CURRENT RECORD INFORMATION:** Complete for Party Information Change - provide only one name (6a or 6b)

6a. ORGANIZATION'S NAME

OR

6b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

7. **CHANGED OR ADDED INFORMATION:** Complete for Assignment or Party Information Change - provide only one name (7a or 7b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name)

7a. ORGANIZATION'S NAME

OR

7b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

7c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

8. ☒ **COLLATERAL CHANGE:** Also check one of these four boxes: ☐ ADD collateral ☐ DELETE collateral ☒ RESTATE covered collateral ☐ ASSIGN collateral  
Indicate collateral:

All assets now owned or hereafter acquired, including without limitation all property described below or on any schedule hereto, together with all attachments, accessions, and accessories thereto, and all proceeds thereof. LINK-BELT HTC-86110 110 TON HYDRAULIC TRUCK CRANE S/N: T2K9-6158 MOUNTED ON A TRUCK VIN: 1F9T2K96XKL028158 WITH AN AUXILIARY WINCH MODEL 2M TWO SPEED, POWER UP/ POWER DOWN, PISTON MOTOR WITH AUTOMATICBRAKE, ELECTRONIC DRUM ROTATION INDICATOR, SHUTDOWN SWITCH, GROOVED LAGGING, AND 600 FT. (182.88M) OF 19 MM (0.75 IN) DIAMETER 37 X 7 NON ROTATING (TYPE KC) WIRE ROPE. AND 16 FT (4.88M) TYPE D13 TUBULAR LATTICE EXTENSION AND 16 FT (4.88M) TYPE D13 TUBULAR

9. **NAME OF SECURED PARTY OF RECORD AUTHORIZING THIS AMENDMENT:** Provide only one name (9a or 9b) (name of Assignor, if this is an Assignment)If this is an Amendment authorized by a DEBTOR, check here ☐ and provide name of authorizing Debtor

9a. ORGANIZATION'S NAME

OR

TBK Bank, SSB

9b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

10. OPTIONAL FILER REFERENCE DATA:

UCC FINANCING STATEMENT AMENDMENT ADDENDUM

FOLLOW INSTRUCTIONS

11. INITIAL FINANCING STATEMENT FILE NUMBER Same as item 1a on Amendment form	
20-0008680367	
12. NAME of PARTY AUTHORIZING THIS AMENDMENT Same as item 9 on Amendment form	
OR	12a. ORGANIZATION'S NAME
	TBK Bank, SSB
	12b. INDIVIDUAL'S SURNAME
	FIRST PERSONAL NAME
	ADDITIONAL NAME(S)/INITIAL(S)

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

13. Name of DEBTOR on related financing statement (Name of a current Debtor of record required for indexing purposes only in some filing offices - see instruction item 13): Provide only <u>one</u> Debtor name (13a or 13b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); see Instructions if name does not fit				
OR	13a. ORGANIZATION'S NAME			
	13b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

14. ADDITIONAL SPACE FOR ITEM 8 (Collateral):
LATTICE EXTENSION AND 10 TON (9.07 METRIC TON) SWIVEL HOOK AND BALL AND 80 TON (72.57 METRIC TON) 5 SHEAVE QUICK REEVE HOOK BLOCK WITH SAFETY LATCH NELSON CBC- 30RT S/N: 10088 TRI AXLE DOLLY VIN: 1N9G62A3XK1012249

15. THIS FINANCING STATEMENT AMENDMENT:	17. Description of real estate:
<input type="checkbox"/> covers timber to be cut <input type="checkbox"/> covers as-extracted collateral <input type="checkbox"/> is filed as a fixture filing	
16. Name and address of a RECORD OWNER of real estate described in item 17 (if Debtor does not have a record interest):	

18. MISCELLANEOUS:

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**UCC FINANCING STATEMENT**

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)
B. E-MAIL CONTACT AT FILER (optional)
C. SEND ACKNOWLEDGMENT TO: (Name and Address)
74656849

**20-0014409929****04/14/2020 03:08 PM****FILED**TEXAS  
SECRETARY OF STATE**SOS**

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. **DEBTOR'S NAME:** Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME <b>ENTREC Cranes &amp; Heavy Haul Inc.</b>				
OR	1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c. MAILING ADDRESS <b>28712 114 Avenue</b>		CITY <b>Acheson</b>	STATE <b>AB</b>	POSTAL CODE <b>T7X 6E6</b>
			COUNTRY <b>CAN</b>	

