Exhibit "G" to the Affidavit of Chris Lewis Sworn before me this 26<sup>th</sup> day of May, 2025

A Notary Public in and for the Province of Alberta

Sam Gabor Barrister, Solicitor & Notary Public

# PURCHASE AND SALE AGREEMENT

THIS AGREEMENT made as of the 26<sup>th</sup> day of May, 2025.

## **BETWEEN:**

**CLEO ENERGY CORP.** a corporation incorporated under the laws of Alberta (hereinafter referred to as "**Vendor**")

- and -

**RISE ENERGY SPV LTD.**, a corporation incorporated under the laws of Alberta (hereinafter referred to as "**Purchaser**")

WHEREAS on December 8, 2024, Vendor filed a Notice of Intention to Make a Proposal (the "NOI Proposal") under the *Bankruptcy and Insolvency Act* (Canada), with the Office of the Superintendent of Bankruptcy Canada, wherein, Alvarez and Marsal Canada Inc. was appointed as the trustee under the NOI Proposal (the "Proposal Trustee");

**WHEREAS** pursuant to an order of the Honourable Justice J.T. Neilson of the Alberta Court of King's Bench pronounced January 22, 2025, Vendor and the Proposal Trustee were given approval to implement a SSP (as defined herein) to sell some or all of the assets of Vendor;

**AND WHEREAS** Vendor wishes to sell, and Purchaser wishes to purchase, all of the interest of Vendor in and to the Assets, subject to and in accordance with the terms of the SSP and subject to and in accordance with the conditions of this Agreement;

AND WHEREAS Purchaser has appointed Fire Creek Resources Ltd. as its nominee to take title to the Assets;

**NOW THEREFORE, THIS AGREEMENT WITNESSETH** that in consideration of the premises and the mutual covenants and agreements hereinafter set forth, the Parties have agreed as follows:

## ARTICLE 1 INTERPRETATION

## 1.1 Definitions

In this Agreement, unless the context otherwise requires:

- (a) **"Abandonment and Reclamation Obligations**" means all past, present and future obligations to:
  - (i) abandon, shut-down, close, decommission, dismantle or remove any and all Wells and Tangibles, including all structures, foundations, buildings, pipelines, equipment and other facilities located on the Lands or used or

previously used in respect of Petroleum Substances produced or previously produced from the Lands; and

(ii) restore, remediate and reclaim the surface and subsurface locations of the Wells and the Tangibles and any lands used to gain access thereto, including such obligations relating to wells, pipelines and facilities which were abandoned or decommissioned prior to the Closing Time that were located on the Lands or that were located on other lands and used in respect of Petroleum Substances produced or previously produced from the Lands, and including the remediation, restoration and reclamation of any other surface and sub-surface lands affected by any environmental damage, contamination or other environmental issues emanating from or relating to the sites for the Wells or the Tangibles;

all in accordance with generally accepted oil and gas industry practices and in compliance with all Applicable Laws;

- (b) "AER" means the Alberta Energy Regulator;
- (c) "Affiliate" means, with respect to any Person, any other Person or group of Persons acting in concert, directly or indirectly, that controls, is controlled by or is under common control with such Person. The term "control" as used in the preceding sentence means the possession, directly or indirectly, of the power to direct or cause the direction of the management or policies of a Person whether through ownership or more than fifty percent (50%) of the voting securities of such Person, by contract or otherwise;
- (d) "Applicable Law" means, in relation to any person, property or circumstance, all laws, statutes, rules, regulations, official directives and orders of Governmental Authorities (whether administrative, legislative, executive or otherwise), including judgments, orders and decrees of courts, commissions or bodies exercising similar functions, as amended, and includes the provisions and conditions of any permit, license or other governmental or regulatory authorization, that are in effect as at the relevant time and are applicable to such person, property or circumstance;
- (e) "Approval Order" means an order to be granted by the Court substantially in the form of the Court of King's Bench of Alberta's template approval and vesting order attached hereto as Schedule "F", which authorizes, approves and confirms this Agreement and the sale of the Assets by Vendor to Purchaser in accordance with the terms and conditions contained herein, and vests legal and beneficial title to the Assets in Purchaser free and clear of all encumbrances, liens, security interests or claims other than Permitted Encumbrances to the extent and as provided for in such approval and vesting order;
- (f) "Assets" means the Petroleum and Natural Gas Rights, the Tangibles and the Miscellaneous Interests, and specifically excludes all Excluded Assets;

- (g) **"Business Day**" means a day other than a Saturday, a Sunday or a statutory holiday in Calgary, Alberta;
- (h) "Closing" means the transfer of possession, legal and beneficial ownership and risks of the Assets from Vendor to Fire Creek on behalf of Purchaser, the exchange of Specific Conveyances and payment of the Purchase Price (as defined herein) by Purchaser to Vendor, and all other items and considerations required to be delivered on the Closing Date pursuant hereto;
- (i) "Closing Date" means June 6, 2025, 2025, unless otherwise agreed upon in writing by the Parties;
- (j) "Closing Place" means the office of counsel for Vendor, or such other place as may be agreed upon in writing by the Parties;
- (k) "Closing Time" means 12:00 PM (Calgary time) on the Closing Date or such other time as may be agreed upon in writing by Parties;
- (1) "**Data Room Information**" means all information provided or made available to Purchaser in hard copy or electronic form in relation to Vendor and/or the Assets, including in the virtual data room provided for in the SSP;
- (m) "Date of Filing" means December 8, 2024;
- (n) "Excluded Assets" means:
  - (i) any deposit account (including deposits held with any Governmental Authority), investment account or other account in which funds are held or invested to or for the credit or account of Vendor; and
  - (ii) agreements, documents or data referred to in Section1.1(aa)(A) and (B);
- (o) "Effective Date" means May 31, 2025;
- (p) "Environmental Liabilities" means all liabilities in respect of the environment which relate to the Assets or which arise in connection with the ownership thereof or operations pertaining thereto, including without limitation, liabilities related to or arising from:
  - (i) transportation, storage, use or disposal of toxic or hazardous substances;
  - (ii) release, spill, escape, emission, leak, discharge, migration or dispersal of toxic or hazardous substances; or
  - (iii) pollution or contamination of or damage to the environment;

including, without limitation, liabilities to compensate Third Parties for damages and Losses resulting from the items described in items (i), (ii) and (iii) above (including, without limitation, damage to property, personal injury and death) and obligations to take action to prevent or rectify damage to or otherwise protect the environment and, for purposes of this Agreement, "the environment" includes, without limitation, the air, the surface and subsurface of the earth, bodies of water (including, without limitation, rivers, streams, lakes and aquifers) and plant and animal life (including humans);

- (q) "Facilities" means Vendor's entire interest in and to all unit facilities under any unit agreement applicable to the Leased Substances and all other field facilities whether or not solely located on or under the surface of the Lands (or lands with which the Lands are pooled) and that are, or have been, used for production, gathering, treatment, compression, transportation, injection, water disposal, measurement, processing, storage or other operations respecting the Leased Substances, including any applicable battery, separator, compressor station, gathering system, pipeline, production storage facility or warehouse, including, without limitation, those field facilities specifically identified in Schedule "B";
- (r) "Fire Creek" shall have the meaning given to it in Section 12.7.
- (s) "General Conveyance" means the general conveyance set out in Schedule "D";
- (t) "Governmental Authority" means any federal, national, provincial, territorial, municipal or other government, any political subdivision thereof, and any ministry, sub-ministry, agency or sub-agency, court, board, bureau, office, or department, including any government-owned entity, having jurisdiction over a Party, the Assets or the Transaction, including the AER;
- (u) "GST" means the goods and services tax payable pursuant to the GST Legislation;
- (v) **"GST Legislation"** means Part IX of the *Excise Tax Act*, R.S.C. 1985, c. E-15, as amended, and the regulations promulgated thereunder;
- (w) "Lands" means the lands included in the White Map Areas set out in Schedule "A-1", including those lands specifically described in Schedule "A-2", and the Petroleum Substances within, upon or under such lands (subject to the restrictions and exclusions identified in Schedule "A-2" and in the Title Documents as to Petroleum Substances and geological formations);
- (x) "Leased Substances" means all Petroleum Substances, rights to or in respect of which are granted, reserved or otherwise conferred by or under the Title Documents (but only to the extent that the Title Documents pertain to the Lands);
- (y) "Licence Transfers" means, in relation to the Assets, the transfer of any permits, approvals, licences and authorizations granted by any applicable Governmental Authority;
- (z) "Losses" means all losses, costs, claims, damages, expenses and liabilities which a Party suffers, sustains, pays or incurs, including reasonable legal fees on a solicitor and his own client basis but notwithstanding the foregoing shall not include any

liability for indirect or consequential damages including business loss, loss of profit, economic loss, punitive damages or income tax liabilities;

- (aa) "**Miscellaneous Interests**" means, subject to any and all limitations and exclusions provided for in this definition, Vendor's entire interest in and to all property, assets, interests and rights pertaining to the Petroleum and Natural Gas Rights and the Tangibles (other than the Petroleum and Natural Gas Rights and the Tangibles), or either of them, but only to the extent that such property, assets, interests and rights pertain to the Petroleum and Natural Gas Rights and the Tangibles, or either of them, but only to the extent that such property, assets, interests and rights pertain to the Petroleum and Natural Gas Rights and the Tangibles, or either of them, including without limitation any and all of the following:
  - (i) all contracts and agreements relating to the Petroleum and Natural Gas Rights and the Tangibles, or either of them (including the Title Documents);
  - (ii) all subsisting rights to carry out operations relating to the Lands or the Tangibles, and without limitation, all easements and other permits, licenses and authorizations pertaining to the Tangibles;
  - (iii) rights to enter upon, use, occupy and enjoy the surface of any lands which are used or may be used to gain access to or otherwise use the Petroleum and Natural Gas Rights and the Tangibles, or either of them;
  - (iv) all records, books, documents, licences, reports and data which relate to the Petroleum and Natural Gas Rights and the Tangibles, or either of them including any of the foregoing that pertain to proprietary seismic, geological or geophysical matters; and
  - (v) the Wells, including the wellbores and any and all casing.

Unless otherwise agreed in writing by the Parties, the Miscellaneous Interests shall not include agreements, documents or data to the extent that: (A) they pertain to Vendor's proprietary technology; (B) they are owned or licensed by Third Parties with restrictions on their deliverability or disclosure by Vendor to an assignee, or (iii) they comprise Vendor's tax and financial records, and economic evaluations, which agreements, documents or data shall be Excluded Assets;

- (bb) "Officer's Certificate" means the certificate of an officer of the Purchaser or Vendor, as the context may require, set forth in Schedule "E";
- (cc) "**Outside Date**" means June 8, 2025, or such other later date as the Parties may agree to in writing (with the prior written consent of the Proposal Trustee).
- (dd) "**Party**" means a party to this Agreement (which for certainty shall not include Fire Creek);
- (ee) "Permitted Encumbrances" means:

- (i) all encumbrances, overriding royalties, net profits interests and other burdens identified in Schedule "A-2";
- (ii) any Right of First Refusal or any similar restriction applicable to any of the Assets;
- (iii) the terms and conditions of the Title Documents, including, without limitation, the requirement to pay any rentals or royalties to the grantor thereof to maintain the Title Documents in good standing and any royalty or other burden reserved to the grantor thereof or any gross royalty trusts applicable to the grantor's interest in any of the Title Documents;
- (iv) the right reserved to or vested in any grantor, Governmental Authority or other public authority by the terms of any Title Document or by Applicable Law to terminate any Title Document;
- (v) easements, right of way, servitudes or other similar rights in land, including, without in any way limiting the generality of the foregoing, rights of way and servitudes for highways, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone or cable television conduits, poles, wires or cables;
- (vi) taxes on Petroleum Substances or the income or revenue therefrom, unless specifically excluded and governmental restrictions on production rates from the Wells or on operations being conducted on the Lands or otherwise affecting the value of any of the Assets;
- (vii) agreements for the sale, processing, transmission or transportation of Petroleum Substances, which are terminable on not more than thirty (30) days' notice (without an early termination penalty or other cost);
- (viii) any obligation of Vendor to hold any portion of its interest in and to any of the Assets in trust for Third Parties;
- (ix) the right reserved to or vested in any municipality, Governmental Authority or other public authority to control or regulate any of the Assets in any manner, including any directives or notices received from any municipality, Governmental Authority or other public authority pertaining to the Assets;
- (x) liens incurred or created as security in favour of any Person with respect to the development or operation of any of the Assets, as regards Vendor's share of the costs and expenses thereof which are not due or delinquent as of the date hereof or, if then due or delinquent are being contested in good faith by Vendor;
- (xi) the reservations, limitations, provisos and conditions in any grants or transfers from the Crown of any of the Lands or interests therein, and statutory exceptions to title;

- (xii) agreements and plans relating to pooling or unitization of any of the Petroleum and Natural Gas Rights;
- (xiii) agreements respecting the operation of Wells by contract field operators;
- (xiv) provisions for penalties and forfeitures under agreements as a consequence of non-participation in operations;
- (xv) liens granted in the ordinary course of business to a public utility, municipality or Governmental Authority with respect to operations pertaining to any of the Assets; and
- (xvi) all overriding royalties or similar interests in the Lands which are not capable of being vested out by the Approval Order under Applicable Law;
- (ff) "**Person**" means any individual, corporation, limited or unlimited liability company, joint venture, partnership (limited or general), trust, trustee, executor, Governmental Authority or other entity;
- (gg) "**Petroleum and Natural Gas Rights**" means Vendor's entire interest in and to all rights to and in respect of the Leased Substances and the Title Documents (but only to the extent that the Title Documents pertain to the Lands), including, without limitation, the interests set out and described in Schedule "A-2";
- (hh) "**Petroleum Substances**" means any of crude oil, crude bitumen and products derived therefrom, synthetic crude oil, petroleum, natural gas, natural gas liquids, and any and all other substances related to any of the foregoing, whether liquid, solid or gaseous, and whether hydrocarbons or not, including without limitation, sulphur;
- (ii) "Prime Rate" means the rate of interest, expressed as a rate per annum, designated by the main branch in Calgary of the Royal Bank of Canada as the reference rate used by it to determine rates of interest charged by it on Canadian dollar commercial loans made in Canada and which is announced by such bank, from time to time, as its prime rate, provided that whenever such bank announces a change in such reference rate the "Prime Rate" shall correspondingly change effective on the date the change in such reference rate is effective;
- (jj) "**Release**" has the meaning given to it in Section 2.2(c);
- (kk) "**Representative**" means, with, respect to any Party, its Affiliates, and its and their respective directors, officers, servants, agents, advisors, employees and consultants;
- (ll) **"Rights of First Refusal**" means a preferential, pre-emptive or first purchase right that becomes operative by virtue of this Agreement or the Transaction;
- (mm) "**Rise**" has the meaning given to it in Section 2.2(c);

- (nn) "Sales Taxes" means all transfer, sales, excise, stamp, license, production, valueadded and other like taxes, assessments, charges, duties, fees, levies or other governmental charges of any kind, and includes, but is not limited to, additions by way of penalties, interest and other amounts with respect thereto, but excludes GST;
- (oo) "SSP" means the sale and solicitation process set forth in Schedule "G";
- (pp) "**Specific Conveyances**" means all conveyances, assignments, transfers, novations and other documents or instruments that are reasonably required or desirable to convey, assign and transfer the interest of Vendor in and to the Assets to Fire Creek on behalf of Purchaser and to novate Fire Creek on behalf of Purchaser in the place and stead of Vendor with respect to the Assets;
- (qq) "Tangibles" means Vendor's entire interest in and to the Facilities and any and all tangible depreciable property and assets, if any, which are located within, upon or in the vicinity of the Lands and which are used or are intended to be used to produce, process, gather, treat, measure, make marketable or inject the Leased Substances or any of them, and any real property (other than the Lands);
- (rr) "**Third Party**" means any individual or entity other than the Proposal Trustee, Vendor and Purchaser, including without limitation any partnership, corporation, trust, unincorporated organization, union, government and any department and agency thereof and any heir, executor, administrator or other legal representative of an individual;
- (ss) **"this Agreement"**, **"herein"**, **"hereto"**, **"hereof"** and similar expressions mean and refer to this Agreement;
- (tt) "**Title Documents**" means, collectively, any and all certificates of title, leases, reservations, permits, licences, assignments, trust declarations, operating agreements, royalty agreements, gross overriding royalty agreements, participation agreements, farm-in agreements, sale and purchase agreements, pooling agreements and any other documents and agreements granting, reserving or otherwise conferring rights to (i) explore for, drill for, produce, take, use or market Petroleum Substances, (ii) share in the production of Petroleum Substances, (iii) share in the proceeds from, or measured or calculated by reference to the value or quantity of, Petroleum Substances which are produced, and (iv) rights to acquire any of the rights described in items (i) to (iii) of this definition; but only if the foregoing pertain in whole or in part to Petroleum Substances within, upon or under the Lands; including, without limitation, those, if any, set out and described in Schedule "A-2";
- (uu) **"Transaction**" means the transaction for the purchase and sale of the Assets as contemplated by this Agreement;
- (vv) "Wells" means Vendor's entire interest in and to all producing, shut-in, suspended, abandoned, capped, injection and disposal wells on the Lands, including, without limitation, the wells listed in Schedule "B"; and

(ww) **"White Map Area"** means the Province of Alberta outlined in the plat attached hereto as Schedule "A-1".

## 1.2 Headings

The expressions "Article", "section", "subsection", "clause", "subclause", "paragraph" and "Schedule" followed by a number or letter or combination thereof mean and refer to the specified article, section, subsection, clause, subclause, paragraph and schedule of or to this Agreement.

## **1.3** Interpretation Not Affected by Headings

The division of this Agreement into Articles, sections, subsections, clauses, subclauses and paragraphs and the provision of headings for all or any thereof are for convenience and reference only and shall not affect the construction or interpretation of this Agreement.

## 1.4 Included Words

When the context reasonably permits, words suggesting the singular shall be construed as suggesting the plural and vice versa, and words suggesting gender or gender neutrality shall be construed as suggesting the masculine, feminine and neutral genders.

## 1.5 Schedules

There are appended to this Agreement the following schedules pertaining to the following matters:

| Schedule "A-1" - | White Map Area Lands                       |
|------------------|--|
| Schedule "A-2" - | Lands and Petroleum and Natural Gas Rights |
| Schedule "B" -   | Wells and Facilities                       |
| Schedule "C" -   | Rights of First Refusal                    |
| Schedule "D" -   | General Conveyance                         |
| Schedule "E" -   | Form of Officer's Certificate              |
| Schedule "F" -   | Form of Approval Order                     |
| Schedule "G" -   | SSP  |

Such schedules are incorporated herein by reference as though contained in the body hereof. Wherever any term or condition of such schedules conflicts or is at variance with any term or condition in the body of this Agreement, such term or condition in the body of this Agreement shall prevail.

#### 1.6 Damages

All Losses in respect of which a Party has a claim pursuant to this Agreement include, without limitation, reasonable legal fees and disbursements on a solicitor and client basis.

#### 1.7 Derivatives

Where a term is defined herein, a capitalized derivative of such term shall have a corresponding meaning unless the context otherwise requires.

#### 1.8 Interpretation if Closing Does Not Occur

In the event that Closing does not occur, each provision of this Agreement which presumes that Purchaser has acquired the Assets hereunder shall be construed as having been contingent upon Closing having occurred.

#### 1.9 Currency

All dollar (\$) amounts referenced in this Agreement are expressed in the lawful currency of Canada.

#### ARTICLE 2 PURCHASE AND SALE AND CLOSING

#### 2.1 Purchase and Sale

Vendor hereby agrees to sell, assign, transfer, convey and set over to Purchaser, and Purchaser hereby agrees to purchase from Vendor on the Closing Date, on an "as is, where is" basis, all of the right, title, estate and interest of Vendor (whether absolute or contingent, legal or beneficial) in and to the Assets, subject to and in accordance with the terms of this Agreement.

#### 2.2 Purchase Price

The aggregate consideration to be paid by Purchaser to Vendor for Vendor's interest in and to the Assets shall be

(**Sector**) (the "**Purchase Price**") plus applicable GST and/or Sales Taxes, minus the Deposit (as defined herein), plus or minus (as applicable) the net amount of the adjustments made pursuant to Article 7, satisfied by Purchaser as follows:

- (a) application of the Deposit (as set forth and defined in section 2.9); and
- (b) cash in the amount of (\$ ), payable to Vendor at Closing; and
- (c) delivery to the Vendor of an unconditional release by 1992169 Alberta Ltd. (dba Rise Capital) ("Rise") of all amounts owing by the Vendor to Rise (the "Release"), in the amount of \$ \_\_\_\_\_.

## 2.3 Allocation of Purchase Price

The Parties shall allocate the Purchase Price as follows:

| Petroleum and Natural Gas Rights | \$ |  |
|----------------------------------|----|--|
| Tangibles                        | \$ |  |
| Miscellaneous Interests          | \$ |  |
| Total                            | \$ |  |

#### 2.4 Assumption of Abandonment and Reclamation Obligations

In determining the Purchase Price, the Parties have taken into account Purchaser's assumption of responsibility for the payment of all costs for existing or future Abandonment and Reclamation Obligations associated with the Assets, as set forth in this Agreement, and the absolute release of Vendor of all and any responsibility or liability therefor.

#### 2.5 Closing

Closing shall take place at the Closing Place on the Closing Date if there has been satisfaction or waiver of the conditions of Closing herein contained. The transfer and assignment of the Assets from Vendor to Purchaser shall be effective as of the Closing Time. Subject to all other provisions of this Agreement, possession, risk and legal and beneficial ownership of Vendor's interest in and to the Assets shall pass from Vendor to Purchaser on the Closing Date.

- (a) On the Closing Date, Vendor shall deliver to Purchaser:
  - (i) the General Conveyance in the form attached as Schedule "D", duly executed by Vendor;
  - (ii) the Officer's Certificate substantially in the form attached as Schedule "E", duly executed by Vendor; and
  - (iii) a receipt for the Purchase Price as adjusted herein plus applicable GST and/or Sales Taxes;
  - (iv) the tax elections as contemplated by this Agreement, duly executed by Vendor; and
  - (v) a certified copy of the Approval Order.
- (b) On the Closing Date, Purchaser shall deliver to the Proposal Trustee:
  - (i) the cash portion of the Purchase Price, as adjusted herein plus applicable GST and/or Sales Taxes;
  - (ii) the Release;

- (iii) the tax elections as contemplated by this Agreement, duly executed by Purchaser;
- (iv) the General Conveyance in the form attached as Schedule "D", duly executed by Fire Creek on behalf of Purchaser; and
- (v) the Officer's Certificate substantially in the form attached as Schedule "E", duly executed by Purchaser.

# 2.6 Specific Conveyances

The Parties shall cooperate in the preparation of the Specific Conveyances. At a reasonable time prior to Closing, Purchaser shall use reasonable efforts to prepare and provide for Vendor's review all Specific Conveyances at Purchaser's own cost and expense. The Parties shall execute such Specific Conveyances at Closing. None of the Specific Conveyances shall confer or impose upon either Party any greater right or obligation than as contemplated in this Agreement. Promptly after Closing, Purchaser shall register and/or distribute (as applicable) all such Specific Conveyances and shall bear all costs incurred therewith and in preparing and registering any further assurances required to convey the Assets to Fire Creek (as nominee).

## 2.7 Title Documents and Miscellaneous Interests

As soon as practicable following Closing, Vendor shall deliver to Purchaser such original copies of the Title Documents and any other agreements and documents to which the Assets are subject and such original copies of contracts, agreements, records, books, documents, licenses, reports and data comprising Miscellaneous Interests which are now in the possession of Vendor or of which Vendor gains possession of prior to Closing.

## 2.8 Form of Payment

All payments to be made pursuant to this Agreement shall be in Canadian funds. All payments to be made pursuant to this Agreement shall be made by certified cheque, bank draft or wire transfer.

## 2.9 Deposit

The Parties acknowledge that a deposit in the amount of

(\$2000), representing fifteen percent (15%) of the cash portion of the Purchase Price, has been provided by Purchaser to the Proposal Trustee concurrent with the execution of this Agreement, to be held in trust in by the Proposal Trustee and released only in accordance with the provisions of this section 2.9 and the SSP (the "**Deposit**").

The Deposit shall be held in trust by the Proposal Trustee until one of the following events occur:

(a) if Closing occurs, the Deposit shall be paid to Vendor at Closing for its own account absolutely and be applied as partial payment of the Purchase Price;

- (b) if Closing does not occur due to a breach of this Agreement by Purchaser or by failure of Purchaser to fulfill the conditions set forth in section 3.4, the Deposit shall be forfeited to Vendor for the account of Vendor absolutely; and
- (c) if Closing does not occur due to any other reason than as addressed by section 2.9(b), the Deposit shall be paid to Purchaser for the account of Purchaser absolutely.

## 2.10 Damages

The Parties agree that the amount of the Deposit constitutes their genuine estimate of all damages that will be suffered by Vendor as a result of Closing not occurring and that Vendor's retention thereof shall constitute liquidated damages to, and be the sole remedy of, Vendor as a result of Closing not occurring.

# 2.11 Taxes

(a) <u>Joint Election</u>

The Parties agree to make a joint successor election under section 66.7 of the *Income Tax Act* (Canada) (the "Tax Act") in respect of all of the cumulative resource tax accounts of Vendor to the extent permitted thereunder. Purchaser, acting reasonably, shall prepare, and each Party agrees to execute and file, such elections in the form and within the time periods prescribed or specified under the Tax Act so as to transfer such cumulative resources tax pools from Vendor to Purchaser to the maximum extent permitted under the Tax Act.

(b) <u>GST</u>

Each of Purchaser and Vendor is a registrant for GST purposes and will continue to be a registrant at the Closing Date in accordance with the provisions of the GST Legislation. Their respective GST registration numbers are:

Vendor 76625 0922 RT0001

Purchaser 79526 5834 RT0001

The Parties agree to make an election under subsection 167(1) of the GST Legislation in respect of the GST payable as a result of the Transaction. Purchaser, acting reasonably, shall prepare, and each Party agrees to execute and file, such elections in the form and within the time periods prescribed or specified under Applicable Law. Purchaser shall be responsible for the payment of any amount of GST payable in respect of its purchase of the Assets pursuant hereto and any interest and penalties payable in respect of such additional GST and shall indemnify and save harmless Vendor in respect thereof.

(c) <u>Sales Taxes Generally</u>

The Parties acknowledge that the Purchase Price is exclusive of all Sales Taxes. Purchaser shall be solely responsible for all Sales Taxes which may be imposed by any Governmental Authority and which pertain to Purchaser's acquisition of the Assets or to the registration of any Specific Conveyances necessitated hereby. Except where Vendor is required under Applicable Law to collect or pay such Sales Taxes, Purchaser shall pay such Sales Taxes directly to the appropriate Governmental Authority within the required time period and shall file all necessary documentation with respect to such Sales Taxes when due. Vendor will do and cause to be done such things as are reasonably requested to enable Purchaser to comply with such obligation in a timely manner. If Vendor is required under Applicable Law to pay any such Sales Taxes, Purchaser shall promptly reimburse Vendor the full amount of such Sales Taxes upon delivery to Purchaser of copies of receipts showing payment of such Sales Taxes. Purchaser shall be responsible for the payment of any amount of Sales Taxes payable in respect of its purchase of the Assets pursuant hereto and any interest and penalties payable in respect thereto and shall indemnify and save harmless Vendor in respect thereof.

## (d) Additional Elections

The Parties agree to make such other elections (including, without limitation, with respect to GST or Sales Tax) as prudent and available to minimize taxes payable as a result of the Transaction. Purchaser, acting reasonably, shall prepare, and each Party agrees to execute and file, such elections in the form and within the time periods prescribed or specified under Applicable Law.

#### 2.12 Whitemap Area and Schedules

- (a) The Parties acknowledge that although Vendor has prepared, and Purchaser has reviewed, the Schedules attached hereto diligently and with good faith, they recognize that there may be unintended omissions or misdescriptions. As such, the Parties acknowledge and agree that it is their intention that, in addition to those Assets included and specified in the Schedules hereto, the Assets shall include the entire interest which Vendor or any of its Affiliates owns in and to all Petroleum and Natural Gas Rights and Tangibles, and the Miscellaneous Interests relating thereto (as those terms are defined herein), which fall within the White Map Area, and such additional unscheduled Assets, if any, being the "**Unscheduled Assets**", and that the Purchase Price includes consideration for such Unscheduled Assets.
- (b) To the extent that any Unscheduled Assets are identified by either Party after the Closing Time, the Parties shall use all reasonable efforts to replace the affected Schedules attached hereto with corrected Schedules, which corrected Schedules shall be deemed to be the applicable Schedules as of the date hereof, and to take such additional steps as are necessary to specifically convey Vendor's interest in such Unscheduled Assets to Purchaser.

## ARTICLE 3 CONDITIONS OF CLOSING

#### 3.1 Required Consents

It is the sole responsibility of Purchaser to obtain, at Purchaser's sole cost and expense, any consents to such transfer and any further documents or assurances which are necessary or desirable in the circumstances, including by applicable Governmental Authorities. It shall be the sole obligation of Purchaser, at Purchaser's sole cost and expense, to provide any and all financial assurances required by Governmental Authorities to permit the transfer to Purchaser, and registration of Purchaser as owner and/or operator, of any of the Assets including, but not limited to, the Facilities and the Wells. The Parties acknowledge that the acquisition of such consents shall not be a condition precedent to Closing.

#### 3.2 Mutual Conditions

The obligation of Purchaser to purchase Vendor's interest in and to the Assets, and of Vendor to sell its interest in and to the Assets to Purchaser, is subject to the following conditions precedent:

- (a) Vendor obtaining the Approval Order;
- (b) there shall not have been instituted any legal proceedings to obtain, and no court or Governmental Authority of competent jurisdiction shall have issued, promulgated, enforced or entered any judgment, decree, injunction or other order, whether temporary, preliminary or permanent, that restrains, enjoins or otherwise prohibits consummation of the Transaction (other than the Approval Order), or if any such legal proceedings have been instituted, they shall have been withdrawn, settled or dismissed by final order of a court of competent jurisdiction.

Unless otherwise agreed to by the Parties, if the conditions contained in this section 3.2 have not been performed or satisfied on or before the Outside Date, this Agreement and the obligations of Vendor and Purchaser under this Agreement shall automatically terminate without any further action on the part of either Vendor or Purchaser.

## 3.3 Purchaser's Conditions

The obligation of Purchaser to purchase Vendor's interest in and to the Assets is subject to the following conditions precedent, which are inserted herein and made part hereof for the exclusive benefit of Purchaser and may be waived by Purchaser:

- (a) the representations and warranties of Vendor herein contained shall be true in all material respects when made and as of the Closing Date;
- (b) all obligations of Vendor contained in this Agreement to be performed prior to or at Closing shall have been timely performed in all material respects; and

(c) the Purchaser shall have received from the Vendor the deliverables set out in section 2.5(a).

If any one or more of the foregoing conditions precedent has or have not been satisfied, complied with, or waived by Purchaser, at or before the Closing Date, Purchaser may terminate this Agreement by written notice to Vendor. If Purchaser terminates this Agreement, Vendor and Purchaser shall be released and discharged from all obligations hereunder except as provided in sections 2.9 and 12.14.

## 3.4 Vendor's Conditions

The obligation of Vendor to sell its interest in and to the Assets to Purchaser is subject to the following conditions precedent, which are inserted herein and made part hereof for the exclusive benefit of Vendor and may be waived by Vendor:

- (a) the representations and warranties of Purchaser herein contained shall be true in all material respects when made and as of the Closing Date;
- (b) all obligations of Purchaser contained in this Agreement to be performed prior to or at Closing shall have been timely performed in all material respects; and
- (c) all amounts to be paid by Purchaser to Vendor at Closing, including, without limitation, the Purchase Price, shall have been paid to Vendor in the form stipulated in this Agreement; and
- (d) the Proposal Trustee shall have received from the Purchaser the deliverables set out in section 2.5(b).

If any one or more of the foregoing conditions precedent has or have not been satisfied, complied with, or waived by Vendor, at or before the Closing Date, Vendor may terminate this Agreement by written notice to Purchaser. If Vendor terminates this Agreement, Vendor and Purchaser shall be released and discharged from all obligations hereunder except as provided in sections 2.9 and 12.14.

## **3.5 Efforts to Fulfil Conditions Precedent**

Purchaser and Vendor shall proceed diligently and in good faith and use all reasonable efforts to satisfy and comply with and assist in the satisfaction and compliance with the foregoing conditions precedent.

## 3.6 Compliance with SSP

The Parties each agree to comply with the SSP.

## ARTICLE 4 REPRESENTATIONS AND WARRANTIES

#### 4.1 **Representations and Warranties of Vendor**

Vendor makes only the following representations to Purchaser, no claim in respect of which shall be made or be enforceable by Purchaser unless written notice of such claim, with reasonable particulars, is given by Purchaser to Vendor within a period of six (6) months following the Closing Date:

- (a) the SSP has been validly approved by the Court; and
- (b) subject to obtaining the Approval Order, Vendor has the right to enter into this Agreement and to complete the Transaction.

## 4.2 **Representations and Warranties of Purchaser**

Purchaser makes the following representations and warranties to Vendor, no claim in respect of which shall be made or be enforceable by Vendor unless written notice of such claim, with reasonable particulars, is given by Vendor to Purchaser within a period of six (6) months following the Closing Date:

- (a) Purchaser is a corporation duly organized, validly existing and is authorized to carry on business in the provinces in which the Lands are located;
- (b) Purchaser has good right, full power and absolute authority to purchase and acquire the interest of Vendor in and to the Assets according to the true intent and meaning of this Agreement;
- (c) except for obtaining the Approval Order, the execution, delivery and performance of this Agreement has been duly and validly authorized by any and all requisite corporate, shareholders', directors' or equivalent actions on the part of Purchaser and will not result in any violation of, be in conflict with, or constitute a default under, any articles, charter, bylaw or other governing document to which Purchaser is bound;
- (d) the execution, delivery and performance of this Agreement will not result in any violation of, be in conflict with, or constitute a default under, any term or provision of any agreement or document to which Purchaser is party or by which Purchaser is bound, nor under any judgement, decree, order, statute, regulation, rule or license applicable to Purchaser;
- (e) provided the Approval Order is obtained, this Agreement and any other agreements delivered in connection herewith constitute valid and binding obligations of Purchaser enforceable against Purchaser in accordance with their terms;
- (f) no authorization or approval or other action by, and no notice to or filing with, any Governmental Authority or regulatory body exercising jurisdiction over the Assets

is required for the due execution, delivery and performance by Purchaser of this Agreement, other than authorizations, approvals or exemptions from requirement therefor previously obtained and currently in force or to be obtained prior to or after Closing;

- (g) Subject to Section 12.7, Purchaser has a subsisting business associate (BA) code issued through Petrinex and has general eligibility to acquire and hold licenses or approvals for wells, facilities and pipelines under Applicable Laws administered by the AER and other applicable Governmental Authorities;
- Purchaser has adequate funds available in an aggregate amount sufficient to pay:
   (i) all amounts required to be paid by Purchaser under this Agreement; and (ii) all expenses which have been or will be incurred by Purchaser in connection with this Agreement and the Transaction;
- Purchaser has not incurred any obligation or liability, contingent or otherwise, for brokers' or finders' fees in respect of this Agreement or the Transaction for which Vendor shall have any obligation or liability;
- (j) Purchaser is not a non-resident of Canada within the Income Tax Act (Canada); and
- (k) Purchaser is not a non-Canadian person for the purposes of the *Investment Canada Act*.

# 4.3 Limitation of Representations by Vendor

- (a) Subject to section 4.1, Vendor expressly negates any representations or warranties, whether written or verbal, made by Vendor or its Representatives and in particular, without limiting the generality of the foregoing, Vendor disclaims all liability and responsibility for any such representation, warranty, statement or information made or communicated, whether verbal or in writing, to Purchaser or any of its Representatives. Vendor's interest in and to the Assets shall be purchased on a strictly "as is, where is" basis and there are no collateral agreements, conditions, representations or warranties of any nature whatsoever made by Vendor, express or implied, arising under Applicable Law or otherwise, with respect to the Assets and in particular, without limiting the generality of the foregoing, there are no collateral agreements, conditions, representations or warranties or warranties made by Vendor, express or implied, arising at law, by statute, in equity or otherwise with respect to:
  - (i) any engineering, geological or other interpretation, descriptive or economic evaluations respecting the Assets;
  - (ii) to inspect or count, or provide any inspection or counting, of the Assets or Lands;
  - (iii) the quality, quantity or recoverability of Petroleum Substances within or under the Lands or any lands pooled or unitized therewith;

- (iv) any estimates of the value of the Assets or the revenues or cash flows from future production from the Lands;
- (v) the rates of production of Petroleum Substances from the Lands;
- (vi) the quality, condition, fitness or merchantability of any tangible depreciable equipment or property interests which comprise the Assets (including the Tangibles);
- (vii) the accuracy or completeness of the Teaser (as defined in the SSP), Data Room Information or any other data or information supplied by Vendor or any of its Representatives in connection with the Assets;
- (viii) the suitability of the Assets for any purpose;
- (ix) any consents and any further documents or assurances which are necessary or desirable;
- (x) compliance with Applicable Laws; or
- (xi) the title and interest of Vendor in and to the Assets.
- (b) Without restricting the generality of the foregoing, Purchaser acknowledges that it has made its own independent investigation, analysis, evaluation and inspection of Vendor's interests in the Assets and the state and condition thereof and that it is satisfied with, and has relied solely on, such investigation, analysis, evaluation and inspection as to its assessment of the condition, quantum and value of the Assets.
- (c) Except with respect to the representations and warranties in section 4.1 or in the event of fraud, Purchaser forever releases and discharges Vendor and its Representatives from any claims and all liability to Purchaser or Purchaser's assigns and successors, as a result of the use or reliance upon advice, information or materials pertaining to the Assets which was delivered or made available to Purchaser by Vendor or its Representatives prior to or pursuant to this Agreement, including, without limitation, any evaluations, projections, reports and interpretive or non-factual materials prepared by or for Vendor, or otherwise in Vendor's possession.

# ARTICLE 5 INDEMNITIES FOR REPRESENTATIONS AND WARRANTIES

## 5.1 Vendor's Indemnities for Representations and Warranties

Vendor shall be liable to Purchaser for and shall, in addition, indemnify Purchaser from and against, all Losses suffered, sustained, paid or incurred by Purchaser which would not have been suffered, sustained, paid or incurred had all of the representations and warranties contained in section 4.1 been accurate and truthful; provided, that nothing in this section 5.1 shall be construed so as to cause Vendor to be liable to or indemnify Purchaser in connection with any representation or warranty contained in section 4.1 if and to the extent that Purchaser did not rely upon such representation or warranty.

# 5.2 Purchaser's Indemnities for Representations and Warranties

Purchaser shall be liable to Vendor for and shall, in addition, indemnify Vendor from and against, all Losses suffered, sustained, paid or incurred by Vendor which would not have been suffered, sustained, paid or incurred had all of the representations and warranties contained in section 4.2 been accurate and truthful; provided, that nothing in this section 5.2 shall be construed so as to cause Purchaser to be liable to or indemnify Vendor in connection with any representation or warranty contained in section 4.2 if and to the extent that Vendor did not rely upon such representation or warranty.

# 5.3 Survival of Representations and Warranties

Each Party acknowledges that the other may rely on the representations and warranties made by such Party pursuant to section 4.1 or 4.2, as the case may be. The representations and warranties in sections 4.1 and 4.2 shall be true as of the date hereof and on the Closing Date, and such representations and warranties shall continue in full force and effect and shall survive the Closing Date for a period of six (6) months, for the benefit of the Party to which such representations and warranties were made. In the absence of fraud, however, no claim or action shall be commenced with respect to a breach of any such representation and warranty, unless, within such period, written notice specifying such breach in reasonable detail has been provided to the Party which made such representation or warranty.

## ARTICLE 6 INDEMNITIES

# 6.1 **Post-Closing Date Indemnity**

Provided that Closing has occurred, Purchaser shall:

- (a) be solely liable and responsible for any and all Losses which Vendor may suffer, sustain, pay or incur; and
- (b) indemnify, release and save harmless Vendor and its Representatives from any and all Losses, actions, proceedings and demands, whatsoever which may be brought against or suffered by Vendor or which it may sustain, pay or incur,

as a result of any matter or thing resulting from, attributable to or connected with the Assets and arising or accruing after the Closing Date.

# 6.2 Environmental Matters and Abandonment and Reclamation Obligations

Purchaser acknowledges that, insofar as the environmental condition of the Assets is concerned, it will acquire the Assets pursuant hereto on an "as is, where is" basis. Purchaser acknowledges that it is familiar with the condition of the Assets, including the past and present use of the Lands and the Tangibles, that Vendor has provided Purchaser with a reasonable opportunity to inspect the Assets at the sole cost, risk and expense of Purchaser (insofar as Vendor could reasonably provide such access) and that Purchaser is not relying upon any representation or warranty of Vendor as to the environmental condition of the Assets, Environmental Liabilities or Abandonment and Reclamation Obligations. Provided that Closing has occurred, Purchaser shall:

- (a) be solely liable and responsible for any and all Losses which Vendor may suffer, sustain, pay or incur; and
- (b) indemnify, release and save harmless Vendor from any and all Losses, actions, proceedings and demands, whatsoever which may be brought against or suffered by Vendor or which it may sustain, pay or incur,

as a result of any matter or thing arising out of, resulting from, attributable to or connected with any Environmental Liabilities or any Abandonment and Reclamation Obligations. Once Closing has occurred, Purchaser shall be solely responsible for all Environmental Liabilities and all Abandonment and Reclamation Obligations as between Vendor and Purchaser (including, without limitation, whether occurring or accruing prior to, on or after the Closing Date), and hereby releases Vendor from any claims Purchaser may have against Vendor with respect to all such liabilities and responsibilities. Without restricting the generality of the foregoing, Purchaser shall be responsible for all Environmental Liabilities and Abandonment and Reclamation Obligations (including, without limitation, whether occurring or accruing prior to, on or after the Closing Date) in respect of all Wells and Facilities.

# 6.3 Third Party Claims

The following procedures shall be applicable to any claim by a Party (the "**Indemnitee**") for indemnification pursuant to this Agreement from another Party (the "**Indemnitor**") in respect of any Losses in relation to a Third Party (a "**Third Party Claim**"):

- (a) upon the Third Party Claim being made against or commenced against the Indemnitee, the Indemnitee shall within ten (10) Business Days of notice thereof provide written notice thereof to the Indemnitor. The notice shall describe the Third Party Claim in reasonable detail and indicate the estimated amount, if practicable, of the indemnifiable Losses that have been or may be sustained by the Indemnitee in respect thereof. If the Indemnitee does not provide notice to the Indemnitor within such ten (10) Business Day period, then such failure shall only lessen or limit the Indemnitee's rights to indemnity hereunder to the extent that the defence of the Third Party Claim was prejudiced by such lack of timely notice;
- (b) if the Indemnitor acknowledges to the Indemnitee in writing that the Indemnitor is responsible to indemnify the Indemnitee in respect of the Third Party Claim pursuant hereto, the Indemnitor shall have the right to do either or both of the following:
  - (i) assume carriage of the defence of the Third Party Claim using legal counsel of its choice and at its sole cost; and/or

- (ii) settle the Third Party Claim, provided the Indemnitor pays the full monetary amount of the settlement and the settlement does not impose any restrictions or obligations on the Indemnitee;
- (c) each Party shall co-operate with the other Party in the defence of the Third Party Claim, including making available to the other Party and its Representatives whose assistance, testimony or presence is of material assistance in evaluating and defending the Third Party Claim;
- (d) the Indemnitee shall not enter into any settlement, consent order or other compromise with respect to the Third Party Claim without the prior written consent of the Indemnitor (which consent shall not be unreasonably withheld or delayed), unless the Indemnitee waives its rights to indemnification in respect of the Third Party Claim;
- (e) upon payment of the Third Party Claim, the Indemnitor shall be subrogated to all claims the Indemnitee may have relating thereto. The Indemnitee shall give such further assurances and co-operate with the Indemnitor to permit the Indemnitor to pursue such subrogated claims as reasonably requested by it; and
- (f) if the Indemnitor has paid an amount pursuant to the indemnification obligations herein and the Indemnitee shall subsequently be reimbursed from any source in respect of the Third Party Claim from any Third Party, the Indemnitee shall promptly pay the amount of the reimbursement (including interest actually received) to the Indemnitor, net of taxes required to be paid by the Indemnitee as a result of any such receipt.