2. **DEBTOR'S NAME:** Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME				
OR	2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
				COUNTRY

3. **SECURED PARTY'S NAME** (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME <b>Wells Fargo Capital Finance Corporation Canada, as Agent</b>				
OR	3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS <b>22 Adelaide Street West, Suite 2200</b>		CITY <b>Toronto</b>	STATE <b>ON</b>	POSTAL CODE <b>M5H 4E3</b>
				COUNTRY <b>CAN</b>

4. **COLLATERAL:** This financing statement covers the following collateral:

**All of the Debtor's right, title, and interest, whether now existing or hereafter acquired, in and to all personal property of the Debtor, and the proceeds and products, whether tangible or intangible, thereof.**

5. Check only if applicable and check only one box: Collateral is ☐ held in a Trust (see UCC1Ad, item 17 and instructions) ☐ being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:

☐ Public-Finance Transaction ☐ Manufactured-Home Transaction ☐ A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:

☐ Agricultural Lien ☐ Non-UCC Filing

7. **ALTERNATIVE DESIGNATION** (if applicable): ☐ Lessee/Lessor ☐ Consignee/Consignor ☐ Seller/Buyer ☐ Bailee/Bailor ☐ Licensee/Licensor

8. **OPTIONAL FILER REFERENCE DATA:**

**File with: Texas - Secretary of State 26074-0001**



<b>Date:</b>	04/28/2020	<b>Reference:</b>	1001099436
<b>Organization:</b>	ENTREC CORPORATION		
<b>Jurisdiction:</b>	Secretary of State, TX		
<b>Index Searched:</b>	UCC/Federal Lien	<b>Searched Through:</b>	04/26/2020
<b>Copies Requested:</b>	All Copies Excluding Lapsed Filings		
<b>Copy Cost Limit:</b>	\$50.00		

THE UNIFORM COMMERCIAL CODE INDEX MAINTAINED BY THE TEXAS SECRETARY OF STATE REFLECTS THE FOLLOWING EFFECTIVE FILINGS THROUGH 04/26/2020:

Financing Statement Number: 16-0017237158 filed on May 26, 2016 at 5:27 PM

DEBTOR: ENTREC Corporation, 26420 Township Road 531A, Acheson AB T7X 5A3 CAN

SECURED PARTY: WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT, 22 ADELAIDE STREET WEST, SUITE 2200, TORONTO YY M5H 4E3 CAN

SECURED PARTY: Wells Fargo Capital Finance Corporation Canada, as agent, 40 King Street West, STE 2500, Toronto ON M5H 3Y2 CAN

PARTY INFORMATION CHANGE Number: 19-00331600 filed on August 29, 2019 at 4:39 PM

Total Number of Filings: 1

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9-12132331I



**UCC FINANCING STATEMENT**

**FOLLOW INSTRUCTIONS**

<b>A. NAME &amp; PHONE OF CONTACT AT FILER (optional)</b> FAIRCHILD RECORD SEARCH 360 786 8775
<b>B. E-MAIL CONTACT AT FILER (optional)</b>
<b>C. SEND ACKNOWLEDGMENT TO: (Name and Address)</b> FAIRCHILD RECORD SEARCH PO BOX 1368 Olympia, WA 98507 USA


**FILING NUMBER:** 16-0017237158  
**FILING DATE:** 05/26/2016 05:27 PM  
**DOCUMENT NUMBER:** 673016460002  
**FILED:** Texas Secretary of State  
**IMAGE GENERATED ELECTRONICALLY FOR WEB FILING**  
**THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY**