## ARTICLE 7 ADJUSTMENTS

# 7.1 Costs and Revenues to be Apportioned

- (a) Subject to paragraph 7.1(b) below and except as otherwise provided in this Agreement, all costs and expenses relating to the Assets (including, without limitation, maintenance, development, capital and operating costs) and all revenues relating to the Assets (including, without limitation, proceeds from the sale of production and fees from processing, treating or transporting Petroleum Substances on behalf of Third Parties) shall be apportioned as of the Effective Date between Vendor and Purchaser on an accrual basis in accordance with generally accepted accounting principles, provided that:
  - advances made by Vendor in respect of the costs of operations on Lands or lands pooled or unitized therewith or facilities interests included in the Assets which have not been applied to the payment of costs prior to the Closing Date and stand to the credit of Vendor will be transferred to Purchaser and an adjustment will be made in favour of Vendor equal to the amount of the advance transferred;

- (ii) deposits made by Vendor relative to operations on the Lands shall be returned to Vendor, including security deposits posted with the AER or any other Governmental Authority;
- (iii) costs and expenses of work done, services provided and goods supplied shall be deemed to accrue for the purposes of this Article when the work is done or the goods or services are provided, regardless of when such costs and expenses become payable;
- (iv) no adjustments shall be made in respect of Vendor's income taxes;
- (v) revenues from the sale of Petroleum Substances will be deemed to accrue when the Petroleum Substances are produced;
- (vi) all rentals and similar payments in respect of the Leased Substances or surface rights comprised in the Assets and all taxes (other than income taxes) levied with respect to the Assets or operations in respect thereof shall be apportioned between Vendor and Purchaser on a per diem basis as of the Closing Date; and
- (vii) any and all unpaid rentals and royalties which accrue to the Assets and are not a corporate debt (including without limitation, unpaid surface lease rentals, mineral lease rentals, Crown royalties and municipal taxes for surface sites) which are identified by Purchaser prior to the preparation of the interim accounting statement shall be credited to Purchaser.
- (b) Petroleum Substances which were produced, but not sold, as of the Closing Date shall be retained by Vendor and Vendor shall be responsible for all royalties or other encumbrances thereon and all processing, treating and transportation expenses pertaining thereto. Petroleum Substances will be deemed to be sold on a first in, first out basis.

## 7.2 Adjustments to Account

(a) An interim accounting of the adjustments pursuant to section 7.1 shall be made at Closing, based on Vendor's and Purchaser's good faith estimate of the costs and expenses paid by Vendor prior to Closing and the revenues received by Vendor prior to Closing. Vendor and Purchaser shall cooperate in preparing such interim accounting and Vendor shall provide a statement setting forth the adjustments to be made at Closing not later than three (3) Business Days prior to Closing and shall assist Purchaser in verifying the amounts set forth in such statement. A final accounting of the adjustments pursuant to section 7.1 shall be conducted within thirty (30) days following the Closing Date, and no further or other adjustments whatsoever will be made thereafter. All adjustments after Closing shall be settled by payment by the Party required to make payment to the other Party hereunder within fifteen (15) Business Days of being notified of the determination of the amount owing.

- (b) Vendor and its Representatives shall not be liable to make any adjustment in favour of, or make any payment to, Purchaser pursuant hereto in respect of any liability which relates to the period which arose prior to the Date of Filing and which will not constitute a liability to Purchaser.
- (c) All adjustments provided for in this Article shall be adjustments to the Purchase Price. An adjustment payable by a Party after Closing pursuant to this section 7.2 which is not paid within fifteen (15) Business Days of a written request for payment from the other Party, shall bear interest at the Prime Rate plus three percent (3%) per annum payable by the paying Party to the other Party from the end of such fifteen (15) Business Day period until the adjustment is paid.

## ARTICLE 8 MAINTENANCE OF ASSETS

## 8.1 Maintenance of Assets

From the date hereof until the Closing Date, Vendor shall, to the extent that the nature of its interest permits, and subject to the Title Documents and any other agreements and documents to which the Assets are subject:

- (a) maintain the Assets in a proper and prudent manner in material compliance with all Applicable Laws and directions of Governmental Authorities; and
- (b) pay or cause to be paid all costs and expenses relating to the Assets which become due from the date hereof to the Closing Date.

## 8.2 Consent of Purchaser

Notwithstanding section 8.1, Vendor shall not from the date hereof to the Closing Date, without the written consent of Purchaser, which consent shall not be unreasonably withheld by Purchaser and which, if provided, shall be provided in a timely manner:

- (a) make any commitment or propose, initiate or authorize any capital expenditure with respect to the Assets of which Vendor's share is in excess of \$25,000.00, except in case of an emergency or in respect of amounts which Vendor may be committed to expend or be deemed to authorize for expenditure without its consent; provided, however, that should Purchaser withhold its consent or fail to provide its consent in a timely manner and a reduction in the value of the Assets results, there shall be no abatement or reduction in the Purchase Price;
- (b) surrender or abandon any of the Assets, unless an expenditure of money is required to avoid the surrender or abandonment and Purchaser does not provide same in a timely fashion, in which event the Assets in question shall be surrendered or abandoned without abatement or reduction in the Purchase Price;
- (c) amend or terminate any Title Document or enter into any new agreement or commitment relating to the Assets; or

(d) sell, encumber or otherwise dispose of any of the Assets or any part or portion thereof excepting sales of the Leased Substances in the normal course of business.

# 8.3 **Proposed Actions**

If Vendor receives notice of a proposed operation or the exercise of any right or option respecting the Assets in circumstances in which such operation or the exercise of such right or option would result in Purchaser incurring an obligation pursuant to section 8.2, the following shall apply to such operation or the exercise of such right or option (hereinafter referred to as the "**Proposal**"):

- (a) Vendor shall promptly give Purchaser notice of the Proposal, describing the particulars in reasonable detail;
- (b) Purchaser shall, not later than forty-eight (48) hours prior to the time Vendor is required to make its election with respect to the Proposal, advise Vendor, by notice, whether Purchaser wishes Vendor to exercise Vendor's rights with respect to the Proposal on Purchaser's behalf, provided that Purchaser's failure to make such election within such period shall be deemed to be Purchaser's election to participate in the Proposal;
- (c) Vendor shall make the election authorized (or deemed to be authorized) by Purchaser with respect to the Proposal within the period during which Vendor may respond to the Proposal; and
- (d) Purchaser's election (including, its deemed election) to not participate in any Proposal required to preserve the existence of any of the Assets shall not entitle Purchaser to any reduction of the Purchase Price if Vendor's interest therein is terminated as a result of such election, and such termination shall not constitute a failure of Vendor's representations and warranties pertaining to such Assets, notwithstanding section 5.3.

## 8.4 **Post-Closing Transition**

Following Closing and to the extent to which Purchaser must be novated into operating agreements and other agreements or documents to which the Assets are subject, until the novation has been effected:

- (a) Vendor shall not initiate any operation with respect to the Assets, except upon receiving Purchaser's written instructions, or if Vendor reasonably determines that such operation is required for the protection of life or property, in which case Vendor may take such actions as it reasonably determines are required, without Purchaser's written instructions, and shall promptly notify Purchaser of such intention or actions and of Vendor's estimate of the costs and expenses therewith associated;
- (b) Vendor shall forthwith deliver to Purchaser all revenues, proceeds and other benefits received by Vendor with respect to the Assets, provided that Vendor shall

not be permitted to deduct from such revenues, proceeds and other benefits, any other costs and expenses which it incurs as a result of such delivery to Purchaser;

- (c) Vendor shall, in a timely manner, deliver to Purchaser all Third Party notices and communications, including authorizations for expenditures and mail ballots and all notices and communications received in respect of the Assets or events and occurrences affecting the Assets, and Vendor shall respond to such notices pursuant to Purchaser's written instructions, if received on a timely basis, provided that Vendor may refuse to follow any instructions which it reasonably believes to be unlawful, unethical or in conflict with any applicable agreement or contract, and provided that nothing shall preclude Vendor from taking such actions as Vendor reasonably determines are necessary for the protection of life or property, or as are required by all Applicable Laws, rules, regulations, orders and directions of Governmental Authorities and other competent authorities; and
- (d) Vendor shall, in a timely manner, deliver to Third Parties all such notices and communications which Purchaser may reasonably request and all such monies and other items as Purchaser may reasonably provide in respect of the Assets, provided that Vendor may (but shall not be obligated to) refuse to follow instructions which it reasonably believes to be unlawful, unethical or in conflict with any applicable agreement or contract.

# 8.5 Licence Transfers

- (a) To the extent applicable, within two (2) Business Days following Closing, Vendor shall prepare and, where applicable, electronically submit, an application to the applicable Governmental Authorities for Licence Transfers and Purchaser or its nominee shall, where applicable, electronically ratify and sign such application.
- (b) If a Governmental Authority denies a Licence Transfer because of misdescription or other minor deficiencies in the application, Vendor shall, within two (2) Business Days of such denial, correct the application and amend and re-submit the application for the Licence Transfer and Purchaser or its nominee shall, where applicable, electronically ratify and sign such application.
- (c) If, for any reason, a Governmental Authority requires a Party or its nominee to make a deposit or furnish any other form of security to approve a Licence Transfer, Purchaser shall make such deposit or furnish such other form of security as is required.

# 8.6 Vendor Deemed Purchaser's Agent

(a) Insofar as Vendor maintains the Assets and takes actions in relation thereto on Purchaser's behalf pursuant to this Article 8, Vendor shall be deemed to have been Purchaser's agent hereunder. Purchaser ratifies all actions taken by Vendor or refrained from being taken by Vendor pursuant to this Article 8 in such capacity during such period, with the intention that all such actions shall be deemed to be Purchaser's actions.

- (b) Insofar as Vendor participates in either operations or the exercise of rights or options as Purchaser's agent pursuant to this Article 8, Vendor may require Purchaser to secure costs to be incurred by Vendor on Purchaser's behalf pursuant to such election in such manner as may be reasonably appropriate in the circumstances.
- (c) Purchaser shall indemnify Vendor and its Representatives against all Losses which Vendor or its Representatives may suffer or incur as a result of Vendor maintaining the Assets as Purchaser's agent pursuant to this Article 8, insofar as such Losses are not a direct result of the gross negligence or wilful misconduct of Vendor or its Representatives. An action or omission of Vendor or of its Representatives shall not be regarded as gross negligence or wilful misconduct to the extent to which it was done or omitted from being done in accordance with Purchaser's instructions (including any election deemed pursuant to section 8.3(b)) or concurrence.

## 8.7 Transfer of Operatorship

Insofar as Vendor operates any of the Assets, Purchaser acknowledges that Vendor may not be able to transfer operatorship of some or all of such Assets to Purchaser at or after Closing. Vendor covenants with Purchaser that Vendor shall reasonably cooperate with Purchaser to obtain appropriate consents and approvals for the assignment and transfer to Purchaser of operatorship of those of the Assets of which Vendor is currently the operator.

# ARTICLE 9 RIGHTS OF FIRST REFUSAL

## 9.1 Rights of First Refusal

- (a) Within three (3) Business Days from the date hereof, Purchaser, acting reasonably and in good faith, shall provide Vendor with its allocated values for the Assets which are subject to Rights of First Refusal as identified in Schedule "C". Promptly after such allocations are provided to Vendor, it shall send notices to the Persons (including Purchaser, if applicable) holding such Rights of First Refusal in accordance with the terms of the Title Documents creating them, using such values provided by Purchaser. Purchaser shall be liable for and indemnify and save Vendor harmless from and against all Losses which Vendor may suffer, sustain, pay or incur as a result of utilizing any value allocations supplied by Purchaser.
- (b) If any Third Party elects to exercise any Rights of First Refusal, the portion of the Assets subject to such Rights of First Refusal (the "Affected Asset") shall not be sold pursuant hereto, and the definitions of "Assets", "Lands", "Leases", "Miscellaneous Interests", "Petroleum and Natural Gas Rights", "Facilities", "Tangibles" and "Wells" shall not include the Affected Asset. The Purchase Price and any applicable GST and/or Sales Taxes shall be reduced accordingly with Schedule "C".

## ARTICLE 10 PURCHASER'S REVIEW AND ACCESS TO BOOKS AND RECORDS

#### 10.1 Vendor to Provide Access

Prior to Closing, Vendor shall, subject to all contractual and fiduciary obligations, at the Calgary offices of Vendor during normal business hours, provide reasonable access for Purchaser and its Representatives to Vendor's records, books, accounts, documents, files, reports, information, materials, filings, and data, to the extent they relate directly to the Assets, as well as physical access to the Assets (insofar as Vendor can reasonably provide such access) for the purpose of Purchaser's review of the Assets and title thereto.

#### **10.2** Access to Information

After Closing and subject to contractual restrictions in favour of Third Parties relative to disclosure, Purchaser shall, on request from Vendor, provide reasonable access to Vendor at Purchaser's offices, during its normal business hours, to the agreements and documents to which the Assets are subject and the contracts, agreements, records, books, documents, licenses, reports and data included in the Miscellaneous Interests and the Title Documents which are then in the possession or control of Purchaser and to make copies thereof, as Vendor may reasonably require, including, but not limited to, for purposes relating to:

- (a) Vendor's ownership of the Assets (including taxation matters and liabilities and claims that arise from or relate to acts, omissions, events, circumstances or operations on or before the Closing Date);
- (b) enforcing its rights under this Agreement;
- (c) compliance with Applicable Law; or
- (d) any claim commenced or threatened by any Third Party against Vendor.

## **10.3** Maintenance of Information

All of the information, materials and other records delivered to Purchaser pursuant to the terms hereof shall be maintained in good order and good condition and kept in a reasonably accessible location by Purchaser for a period of two (2) years from the Closing Date.

## ARTICLE 11 TERMINATION

## 11.1 Grounds for Termination

This Agreement may be terminated on or prior to the Closing Date:

(a) by the mutual written agreement of the Vendor (with the consent of the Proposal Trustee) and the Purchaser; or

(b) by the Vendor (with the consent of the Proposal Trustee) or the Purchaser upon written notice to the other Party if: (i) the Closing has not occurred on or prior to the Outside Date; or (ii) the Approval Order is not obtained on or before the Outside Date (subject to availability of the Court); provide in each case that in each case that the failure to close or obtain such order, as applicable, by such deadline is not caused by breach of this Agreement or other actions of the Party proposing to terminate the Agreement.

#### **11.2 Effect of Termination**

If this Agreement is terminated pursuant to section 11.1, all further obligations of the Parties under this Agreement will terminate and no Party will have any further obligations hereunder.

## ARTICLE 12 GENERAL

#### **12.1** Further Assurances

Each Party will, from time to time and at all times after Closing, without further consideration, do such further acts and deliver all such further assurances, deeds and documents as shall be reasonably required to fully perform and carry out the terms of this Agreement.

#### 12.2 No Merger

The covenants, representations, warranties, limitations on warranties and indemnities contained in this Agreement shall be deemed to be restated in any and all assignments, conveyances, transfers and other documents conveying the interests of Vendor in and to the Assets to Fire Creek on behalf of Purchaser, subject to any and all time and other limitations contained in this Agreement. There shall not be any merger of any covenant, representation, warranty or indemnity in such assignments, conveyances, transfers and other documents notwithstanding any rule of law, equity or statute to the contrary and such rules are hereby waived.

#### 12.3 Expenses

Except as otherwise expressly provided in this Agreement, each Party will pay for its own costs and expenses (including the fees and expenses of legal counsel, accountants and other advisors) incurred in connection with this Agreement.

#### 12.4 Entire Agreement

(a) The provisions contained in any and all documents and agreements collateral hereto shall at all times be read subject to the provisions of this Agreement, and if there is any conflict or inconsistency between a term or provision of this Agreement and that of a schedule, a Specific Conveyance, the term or provision of this Agreement shall prevail.

- (b) If any term or provision of this Agreement conflicts with a term or provision of a Title Document, any Applicable Law or the SSP, the term or condition of such Title Document, the Applicable Law or the SSP shall prevail, and this Agreement shall be deemed to be amended to the extent required to eliminate any such conflict.
- (c) This Agreement supersedes all other agreements (other than the confidentiality and nondisclosure agreement dated March between Vendor and Purchaser (the "NDA") and the SSP), documents, writings and verbal understandings between the Parties relating to the subject matter hereof and expresses the entire agreement of the Parties with respect to the subject matter hereof.

## 12.5 Governing Law

This Agreement shall, in all respects, be subject to, interpreted, construed and enforced in accordance with and under the laws of the Province of Alberta and the laws of Canada applicable therein and shall, in every regard, be treated as a contract made in the Province of Alberta. The Parties irrevocably attorn and submit to the jurisdiction of the courts of the Province of Alberta and courts of appeal therefrom in respect of all matters arising out of this Agreement.

## 12.6 Signs and Notifications

Within sixty (60) days following Closing, Purchaser shall remove any signage which indicates Vendor's ownership or operation of the Assets. It shall be the responsibility of Purchaser to erect or install any signage required by applicable Governmental Authorities indicating Purchaser to be the owner or operator of the Assets.

## 12.7 Assignment and Enurement

This Agreement may not be assigned by a Party without the prior written consent of the other Party, which consent may be unreasonably and arbitrarily withheld. This Agreement shall be binding upon and shall enure to the benefit of the Parties and their respective administrators, trustees, receivers, successors and permitted assigns.

Notwithstanding the foregoing, it is acknowledged and agreed that the Purchaser intends to nominate Fire Creek Resources Ltd. ("**Fire Creek**") as its nominee to take legal title to the Assets, as bare trustee for the Purchaser, and that the representation in Section 4.2(g) shall be satisfied by Fire Creek.

## **12.8** Time of Essence

Time shall be of the essence in this Agreement.

## 12.9 Notices

The addresses of the Parties for delivery of notices hereunder shall be as follows:

Vendor - Cleo Energy Corp.

1600, 421 – 7<sup>th</sup> Avenue S.W. Calgary, AB T2P 4K9 Attention: Chris Lewis E-mail: <u>clewis@cleoenergy.com</u>

With copies to:

| •  |  |  |
|--|--|--|
| Alvarez & Marsal Canada Inc., the Proposal Trustee<br>Bow Valley Square IV |  |  |
| Suite 1110, 250 – 6th Avenue SW  |  |  |
| ••••   |  |  |
|  | okonowalchuk@alvarezandmarsal.com /  |  |
|  | david.williams@alvarezandmarsal.com  |  |
|  | Г2Р 1G1  |  |
| Email:   | jwreid@millerthomson.com   |  |
| Rise Energy S<br>302, 5045 Nor<br>Calgary, AB<br>Attention:                | rthland Drive NW<br>T2L 2J8  |  |
|  | Suite 1600, 42<br>Calgary AB<br>Attention:<br>E-mail:<br>Alvarez & Ma<br>Bow Valley S<br>Suite 1110, 25<br>Calgary, AB<br>Attention:<br>E-mail:<br>Miller Thoms<br>525-8th Avenu<br>Calgary, AB<br>Attention:<br>Email:<br>Rise Energy S<br>302, 5045 Not<br>Calgary, AB |  |

With copies to:

E-mail:

DLA Piper (Canada) LLP (counsel to the Purchaser) Suite 1000, 250 2<sup>nd</sup> Street SW Calgary AB T2P 0C1 Attention: Jarrod Isfeld E-mail: jarrod.isfeld@ca.dlapiper.com

dan@risecapital.ca

All notices, communications and statements required, permitted or contemplated hereunder shall be in writing, and shall be delivered as follows:

- (a) by delivery to a Party between 8:00 a.m. and 4:00 p.m. on a Business Day at the address of such Party for notices, in which case, the notice shall be deemed to have been received by that Party when it is delivered;
- (b) by email to a Party to the email address of such Party for notices, in which case, if the notice was emailed prior to 4:00 p.m. on a Business Day, the notice shall be deemed to have been received by that Party when it was emailed and if it is emailed on a day which is not a Business Day or is emailed after 4:00 p.m. on a Business Day, it shall be deemed to have been received on the next following Business Day; or
- (c) except in the event of an actual or threatened postal strike or other labour disruption that may affect mail service, by first class registered postage prepaid mail to a Party at the address of such Party for notices, in which case, the notice shall be deemed to have been received by that Party on the fourth (4th) Business Day following the date of mailing.

A Party may from time to time change its address for service, email address for service or designated representative by giving written notice of such change to the other Party.

## 12.10 Invalidity of Provisions

In case any of the provisions of this Agreement should be invalid, illegal or unenforceable in any respect, the validity, legality or enforceability of the remaining provisions contained herein shall not in any way be affected or impaired thereby.

## 12.11 Severability

If any provision of this Agreement is determined by any court of competent jurisdiction to be invalid, illegal or unenforceable in any respect, that provision will be severed from this Agreement and the remaining provisions will continue in full force and effect and shall not in any way be affected or impaired.

## 12.12 Waiver

No failure on the part of any Party in exercising any right or remedy hereunder shall operate as a waiver thereof, nor shall any single or partial exercise of any such right or remedy preclude any other or further exercise thereof or the exercise of any right or remedy in law or in equity or by statute or otherwise conferred. No waiver by any Party of any breach (whether actual or anticipated) of any of the terms, conditions, representations or warranties contained herein shall take effect or be binding upon that Party unless the waiver is expressed in writing under the authority of that Party. Any waiver so given shall extend only to the particular breach so waived and shall not limit or affect any rights with respect to any other or future breach.

#### 12.13 Amendment

This Agreement shall not be varied in its terms or amended by oral agreement or by representations or otherwise other than by an instrument in writing dated subsequent to the date hereof, executed by a duly authorized representative of each Party.

#### 12.14 Confidentiality and Public Announcements

In accordance with the NDA, and until Closing has occurred, each Party shall keep confidential all information obtained from the other Party in connection with the Assets and shall not release any information concerning this Agreement and the Transaction without the prior written consent of the other Party, which consent shall not be unreasonably withheld. Nothing contained herein shall prevent a Party at any time from furnishing information (i) to any Governmental Authority or regulatory authority or to the public if required by Applicable Law; or (ii) in connection with obtaining the Approval Order.

#### **12.15** Electronic Signatures

The Parties agree that all Specific Conveyances to be delivered and/or executed in connection with this Agreement and the transactions contemplated herein, except for records that create or transfer interests in land, guarantees, negotiable instruments, documents of title and such other documents excluded by section 7 of the *Electronic Transactions Act* (Alberta), as amended from time to time, (the "**Conveyance Documents**"), may be executed by use of electronic signatures (the "**Electronic Signatures**"). Prior to Closing, to the extent the Parties wish to use Electronic Signatures, the Parties and Fire Creek shall exchange a listing of one another's individual representatives which listing shall include the subject individual's name, title and a sample Electronic Signature. The Electronic Signatures of the individuals set out in such listing and which appear on any Conveyance Documents shall be sufficient to cause such Conveyance Documents to be valid and binding obligations of the Party represented by such individual, without need for original signatures to appear thereon and shall be of the same legal effect, validity or enforceability as a manually executed signature. The Parties shall receive and use the Electronic Signatures solely for the purpose of embedding the same into the Conveyance Documents and for no other purpose whatsoever.

## 12.16 Counterpart Execution

This Agreement may be executed and delivered in counterpart and transmitted by facsimile or other electronic means and all such executed counterparts, including electronically transmitted copies of such counterparts, shall together constitute one and the same agreement.

# [Signature Page Follows]

IN WITNESS WHEREOF the Parties have executed this Agreement as of the date first above written.

**CLEO ENERGY CORP RISE ENERGY SPV LTD** Per: Per: Name: Chris Lewis Name: Dan Ardiel Title: Authorized Signatory Title: Authorized Signatory

The undersigned Fire Creek Resources Ltd. acknowledges that it has been appointed by the Purchaser to take title to the Assets as bare trustee for the Purchaser, and agrees that (upon the Closing of the transactions described herein) it will take title to the Assets as Purchaser's nominee pursuant to the provisions hereof.

FIRE CREEK RESOURCES LTD.

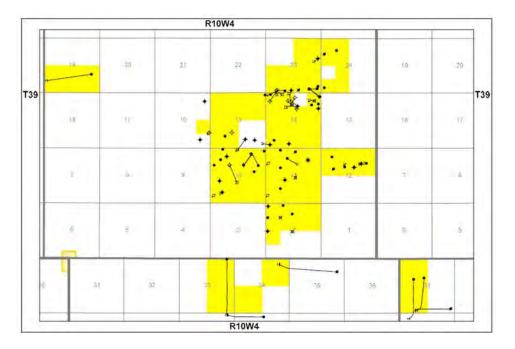
Per:

Name:Dean Casorso Title: Authorized Signatory

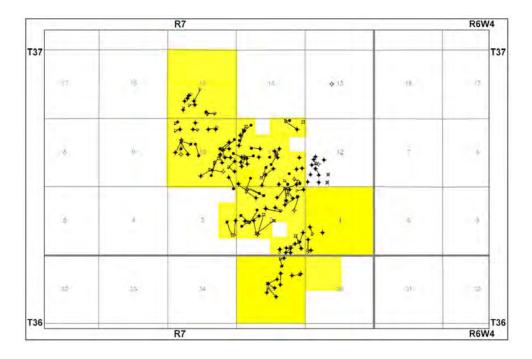
# Schedule "A-1"

# WHITE MAP AREA

# SILVER HEIGHTS AREA



# NEUTRAL HILLS NORTH AREA



### Schedule "A-2"

### LANDS AND PETROLEUM AND NATURAL GAS RIGHTS

PDF Attached labelled "FIRECREEK SCHEDULE A-2"

#### Report Date: May 24, 2025 Page Number: 1

\*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int          | Int Typ | rpe Lessor Ty<br>be / Lse No/Na<br>tor / Payor   | -                                   |                                 | Gross                               | Oper.Cont.<br>Doi Partner      |  | *  | DOI Code                                 | *   |       | Lease Descr  | iption / Right                                       | s Held  |
|--|---------|--|-------------------------------------|---------------------------------|-------------------------------------|--------------------------------|--|----|--|---|-------|--|--|---|
| M00511<br><b>Sub</b> : A<br>ACTIVE<br>100.00000000 | CLEO    | FH<br>055039<br>ENERGY<br>E RIVER EN   |                                     | n 02, 1953<br>n 01, 1963<br>3P  | 192.000<br>192.000<br>192.000       | CLEO ENEF<br>Total Rental      |  |    | WI<br>100.00000000                       |   |       | TWP 36 RGE   |  | 5, N 35   |
|  |         | <b>Status</b><br>NON PRODU   | CING Pro<br>Dev<br>Pro              | od:<br>v:                       | lectares<br>0.000<br>0.000<br>0.000 | Net<br>0.000<br>0.000<br>0.000 | NProc<br>Unde<br>NProv                       | v: | Hectares<br>192.000<br>0.000<br>0.000    | Net<br>192.000<br>0.000<br>0.000  |       | C00157 B<br>C00295 A<br>C00340 A<br>PS00002 A<br>PS00002 D | Related Cont<br>TRUST<br>ROYLTY<br>ORR<br>P&S<br>P&S | racts<br>Aug 30, 2000<br>May 31, 2021<br>Jul 28, 2016<br>Jun 02, 2016<br>Jun 02, 2016 (I) |
|  |         | Royalty Type<br>GROSS OVE<br>Roy Perc<br>Deduction<br>Gas: Roy<br>S/S OIL: I             | RRIDING<br>ent: 2.<br>n: S<br>alty: | ROYALTY<br>.50000000<br>TANDARD | Product T                           | Min                            | prances<br>g Scale<br>N<br>Pay:<br>Div:      |    | N 100.0000<br>Pi                         | Prod/Sales<br>0000 % of :<br>rod/Sales:<br>rod/Sales:                           | SALES | PS00014 C  | P&S  | May 31, 2021  |
|  |         | S/S OIL: I<br>Other Per<br>GROSS OVEI<br>Roy Perc<br>Deduction<br>Gas: Roy<br>S/S OIL: I | RRIDING<br>ent: 3.<br>n: S<br>alty: | ROYALTY<br>.00000000<br>TANDARD | Max:<br>Product T<br>OIL<br>Max:    | ype Slidin<br>Min              | Div:<br>Min:<br>g Scale<br>N<br>Pay:<br>Div: |    | Pi<br>rtible % of I<br>N 100.00000<br>Pi | rod/Sales:<br>rod/Sales:<br>Prod/Sales<br>0000 % of<br>rod/Sales:<br>rod/Sales: |       |  |  |   |
|  |         | Other Per<br>Royalty Type<br>LESSOR ROY<br>Roy Perc                                      | ALTY                                | 2.50000000                      | Product T<br>ALL                    | ype Slidin                     | Min:<br>g Scale<br>N                         |    | rtible % of I                            | rod/Sales:<br>Prod/Sales<br>0000 % of   | PROD  |  |  |   |

#### Report Date: May 24, 2025 Page Number: 2 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Typ                    | pe Lessor T<br>e / Lse No/Na<br>or / Payor   |  |                                     | Gross                               | Oper.Cont.                     |                            | DOI Code                             | *   |                         | Lease Descr   | iption / Right                                       | s Held   |
|---|----------------------------|--|--|-------------------------------------|-------------------------------------|--------------------------------|----------------------------|--------------------------------------|---|-------------------------|---|--|--|
| Sub: A W                                  | A                          | Deductio<br>Gas: Roy<br>S/S OIL:<br>Other Pe   | /alty:<br>Min:                           | UNKNOWN                             | Max:                                | _                              | Pay:<br>Div:<br>Iin:       |                                      | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:                               |                         |   |  |  |
|   |                            | CR<br>0241<br>ENERGY<br>ENERGY   |  | Aug 21, 1986<br>Aug 20, 1991<br>15  |                                     | CLEO ENER                      | GY<br>224.00               | 100.000000                           | WI<br>00  |                         | TWP 36 RGE  | RAL HILLS FIE<br>7 W4M NW 3<br>BASE VIKING<br>_GROUP | 6  |
| 100.00000000                              | CLEUI                      | ENERGY   |  |                                     |                                     |                                |                            |                                      |   |                         |   | Related Cont   | racts  |
|   | _                          | Status<br>NON PRODU  | l  |                                     | Hectares<br>0.000<br>0.000<br>0.000 | Net<br>0.000<br>0.000<br>0.000 | NProd:<br>Undev:<br>NProv: | Hectares<br>64.000<br>0.000<br>0.000 | <b>Ne</b><br>64.00<br>0.00<br>0.00                                      | 0<br>0                  | C00154 A<br>C00295 A<br>C00340 A<br>PS00002 A<br>PS00002 D<br>PS00014 C | FI<br>ROYLTY<br>ORR<br>P&S<br>P&S<br>P&S             | Oct 30, 1991<br>May 31, 2021<br>Jul 28, 2016<br>Jun 02, 2016<br>Jun 02, 2016<br>May 31, 2021 |
|   |                            |  |  |                                     | Roya                                | alty / Encumb                  | rances                     |                                      |   |                         |   |  |  |
|   |                            | Royalty Type<br>OVERRIDING<br>Roy Perc<br>Deductio<br>Gas: Roy<br>S/S OIL:<br>Other Pe | G ROY,<br>cent:<br>on:<br>/alty:<br>Min: | UNKNOWN<br>10.0000000<br>5.00000000 | 0                                   | Min F<br>0.00000000 E          | <b>Pay:</b> .10N           | N 6.3000<br>//CF                     | of Prod/Sales<br>0000 % of<br>Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: | SALES<br>SALES<br>SALES |   |  |  |
|   | <b>inked&gt;</b><br>0340 A | Royalty Type<br>GROSS OVE<br>Roy Perc<br>Deductio                                      | e<br>RRIDII<br>cent:                     |                                     |                                     |                                | Scale Co                   |                                      | of Prod/Sale:<br>000000 % of  | 6                       |   |  |  |

# Report Date: May 24, 2025 Page Number: 3 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Typ                       | rpe Lessor T<br>pe / Lse No/Na<br>tor / Payor    |  | Gross                     | Oper.Cont. ROFR<br>Doi Partner(s) | DOI Co<br>*          | de<br>*                                   |   | Lease Desc               | ription / Right  | s Held                      |
|---|-------------------------------|--|--|---------------------------|-----------------------------------|----------------------|---|---|--------------------------|--|-----------------------------|
| (cont'd)<br>M00534                        | A                             | Gas: Ro<br>S/S OIL:<br>Other Pe                  | Min:   | Max:                      | Min Pay:<br>Div:<br>Min:          |                      | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |   |                          |  |                             |
|   | -                             |  |  | Royal                     | ty / Encumbrances                 |                      |   |   |                          |  |                             |
|   | L <b>inked&gt;</b><br>00295 A | Royalty Typ<br>GROSS OVE<br>Roy Pero<br>Deductio | RRIDING ROYALTY                                    | <b>Product Tyj</b><br>OIL | be Sliding Scale<br>N             |                      | <b>% of Prod/Sales</b><br>.00000000 % of  |   |                          |  |                             |
|   |                               | Gas: Ro<br>S/S OIL:<br>Other Pe                  | yalty:<br>Min:                                     | Max:                      | Min Pay:<br>Div:<br>Min:          |                      | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |   |                          |  |                             |
|   |                               | Royalty Typ<br>CROWN SLI<br>Roy Pere<br>Deductio | DING SCALE<br>cent:                                | <b>Product Ty</b><br>ALL  | be Sliding Scale<br>Y             |                      | <b>% of Prod/Sales</b><br>.00000000 % of  |   |                          |  |                             |
|   |                               | Gas: Ro<br>S/S OIL:<br>Other Pe                  | yalty:<br>Min:                                     | Max:                      | Min Pay:<br>Div:<br>Min:          |                      | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |   |                          |  |                             |
| //00512<br>Sub: A<br>ACTIVE               |                               | FH<br>055043<br>ENERGY                           | Eff: Jan 02, 1953<br>Exp: Jan 01, 1963<br>Ext: HBP | 64.752                    | CLEO ENERGY<br>Fotal Rental: 160  | 100.0000             | WI<br>10000                               |   | TWP 37 RGI<br>ALL PNG FF | RAL HILLS FIE<br>E 7 W4M SE 1<br>ROM BASE VIK<br>IVILLE_GROU | ING TO                      |
| 00000000000000                            | BATTL                         | E RIVER EN                                       |  |                           |                                   |                      |   |   |                          | - Related Cont   | racts                       |
|   |                               | <b>Status</b><br>NON PRODI                       |  | Hectares<br>0.000         | <b>Net</b><br>0.000 <b>NPrc</b>   | Hectare<br>od: 64.75 |   | - | C00157 C<br>C00295 A     | TRUST<br>ROYLTY  | Aug 30, 2000<br>May 31, 202 |

### Report Date: May 24, 2025 Page Number: 4 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Typ                         | pe Lessor Type<br>pe / Lse No/Name<br>tor / Payor            |                                       | Exposure C<br>Gross<br>Net D | Oper.Cont.<br>Doi Partner |                      | D<br>*         | OI Code        | *                                      | Lease Descr                                     | iption / Righ            | ts Held  |
|---|---------------------------------|--|---------------------------------------|------------------------------|---------------------------|----------------------|----------------|----------------|--|---|--------------------------|--|
| (cont'd                                   | )                               |  |                                       |                              |                           |                      |                |                |  |   |                          |  |
| M00512                                    |                                 |  |                                       |                              |                           |                      |                |                |  |   |                          |  |
| Sub: A                                    |                                 |  | Dev:<br>Prov:                         | 0.000<br>0.000               | 0.000<br>0.000            | Unde<br>NProv        |                | 0.000<br>0.000 | 0.000<br>0.000                         | C00340 A<br>PS00002 A<br>PS00002 D<br>PS00014 C | ORR<br>P&S<br>P&S<br>P&S | Jul 28, 2016<br>Jun 02, 2016<br>Jun 02, 2016 (<br>May 31, 2021 |
|   | _                               |  |                                       | Royalt                       | y / Encumb                | orances              |                |                |  |   |                          |  |
|   |                                 | Royalty Type<br>GROSS OVERRIDI<br>Roy Percent:<br>Deduction: | ING ROYALTY<br>2.50000000<br>STANDARD | <b>Product Typ</b><br>ALL    |                           | <b>g Scale</b><br>∖∖ | Convertit<br>N |                | Prod/Sales<br>0000 % of SALES          |   |                          |  |
|   |                                 | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:             |                                       | Max:                         |                           | Pay:<br>Div:<br>Min: |                | Pi             | rod/Sales:<br>rod/Sales:<br>rod/Sales: |   |                          |  |
|   | < <b>Linked&gt;</b><br>C00295 A | Royalty Type<br>GROSS OVERRID<br>Roy Percent:<br>Deduction:  | ING ROYALTY<br>3.00000000<br>STANDARD | <b>Product Typ</b><br>OIL    |                           | <b>g Scale</b><br>N  | Convertit<br>N |                | Prod/Sales<br>0000 % of                |   |                          |  |
|   |                                 | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:             |                                       | Max:                         |                           | Pay:<br>Div:<br>Min: |                | Р              | rod/Sales:<br>rod/Sales:<br>rod/Sales: |   |                          |  |
|   |                                 | Royalty Type<br>LESSOR ROYALT<br>Roy Percent:<br>Deduction:  | Y<br>12.50000000<br>UNKNOWN           | <b>Product Typ</b><br>ALL    |                           | <b>g Scale</b><br>N  | Convertit<br>N |                | Prod/Sales<br>0000 % of                |   |                          |  |
|   |                                 | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:             |                                       | Max:                         |                           | Pay:<br>Div:<br>Min: |                | Pi             | rod/Sales:<br>rod/Sales:<br>rod/Sales: |   |                          |  |

#### Report Date: May 24, 2025 Page Number: 5

### CLEO ENERGY CORP. Mineral Property Report

\*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status   | Lse Type Lessor T<br>Int Type / Lse No/Na                                     |   | Gross                               | Oper.Cont. ROFR  | DOI C   |  |                    |  |  |  |
|--|---|---|-------------------------------------|--|---------|--|--------------------|--|--|--|
| Mineral Int  | Operator / Payor  |   | Net                                 | Doi Partner(s)   | *       | *  |                    | Lease Descr  | iption / Right                             | s Held   |
| M00516<br>Sub: A<br>ACTIVE   | PNG FH<br>WI<br>PSK M055041<br>CLEO ENERGY                                    | Eff: Jan 02, 1953<br>Exp: Jan 01, 1963<br>Ext: HBP            | 64.469                              | C00130 B No<br>CLEO ENERGY<br>RICHDALE RESOU   |         |  | NQUENT<br>00000000 | TWP 37 RGE<br>ALL PNG FR   |  | NE 1<br>ING TO   |
| 100.00000000   | BATTLE RIVER EN   |   |                                     | Total Rental: 159  | 9.30    |  |                    |  | Related Cont                               | racts  |
|  | Status<br>NON PRODU   |   | Hectares<br>0.000<br>0.000<br>0.000 | Net           0.000         NPro           0.000         Unde           0.000         NPro | ev: 0.0 | 6962.53000.000                                   | 5<br>0             | C00130 B<br>C00157 C<br>C00295 AC<br>C00340 AE<br>PS00002 A<br>PS00002 D | FO<br>TRUST<br>ROYLTY<br>ORR<br>P&S<br>P&S | Jan 04, 1988<br>Aug 30, 2000<br>May 31, 2021<br>Jul 28, 2016<br>Jun 02, 2016<br>Jun 02, 2016 ( |
|  |   |   | Roya                                | alty / Encumbrances  |         |  |                    | PS00014 C  | P&S  | May 31, 2021   |
|  | inked> Royalty Type<br>00340 AE GROSS OVE<br>Roy Perc<br>Deductic<br>Gas: Roy | RRIDING ROYALTY<br>cent: 2.50000000<br>on: STANDARD<br>yalty: |                                     | Min Pay:   |         | % of Prod/Sales<br>.00000000 % of<br>Prod/Sales: | SALES              |  |  |  |
|  | S/S OIL:<br>Other Pe  |   | Max:                                | Div:<br>Min:   |         | Prod/Sales:<br>Prod/Sales:                       |                    |  |  |  |
| <linked> Royalty Type<br/>C00295 ACGROSS OVERRIDING RC<br/>Roy Percent: 3.00<br/>Deduction: STA</linked> |   |   |                                     | ype Sliding Scale<br>N   |         | % of Prod/Sales<br>.00000000 % of                |                    |  |  |  |
|  | Gas: Roy<br>S/S OIL:<br>Other Pe  | Min:  | Max:                                | Min Pay:<br>Div:<br>Min:   |         | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:        |                    |  |  |  |
| Royalty Type<br>LESSOR ROYALTY   |   |   | Product T<br>ALL                    | ype Sliding Scale<br>N   |         | % of Prod/Sales                                  |                    |  |  |  |

### Report Date: May 24, 2025 Page Number: 6 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int   | Int Typ   | pe Lessor Ty<br>e / Lse No/Nai<br>or / Payor | -     |                              | Gross             | Oper.Cont.<br>Doi Partner( |                       | DOI<br>*   | Code           | *                                | Lease Descr | iption / Rights     | s Held          |
|---|-----------|--|-------|------------------------------|-------------------|----------------------------|-----------------------|------------|----------------|----------------------------------|-------------|---------------------|-----------------|
| (cont'd)  |           | Roy Perce<br>Deduction                       |       | 12.50000000<br>UNKNOWN       |                   |                            |                       |            |                |                                  |             |                     |                 |
| M00516  | A         | Gas: Roya<br>S/S OIL: N<br>Other Per         | Min:  |                              | Max:              |                            | Pay:<br>Div:<br>/lin: |            | Pro            | d/Sales:<br>d/Sales:<br>d/Sales: |             |                     |                 |
| M00513<br>Sub: A  | PNG<br>WI | FH   |       | Jan 02, 1953<br>Jan 01, 1963 | 56.091<br>56.091  | CLEO ENER                  | CV                    | 100.00     | WI<br>0000000  |                                  |             | RAL HILLS FIE       |                 |
| ACTIVE  | PSK M     | 055042                                       | •     | HBP                          | 56.091            | CLEU ENER                  | GT                    | 100.00     | 000000         |                                  |             | 7 W4M LSD 3         |                 |
| NOTIVE  |           | ENERGY                                       | LAL.  |                              | 00.001            | Total Rental:              | 138.60                | )          |                |                                  |             | 7 W4M PTN 4         |                 |
| 100.0000000   | BATTL     | E RIVER EN                                   |       |                              |                   |                            |                       |            |                |                                  | D) SEC 1    |                     |                 |
|   |           |  |       |                              |                   |                            |                       |            |                |                                  | TWP 37 RGE  | 7 W4M PTN 5         | 5(B, D)         |
|   |           | Status                                       |       |                              | lectares          | Net                        |                       | Hect       |                | Net                              | SEC 1       |                     |                 |
|   |           | PRODUCING                                    |       | Prod:                        | 56.091            | 56.091                     | NProd:                |            | 0.000          | 0.000                            | (EXCLUDING  | WATERS OF           | LAKE # 1 )      |
|   |           |  |       | Dev:<br>Drov                 | 0.000<br>0.000    | 0.000<br>0.000             | Undev:<br>NProv:      |            | ).000<br>).000 | 0.000<br>0.000                   |             | 7 W4M PTN 4         |                 |
|   |           |  |       | Prov:                        | 0.000             | 0.000                      | NPTOV:                | 0          |                | 0.000                            |             | 7 W4M PTN 2         | . ,             |
|   |           |  |       |                              |                   |                            |                       |            |                |                                  |             | OM BASE VIK         |                 |
|   | _         |  |       |                              | Roya              | alty / Encumb              | rances —              |            |                |                                  | BASE MANN   | VILLE_GROU          | Р               |
| ~   | .inked>   | Royalty Type                                 |       |                              | Broduct T         | una Slidina                | Seele C               | onvertible | % of Dr        | od/Sales                         |             | <b>Balated</b> Cant | racts           |
|   |           | GROSS OVER                                   |       | NG ROYAL TY                  | Product Ty<br>ALL | ype Snung<br>N             |                       |            |                | 00 % of SALES                    | C00157 C    | TRUST               | Aug 30, 2000    |
|   |           | Roy Perce                                    |       | 2.50000000                   |                   |                            |                       |            |                |                                  | C00295 A    | ROYLTY              | May 31, 2021    |
|   |           | Deduction                                    |       | STANDARD                     |                   |                            |                       |            |                |                                  | C00340 A    | ORR                 | Jul 28, 2016    |
|   |           | Gas: Roya                                    | -     |                              |                   | Min F                      | Pay:                  |            |                | d/Sales:                         | PS00002 A   | P&S                 | Jun 02, 2016    |
|   |           | S/S OIL: N                                   |       |                              | Max:              |                            | Div:                  |            |                | d/Sales:                         | PS00002 D   | P&S                 | Jun 02, 2016 (I |
|   |           | Other Per                                    | cent: |                              |                   | Ν                          | /lin:                 |            | Pro            | d/Sales:                         | PS00014 C   | P&S                 | May 31, 2021    |
| <l< td=""><td>.inked&gt;</td><td>Royalty Type</td><td></td><td></td><td>Product Ty</td><td>ype Slidina</td><td>Scale C</td><td>onvertible</td><td>% of Pr</td><td>od/Sales</td><td></td><td></td><td></td></l<> | .inked>   | Royalty Type                                 |       |                              | Product Ty        | ype Slidina                | Scale C               | onvertible | % of Pr        | od/Sales                         |             |                     |                 |
|   |           | GROSS OVER                                   |       | NG ROYALTY                   | OIL               | N                          |                       |            | 100.000000     |                                  |             |                     |                 |
|   |           | Roy Perce                                    | ent:  | 3.00000000                   |                   |                            |                       |            |                |                                  |             |                     |                 |