1. DEBTOR'S NAME - Provide only <u>one</u> Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here <input type="checkbox"/> and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)				
OR	1a. ORGANIZATION'S NAME <b>ENTREC Corporation</b>			
	1b. INDIVIDUAL'S SURNAME CITY <b>Acheson</b>	FIRST PERSONAL NAME ADDITIONAL NAME(S)/INITIAL(S) <b>AB</b>	POSTAL CODE <b>T7X 5A3</b>	COUNTRY <b>CAN</b>
2. DEBTOR'S NAME - Provide only <u>one</u> Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here <input type="checkbox"/> and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)				
OR	2a. ORGANIZATION'S NAME			
	2b. INDIVIDUAL'S SURNAME CITY STATE POSTAL CODE COUNTRY	FIRST PERSONAL NAME ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX	
3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY) - Provide only <u>one</u> Secured Party name (3a or 3b)				
OR	3a. ORGANIZATION'S NAME <b>Wells Fargo Capital Finance Corporation Canada, as agent</b>			
	3b. INDIVIDUAL'S SURNAME CITY STATE POSTAL CODE COUNTRY	FIRST PERSONAL NAME ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX	
4. COLLATERAL: This financing statement covers the following collateral: General Collateral: All of the Debtor's right, title and interest, whether now existing or hereafter acquired, in and to all personal property of the Debtor, and the proceeds and products, whether tangible or intangible, thereof.				
5. Check <u>only</u> if applicable and check <u>only</u> one box: Collateral is <input type="checkbox"/> held in a Trust (see UCC1Ad, item 17 and Instructions) <input type="checkbox"/> being administered by a Decedent's Personal Representative				
6a. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Public-Finance Transaction <input type="checkbox"/> Manufactured-Home Transaction <input type="checkbox"/> A Debtor is a Transmitting Utility <input type="checkbox"/> Agricultural Lien <input type="checkbox"/> Non-UCC Filing				
6b. Check <u>only</u> if applicable and check <u>only</u> one box.				
7. ALTERNATIVE DESIGNATION (if applicable): <input type="checkbox"/> Lessee/Lessor <input type="checkbox"/> Consignee/Consignor <input type="checkbox"/> Seller/Buyer <input type="checkbox"/> Bailee/Bailor <input type="checkbox"/> Licensee/Licensor				
8. OPTIONAL FILER REFERENCE DATA:				

**FILING OFFICE COPY**

# UCC FINANCING STATEMENT AMENDMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)	
B. E-MAIL CONTACT AT FILER (optional)	
C. SEND ACKNOWLEDGMENT TO: (Name and Address)	
 <b>CAPITOL SERVICES</b>	Return Acknowledgement to: Capitol Services, Inc. PO Box 1831 Austin, TX 78767 800.345.4647



THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1a. INITIAL FINANCING STATEMENT FILE NUMBER  
160017237158 FILED ON 05/26/2017

1b. ☐ This FINANCING STATEMENT AMENDMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS  
Filer: attach Amendment Addendum (Form UCC3Ad) and provide Debtor's name in item 13

2. ☐ **TERMINATION:** Effectiveness of the Financing Statement identified above is terminated with respect to the security interest(s) of Secured Party authorizing this Termination Statement
3. ☐ **ASSIGNMENT** (full or partial): Provide name of Assignee in item 7a or 7b, and address of Assignee in item 7c and name of Assignor in item 9  
For partial assignment, complete items 7 and 9 and also indicate affected collateral in item 8
4. ☐ **CONTINUATION:** Effectiveness of the Financing Statement identified above with respect to the security interest(s) of Secured Party authorizing this Continuation Statement is continued for the additional period provided by applicable law

5. ☒ **PARTY INFORMATION CHANGE:**

Check one of these two boxes:

AND Check one of these three boxes to:

This Change affects ☐ Debtor or ☒ Secured Party of record ☒ CHANGE name and/or address: Complete item 6a or 6b; and item 7a or 7b and item 7c ☐ ADD name: Complete item 7a or 7b, and item 7c ☐ DELETE name: Give record name to be deleted in item 6a or 6b

6. **CURRENT RECORD INFORMATION:** Complete for Party Information Change - provide only one name (6a or 6b)

6a. ORGANIZATION'S NAME <b>WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT</b>				
OR	6b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
7. <b>CHANGED OR ADDED INFORMATION:</b> Complete for Assignment or Party Information Change - provide only one name (7a or 7b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name)				
7a. ORGANIZATION'S NAME <b>WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT</b>				
OR	7b. INDIVIDUAL'S SURNAME			
INDIVIDUAL'S FIRST PERSONAL NAME				
INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)				SUFFIX