#### Report Date: May 24, 2025 Page Number: 7 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int  | Int Typ     | vpe Lessor T<br>be / Lse No/Na<br>tor / Payor    |                |                                     | Gross                               | Oper.Cont. I                          |                            | DOI Code                             | *                                      | Lease Descr                                    | iption / Right  | s Held  |
|--|-------------|--|----------------|-------------------------------------|-------------------------------------|---------------------------------------|----------------------------|--------------------------------------|--|--|---|---|
| (cont'd)<br>M00513   | A           | Deductio<br>Gas: Ro<br>S/S OIL:<br>Other Pe      | yalty:<br>Min: | STANDARD                            | Max:                                | _                                     | Pay:<br>Div:<br>Iin:       | Pr                                   | od/Sales:<br>od/Sales:<br>od/Sales:    |  |   |   |
|  | -           |  |                |                                     | Roy                                 | alty / Encumbi                        | rances —                   |                                      |  |  |   |   |
|  |             | Royalty Typ<br>LESSOR RC<br>Roy Pere<br>Deductio | YALTY          | 12.5000000<br>YES                   | Product T<br>ALL                    | <mark>∕ype Sliding</mark><br>N        | Scale Co                   |                                      | Prod/Sales                             |  |   |   |
|  |             | Gas: Ro<br>S/S OIL:<br>Other Pe                  | yalty:<br>Min: | TES                                 | Max:                                | _                                     | Pay:<br>Div:<br>Iin:       | Pr                                   | rod/Sales:<br>rod/Sales:<br>rod/Sales: |  |   |   |
| M00514<br>Sub: A<br>ACTIVE<br>00.00000000  | CLEO        | FH<br>1055040<br>ENERGY<br>.E RIVER EN           |                | Jan 02, 1953<br>Jan 01, 1963<br>HBP |                                     | CLEO ENER                             | GY<br>71.18                | WI<br>100.00000000                   |  | TWP 37 RGE<br>TWP 37 RGE<br>(NOT COVEF         | RAL HILLS FIE<br>7 W4M LSD<br>7 W4M LSD<br>7 W4M LSD<br>RED BY WATE | 11 SEC 1<br>12 SEC 1<br>14 SEC 1                            |
| 00.00000000  |             | Status<br>NON PRODI                              | I              |                                     | Hectares<br>0.000<br>0.000<br>0.000 | <b>Net</b><br>0.000<br>0.000<br>0.000 | NProd:<br>Undev:<br>NProv: | Hectares<br>28.804<br>0.000<br>0.000 | Net<br>28.804<br>0.000<br>0.000        | <br>C00157 C                                   | VILLE_GROU<br><b>Related Cont</b><br>TRUST                          | P<br><b>racts</b><br>Aug 30, 2000                           |
| <l< td=""><td>-<br/>inked&gt;</td><td>Royalty Typ</td><td>e</td><td></td><td>Roy<br/>Product T</td><td>alty / Encumbi<br/>ype Sliding</td><td>rances —<br/>Scale Co</td><td>onvertible % of F</td><td>Prod/Sales</td><td>C00295 A<br/>C00340 A<br/>PS00002 A<br/>PS00002 D</td><td>ROYLTY<br/>ORR<br/>P&amp;S<br/>P&amp;S</td><td>May 31, 202<br/>Jul 28, 2016<br/>Jun 02, 2016<br/>Jun 02, 2016</td></l<> | -<br>inked> | Royalty Typ                                      | e              |                                     | Roy<br>Product T                    | alty / Encumbi<br>ype Sliding         | rances —<br>Scale Co       | onvertible % of F                    | Prod/Sales                             | C00295 A<br>C00340 A<br>PS00002 A<br>PS00002 D | ROYLTY<br>ORR<br>P&S<br>P&S   | May 31, 202<br>Jul 28, 2016<br>Jun 02, 2016<br>Jun 02, 2016 |

### Report Date: May 24, 2025 Page Number: 8 \*\*REPORTED IN HECTARES\*\*

#### CLEO ENERGY CORP. Mineral Property Report

| File Number<br>File Status<br>Mineral Int | Int Typ | rpe Lessor Type<br>pe / Lse No/Name<br>tor / Payor             |                                      | Gross                    | Oper.Cont. ROFR<br>Doi Partner(s) | *                     | VI Code<br>*                              |       | Lease Descri | iption / Rights                                 | Held        |
|---|---------|--|--------------------------------------|--------------------------|-----------------------------------|-----------------------|---|-------|--------------|---|-------------|
| (cont'd<br>(                              | •       | GROSS OVERRIDIN<br>Roy Percent:                                | 2.50000000                           | ALL                      | Ν                                 | Ν                     | 100.00000000 % of S                       | SALES | PS00014 C    | P&S   | May 31, 202 |
| M00514                                    | A       | Deduction:<br>Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent: | STANDARD                             | Max:                     | Min Pay:<br>Div:<br>Min:          |                       | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |       |              |   |             |
|   | -       |  |                                      | Roya                     | ty / Encumbrances                 |                       |   |       |              |   |             |
|   |         | Royalty Type<br>GROSS OVERRIDIN<br>Roy Percent:<br>Deduction:  | NG ROYALTY<br>3.00000000<br>STANDARD | Product Ty<br>OIL        | pe Sliding Scale<br>N             | Convertib<br>N        | e % of Prod/Sales<br>100.00000000 % of    |       |              |   |             |
|   |         | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:               | C // II (2/ II (2                    | Max:                     | Min Pay:<br>Div:<br>Min:          |                       | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |       |              |   |             |
|   |         | Royalty Type<br>LESSOR ROYALTY<br>Roy Percent:<br>Deduction:   | 12.50000000<br>UNKNOWN               | <b>Product Ty</b><br>ALL | pe Sliding Scale<br>N             | <b>Convertib</b><br>N | e % of Prod/Sales<br>100.00000000 % of F  | PROD  |              |   |             |
|   |         | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:               |                                      | Max:                     | Min Pay:<br>Div:<br>Min:          |                       | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |       |              |   |             |
| M00514<br><b>Sub</b> : B<br>ACTIVE        |         |  | Jan 02, 1953<br>Jan 01, 1963<br>HBP  | 9.602                    | CLEO ENERGY<br>Total Rental: 23   | .72                   | WI<br>00000000                            |       | TWP 37 RGE   | RAL HILLS FIEL<br>7 W4M LSD 13<br>OM BASE VIKIN | B SEC 1     |

----- Related Contracts ------

# Report Date: May 24, 2025 Page Number: 9 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Typ | pe Lessor Type<br>pe / Lse No/Name<br>cor / Payor                                     | Exposure C<br>Gross<br>Net D | Oper.Cont.<br>Doi Partner    |                      | DOI Code                   | *                                      | Lease Descr                         | iption / Rights          | s Held  |
|---|---------|---|------------------------------|------------------------------|----------------------|----------------------------|--|-------------------------------------|--------------------------|---|
| (cont'd)                                  |         |   |                              |                              |                      |                            |  |                                     |                          |   |
| M00514                                    |         |   |                              |                              |                      |                            |  |                                     |                          |   |
| Sub: B                                    |         | Status<br>NON PRODUCING Prod:   | Hectares<br>0.000<br>0.000   | <b>Net</b><br>0.000<br>0.000 | NProd:<br>Undev:     | Hectares<br>9.602<br>0.000 | <b>Net</b><br>9.602<br>0.000           | C00157 C<br>C00295 A<br>C00340 A    | TRUST<br>ROYLTY<br>ORR   | Aug 30, 2000<br>May 31, 2021                                    |
|   |         | Dev:<br>Prov:   | 0.000                        | 0.000                        | NProv:               | 0.000                      | 0.000                                  | PS00002 A<br>PS00002 D<br>PS00014 C | P&S<br>P&S<br>P&S<br>P&S | Jul 28, 2016<br>Jun 02, 2016<br>Jun 02, 2016 (I<br>May 31, 2021 |
|   | _       |   | Royalt                       | y / Encuml                   | orances              |                            |  | -                                   | 1 40                     |   |
|   |         | Royalty Type<br>GROSS OVERRIDING ROYAL<br>Roy Percent: 2.500000<br>Deduction: STANDAR | 00                           |                              | g Scale Co<br>N      |                            | Prod/Sales<br>0000 % of SALES          |                                     |                          |   |
|   |         | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                                      | Max:                         |                              | Pay:<br>Div:<br>Min: | P                          | rod/Sales:<br>rod/Sales:<br>rod/Sales: |                                     |                          |   |
|   |         | Royalty Type<br>GROSS OVERRIDING ROYAL<br>Roy Percent: 3.000000<br>Deduction: STANDAR | 00                           |                              | g Scale Co<br>N      |                            | Prod/Sales<br>0000 % of                |                                     |                          |   |
|   |         | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                                      | Max:                         |                              | Pay:<br>Div:<br>Min: | P                          | rod/Sales:<br>rod/Sales:<br>rod/Sales: |                                     |                          |   |
|   |         | Royalty Type<br>LESSOR ROYALTY<br>Roy Percent: 12.50000<br>Deduction: UNKNOW          |                              |                              | g Scale Co<br>N      |                            | Prod/Sales<br>0000 % of PROD           |                                     |                          |   |
|   |         | Gas: Royalty:<br>S/S OIL: Min:  | Max:                         |                              | Pay:<br>Div:         |                            | rod/Sales:<br>rod/Sales:               |                                     |                          |   |

### Report Date: May 24, 2025 Page Number: 10 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int         | Int Typ | pe Lessor Ty<br>e / Lse No/Nan<br>or / Payor   | -                           |                               | -  | Gross              | Oper.Cont.<br>Doi Partner(             |                       | DOI Code             | *   | Lease Descr  | iption / Right   | s Held                                       |
|---|---------|--|-----------------------------|-------------------------------|--|--------------------|--|-----------------------|----------------------|---|--|--|--|
| (cont'd)  |         | Other Per  | cent:                       | :                             |  |                    | Γ                                      | /lin:                 | Ρ                    | rod/Sales:  |  |  |  |
| M00510<br><b>Sub:</b> A<br>ACTIVE<br>100.00000000 |         |  |                             | Prod:                         | 991 16<br>16<br><b>Hectare</b><br>164.00 | 64.000<br>es<br>00 | Total Rental:<br><b>Net</b><br>164.000 | 574.00<br>NProd:      | Hectares<br>0.000    | <b>Net</b><br>0.000   | TWP 37 RGE<br>(A, D), LSD 5<br>(A, B, D), LSI<br>(B, C, D), LSI<br>B, D), LSD 13 | RAL HILLS FII<br>5 7 W4M LSD<br>5, LSD 6 (C), L<br>D 9 (C), LSD 1<br>D 11, LSD 12<br>3, 14, 15, 16 S<br>/ BASE VIKIN<br>_GROUP | 1, LSD 2<br>SD 8<br>0<br>(A,<br>SEC 2        |
|   |         |  |                             | Dev:<br>Prov:                 | 0.00                                     | 00                 | 0.000<br>0.000                         | Undev:<br>NProv:      | 0.000<br>0.000       | 0.000<br>0.000  | C00295 A<br>C00340 A   | ROYLTY<br>ORR  | May 31, 2021<br>Jul 28, 2016                 |
|   |         | Royalty Type<br>GROSS OVER<br>Roy Perce<br>Deduction<br>Gas: Roya<br>S/S OIL: M<br>Other Perce | ent:<br>1:<br>alty:<br>1in: | 2.500000<br>STANDA            | LTY ALL                                  | duct T             | Min I                                  | Scale Co              | N 100.0000<br>P<br>P | Prod/Sales<br>0000 % of SALES<br>rod/Sales:<br>rod/Sales:<br>rod/Sales: | PS00002 A<br>PS00002 D<br>PS00014 C  | P&S<br>P&S<br>P&S  | Jun 02, 2016<br>Jun 02, 2016<br>May 31, 2021 |
|   |         | Royalty Type<br>GROSS OVER<br>Roy Perce<br>Deduction   | ent:                        | ING ROYA<br>3.00000<br>STANDA | LTY OIL                                  | duct Ty            | ype Sliding<br>N                       | Scale Co              |                      | Prod/Sales<br>0000 % of   |  |  |  |
|   |         | Gas: Roya<br>S/S OIL: M<br>Other Pere  | lin:                        | :                             | Мах                                      | c:                 |  | Pay:<br>Div:<br>/lin: | P                    | rod/Sales:<br>rod/Sales:<br>rod/Sales:                                  |  |  |  |

### Report Date: May 24, 2025 Page Number: 11 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Lse Type Lesso<br>Int Type / Lse No<br>Operator / Payor | /Name                              | Gross              | Oper.Cont.          |                       | DOI Code                             |                               | Lease Descr            | ription / Right           | s Held                         |
|---|---|------------------------------------|--------------------|---------------------|-----------------------|--------------------------------------|-------------------------------|------------------------|---------------------------|--------------------------------|
| (cont'd)                                  |   |                                    |                    |                     |                       |                                      |                               |                        |                           |                                |
| M00510                                    | Α   |                                    | Pov                | alty / Encumb       | rancos                |                                      |                               |                        |                           |                                |
|   |   |                                    |                    | -                   |                       |                                      |                               |                        |                           |                                |
|   |   | SLIDING SCALE<br>Percent:          | Product T<br>ALL   | ype Sliding<br>Ƴ    | Scale Co              | nvertible % of Proc<br>N 100.0000000 |                               |                        |                           |                                |
|   | Gas:<br>S/S O   | Royalty:<br>IL: Min:<br>· Percent: | Max:               |                     | Pay:<br>Div:<br>flin: | Prod/                                | 'Sales:<br>'Sales:<br>'Sales: |                        |                           |                                |
| M00515                                    | PNG FH  | <b>Eff:</b> Jan 02, 195            | 3 44.650           | C00131 A            | No                    | WI                                   | DELINQUENT                    | Area : NEUT            | RAL HILLS FI              | ELD                            |
| Sub: B                                    | WI  | <b>Exp:</b> Jan 01, 1963           |                    | CLEO ENER           |                       | 95.02780000                          | 100.00000000                  |                        |                           |                                |
| ACTIVE                                    | PSK M054973   | Ext: HBP                           |                    | RICHDALE R          | RESOUR                | 4.97220000                           |                               | TWP 37 RGE             | E 7 W4M LSD 2             | 2 SEC 3                        |
|   | CLEO ENERGY   |                                    |                    |                     |                       |                                      |                               |                        | E 7 W4M LSD T             |                                |
| 100.00000000                              | BATTLE RIVER E  | N                                  |                    | Total Rental:       | 117.60                |                                      |                               |                        | E 7 W4M PTN 8             | 8 SEC 3                        |
|   | Status  |                                    | 11                 | NI-4                |                       | 11                                   | Net                           | (8A, 8B, AND           | 0 8C ONLY)<br>OM BASE VIK |                                |
|   |   | DUCING Prod:                       | Hectares<br>0.000  | <b>Net</b><br>0.000 | NProd:                | Hectares<br>44.650                   | Net<br>42.430                 |                        | IVILLE_GROU               |                                |
|   | NonThe  | Dev:                               | 0.000              | 0.000               | Undev:                | 0.000                                | 0.000                         |                        |                           | •                              |
|   |   | Prov:                              | 0.000              | 0.000               | NProv:                | 0.000                                | 0.000                         |                        | <b>Related Cont</b>       | racts                          |
|   |   |                                    |                    |                     |                       |                                      |                               | C00131 A               | FO                        | Oct 19, 1988                   |
|   |   |                                    |                    |                     |                       |                                      |                               | C00157 A               | TRUST                     | Aug 30, 2000                   |
|   |   |                                    | Roy                | alty / Encumb       | rances                |                                      |                               | C00295 AD              | ROYLTY                    | May 31, 2021                   |
|   |   |                                    |                    | <b></b>             |                       |                                      |                               | C00340 AF              | ORR                       | Jul 28, 2016                   |
|   | inked> Royalty T  | <b>ype</b><br>)VERRIDING ROYALT    | Product T<br>Y ALL | ype Sliding<br>N    | Scale Co              |                                      | % of SALES                    | PS00002 A<br>PS00002 D | P&S<br>P&S                | Jun 02, 2016                   |
|   |   | Percent: 2.5000000                 |                    | IN                  |                       | N 95.02780000                        | % UI SALES                    | PS00002 D<br>PS00014 C | P&S                       | Jun 02, 2016(I<br>May 31, 2021 |
|   | Dedu  |                                    |                    |                     |                       |                                      |                               | 1 000014 0             | 100                       | Way 51, 2021                   |
|   | Gas:  | Royalty:<br>IL: Min:               | -                  | Min F               | Pay:                  | Prod/                                | Sales:                        |                        |                           |                                |

### Report Date: May 24, 2025 Page Number: 12 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Type                       | e Lessor Type<br>/ Lse No/Name<br>or / Payor              |   | Gross                      | Oper.Cont. F<br>Doi Partner(s        |                      | DOI Co              | ode<br>*                      |                              | Lease Desc                                     | ription / Rig            | ghts Held                |
|---|--------------------------------|---|---|----------------------------|--------------------------------------|----------------------|---------------------|-------------------------------|------------------------------|--|--------------------------|--------------------------|
| (cont'd)                                  |                                | Other Percei  | nt:   | Max:                       | _                                    | )iv:<br>lin:         |                     | Prod/<br>Prod/                |                              |  |                          |                          |
| M00515                                    | В_                             |   |   | Roya                       | ilty / Encumbr                       | ances -              |                     |                               |                              |  |                          |                          |
|   |                                | Royalty Type<br>GROSS OVERRI<br>Roy Percent<br>Deduction: | DING ROYALTY<br>: 3.00000000<br>STANDARD    | Product Ty<br>OIL          | ype Sliding<br>N                     |                      | Convertible<br>N 95 | <b>% of Proc</b><br>.02780000 |                              |  |                          |                          |
|   |                                | Gas: Royalty<br>S/S OIL: Min<br>Other Percer              | :   | Max:                       | _                                    | Pay:<br>Div:<br>lin: |                     | Prod/                         | Sales:<br>Sales:<br>Sales:   |  |                          |                          |
|   |                                | Royalty Type<br>_ESSOR ROYAL<br>Roy Percent<br>Deduction: |   | Product Ty<br>ALL          | ype Sliding<br>N                     |                      | Convertible<br>N 10 | % of Proc<br>0.00000000       |                              |  |                          |                          |
|   |                                | Gas: Royalty<br>S/S OIL: Min<br>Other Percer              | :   | Max:                       | _                                    | Pay:<br>Div:<br>lin: |                     | Prod/                         | Sales:<br>Sales:<br>Sales:   |  |                          |                          |
| M00505<br><b>Sub:</b> A<br>ACTIVE         | PNG<br>WI<br>0487020<br>CLEO E | Ex<br>0345 Ex   | f: Feb 20, 1987<br>p: Feb 19, 1992<br>t: 15 | 5.040                      | C00131 A<br>CLEO ENER(<br>RICHDALE R | GY                   | 95.027<br>4.972     | WI<br>80000<br>20000          |                              | Area : NEUT<br>TWP 37 RG<br>SEC 3<br>(DESIGNAT | E 7 W4M L                | SD 8 (B, C)              |
| 100.00000000                              | CLEO E                         | NERGY   |   |                            | Total Rental:                        | 25.00                | 0                   |                               |                              | PNG FROM<br>MANNVILLE                          |                          | NG TO BASE               |
|   |                                | Status<br>NON PRODUCIN                                    |   | Hectares<br>0.000<br>0.000 | <b>Net</b><br>0.000<br>0.000         | NProd:<br>Undev:     |                     | 40                            | <b>Net</b><br>4.789<br>0.000 | <br>C00131 A                                   | <b>- Related C</b><br>FO | ontracts<br>Oct 19, 1988 |

### Report Date: May 24, 2025 Page Number: 13 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Lse Type Lessor Type<br>Int Type / Lse No/Name<br>Operator / Payor   | Gross                     | Oper.Cont. ROFR<br>Doi Partner(s) | DOI Code                          | *                                   | Lease Descr                         | iption / Rights      | Held   |
|---|--|---------------------------|-----------------------------------|-----------------------------------|-------------------------------------|-------------------------------------|----------------------|--|
| (cont'd)                                  |  |                           |                                   |                                   |                                     |                                     |                      |  |
| M00505<br><b>Sub:</b> A                   | Prov:  | 0.000                     | 0.000 <b>NPrc</b>                 | <b>v:</b> 0.000                   | 0.000                               | C00295 AD<br>C00340 AF<br>PS00002 A | ROYLTY<br>ORR<br>P&S | May 31, 2021<br>Jul 28, 2016<br>Jun 02, 2016 |
|   |  | Royalt                    | y / Encumbrances                  |                                   |                                     | - PS00002 D<br>PS00014 C            | P&S<br>P&S           | Jun 02, 2016 (<br>May 31, 2021               |
|   | inked> Royalty Type<br>00131 A GROSS OVERRIDING ROYALTY<br>Roy Percent: 8.0000000<br>Deduction: UNKNOWN    | Product Typ<br>ALL        | e Sliding Scale<br>N              | Convertible % of F<br>N 50.000000 | Prod/Sales<br>000 % of PROD         |                                     | 1 40                 | May 01, 2021                                 |
|   | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:   | Max:                      | Min Pay:<br>Div:<br>Min:          | Pr                                | od/Sales:<br>od/Sales:<br>od/Sales: |                                     |                      |  |
|   | inked> Royalty Type<br>00340 AF GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.50000000<br>Deduction: STANDARD | Product Typ<br>ALL        | e Sliding Scale<br>N              |                                   | Prod/Sales<br>000 % of SALES        |                                     |                      |  |
|   | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:   | Max:                      | Min Pay:<br>Div:<br>Min:          | Pr                                | od/Sales:<br>od/Sales:<br>od/Sales: |                                     |                      |  |
|   | inked> Royalty Type<br>00295 ADGROSS OVERRIDING ROYALTY<br>Roy Percent: 3.00000000<br>Deduction: STANDARD  | <b>Product Typ</b><br>OIL | e Sliding Scale<br>N              | Convertible % of F<br>N 95.027800 | Prod/Sales<br>000  % of             |                                     |                      |  |
|   | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:   | Max:                      | Min Pay:<br>Div:<br>Min:          | Pr                                | od/Sales:<br>od/Sales:<br>od/Sales: |                                     |                      |  |
|   | Royalty Type   | Product Typ               | e Sliding Scale                   | Convertible % of F                | Prod/Sales                          |                                     |                      |  |

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| File Number<br>File Status<br>Mineral Int         | Lse Type Lesso<br>Int Type / Lse No<br>Operator / Payor  | /Name   |                                      | Gross                    | Oper.Cont.<br>Doi Partner(                           |                      | DOI Code             | *   | Lease Desci                                      | ription / Right  | s Held   |
|---|--|---|--------------------------------------|--------------------------|--|----------------------|----------------------|---|--|--|--|
| (cont'd)  | •  | Percent:  |                                      | ALL                      | Y  | /                    | N 100.0              | 0000000 % of                              |  |  |  |
| M00505  | A Gas:<br>S/S O  | ction:<br>Royalty:<br>IL: Min:<br><sup>.</sup> Percent: | STANDARD                             | Max:                     |  | Pay:<br>Div:<br>Min: |                      | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |  |  |  |
| M00505<br><b>Sub:</b> B<br>ACTIVE<br>100.00000000 | PNG CR<br>WI<br>0487020345<br>CLEO ENERGY<br>CLEO ENERGY |   | Feb 20, 1987<br>: Feb 19, 1992<br>15 |                          | C00130 A<br>CLEO ENER<br>RICHDALE F<br>Total Rental: | GY<br>RESOUR         | 98.50000<br>1.500000 |   | TWP 37 RGE<br>(DESIGNATE                         | RAL HILLS FI<br>E 7 W4M LSD<br>ED AS LAKE N<br>BASE VIKING<br>_GROUP | 8 (D) SEC 3<br>O. 1)   |
|   | <b>Status</b><br>NON PRO                                 | DUCING  | Prod:                                | <b>lectares</b><br>0.000 | <b>Net</b><br>0.000                                  | NProd:               | Hectares<br>4.000    |   | C00130 A   | FO   | t <b>racts</b><br>Jan 04, 1988                               |
|   |  |   | Dev:<br>Prov:                        | 0.000<br>0.000           | 0.000<br>0.000                                       | Undev:<br>NProv:     | 0.000<br>0.000       | 0.000<br>0.000                            | C00295 AA<br>C00340 AC<br>PS00002 A<br>PS00002 D | ROYLTY<br>ORR<br>P&S<br>P&S  | May 31, 2021<br>Jul 28, 2016<br>Jun 02, 2016<br>Jun 02, 2016 |
|   |  |   |                                      | Roya                     | alty / Encumb  | rances               |                      |   | PS00014 C  | P&S  | May 31, 2021   |
|   | •  |   | NG ROYALTY<br>2.50000000<br>STANDARD | Product Ty<br>ALL        | ype Sliding<br>N                                     | g Scale Co<br>I      |                      | o <b>f Prod/Sales</b><br>000000 % of SA   | LES  |  |  |
|   | S/S O  | Royalty:<br>IL: Min:<br>Percent:                        |                                      | Max:                     |  | Pay:<br>Div:<br>Min: |                      | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |  |  |  |
|   | . <b>inked&gt; Royalty T</b><br>00295 AA GROSS (         |   | NG ROYALTY                           | Product T                | ype Sliding<br>N                                     | g Scale Co<br>∖      |                      | of Prod/Sales<br>000000 % of              |  |  |  |

### Report Date: May 24, 2025 Page Number: 15 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Typ             | pe Lessor <sup>÷</sup><br>e / Lse No/N<br>or / Payor |                           |                                    | Gross                               | Oper.Cont.                       |                            | DOI Code                            | *                                   | Lease Descr  | iption / Right                                    | s Held  |
|---|---------------------|--|---------------------------|------------------------------------|-------------------------------------|----------------------------------|----------------------------|-------------------------------------|-------------------------------------|--|---|---|
| (cont'd)                                  |                     | Roy Per<br>Deducti                                   | ion:                      | 3.00000000<br>STANDARE             |                                     |                                  |                            |                                     |                                     |  |   |   |
| M00505                                    | В                   | Gas: Ro<br>S/S OIL<br>Other P                        | : Min:                    |                                    | Max:                                | _                                | Pay:<br>Div:<br>1in:       | Pr                                  | od/Sales:<br>od/Sales:<br>od/Sales: |  |   |   |
|   | -                   |  |                           |                                    | Roya                                | alty / Encumb                    | rances                     |                                     |                                     |  |   |   |
|   |                     | Royalty Typ<br>CROWN SL<br>Roy Per<br>Deducti        | IDING S<br>rcent:<br>ion: | SCALE<br>STANDARE                  | Product T<br>ALL                    | Ŷ                                |                            | N 100.00000                         |                                     |  |   |   |
|   |                     | Gas: Ro<br>S/S OIL<br>Other P                        | : Min:                    |                                    | Max:                                |                                  | Pay:<br>Div:<br>Iin:       | Pr                                  | od/Sales:<br>od/Sales:<br>od/Sales: |  |   |   |
| M00503<br><b>Sub:</b> A<br>ACTIVE         | PNG<br>WI<br>048601 | CR<br>0392<br>ENERGY                                 |                           | Jan 22, 1986<br>Jan 21, 1991<br>15 | 8.000                               | C00133 B<br>CLEO ENER<br>OVINTIV |                            | WI<br>50.00000000<br>50.00000000    |                                     | TWP 37 RGE<br>SEC 3  | RAL HILLS FII<br>7 W4M LSD<br>BASE VIKING         | 9 (A, B)  |
| 100.00000000                              |                     |  |                           |                                    |                                     | Total Rental:                    | 50.00                      |                                     |                                     | MANNVILLE_   |   | TO DAGE   |
|   |                     | Status<br>NON PROD                                   |                           | Prod:<br>Dev:<br>Prov:             | Hectares<br>0.000<br>0.000<br>0.000 | Net<br>0.000<br>0.000<br>0.000   | NProd:<br>Undev:<br>NProv: | Hectares<br>8.000<br>0.000<br>0.000 | Net<br>4.000<br>0.000<br>0.000      | C00133 B<br>C00295 AS<br>C00340 BI<br>PS00002 A<br>PS00002 D | Related Cont<br>FO<br>ROYLTY<br>ORR<br>P&S<br>P&S | racts<br>Nov 15, 1985<br>May 31, 2021<br>Jul 28, 2016<br>Jun 02, 2016<br>Jun 02, 2016 ( |

### Report Date: May 24, 2025 Page Number: 16 \*\*REPORTED IN HECTARES\*\*

| ile Numbe                         | -  | /pe Lessor Typ   |   | -                          | er.Cont. ROFR                     | DOIC    | ode                                 |                                   |                                 |
|-----------------------------------|----|--|---|----------------------------|-----------------------------------|---------|-------------------------------------|-----------------------------------|---------------------------------|
| ile Status<br>Aineral Int         |    | be / Lse No/Name<br>tor / Payor                          | 9   | Gross<br>Net Do            | i Partner(s)                      | *       | *                                   |                                   | Lease Description / Rights Held |
| (cont'c                           | d) |  |   |                            |                                   |         |                                     |                                   |                                 |
|                                   |    | Royalty Type<br>GROSS OVERF<br>Roy Percen<br>Deduction:  | RIDING ROYALTY<br>t: 2.50000000<br>STANDARD     | Product Type<br>ALL        | Sliding Scale<br>N                |         | <b>% of Prod/Sa</b><br>0.00000000 % |                                   |                                 |
| M00503                            | А  | Gas: Royal   | t <b>y</b> :                                    |                            | Min Pay:                          |         | Prod/Sal                            |                                   |                                 |
|                                   |    | S/S OIL: Mi<br>Other Perce                               |   | Max:                       | Div:<br>Min:                      |         | Prod/Sal<br>Prod/Sal                |                                   |                                 |
|                                   | -  |  |   | Royalty                    | / Encumbrances                    |         |                                     |                                   |                                 |
|                                   |    | Royalty Type<br>SGROSS OVERF<br>Roy Percen<br>Deduction: | RIDING ROYALTY<br>t: 3.00000000<br>STANDARD     | Product Type<br>OIL        | Sliding Scale<br>N                |         | <b>% of Prod/Sa</b><br>0.00000000 % |                                   |                                 |
|                                   |    | Gas: Royal<br>S/S OIL: Mi<br>Other Perce                 | ty:<br>n:                                       | Max:                       | Min Pay:<br>Div:<br>Min:          |         | Prod/Sal<br>Prod/Sal<br>Prod/Sal    | es:                               |                                 |
|                                   |    | Royalty Type<br>CROWN SLIDIN<br>Roy Percen               |   | <b>Product Type</b><br>ALL | Sliding Scale<br>Y                |         | % of Prod/Sa<br>00.00000000 %       |                                   |                                 |
|                                   |    | Deduction:<br>Gas: Royal<br>S/S OIL: Mi<br>Other Perce   | n:  | Max:                       | Min Pay:<br>Div:<br>Min:          |         | Prod/Sal<br>Prod/Sal<br>Prod/Sal    | es:                               |                                 |
| M00502<br><b>Sub:</b> B<br>ACTIVE |    | E  | ff: Nov 15, 1985<br>xp: Nov 14, 1988<br>xt: HBP |                            | 0133 A Yes<br>EO ENERGY<br>⁄INTIV | 100.000 |                                     | APO<br>50.00000000<br>50.00000000 |                                 |

### Report Date: May 24, 2025 Page Number: 17 \*\*REPORTED IN HECTARES\*\*

| File Status<br>Mineral Int   | Int Typ                               | rpe Lessor Type<br>be / Lse No/Name<br>tor / Payor  |  | Gross  | Oper.Cont.<br>Doi Partner(                        |  | DOI Code   | *   | Lease Descr | iption / Rights     | s Held         |
|--|---------------------------------------|---|--|--|---|--|--|---|-------------|---------------------|----------------|
| (cont'd)   |                                       |   |  |  |   |  |  |   |             |                     |                |
| M00502   |                                       |   |  |  |   |  |  |   |             |                     |                |
| Sub: B   |                                       |   |  |  |   |  |  |   |             |                     |                |
| 100.00000000   | CLEO I                                | ENERGY  |  |  | Total Rental:                                     | 223.70   | )  |   |             |                     |                |
|  |                                       |   |  |  |   |  |  |   |             | <b>Related Cont</b> | racts          |
|  |                                       | Status  |  | Hectares   | Net   |  | Hectares   | Net   | C00133 A    | FO                  | Nov 15, 1985   |
|  |                                       | PRODUCING   | Prod:  | 4.000  | 4.000   | NProd:   | 0.000  | 0.000   | C00295 A    | ROYLTY              | May 31, 2021   |
|  |                                       |   | Dev:   | 0.000  | 0.000   | Undev:   | 0.000  | 0.000   | C00340 AA   | ORR                 | Jul 28, 2016   |
|  |                                       |   | Prov:  | 0.000  | 0.000   | NProv:   | 0.000  | 0.000   | PS00002 A   | P&S                 | Jun 02, 2016   |
|  |                                       |   |  |  |   |  |  |   | PS00002 D   | P&S                 | Jun 02, 2016 ( |
|  |                                       |   |  |  |   |  |  |   | PS00014 C   | P&S                 | May 31, 2021   |
|  |                                       |   |  | Roya   | lty / Encumb                                      | rances   |  |   |             |                     |                |
|  |                                       |   |  |  |   |  |  |   |             |                     |                |
|  |                                       |   |  |  |   |  |  |   |             |                     |                |
|  |                                       | Royalty Type  |  | Product Ty   |   |  |  | Prod/Sales  |             |                     |                |
|  |                                       | LESSOR ROYALT   |  | ALL  | ype Sliding<br>∧                                  |  |  | <b>Prod/Sales</b>   |             |                     |                |
|  |                                       | LESSOR ROYALT<br>Roy Percent:   | 30.000000  | ALL  |   |  |  |   |             |                     |                |
|  |                                       | LESSOR ROYALT<br>Roy Percent:<br>Deduction:   | 30.0000000<br>YES  | ALL  | N   | I  | N 100.0000   | 00000 % of  |             |                     |                |
|  |                                       | LESSOR ROYALT<br>Roy Percent:<br>Deduction:<br>Gas: Royalty:  | 30.0000000<br>YES  | ALL<br>DO  | Nin F   | Pay:   | N 100.0000   | 00000 % of<br>Prod/Sales:   |             |                     |                |
|  |                                       | LESSOR ROYALT<br>Roy Percent:<br>Deduction:<br>Gas: Royalty:<br>S/S OIL: Min:   | 30.0000000<br>YES  | ALL  | Min F   | Pay:<br>Div:   | N 100.0000<br>F<br>F   | 00000 % of<br>Prod/Sales:<br>Prod/Sales:  |             |                     |                |
|  |                                       | LESSOR ROYALT<br>Roy Percent:<br>Deduction:<br>Gas: Royalty:  | 30.0000000<br>YES  | ALL<br>DO  | Min F   | Pay:   | N 100.0000<br>F<br>F   | 00000 % of<br>Prod/Sales:   |             |                     |                |
| CO   | 0133 A                                | LESSOR ROYALT<br>Roy Percent:<br>Deduction:<br>Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent  | 30.0000000<br>YES  | ALL<br>00<br>Max:  | Min F<br>[<br>N                                   | Pay:<br>Div:<br>Ain:   | N 100.000(<br>F<br>F<br>F  | 00000 % of<br>Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:   |             |                     |                |
| C0<br><l< td=""><td>inked&gt;</td><td>LESSOR ROYALT<br/>Roy Percent:<br/>Deduction:<br/>Gas: Royalty:<br/>S/S OIL: Min:<br/>Other Percent<br/>Royalty Type</td><td>30.0000000<br/>YES<br/>t:</td><td>ALL<br/>00<br/>Max:<br/>Product Ty</td><td>Min F<br/>[<br/>Min F<br/>Miding</td><td>Pay:<br/>Div:<br/>Alin:<br/>J Scale C</td><td>N 100.000(<br/>F<br/>F<br/>F<br/>onvertible % of</td><td>Prod/Sales:<br/>Prod/Sales:<br/>Prod/Sales:<br/>Prod/Sales:</td><td>ES</td><td></td><td></td></l<>   | inked>                                | LESSOR ROYALT<br>Roy Percent:<br>Deduction:<br>Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent<br>Royalty Type  | 30.0000000<br>YES<br>t:  | ALL<br>00<br>Max:<br>Product Ty                                | Min F<br>[<br>Min F<br>Miding                     | Pay:<br>Div:<br>Alin:<br>J Scale C                                       | N 100.000(<br>F<br>F<br>F<br>onvertible % of                                   | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:  | ES          |                     |                |
| C0<br><l< td=""><td>inked&gt;</td><td>LESSOR ROYALT<br/>Roy Percent:<br/>Deduction:<br/>Gas: Royalty:<br/>S/S OIL: Min:<br/>Other Percent<br/>Royalty Type</td><td>30.0000000<br/>YES<br/>t:<br/>DING ROYALT</td><td>ALL<br/>Max:<br/>Product Ty<br/>Y ALL</td><td>Min F<br/>[<br/>N</td><td>Pay:<br/>Div:<br/>Alin:<br/>J Scale C</td><td>N 100.000(<br/>F<br/>F<br/>F<br/>onvertible % of</td><td>00000 % of<br/>Prod/Sales:<br/>Prod/Sales:<br/>Prod/Sales:</td><td>ES</td><td></td><td></td></l<>  | inked>                                | LESSOR ROYALT<br>Roy Percent:<br>Deduction:<br>Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent<br>Royalty Type  | 30.0000000<br>YES<br>t:<br>DING ROYALT                                 | ALL<br>Max:<br>Product Ty<br>Y ALL                             | Min F<br>[<br>N                                   | Pay:<br>Div:<br>Alin:<br>J Scale C                                       | N 100.000(<br>F<br>F<br>F<br>onvertible % of                                   | 00000 % of<br>Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:   | ES          |                     |                |
| C0<br><l< td=""><td>inked&gt;</td><td>LESSOR ROYALT<br/>Roy Percent:<br/>Deduction:<br/>Gas: Royalty:<br/>S/S OIL: Min:<br/>Other Percent<br/>Royalty Type<br/>AGROSS OVERRIE<br/>Roy Percent:</td><td>30.0000000<br/>YES<br/>t:<br/>DING ROYALT<br/>2.50000000</td><td>ALL<br/>Max:<br/>Product Ty<br/>Y ALL</td><td>Min F<br/>I<br/>Vpe Sliding</td><td>Pay:<br/>Div:<br/>Alin:<br/>J Scale C</td><td>N 100.000(<br/>F<br/>F<br/>F<br/>onvertible % of</td><td>Prod/Sales:<br/>Prod/Sales:<br/>Prod/Sales:<br/>Prod/Sales:</td><td>ES</td><td></td><td></td></l<>  | inked>                                | LESSOR ROYALT<br>Roy Percent:<br>Deduction:<br>Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent<br>Royalty Type<br>AGROSS OVERRIE<br>Roy Percent:  | 30.0000000<br>YES<br>t:<br>DING ROYALT<br>2.50000000                   | ALL<br>Max:<br>Product Ty<br>Y ALL                             | Min F<br>I<br>Vpe Sliding                         | Pay:<br>Div:<br>Alin:<br>J Scale C                                       | N 100.000(<br>F<br>F<br>F<br>onvertible % of                                   | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:  | ES          |                     |                |
| C0<br><l< td=""><td>inked&gt;</td><td>LESSOR ROYALT<br/>Roy Percent:<br/>Deduction:<br/>Gas: Royalty:<br/>S/S OIL: Min:<br/>Other Percent<br/>Royalty Type<br/>AGROSS OVERRIE<br/>Roy Percent:<br/>Deduction:</td><td>30.0000000<br/>YES<br/>t:<br/>DING ROYALT<br/>2.50000000<br/>STANDARI</td><td>ALL<br/>Max:<br/>Product Ty<br/>Y ALL</td><td>Min F<br/>I<br/>Vpe Sliding<br/>N</td><td>Day:<br/>Div:<br/>Min:<br/>Scale C</td><td>N 100.0000<br/>F<br/>F<br/>F<br/>N 100.0000</td><td>D0000 % of<br/>Prod/Sales:<br/>Prod/Sales:<br/>Prod/Sales<br/>Drod/Sales<br/>D0000 % of SAL</td><td>ES</td><td></td><td></td></l<>  | inked>                                | LESSOR ROYALT<br>Roy Percent:<br>Deduction:<br>Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent<br>Royalty Type<br>AGROSS OVERRIE<br>Roy Percent:<br>Deduction:  | 30.0000000<br>YES<br>t:<br>DING ROYALT<br>2.50000000<br>STANDARI       | ALL<br>Max:<br>Product Ty<br>Y ALL                             | Min F<br>I<br>Vpe Sliding<br>N                    | Day:<br>Div:<br>Min:<br>Scale C  | N 100.0000<br>F<br>F<br>F<br>N 100.0000  | D0000 % of<br>Prod/Sales:<br>Prod/Sales:<br>Prod/Sales<br>Drod/Sales<br>D0000 % of SAL                                  | ES          |                     |                |
| C0<br><l< td=""><td>inked&gt;</td><td>LESSOR ROYALT<br/>Roy Percent:<br/>Deduction:<br/>Gas: Royalty:<br/>S/S OIL: Min:<br/>Other Percent<br/>Royalty Type<br/>AGROSS OVERRIE<br/>Roy Percent:<br/>Deduction:<br/>Gas: Royalty:</td><td>30.0000000<br/>YES<br/>t:<br/>DING ROYALT<br/>2.50000000<br/>STANDARI</td><td>ALL<br/>00<br/>Max:<br/>Product Ty<br/>Y ALL<br/>D</td><td>Min F<br/>I<br/>Vpe Sliding<br/>Min F</td><td>⊃ay:<br/>Div:<br/>/lin:<br/>J Scale C</td><td>N 100.0000<br/>F<br/>F<br/>Onvertible % of<br/>N 100.0000<br/>F</td><td>D0000 % of<br/>Prod/Sales:<br/>Prod/Sales:<br/>Prod/Sales<br/>D0000 % of SAL<br/>Prod/Sales:</td><td>ES</td><td></td><td></td></l<> | inked>                                | LESSOR ROYALT<br>Roy Percent:<br>Deduction:<br>Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent<br>Royalty Type<br>AGROSS OVERRIE<br>Roy Percent:<br>Deduction:<br>Gas: Royalty:                                   | 30.0000000<br>YES<br>t:<br>DING ROYALT<br>2.50000000<br>STANDARI       | ALL<br>00<br>Max:<br>Product Ty<br>Y ALL<br>D                  | Min F<br>I<br>Vpe Sliding<br>Min F                | ⊃ay:<br>Div:<br>/lin:<br>J Scale C                                       | N 100.0000<br>F<br>F<br>Onvertible % of<br>N 100.0000<br>F                     | D0000 % of<br>Prod/Sales:<br>Prod/Sales:<br>Prod/Sales<br>D0000 % of SAL<br>Prod/Sales:                                 | ES          |                     |                |
| C0<br><l< td=""><td>inked&gt;</td><td>LESSOR ROYALT<br/>Roy Percent:<br/>Deduction:<br/>Gas: Royalty:<br/>S/S OIL: Min:<br/>Other Percent<br/>Royalty Type<br/>AGROSS OVERRIE<br/>Roy Percent:<br/>Deduction:</td><td>30.0000000<br/>YES<br/>t:<br/>2.50000000<br/>STANDARI</td><td>ALL<br/>Max:<br/>Product Ty<br/>Y ALL</td><td>Min F<br/>[<br/>ype Sliding<br/>N<br/>Min F</td><td>Day:<br/>Div:<br/>Min:<br/>Scale C</td><td>N 100.0000<br/>F<br/>F<br/>onvertible % of<br/>N 100.0000<br/>F<br/>F</td><td>D0000 % of<br/>Prod/Sales:<br/>Prod/Sales:<br/>Prod/Sales<br/>Drod/Sales<br/>D0000 % of SAL</td><td>ES</td><td></td><td></td></l<>  | inked>                                | LESSOR ROYALT<br>Roy Percent:<br>Deduction:<br>Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent<br>Royalty Type<br>AGROSS OVERRIE<br>Roy Percent:<br>Deduction:  | 30.0000000<br>YES<br>t:<br>2.50000000<br>STANDARI                      | ALL<br>Max:<br>Product Ty<br>Y ALL                             | Min F<br>[<br>ype Sliding<br>N<br>Min F           | Day:<br>Div:<br>Min:<br>Scale C  | N 100.0000<br>F<br>F<br>onvertible % of<br>N 100.0000<br>F<br>F                | D0000 % of<br>Prod/Sales:<br>Prod/Sales:<br>Prod/Sales<br>Drod/Sales<br>D0000 % of SAL                                  | ES          |                     |                |
| C0<br><l<br>C0</l<br>  | inked><br>10340 AA                    | LESSOR ROYALT<br>Roy Percent:<br>Deduction:<br>Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent<br>Royalty Type<br>AGROSS OVERRIE<br>Roy Percent:<br>Deduction:<br>Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent | 30.0000000<br>YES<br>t:<br>2.50000000<br>STANDARI                      | ALL<br>Max:<br>Product Ty<br>Y ALL<br>D<br>Max:                | Min F<br>[<br>ype Sliding<br>N<br>Min F<br>[<br>M | Pay:<br>Div:<br>Ain:<br>J Scale C<br>J Scale C<br>J Pay:<br>Div:<br>Ain: | N 100.0000<br>F<br>F<br>onvertible % of<br>N 100.0000<br>F<br>F<br>F           | 200000 % of<br>Prod/Sales:<br>Prod/Sales:<br>Prod/Sales<br>200000 % of SAL<br>Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: | ES          |                     |                |
| C0<br><l<br>C0</l<br>  | 0133 A<br>inked><br>0340 AA<br>inked> | LESSOR ROYALT<br>Roy Percent:<br>Deduction:<br>Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent<br>Royalty Type<br>AGROSS OVERRIE<br>Roy Percent:<br>Deduction:<br>Gas: Royalty:<br>S/S OIL: Min:                  | 30.0000000<br>YES<br>t:<br>DING ROYALT<br>2.50000000<br>STANDARI<br>t: | ALL<br>Max:<br>Product Ty<br>ALL<br>Max:<br>Max:<br>Product Ty | Min F<br>[<br>ype Sliding<br>N<br>Min F<br>[<br>M | Pay:<br>Div:<br>Alin:<br>I Scale C<br>Pay:<br>Div:<br>Alin:<br>I Scale C | N 100.0000<br>F<br>F<br>onvertible % of<br>N 100.0000<br>F<br>F<br>F<br>F<br>F | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:<br>Prod/Sales<br>D0000 % of SAL<br>Prod/Sales:<br>Prod/Sales:                 | ES          |                     |                |

### Report Date: May 24, 2025 Page Number: 18 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Ty     | ype Lessor Ty<br>pe / Lse No/Na<br>tor / Payor     |              |                 | Gross            | Oper.Cont.<br>Doi Partner |                       | DOI Code        | *                            | Lease Descr            | ription / Right     | s Held       |
|---|------------|--|--------------|-----------------|------------------|---------------------------|-----------------------|-----------------|------------------------------|------------------------|---------------------|--------------|
| (cont'd)                                  |            |  |              |                 | _                |                           |                       |                 |                              |                        |                     |              |
| M00502                                    | В          | Deductio<br>Gas: Roy                               |              | STANDARI        | )                | Min                       | Pay:                  |                 | Prod/Sales:                  |                        |                     |              |
| 1000002                                   | U          | S/S OIL:   | -            |                 | Max:             |                           | Div:                  |                 | Prod/Sales:                  |                        |                     |              |
|   |            | Other Pe   |              |                 |                  |                           | Min:                  |                 | Prod/Sales:                  |                        |                     |              |
|   | -          |  |              |                 | Roy              | alty / Encumb             | prances -             |                 |                              |                        |                     |              |
|   |            | Royalty Type<br>LESSOR RO <sup>Y</sup><br>Roy Perc | YALTY        | ,<br>30.0000000 | Product T<br>ALL |                           | <b>g Scale</b> (<br>N |                 | of Prod/Sales<br>000000 % of |                        |                     |              |
|   |            | Deductio<br>Gas: Roy                               | n:<br>⁄alty: | YES             |                  |                           | Pay:                  |                 | Prod/Sales:                  |                        |                     |              |
|   |            | S/S OIL:<br>Other Pe                               |              |                 | Max:             |                           | Div:<br>Min:          |                 | Prod/Sales:<br>Prod/Sales:   |                        |                     |              |
| V100509                                   | PNG        | CR   | Eff:         | Feb 20, 1992    | 2 4.000          |                           |                       | V               | VI                           | Area : NEUT            | RAL HILLS FI        | ELD          |
| Sub: A                                    | WI         |  | Exp:         | Feb 19, 199     | 4.000            | CLEO ENER                 | RGY                   | 100.000000      | 00                           | TWP 37 RGE             | E 7 W4M PTN         | 5(C) SEC 1   |
| ACTIVE                                    | 04920      |  | Ext:         | 15              | 4.000            |                           |                       |                 |                              | •                      | NATED AS LA         | KE NO. 1     |
| 00.00000000                               |            | ENERGY   |              |                 |                  | Total Rental:             | : 23.3                | 6               |                              | ON TOWNSI              | HIP PLAN)           |              |
| 00.000000000                              | OLEO       | ENERGI   |              |                 |                  |                           |                       |                 |                              | ALL PNG FR             | OM BASE VI          |              |
|   |            | Status   |              |                 | Hectares         | Net                       |                       | Hectares        | Net                          |                        | IVILLE_GROU         |              |
|   |            | PRODUCING  | i l          | Prod:           | 4.000            | 4.000                     | NProd                 | 0.000           | 0.000                        |                        | —                   |              |
|   |            |  | I            | Dev:            | 0.000            | 0.000                     | Undev                 | : 0.000         | 0.000                        |                        | <b>Related Cont</b> | tracts       |
|   |            |  | I            | Prov:           | 0.000            | 0.000                     | NProv:                | 0.000           | 0.000                        | C00295 A               | ROYLTY              | May 31, 2021 |
|   |            |  |              |                 |                  |                           |                       |                 |                              | C00340 A               | ORR                 | Jul 28, 2016 |
|   | -          |  |              |                 |                  |                           | -                     |                 |                              | PS00002 A              | P&S                 | Jun 02, 2016 |
|   |            |  |              |                 | Roy              | alty / Encumb             | orances               |                 |                              | PS00002 D<br>PS00014 C | P&S<br>P&S          | Jun 02, 2016 |
|   | المادة -ال | Royalty Type                                       |              |                 | Product T        |                           | n Carle d             | Convertible % d | of Prod/Sales                | F300014 C              | 100                 | May 31, 2021 |

### Report Date: May 24, 2025 Page Number: 19 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status |         | pe Lessor Type<br>e / Lse No/Name            |                                      | Exposure (<br>Gross | Oper.Cont. ROFR  | DC         | DI Code                    |                                 |
|----------------------------|---------|--|--------------------------------------|---------------------|------------------|------------|----------------------------|---------------------------------|
| Mineral Int                |         | or / Payor                                   |                                      | Net [               | Doi Partner(s)   | *          | *                          | Lease Description / Rights Held |
| (cont'd)                   | )       |  |                                      |                     |                  |            |                            |                                 |
|                            |         | GROSS OVERRIDI<br>Roy Percent:<br>Deduction: | NG ROYALTY<br>2.50000000<br>STANDARD | ALL                 | Ν                | Ν          | 100.00000000 % of SALE     | S                               |
| M00509                     | А       | Gas: Royalty:                                |                                      |                     | Min Pay:         |            | Prod/Sales:                |                                 |
|                            |         | S/S OIL: Min:                                |                                      | Max:                | Div:             |            | Prod/Sales:                |                                 |
|                            |         | Other Percent:                               |                                      |                     | Min:             |            | Prod/Sales:                |                                 |
|                            | -       |  |                                      | Royalt              | y / Encumbrances |            |                            | _                               |
| <                          | Linked> | Royalty Type                                 |                                      | Product Typ         | be Sliding Scale | Convertib  | le % of Prod/Sales         |                                 |
|                            |         | GROSS OVERRIDI                               | NG ROYALTY                           | OIL                 | N                | N          | 100.00000000 % of          |                                 |
|                            |         | Roy Percent:                                 | 3.00000000                           |                     |                  |            |                            |                                 |
|                            |         | Deduction:                                   | STANDARD                             |                     |                  |            |                            |                                 |
|                            |         | Gas: Royalty:                                |                                      |                     | Min Pay:         |            | Prod/Sales:                |                                 |
|                            |         | S/S OIL: Min:<br>Other Percent:              |                                      | Max:                | Div:<br>Min:     |            | Prod/Sales:<br>Prod/Sales: |                                 |
|                            |         | Other Percent.                               |                                      |                     | IVIII.           |            | FIGU/Sales.                |                                 |
|                            |         | Royalty Type                                 |                                      | Product Typ         | be Sliding Scale | Convertib  |                            |                                 |
|                            |         | CROWN SLIDING                                | SCALE                                | ALL                 | Y                | N          | 100.00000000 % of          |                                 |
|                            |         | Roy Percent:<br>Deduction:                   | STANDARD                             |                     |                  |            |                            |                                 |
|                            |         | Gas: Royalty:                                | STANDARD                             |                     | Min Pay:         |            | Prod/Sales:                |                                 |
|                            |         | S/S OIL: Min:                                |                                      | Max:                | Div:             |            | Prod/Sales:                |                                 |
|                            |         | Other Percent:                               |                                      |                     | Min:             |            | Prod/Sales:                |                                 |
|                            |         |  |                                      |                     |                  |            |                            |                                 |
| M00509                     | PNG     | CR Eff:                                      | Feb 20, 1992                         | 4.560 0             | C00132 B No      |            | WI                         | Area : NEUTRAL HILLS FIELD      |
| Sub: B                     | WI      | -  | Feb 19, 1997                         |                     | CLEO ENERGY      | 76         | .2000000                   | TWP 37 RGE 7 W4M PTN 5(B) SEC 1 |
| ACTIVE                     | 049202  |  | 15                                   | 3.475 1             | ΓAQA             | 23         | .80000000                  | TWP 37 RGE 7 W4M PTN 5(D) SEC 1 |
|                            |         | ENERGY                                       |                                      | -                   | Estal Dental 20  | <b>C</b> 4 |                            | TWP 37 RGE 7 W4M PTN 6(C) SEC 1 |
| 100.00000000               | U ULEO  | ENERGY                                       |                                      | I                   | Fotal Rental: 26 | .04        |                            | (PTN DESIGNATED AS LAKE NO. 1   |

# Report Date: May 24, 2025 Page Number: 20 \*\*REPORTED IN HECTARES\*\*

| File Numbe<br>File Status<br>Mineral Int | Int Typ   | pe Lessor Type<br>pe / Lse No/Name<br>tor / Payor |                        | Exposure (<br>Gross<br>Net [ | Dper.Cont.<br>Doi Partner |              | DOI Co         | ode<br>*         |                     | Lease Descri             | iption / Rights           | s Held                |
|--|-----------|---|------------------------|------------------------------|---------------------------|--------------|----------------|------------------|---------------------|--------------------------|---------------------------|-----------------------|
| (cont'o                                  | d)        |   |                        |                              |                           |              |                |                  |                     |                          |                           |                       |
| M00509                                   |           |   |                        |                              |                           |              |                |                  |                     |                          |                           |                       |
| Sub: B                                   |           | <b>Status</b><br>PRODUCING                        | Prod:                  | Hectares<br>4.560            | <b>Net</b><br>3.475       | NProd:       | Hectar<br>0.00 | 00               | <b>Net</b><br>0.000 | ALL PNG FRO<br>BASE MANN | OM BASE VIK<br>VILLE_GROU |                       |
|  |           |   | Dev:                   | 0.000                        | 0.000                     | Undev:       | 0.00           |                  | 0.000               |                          |                           |                       |
|  |           |   | Prov:                  | 0.000                        | 0.000                     | NProv:       | 0.00           | 00               | 0.000               | <br>C00132 B             | JOA                       | racts<br>Feb 20, 1992 |
|  |           |   |                        |                              |                           |              |                |                  |                     | C00295 AM                | ROYLTY                    | May 31, 2021          |
|  | -         |   |                        | Royali                       | y / Encumi                | orances      |                |                  |                     | C00340 AZ                | ORR                       | Jul 28, 2016          |
|  |           |   |                        | -                            | -                         |              |                |                  |                     | PS00002 A                | P&S                       | Jun 02, 2016          |
|  |           | Royalty Type                                      |                        | Product Typ                  |                           | g Scale Co   |                | % of Prod        |                     | PS00002 D                | P&S                       | Jun 02, 2016          |
|  | C00340 AZ | GROSS OVERRID                                     |                        |                              |                           | N            | N 76.          | 20000000         | % of SALES          | PS00014 C                | P&S                       | May 31, 2021          |
|  |           | Roy Percent:<br>Deduction:                        | 2.50000000<br>STANDARD |                              |                           |              |                |                  |                     |                          |                           |                       |
|  |           | Gas: Royalty:                                     |                        | )                            | Min                       | Pay:         |                | Prod/S           | Sales:              |                          |                           |                       |
|  |           | S/S OIL: Min:                                     |                        | Max:                         |                           | Div:         |                | Prod/s           |                     |                          |                           |                       |
|  |           | Other Percent                                     | :                      |                              |                           | Min:         |                | Prod/S           | Sales:              |                          |                           |                       |
|  |           | Royalty Type                                      |                        | Product Typ                  | oe Slidin                 | g Scale Co   | onvertible     | % of Prod        | /Sales              |                          |                           |                       |
|  | C00295 AN | IGROSS OVERRID                                    |                        |                              |                           | N            | N 76.          | 20000000         | % of                |                          |                           |                       |
|  |           | Roy Percent:                                      | 3.00000000             |                              |                           |              |                |                  |                     |                          |                           |                       |
|  |           | Deduction:<br>Gas: Royalty:                       | STANDARD               | )                            | Min                       | Pay:         |                | Prod/s           | Salasi              |                          |                           |                       |
|  |           | S/S OIL: Min:                                     |                        | Max:                         |                           | Pay.<br>Div: |                | Prod/S           |                     |                          |                           |                       |
|  |           | Other Percent                                     | ::                     | mux.                         |                           | Min:         |                | Prod/s           |                     |                          |                           |                       |
|  |           | Royalty Type                                      |                        | Product Typ                  | oe Slidin                 | g Scale Co   | onvertible     | % of Prod        | /Sales              |                          |                           |                       |
|  |           | CROWN SLIDING                                     | SCALE                  | ALL                          |                           | Y            | N 100          | 0.00000000       | % of                |                          |                           |                       |
|  |           | Roy Percent:                                      |                        |                              |                           |              |                |                  |                     |                          |                           |                       |
|  |           | Deduction:  | STANDARD               | )                            |                           | Davis        |                | Due d/f          | <b>Delet</b>        |                          |                           |                       |
|  |           | Gas: Royalty:<br>S/S OIL: Min:                    |                        | Max:                         |                           | Pay:<br>Div: |                | Prod/S<br>Prod/S |                     |                          |                           |                       |
|  |           |   |                        | WIAX.                        |                           | DIV.         |                | P100/3           | Jai85.              |                          |                           |                       |

### Report Date: May 24, 2025 Page Number: 21 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int          | Lse Type Lessor Type<br>Int Type / Lse No/Name<br>Operator / Payor   |                                      | Gross                              | Oper.Cont.<br>Doi Partner(   |                            | DOI Code                            | *  | Lease Descr   | iption / Right  | s Held  |
|--|--|--------------------------------------|------------------------------------|--|----------------------------|-------------------------------------|--|---|---|---|
| (cont'd)   | Other Percent:   |                                      |                                    | Γ  | Ain:                       | Pro                                 | d/Sales:   |   |   |   |
| M00515<br><b>Sub:</b> A<br>ACTIVE<br>100.000000000 | WI Exp:  | Jan 02, 1953<br>Jan 01, 1963<br>HBP  | 2.975                              | C00130 A<br>CLEO ENER<br>RICHDALE F<br>BATTLE RIV<br>Total Rental: | GY<br>RESOUR<br>ER EN      | WI<br>98.50000000<br>1.50000000     | TRUST<br>* 100.00000000                                      | (8D ONLY)<br>ALL PNG FR   |   | 8 SEC 3<br>(ING TO  |
|  |  |                                      | ectares<br>0.000<br>0.000<br>0.000 | Net<br>0.000<br>0.000<br>0.000                                     | NProd:<br>Undev:<br>NProv: | Hectares<br>2.975<br>0.000<br>0.000 | Net<br>2.930<br>0.000<br>0.000                               | C00130 A<br>C00157 A<br>C00295 AA<br>C00340 AC<br>PS00002 A<br>PS00002 D<br>PS00014 C | Related Cont<br>FO<br>TRUST<br>ROYLTY<br>ORR<br>P&S<br>P&S<br>P&S | racts<br>Jan 04, 1988<br>Aug 30, 2000<br>May 31, 2021<br>Jul 28, 2016<br>Jun 02, 2016<br>Jun 02, 2016<br>May 31, 2021 |
|  | inked> Royalty Type<br>0340 ACGROSS OVERRIDI<br>Roy Percent:<br>Deduction:<br>Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent: | 2.50000000<br>STANDARD               | Product T<br>ALL<br>Max:           | ype Sliding<br>N<br>Min I  | gScale Co<br>∖             | N 98.5000000<br>Pro<br>Pro          | od/Sales<br>0 % of SALES<br>d/Sales:<br>d/Sales:<br>d/Sales: | P300014 C   | Fα3   | May 31, 2021  |
|  | inked> Royalty Type<br>0295 AA GROSS OVERRIDI<br>Roy Percent:<br>Deduction:<br>Gas: Royalty:<br>S/S OIL: Min:                  | NG ROYALTY<br>3.00000000<br>STANDARD | Product T<br>OIL<br>Max:           | N<br>Min I   |                            | N 98.5000000<br>Pro                 | od/Sales<br>0 % of<br>d/Sales:<br>d/Sales:                   |   |   |   |

### Report Date: May 24, 2025 Page Number: 22 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int  | Lse Type Lessor Typ<br>Int Type / Lse No/Nan<br>Operator / Payor    |   | Gross                                 | Oper.Cont.<br>Doi Partner(       |                            | DOI Code                            | *                                      | Lease Descr                           | iption / Right                          | s Held   |
|--|---|---|---------------------------------------|----------------------------------|----------------------------|-------------------------------------|--|---------------------------------------|---|--|
| (cont'd)                                   | Other Perc  | cent:   |                                       | r                                | Min:                       | Pı                                  | od/Sales:                              |                                       |   |  |
| M00515                                     | Α   |   |                                       |                                  | _                          |                                     |  |                                       |   |  |
|  |   |   | Roy                                   | alty / Encumb                    | rances                     |                                     |  |                                       |   |  |
|  | Royalty Type<br>LESSOR ROY<br>Roy Perce                             | nt: 12.500000                                     |                                       | ∵ype Sliding<br>N                | g Scale Co                 |                                     | Prod/Sales<br>0000 % of                |                                       |   |  |
|  | Deduction<br>Gas: Roya<br>S/S OIL: M<br>Other Perc                  | lty:<br>lin:                                      | Max:                                  |                                  | Pay:<br>Div:<br>Min:       | Pr                                  | rod/Sales:<br>rod/Sales:<br>rod/Sales: |                                       |   |  |
| M00504<br>Sub: C<br>ACTIVE<br>100.00000000 | WI<br>0485010213<br>CLEO ENERGY                                     | Eff: Jan 24, 1985<br>Exp: Jan 23, 1990<br>Ext: 15 |                                       | CLEO ENER<br>Total Rental:       |                            | WI<br>100.00000000                  |  | TWP 37 RGE<br>TWP 37 RGE<br>14 SEC 10 | RAL HILLS FI<br>7 W4M NE 1<br>7 W4M LSD | 0<br>11, 12,                                   |
|  |   |   |                                       |                                  |                            |                                     |  | SEC 10                                |   | . ,  |
|  | Status<br>PRODUCING   | Prod:<br>Dev:<br>Prov:                            | Hectares<br>120.000<br>0.000<br>0.000 | Net<br>120.000<br>0.000<br>0.000 | NProd:<br>Undev:<br>NProv: | Hectares<br>0.000<br>0.000<br>0.000 | Net<br>0.000<br>0.000<br>0.000         | MANNVILLE_                            |   | TO BASE<br>racts<br>May 31, 2021               |
|  |   |   | Roy                                   | alty / Encumb                    | rances                     |                                     |  | C00340 A<br>PS00002 A<br>PS00002 D    | ORR<br>P&S<br>P&S                       | Jul 28, 2016<br>Jun 02, 2016<br>Jun 02, 2016 ( |
|  | inked> Royalty Type<br>00340 A GROSS OVER<br>Roy Perce<br>Deduction | nt: 2.5000000                                     | )                                     | ∵ype Sliding<br>N                | g Scale Co<br>N            |                                     | Prod/Sales<br>0000 % of SALES          | PS00014 C                             | P&S                                     | May 31, 2021                                   |

### Report Date: May 24, 2025 Page Number: 23 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Typ                         | /pe Lessor Tyj<br>pe / Lse No/Nan<br>tor / Payor      |   | Gross                         | Oper.Cont. ROFR<br>Doi Partner(s) | DOI Code              | *                                      | Lease Description / Rights Held                                      |
|---|---------------------------------|---|---|-------------------------------|-----------------------------------|-----------------------|--|--|
| (cont'd)<br>M00504                        | С                               | Gas: Roya<br>S/S OIL: M<br>Other Perc                 | lin:  | Max:                          | Min Pay:<br>Div:<br>Min:          | Р                     | rod/Sales:<br>rod/Sales:<br>rod/Sales: |  |
|   | -                               |   |   | Roya                          | lty / Encumbrances                |                       |  | _  |
|   | <b>Linked&gt;</b><br>00295 A    |   |   | <b>Product Ty</b><br>OIL      | pe Sliding Scale<br>N             |                       | Prod/Sales<br>0000 % of                |  |
|   |                                 | Gas: Roya<br>S/S OIL: M<br>Other Perc                 | llty:<br>lin:                                     | Max:                          | Min Pay:<br>Div:<br>Min:          | Р                     | rod/Sales:<br>rod/Sales:<br>rod/Sales: |  |
|   |                                 | Royalty Type<br>CROWN SLIDI<br>Roy Perce<br>Deduction | nt:   | <b>Product Ty</b><br>ALL      | pe Sliding Scale<br>Y             |                       | Prod/Sales<br>0000 % of PROD           |  |
|   |                                 | Gas: Roya<br>S/S OIL: M<br>Other Perc                 | lin:  | Max:                          | Min Pay:<br>Div:<br>Min:          | Р                     | rod/Sales:<br>rod/Sales:<br>rod/Sales: |  |
| M00504<br><b>Sub:</b> A<br>ACTIVE         | PNG<br>WI<br>04850 <sup>-</sup> |   | Eff: Jan 24, 1985<br>Exp: Jan 23, 1990<br>Ext: 15 | 120.000<br>120.000<br>120.000 | CLEO ENERGY                       | WI<br>100.00000000    |  | Area : NEUTRAL HILLS FIELD<br>TWP 37 RGE 7 W4M LSD 1, 2, 7<br>SEC 10 |
| 100.0000000                               |                                 | ENERGY<br>ENERGY                                      |   |                               | Total Rental: 420                 | 0.00                  |  | TWP 37 RGE 7 W4M LSD 8 (B, C)<br>SEC 10<br>TWP 37 RGE 7 W4M SW 10    |
|   |                                 | <b>Status</b><br>PRODUCING                            | Prod:   | Hectares<br>120.000           | <b>Net</b><br>120.000 <b>NPro</b> | Hectares<br>od: 0.000 | <b>Net</b><br>0.000                    | NG IN VIKING;<br>PNG FROM BASE VIKING TO BASE                        |

### Report Date: May 24, 2025 Page Number: 24 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Lse Type Les<br>Int Type / Lse I<br>Operator / Pay | No/Name                                 | E | Gross             | Oper.Con<br>Doi Partne |                        | DO<br>*          | l Code<br>*               |                                  | Lease Descr                       | iption / Right         | s Held                         |
|---|--|---|---|-------------------|------------------------|------------------------|------------------|---------------------------|----------------------------------|-----------------------------------|------------------------|--------------------------------|
| (cont'd)                                  |  |   |   |                   |                        |                        |                  |                           |                                  |                                   |                        |                                |
| M00504                                    |  |   |   |                   |                        |                        |                  |                           |                                  |                                   |                        |                                |
| Sub: A                                    |  | Dev:<br>Prov:                           |   | 0.000<br>0.000    | 0.000<br>0.000         | Unde<br>NPro           |                  | 0.000<br>0.000            | 0.000<br>0.000                   | MANNVILLE_                        | _                      |                                |
|   |  |   |   |                   |                        |                        |                  |                           |                                  | <br>C00295 A                      | Related Cont<br>ROYLTY | racts<br>May 31, 2021          |
|   |  |   |   | Roya              | llty / Encur           | nbrances               |                  |                           |                                  | C00293 A<br>C00340 A<br>PS00002 A | ORR<br>P&S             | Jul 28, 2016<br>Jun 02, 2016   |
|   | Roy  | OVERRIDING RO                           |   | Product Ty        | /pe Slid               | i <b>ng Scale</b><br>N | Convertible<br>N |                           | od/Sales<br>00 % of SALES        | PS00002 D<br>PS00014 C            | P&S<br>P&S             | Jun 02, 2016(I<br>May 31, 2021 |
|   | S/S  | s: Royalty:<br>OIL: Min:<br>er Percent: | N | lax:              | Mi                     | n Pay:<br>Div:<br>Min: |                  | Prod                      | I/Sales:<br>I/Sales:<br>I/Sales: |                                   |                        |                                |
|   | Roy  | OVERRIDING RO                           |   | ליroduct T<br>ח∟  | /pe Slid               | ing Scale<br>N         | Convertible<br>N | e % of Pro<br>100.0000000 |                                  |                                   |                        |                                |
|   | Gas<br>S/S   | or Percent:                             |   | lax:              | Mi                     | n Pay:<br>Div:<br>Min: |                  | Prod                      | I/Sales:<br>I/Sales:<br>I/Sales: |                                   |                        |                                |
|   | Roy  | N SLIDING SCALE / Percent:              |   | Product Tչ<br>∖LL | /pe Slid               | ing Scale<br>Ƴ         | Convertible<br>N |                           | od/Sales<br>00 % of PROD         |                                   |                        |                                |
|   | Gas<br>S/S   | S Royalty:<br>OIL: Min:<br>Per Percent: |   | lax:              | Mi                     | n Pay:<br>Div:<br>Min: |                  | Prod                      | I/Sales:<br>I/Sales:<br>I/Sales: |                                   |                        |                                |

### Report Date: May 24, 2025 Page Number: 25 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int         | Int Typ | pe Lessor Ty<br>e / Lse No/Nar<br>or / Payor   | -                                      |                                      | Gross                               | Oper.Cont.<br>Doi Partner(     |                            | *          | Code                                | *   | Lease Descr   | iption / Right  | s Held   |
|---|---------|--|--|--------------------------------------|-------------------------------------|--------------------------------|----------------------------|------------|-------------------------------------|---|---|---|--|
| M00504<br><b>Sub:</b> B<br>ACTIVE<br>100.00000000 |         | CR<br>0213<br>ENERGY<br>ENERGY   |  | Jan 24, 1985<br>Jan 23, 1990<br>15   |                                     | CLEO ENER<br>Total Rental:     | GY<br>28.00                | 100.00     | WI<br>0000000                       |   | TWP 37 RGE<br>SEC 10  | RAL HILLS FII<br>5 7 W4M LSD<br>BASE VIKING<br>_GROUP | 8 (A, D)   |
|   |         | Status<br>PRODUCING  | I                                      | Prod:<br>Dev:<br>Prov:               | Hectares<br>8.000<br>0.000<br>0.000 | Net<br>8.000<br>0.000<br>0.000 | NProd:<br>Undev:<br>NProv: | C          | ares<br>.000<br>.000<br>.000        | Net<br>0.000<br>0.000<br>0.000                                | C00295 A<br>C00340 A<br>PS00002 A<br>PS00002 D<br>PS00014 C | Related Conf<br>ROYLTY<br>ORR<br>P&S<br>P&S<br>P&S    | May 31, 2021<br>Jul 28, 2016<br>Jun 02, 2016<br>Jun 02, 2016<br>May 31, 2021 |
|   |         | Royalty Type<br>GROSS OVER<br>Roy Perce<br>Deduction<br>Gas: Roya<br>S/S OIL: M<br>Other Per | RRIDII<br>ent:<br>1:<br>alty:<br>/lin: | NG ROYALTY<br>2.50000000<br>STANDARD |                                     | Min F                          |                            |            | 00.000000<br>Pro<br>Pro             | od/Sales<br>00 % of SALES<br>d/Sales:<br>d/Sales:<br>d/Sales: |   |   |  |
|   |         | Royalty Type<br>GROSS OVER<br>Roy Perce<br>Deduction<br>Gas: Roya<br>S/S OIL: M              | RRIDII<br>ent:<br>n:<br>alty:<br>Ain:  | NG ROYALTY<br>3.00000000<br>STANDARD |                                     | ype Sliding<br>N<br>Min I      | Scale Co<br>Pay:<br>Div:   |            | % of Pr<br>000.000000<br>Pro<br>Pro | od/Sales<br>00 % of<br>d/Sales:<br>d/Sales:                   |   |   |  |
|   |         | Other Per<br>Royalty Type  | cent:                                  |                                      | Max:<br>Product T                   | Ν                              | nv:<br>1in:<br>Scale Co    | onvertible | Pro                                 | d/Sales:<br>d/Sales:<br>od/Sales                              |   |   |  |

### Report Date: May 24, 2025 Page Number: 26 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int         | Int Type                                 | be Lessor Ty<br>e / Lse No/Na<br>or / Payor                               |  |  | Gross                   | Oper.Cont.<br>Doi Partner |   | DOI Code                            |   | Lease Descr  | iption / Rights  | Held  |
|---|--|---|--|--|-------------------------|---------------------------|---|-------------------------------------|---|--|--|---|
| (cont'd)<br>M00504                                | В  | Roy Perc<br>Deductio<br>Gas: Roy<br>S/S OIL:<br>Other Pe                  | n:<br>valty:<br>Min:                   | STANDARD   | Max:                    |                           | Pay:<br>Div:<br>Min:                          | Proc                                | I/Sales:<br>I/Sales:<br>I/Sales:                                      |  |  |   |
| M00504<br><b>Sub:</b> D<br>ACTIVE<br>100.00000000 | PNG<br>WR<br>0485010<br>CLEO E<br>CLEO E | NERGY   |  | Jan 24, 1985<br>Jan 23, 1990<br>15                 | 4.000                   |                           | RGY<br>RESOUR                                 | BPO<br>74.43830000<br>25.56170000   | APO<br>84.66298000<br>15.33702000                                     | TWP 37 RGE<br>10   | RAL HILLS FIE<br>7 W4M LSD 1<br>BASE VIKING <sup>-</sup><br>_GROUP | 3 (A) SEC   |
|   |  | Status  |  | ł  | Hectares                | Net                       |   | Hectares                            | Net   |  | Related Conti  | racts   |
|   |  | NON PRODU   | I                                      | Prod:<br>Dev:<br>Prov:                             | 0.000<br>0.000<br>0.000 | 0.000<br>0.000<br>0.000   | NProd:<br>Undev:<br>NProv:                    | 4.000<br>0.000<br>0.000             | 2.978<br>0.000<br>0.000   | C00142 A<br>C00295 AN<br>C00340 BA<br>PS00002 A<br>PS00002 D | FI<br>ROYLTY<br>ORR<br>P&S<br>P&S                                  | Apr 29, 1993<br>May 31, 2021<br>Jul 28, 2016<br>Jun 02, 2016<br>Jun 02, 2016 (I |
|   |  |   |  |  | Roya                    | alty / Encum              | brances                                       |                                     |   | PS00014 C  | P&S  | May 31, 2021  |
|   |  | Royalty Type<br>GROSS OVE<br>Roy Perc<br>Deductio<br>Gas: Roy<br>S/S OIL: | RRIDII<br>ent:<br>n:<br>valty:<br>Min: | NG ROYALTY<br>UNKNOWN<br>15.00000000<br>5.00000000 |                         | <b>Min</b><br>5.00000000  | g Scale Co<br>Y<br>Pay:<br>Div: 1/23.<br>Min: | Y 25.56170000<br>Proc<br>8365 Proc  | od/Sales<br>) % of PROD<br>I/Sales: PROD<br>I/Sales: PROD<br>I/Sales: |  |  |   |
|   |  | Royalty Type<br>GROSS OVE<br>Roy Perc                                     | RRIDII                                 | NG ROYALTY<br>3.00000000                           | Product Ty<br>OIL       |                           | i <b>g Scale Co</b><br>N                      | nvertible % of Pro<br>N 74.43830000 |   |  |  |   |

### Report Date: May 24, 2025 Page Number: 27 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int |                               | e Lessor Type<br>/ Lse No/Name<br>r / Payor                   |                                      | Gross                      | oer.Cont. ROFR<br>ni Partner(s) | DOI Code           | *                                      |       | Lease Description / Rights Held                               |
|---|-------------------------------|---|--------------------------------------|----------------------------|---------------------------------|--------------------|--|-------|---|
| (cont'd)<br>M00504                        | D                             | Deduction:<br>Gas: Royalty:<br>S/S OIL: Min:                  | STANDARD                             | Max:                       | Min Pay:<br>Div:                | -                  | rod/Sales:<br>rod/Sales:               |       |   |
|   |                               | Other Percent:  |                                      | maxi                       | Min:                            |                    | rod/Sales:                             |       |   |
|   |                               |   |                                      | Royalty                    | / Encumbrances                  |                    |  |       |   |
|   |                               | Royalty Type<br>GROSS OVERRIDII<br>Roy Percent:<br>Deduction: | NG ROYALTY<br>2.50000000<br>STANDARD | <b>Product Type</b><br>ALL | Sliding Scale<br>N              |                    | Prod/Sales                             | SALES |   |
|   |                               | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:              |                                      | Max:                       | Min Pay:<br>Div:<br>Min:        | Р                  | rod/Sales:<br>rod/Sales:<br>rod/Sales: |       |   |
|   |                               | Royalty Type<br>CROWN SLIDING S<br>Roy Percent:<br>Deduction: | SCALE                                | <b>Product Type</b><br>ALL | Sliding Scale<br>Y              |                    | Prod/Sales                             | PROD  |   |
|   |                               | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:              | STANDARD                             | Max:                       | Min Pay:<br>Div:<br>Min:        | Р                  | rod/Sales:<br>rod/Sales:<br>rod/Sales: |       |   |
| М00504<br><b>Sub:</b> Е                   | PNG<br>WI                     |   | Jan 24, 1985<br>Jan 23, 1990         | 4.000<br>4.000 CL          | EO ENERGY                       | WI<br>100.00000000 |  |       | Area : NEUTRAL HILLS FIELD<br>TWP 37 RGE 7 W4M LSD 13 (B) SEC |
| ACTIVE<br>00.00000000                     | 0485010<br>CLEO EN<br>CLEO EN | NERGY   | 15                                   | 4.000<br>To                | tal Rental: 14                  | 00                 |  |       | 10<br>PNG FROM BASE VIKING TO BASE<br>MANNVILLE_GROUP         |
|   | S                             | Status  | н                                    | lectares                   | Net                             | Hectares           | Net                                    |       | Related Contracts   |

### Report Date: May 24, 2025 Page Number: 28 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Typ                       | pe Lessor Type<br>e / Lse No/Name<br>cor / Payor            |                                       | Exposure<br>Gross<br>Net | Oper.Cont.<br>Doi Partner |                            | DC<br>*         | I Code                  | *                                      | Lease Descr                                    | iption / Right              | s Held  |
|---|-------------------------------|---|---------------------------------------|--------------------------|---------------------------|----------------------------|-----------------|-------------------------|--|--|-----------------------------|---|
| (cont'd)                                  |                               |   |                                       |                          |                           |                            |                 |                         |  |  |                             |   |
| M00504                                    |                               |   |                                       |                          |                           |                            |                 |                         |  |  |                             |   |
| Sub: E                                    |                               | NON PRODUCING   | Prod:<br>Dev:<br>Prov:                | 0.000<br>0.000<br>0.000  | 0.000<br>0.000<br>0.000   | NProd:<br>Undev:<br>NProv: |                 | 4.000<br>0.000<br>0.000 | 4.000<br>0.000<br>0.000                | C00295 A<br>C00340 A<br>PS00002 A<br>PS00002 D | ROYLTY<br>ORR<br>P&S<br>P&S | May 31, 2021<br>Jul 28, 2016<br>Jun 02, 2016<br>Jun 02, 2016 (I |
|   | -                             |   |                                       | <br>Royal                | ty / Encumi               | orances –                  |                 |                         |  | PS00014 C                                      | P&S                         | May 31, 2021  |
|   |                               |   |                                       | -                        | -                         |                            |                 |                         |  |  |                             |   |
|   | . <b>inked&gt;</b><br>00340 A | Royalty Type<br>GROSS OVERRID<br>Roy Percent:<br>Deduction: | ING ROYALTY<br>2.50000000<br>STANDARD | Product Ty<br>ALL        |                           | <b>g Scale C</b><br>N      | onvertibl<br>N  |                         | Prod/Sales<br>0000 % of SAL            | ES   |                             |   |
|   |                               | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent             | :                                     | Max:                     |                           | Pay:<br>Div:<br>Min:       |                 | Pr                      | rod/Sales:<br>rod/Sales:<br>rod/Sales: |  |                             |   |
|   |                               | Royalty Type<br>GROSS OVERRID<br>Roy Percent:<br>Deduction: | ING ROYALTY<br>3.00000000<br>STANDARD | Product Ty<br>OIL        |                           | <b>g Scale C</b><br>N      | convertibl<br>N |                         | Prod/Sales                             |  |                             |   |
|   |                               | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent             |                                       | Max:                     |                           | Pay:<br>Div:<br>Min:       |                 | Pr                      | rod/Sales:<br>rod/Sales:<br>rod/Sales: |  |                             |   |
|   |                               | Royalty Type<br>CROWN SLIDING<br>Roy Percent:<br>Deduction: | SCALE                                 | <b>Product Ty</b><br>ALL |                           | <b>g Scale C</b><br>Y      | convertibl<br>N |                         | Prod/Sales<br>0000 % of PRO            | סכ   |                             |   |
|   |                               | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:            |                                       | Max:                     |                           | Pay:<br>Div:<br>Min:       |                 | Pr                      | rod/Sales:<br>rod/Sales:<br>rod/Sales: |  |                             |   |

### Report Date: May 24, 2025 Page Number: 29 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Typ | rpe Lessor Ty<br>be / Lse No/Nar<br>tor / Payor | -     |                                       | Gross     | Oper.Cont.<br>Doi Partner |                              | DOI Code     | •             | Lease Descr   | iption / Right         | s Held       |
|---|---------|---|-------|---------------------------------------|-----------|---------------------------|------------------------------|--------------|---------------|---------------|------------------------|--------------|
| (cont'd)                                  |         |   |       |                                       |           |                           |                              |              |               |               |                        |              |
| M00507                                    | PNG     | CR  |       | May 16, 1985                          |           |                           |                              | WI           |               |               | RAL HILLS FI           |              |
| Sub: A                                    | WI      | -0440   | -     | : May 15, 1990                        |           | CLEO ENER                 | RGY                          | 100.00000000 |               |               | 7 W4M SE 1             |              |
| ACTIVE                                    | 04850   | ENERGY  | Ext:  | 15                                    | 184.000   | Total Rental              | : 644.00                     |              |               |               | 7 W4M LSD<br>7 W4M LSD |              |
| 100.00000000                              |         | ENERGY  |       |                                       |           |                           | . 044.00                     |              |               | SEC 11        |                        | 4 (B, C)     |
| 100.00000000                              | CLLO    | LINEINGT  |       |                                       |           |                           |                              |              |               |               | 7 W4M LSD              | 5 6 10       |
|   |         | Status  |       |                                       | Hectares  | Net                       |                              | Hectares     | Net           | 11, 12, 13 SE |                        | 0, 0, 10,    |
|   |         |   |       | Prod:                                 | 0.000     | 0.000                     | NProd:                       | 0.000        | 0.000         |               | BASE VIKING            | TO BASE      |
|   |         | DEVELOPED                                       |       | Dev:                                  | 184.000   | 184.000                   | Undev:                       | 0.000        | 0.000         | MANNVILLE     | GROUP                  |              |
|   |         |   |       | Prov:                                 | 0.000     | 0.000                     | NProv:                       | 0.000        | 0.000         |               |                        |              |
|   |         |   |       |                                       |           |                           |                              |              |               |               | <b>Related Cont</b>    | tracts       |
|   | _       |   |       |                                       |           |                           |                              |              |               | C00295 A      | ROYLTY                 | May 31, 2021 |
|   |         |   |       |                                       | Roya      | alty / Encumi             | orances                      |              |               | C00340 A      | ORR                    | Jul 28, 2016 |
|   |         |   |       |                                       |           | <b></b>                   |                              |              |               | PS00002 A     | P&S                    | Jun 02, 2016 |
|   |         | Royalty Type<br>GROSS OVE                       |       |                                       | Product T |                           | <mark>g Scale Co</mark><br>N |              | DO % of SALES | PS00002 D     | P&S                    | Jun 02, 2016 |
|   | 00340 A | Roy Perce<br>Deduction                          | ent:  | 2.50000000<br>STANDARD                |           |                           | N                            | N 100.000000 | JU % OI SALES | PS00014 C     | P&S                    | May 31, 2021 |
|   |         | Gas: Roy  | alty: |                                       |           | Min                       | Pay:                         | Proc         | d/Sales:      |               |                        |              |
|   |         | S/S OIL: I                                      | Min:  |                                       | Max:      |                           | Div:                         | Proc         | d/Sales:      |               |                        |              |
|   |         | Other Per                                       | cent  | :                                     |           |                           | Min:                         | Proc         | d/Sales:      |               |                        |              |
|   |         |   |       |                                       | Product T |                           | g Scale Co                   |              |               |               |                        |              |
| C   | 00295 A | GROSS OVER<br>Roy Perce<br>Deduction            | ent:  | ING ROYALTY<br>3.00000000<br>STANDARD |           | l                         | N                            | N 100.000000 | 00 % of       |               |                        |              |
|   |         | Gas: Roy  | alty: |                                       |           | Min                       | Pay:                         | Proc         | d/Sales:      |               |                        |              |
|   |         | S/S OIL: N                                      | Min:  |                                       | Max:      |                           | Div:                         |              | d/Sales:      |               |                        |              |
|   |         | Other Per                                       | cent  | :                                     |           |                           | Min:                         | Proc         | d/Sales:      |               |                        |              |