7c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY
<b>22 ADELAIDE STREET WEST, SUITE 2200</b>	<b>TORONTO</b>		<b>M5H 4E3</b>	<b>CAN</b>

8. ☐ **COLLATERAL CHANGE:** Also check one of these four boxes: ☐ ADD collateral ☐ DELETE collateral ☐ RESTATE covered collateral ☐ ASSIGN collateral  
Indicate collateral:

9. **NAME OF SECURED PARTY OF RECORD AUTHORIZING THIS AMENDMENT:** Provide only one name (9a or 9b) (name of Assignor, if this is an Assignment)  
If this is an Amendment authorized by a DEBTOR, check here ☐ and provide name of authorizing Debtor

9a. ORGANIZATION'S NAME <b>WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT</b>				
OR	9b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

10. **OPTIONAL FILER REFERENCE DATA:**

DEBTOR: **ENTREC CORPORATION - TX - STATE**



<b>Date:</b>	05/04/2020	<b>Reference:</b>	Entrec Holdings Inc
<b>Organization:</b>	ENTREC HOLDINGS INC		
<b>Jurisdiction:</b>	Secretary of State, TX		
<b>Index Searched:</b>	UCC/Federal Lien	<b>Searched Through:</b>	04/30/2020
<b>Copies Requested:</b>	All Copies Excluding Lapsed Filings		
<b>Copy Cost Limit:</b>	\$50.00		

THE UNIFORM COMMERCIAL CODE INDEX MAINTAINED BY THE TEXAS SECRETARY OF STATE REFLECTS THE FOLLOWING EFFECTIVE FILINGS THROUGH 04/30/2020:

Financing Statement Number: 20-0015662537 filed on April 28, 2020 at 3:33 PM

DEBTOR: ENTREC HOLDINGS INC., 28712 114 AVENUE, Acheson AB T7X 6E6 CAN

SECURED PARTY: WELLS FARGO CAPITAL FINANCE CORPORATION CANADA, AS AGENT, 22 ADELAIDE STREET WEST, SUITE 2200, TORONTO ON M5H 4E3 CAN

Total Number of Filings: 1

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Capitol Services, Inc. ★ PO Box 1831 ★ Austin, TX 78767 ★ (800) 345-4647



9-12138080P

FILING NUMBER: 20-0015662537  
 FILING DATE: 4/28/2020 3:33 PM  
 DOCUMENT NUMBER: 966815960002  
 FILED: Texas Secretary of State  
 Received by Fax

## UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)
B. E-MAIL CONTACT AT FILER (optional)
C. SEND ACKNOWLEDGMENT TO: (Name and Address)

74851927

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME <b>Entrec Holdings Inc.</b>				
OR				
1b. INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c. MAILING ADDRESS <b>28712 114 Avenue</b>		CITY <b>Acheson</b>	STATE <b>AB</b>	POSTAL CODE <b>T7X 6E6</b>
			COUNTRY <b>CAN</b>	

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME				
OR				
2b. INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
				COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME <b>Wells Fargo Capital Finance Corporation Canada, as Agent</b>				
OR				
3b. INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS <b>22 Adelaide Street West, Suite 2200</b>		CITY <b>Toronto</b>	STATE <b>ON</b>	POSTAL CODE <b>M5H 4E3</b>
				COUNTRY <b>CAN</b>

4. COLLATERAL: This financing statement covers the following collateral:

**All of the Debtor's right, title, and interest, whether now existing or hereafter acquired, in and to all personal property of the Debtor, and the proceeds and products, whether tangible or intangible, thereof.**

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6a. Check <u>only</u> if applicable and check <u>only</u> one box:	
<input type="checkbox"/> Public-Finance Transaction <input type="checkbox"/> Manufactured-Home Transaction <input type="checkbox"/> A Debtor is a Transmitting Utility	6b. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Agricultural Lien <input type="checkbox"/> Non-UCC Filing
7. ALTERNATIVE DESIGNATION (if applicable): <input type="checkbox"/> Lessee/Lessor <input type="checkbox"/> Consignee/Consignor <input type="checkbox"/> Seller/Buyer <input type="checkbox"/> Bailee/Bailor <input type="checkbox"/> Licensee/Licenser	

8. OPTIONAL FILER REFERENCE DATA:

**File with: Texas - Secretary of State 26074-0001**