### Report Date: May 24, 2025 Page Number: 30 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int          | Lse Type Lessor Typ<br>Int Type / Lse No/Nam<br>Operator / Payor                               |   | Gross                                      | Dper.Cont. F<br>Doi Partner(s           |                            | DOI Code                            | *   | Lease Descr  | iption / Rights                                       | s Held  |
|--|--|---|--|---|----------------------------|-------------------------------------|---|--|---|---|
| (cont'd)   |  |   |  |   |                            |                                     |   |  |   |   |
| M00507   | Α  |   | Royali                                     | y / Encumbr                             | ances —                    |                                     |   |  |   |   |
|  | Royalty Type<br>CROWN SLIDI<br>Roy Perce   | nt:   | Product Typ<br>ALL                         | -                                       | Scale Co                   | nvertible % of F<br>N 100.00000     | Prod/Sales<br>0000 % of                     |  |   |   |
|  | Deduction<br>Gas: Roya<br>S/S OIL: M<br>Other Perc   | lty:<br>in:                                       | Max:                                       | _                                       | Pay:<br>Div:<br>lin:       | Pr                                  | rod/Sales:<br>rod/Sales:<br>rod/Sales:      |  |   |   |
| M00506<br><b>Sub:</b> A<br>ACTIVE<br>100.000000000 | WI   | Eff: Mar 21, 1996<br>Exp: Mar 20, 2001<br>Ext: 15 | 4.000                                      | CLEO ENER                               | GY<br>50.00                | WI<br>100.00000000                  |   | TWP 37 RGE<br>11   | RAL HILLS FIE<br>7 W4M LSD 4<br>BASE VIKING<br>_GROUP | 4 (A) SEC   |
|  | Status<br>PRODUCING  | H<br>Prod:<br>Dev:<br>Prov:                       | <b>lectares</b><br>4.000<br>0.000<br>0.000 | <b>Net</b><br>4.000<br>0.000<br>0.000   | NProd:<br>Undev:<br>NProv: | Hectares<br>0.000<br>0.000<br>0.000 | Net<br>0.000<br>0.000<br>0.000              | C00245 A<br>C00295 A<br>C00340 A<br>PS00002 A<br>PS00002 D | MEMO<br>ROYLTY<br>ORR<br>P&S<br>P&S                   | racts<br>Aug 12, 2016<br>May 31, 2021<br>Jul 28, 2016<br>Jun 02, 2016<br>Jun 02, 2016 ( |
|  | inked> Royalty Type<br>10340 A GROSS OVER<br>Roy Perce<br>Deduction<br>Gas: Roya<br>S/S OIL: M | nt: 2.50000000<br>: STANDARD<br>Ity:              | Royali<br>Product Tyr<br>ALL               | y / Encumbr<br>be Sliding<br>N<br>Min F | Scale Co                   | N 100.00000                         | Prod/Sales<br>0000 % of SALES<br>rod/Sales: | PS00014 C  | P&S   | May 31, 2021  |

### Report Date: May 24, 2025 Page Number: 31 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int  | Int Typ | pe Lessor Typ<br>e / Lse No/Nan<br>or / Payor        |             |                                      | Exposure<br>Gross<br>Net    | -            |                          |                      | DO<br>*         | I Code                          | *                                      | Lease Desc               | ription / Right                                      | s Held                                       |
|--|---------|--|-------------|--------------------------------------|-----------------------------|--------------|--------------------------|----------------------|-----------------|---------------------------------|--|--------------------------|--|--|
| (cont'd)                                   |         | Other Perc   | ent:        |                                      | Max:                        |              |                          | Div:<br>⁄lin:        |                 |                                 | rod/Sales:<br>rod/Sales:               |                          |  |  |
| M00506                                     | A       |  |             |                                      | Roya                        | alty / Eı    | ncumb                    | rances               |                 |                                 |  |                          |  |  |
|  |         | Royalty Type<br>GROSS OVER<br>Roy Perce<br>Deduction | nt:         | NG ROYALTY<br>3.00000000<br>STANDARD |                             | уре          | Sliding<br>N             |                      | Convertibl<br>N |                                 | Prod/Sales<br>0000 % of                |                          |  |  |
|  |         | Gas: Roya<br>S/S OIL: M<br>Other Perc                | lty:<br>in: |                                      | Max:                        |              |                          | Pay:<br>Div:<br>Ain: |                 | P                               | rod/Sales:<br>rod/Sales:<br>rod/Sales: |                          |  |  |
|  |         | Royalty Type<br>CROWN SLIDI<br>Roy Perce             |             | SCALE                                | Product T<br>ALL            | уре          | Sliding<br>Y             |                      | Convertibl<br>N |                                 | Prod/Sales                             |                          |  |  |
|  |         | Deduction<br>Gas: Roya<br>S/S OIL: M<br>Other Perc   | lty:<br>in: | STANDARD                             | Max:                        |              |                          | Pay:<br>Div:<br>Ain: |                 | Ρ                               | rod/Sales:<br>rod/Sales:<br>rod/Sales: |                          |  |  |
| M00508<br>Sub: A<br>ACTIVE<br>100.00000000 |         |  |             | Jan 18, 1996<br>Jan 17, 2001<br>15   |                             | CLEO<br>SURG | ENER                     | GY                   | 20.0            | WI<br>00000000<br>0000000       |  | TWP 37 RG<br>11          | RAL HILLS FIE<br>E 7 W4M LSD<br>BASE VIKING<br>GROUP | 15, 16 SEC                                   |
|  |         | <b>Status</b><br>PRODUCING                           |             | Prod:<br>Dev:                        | Hectares<br>32.000<br>0.000 | 25.          | <b>Net</b><br>600<br>000 | NProd<br>Undev       | l:              | <b>:tares</b><br>0.000<br>0.000 | <b>Net</b><br>0.000<br>0.000           | <br>C00135 A<br>C00245 A | - Related Cont<br>JOA<br>MEMO                        | <b>racts</b><br>Oct 10, 1996<br>Aug 12, 2016 |

### Report Date: May 24, 2025 Page Number: 32 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Lse Type Lessor Type<br>Int Type / Lse No/Name<br>Operator / Payor   | Gross                      | oer.Cont. ROFR<br>ni Partner(s) | DOI Code                                |                            | Lease Descr                         | iption / Rights      | Held   |
|---|--|----------------------------|---------------------------------|---|----------------------------|-------------------------------------|----------------------|--|
| (cont'd)                                  |  |                            |                                 |   |                            |                                     |                      |  |
| M00508                                    |  |                            |                                 |   |                            |                                     |                      |  |
| Sub: A                                    | Prov:  | 0.000                      | 0.000 <b>NProv</b> a            | . 0.000                                 | 0.000                      | C00295 AJ<br>C00340 AS<br>PS00002 A | ROYLTY<br>ORR<br>P&S | May 31, 2021<br>Jul 28, 2016<br>Jun 02, 2016 |
|   |  | Royalty                    | / Encumbrances                  |   |                            | PS00002 D<br>PS00014 C              | P&S<br>P&S           | Jun 02, 2016                                 |
|   | inked> Royalty Type<br>00340 AS GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.50000000                        | <b>Product Type</b><br>ALL | Sliding Scale (<br>N            |   | I/Sales<br>% of SALES      | PS00014 C                           | P&3                  | May 31, 2021                                 |
|   | Deduction: STANDARD<br>Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                                    | Max:                       | Min Pay:<br>Div:<br>Min:        | Prod/                                   | Sales:<br>Sales:<br>Sales: |                                     |                      |  |
|   | inked> Royalty Type<br>00295 AJ GROSS OVERRIDING ROYALTY<br>Roy Percent: 3.00000000<br>Deduction: STANDARD | Product Type<br>OIL        | Sliding Scale (<br>N            | Convertible % of Proc<br>N 80.00000000  |                            |                                     |                      |  |
|   | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:   | Max:                       | Min Pay:<br>Div:<br>Min:        | Prod/                                   | Sales:<br>Sales:<br>Sales: |                                     |                      |  |
|   | Royalty Type<br>CROWN SLIDING SCALE<br>Roy Percent:<br>Deduction: STANDARD                                 | Product Type<br>ALL        | Sliding Scale (<br>Y            | Convertible % of Proc<br>N 100.00000000 |                            |                                     |                      |  |
|   | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:   | Max:                       | Min Pay:<br>Div:<br>Min:        | Prod/                                   | Sales:<br>Sales:<br>Sales: |                                     |                      |  |

### Report Date: May 24, 2025 Page Number: 33 \*\*REPORTED IN HECTARES\*\*

| File Status<br>Mineral Int  | Lse Type Lessor Ty<br>Int Type / Lse No/Na<br>Operator / Payor   | -  | Gross                           | Oper.Cont. ROFR<br>Doi Partner(s)                                      | DOI Code   | Lease Description / Rights Held |
|---|--|--|---------------------------------|--|--|---------------------------------|
|   |  |  | net                             | Borr arther(s)   |  | Lease Description / Rights held |
| M00429  | PNG CR   | Eff: Mar 07, 1985  | 128 000                         | C00089 A No  | WI   | Area : NEUTRAL HILLS FIELD      |
| Sub: A  | WI   | Exp: Mar 06, 1990  |                                 | CLEO ENERGY  | 80.0000000   | TWP 37 RGE 7 W4M S 15           |
| ACTIVE  | 0485030048   | Ext: 15  |                                 | HARVEST OP   | 20.0000000   | PNG FROM BASE VIKING TO BASE    |
|   | CLEO ENERGY  |  |                                 |  |  | MANNVILLE_GROUP                 |
| 00000000000000000   | CLEO ENERGY  |  |                                 | Total Rental: 448.00   |  | (EXCL. 1B2/15-037-07-W4M        |
|   |  |  |                                 |  |  | WELLBORE AND ASSOCIATED         |
|   | Status   |  | Hectares                        | Net  | Hectares Net   | PRODUCTION)                     |
|   |  | Prod:  | 0.000                           | 0.000 <b>NProd:</b>  | 0.000 0.000  | ,                               |
|   | DEVELOPED  | Dev:   | 128.000                         | 102.400 Undev:   | 0.000 0.000  | Related Contracts               |
|   |  | Prov:  | 0.000                           | 0.000 <b>NProv:</b>  | 0.000 0.000  | C00089 A FO Feb 23, 1990        |
|   |  |  |                                 |  |  | C00295 AJ ROYLTY May 31, 2021   |
|   |  |  |                                 |  |  | C00340 AS ORR Jul 28, 2016      |
|   |  |  | Roya                            | alty / Encumbrances  |  | PS00002 A P&S Jun 02, 2016      |
|   |  |  |                                 |  |  | PS00002 D P&S Jun 02, 2016      |
|   | inked> Royalty Type  |  | Product T                       |  |  | PS00014 C P&S May 31, 2021      |
| C0  | 0340 AS GROSS OVE  | RRIDING ROYALTY  |                                 | Ν  | N 80.00000000 % of SALES   | 8                               |
|   |  |  |                                 |  |  |                                 |
|   | Roy Perc   |  |                                 |  |  |                                 |
|   | Deductio   | n: STANDARE  |                                 |  |  |                                 |
|   | Deductio<br>Gas: Roy   | ו: STANDARE<br>alty:   | )                               | Min Pay:   | Prod/Sales:  |                                 |
|   | Deductio<br>Gas: Roy<br>S/S OIL: I   | n: STANDARE<br>alty:<br>Ain:   |                                 | Div:   | Prod/Sales:  |                                 |
|   | Deductio<br>Gas: Roy   | n: STANDARE<br>alty:<br>Ain:   | )                               | -  |  |                                 |
| <l< td=""><td>Deductio<br/>Gas: Roy<br/>S/S OIL: I<br/>Other Per</td><td>n: STANDARE<br/>alty:<br/>Ain:</td><td>)<br/>Max:</td><td>Div:<br/>Min:</td><td>Prod/Sales:<br/>Prod/Sales:</td><td></td></l<> | Deductio<br>Gas: Roy<br>S/S OIL: I<br>Other Per  | n: STANDARE<br>alty:<br>Ain:   | )<br>Max:                       | Div:<br>Min:   | Prod/Sales:<br>Prod/Sales:   |                                 |
|   | Deductio<br>Gas: Roy<br>S/S OIL: I   | n: STANDARE<br>alty:<br>/in:<br>cent:  | )<br>Max:<br>Product T          | Div:<br>Min:   | Prod/Sales:<br>Prod/Sales:   |                                 |
|   | Deductio<br>Gas: Roy<br>S/S OIL: I<br>Other Per<br>inked> Royalty Type   | n: STANDARE<br>alty:<br>Min:<br>cent:<br>RRIDING ROYALTY   | Max:<br>Product T<br>OIL        | Div:<br>Min:<br>ype Sliding Scale Con                                  | Prod/Sales:<br>Prod/Sales:<br>nvertible % of Prod/Sales  |                                 |
|   | Deductio<br>Gas: Roy<br>S/S OIL: I<br>Other Per<br>inked> Royalty Type<br>0295 AJ GROSS OVE                            | n: STANDARE<br>alty:<br>Min:<br>cent:<br>RRIDING ROYALTY<br>ent: 3.00000000  | Max:<br>Product T<br>OIL        | Div:<br>Min:<br>ype Sliding Scale Con                                  | Prod/Sales:<br>Prod/Sales:<br>nvertible % of Prod/Sales  |                                 |
|   | Deductio<br>Gas: Roy<br>S/S OIL: I<br>Other Per<br>inked> Royalty Type<br>0295 AJ GROSS OVE<br>Roy Perc                | n: STANDARE<br>alty:<br>Min:<br>cent:<br>RRIDING ROYALTY<br>ent: 3.00000000<br>n: STANDARE                           | Max:<br>Product T<br>OIL        | Div:<br>Min:<br>ype Sliding Scale Con                                  | Prod/Sales:<br>Prod/Sales:<br>nvertible % of Prod/Sales  |                                 |
|   | Deductio<br>Gas: Roy<br>S/S OIL: I<br>Other Per<br>0295 AJ GROSS OVE<br>Roy Perc<br>Deductio                           | n: STANDARE<br>alty:<br>/in:<br>cent:<br>RRIDING ROYALTY<br>ent: 3.00000000<br>n: STANDARE<br>alty:                  | Max:<br>Product T<br>OIL        | Div:<br>Min:<br>ype Sliding Scale Cor<br>N                             | Prod/Sales:<br>Prod/Sales:<br>nvertible % of Prod/Sales<br>N 80.00000000 % of  |                                 |
|   | Deductio<br>Gas: Roy<br>S/S OIL: I<br>Other Per<br>0295 AJ GROSS OVE<br>Roy Perc<br>Deductio<br>Gas: Roy               | n: STANDARE<br>alty:<br>/lin:<br>cent:<br>RRIDING ROYALTY<br>ent: 3.00000000<br>n: STANDARE<br>alty:<br>/lin:        | )<br>Max:<br>Product T<br>⁄ OIL | Div:<br>Min:<br>ype Sliding Scale Cor<br>N<br>Min Pay:                 | Prod/Sales:<br>Prod/Sales:<br>nvertible % of Prod/Sales<br>N 80.00000000 % of<br>Prod/Sales:                               |                                 |
|   | Deductio<br>Gas: Roy<br>S/S OIL: I<br>Other Per<br>0295 AJ GROSS OVE<br>Roy Perc<br>Deductio<br>Gas: Roy<br>S/S OIL: I | n: STANDARE<br>Alty:<br>Min:<br>cent:<br>RRIDING ROYALTY<br>ent: 3.00000000<br>n: STANDARE<br>Alty:<br>Min:<br>cent: | )<br>Max:<br>Product T<br>⁄ OIL | Div:<br>Min:<br>ype Sliding Scale Con<br>N<br>Min Pay:<br>Div:<br>Min: | Prod/Sales:<br>Prod/Sales:<br>nvertible % of Prod/Sales<br>N 80.00000000 % of<br>Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |                                 |

### Report Date: May 24, 2025 Page Number: 34 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int           |   | e Lessor Typ<br>/ Lse No/Nam<br>/ Payor                              |  | Gross                               | Oper.Cont. I<br>Doi Partner(s                        |                            | DOI Code<br>*                       | *                                   | Lease Descr                                     | iption / Rig                          | hts Held   |
|---|---|--|--|-------------------------------------|--|----------------------------|-------------------------------------|-------------------------------------|---|---------------------------------------|--|
| (cont'd)<br>M00429                                  | A   | Roy Percer<br>Deduction:<br>Gas: Royal<br>S/S OIL: Mi<br>Other Perce | STANDARE<br>ty:<br>n:  | )<br>Max:                           |  | Pay:<br>Div:<br>lin:       | Pr                                  | od/Sales:<br>od/Sales:<br>od/Sales: |   |                                       |  |
| M00429<br><b>Sub</b> : AA<br>ACTIVE<br>100.00000000 | PNG<br>WI<br>04850300<br>CLEO EN<br>CLEO EN | )48 E<br>IERGY   | Eff: Mar 07, 1985<br>Exp: Mar 06, 1990<br>Ext: 15<br>Count Acreage = | 0.000<br>0.000                      | C00089 B<br>CLEO ENER<br>HARVEST OI<br>Total Rental: | GY                         | BPP<br>100.00000000                 |                                     |   | E 7 W4M S 1<br>37-07-W4M<br>IATED PRC | 5<br>WELLBORE<br>DUCTION ONLY)   |
|   | S   | tatus  | Prod:<br>Dev:<br>Prov:   | Hectares<br>0.000<br>0.000<br>0.000 | <b>Net</b><br>0.000<br>0.000<br>0.000                | NProd:<br>Undev:<br>NProv: | Hectares<br>0.000<br>0.000<br>0.000 | Net<br>0.000<br>0.000<br>0.000      | C00089 B<br>C00340 AS<br>PS00002 A<br>PS00002 D | FO<br>FO<br>ORR<br>P&S<br>P&S         | ontracts<br>Feb 23, 1990<br>Jul 28, 2016<br>Jun 02, 2016<br>Jun 02, 2016 |
|   |   |  |  | Roya                                | alty / Encumbi                                       | ances                      |                                     |                                     |   |                                       |  |
|   |   | oyalty Type<br>ROSS OVERF<br>Roy Percer<br>Deduction:                |  |                                     | ype Sliding<br>N                                     | Scale Co                   |                                     | rod/Sales<br>00 % of SALES          |   |                                       |  |
|   |   | Gas: Royal<br>S/S OIL: Mi<br>Other Perce                             | n:   | Max:                                |  | Pay:<br>Div:<br>lin:       | Pr                                  | od/Sales:<br>od/Sales:<br>od/Sales: |   |                                       |  |
|   |   | oyalty Type<br>ROWN SLIDIN<br>Roy Percer                             |  | <b>Product T</b><br>ALL             | уре Sliding<br>Ү                                     | Scale Co                   |                                     | prod/Sales<br>000 % of PROD         |   |                                       |  |

### Report Date: May 24, 2025 Page Number: 35 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int         |   | e Lessor Ty<br>/ Lse No/Nan<br><sup>-</sup> / Payor | -             |                                      | Gross                   | Oper.Cont.<br>Doi Partner(                          |                            | DOI Code<br>*             | *                                   | Lease Descr                                     | iption / Right              | ts Held  |
|---|---|---|---------------|--------------------------------------|-------------------------|---|----------------------------|---------------------------|-------------------------------------|---|-----------------------------|--|
| (cont'd)<br>M00429                                | AA  | Deduction<br>Gas: Roya<br>S/S OIL: N<br>Other Pere  | alty:<br>1in: | STANDARD                             | Max:                    |   | Pay:<br>Div:<br>Ain:       | Pro                       | od/Sales:<br>od/Sales:<br>od/Sales: |   |                             |  |
| M00429<br><b>Sub:</b> B<br>ACTIVE<br>100.00000000 | PNG<br>WI<br>04850300<br>CLEO EN<br>CLEO EN | 048<br>NERGY  |               | Mar 07, 1985<br>Mar 06, 1990<br>15   | 128.000                 | C00089 B<br>CLEO ENER<br>HARVEST O<br>Total Rental: | Р                          | BPP<br>100.00000000       | APP<br>80.00000000<br>20.00000000   | PNG FROM<br>MANNVILLE                           | E 7 W4M N 15<br>BASE VIKING | 5<br>B TO BASE   |
|   | s   | tatus   |               |                                      | Hectares                | Net   |                            | Hectares                  | Net                                 |   |                             | tracts   |
|   | U   | INDEVELOPE  | ED I          | Prod:<br>Dev:<br>Prov:               | 0.000<br>0.000<br>0.000 | 0.000<br>0.000<br>0.000                             | NProd:<br>Undev:<br>NProv: | 0.000<br>128.000<br>0.000 | 0.000<br>128.000<br>0.000           | C00340 AS<br>PS00002 A<br>PS00002 D<br>C00089 B | ORR<br>P&S<br>P&S<br>FO     | Jul 28, 2016<br>Jun 02, 2016<br>Jun 02, 2016<br>Feb 23, 1990 |
|   |   |   |               |                                      | Roya                    | alty / Encumb                                       | rances                     |                           |                                     |   |                             |  |
|   |   | Royalty Type<br>ROSS OVER<br>Roy Perce<br>Deduction | ent:          | NG ROYALTY<br>2.50000000<br>STANDARD | Product Ty<br>ALL       | ype Sliding<br>N                                    | g Scale Co<br>∖            |                           | rod/Sales<br>00   % of SALES        |   |                             |  |
|   |   | Gas: Roya<br>S/S OIL: N<br>Other Perc               | alty:<br>lin: | STANDARD                             | Max:                    | -   | Pay:<br>Div:<br>⁄lin:      | Pro                       | od/Sales:<br>od/Sales:<br>od/Sales: |   |                             |  |
|   |   | coyalty Type<br>ROWN SLID<br>Roy Perce<br>Deduction | ent:          | SCALE<br>STANDARD                    | Product Ty<br>ALL       | ype Sliding<br>Y                                    | j Scale Co                 |                           | rod/Sales<br>000 % of PROD          |   |                             |  |

# Report Date: May 24, 2025 Page Number: 36 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int          | Int Typ   | pe Lessor Ty<br>pe / Lse No/Na<br>cor / Payor    | -  | Gross                                | Oper.Cont. ROFR<br>Doi Partner(s)   | DOI Code                            | *   | Lease Description / Rights Held  |  |
|--|---|--|--|--------------------------------------|---|-------------------------------------|---|--|--|
| (cont'd)<br>M00429                                 | В   | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent: |  | Max:                                 | Min Pay:<br>Div:<br>Min:  | Proc                                | d/Sales:<br>d/Sales:<br>d/Sales:                              |  |  |
| M00142<br><b>Sub</b> : A<br>ACTIVE<br>100.00000000 | PET FH<br>WI<br>PSK M236025<br>CLEO ENERGY<br>CLEO ENERGY |  | Eff: Nov 02, 202<br>Exp: Nov 01, 202<br>Ext: HBP   |                                      | CLEO ENERGY<br>Total Rental: 418.24   | WI<br>100.00000000                  |   | Area : SILVER HEIGHTS FIELD<br>TWP 38 RGE 9 W4M SW 31<br>PET IN VIKING |  |
|  |   | Status<br>DEVELOPED                              | Prod:<br>Dev:<br>Prov:   | Hectares<br>0.000<br>64.345<br>0.000 | Net           0.000         NProd:           64.345         Undev:           0.000         NProv: | Hectares<br>0.000<br>0.000<br>0.000 | Net<br>0.000<br>0.000<br>0.000                                |  |  |
|  | -   | Roy Perc<br>Deductio<br>Gas: Roy<br>S/S OIL: I   | yalty Type<br>SSOR ROYALTY<br>Roy Percent: 17.5000000<br>Deduction: NO<br>Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent: |                                      | alty / Encumbrances —<br>ype Sliding Scale Co<br>N<br>Min Pay:<br>Div:<br>Min:                    | N 100.000000<br>Proc<br>Proc        | od/Sales<br>00 % of SALES<br>d/Sales:<br>d/Sales:<br>d/Sales: |  |  |
| M00144<br><b>Sub:</b> A<br>ACTIVE                  |   | FH<br>236027<br>ENERGY                           | Eff: Nov 02, 202<br>Exp: Nov 01, 202<br>Ext: HBP   |                                      | CLEO ENERGY<br>Total Rental: 412.98   | WI<br>100.00000000                  |   | Area : SILVER HEIGHTS FIELD<br>TWP 38 RGE 9 W4M NW 31<br>PET IN VIKING |  |

# Report Date: May 24, 2025 Page Number: 37 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Lse Type Lessor Type<br>Int Type / Lse No/Name<br>Operator / Payor   |   | Gross  | Oper.Cont.<br>Doi Partner(                              |   | DOI Code  | *  | Lease Descri               | iption / Rights                          | Held      |
|---|--|---|--|---|---|---|--|----------------------------|--|-----------|
| (cont'd)                                  |  |   |  |   | ,   |   |  |                            |  |           |
|   |  |   |  |   |   |   |  |                            |  |           |
| M00144                                    |  |   |  |   |   |   |  |                            |  |           |
| Sub: A<br>00.00000000                     | CLEO ENERGY  |   |  |   |   |   |  |                            |  |           |
|   | Ctatus   |   | llesterre  | Nat   |   | Hestowe   | Nat                                      |                            |  |           |
|   | Status   | Prod:   | Hectares<br>0.000  | <b>Net</b><br>0.000                                     | NProd:  | Hectares<br>0.000   | <b>Net</b><br>0.000                      |                            |  |           |
|   | DEVELOPED  | Dev:  | 63.536   | 63.536  | Undev:  | 0.000   | 0.000                                    |                            |  |           |
|   |  | Prov:   | 0.000  | 0.000   | NProv:  | 0.000   | 0.000                                    |                            |  |           |
|   |  |   | B  |   |   |   |  |                            |  |           |
|   |  |   | ROVa   | aitv / Encump   | rances  |   |  |                            |  |           |
|   | Rovalty Type   |   | -  | alty / Encumb   |   | wertible % of P   | rod/Sales                                |                            |  |           |
|   | <b>Royalty Type</b><br>LESSOR ROYA   | _TY   | Product T<br>OIL   | ype Sliding   | orances<br>g Scale Cor<br>∖                               |   | rod/Sales<br>000 % of SALES              |                            |  |           |
|   |  |   | Product T  | ype Sliding   | g Scale Cor   |   |  |                            |  |           |
|   | LESSOR ROYA  |   | Product T  | ype Sliding   | g Scale Cor<br>∖  | N 100.00000   | 000 % of SALES                           |                            |  |           |
|   | LESSOR ROYA<br>Roy Percen<br>Deduction:<br>Gas: Royalt   | t: 17.500000<br>NO<br><b>y</b> :  | Product T<br>OIL   | ype Sliding<br>Min                                      | g Scale Cor<br>N<br>Pay:                                  | N 100.000000  | 000 % of SALES                           |                            |  |           |
|   | LESSOR ROYA<br>Roy Percen<br>Deduction:<br>Gas: Royalt<br>S/S OIL: Min   | t: 17.500000<br>NO<br>y:<br>1:  | Product T  | ype Sliding<br>Min                                      | g Scale Cor<br>N<br>Pay:<br>Div:                          | N 100.00000<br>Pro<br>Pro   | 000 % of SALES<br>od/Sales:<br>od/Sales: |                            |  |           |
|   | LESSOR ROYA<br>Roy Percen<br>Deduction:<br>Gas: Royalt   | t: 17.500000<br>NO<br>y:<br>1:  | Product T<br>OIL   | ype Sliding<br>Min                                      | g Scale Cor<br>N<br>Pay:                                  | N 100.00000<br>Pro<br>Pro   | 000 % of SALES                           |                            |  |           |
| 100171                                    | LESSOR ROYA<br>Roy Percen<br>Deduction:<br>Gas: Royalt<br>S/S OIL: Min<br>Other Perce  | t: 17.500000<br>NO<br>y:<br>1:  | Product T<br>OIL<br>000<br>Max:  | ype Sliding<br>Min                                      | g Scale Cor<br>N<br>Pay:<br>Div:                          | N 100.00000<br>Pro<br>Pro   | 000 % of SALES<br>od/Sales:<br>od/Sales: | Area : SILVEF              | R HEIGHTS FIE                            | :LD       |
|   | LESSOR ROYA<br>Roy Percen<br>Deduction:<br>Gas: Royalt<br>S/S OIL: Min<br>Other Perce  | t: 17.500000<br>NO<br>y:<br>n:<br>nt:   | Product T<br>OIL<br>000<br>Max:<br>9 64.345  | ype Sliding<br>Min                                      | g Scale Cor<br>N<br>Pay:<br>Div:<br>Min:                  | N 100.000000<br>Pro<br>Pro<br>Pro   | 000 % of SALES<br>od/Sales:<br>od/Sales: |                            | R HEIGHTS FIE<br>10 W4M NE 33            |           |
| Sub: A                                    | LESSOR ROYA<br>Roy Percen<br>Deduction:<br>Gas: Royalt<br>S/S OIL: Min<br>Other Perce  | t: 17.500000<br>NO<br>y:<br>nt:<br>nt:  | Product T<br>OIL<br>000<br>Max:<br>9 64.345  | ype Sliding<br>Min                                      | g Scale Cor<br>N<br>Pay:<br>Div:<br>Min:                  | N 100.000000<br>Pro<br>Pro<br>WI  | 000 % of SALES<br>od/Sales:<br>od/Sales: |                            | 10 W4M NE 33                             |           |
| <b>Sub:</b> A<br>CTIVE                    | LESSOR ROYA<br>Roy Percen<br>Deduction:<br>Gas: Royalt<br>S/S OIL: Min<br>Other Perce<br>PET FH E<br>WI E<br>PSK M232685 E<br>CLEO ENERGY                | t: 17.500000<br>NO<br>y:<br>n:<br>nt:<br>ff: Jul 08, 2019<br>xp: Jan 07, 202      | Product T<br>OIL<br>Max:<br>9 64.345<br>20 64.345  | ype Sliding<br>Min                                      | g Scale Cor<br>N<br>Pay:<br>Div:<br>Min:                  | N 100.000000<br>Pro<br>Pro<br>WI  | 000 % of SALES<br>od/Sales:<br>od/Sales: | TWP 38 RGE<br>ALL PET IN V | 10 W4M NE 33<br>/IKING                   | 3         |
| ub: A<br>CTIVE                            | LESSOR ROYA<br>Roy Percen<br>Deduction:<br>Gas: Royalt<br>S/S OIL: Min<br>Other Perce<br>PET FH E<br>WI E<br>PSK M232685 E<br>CLEO ENERGY                | t: 17.500000<br>NO<br>y:<br>n:<br>nt:<br>ff: Jul 08, 2019<br>xp: Jan 07, 202      | Product T<br>OIL<br>Max:<br>9 64.345<br>20 64.345  | ype Sliding<br>Min<br>CLEO ENER                         | g Scale Cor<br>N<br>Pay:<br>Div:<br>Min:                  | N 100.000000<br>Pro<br>Pro<br>WI  | 000 % of SALES<br>od/Sales:<br>od/Sales: | TWP 38 RGE<br>ALL PET IN V | 10 W4M NE 33                             | 3         |
| ub: A<br>CTIVE                            | LESSOR ROYA<br>Roy Percen<br>Deduction:<br>Gas: Royalt<br>S/S OIL: Min<br>Other Perce<br>PET FH E<br>WI E<br>PSK M232685 E<br>CLEO ENERGY                | t: 17.500000<br>NO<br>y:<br>n:<br>nt:<br>ff: Jul 08, 2019<br>xp: Jan 07, 202      | Product T<br>OIL<br>000<br>Max:<br>9 64.345<br>20 64.345<br>64.345<br>64.345<br>Hectares | ype Sliding<br>Min<br>CLEO ENER                         | g Scale Cor<br>N<br>Pay:<br>Div:<br>Min:                  | N 100.000000<br>Pro<br>Pro<br>VI<br>100.00000000<br>Hectares                | 000 % of SALES<br>od/Sales:<br>od/Sales: | TWP 38 RGE<br>ALL PET IN V | 10 W4M NE 33<br>/IKING<br>Related Contra | 3<br>acts |
| Sub: A<br>ACTIVE                          | LESSOR ROYA<br>Roy Percen<br>Deduction:<br>Gas: Royalt<br>S/S OIL: Min<br>Other Perce<br>PET FH E<br>WI E<br>PSK M232685 E<br>CLEO ENERGY<br>CLEO ENERGY | t: 17.500000<br>NO<br>y:<br>n:<br>nt:<br>ff: Jul 08, 2019<br>xp: Jan 07, 202      | Product T<br>OIL<br>Max:<br>9 64.345<br>20 64.345<br>64.345                              | ype Sliding<br>Min<br>CLEO ENER<br>Total Rental:        | g Scale Cor<br>N<br>Pay:<br>Div:<br>Min:                  | N 100.00000<br>Pro<br>Pro<br>Pro<br>WI<br>100.00000000<br>Hectares<br>0.000 | 000 % of SALES<br>od/Sales:<br>od/Sales: | TWP 38 RGE<br>ALL PET IN V | 10 W4M NE 33<br>/IKING<br>Related Contra | 3<br>acts |
| M00171<br>Sub: A<br>ACTIVE<br>00.00000000 | LESSOR ROYA<br>Roy Percen<br>Deduction:<br>Gas: Royalt<br>S/S OIL: Min<br>Other Perce<br>PET FH E<br>WI E<br>PSK M232685 E<br>CLEO ENERGY<br>CLEO ENERGY | t: 17.500000<br>NO<br>y:<br>nt:<br>ff: Jul 08, 2019<br>xp: Jan 07, 202<br>xt: HBP | Product T<br>OIL<br>000<br>Max:<br>9 64.345<br>20 64.345<br>64.345<br>64.345<br>Hectares | ype Sliding<br>Min<br>CLEO ENER<br>Total Rental:<br>Net | g Scale Cor<br>N<br>Pay:<br>Div:<br>Min:<br>CGY<br>402.16 | N 100.000000<br>Pro<br>Pro<br>VI<br>100.00000000<br>Hectares                | 000 % of SALES<br>od/Sales:<br>od/Sales: | TWP 38 RGE<br>ALL PET IN V | 10 W4M NE 33<br>/IKING<br>Related Contra | 3<br>acts |

### Report Date: May 24, 2025 Page Number: 38 \*\*REPORTED IN HECTARES\*\*

#### CLEO ENERGY CORP. Mineral Property Report

File Number Lse Type Lessor Type Exposure Oper.Cont. ROFR DOI Code Int Type / Lse No/Name Gross File Status \* Mineral Int **Operator / Payor** Net Doi Partner(s) \* Lease Description / Rights Held (cont'd) M00171 А Royalty / Encumbrances **Royalty Type** Product Type Sliding Scale Convertible % of Prod/Sales Y LESSOR ROYALTY ALL N 100.0000000 % of PROD **Roy Percent:** 17.50000000 **Deduction:** NO Gas: Royalty: Min Pay: Prod/Sales: S/S OIL: Min: Div: Prod/Sales: Max: Min: Other Percent: Prod/Sales: M00172 Eff: Jul 08, 2019 WI Area : SILVER HEIGHTS FIELD PET FH 64.345 Sub: A WI Exp: Jan 07, 2020 64.345 CLEO ENERGY 100.00000000 TWP 38 RGE 10 W4M SE 33 ACTIVE PSK M232686 Ext: HBP 64.345 ALL PET IN VIKING **CLEO ENERGY** Total Rental: 402.16 100.0000000 CLEO ENERGY ----- Related Contracts ------PS00015 A P&S Sep 13, 2021 Status Hectares Net Hectares Net 0.000 Prod: 0.000 NProd: 0.000 0.000 DEVELOPED Dev: 64.345 64.345 Undev: 0.000 0.000 Prov: 0.000 0.000 NProv: 0.000 0.000 Royalty / Encumbrances **Royalty Type** Product Type Sliding Scale Convertible % of Prod/Sales LESSOR ROYALTY 100.00000000 % of PROD ALL N Ν **Roy Percent:** 17.50000000 Deduction: NO Gas: Royalty: Min Pay: Prod/Sales: S/S OIL: Min:

# Report Date: May 24, 2025 Page Number: 39 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int          | Int Typ                    | ype Lessor Type Exposure Oper.Cont. ROFR DOI Code<br>pe / Lse No/Name Gross<br>ator / Payor Net Doi Partner(s) * * |  |                                     |  | •                          | Lease Description / Rights Held               |  |   |  |  |
|--|----------------------------|--|--|-------------------------------------|--|----------------------------|---|--|---|--|--|
| (cont'd)   | (cont'd)<br>Other Percent: |  | rcent:   | Max:                                | Div:<br>Min:   |                            | Prod/Sales:<br>Prod/Sales:                    |  |   |  |  |
| M00209<br><b>Sub:</b> A<br>ACTIVE<br>100.000000000 |                            | CR<br>ENERGY IN<br>ENERGY IN   | Eff: May 16, 1966<br>Exp: May 15, 1976<br>Ext: 15                  | 64.000                              | C00230 A No<br>CLEO ENERGY<br>KARVE ENERGY IN<br>INCIPIENT EXPLO |                            | WI<br>1.40625000<br>97.18750000<br>1.40625000 |  | Area : SILVER HEIGHTS FIELD<br>TWP 38 RGE 10 W4M NE 34<br>ALL PNG FROM TOP SURFACE TO<br>BASE VIKING<br>EXCL NG IN VIKING |  |  |
|  |                            |  |  | Total Rental: 224.00                |  |                            |   | Related Contracts  |   |  |  |
|  |                            | <b>Status</b><br>DEVELOPED   | Prod:  | ectares<br>0.000<br>64.000<br>0.000 | 0.900  | NProd:<br>Undev:<br>NProv: | Hectares<br>0.000<br>0.000<br>0.000           | Net<br>0.000<br>0.000<br>0.000                             | C00044 A<br>C00230 A<br>C00295 BK<br>C00340 CT<br>PS00002 A<br>PS00002 D  | JOA<br>POOL<br>ROYLTY<br>ORR<br>P&S<br>P&S | Nov 01, 1985<br>Feb 18, 1976<br>May 31, 2021<br>Jul 28, 2016<br>Jun 02, 2016<br>Jun 02, 2016 |
|  | -                          |  |  | Roya                                | alty / Encumbra  | nces                       |   |  | PS00014 F   | P&S  | May 31, 2021   |
|  |                            | Royalty Type<br>GROSS OVEI<br>Roy Perc<br>Deduction<br>Gas: Roy<br>S/S OIL: I<br>Other Per                         | RRIDING ROYALTY<br>ent: 2.50000000<br>n: STANDARD<br>alty:<br>Min: | Product T<br>ALL<br>Max:            | ype Sliding S<br>N<br>Min Pa<br>Div<br>Mir                       | <b>y:</b><br>7:            | N 1.40625000<br>Proc<br>Proc                  | od/Sales<br>% of SALES<br>d/Sales:<br>d/Sales:<br>d/Sales: |   |  |  |
|  |                            | Royalty Type<br>GROSS OVEI<br>Roy Perc<br>Deduction<br>Gas: Roy<br>S/S OIL: I                                      | RRIDING ROYALTY<br>ent:<br>n: STANDARD<br>alty: 15.00000000        | Product T                           | Ŷ  | cale Cor<br>y: \$0.08      | N 25.0000000                                  | od/Sales<br>) % of PROD<br>d/Sales: SALES                  |   |  |  |

# Report Date: May 24, 2025 Page Number: 40 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Typ                    | /pe Lessor Type<br>be / Lse No/Name<br>tor / Payor       |  | Exposure Oper.Cont. ROFR<br>Gross<br>Net Doi Partner(s) |  |            | DOI C                | ode<br>*                      |                      | Lease Description / Rights Held                                 |
|---|----------------------------|--|--|---|--|------------|----------------------|-------------------------------|----------------------|---|
| (cont'd)                                  |                            | Other Perce  | 5.00000000<br>nt: 15                           | <b>Max:</b> 15  | 5.00000000 Di<br>Mi                                    |            |                      | Prod/Sa<br>Prod/Sa            |                      |   |
| M00209                                    | M00209 A                   |  |  |   | Royalty / Encumbrances                                 |            |                      |                               |                      |   |
|   |                            | Royalty Type<br>(GROSS OVERR<br>Roy Percen               | : 3.0000000                                    | Product Ty<br>OIL                                       | -  |            | Convertible<br>N 1.4 | % of Prod/S<br>40625000       | <b>ales</b><br>⁄6 of |   |
|   |                            | Deduction:<br>Gas: Royalt<br>S/S OIL: Mir<br>Other Perce | :  | Max:  | Min Pa<br>Di<br>Mi                                     | v:         |                      | Prod/Sa<br>Prod/Sa<br>Prod/Sa | les:                 |   |
|   |                            | Royalty Type<br>CROWN SLIDIN<br>Roy Percen               | ::   | <b>Product Ty</b><br>ALL                                | pe Sliding S<br>Y                                      | Scale (    | Convertible<br>N 10  | % of Prod/S<br>0.00000000     |                      |   |
|   |                            | Deduction:<br>Gas: Royalt<br>S/S OIL: Mir<br>Other Perce | 1:   | Max:  | Min Pa<br>Di<br>Mi                                     | v:         |                      | Prod/Sa<br>Prod/Sa<br>Prod/Sa | les:                 |   |
| M00209<br><b>Sub</b> : B<br>ACTIVE        | PNG<br>WI<br>8564<br>KARVI | E  | if: May 16, 1966<br>kp: May 15, 1976<br>kt: 15 | 64.000<br>0.900   | C00230 A M<br>CLEO ENERG<br>KARVE ENER<br>INCIPIENT EX | Y<br>GY IN | 97.187               | WI<br>25000<br>50000<br>25000 |                      | Area : SILVER HEIGHTS FIELD<br>TWP 38 RGE 10 W4M SW 34          |
| 100.00000000                              |                            | E ENERGY IN  |  |   | Total Rental:  | 224.(      |                      | 20000                         |                      | ALL PNG FROM TOP SURFACE TO<br>BASE VIKING<br>EXCL NG IN VIKING |
|   |                            | Status   | ۲<br>Prod:                                     | lectares<br>0.000                                       | <b>Net</b><br>0.000                                    | NProd      | Hectar               |                               | <b>Net</b><br>.000   | Related Contracts   |

# Report Date: May 24, 2025 Page Number: 41 \*\*REPORTED IN HECTARES\*\*

| File Number Lse Type Lessor Type<br>File Status Int Type / Lse No/Name<br>Mineral Int Operator / Payor |  | Exposure Oper.Cont. ROFR<br>Gross<br>Net Doi Partner(s) |   | DOI Code<br>* *  | Lease Description / Rights Held                |  |  |
|--|--|---|---|--|--|--|--|
| (cont'd)   | (cont'd)   |   |   |  |  |  |  |
| M00209   |  |   |   |  |  |  |  |
| Sub: B   | UNDEVELOPED Dev:<br>Prov:  | 0.000<br>0.000  | 0.000 Undev:<br>0.000 NProv:            | 64.0000.9000.0000.000                                  | C00044 A<br>C00230 A<br>C00295 BK<br>C00340 CT | JOA         Nov 01, 1985 (I           POOL         Feb 18, 1976           ROYLTY         May 31, 2021           ORR         Jul 28, 2016 |  |
|  |  | Royalty   | Encumbrances                            |  | PS00002 A<br>PS00002 D                         | P&S Jun 02, 2016<br>P&S Jun 02, 2016 (I  |  |
|  | inked> Royalty Type<br>00340 CT GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.50000000<br>Deduction: STANDARD   | <b>Product Type</b><br>ALL                              | Sliding Scale Co<br>N                   | nvertible % of Prod/Sales<br>N 1.40625000 % of SALES   | PS00014 F                                      | P&S May 31, 2021   |  |
|  | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:   | Max:  | Min Pay:<br>Div:<br>Min:                | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:              |  |  |  |
|  | inked> Royalty Type<br>00230 A GROSS OVERRIDING ROYALTY<br>Roy Percent:  | Product Type<br>ALL                                     | Sliding Scale Co<br>Y                   | nvertible % of Prod/Sales<br>N 25.00000000 % of PROD   |  |  |  |
|  | Deduction:         STANDARD           Gas: Royalty:         15.0000000           S/S OIL: Min:         5.0000000           Other Percent:         15 | <b>Max:</b> 15.00                                       | Min Pay: \$0.08<br>0000000 Div:<br>Min: | B/e3m3 Prod/Sales: SALES<br>Prod/Sales:<br>Prod/Sales: |  |  |  |
|  | inked> Royalty Type<br>00295 BK GROSS OVERRIDING ROYALTY<br>Roy Percent: 3.0000000<br>Deduction: STANDARD  | <b>Product Type</b><br>OIL                              | Sliding Scale Co<br>N                   | nvertible % of Prod/Sales<br>N 1.40625000 % of         |  |  |  |
|  | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:   | Max:  | Min Pay:<br>Div:<br>Min:                | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:              |  |  |  |

# Report Date: May 24, 2025 Page Number: 42 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Typ | se TypeLessor TypeExposureOper.Cont.ROFRDOI Codet Type / Lse No/NameGrossperator / PayorNetDoi Partner(s)** |                                       | *                | Lease Description / Rights Held |                      |             |                                     |               |             |                |
|---|---------|---|---------------------------------------|------------------|---------------------------------|----------------------|-------------|-------------------------------------|---------------|-------------|----------------|
| (cont'd)                                  |         |   |                                       |                  |                                 |                      |             |                                     |               |             |                |
| M00209                                    | В_      |   |                                       | Berr             | - 14. <i>i</i> / En arreak      | -                    |             |                                     |               |             |                |
|   |         |   |                                       | Roya             | alty / Encumb                   | orances              |             |                                     |               |             |                |
|   |         | Roy Pe  | LIDING SCALE                          | Product T<br>ALL |                                 | g Scale<br>Ƴ         |             | rod/Sales<br>000 % of PROD          |               |             |                |
|   |         | Deduct<br>Gas: R<br>S/S OIL<br>Other F  | oyalty:                               | Max:             |                                 | Pay:<br>Div:<br>Min: | Pro         | od/Sales:<br>od/Sales:<br>od/Sales: |               |             |                |
| M00218                                    | PNG     | CR  | <b>Eff:</b> Feb 09, 1984              | 80.000           | C00239 A                        | Νο                   | WI          |                                     | Area : SII VF | R HEIGHTS F | IFI D          |
| Sub: A                                    | WI      | on  | <b>Exp:</b> Feb 08, 1989              |                  | CLEO ENER                       |                      | 66.66670000 |                                     |               | E 10 W4M NW |                |
| ACTIVE                                    | 048402  | 20042   | <b>Ext:</b> 15                        |                  | BATTLE RIV                      |                      | 33.33330000 |                                     |               | 10 W4M LSD  |                |
|   |         | ENERGY  |                                       |                  |                                 |                      |             |                                     | PNG FROM I    | BASE VIKING | TO BASE        |
| 100.00000000                              | CLEO    | ENERGY  | Count Acreage =                       | No               | Total Rental                    | . 0.00               | D           |                                     | MANNVILLE     | _GROUP      |                |
|   |         |   |                                       |                  |                                 |                      |             |                                     | EXCL PET IN   | I           |                |
|   |         | Status  |                                       | Hectares         | Net                             |                      | Hectares    | Net                                 | GLAUCONIT     | IC_SANDSTC  | NE             |
|   |         | NON PROE  | DUCING Prod:                          | 0.000            | 0.000                           | NProd                |             | 53.333                              |               |             |                |
|   |         |   | Dev:                                  | 0.000            | 0.000                           | Undev                |             | 0.000                               |               |             | racts          |
|   |         |   | Prov:                                 | 0.000            | 0.000                           | NProv                | : 0.000     | 0.000                               | C00239 A      | FO          | Jun 28, 1988   |
|   |         |   |                                       |                  |                                 |                      |             |                                     | C00295 AO     | ROYLTY      | May 31, 2021   |
|   | _       |   |                                       |                  |                                 | -                    |             |                                     | C00340 BD     | ORR         | Jul 28, 2016   |
|   |         |   |                                       | Roya             | alty / Encumb                   | orances              |             |                                     | PS00002 A     | P&S         | Jun 02, 2016   |
|   |         |   |                                       |                  | <u></u>                         | <u> </u>             | •           |                                     | PS00002 D     | P&S         | Jun 02, 2016 ( |
|   |         | Royalty Ty<br>GROSS O\<br>Roy Pe<br>Deduct  | ERRIDING ROYALTY<br>rcent: 7.50000000 |                  |                                 | g Scale (<br>N       |             | rod/Sales<br>00 % of PROD           | PS00014 F     | P&S         | May 31, 2021   |
|   |         | Gas: R<br>S/S OIL   |                                       |                  | Min                             | Pay:                 | Pro         | od/Sales:                           |               |             |                |

# Report Date: May 24, 2025 Page Number: 43 \*\*REPORTED IN HECTARES\*\*

| File Numb<br>File Status<br>Mineral Int | s Int Type / Lse No/Name   | Exposure Oper.Cont. R<br>Gross<br>Net Doi Partner(s) |   | Lease Description / Rights Held |
|---|--|--|---|---------------------------------|
| (conť                                   | 'd)<br>Other Percent:  | Max: Di<br>Mi  |   |                                 |
| M00218                                  | Α  | Royalty / Encumbra                                   | nces  |                                 |
|   | <linked> Royalty Type<br/>C00295 AOGROSS OVERRIDING ROYALTY<br/>Roy Percent: 3.0000000<br/>Deduction: STANDARD</linked>  | OIL N  | icale Convertible % of Prod/Sales<br>N 66.66670000 % of   |                                 |
|   | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:   | Min Pa<br>Max: Di<br>Mi                              | /: Prod/Sales:  |                                 |
|   | <linked> Royalty Type<br/>C00340 BD GROSS OVERRIDING ROYALTY<br/>Roy Percent: 2.5000000<br/>Deduction: STANDARD</linked> | ALL N  | icale Convertible % of Prod/Sales<br>N 66.66670000 % of S | SALES                           |
|   | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:   | Min Pa<br>Max: Di<br>Mi                              | /: Prod/Sales:  |                                 |
|   | Royalty Type<br>CROWN SLIDING SCALE<br>Roy Percent:  | ALL Y  | cale Convertible % of Prod/Sales<br>N 100.00000000 % of F | PROD                            |
|   | Deduction: STANDARI<br>Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:  | Min Pa<br>Max: Di<br>Mi                              | /: Prod/Sales:  |                                 |
| M00218                                  | PNG CR <b>Eff:</b> Feb 09, 1984  | 72.000 C00242 A N                                    | o POOLED  | Area : SILVER HEIGHTS FIELD     |

# Report Date: May 24, 2025 Page Number: 44 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int  | Lse Type Lessor Ty<br>Int Type / Lse No/Nar<br>Operator / Payor | •                | Gross     | Oper.Cont. I<br>Doi Partner(s |           | DOI Code           | *                                       | Lease Descr    | iption / Rights            | s Held       |
|--|---|------------------|-----------|-------------------------------|-----------|--------------------|---|----------------|----------------------------|--------------|
| (cont'd)   |   |                  |           |                               | -         |                    |   |                |                            |              |
| M00218   |   |                  |           |                               |           |                    |   |                |                            |              |
| Sub: B   | WI  | Exp: Feb 08, 198 | 9 72.000  | CLEO ENER                     | GY        | 91.00300000        |   | TWP 39 RGE     | E 10 W4M LSD               | 5, 11,       |
| ACTIVE   | 0484020042  | <b>Ext:</b> 15   |           | BATTLE RIVI                   | ER EN     | 8.99700000         |   | 12, 13, 14 (A, | B) SEC 2                   |              |
|  | CLEO ENERGY   |                  |           |                               |           |                    |   | PET IN GLAU    | JCONITIC_SA                | NDSTONE      |
| 100.00000000   | CLEO ENERGY   |                  |           | Total Rental:                 | 252.00    |                    |   | (SILVER HEI    | GHTS POOL F                | ROJECT -     |
|  |   |                  |           |                               |           |                    |   | BETWEEN T      | THE DEPTHS                 | OF 957M AND  |
|  | Status  |                  | Hectares  | Net                           |           | Hectares           | Net                                     |                |                            | HING ON THE  |
|  | PRODUCING   |                  | 72.000    | 65.522                        | NProd:    | 0.000              | 0.000                                   |                | Y NEUTRON                  |              |
|  |   | Dev:             | 0.000     | 0.000                         | Undev:    | 0.000              | 0.000                                   |                | 039-10 W4; Al              |              |
|  |   | Prov:            | 0.000     | 0.000                         | NProv:    | 0.000              | 0.000                                   |                | LUTION GAS                 |              |
|  |   |                  |           |                               |           |                    |   |                |                            | WITH CRUDE   |
|  |   |                  | Bov       | alty / Encumb                 |           |                    |   |                | ELOW THE G<br>0 m3/m3 IS O |              |
|  |   |                  | КОУ       | arty / Encumb                 | ances     |                    |   |                | NERS - ANY S               |              |
| <  | inked> Royalty Type   |                  | Product T | vne Sliding                   | Scale Cor | wertible % of Pro  | od/Sales                                |                |                            |              |
|  | 0239 A GROSS OVER   |                  |           | ype onding<br>N               |           | N 25.0000000       |   |                | 0 m3/m3 IS O               |              |
|  | Roy Perce   |                  |           |                               |           | 11 2010000000      | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | APACHE 100     |                            |              |
|  | Deduction   |                  | -         |                               |           |                    |   |                | ,                          |              |
|  | Gas: Roy  | alty:            |           | Min F                         | Pay:      | Pro                | d/Sales:                                |                | <b>Related Cont</b>        | racts        |
|  | S/S OIL: I  | -                | Max:      |                               | Div:      | Pro                | d/Sales:                                | C00239 A       | FO                         | Jun 28, 1988 |
|  | Other Per   | rcent:           |           | N                             | lin:      | Pro                | d/Sales:                                | C00242 A       | PRDREV                     | Sep 01, 1994 |
|  |   |                  |           |                               |           |                    |   | C00256 E       | ROYLTY                     | Jan 01, 1988 |
| <l< td=""><td>inked&gt; Royalty Type</td><td>•</td><td>Product T</td><td>ype Sliding</td><td>Scale Cor</td><td>vertible % of Pro</td><td>od/Sales</td><td>C00257 E</td><td>ROYLTY</td><td>Jan 01, 1988</td></l<> | inked> Royalty Type   | •                | Product T | ype Sliding                   | Scale Cor | vertible % of Pro  | od/Sales                                | C00257 E       | ROYLTY                     | Jan 01, 1988 |
| CO   | 0340 AI GROSS OVE   | RRIDING ROYALT   | Y ALL     | N                             |           | N 91.0030000       | 0 % of SALES                            | C00295 AF      | ROYLTY                     | May 31, 2021 |
|  | Roy Perce   |                  |           |                               |           |                    |   | C00340 AI      | ORR                        | Jul 28, 2016 |
|  | Deduction   |                  | D         |                               |           |                    |   | PS00002 A      | P&S                        | Jun 02, 2016 |
|  | Gas: Roy  | -                |           | Min F                         | -         |                    | d/Sales:                                | PS00002 D      | P&S                        | Jun 02, 2016 |
|  | S/S OIL: I  |                  | Max:      | _                             | Div:      |                    | d/Sales:                                | PS00014 F      | P&S                        | May 31, 2021 |
|  | Other Per   | rcent:           |           | N                             | lin:      | Pro                | d/Sales:                                |                |                            |              |
|  |   |                  |           | <u></u>                       |           |                    |   |                |                            |              |
| <l< td=""><td>inked&gt; Royalty Type</td><td>•</td><td>Product T</td><td>ype Sliding</td><td>Scale Cor</td><td>ivertible % of Pro</td><td>od/Sales</td><td></td><td></td><td></td></l<>                          | inked> Royalty Type   | •                | Product T | ype Sliding                   | Scale Cor | ivertible % of Pro | od/Sales                                |                |                            |              |

# Report Date: May 24, 2025 Page Number: 45 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Typ  | pe Lessor Type<br>pe / Lse No/Name<br>tor / Payor                                 | Gross                     | Dper.Cont. ROFR<br>Doi Partner(s) | DO<br>* | I Code<br>*                               |       | Lease Description / Rights Held |
|---|--|---|---------------------------|-----------------------------------|---------|---|-------|---------------------------------|
|   | (cont'd)<br>C00257 E GROSS OVERRIDING ROYALTY<br><b>Roy Percent:</b> 2.0000000 |   |                           | Ν                                 | Ν       | 3.32100000 % of SA                        |       |                                 |
| M00218                                    | В  | Deduction: YES<br>Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                | Max:                      | Min Pay:<br>Div:<br>Min:          |         | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |       |                                 |
|   | -  |   | Royalt                    | y / Encumbrances                  |         |   |       |                                 |
|   | E <b>Linked&gt;</b><br>200256 E  | Royalty Type<br>GROSS OVERRIDING ROYA<br>Roy Percent: 2.00000<br>Deduction: YES   |                           | be Sliding Scale<br>N             |         |   | SALES |                                 |
|   |  | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                                  | Max:                      | Min Pay:<br>Div:<br>Min:          |         | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |       |                                 |
|   |  | Royalty Type<br>GROSS OVERRIDING ROYA<br>Roy Percent: 3.00000<br>Deduction: STAND | 000                       | be Sliding Scale<br>N             |         | e % of Prod/Sales<br>91.00300000 % of     |       |                                 |
|   |  | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                                  | Max:                      | Min Pay:<br>Div:<br>Min:          |         | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |       |                                 |
|   |  | Royalty Type<br>CROWN SLIDING SCALE<br>Roy Percent:<br>Deduction: STAND           | Product Typ<br>ALL<br>ARD | be Sliding Scale<br>Y             |         | e % of Prod/Sales<br>100.00000000 % of    |       |                                 |
|   |  | Gas: Royalty:<br>S/S OIL: Min:  | Max:                      | Min Pay:<br>Div:                  |         | Prod/Sales:<br>Prod/Sales:                |       |                                 |

# Report Date: May 24, 2025 Page Number: 46 \*\*REPORTED IN HECTARES\*\*

| File Status      | Int Typ | TypeLessor TypeExposureOper.Cont.ROFRDOI Codeype / Lse No/NameGrossrator / PayorNetDoi Partner(s)**            |                                       | *                                   | Lease Descr                    | iption / Right             | s Held                               |  |   |  |   |
|------------------|---------|--|---------------------------------------|-------------------------------------|--------------------------------|----------------------------|--------------------------------------|--|---|--|---|
| (cont'd)         |         | Other Percent  |                                       | Min:                                |                                | Prod/Sales:                |                                      |  |   |  |   |
| Sub: C<br>ACTIVE |         | ENERGY   |                                       | 32.000 CLEO ENERGY                  |                                |                            |                                      | Area : SILVER HEIGHTS FIELD<br>TWP 39 RGE 10 W4M LSD 9, 16 SEC<br>2<br>PNG FROM BASE VIKING TO BASE<br>MANNVILLE_GROUP |   |  |   |
|                  |         | Status<br>NON PRODUCINO  |                                       | Hectares<br>0.000<br>0.000<br>0.000 | Net<br>0.000<br>0.000<br>0.000 | NProd:<br>Undev:<br>NProv: | Hectares<br>32.000<br>0.000<br>0.000 | Net<br>32.000<br>0.000<br>0.000  | C00295 A<br>C00340 A<br>PS00002 A<br>PS00002 D<br>PS00014 F | Related Cont<br>ROYLTY<br>ORR<br>P&S<br>P&S<br>P&S | macts<br>May 31, 2021<br>Jul 28, 2016<br>Jun 02, 2016<br>Jun 02, 2016<br>May 31, 2021 |
|                  |         | Royalty Type<br>GROSS OVERRID<br>Roy Percent:<br>Deduction:<br>Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent | 2.50000000<br>STANDARD                | Product T<br>ALL                    | Min F                          | Scale Cor<br>              | N 100.00000<br>Pr<br>Pr              | Prod/Sales<br>0000 % of SALES<br>od/Sales:<br>od/Sales:<br>od/Sales:   |   |  |   |
|                  |         | Royalty Type<br>GROSS OVERRID<br>Roy Percent:<br>Deduction:<br>Gas: Royalty:<br>S/S OIL: Min:                  | ING ROYALTY<br>3.00000000<br>STANDARD |                                     | N<br>Min F                     |                            | N 100.00000<br>Pr                    | Prod/Sales<br>1000 % of<br>od/Sales:<br>od/Sales:  |   |  |   |

# Report Date: May 24, 2025 Page Number: 47 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Typ   | rpe Lessor<br>be / Lse No/<br>tor / Payor             | ••                            | Gross                               | -                              | er.Cont. ROFR DOI Code<br>i Partner(s) * * |                                      | Lease Descr                            | iption / Right                                 | ts Held                         |   |
|---|-----------|---|-------------------------------|-------------------------------------|--------------------------------|--|--------------------------------------|--|--|---------------------------------|---|
| (cont'd)                                  |           |   |                               |                                     |                                |  |                                      |  |  |                                 |   |
| M00219                                    | с_        |   |                               | Boy                                 | alty / Encumb                  |  |                                      |  |  |                                 |   |
|   |           | Royalty Ty<br>CROWN S<br>Roy Pe                       | LIDING SCALE                  | Product T<br>ALL                    | ype Slidin                     | g Scale Co<br>Y                            |                                      | Prod/Sales<br>0000 % of PROD           |  |                                 |   |
|   |           | Deduc<br>Gas: R<br>S/S OII<br>Other I                 | oyalty:                       | RD<br>Max:                          |                                | Pay:<br>Div:<br>Min:                       | P                                    | rod/Sales:<br>rod/Sales:<br>rod/Sales: |  |                                 |   |
| M00219<br>Sub: A                          | PNG<br>WI | <b>Exp:</b> Dec 02, 1992                              |                               | 92 32.000                           | CLEO ENERGY                    |  | WI<br>100.00000000                   |  | TWP 39 RGE                                     | R HEIGHTS F<br>E 10 W4M LSI     |   |
| ACTIVE<br>100.00000000                    |           | ENERGY  | <b>Ext</b> : 15               | 32.000                              | Total Rental                   | : 112.00                                   |                                      |  | SEC 2<br>PNG FROM I<br>MANNVILLE<br>EXCL PETRO | _GROUP                          |   |
|   |           | Status<br>NON PROI                                    | DUCING Prod:<br>Dev:<br>Prov: | Hectares<br>0.000<br>0.000<br>0.000 | Net<br>0.000<br>0.000<br>0.000 | NProd:<br>Undev:<br>NProv:                 | Hectares<br>32.000<br>0.000<br>0.000 | Net<br>32.000<br>0.000<br>0.000        |  | IC_SANDST                       | ONE TO BASE   |
|   | -         |   |                               | Roya                                | alty / Encumb                  | orances                                    |                                      |  | <br>C00295 A                                   | Related Con<br>ROYLTY           | <b>tracts</b><br>May 31, 2021                                   |
|   |           | Royalty Ty<br>GROSS O <sup>V</sup><br>Roy Pe<br>Deduc | VERRIDING ROYALT              | 00                                  |                                | g Scale Co<br>N                            |                                      | Prod/Sales<br>0000 % of SALES          | C00340 A                                       | ORR<br>P&S<br>P&S<br>P&S<br>P&S | Jul 28, 2016<br>Jun 02, 2016<br>Jun 02, 2016 (I<br>May 31, 2021 |
|   |           | Gas: R<br>S/S Oll                                     | oyalty:<br>L: Min:            |                                     | Min                            | Pay:                                       | P                                    | rod/Sales:                             |  |                                 | -   |

# Report Date: May 24, 2025 Page Number: 48 \*\*REPORTED IN HECTARES\*\*

| File NumberLse TypeLessor TypeFile StatusInt Type / Lse No/NameMineral IntOperator / Payor |   |   |                    |                                      | Gross                      | Oper.Cont.<br>Doi Partne          |   | DOI Code<br>* *   |                            |                               | Lease Description / Rights Held  |
|--|---|---|--------------------|--------------------------------------|----------------------------|-----------------------------------|---|---|----------------------------|-------------------------------|--|
| (cont'd)   |   | Other P                                 | ercent:            |                                      | Max:                       |                                   | Div:<br>Min:                              |   | Prod/S<br>Prod/S           |                               |  |
| M00219   | 100219 A  |   |                    | Royalty / Encumbrances               |                            |                                   |   |   |                            |                               |  |
|  |   | Roy Pe                                  | 'ERRIDII<br>rcent: | NG ROYALTY<br>3.00000000<br>STANDARE |                            |                                   | n <b>g Scale</b><br>N                     | Convertible<br>N 1                                      | % of Prod<br>00.00000000   |                               |  |
|  | Deduction: STANDA<br>Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent: |   | 01711127112        | Max:                                 | Min Pay:<br>Div:<br>Min:   |                                   | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |   |                            |                               |  |
|  |   | Royalty Tyj<br>CROWN SL<br>Roy Pe       | .IDING S<br>rcent: |                                      | <b>Product T</b><br>ALL    | ype Sliding Scale<br>Y            |   | Convertible % of Prod/Sales<br>N 100.00000000 % of PROD |                            |                               |  |
|  |   | Deduct<br>Gas: Ro<br>S/S OIL<br>Other P | oyalty:<br>.: Min: | STANDARE                             | )<br>Max:                  | Min                               | Pay:<br>Div:<br>Min:                      |   | Prod/S<br>Prod/S<br>Prod/S | ales:                         |  |
| M00219<br><b>Sub</b> : B<br>ACTIVE   | PNG<br>WI<br>048712<br>CLEO   | CR<br>20120<br>ENERGY                   |                    | Dec 03, 1987<br>Dec 02, 1992<br>15   | 64.000                     | C00242 A<br>CLEO ENE<br>BATTLE RI | RGY                                       | 91.00   | OOLED<br>300000<br>700000  |                               | Area : SILVER HEIGHTS FIELD<br>TWP 39 RGE 10 W4M LSD 10, 15<br>SEC 2<br>PETROLEUM IN           |
| 100.00000000   | CLEO  | ENERGY                                  | Coun               | t Acreage =                          | No                         | Total Renta                       | l: 0.0                                    | 00  |                            |                               | GLAUCONITIC_SANDSTONE<br>(INCL SOL_GAS IN  |
|  |   | Status<br>NON PROD                      |                    |                                      | Hectares<br>0.000<br>0.000 | <b>Net</b><br>0.000<br>0.000      | NPro<br>Unde                              |   |                            | <b>Net</b><br>58.242<br>0.000 | GLAUCONITIC_SANDSTONE WHICH IS<br>RECOVERED TOGETHER WITH CRUDE<br>OIL AT OR BELOW THE GAS/OIL |

# Report Date: May 24, 2025 Page Number: 49 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int   | Lse Type Lessor Type<br>Int Type / Lse No/Name<br>Operator / Payor | Gross       | Oper.Cont. ROFR<br>Doi Partner(s) | DOI Coo        | de<br>*         |       | Lease Descr | iption / Rights | s Held       |
|---|--|-------------|-----------------------------------|----------------|-----------------|-------|-------------|-----------------|--------------|
| (cont'd)  |  |             |                                   |                |                 |       |             |                 |              |
| M00219  |  |             |                                   |                |                 |       |             |                 |              |
| Sub: B  | Prov:  | 0.000       | 0.000 <b>NPro</b>                 | <b>v:</b> 0.00 | 0 0.000         |       | RATIO OF 20 | 0 m3/m3)        |              |
|   |  |             |                                   |                |                 |       |             | Related Cont    | racts        |
|   |  | Royalt      | y / Encumbrances                  |                |                 |       | C00242 A    | PRDREV          | Sep 01, 1994 |
|   |  |             |                                   |                |                 |       | C00295 AF   | ROYLTY          | May 31, 2021 |
|   | .inked> Royalty Type   | Product Typ |                                   |                | % of Prod/Sales |       | C00340 AI   | ORR             | Jul 28, 2016 |
| CC  | 00340 AI GROSS OVERRIDING ROYALTY                                  | ALL         | N                                 | N 91.0         | 0300000 % of    | SALES | PS00002 A   | P&S             | Jun 02, 2016 |
|   | <b>Roy Percent:</b> 2.5000000                                      |             |                                   |                |                 |       | PS00002 D   | P&S             | Jun 02, 2016 |
|   | Deduction: STANDARD  |             |                                   |                |                 |       | PS00014 F   | P&S             | May 31, 2021 |
|   | Gas: Royalty:  |             | Min Pay:                          |                | Prod/Sales:     |       |             |                 |              |
|   | S/S OIL: Min:  | Max:        | Div:                              |                | Prod/Sales:     |       |             |                 |              |
|   | Other Percent:   |             | Min:                              |                | Prod/Sales:     |       |             |                 |              |
| <l< td=""><td>.inked&gt; Royalty Type</td><td>Product Typ</td><td>e Sliding Scale</td><td>Convertible</td><td>% of Prod/Sales</td><td></td><td></td><td></td><td></td></l<> | .inked> Royalty Type   | Product Typ | e Sliding Scale                   | Convertible    | % of Prod/Sales |       |             |                 |              |
| CC  | 00295 AF GROSS OVERRIDING ROYALTY                                  | OIL         | Ň                                 | N 91.0         | 0300000 % of    |       |             |                 |              |
|   | Roy Percent: 3.0000000   |             |                                   |                |                 |       |             |                 |              |
|   | Deduction: STANDARD  |             |                                   |                |                 |       |             |                 |              |
|   | Gas: Royalty:  |             | Min Pay:                          |                | Prod/Sales:     |       |             |                 |              |
|   | S/S OIL: Min:  | Max:        | Div:                              |                | Prod/Sales:     |       |             |                 |              |
|   | Other Percent:   |             | Min:                              |                | Prod/Sales:     |       |             |                 |              |
|   | Royalty Type   | Product Typ | e Sliding Scale                   | Convertible    | % of Prod/Sales |       |             |                 |              |
|   | CROWN SLIDING SCALE  | ALL         | Ŷ                                 |                | .00000000 % of  | PROD  |             |                 |              |
|   | Roy Percent:   |             |                                   |                |                 |       |             |                 |              |
|   | Deduction: STANDARD  |             |                                   |                |                 |       |             |                 |              |
|   | Gas: Royalty:  |             | Min Pay:                          |                | Prod/Sales:     |       |             |                 |              |
|   | S/S OIL: Min:  | Max:        | Div:                              |                | Prod/Sales:     |       |             |                 |              |
|   | Other Percent:   |             | Min:                              |                | Prod/Sales:     |       |             |                 |              |

# Report Date:May 24, 2025Page Number:50\*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status   | Int Typ | pe Lessor Ty<br>e / Lse No/Nai |                        | Gross     | Oper.Cont.    |          | DOI Code            |            |               |                  |              |
|--|---------|--------------------------------|------------------------|-----------|---------------|----------|---------------------|------------|---------------|------------------|--------------|
| Mineral Int  | Operat  | or / Payor                     |                        | Net       | Doi Partner(  | s)       | * *                 |            | Lease Desci   | ription / Rights | s Held       |
| M00218   | PNG     | CR                             | <b>Eff:</b> Feb 09, 19 | 84 8 000  | C00242 A      | No       | POOLED              |            | Area : SII VE | R HEIGHTS FI     | FID          |
| Sub: C   | WI      | ÖN                             | Exp: Feb 08, 19        |           | CLEO ENER     |          | 91.00300000         |            |               | E 10 W4M LSD     |              |
| ACTIVE   | 048402  | 20042<br>ENERGY                | <b>Ext:</b> 15         |           | BATTLE RIV    |          | 8.99700000          |            | SEC 2         |                  | (-, -)       |
| 100.00000000   | CLEO I  | ENERGY                         |                        |           | Total Rental: | 28.00    |                     |            |               | JCONITIC_SA      |              |
|  |         | Status                         |                        | Hectares  | Net           |          | Hectares            | Net        | IS RECOVER    | RED TOGETHE      | ER WITH      |
|  |         | PRODUCING                      | Prod:                  | 8.000     | 7.280         | NProd:   | 0.000               | 0.000      | CRUDE OIL     | AT OR BELOV      | V THE        |
|  |         |                                | Dev:                   | 0.000     | 0.000         | Undev:   | 0.000               | 0.000      | GAS/OIL RA    | TIO OF 200 m     | 3/m3 IS      |
|  |         |                                | Prov:                  | 0.000     | 0.000         | NProv:   | 0.000               | 0.000      | OWNED BY      | THE WI OWNE      | ERS - ANY    |
|  |         |                                |                        |           |               |          |                     |            | SOLUTION (    | GAS PRODUCI      | ED ABOVE THE |
|  |         |                                |                        |           |               |          |                     |            | GAS/OIL RA    | TIO OF 200 m     | 3/m3 IS      |
|  |         |                                |                        | Roya      | alty / Encumb | rances   |                     |            | OWNED BY      | APACHE 100%      | <b>()</b>    |
| <l< td=""><td>inked&gt;</td><td>Royalty Type</td><td></td><td>Product T</td><td>ype Sliding</td><td>Scale Co</td><td>onvertible % of Pro</td><td>d/Sales</td><td></td><td></td><td>racts</td></l<>                           | inked>  | Royalty Type                   |                        | Product T | ype Sliding   | Scale Co | onvertible % of Pro | d/Sales    |               |                  | racts        |
| CO   | 0239 B  | GROSS OVER                     | RRIDING ROYAL          | TY ALL    | N             | l        | N 25.0000000        | % of PROD  | C00033 A      | POOL             | Sep 01, 1992 |
|  |         | Roy Perce                      | ent: 7.500000          | 00        |               |          |                     |            | C00239 B      | FO               | Jun 28, 1988 |
|  |         | Deductio                       |                        |           |               |          |                     |            | C00242 A      | PRDREV           | Sep 01, 1994 |
|  |         | Gas: Roya                      | alty:                  |           | Min F         | Pay:     | Prod                | /Sales:    | C00256 E      | ROYLTY           | Jan 01, 1988 |
|  |         | S/S OIL: N                     | Min:                   | Max:      | ſ             | Div:     | Prod                | /Sales:    | C00257 E      | ROYLTY           | Jan 01, 1988 |
|  |         | Other Per                      | cent:                  |           | Ν             | /lin:    | Prod                | /Sales:    | C00284 C      | ROYLTY           | Apr 29, 1988 |
|  |         |                                |                        |           |               |          |                     |            | C00295 AF     | ROYLTY           | May 31, 2021 |
| <l< td=""><td>inked&gt;</td><td><b>Royalty Type</b></td><td></td><td>Product T</td><td>ype Sliding</td><td>Scale Co</td><td>onvertible % of Pro</td><td>d/Sales</td><td>C00340 AI</td><td>ORR</td><td>Jul 28, 2016</td></l<> | inked>  | <b>Royalty Type</b>            |                        | Product T | ype Sliding   | Scale Co | onvertible % of Pro | d/Sales    | C00340 AI     | ORR              | Jul 28, 2016 |
| C0   | 0340 AI | GROSS OVER                     | RRIDING ROYAL          | TY ALL    | N             | l        | N 91.0030000        | % of SALES | PS00002 A     | P&S              | Jun 02, 2016 |
|  |         | Roy Perce                      | ent: 2.500000          | 00        |               |          |                     |            | PS00002 D     | P&S              | Jun 02, 2016 |
|  |         | Deductio                       | n: STANDAF             | RD        |               |          |                     |            | PS00014 F     | P&S              | May 31, 2021 |
|  |         | Gas: Roya                      | alty:                  |           | Min F         | Pay:     | Prod                | /Sales:    |               |                  |              |
|  |         | S/S OIL: N                     | Min:                   | Max:      | Γ             | Div:     | Prod                | /Sales:    |               |                  |              |
|  |         | Other Per                      | cent:                  |           | Ν             | /lin:    | Prod                | /Sales:    |               |                  |              |
| <l< td=""><td>inked&gt;</td><td>Royalty Type</td><td></td><td>Product T</td><td>ype Sliding</td><td>Scale Co</td><td>onvertible % of Pro</td><td>d/Sales</td><td></td><td></td><td></td></l<>                                | inked>  | Royalty Type                   |                        | Product T | ype Sliding   | Scale Co | onvertible % of Pro | d/Sales    |               |                  |              |
|  |         |                                | RRIDING ROYAL          |           | N N           |          | N 3.32100000        | % of SALES |               |                  |              |

# Report Date: May 24, 2025 Page Number: 51 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Typ | pe Lessor Type<br>pe / Lse No/Name<br>tor / Payor                           | Gro                                     | re Oper.Cont. ROFR<br>ss<br>et Doi Partner(s) | DOI<br>* | Code<br>*                                 |       | Lease Description / Rights Held |
|---|---------|---|---|---|----------|---|-------|---------------------------------|
| (cont'd)                                  |         |   | 00000                                   |   |          |   |       |                                 |
| M00218                                    | С       | Deduction: YES<br>Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:          | Max:                                    | Min Pay:<br>Div:<br>Min:                      |          | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |       |                                 |
|   | -       |   | R                                       | oyalty / Encumbrances                         |          |   |       |                                 |
|   |         | Royalty Type<br>GROSS OVERRIDING RC<br>Roy Percent: 2.000<br>Deduction: YES | Product<br>VALTY ALL<br>000000          | t Type Sliding Scale<br>N                     |          |   | SALES |                                 |
|   |         | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                            | Max:                                    | Min Pay:<br>Div:<br>Min:                      |          | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |       |                                 |
|   |         | •   | Product<br>VALTY OIL<br>000000<br>NDARD | t Type Sliding Scale<br>N                     |          | • % of Prod/Sales<br>91.00300000 % of     |       |                                 |
|   |         | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                            | Max:                                    | Min Pay:<br>Div:<br>Min:                      |          | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |       |                                 |
|   |         | Royalty Type<br>CROWN SLIDING SCALE<br>Roy Percent:<br>Deduction: STAN      | <b>Produc</b><br>ALL<br>NDARD           | t Type Sliding Scale<br>Y                     |          | • % of Prod/Sales<br>100.00000000 % of    | PROD  |                                 |
|   |         | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                            | Max:                                    | Min Pay:<br>Div:<br>Min:                      |          | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |       |                                 |

### Report Date: May 24, 2025 Page Number: 52 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int   | Int Typ             | pe Lessor Ty<br>e / Lse No/Nar<br>or / Payor         | -              |                                    | Gross             | Oper.Cont.<br>Doi Partner           |                           | DOI Code                            | *                                   | Lease Descr                                    | iption / Rights  | Held   |
|---|---------------------|--|----------------|------------------------------------|-------------------|-------------------------------------|---------------------------|-------------------------------------|-------------------------------------|--|--|--|
| (cont'd)  |                     |  |                |                                    |                   |                                     |                           |                                     |                                     |  |  |  |
| M00220<br><b>Sub:</b> A<br>ACTIVE   | PNG<br>WI<br>048402 | CR<br>0043   |                | Feb 09, 1984<br>Feb 08, 1989<br>15 | 192.000           | C00241 A<br>CLEO ENEF<br>BATTLE RIV | RGY                       | POOLED<br>98.25800000<br>1.74200000 |                                     |  | R HEIGHTS FIE<br>10 W4M SW 10  |  |
|   |                     | ENERGY<br>ENERGY                                     |                |                                    |                   | Total Rental                        | : 336.00                  | )                                   |                                     |  | JCONITIC_SAN<br>3-10-039-10W4/0  |  |
|   |                     | Status   |                | Prod:                              | Hectares<br>0.000 | <b>Net</b><br>0.000                 | NProd:                    | Hectares<br>0.000                   | <b>Net</b><br>0.000                 | (EXCL 102/09<br>WELLBORE)                      | 9-10-039-10W4/0  | 00   |
|   |                     | DEVELOPED  |                | Dev:<br>Prov:                      | 192.000<br>0.000  | 188.655<br>0.000                    | Undev:<br>NProv:          | 0.000<br>0.000                      | 0.000<br>0.000                      | AND 972M B                                     | THE DEPTHS O<br>ELOW KELLY B<br>-DENSITY NEU                                     | USHING AS  |
|   | _                   |  |                |                                    | Roy               | alty / Encum                        | orances —                 |                                     |                                     | OF THE 100/                                    | 09-10-039-10 W   | /4/00  |
|   |                     | Royalty Type<br>GROSS OVER<br>Roy Perce<br>Deduction | ent:           | NG ROYALTY<br>2.00000000<br>YES    | Product T<br>ALL  |                                     | g Scale Co<br>N           |                                     | rod/Sales<br>00 % of SALES          | SOLUTION G<br>TOGETHER<br>BELOW THE            | NCLUDING ALL<br>GAS WHICH IS F<br>WITH CRUDE C<br>GAS/OIL RATIO<br>/NED BY THE V | RECOVERED<br>DIL AT OR<br>D OF 35                            |
|   |                     | Gas: Roya<br>S/S OIL: N<br>Other Per                 | alty:<br>/lin: |                                    | Max:              |                                     | Pay:<br>Div:<br>Min:      | Pr                                  | od/Sales:<br>od/Sales:<br>od/Sales: | - ANY SOLUT<br>ABOVE THE                       | TION GAS PRO<br>GAS/OIL RATION<br>NED BY KARV                                    | DUCED<br>D OF 35   |
| <l< td=""><td>.inked&gt;</td><td>Royalty Type</td><td></td><td></td><td>Product T</td><td>ype Slidin</td><td>g Scale Co</td><td>onvertible % of P</td><td>rod/Sales</td><td></td><td>Related Contra</td><td>cts</td></l<> | .inked>             | Royalty Type   |                |                                    | Product T         | ype Slidin                          | g Scale Co                | onvertible % of P                   | rod/Sales                           |  | Related Contra   | cts  |
| CC  | 00254 A             | GROSS OVER<br>Roy Perce<br>Deduction                 | ent:           | NG ROYALTY<br>15.00000000<br>YES   |                   | ·                                   | Y                         | N 100.00000                         | 000 % of PROD                       | C00241 A<br>C00254 A<br>C00256 D               | POOL<br>FO OPTION<br>ROYLTY  | Sep 01, 1994<br>Jan 03, 1989<br>Jan 01, 1988                 |
|   |                     | Gas: Roya<br>S/S OIL: M<br>Other Per                 | lin:           | 15.00000000<br>5.000000000<br>15.  |                   | 15.00000000                         | Pay:<br>Div: 23.8<br>Min: | 3365 <b>Pr</b>                      | od/Sales:<br>od/Sales:<br>od/Sales: | C00257 D<br>C00263 A<br>C00295 AB<br>C00340 AD | ROYLTY<br>ROYLTY<br>ROYLTY<br>ORR  | Jan 01, 1988<br>Jun 12, 2003<br>May 31, 2021<br>Jul 28, 2016 |

# Report Date:May 24, 2025Page Number:53\*\*REPORTED IN HECTARES\*\*

| File Numb<br>File Status |  | Exposure Oper.C<br>Gross | Cont. ROFR               | DOI Code   |                |  |
|--------------------------|--|--------------------------|--------------------------|--|----------------|--|
| Mineral Int              | : Operator / Payor   | Net Doi Pa               | artner(s)                | * *  | Lease Descript | ion / Rights Held  |
| (conť                    | 'd)  |                          |                          |  |                |  |
| M00220                   | Α  | Royalty / En             | ncumbrances              | - <u></u>  | PS00002 D      | P&S Jun 02, 2016<br>P&S Jun 02, 2016 (I)<br>P&S May 31, 2021 |
|                          | <linked> Royalty Type<br/>C00340 AD GROSS OVERRIDING ROYALTY<br/>Roy Percent: 2.5000000<br/>Deduction: STANDARD</linked> | Product Type S<br>ALL    | Sliding Scale<br>N       | Convertible % of Prod/Sales<br>N 98.25800000 % of SALE |                | 145 May 51, 2021   |
|                          | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:   | Max:                     | Min Pay:<br>Div:<br>Min: | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:              |                |  |
|                          | <linked> Royalty Type<br/>C00256 D GROSS OVERRIDING ROYALTY<br/>Roy Percent: 2.0000000<br/>Deduction: YES</linked>       | Product Type S<br>ALL    | Sliding Scale<br>N       | Convertible % of Prod/Sales<br>N 28.38300000 % of SALE | 5              |  |
|                          | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:   | Max:                     | Min Pay:<br>Div:<br>Min: | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:              |                |  |
|                          | <linked> Royalty Type C00257 D GROSS OVERRIDING ROYALTY Roy Percent: 2.0000000 Deduction: YES</linked>                   | Product Type S<br>ALL    | Sliding Scale<br>N       | Convertible % of Prod/Sales<br>N 28.38300000 % of SALE | S              |  |
|                          | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:   | Max:                     | Min Pay:<br>Div:<br>Min: | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:              |                |  |
|                          | <linked> Royalty Type<br/>C00295 AB GROSS OVERRIDING ROYALTY<br/>Roy Percent: 3.0000000<br/>Deduction: STANDARD</linked> | Product Type S<br>OIL    | Sliding Scale<br>N       | Convertible % of Prod/Sales<br>N 98.25800000 % of      |                |  |

# Report Date: May 24, 2025 Page Number: 54 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Ty    | ype Lessor T<br>pe / Lse No/Na<br>tor / Payor |                |                                | Gross                   | Oper.Cont.<br>Doi Partner( |                            | DOI Code   | *   | Lease Desci                                  | ription / Rights  | Held   |
|---|-----------|---|----------------|--------------------------------|-------------------------|----------------------------|----------------------------|------------|---|--|---|--|
| (cont'd <u>)</u><br>M00220                | )<br>A    | Gas: Ro<br>S/S OIL:<br>Other Pe               | Min:           | :                              | Max:                    |                            | Pay:<br>Div:<br>Min:       |            | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |  |   |  |
|   | -         |   |                |                                | Roy                     | alty / Encumb              | rances -                   |            |   | -  |   |  |
|   |           | Royalty Typ<br>CROWN SLI<br>Roy Pero          | DING<br>cent:  |                                | Product T<br>ALL        | ype Sliding<br>ץ<br>ץ      |                            |            | of Prod/Sales                             |  |   |  |
|   |           | Deductic<br>Gas: Roy<br>S/S OIL:<br>Other Pe  | yalty:<br>Min: | STANDARE                       | )<br>Max:               | -                          | Pay:<br>Div:<br>Min:       |            | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |  |   |  |
| M00220<br><b>Sub:</b> B                   | PNG<br>WI | CR  |                | Feb 09, 1984<br>: Feb 08, 1989 |                         | CLEO ENER                  | RGY                        | 100.000000 | WI<br>00                                  |  | R HEIGHTS FIE   |  |
| ACTIVE                                    |           | 20043<br>ENERGY<br>ENERGY                     | Ext:           |                                | 192.000                 | Total Rental:              |                            | 10         |   | ALL PNG FR                                   | ROM BASE VIKIN<br>IVILLE_GROUP                            | NG TO  |
|   |           | Status  |                | -                              | Hectares                | Net                        |                            | Hectares   | Net                                       |  | IC_SANDSTON   |  |
|   |           | UNDEVELOF                                     | PED            | Prod:<br>Dev:<br>Prov:         | 0.000<br>0.000<br>0.000 | 0.000<br>0.000<br>0.000    | NProd:<br>Undev:<br>NProv: | 192.000    | 0.000<br>192.000<br>0.000                 | C00254 A<br>C00256 D<br>C00257 D<br>C00263 A | Related Contra<br>FO OPTION<br>ROYLTY<br>ROYLTY<br>ROYLTY | acts<br>Jan 03, 1989<br>Jan 01, 1988<br>Jan 01, 1988<br>Jun 12, 2003 |
|   | -         |   |                |                                | Roy                     | alty / Encumb              | rances -                   |            |   | - C00295 A<br>C00340 A                       | ROYLTY<br>ORR   | May 31, 2021<br>Jul 28, 2016   |
|   | CO0263 A  | 5 5 51  |                | ING ROYALTY                    | Product T<br>ALL        | ype Sliding<br>N           |                            |            | of Prod/Sales<br>100000 % of SALES        | PS00002 A<br>PS00002 D                       | P&S<br>P&S  | Jun 02, 2016<br>Jun 02, 2016   |

# Report Date: May 24, 2025 Page Number: 55 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Typ | pe Lessor Type<br>e / Lse No/Name<br>or / Payor  | Gross     | 0per.Cont. ROFR<br>0oi Partner(s)   | DOI Code                                       |    | Lease Descr | iption / Righ | nts Held     |
|---|---------|--|-----------|-------------------------------------|--|----|-------------|---------------|--------------|
| (cont'd)<br>M00220                        | В       | Roy Percent: 2.000000<br>Deduction: YES<br>Gas: Royalty:<br>S/S OIL: Min:                                    | 0<br>Max: | Min Pay:<br>Div:                    | Prod/Sale:<br>Prod/Sale:                       | 5: | PS00014 F   | P&S           | May 31, 2021 |
|   |         | Other Percent:   |           | Min:                                | Prod/Sales                                     | 5: |             |               |              |
|   | _       |  | Royalt    | y / Encumbrances                    |  |    |             |               |              |
|   |         | Royalty Type<br>GROSS OVERRIDING ROYAL <sup></sup><br>Roy Percent: 15.000000<br>Deduction: YES               |           | e Sliding Scale<br>Y                | Convertible % of Prod/Sale<br>N 100.00000000 % |    |             |               |              |
|   |         | Gas: Royalty:         15.00000           S/S OIL: Min:         5.000000           Other Percent:         15. |           | Min Pay:<br>00000000 Div: 2<br>Min: | Prod/Sales<br>23.8365 Prod/Sales<br>Prod/Sales | s: |             |               |              |
|   |         | Royalty Type<br>GROSS OVERRIDING ROYAL<br>Roy Percent: 2.000000<br>Deduction: YES                            |           | e Sliding Scale<br>N                | Convertible % of Prod/Sale<br>N 28.38300000 %  |    |             |               |              |
|   |         | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:   | Max:      | Min Pay:<br>Div:<br>Min:            | Prod/Sales<br>Prod/Sales<br>Prod/Sales         | 5: |             |               |              |
|   |         | Royalty Type<br>GROSS OVERRIDING ROYAL <sup>-</sup><br>Roy Percent: 2.000000<br>Deduction: YES               |           | e Sliding Scale<br>N                | Convertible % of Prod/Sale<br>N 28.38300000 %  |    |             |               |              |
|   |         | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:   | Max:      | Min Pay:<br>Div:<br>Min:            | Prod/Sale:<br>Prod/Sale:<br>Prod/Sale:         | s: |             |               |              |

# Report Date: May 24, 2025 Page Number: 56 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Typ              | /pe Lessor Ty<br>pe / Lse No/Na<br>tor / Payor     |                      |                                      | Gross            | Oper.Cont. ROFR<br>Doi Partner(s) | DOI<br>* | Code<br>*                                   |                   | Lease Description / Rights Held                        |
|---|----------------------|--|----------------------|--------------------------------------|------------------|-----------------------------------|----------|---|-------------------|--|
| (cont'd)                                  |                      |  |                      |                                      |                  |                                   |          |   |                   |  |
| M00220                                    | В_                   |  |                      |                                      | Roya             | alty / Encumbrances               |          |   |                   |  |
|   |                      | Royalty Type<br>GROSS OVE<br>Roy Perc<br>Deductio  | RRIDII<br>ent:       | NG ROYALTY<br>2.50000000<br>STANDARD | Product T<br>ALL | ype Sliding Scale<br>N            |          | % of Prod/Sales<br>100.00000000 % of        |                   |  |
|   |                      | Gas: Roy<br>S/S OIL: I<br>Other Per                | Min:                 |                                      | Max:             | Min Pay:<br>Div:<br>Min:          |          | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:   |                   |  |
|   |                      | Royalty Type<br>GROSS OVE<br>Roy Perc<br>Deductio  | RRIDII<br>ent:<br>n: | NG ROYALTY<br>3.00000000<br>STANDARD | Product T<br>OIL | N                                 |          | 100.00000000 % of                           |                   |  |
|   |                      | Gas: Roy<br>S/S OIL: I<br>Other Pe                 | Min:                 |                                      | Max:             | Min Pay:<br>Div:<br>Min:          |          | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:   |                   |  |
|   |                      | Royalty Type<br>CROWN SLIE<br>Roy Perc<br>Deductio | DING S<br>ent:       | CALE                                 | Product T<br>ALL | ype Sliding Scale<br>Y            |          | <b>% of Prod/Sales</b><br>100.00000000 % of |                   |  |
|   |                      | Gas: Roy<br>S/S OIL: I<br>Other Pe                 | alty:<br>Min:        | 017111271112                         | Max:             | Min Pay:<br>Div:<br>Min:          |          | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:   |                   |  |
| M00220<br><b>Sub:</b> D<br>ACTIVE         | PNG<br>NWI<br>048402 | CR<br>20043  |                      | Feb 09, 1984<br>Feb 08, 1989<br>15   |                  | BATTLE RIVER EN<br>CLEO ENERGY    |          | 000000                                      | RUSTEE<br>0000000 | Area : SILVER HEIGHTS FIELD<br>TWP 39 RGE 10 W4M SE 10 |

# Report Date: May 24, 2025 Page Number: 57 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Lse Type Lesse<br>Int Type / Lse No<br>Operator / Payor   | o/Name   |  | Gross  | Oper.Cont. I<br>Doi Partner(s   |   | DOI Code   | *   | Lease Descr  | iption / Rights I  | Held  |
|---|---|--|--|--|---|---|--|---|--|--|---|
| (cont'd)                                  |   |  |  |  |   |   |  |   |  |  |   |
| M00220                                    |   |  |  |  |   |   |  |   |  |  |   |
| Sub: D                                    | CLEO ENERGY   |  |  |  |   |   |  |   | PNG FROM I   | BASE VIKING T  | O BASE  |
|   | CLEO ENERGY   |  |  |  | Total Rental:   | 224.00  |  |   | MANNVILLE_   | _GROUP   |   |
|   | Status  |  |  | Hectares   | Net   |   | Hectares   | Net   |  | Related Contra   | cts   |
|   |   |  | Prod:  | 0.000  | 0.000   | NProd:  | 0.000  | 0.000   | PS00014 F  | P&S  | May 31, 202 <sup>-</sup>                                      |
|   | UNDEVE  | LOPED  | Dev:   | 0.000  | 0.000   | Undev:  | 64.000   | 0.000   |  |  |   |
|   |   |  | Prov:  | 0.000  | 0.000   | NProv:  | 0.000  | 0.000   |  |  |   |
|   |   |  |  | Rove   | alty / Encumbi  |   |  |   | -  |  |   |
|   | Dedu<br>Gas:  | SLIDING<br>Percent:<br>Iction:<br>Royalty:   | STANDAF  | Product T<br>ALL   | ype Sliding<br>Y<br>Min F   | Scale Cor<br>Pay:   | N 100.000000<br>Pro  | rod/Sales<br>000 % of PROD<br>od/Sales:<br>od/Sales:              |  |  |   |
|   | CROWN<br>Roy I<br>Dedu<br>Gas:<br>S/S C   | SLIDING<br>Percent:<br>Iction:   | STANDAF  | Product T<br>ALL   | ype Sliding<br>Ƴ<br>Min F   | Scale Cor   | N 100.000000<br>Pro<br>Pro   | 000 % of PROD   |  |  |   |
| моо220                                    | CROWN<br>Roy I<br>Dedu<br>Gas:<br>S/S C   | SLIDING<br>Percent:<br>Iction:<br>Royalty:<br>DIL: Min:<br>r Percent                       | STANDAF  | Product T<br>ALL<br>RD<br>Max:   | ype Sliding<br>Ƴ<br>Min F   | Scale Cor<br>Pay:<br>Div:                                 | N 100.000000<br>Pro<br>Pro   | 000 % of PROD<br>d/Sales:<br>d/Sales:                             | Area : SILVE   | R HEIGHTS FIE  | LD  |
|   | CROWN<br>Roy I<br>Dedu<br>Gas:<br>S/S C<br>Othe   | SLIDING<br>Percent:<br>Iction:<br>Royalty:<br>DIL: Min:<br>r Percent<br>Eff:               | STANDAF  | Product T<br>ALL<br>RD<br>Max:<br>84 0.000   | ype Sliding<br>Y<br>Min F<br>D  | Scale Cor<br>Pay:<br>Div:<br>lin:                         | N 100.000000<br>Pro<br>Pro<br>Pro  | 000 % of PROD<br>d/Sales:<br>d/Sales:                             |  | R HEIGHTS FIE<br>10 W4M NE 10  |   |
| M00220<br>Sub: E<br>ACTIVE                | CROWN<br>Roy I<br>Dedu<br>Gas:<br>S/S C<br>Othe<br>PNG CR   | SLIDING<br>Percent:<br>Iction:<br>Royalty:<br>DIL: Min:<br>r Percent<br>Eff:<br>Exp        | STANDAF  | Product T<br>ALL<br>RD<br>Max:<br>84 0.000   | ype Sliding<br>Y<br>Min F<br>D  | Scale Cor<br>Pay:<br>Div:<br>lin:                         | N 100.000000<br>Pro<br>Pro<br>Pro<br>WI  | 000 % of PROD<br>d/Sales:<br>d/Sales:                             | TWP 39 RGE   |  |   |
| Sub: E                                    | CROWN<br>Roy I<br>Dedu<br>Gas:<br>S/S C<br>Othe<br>PNG CR<br>WI   | SLIDING<br>Percent:<br>Iction:<br>Royalty:<br>DIL: Min:<br>r Percent<br>Eff:<br>Exp        | STANDAF<br>::<br>Feb 09, 199<br>: Feb 08, 199  | Product T<br>ALL<br>Max:<br>84 0.000<br>89 0.000   | ype Sliding<br>Y<br>Min F<br>D  | Scale Cor<br>Pay:<br>Div:<br>lin:                         | N 100.000000<br>Pro<br>Pro<br>Pro<br>WI  | 000 % of PROD<br>d/Sales:<br>d/Sales:                             | TWP 39 RGE<br>PET IN GLAU  | E 10 W4M NE 10   | DSTONE  |
| Sub: E                                    | CROWN<br>Roy I<br>Dedu<br>Gas:<br>S/S C<br>Othe<br>PNG CR<br>WI<br>0484020043   | SLIDING<br>Percent:<br>Iction:<br>Royalty:<br>DIL: Min:<br>r Percent<br>Eff:<br>Exp<br>Ext | STANDAF<br>::<br>Feb 09, 199<br>: Feb 08, 199  | Product T<br>ALL<br>RD<br>Max:<br>84 0.000<br>89 0.000<br>0.000                              | ype Sliding<br>Y<br>Min F<br>CLEO ENER(   | Scale Cor<br>Pay:<br>Div:<br>Iin:<br>GY                   | N 100.000000<br>Pro<br>Pro<br>Pro<br>WI  | 000 % of PROD<br>d/Sales:<br>d/Sales:                             | TWP 39 RGE<br>PET IN GLAU<br>(102/09-10-03                             | E 10 W4M NE 10<br>JCONITIC_SAN<br>39-10W4 WELLE  | DSTONE<br>BORE)   |
| Sub: E                                    | CROWN<br>Roy I<br>Dedu<br>Gas:<br>S/S C<br>Othe<br>PNG CR<br>WI<br>0484020043<br>CLEO ENERGY<br>CLEO ENERGY           | SLIDING<br>Percent:<br>Iction:<br>Royalty:<br>DIL: Min:<br>r Percent<br>Eff:<br>Exp<br>Ext | STANDAF<br>::<br>Feb 09, 198<br>:: Feb 08, 198<br>: 15                               | Product T<br>ALL<br>RD<br>Max:<br>84 0.000<br>89 0.000<br>0.000<br>= No                      | ype Sliding<br>Y<br>Min F<br>E<br>N<br>CLEO ENER(<br>Total Rental:                | Scale Cor<br>Pay:<br>Div:<br>Iin:<br>GY                   | N 100.000000<br>Pro<br>Pro<br>Pro<br>WI<br>100.00000000                            | 000 % of PROD<br>od/Sales:<br>od/Sales:<br>od/Sales:              | TWP 39 RGE<br>PET IN GLAU<br>(102/09-10-03                             | E 10 W4M NE 10<br>JCONITIC_SAN<br>39-10W4 WELLE<br>Related Contra                      | DSTONE<br>30RE)<br>c <b>ts</b>                                |
| Sub: E                                    | CROWN<br>Roy I<br>Dedu<br>Gas:<br>S/S C<br>Othe<br>PNG CR<br>WI<br>0484020043<br>CLEO ENERGY                          | SLIDING<br>Percent:<br>Iction:<br>Royalty:<br>DIL: Min:<br>r Percent<br>Eff:<br>Exp<br>Ext | STANDAF<br>Feb 09, 199<br>Feb 08, 199<br>Feb 08, 199<br>15<br>Int Acreage =          | Product T<br>ALL<br>RD<br>Max:<br>84 0.000<br>89 0.000<br>0.000<br>= No<br>Hectares          | ype Sliding<br>Y<br>Min F<br>E<br>M<br>CLEO ENER<br>Total Rental:<br>Net          | Scale Cor<br>Pay:<br>Div:<br>Tin:<br>GY<br>0.00           | N 100.000000<br>Pro<br>Pro<br>Pro<br>WI<br>100.00000000<br>Hectares                | 000 % of PROD<br>od/Sales:<br>od/Sales:<br>od/Sales:              | TWP 39 RGE<br>PET IN GLAU<br>(102/09-10-03<br><br>C00241 C             | E 10 W4M NE 10<br>JCONITIC_SAN<br>39-10W4 WELLE<br>Related Contra<br>POOL              | DSTONE<br>30RE)<br>c <b>ts</b><br>Sep 01, 1994                |
| Sub: E                                    | CROWN<br>Roy I<br>Dedu<br>Gas:<br>S/S C<br>Othe<br>PNG CR<br>WI<br>0484020043<br>CLEO ENERGY<br>CLEO ENERGY<br>Status | SLIDING<br>Percent:<br>Iction:<br>Royalty:<br>DIL: Min:<br>r Percent<br>Eff:<br>Exp<br>Ext | STANDAF<br>Feb 09, 198<br>Feb 08, 198<br>Feb 08, 198<br>15<br>Int Acreage =<br>Prod: | Product T<br>ALL<br>RD<br>Max:<br>84 0.000<br>89 0.000<br>0.000<br>= No<br>Hectares<br>0.000 | ype Sliding<br>Y<br>Min F<br>E<br>N<br>CLEO ENER<br>Total Rental:<br>Net<br>0.000 | Scale Cor<br>Pay:<br>Div:<br>lin:<br>GY<br>0.00<br>NProd: | N 100.000000<br>Pro<br>Pro<br>Pro<br>Pro<br>Pro<br>Pro<br>Pro<br>Pro<br>Pro<br>Pro | 000 % of PROD<br>od/Sales:<br>od/Sales:<br>od/Sales:<br>od/Sales: | TWP 39 RGE<br>PET IN GLAU<br>(102/09-10-03<br><br>C00241 C<br>C00254 A | E 10 W4M NE 10<br>JCONITIC_SAN<br>39-10W4 WELLE<br>Related Contra<br>POOL<br>FO OPTION | DSTONE<br>30RE)<br><b>cts</b><br>Sep 01, 1994<br>Jan 03, 1985 |
| Sub: E                                    | CROWN<br>Roy I<br>Dedu<br>Gas:<br>S/S C<br>Othe<br>PNG CR<br>WI<br>0484020043<br>CLEO ENERGY<br>CLEO ENERGY           | SLIDING<br>Percent:<br>Iction:<br>Royalty:<br>DIL: Min:<br>r Percent<br>Eff:<br>Exp<br>Ext | STANDAF<br>Feb 09, 199<br>Feb 08, 199<br>Feb 08, 199<br>15<br>Int Acreage =          | Product T<br>ALL<br>RD<br>Max:<br>84 0.000<br>89 0.000<br>0.000<br>= No<br>Hectares          | ype Sliding<br>Y<br>Min F<br>E<br>M<br>CLEO ENER<br>Total Rental:<br>Net          | Scale Cor<br>Pay:<br>Div:<br>Tin:<br>GY<br>0.00           | N 100.000000<br>Pro<br>Pro<br>Pro<br>WI<br>100.00000000<br>Hectares                | 000 % of PROD<br>od/Sales:<br>od/Sales:<br>od/Sales:              | TWP 39 RGE<br>PET IN GLAU<br>(102/09-10-03<br><br>C00241 C             | E 10 W4M NE 10<br>JCONITIC_SAN<br>39-10W4 WELLE<br>Related Contra<br>POOL              | DSTONE<br>BORE)   |

# Report Date: May 24, 2025 Page Number: 58 \*\*REPORTED IN HECTARES\*\*

| File Status Int Ty | ype Lessor Type<br>pe / Lse No/Name<br>tor / Payor   | Exposure Oper.Cont. ROFR<br>Gross<br>Net Doi Partner(s) | DOI Code<br>* *   | Lease Description / Rights Held   |
|--------------------|--|---|---|---|
| (cont'd)           |  |   |   |   |
| M00220 E           |  | Royalty / Encumbrances                                  |   | C00295 A         ROYLTY         May 31, 2021           C00340 A         ORR         Jul 28, 2016           PS00002 A         P&S         Jun 02, 2016     |
|                    | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 15.00000000<br>Deduction: YES                           | Product Type Sliding Scale<br>ALL Y                     | Convertible % of Prod/Sales<br>N 100.00000000 % of PROD | PS00002 D         P&S         Jun 02, 2016 (I)           PS00005 A         P&S         Aug 22, 2017           PS000014 F         P&S         May 31, 2021 |
|                    | Gas: Royalty:         15.0000000           S/S OIL: Min:         5.00000000           Other Percent:         15. | -   | Prod/Sales:<br>23.8365 Prod/Sales:<br>Prod/Sales:       |   |
|                    | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.00000000<br>Deduction: YES                            | Product Type Sliding Scale<br>ALL N                     | Convertible % of Prod/Sales<br>N 28.38300000 % of SALES |   |
|                    | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:   | Min Pay:<br>Max: Div:<br>Min:                           | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:               |   |
|                    | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.00000000<br>Deduction: YES                            | Product Type Sliding Scale<br>ALL N                     | Convertible % of Prod/Sales<br>N 28.38300000 % of SALES |   |
|                    | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:   | Min Pay:<br>Max: Div:<br>Min:                           | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:               |   |
|                    | Royalty TypeGROSS OVERRIDING ROYALTYRoy Percent:2.00000000Deduction:YES  | Product Type Sliding Scale<br>ALL N                     | Convertible % of Prod/Sales<br>N 33.33400000 % of SALES |   |

# Report Date: May 24, 2025 Page Number: 59 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Typ | pe Lessor Type<br>ne / Lse No/Name<br>or / Payor                          | Gross        | er.Cont. ROFR<br>i Partner(s) | DOI 0       | Code<br>*            | Lease Description / Rights Held |
|---|---------|---|--------------|-------------------------------|-------------|----------------------|---------------------------------|
| (cont'd)                                  |         |   |              |                               |             |                      |                                 |
| M00220                                    | Е       | Gas: Royalty:   |              | Min Pay:                      |             | Prod/Sales:          |                                 |
|   |         | S/S OIL: Min:   | Max:         | Div:                          |             | Prod/Sales:          |                                 |
|   |         | Other Percent:  |              | Min:                          |             | Prod/Sales:          |                                 |
|   | _       |   | Royalty      | / Encumbrances                |             |                      |                                 |
|   |         | Royalty Type  | Product Type | Sliding Scale                 |             | % of Prod/Sales      |                                 |
| С   | 00340 A | GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.5000000<br>Deduction: STANDARD | ALL          | N                             | N 1         | 00.00000000 % of SAL | ΞS                              |
|   |         | Gas: Royalty:   |              | Min Pay:                      |             | Prod/Sales:          |                                 |
|   |         | S/S OIL: Min:   | Max:         | Div:                          |             | Prod/Sales:          |                                 |
|   |         | Other Percent:  |              | Min:                          |             | Prod/Sales:          |                                 |
| <   | Linked> | Royalty Type  | Product Type | Sliding Scale                 | Convertible | % of Prod/Sales      |                                 |
| С   | 00295 A | GROSS OVERRIDING ROYALTY<br>Roy Percent: 3.0000000<br>Deduction: STANDARD | OIL          | Ν                             | N 1         | 00.00000000 % of     |                                 |
|   |         | Gas: Royalty:   |              | Min Pay:                      |             | Prod/Sales:          |                                 |
|   |         | S/S OIL: Min:   | Max:         | Div:                          |             | Prod/Sales:          |                                 |
|   |         | Other Percent:  |              | Min:                          |             | Prod/Sales:          |                                 |
|   |         | Royalty Type  | Product Type | Sliding Scale                 | Convertible | % of Prod/Sales      |                                 |
|   |         | CROWN SLIDING SCALE   | ALL          | Ŷ                             | N 1         | 00.00000000 % of PRO | D                               |
|   |         | Roy Percent:  |              |                               |             |                      |                                 |
|   |         | Deduction: STANDARD   |              |                               |             |                      |                                 |
|   |         | Gas: Royalty:   |              | Min Pay:                      |             | Prod/Sales:          |                                 |
|   |         | S/S OIL: Min:   | Max:         | Div:                          |             | Prod/Sales:          |                                 |
|   |         | Other Percent:  |              | Min:                          |             | Prod/Sales:          |                                 |

# Report Date: May 24, 2025 Page Number: 60 \*\*REPORTED IN HECTARES\*\*

| File Status  | Lse Type Lesso<br>Int Type / Lse No/  |   | Exposure<br>Gross  | Oper.Cont. F                             | ROFR                                      | DOI Code   |  |              |               |              |
|--------------|---|---|--------------------|--|---|--|--|--------------|---------------|--------------|
| Mineral Int  | Operator / Payor  |   | Net                | Doi Partner(s                            | 5) *                                      |  | *  | Lease Descr  | iption / Righ | ts Held      |
| M00221       | PNG CR  | <b>Eff:</b> Feb 09, 1984  | 192.000            | C00238 A                                 | Νο  | WI   |  | Area : SILVE | R HEIGHTS     | FIFI D       |
| Sub: A       | WI  | <b>Exp:</b> Feb 08, 1989  |                    | CLEO ENERG                               |   | 32.25000000  |  | TWP 39 RGE   |               |              |
| ACTIVE       | 0484020044<br>CLEO ENERGY   | <b>Ext:</b> 15  | 61.920             | BATTLE RIVE                              |   | 67.75000000  |  |              | M BASE VIK    | ING TO BASE  |
| 100.00000000 | CLEO ENERGY   | Count Acreage =   | No                 | Total Rental:                            | 0.00                                      |  |  | _            | _             | ntracts      |
|              | Status  | I   | lectares           | Net                                      |   | Hectares   | Net  | C00238 A     | JOA           | Jan 05, 1988 |
|              | NON PRO   | DUCING Prod:  | 0.000              | 0.000                                    | NProd:                                    | 192.000  | 61.920   | C00238 E     | JOA           | Jan 05, 1988 |
|              |   | Dev:  | 0.000              | 0.000                                    | Undev:                                    | 0.000  | 0.000  | C00238 F     | JOA           | Jan 05, 1988 |
|              |   | Prov:   | 0.000              | 0.000                                    | NProv:                                    | 0.000  | 0.000  | C00238 G     | JOA           | Jan 05, 1988 |
|              |   |   |                    |  |   |  |  | C00340 BP    | ORR           | Jul 28, 2016 |
|              |   |   |                    |  |   |  |  | PS00002 A    | P&S           | Jun 02, 2016 |
|              |   |   | Roya               | alty / Encumbr                           | ances                                     |  |  | PS00002 D    | P&S           | Jun 02, 2016 |
|              |   | VERRIDING ROYALTY<br>ercent: 2.50000000   | Product Ty<br>ALL  | ype Sliding<br>N                         | Scale Con                                 |  | Prod/Sales<br>000 % of SALES   |              |               |              |
|              |   | UUI. OTANDAND   |                    |  |   |  |  |              |               |              |
|              | Gas: F  | Royalty:  |                    | Min P                                    | ay:                                       | Pr   | od/Sales:  |              |               |              |
|              | S/S OI  | Royalty:<br>L: Min:   | Max:               | D  | iv:                                       | Pr   | od/Sales:  |              |               |              |
|              | S/S OI  | Royalty:  | Max:               | D  | -   | Pr   |  |              |               |              |
|              | S/S OI  | Royalty:<br>L: Min:<br>Percent:   | Max:<br>Product Ty | D<br>M                                   | iv:                                       | Pr<br>Pr   | od/Sales:  |              |               |              |
|              | S/S OI<br>Other<br>Royalty Ty<br>CROWN S  | Royalty:<br>L: Min:<br>Percent:   |                    | D<br>M                                   | lin:                                      | Pr<br>Pr<br>vertible % of F                            | od/Sales:<br>od/Sales:   |              |               |              |
|              | S/S OI<br>Other<br>Royalty Ty<br>CROWN S  | Royalty:<br>L: Min:<br>Percent:<br>ype<br>SLIDING SCALE<br>ercent:                                    | Product Ty         | D<br>M<br>ype Sliding<br>Y               | lin:<br>Scale Con                         | Pr<br>Pr<br>vertible % of F                            | rod/Sales:<br>rod/Sales:<br>Prod/Sales   |              |               |              |
|              | S/S OI<br>Other<br>Royalty Ty<br>CROWN S<br>Roy Pe<br>Deduc<br>Gas: R           | Royalty:<br>L: Min:<br>Percent:<br>SLIDING SCALE<br>ercent:<br>stion: STANDARD<br>Royalty:            | Product Ty<br>ALL  | D<br>M<br>ype Sliding<br>Ƴ<br>Min P      | viv:<br>lin:<br>Scale Con<br>Pay:         | Pr<br>Pr<br>vertible % of F<br>N 100.00000<br>Pr       | rod/Sales:<br>rod/Sales:<br>Prod/Sales<br>0000 % of PROD                             |              |               |              |
|              | S/S OI<br>Other<br>Royalty Ty<br>CROWN S<br>Roy Pe<br>Deduc<br>Gas: R<br>S/S OI | Royalty:<br>L: Min:<br>Percent:<br>SLIDING SCALE<br>ercent:<br>stion: STANDARD<br>Royalty:<br>L: Min: | Product Ty         | D<br>M<br>Ype Sliding<br>Y<br>Min P<br>D | viv:<br>lin:<br>Scale Con<br>Pay:<br>Div: | Pr<br>Pr<br>vertible % of F<br>N 100.00000<br>Pr<br>Pr | rod/Sales:<br>rod/Sales:<br>Prod/Sales<br>0000 % of PROD<br>rod/Sales:<br>rod/Sales: |              |               |              |
|              | S/S OI<br>Other<br>Royalty Ty<br>CROWN S<br>Roy Pe<br>Deduc<br>Gas: R<br>S/S OI | Royalty:<br>L: Min:<br>Percent:<br>SLIDING SCALE<br>ercent:<br>stion: STANDARD<br>Royalty:            | Product Ty<br>ALL  | D<br>M<br>Ype Sliding<br>Y<br>Min P<br>D | viv:<br>lin:<br>Scale Con<br>Pay:         | Pr<br>Pr<br>vertible % of F<br>N 100.00000<br>Pr<br>Pr | rod/Sales:<br>rod/Sales:<br>Prod/Sales<br>0000 % of PROD                             |              |               |              |

# Report Date: May 24, 2025 Page Number: 61 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int  | Int Typ | pe Lessor Ty<br>e / Lse No/Nar<br>or / Payor | -      |              | Gross         | Oper.Cont.<br>Doi Partner |             | DOI Code        | *           |      | Lease Descr          | iption / Rights | s Held                |
|--|---------|--|--------|--------------|---------------|---------------------------|-------------|-----------------|-------------|------|----------------------|-----------------|-----------------------|
| (cont'd)   |         |  |        |              |               |                           |             |                 |             |      |                      |                 |                       |
| M00221   |         |  |        |              |               |                           |             |                 |             |      |                      |                 |                       |
| Sub: B   | WI      |  | -      | Feb 08, 1989 |               | CLEO ENER                 | RGY         | 100.0000000     |             |      | TWP 39 RGE           | 10 W4M NW       | 11                    |
| ACTIVE   | 048402  |  | Ext:   | 15           | 64.000        |                           |             |                 |             |      |                      | OM BASE VIK     |                       |
|  |         | ENERGY                                       |        |              |               | Total Rental:             | 0.00        |                 |             |      |                      | VILLE_GROU      | Р                     |
| 100.00000000   | CLEO E  | ENERGY                                       | Coun   | t Acreage =  | No            |                           |             |                 |             |      | EXCL PET IN          |                 |                       |
|  |         |  |        |              |               |                           |             |                 |             |      |                      | IC_SANDSTO      |                       |
|  |         | Status                                       |        |              | Hectares      | Net                       |             | Hectares        | Net         |      | •                    | BETWEEN T       |                       |
|  |         | NON PRODU                                    |        |              | 0.000         | 0.000                     | NProd:      | 64.000          | 64.000      |      | OF 957M K.E          | . AND 972M k    | (.В.)                 |
|  |         |  |        | Dev:         | 0.000         | 0.000                     | Undev:      | 0.000           | 0.000       |      |                      |                 |                       |
|  |         |  | ł      | Prov:        | 0.000         | 0.000                     | NProv:      | 0.000           | 0.000       |      | <br>C00240 A         | FO              | racts<br>Jan 18, 1989 |
|  |         |  |        |              |               |                           |             |                 |             |      | C00240 A<br>C00253 B | FO              | Jan 04, 1989          |
|  | _       |  |        |              | Rova          | alty / Encumb             | mances      |                 |             |      | C00255 D<br>C00256 C | ROYLTY          | Jan 01, 1988          |
|  |         |  |        |              | Koya          |                           | nances      |                 |             |      | C00250 C             | ROYLTY          | Jan 01, 1988          |
| <l i<="" td=""><td>inked&gt;</td><td>Royalty Type</td><td></td><td></td><td>Product T</td><td>vpe Sliding</td><td>g Scale Co</td><td>onvertible % of</td><td>Prod/Sales</td><td></td><td>C00263 B</td><td>ROYLTY</td><td>Jun 12, 2003</td></l> | inked>  | Royalty Type                                 |        |              | Product T     | vpe Sliding               | g Scale Co  | onvertible % of | Prod/Sales  |      | C00263 B             | ROYLTY          | Jun 12, 2003          |
|  |         | GROSS OVER                                   |        | IG ROYALTY   |               | , eo cuant                | -           |                 | 0000 % of   | PROD | C00284 B             | ROYLTY          | Apr 29, 1988          |
|  |         | Roy Perce                                    |        | 2.00000000   |               |                           |             |                 |             |      | C00295 A             | ROYLTY          | May 31, 2021          |
|  |         | Deduction                                    |        | YES          |               |                           |             |                 |             |      | C00340 A             | ORR             | Jul 28, 2016          |
|  |         | Gas: Roy                                     | alty:  |              |               | Min                       | Pay:        | F               | Prod/Sales: |      | PS00002 A            | P&S             | Jun 02, 2016          |
|  |         | S/S OIL:                                     | Min:   |              | Max:          |                           | Div:        | F               | Prod/Sales: |      | PS00002 D            | P&S             | Jun 02, 2016 (        |
|  |         | Other Per                                    | cent:  |              |               | I                         | Min:        | F               | Prod/Sales: |      | PS00014 F            | P&S             | May 31, 2021          |
|  |         |  |        |              |               |                           |             |                 |             |      | C00253 A             | FO              | Jan 04, 1989          |
|  |         | <b>Royalty Type</b>                          |        |              | Product T     | ype Sliding               | g Scale Co  | onvertible % of | Prod/Sales  |      |                      |                 |                       |
| C0   | 0240 A  | GROSS OVER                                   | RRIDIN | IG ROYALTY   | ALL           | ١                         | (           | N 11.50000      | 0000 % of   | PROD |                      |                 |                       |
|  |         | Roy Perce                                    | ent:   |              |               |                           |             |                 |             |      |                      |                 |                       |
|  |         | Deduction                                    |        | YES          |               |                           |             |                 |             |      |                      |                 |                       |
|  |         | Gas: Roy                                     |        | 15.0000000   |               | Min                       | -           | -               | Prod/Sales: |      |                      |                 |                       |
|  |         | S/S OIL: I                                   |        | 5.00000000   | <b>Max:</b> 1 | 5.00000000                |             | -               | Prod/Sales: |      |                      |                 |                       |
|  |         | Other Per                                    | cent:  | 15.          |               | I                         | Min: \$3.50 | 0-1000CM F      | Prod/Sales: |      |                      |                 |                       |
|  |         | Royalty Type                                 |        |              | Product T     | ype Sliding               |             |                 | Prod/Sales  |      |                      |                 |                       |

# Report Date: May 24, 2025 Page Number: 62 \*\*REPORTED IN HECTARES\*\*

|                 | Int Typ | pe Lessor Type<br>e / Lse No/Name<br>or / Payor                                       | Gross               | er.Cont. ROFR<br>Partner(s) | DC<br>*              | )I Code<br>*                               | Lease Description / Rights Held |
|-----------------|---------|---|---------------------|-----------------------------|----------------------|--|---------------------------------|
| (cont'd)<br>C00 | 0253 A  | GROSS OVERRIDING ROYALTY<br>Roy Percent:  | OIL                 | Y                           | Ν                    | 56.25000000 % of PF                        | ROD                             |
| M00221          | В       | Deduction:YESGas: Royalty:S/S OIL: Min:5.00000000Other Percent:15.                    | <b>Max:</b> 15.00   |                             | 23.8365<br>3.50/E3M3 | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:  |                                 |
|                 | -       |   | Royalty /           | Encumbrances                |                      |  |                                 |
|                 |         | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.00000000<br>Deduction: YES | Product Type<br>ALL | Sliding Scale<br>N          | Convertib<br>N       | le % of Prod/Sales<br>18.75000000 % of SA  | ALES                            |
|                 |         | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                                      | Max:                | Min Pay:<br>Div:<br>Min:    |                      | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:  |                                 |
|                 |         | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.00000000<br>Deduction: YES | Product Type<br>ALL | Sliding Scale<br>N          | Convertib<br>N       | le % of Prod/Sales<br>18.75000000 % of SA  | ALES                            |
|                 |         | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                                      | Max:                | Min Pay:<br>Div:<br>Min:    |                      | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:  |                                 |
|                 |         | Royalty TypeGROSS OVERRIDING ROYALTYRoy Percent:2.5000000Deduction:STANDARD           | Product Type<br>ALL | Sliding Scale<br>N          | Convertib<br>N       | le % of Prod/Sales<br>100.00000000 % of SA | ALES                            |
|                 |         | Gas: Royalty:<br>S/S OIL: Min:  | Max:                | Min Pay:<br>Div:            |                      | Prod/Sales:<br>Prod/Sales:                 |                                 |

# Report Date: May 24, 2025 Page Number: 63 \*\*REPORTED IN HECTARES\*\*

| File Numb<br>File Status |           | rpe Lessor Type<br>pe / Lse No/Name  | Exposure Ope<br>Gross | er.Cont. ROFR                     | DOI   | Code   |  |
|--------------------------|-----------|--|-----------------------|-----------------------------------|-------|--|--|
| Mineral Int              |           | tor / Payor  | Net Doi               | Partner(s)                        | *     | *  | Lease Description / Rights Held                        |
| (cont                    | 'd)       | Other Percent:   |                       | Min:                              |       | Prod/Sales:  |  |
| M00221                   | В         |  |                       |                                   |       |  |  |
|                          | -         |  | Royalty /             | Encumbrances                      |       |  |  |
|                          |           | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent:<br>Deduction: YES                 | Product Type<br>OIL   | Sliding Scale<br>Y                |       | % of Prod/Sales<br>8.12500000 % of                 |  |
|                          |           | Gas: Royalty:<br>S/S OIL: Min: 5.00000000<br>Other Percent:                                | <b>Max:</b> 15.00     | Min Pay:<br>000000 Div: 2<br>Min: | 23.85 | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:          |  |
|                          |           | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 3.00000000<br>Deduction: STANDARD | Product Type<br>OIL   | Sliding Scale<br>N                |       | % of Prod/Sales<br>00.00000000 % of<br>Prod/Sales: |  |
|                          |           | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:   | Max:                  | Min Pay:<br>Div:<br>Min:          |       | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:          |  |
|                          |           | Royalty Type<br>CROWN SLIDING SCALE<br>Roy Percent:<br>Deduction: STANDARD                 | Product Type<br>ALL   | Sliding Scale<br>Y                |       | % of Prod/Sales<br>00.00000000 % of                |  |
|                          |           | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:   | Max:                  | Min Pay:<br>Div:<br>Min:          |       | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:          |  |
| M00221<br><b>Sub:</b> C  | PNG<br>WI | CR <b>Eff:</b> Feb 09, 1984<br><b>Exp:</b> Feb 08, 1989                                    |                       | 238 B No<br>EO ENERGY             | 43.75 | WI<br>000000                                       | Area : SILVER HEIGHTS FIELD<br>TWP 39 RGE 10 W4M NW 11 |

# Report Date: May 24, 2025 Page Number: 64 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | atus Int Type / Lse No/Name |                   | Gross           | Oper.Cont.           |                    | DOI Code          | *             | Lease Description / Rights Held |             |              |
|---|-----------------------------|-------------------|-----------------|----------------------|--------------------|-------------------|---------------|---------------------------------|-------------|--------------|
| (cont'd)                                  |                             |                   |                 |                      |                    |                   |               |                                 |             |              |
| M00221<br><b>Sub:</b> C                   |                             |                   |                 |                      |                    |                   |               |                                 |             |              |
| ACTIVE                                    | 0484020044<br>CLEO ENERGY   | <b>Ext:</b> 15    | 28.000          | BATTLE RIVI          | ER EN              | 56.25000000       |               | ALL NG FRC                      |             | ING TO BASE  |
| 100.00000000                              | CLEO ENERGY                 | Count Acreage =   | • No            | Total Rental:        | 0.00               |                   |               | EXCL NG IN<br>GLAUCONIT         | _           | ONE          |
|   | Status                      |                   | Hectares        | Net                  |                    | Hectares          | Net           | (EXCLUSION                      |             |              |
|   | NON PRO                     | DUCING Prod:      | 0.000           | 0.000                | NProd:             | 64.000            | 28.000        | TO 946.5M K                     | (.B.)       |              |
|   |                             | Dev:              | 0.000           | 0.000                | Undev:             | 0.000             | 0.000         |                                 |             |              |
|   |                             | Prov:             | 0.000           | 0.000                | NProv:             | 0.000             | 0.000         |                                 | Related Cor | ntracts      |
|   |                             |                   |                 |                      |                    |                   |               | C00238 B                        | JOA         | Jan 05, 1988 |
|   |                             |                   |                 |                      |                    |                   |               | C00240 A                        | FO          | Jan 18, 1989 |
|   |                             |                   | Roy             | alty / Encumb        | rances             |                   |               | - C00340 BJ                     | ORR         | Jul 28, 2016 |
|   |                             |                   |                 |                      |                    |                   |               | PS00002 A                       | P&S         | Jun 02, 2016 |
|   | inked> Royalty Ty           |                   | Product T       |                      | Scale Co           |                   | rod/Sales     | PS00002 D                       | P&S         | Jun 02, 2016 |
| C0  |                             | VERRIDING ROYALT  | Y ALL           | Y                    |                    | N 11.500000       | 00 % of PROD  |                                 |             |              |
|   | -                           | ercent:           |                 |                      |                    |                   |               |                                 |             |              |
|   | Deduc                       |                   |                 |                      | · · · · ·          |                   |               |                                 |             |              |
|   |                             | toyalty: 15.00000 |                 |                      | Pay: \$3.50        |                   | od/Sales:     |                                 |             |              |
|   |                             | L: Min: 5.000000  | 0 <b>Max:</b> 7 | 15.00000000 <b>E</b> |                    |                   | od/Sales:     |                                 |             |              |
|   | Other                       | Percent: 15.      |                 | N                    | <b>lin:</b> \$3.50 | -1000CM <b>Pr</b> | od/Sales:     |                                 |             |              |
|   | inked> Royalty Ty           |                   | Product T       |                      | Scale Co           |                   | rod/Sales     |                                 |             |              |
| C0  |                             | VERRIDING ROYALT  |                 | N                    |                    | N 43.750000       | 00 % of SALES |                                 |             |              |
|   | -                           | ercent: 2.500000  |                 |                      |                    |                   |               |                                 |             |              |
|   | Deduc                       |                   | D               |                      | _                  | _                 |               |                                 |             |              |
|   |                             | loyalty:          |                 | Min F                | -                  |                   | od/Sales:     |                                 |             |              |
|   |                             | L: Min:           | Max:            |                      | Div:               |                   | od/Sales:     |                                 |             |              |
|   | Other                       | Percent:          |                 | N                    | lin:               | Pro               | od/Sales:     |                                 |             |              |
|   |                             |                   |                 |                      |                    |                   |               |                                 |             |              |

# Report Date: May 24, 2025 Page Number: 65 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int         | Lse Type Lesso<br>Int Type / Lse No<br>Operator / Payor  | ••  | Gross                               | Oper.Cont. I<br>Doi Partner(s                         |                            | DOI Code                             | *  | Lease Descr  | iption / Rights                                     | Held   |
|---|--|---|-------------------------------------|---|----------------------------|--------------------------------------|--|--|---|--|
| (cont'd)  | Roy P  | SLIDING SCALE                                       | ALL                                 | Y   |                            | N 100.0000                           | 0000 % of PROD   |  |   |  |
| M00221  | S/S O  | ction: STANDARI<br>Royalty:<br>IL: Min:<br>Percent: | )<br>Max:                           | _   | Pay:<br>Div:<br>Iin:       | P                                    | rod/Sales:<br>rod/Sales:<br>rod/Sales:                                     |  |   |  |
| M00221<br><b>Sub:</b> D<br>ACTIVE<br>100.00000000 | PNG CR<br>WI<br>0484020044<br>CLEO ENERGY<br>CLEO ENERGY | Eff: Feb 09, 198<br>Exp: Feb 08, 198<br>Ext: 15     |                                     | C00238 D<br>CLEO ENER<br>BATTLE RIVI<br>Total Rental: | GY                         | BPP<br>100.00000000                  | APP<br>43.75000000<br>56.25000000  | TWP 39 RGE   | '   | 1  |
|   | <b>Status</b><br>NON PRO                                 | DUCING Prod:<br>Dev:<br>Prov:                       | Hectares<br>0.000<br>0.000<br>0.000 | Net<br>0.000<br>0.000<br>0.000                        | NProd:<br>Undev:<br>NProv: | Hectares<br>64.000<br>0.000<br>0.000 | <b>Net</b><br>64.000<br>0.000<br>0.000                                     | C00232 A<br>C00238 D<br>C00258 A<br>C00340 BJ<br>PS00002 A | Related Contr<br>WELOPT<br>JOA<br>LET<br>ORR<br>P&S | acts<br>Jan 23, 1995<br>Jan 05, 1988<br>Apr 20, 1995 (<br>Jul 28, 2016<br>Jun 02, 2016 |
|   | Roy P<br>Deduc<br>Gas: F<br>S/S OI                       | VERRIDING ROYALT<br>ercent: 2.5000000               | Product Ty                          | N<br>Min F<br>C                                       | Scale Co                   | N 43.75000<br>P<br>P                 | Prod/Sales<br>1000 % of SALES<br>Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: | PS00002 D  | P&S   | Jun 02, 2016 (   |
|   | Royalty T  |   | Product Ty<br>ALL                   |   | Scale Co                   | onvertible % of                      | Prod/Sales   |  |   |  |

# Report Date: May 24, 2025 Page Number: 66 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Typ                        | pe Lessor T<br>e / Lse No/Na<br>or / Payor        |          |                                    | Gross                               | Oper.Cont.<br>Doi Partner(          |                            | *                                | de                               | ¢                                | Lease Description / Rights Held                                       |   |  |
|---|--------------------------------|---|----------|------------------------------------|-------------------------------------|-------------------------------------|----------------------------|----------------------------------|----------------------------------|----------------------------------|---|---|--|
| (cont'd)<br>M00221                        | Roy Percent:<br>Deduction: STA |   | STANDARD | Max:                               | Min Pay:<br>Div:<br>Min:            |                                     |                            | Proc                             | d/Sales:<br>d/Sales:<br>d/Sales: |                                  |   |   |  |
| M00221<br><b>Sub</b> : E<br>ACTIVE        | PNG<br>WI<br>048402            | CR<br>0044  |          | Feb 09, 1984<br>Feb 08, 1989<br>15 | 64.000                              | C00238 C<br>CLEO ENER<br>BATTLE RIV | GY                         | 88.5000<br>11.5000               |                                  |                                  | Area : SILVE<br>TWP 39 RGE<br>ALL PET FRO                             | 10 W4M SE 1                                       | 11   |
| 100.00000000                              |                                | ENERGY<br>ENERGY                                  |          |                                    |                                     | Total Rental:                       | 224.00                     | )                                |                                  |                                  |   | VILLE_GROU<br>Related Cont                        | P<br>racts   |
|   |                                | Status<br>NON PRODU                               | I        |                                    | Hectares<br>0.000<br>0.000<br>0.000 | Net<br>0.000<br>0.000<br>0.000      | NProd:<br>Undev:<br>NProv: | Hectare<br>64.00<br>0.00<br>0.00 | 0<br>0                           | Net<br>56.640<br>0.000<br>0.000  | C00238 C<br>C00253 A<br>C00256 C<br>C00257 C<br>C00263 B<br>C00295 AI | JOA<br>FO<br>ROYLTY<br>ROYLTY<br>ROYLTY<br>ROYLTY | Jan 05, 1988<br>Jan 04, 1989<br>Jan 01, 1988<br>Jan 01, 1988<br>Jun 12, 2003<br>May 31, 2021 |
|   | -                              |   |          |                                    | Roya                                | alty / Encumb                       | rances —                   |                                  |                                  |                                  | C00340 AM   | ORR   | Jul 28, 2016   |
|   |                                | Royalty Type<br>GROSS OVE<br>Roy Perc<br>Deductio | RRIDII   | NG ROYALTY<br>2.00000000<br>YES    | Product T<br>ALL                    | ype Sliding<br>N                    | -                          |                                  |                                  | od/Sales<br>)% of PROD           | PS00002 A<br>PS00002 D<br>PS00014 F                                   | P&S<br>P&S<br>P&S                                 | Jun 02, 2016<br>Jun 02, 2016 (<br>May 31, 2021   |
|   |                                | Gas: Roy<br>S/S OIL:<br>Other Pe                  | Min:     |                                    | Max:                                |                                     | Pay:<br>Div:<br>Min:       |                                  | Proc                             | ∄/Sales:<br>∄/Sales:<br>∄/Sales: |   |   |  |
|   |                                | Royalty Type<br>GROSS OVE<br>Roy Perc             | RRIDI    | NG ROYALTY                         | Product T<br>OIL                    | ype Sliding<br>भ                    |                            |                                  | % of Pro                         | od/Sales<br>)% of PROD           |   |   |  |

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| File Number<br>File Status<br>Mineral Int | Int Typ | pe Lessor Type<br>e / Lse No/Name<br>or / Payor                 |                                      | Gross             | Oper.Cont. ROFR<br>Doi Partner(s) | DOI<br>*             | Code<br>*                                     | Lea   | e Description / Rights Held |
|---|---------|---|--------------------------------------|-------------------|-----------------------------------|----------------------|---|-------|-----------------------------|
| (cont'd)                                  |         | Deduction:  | YES                                  |                   |                                   |                      |   |       |                             |
| M00221                                    | E       | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                | 5.00000000<br>15.                    | <b>Max: 1</b>     |                                   | 23.8365<br>3.50/E3M3 | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:     |       |                             |
|   | _       |   |                                      | Roya              | Ity / Encumbrances                |                      |   |       |                             |
|   |         | Royalty Type<br>/IGROSS OVERRIDII<br>Roy Percent:<br>Deduction: | NG ROYALTY<br>2.50000000<br>STANDARD | Product Ty<br>ALL | vpe Sliding Scale<br>N            |                      | <b>% of Prod/Sales</b><br>88.50000000 % of \$ | SALES |                             |
|   |         | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                |                                      | Max:              | Min Pay:<br>Div:<br>Min:          |                      | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:     |       |                             |
|   |         | Royalty Type<br>GROSS OVERRIDIN<br>Roy Percent:<br>Deduction:   | NG ROYALTY<br>2.00000000<br>YES      | Product Ty<br>ALL | vpe Sliding Scale<br>N            |                      | <b>% of Prod/Sales</b><br>18.75000000 % of \$ | SALES |                             |
|   |         | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                |                                      | Max:              | Min Pay:<br>Div:<br>Min:          |                      | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:     |       |                             |
|   |         | Royalty Type<br>GROSS OVERRIDIN<br>Roy Percent:<br>Deduction:   | NG ROYALTY<br>2.00000000<br>YES      | Product Ty<br>ALL | N                                 |                      | 18.75000000 % of \$                           | SALES |                             |
|   |         | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                |                                      | Max:              | Min Pay:<br>Div:<br>Min:          |                      | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:     |       |                             |

# Report Date: May 24, 2025 Page Number: 68 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Typ | pe Lessor Ty<br>be / Lse No/Na<br>tor / Payor      |                |                                      | Gross                                | Oper.Cont.  |                            | DOI *         | Code<br>*                           |                                | Lease Description / Rights Held   |
|---|---------|--|----------------|--------------------------------------|--------------------------------------|---|----------------------------|---------------|-------------------------------------|--------------------------------|---|
| (cont'd)                                  |         |  |                |                                      |                                      |   |                            |               |                                     |                                |   |
| M00221                                    | E_      |  |                |                                      | Boy                                  | alty / Encumb   |                            |               |                                     |                                | _   |
|   |         |  |                |                                      | ROYa                                 | any / Encumb  | lances                     |               |                                     |                                |   |
|   |         | Royalty Type<br>GROSS OVE<br>Roy Perc<br>Deductio  | RRIDI<br>ent:  | NG ROYALTY<br>3.00000000<br>STANDARD |                                      | ype Sliding<br>N                                      | Scale Co                   |               | <b>% of Pro</b><br>8.50000000       |                                |   |
|   |         | Gas: Roy<br>S/S OIL: I<br>Other Pei                | Min:           |                                      | Max:                                 |   | Pay:<br>Div:<br>Ain:       |               | Prod                                | /Sales:<br>/Sales:<br>/Sales:  |   |
|   |         | Royalty Type<br>CROWN SLIE<br>Roy Perc<br>Deductio | DING S<br>ent: | SCALE<br>STANDARD                    | Product T<br>ALL                     | уре Sliding<br>Ү                                      | Scale Co                   |               |                                     | d/Sales<br>0 % of PROD         |   |
|   |         | Gas: Roy<br>S/S OIL: I<br>Other Per                | alty:<br>Min:  |                                      | Max:                                 |   | Pay:<br>Div:<br>Ain:       |               | Prod                                | /Sales:<br>/Sales:<br>/Sales:  |   |
| M00221<br>Sub: G<br>ACTIVE<br>00.00000000 |         | CR<br>20044<br>ENERGY<br>ENERGY                    |                | Feb 09, 1984<br>Feb 08, 1989<br>15   |                                      | C00241 A<br>CLEO ENER<br>BATTLE RIVI<br>Total Rental: | GY                         | 98.25<br>1.74 | OOLED<br>5800000<br>200000          |                                | Area : SILVER HEIGHTS FIELD<br>TWP 39 RGE 10 W4M NW 11<br>ALL PET IN<br>GLAUCONITIC_SANDSTONE;<br>(BETWEEN THE DEPTHS OF 957M   |
|   |         | <b>Status</b><br>PRODUCING                         |                | Prod:<br>Dev:<br>Prov:               | Hectares<br>64.000<br>0.000<br>0.000 | Net<br>62.885<br>0.000<br>0.000                       | NProd:<br>Undev:<br>NProv: | 0             | <b>ares</b><br>.000<br>.000<br>.000 | Net<br>0.000<br>0.000<br>0.000 | AND 972M BELOW KELLY BUSHING AS<br>OF THE TVC-DENSITY NEUTRON LOG<br>OF THE 100/09-10-039-10 W4/00<br>WELL; AND<br>INCL ALL SOLUTION GAS WHICH IS<br>RECOVERED TOGETHER WITH CRUD |

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|   | e Status Int Type / Lse No/Name<br>neral Int Operator / Payor |                                     |                               |         | per.Cont. ROFR<br>oi Partner(s) | DOI C       | code<br>*                               | Lease Descr           | Lease Description / Rights Held |                |  |
|---|---|-------------------------------------|-------------------------------|---------|---------------------------------|-------------|---|-----------------------|---------------------------------|----------------|--|
| (cont'd)  |   |                                     |                               |         |                                 |             |   |                       |                                 |                |  |
| M00221  | G   |                                     |                               |         |                                 |             |   | OIL AT OR B           | ELOW THE G                      | AS/OIL         |  |
|   | _   |                                     |                               | Royalty | / Encumbrances                  |             |   |                       | 0 m3/m3 IS C                    |                |  |
| <b>/</b> i i  | inkods  | Royalty Type                        | Produ                         | ct Type | e Sliding Scale                 | Convortiblo | % of Prod/Sales                         |                       | IERS - ANY S<br>CED ABOVE       |                |  |
|   |   | GROSS OVERRIDING RC                 |                               | сстуре  | N                               |             | 8.75000000 % of PROI                    |                       | 0 m3/m3 IS C                    |                |  |
| 000   | 0200 D  | Roy Percent: 2.00                   | 000000                        |         |                                 |             |   | APACHE 100            |                                 |                |  |
|   |   | Deduction: YES<br>Gas: Royalty:     |                               |         | Min Pay:                        |             | Prod/Sales:                             |                       | Related Cont                    | racts          |  |
|   |   | S/S OIL: Min:                       | Max:                          |         | Div:                            |             | Prod/Sales:                             | C00240 A              | FO                              | Jan 18, 1989   |  |
|   |   | Other Percent:                      |                               |         | Min:                            |             | Prod/Sales:                             | C00241 A              | POOL                            | Sep 01, 1994   |  |
|   |   |                                     |                               |         |                                 |             |   | C00253 B              | FO                              | Jan 04, 1989   |  |
| <li< td=""><td>inked&gt;</td><td>Royalty Type</td><td>Produ</td><td>ct Type</td><td>e Sliding Scale</td><td>Convertible</td><td>% of Prod/Sales</td><td>C00256 D</td><td>ROYLTY</td><td>Jan 01, 1988</td></li<> | inked>  | Royalty Type                        | Produ                         | ct Type | e Sliding Scale                 | Convertible | % of Prod/Sales                         | C00256 D              | ROYLTY                          | Jan 01, 1988   |  |
| C00   | 0240 A  | GROSS OVERRIDING RC                 | DYALTY ALL                    |         | Y                               | N 11        | 1.50000000 % of PROI                    | C00257 D              | ROYLTY                          | Jan 01, 1988   |  |
|   |   | Roy Percent:                        |                               |         |                                 |             |   | C00263 B              | ROYLTY                          | Jun 12, 2003   |  |
|   |   | Deduction: YES                      |                               |         |                                 |             |   | C00284 B              | ROYLTY                          | Apr 29, 1988   |  |
|   |   | •••                                 | 000000                        |         |                                 | 3.50-1000CM | Prod/Sales:                             | C00295 AB             | ROYLTY                          | May 31, 2021   |  |
|   |   |                                     | 000000 <b>Max</b> :           | 15.0    |                                 | 23.85       | Prod/Sales:                             | C00340 AD             | ORR                             | Jul 28, 2016   |  |
|   |   | Other Percent: 15.                  |                               |         | Min:                            | 3.50-1000CM | Prod/Sales:                             | PS00002 A             | P&S                             | Jun 02, 2016   |  |
|   |   |                                     | <u> </u>                      |         | <u></u>                         |             | ** (P 1/2 )                             | PS00002 D             | P&S                             | Jun 02, 2016 ( |  |
|   |   | Royalty Type<br>GROSS OVERRIDING RC |                               | ct Type | e Sliding Scale<br>Y            |             | % of Prod/Sales<br>6.25000000 % of PROI | PS00014 F<br>C00253 A | P&S<br>FO                       | May 31, 2021   |  |
| COL   | 0255 A  | Roy Percent:                        | DYALTY OIL                    |         | T                               | N 30        | 5.25000000 % 01 PROI                    | 0 C00255 A            | FU                              | Jan 04, 1989   |  |
|   |   | Deduction: YES                      |                               |         |                                 |             |   |                       |                                 |                |  |
|   |   | Gas: Royalty:                       |                               |         | Min Pay:                        |             | Prod/Sales:                             |                       |                                 |                |  |
|   |   |                                     | 000000 Max:                   | 15.0    | -                               | 23.8365     | Prod/Sales:                             |                       |                                 |                |  |
|   |   | Other Percent: 15.                  |                               |         | Min: 3                          | 3.50/E3M3   | Prod/Sales:                             |                       |                                 |                |  |
| <li< td=""><td>inked&gt;</td><td>Royalty Type</td><td>Produ</td><td>ct Type</td><td>e Sliding Scale</td><td>Convertible</td><td>% of Prod/Sales</td><td></td><td></td><td></td></li<>                           | inked>  | Royalty Type                        | Produ                         | ct Type | e Sliding Scale                 | Convertible | % of Prod/Sales                         |                       |                                 |                |  |
| C00   | 0340 AE   |                                     | DYALTY ALL<br>000000<br>NDARD |         | N                               | N 98        | 8.25800000 % of SALE                    | S                     |                                 |                |  |

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| File Number<br>File Status<br>Mineral Int   | Int Typ                       | pe Lessor Type<br>ne / Lse No/Name<br>nor / Payor                                     | Gross            | oer.Cont. ROFR<br>oi Partner(s)    | DOI (       | Code<br>*                                 |       | Lease Description / Rights Held |
|---|-------------------------------|---|------------------|------------------------------------|-------------|---|-------|---------------------------------|
| (cont'd)<br>M00221  | G                             | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                                      | Max:             | Min Pay:<br>Div:<br>Min:           |             | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |       |                                 |
|   | -                             |   | Royalty          | / Encumbrances                     |             |   |       |                                 |
|   | . <b>inked&gt;</b><br>00256 D | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.00000000<br>Deduction: YES |                  | Sliding Scale<br>N                 |             | % of Prod/Sales<br>8.38300000 % of        | SALES |                                 |
|   |                               | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                                      | Max:             | Min Pay:<br>Div:<br>Min:           |             | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |       |                                 |
|   |                               | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.0000000<br>Deduction: YES  |                  | Sliding Scale<br>N                 |             | % of Prod/Sales<br>8.38300000 % of        | SALES |                                 |
|   |                               | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                                      | Max:             | Min Pay:<br>Div:<br>Min:           |             | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |       |                                 |
|   | <b>.inked&gt;</b><br>00284 B  | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent:<br>Deduction: YES            | Product Type     | Sliding Scale<br>Y                 |             | <b>% of Prod/Sales</b><br>8.12500000 % of | PROD  |                                 |
|   |                               | Gas: Royalty:<br>S/S OIL: Min: 5.0000000<br>Other Percent:                            | <b>Max:</b> 15.0 | Min Pay:<br>0000000 Div: 2<br>Min: | 23.85       | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |       |                                 |
| <l< td=""><td>inked&gt;</td><td>Royalty Type</td><td>Product Type</td><td>Sliding Scale</td><td>Convertible</td><td>% of Prod/Sales</td><td></td><td></td></l<> | inked>                        | Royalty Type  | Product Type     | Sliding Scale                      | Convertible | % of Prod/Sales                           |       |                                 |

# Report Date: May 24, 2025 Page Number: 71 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Type  | be Lessor T<br>e / Lse No/Na<br>or / Payor         |                          |                                     | Gross                               | Oper.Cont.                     |                            | DO<br>*   | I Code<br>*                        |                                  | Lease Desci                                  | iption / Righ                           | ts Held  |
|---|-----------|--|--------------------------|-------------------------------------|-------------------------------------|--------------------------------|----------------------------|---|------------------------------------|----------------------------------|--|---|--|
| (cont'd)<br>C0                            | 0295 AB   | GROSS OVE<br>Roy Perc<br>Deductic                  | ent:                     | G ROYALTY<br>3.00000000<br>STANDARD |                                     | N                              |                            | N   | 98.25800000                        | ) % of                           |  |   |  |
| M00221                                    | G         | Gas: Roy<br>S/S OIL:<br>Other Pe                   | /alty:<br>Min:           |                                     | Max:                                |                                | Pay:<br>Div:<br>lin:       |   | Prod                               | I/Sales:<br>I/Sales:<br>I/Sales: |  |   |  |
|   |           |  |                          |                                     | Roya                                | alty / Encumb                  | rances                     |   |                                    |                                  |  |   |  |
|   |           | Royalty Type<br>CROWN SLII<br>Roy Perc<br>Deductic | DING SC<br><b>:ent</b> : | ALE                                 | Product Ty<br>ALL                   | Гуре Sliding Scale<br>Ү        |                            | Convertible % of Prod/Sales<br>N 100.00000000 % of Pl |                                    |                                  |  |   |  |
|   |           | Gas: Roy<br>S/S OIL:<br>Other Pe                   | Min:                     |                                     | Max:                                |                                | Pay:<br>Div:<br>lin:       |   | Proc                               | I/Sales:<br>I/Sales:<br>I/Sales: |  |   |  |
| /100221<br>Sub: K                         | PNG<br>WI | CR   |                          | eb 09, 1984<br>eb 08, 1989          |                                     | C00238 A<br>CLEO ENER          |                            | 32.2  | WI<br>25000000                     |                                  | Area : SILVE<br>TWP 39 RGE                   | R HEIGHTS I<br>E 10 W4M NW              |  |
| CTIVE                                     |           | NERGY  | <b>Ext</b> : 1           | 5                                   | 20.640                              | BATTLE RIVI                    | ER EN                      |   | 75000000                           |                                  | ALL NG IN G<br>(BETWEEN S                    | LAUCONITIC<br>945.5M K.B. T             | C_SANDSTONE<br>O 946.5M  |
| 00.00000000                               |           |  | Count                    | Acreage =                           |                                     | Total Rental:                  | 0.00                       |   |                                    |                                  | K.B. AS IDEN<br>100/16-11-03                 | NTIFIED IN TI<br>89-10 W4 WE            |  |
|   |           | <b>Status</b><br>NON PRODL                         | D                        |                                     | Hectares<br>0.000<br>0.000<br>0.000 | Net<br>0.000<br>0.000<br>0.000 | NProd:<br>Undev:<br>NProv: | 6   | ctares<br>64.000<br>0.000<br>0.000 | Net<br>20.640<br>0.000<br>0.000  | C00238 A<br>C00238 E<br>C00238 F<br>C00238 G | Related Con<br>JOA<br>JOA<br>JOA<br>JOA | t <b>racts</b><br>Jan 05, 198<br>Jan 05, 198<br>Jan 05, 198<br>Jan 05, 198 |
|   |           |  |                          |                                     | Roya                                | alty / Encumb                  | rances                     |   |                                    |                                  | C00340 BP<br>PS00002 A                       | ORR<br>P&S                              | Jul 28, 201<br>Jun 02, 201   |

## Report Date: May 24, 2025 Page Number: 72 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status | -        | pe Lessor Ty<br>e / Lse No/Na | -                        | Exposure<br>Gross | Oper.Cont.    | ROFR      | DOI C       | ode       |               |              |                |                 |
|----------------------------|----------|-------------------------------|--------------------------|-------------------|---------------|-----------|-------------|-----------|---------------|--------------|----------------|-----------------|
| Mineral Int                |          | or / Payor                    |                          | Net               | Doi Partner(  | s)        | *           |           | *             | Lease Descr  | iption / Right | s Held          |
| (cont'd)                   |          |                               |                          |                   |               |           |             |           |               |              |                |                 |
|                            |          | Royalty Type                  |                          | Product T         |               | -         | Convertible |           | od/Sales      | PS00002 D    | P&S            | Jun 02, 2016 (I |
| CC                         | )0340 BF | Roy Perc                      |                          |                   | Ν             | N         | N 32        | 2.2500000 | 00 % of SALES |              |                |                 |
| M00221                     | к        | Deductio<br>Gas: Roy          |                          | )                 | Min I         | Pay:      |             | Pro       | od/Sales:     |              |                |                 |
|                            |          | S/S OIL:                      |                          | Max:              |               | Div:      |             |           | d/Sales:      |              |                |                 |
|                            |          | Other Per                     | cent:                    |                   | Γ             | Vin:      |             | Pro       | od/Sales:     |              |                |                 |
|                            | _        |                               |                          | Roya              | alty / Encumb | rances    |             |           |               |              |                |                 |
|                            |          | Royalty Type                  |                          | Product T         | ype Sliding   | g Scale ( | Convertible |           | od/Sales      |              |                |                 |
|                            |          | CROWN SLIE                    |                          | ALL               | Y             | /         | N 10        | 0.000000  | 000 % of PROD |              |                |                 |
|                            |          | Roy Perc<br>Deductio          |                          | )                 |               |           |             |           |               |              |                |                 |
|                            |          | Gas: Roy                      |                          | ,                 | Min           | Pav:      |             | Pro       | d/Sales:      |              |                |                 |
|                            |          | S/S OIL:                      | -                        | Max:              |               | Div:      |             |           | od/Sales:     |              |                |                 |
|                            |          | Other Per                     | cent:                    |                   | Γ             | Min:      |             | Pro       | od/Sales:     |              |                |                 |
| <br>M00221                 | PNG      | CR                            | <b>Eff:</b> Feb 09, 1984 | 64.000            | C00238 A      | No        |             | WI        |               | Area : SILVE | R HEIGHTS F    | IELD            |
| Sub: L                     | WI       |                               | Exp: Feb 08, 1989        |                   | CLEO ENER     | GY        | 32.250      | 00000     |               | TWP 39 RGE   | 10 W4M NE      | 11              |
| ACTIVE                     | 048402   |                               | <b>Ext:</b> 15           | 20.640            | BATTLE RIV    | 'ER EN    | 67.750      | 00000     |               |              | OM BASE VIK    |                 |
|                            |          | ENERGY                        |                          |                   |               |           |             |           |               | BASE MANN    | VILLE_GROU     | Р               |
| 100.00000000               | CLEO     | ENERGY                        | Count Acreage =          | NO                | Total Rental: | 224.0     | 00          |           |               |              | Polotod Cont   | racts           |
|                            |          | Status                        |                          | Hectares          | Net           |           | Hecta       | ras       | Net           | C00238 A     | JOA            | Jan 05, 1988    |
|                            |          | PRODUCING                     | Prod:                    | 64.000            | 20.640        | NProd     |             | 000       | 0.000         | C00238 E     | JOA            | Jan 05, 1988    |
|                            |          |                               | Dev:                     | 0.000             | 0.000         | Undev     |             | 000       | 0.000         | C00238 F     | JOA            | Jan 05, 1988    |
|                            |          |                               | Prov:                    | 0.000             | 0.000         | NProv     | : 0.0       | 000       | 0.000         | C00238 G     | JOA            | Jan 05, 1988    |
|                            |          |                               |                          |                   |               |           |             |           |               | C00295 AV    | ROYLTY         | May 31, 2021    |
|                            |          |                               |                          |                   |               |           |             |           |               | C00340 BP    | ORR            | Jul 28, 2016    |
|                            | -        |                               |                          | Roya              | alty / Encumb | rances    |             |           |               | PS00002 A    | P&S            | Jun 02, 2016    |
|                            |          |                               |                          |                   |               |           |             |           |               | PS00002 D    | P&S            | Jun 02, 2016 (I |

## Report Date: May 24, 2025 Page Number: 73 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status         |                                | be Lessor Typ   |   |                            | er.Cont. ROFR                           | DOI C | Code                                      |                      |  |       |
|------------------------------------|--------------------------------|---|---|----------------------------|---|-------|---|----------------------|--|-------|
| Mineral Int                        | neral Int Operator / Payor     |   | e   | Gross<br>Net Doi           | Partner(s)                              | *     | *   | Lease Descri         | iption / Rights Held   |       |
|                                    |                                | Roy Percer  |   | <b>Product Type</b><br>ALL | Sliding Scale<br>N                      |       | % of Prod/Sales<br>2.25000000 % of SALES  | PS00014 F            | P&S May 31   | , 202 |
| M00221                             | L                              | Deduction:<br>Gas: Royal<br>S/S OIL: Mi<br>Other Perce  | ty:<br>n:   | Max:                       | Min Pay:<br>Div:<br>Min:                |       | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |                      |  |       |
|                                    | _                              |   |   | Royalty /                  | Encumbrances                            |       |   | _                    |  |       |
|                                    |                                | Royalty Type<br>GROSS OVERF<br>Roy Percer<br>Deduction: |   | Product Type<br>OIL        | Sliding Scale<br>N                      |       | % of Prod/Sales<br>2.25000000 % of        |                      |  |       |
|                                    |                                | Gas: Royal<br>S/S OIL: Mi<br>Other Perce                | ty:<br>n:   | Max:                       | Min Pay:<br>Div:<br>Min:                |       | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |                      |  |       |
|                                    |                                | Royalty Type<br>CROWN SLIDIN<br>Roy Percer              | nt:   | <b>Product Type</b><br>ALL | Sliding Scale<br>Y                      |       | % of Prod/Sales<br>00.00000000 % of PROD  |                      |  |       |
|                                    |                                | Deduction:<br>Gas: Royal<br>S/S OIL: Mi<br>Other Perce  | ty:<br>n:   | Max:                       | Min Pay:<br>Div:<br>Min:                |       | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |                      |  |       |
| M00221<br><b>Sub</b> : F<br>ACTIVE | PNG<br>WI<br>0484020<br>CLEO E | E   | Eff: Feb 09, 1984<br>Exp: Feb 08, 1989<br>Ext: 15 | 8.000 CLE                  | 0242 A No<br>EO ENERGY<br>TTLE RIVER EN | 91.00 | DOLED<br>300000<br>700000                 | TWP 39 RGE<br>SEC 11 | R HEIGHTS FIELD<br>10 W4M LSD 3 (A, B)<br>GLAUCONITIC_SANDST | ΓONE  |

#### Report Date: May 24, 2025 Page Number: 74 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Typ | pe Lessor Type<br>e / Lse No/Name<br>or / Payor |             | Gross     | Oper.Cont.<br>Doi Partner( |                     | DOI Code | *             |       | Lease Descr | iption / Rights | s Held           |
|---|---------|---|-------------|-----------|----------------------------|---------------------|----------|---------------|-------|-------------|-----------------|------------------|
| (cont'd)                                  |         |   |             |           |                            |                     |          |               |       |             |                 |                  |
| M00221                                    |         |   |             |           |                            |                     |          |               |       |             |                 |                  |
| Sub: F                                    |         |   |             |           |                            |                     |          |               |       |             |                 |                  |
| 100.00000000                              | CLEO E  | ENERGY  |             |           | Total Rental:              | 28.00               | )        |               |       | (SILVER HEI | GHTS POOL F     | ROJECT -         |
|   |         |   |             |           |                            |                     |          |               |       | BETWEEN T   | THE DEPTHS      | OF 957M AND      |
|   |         | Status  | F           | lectares  | Net                        |                     | Hectares | Ne            | t     | 972M BELOV  | V KELLY BUSI    | HING ON THE      |
|   |         | PRODUCING                                       | Prod:       | 8.000     | 7.280                      | NProd:              | 0.000    | 0.00          | C     | TVD-DENSIT  | Y NEUTRON       | LOG OF THE       |
|   |         |   | Dev:        | 0.000     | 0.000                      | Undev:              | 0.000    | 0.00          | C     | WELL 09-10- | 039-10 W4; Al   | ND               |
|   |         |   | Prov:       | 0.000     | 0.000                      | NProv:              | 0.000    | 0.00          | C     | INCL ALL SO | LUTION GAS      | WHICH IS         |
|   |         |   |             |           |                            |                     |          |               |       | RECOVERE    | D TOGETHER      | WITH CRUDE       |
|   |         |   |             |           |                            |                     |          |               |       | OIL AT OR B | ELOW THE G      | AS/OIL           |
|   | _       |   |             | Roya      | alty / Encumb              | rances <sup>–</sup> |          |               |       | RATIO OF 20 | 00 m3/m3 IS O   | WNED BY          |
|   |         |   |             |           |                            |                     |          |               |       | THE WI OWN  | NERS - ANY S    | OLUTION          |
|   |         | Royalty Type                                    |             | Product T | ype Sliding                | g Scale C           |          | of Prod/Sales |       |             | ICED ABOVE      |                  |
| C0  | 0256 E  | GROSS OVERRIE                                   | ING ROYALTY | ALL       | Ν                          | ١                   | N 3.321  | 00000 % of    | SALES |             | 00 m3/m3 IS O   | WNED BY          |
|   |         | Roy Percent:                                    | 2.00000000  |           |                            |                     |          |               |       | APACHE 100  | )%)             |                  |
|   |         | Deduction:                                      | YES         |           |                            |                     |          |               |       |             |                 |                  |
|   |         | Gas: Royalty:                                   |             |           | Min I                      | -                   |          | Prod/Sales:   |       |             |                 | racts            |
|   |         | S/S OIL: Min:                                   |             | Max:      |                            | Div:                |          | Prod/Sales:   |       | C00033 A    | POOL            | Sep 01, 1992(I)  |
|   |         | Other Percent                                   | t:          |           | Γ                          | Min:                |          | Prod/Sales:   |       | C00238 C    | JOA             | Jan 05, 1988     |
|   |         |   |             |           |                            |                     |          |               |       | C00242 A    | PRDREV          | Sep 01, 1994     |
|   |         | Royalty Type                                    |             | Product T |                            |                     |          | of Prod/Sales |       | C00256 E    | ROYLTY          | Jan 01, 1988     |
| C0  | 0263 D  | GROSS OVERRIE                                   |             | ALL       | Ν                          | 1                   | N 15.00  | 000000 % of   | PROD  | C00257 E    | ROYLTY          | Jan 01, 1988     |
|   |         | Roy Percent:                                    | 2.00000000  |           |                            |                     |          |               |       | C00263 D    | ROYLTY          | Jun 12, 2003     |
|   |         | Deduction:                                      | YES         |           |                            | _                   |          |               |       | C00284 C    | ROYLTY          | Apr 29, 1988     |
|   |         | Gas: Royalty:                                   |             |           | Min                        | -                   |          | Prod/Sales:   |       | C00295 AF   | ROYLTY          | May 31, 2021     |
|   |         | S/S OIL: Min:                                   |             | Max:      | -                          | Div:                |          | Prod/Sales:   |       | C00340 AI   | ORR             | Jul 28, 2016     |
|   |         | Other Percent                                   | t:          |           | Γ                          | Min:                |          | Prod/Sales:   |       | PS00002 A   | P&S             | Jun 02, 2016     |
|   |         |   |             |           |                            |                     |          |               |       | PS00002 D   | P&S             | Jun 02, 2016 (I) |
|   |         | Royalty Type                                    |             | Product T |                            | -                   |          | of Prod/Sales |       | PS00014 F   | P&S             | May 31, 2021     |
| C0  | 0340 AI | GROSS OVERRIE                                   |             | ALL       | Ν                          | ١                   | N 91.00  | 300000 % of   | SALES |             |                 |                  |
|   |         | Roy Percent:                                    | 2.50000000  |           |                            |                     |          |               |       |             |                 |                  |

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| File Number<br>File Status<br>Mineral Int | Int Typ | pe Lessor Type<br>pe / Lse No/Name<br>tor / Payor   | Gross                      | er.Cont. ROFR<br>i Partner(s)      | DO <br>* | Code<br>*                                  | Lease Description / Rights Held |
|---|---------|---|----------------------------|------------------------------------|----------|--|---------------------------------|
| (cont'd)                                  |         | Deduction: STANDARD   |                            |                                    |          |  |                                 |
| M00221                                    | F       | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:  | Max:                       | Min Pay:<br>Div:<br>Min:           |          | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:  |                                 |
|   | -       |   | Royalty /                  | Encumbrances                       |          |  | _                               |
|   |         | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.0000000<br>Deduction: YES      | <b>Product Type</b><br>ALL | Sliding Scale<br>N                 |          | e % of Prod/Sales<br>3.32100000 % of SALE  | S                               |
|   |         | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:  | Max:                       | Min Pay:<br>Div:<br>Min:           |          | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:  |                                 |
|   |         | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 3.0000000<br>Deduction: STANDARD | Product Type<br>OIL        | Sliding Scale<br>N                 |          | e % of Prod/Sales<br>91.00300000 % of      |                                 |
|   |         | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:  | Max:                       | Min Pay:<br>Div:<br>Min:           |          | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:  |                                 |
|   |         | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent:<br>Deduction: YES                | Product Type<br>OIL        | Sliding Scale<br>Y                 |          | e % of Prod/Sales<br>56.25000000 % of PROI | D                               |
|   |         | Gas: Royalty:<br>S/S OIL: Min: 5.00000000<br>Other Percent:                               | <b>Max:</b> 15.00          | Min Pay:<br>0000000 Div: 2<br>Min: | 23.85    | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:  |                                 |

## Report Date: May 24, 2025 Page Number: 76 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Typ                     | rpe Lessor Ty<br>pe / Lse No/Na<br>tor / Payor  | -                                   |       | Gross                               | Oper.Cont.<br>Doi Partner(          |                         | DOI C               | ode<br>*                        |                                | Lease Description / Rights Held  |
|---|-----------------------------|---|-------------------------------------|-------|-------------------------------------|-------------------------------------|-------------------------|---------------------|---------------------------------|--------------------------------|--|
| (cont'd)                                  |                             |   |                                     |       |                                     |                                     |                         |                     |                                 |                                |  |
| M00221                                    | F_                          |   |                                     |       | Rova                                | alty / Encumb                       | rances                  |                     |                                 |                                |  |
|   |                             | Royalty Type<br>CROWN SLIE<br>Roy Perc          | DING SCALE<br>ent:                  |       | Product Ty<br>ALL                   | -                                   | g Scale                 | Convertible<br>N 10 | <b>% of Proc</b><br>00.00000000 | d/Sales<br>)% of PROD          |  |
|   |                             | Deductio<br>Gas: Roy<br>S/S OIL: I<br>Other Per | alty:<br>Min:                       | NDARD | Max:                                |                                     | Pay:<br>Div:<br>Min:    |                     | Prod/                           | Sales:<br>Sales:<br>Sales:     |  |
| M00221<br><b>Sub</b> : H<br>ACTIVE        | PNG<br>WI<br>048402<br>CLEO | CR<br>20044<br>ENERGY                           | Eff: Feb 0<br>Exp: Feb 0<br>Ext: 15 | ,     | 56.000                              | C00241 A<br>CLEO ENER<br>BATTLE RIV | GY                      | 98.258              | DOLED<br>300000<br>200000       |                                | Area : SILVER HEIGHTS FIELD<br>TWP 39 RGE 10 W4M LSD 3 (C, D),<br>LSD 4, 5, 6 SEC 11<br>ALL PET IN   |
| 100.00000000                              |                             | ENERGY  |                                     |       |                                     | Total Rental:                       | 196.0                   | 00                  |                                 |                                | GLAUCONITIC_SANDSTONE;<br>(BETWEEN THE DEPTHS OF 957M  |
|   |                             | Status<br>PRODUCING                             | Prod:<br>Dev:<br>Prov:              | н     | ectares<br>56.000<br>0.000<br>0.000 | Net<br>55.024<br>0.000<br>0.000     | NProd<br>Undev<br>NProv | : 0.0               | <b>res</b><br>000<br>000<br>000 | Net<br>0.000<br>0.000<br>0.000 | AND 972M BELOW KELLY BUSHING AS<br>OF THE TVC-DENSITY NEUTRON LOG<br>OF THE 100/09-10-039-10 W4/00<br>WELL; AND<br>INCL ALL SOLUTION GAS WHICH IS<br>RECOVERED TOGETHER WITH CRUDE |
|   |                             | Royalty Type<br>GROSS OVE                       | RRIDING RC                          |       | Roya<br>Product Ty<br>ALL           | alty / Encumb<br>ype Sliding<br>N   | g Scale                 | Convertible<br>N 18 | % of Proc<br>3.75000000         | d/Sales<br>% of PROD           | OIL AT OR BELOW THE GAS/OIL<br>RATIO OF 200 m3/m3 IS OWNED BY<br>THE WI OWNERS - ANY SOLUTION<br>GAS PRODUCED ABOVE THE GAS/OIL  |
|   |                             | Roy Perc<br>Deductio<br>Gas: Roy<br>S/S OIL: I  | n: YES<br>alty:                     | 00000 |                                     | Min                                 | Pay:                    |                     | Prod/                           | Sales:                         | RATIO OF 200 m3/m3 IS OWNED BY<br>APACHE 100%)   |

#### Report Date: May 24, 2025 Page Number: 77 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Typ | pe Lessor Type<br>e / Lse No/Name<br>or / Payor |                   | Gross               | er.Cont. ROFR<br>Partner(s) | D'<br>*   | OI Code<br>*                      |            | Lease Descr | iption / Rights | s Held          |
|---|---------|---|-------------------|---------------------|-----------------------------|-----------|-----------------------------------|------------|-------------|-----------------|-----------------|
| (cont'd)                                  |         |   |                   |                     |                             |           |                                   |            |             |                 |                 |
|   |         |   |                   | Max:                | Div:                        |           | Prod/Sal                          | es:        |             | Related Cont    | racts           |
|   |         | Other Percent:                                  |                   |                     | Min:                        |           | Prod/Sal                          | es:        | C00238 C    | JOA             | Jan 05, 1988    |
|   |         |   |                   |                     |                             |           |                                   |            | C00241 A    | POOL            | Sep 01, 1994    |
| M00221                                    | н_      |   |                   |                     |                             |           |                                   |            | C00256 D    | ROYLTY          | Jan 01, 1988    |
|   | _       |   |                   | Royalty /           | Encumbrances                |           |                                   |            | C00257 D    | ROYLTY          | Jan 01, 1988    |
|   |         |   |                   |                     |                             |           |                                   |            | C00263 B    | ROYLTY          | Jun 12, 2003    |
|   |         | Royalty Type                                    |                   | Product Type        | Sliding Scale               |           |                                   |            | C00284 A    | ROYLTY          | Apr 29, 1988    |
| C   | 00284 A | GROSS OVERRIDI                                  | NG ROYALTY        | OIL                 | Y                           | N         | 56.25000000 %                     | of PROD    | C00295 AB   | ROYLTY          | May 31, 2021    |
|   |         | Roy Percent:                                    |                   |                     |                             |           |                                   |            | C00340 AD   | ORR             | Jul 28, 2016    |
|   |         | Deduction:                                      | YES               |                     |                             |           |                                   |            | PS00002 A   | P&S             | Jun 02, 2016    |
|   |         | Gas: Royalty:                                   | F 00000000        | 45.00               | Min Pay:                    | 22.05     | Prod/Sal                          |            | PS00002 D   | P&S             | Jun 02, 2016 (I |
|   |         | S/S OIL: Min:                                   | 5.00000000        | <b>Max:</b> 15.00   |                             | 23.85     | Prod/Sal<br>Prod/Sal              |            | PS00014 F   | P&S             | May 31, 2021    |
|   |         | Other Percent:                                  |                   |                     | Min:                        |           | Prod/Sal                          | es:        |             |                 |                 |
| <   | Linked> | Royalty Type                                    |                   | Product Type        | Sliding Scale               | Convertit | ble % of Prod/Sa                  | ales       |             |                 |                 |
|   |         | GROSS OVERRIDI                                  | NG ROYALTY        | ALL                 | N                           | N         | 98.25800000 %                     |            |             |                 |                 |
|   |         | Roy Percent:                                    | 2.50000000        |                     |                             |           |                                   |            |             |                 |                 |
|   |         | Deduction:                                      | STANDARD          |                     |                             |           |                                   |            |             |                 |                 |
|   |         | Gas: Royalty:                                   |                   |                     | Min Pay:                    |           | Prod/Sal                          | es:        |             |                 |                 |
|   |         | S/S OIL: Min:                                   |                   | Max:                | Div:                        |           | Prod/Sal                          | es:        |             |                 |                 |
|   |         | Other Percent:                                  |                   |                     | Min:                        |           | Prod/Sal                          | es:        |             |                 |                 |
| -   |         | David Hartowa                                   |                   | Due due 4 True e    |                             | 0         |                                   |            |             |                 |                 |
|   |         | Royalty Type<br>GROSS OVERRIDI                  |                   | Product Type<br>ALL | Sliding Scale<br>N          | N         | ole % of Prod/Sa<br>28.38300000 % |            |             |                 |                 |
| C   | 00256 D |   | 2.00000000        | ALL                 | IN                          | IN        | 20.30300000 %                     | 0 01 SALES |             |                 |                 |
|   |         | Roy Percent:<br>Deduction:                      | 2.00000000<br>YES |                     |                             |           |                                   |            |             |                 |                 |
|   |         | Gas: Royalty:                                   | TL3               |                     | Min Pay:                    |           | Prod/Sal                          | 06'        |             |                 |                 |
|   |         | S/S OIL: Min:                                   |                   | Max:                | Div:                        |           | Prod/Sal                          |            |             |                 |                 |
|   |         | Other Percent:                                  |                   | Max.                | Min:                        |           | Prod/Sal                          |            |             |                 |                 |
|   |         | other reroent.                                  |                   |                     |                             |           | 1100/001                          |            |             |                 |                 |
| <   | Linked> | Royalty Type                                    |                   | Product Type        | Sliding Scale               | Convertit | ole % of Prod/Sa                  | ales       |             |                 |                 |
| Cr  | 00257 D | GROSS OVERRIDI                                  | NG ROYALTY        | ALL                 | N                           | Ν         | 28.38300000 %                     | of SALES   |             |                 |                 |

## Report Date: May 24, 2025 Page Number: 78 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int |                                      | ∟essor Type<br>se No/Name<br>Payor                       |                                      | Gross             | Oper.Cont. ROFR<br>Doi Partner(s) | DOI ( | Code<br>*                                 | Lease Description / Rights Held  |
|---|--------------------------------------|--|--------------------------------------|-------------------|-----------------------------------|-------|---|--|
| (cont'd)                                  |                                      | Roy Percent:<br>Deduction:                               | 2.00000000<br>YES                    |                   |                                   |       |   |  |
| M00221                                    | :                                    | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:         |                                      | Max:              | Min Pay:<br>Div:<br>Min:          |       | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |  |
|   |                                      |  |                                      | Roya              | lty / Encumbrances                |       |   | _  |
|   |                                      | alty Type<br>DSS OVERRIDI<br>Roy Percent:<br>Deduction:  | NG ROYALTY<br>3.00000000<br>STANDARD | Product Ty<br>OIL | vpe Sliding Scale<br>N            |       | <b>% of Prod/Sales</b><br>8.25800000 % of |  |
|   | :                                    | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:         |                                      | Max:              | Min Pay:<br>Div:<br>Min:          |       | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |  |
|   | CRO                                  | alty Type<br>DWN SLIDING S<br>Roy Percent:<br>Deduction: | SCALE                                | Product Ty<br>ALL | vpe Sliding Scale<br>Y            |       | % of Prod/Sales<br>00.00000000 % of PROI  | )  |
|   |                                      | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:         |                                      | Max:              | Min Pay:<br>Div:<br>Min:          |       | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |  |
| M00221<br>Sub: I                          | WI                                   | Exp:   | Feb 09, 1984<br>Feb 08, 1989         | 8.000             | C00238 C No<br>CLEO ENERGY        |       | WI<br>000000                              | Area : SILVER HEIGHTS FIELD<br>TWP 39 RGE 10 W4M LSD 3 (A, B)                |
| ACTIVE<br>00.00000000                     | 0484020044<br>CLEO ENEF<br>CLEO ENEF | RGY  | 15<br>nt Acreage = N                 |                   | BATTLE RIVER EN Total Rental: 0.  |       | 000000                                    | SEC 11<br>ALL PET FROM BASE VIKING TO<br>BASE MANNVILLE_GROUP<br>EXCL PET IN |

## Report Date: May 24, 2025 Page Number: 79 \*\*REPORTED IN HECTARES\*\*

| File Status Int Type<br>Mineral Int Operate |   | pe Lessor Type<br>e / Lse No/Name<br>or / Payor                                   | Exposure Oper.Cont. ROFR<br>Gross<br>Net Doi Partner(s) * |                          | DOI Code                | *                               | Lease Description / Rights Held     |  |                             |  |
|---|---|---|---|--------------------------|-------------------------|---------------------------------|-------------------------------------|--|-----------------------------|--|
| (cont'd)                                    |   |   |   |                          |                         |                                 |                                     |  |                             |  |
| M00221                                      |   |   |   |                          |                         |                                 |                                     |  |                             |  |
| Sub: I                                      |   | Status<br>NON PRODUCING Prod:   | Hectares<br>0.000   | <b>Net</b><br>0.000      | NProd:                  | Hectares<br>8.000               | <b>Net</b><br>7.080                 | GLAUCONIT  | IC_SANDSTO                  | NE   |
|   |   | Dev:  | 0.000   | 0.000                    | Undev:                  | 0.000                           | 0.000                               |  | Related Cont                | racts  |
|   |   | Prov:   | 0.000   | 0.000                    | NProv:                  | 0.000                           | 0.000                               | C00238 C<br>C00256 C<br>C00257 C                             | JOA<br>ROYLTY<br>ROYLTY     | Jan 05, 1988<br>Jan 01, 1988<br>Jan 01, 1988                 |
|   | _ |   | Roya  | lty / Encumb             | orances                 |                                 |                                     | C00263 G<br>C00284 A   | ROYLTY<br>ROYLTY            | Jun 12, 2003<br>Apr 29, 1988                                 |
|   |   | Royalty Type<br>GROSS OVERRIDING ROYAL<br>Roy Percent: 2.000000<br>Deduction: YES |   |                          | g Scale Cor<br>∖        | overtible % of P<br>N 15.000000 | rod/Sales<br>00 % of SALES          | C00284 A<br>C00295 AI<br>C00340 AM<br>PS00002 A<br>PS00002 D | ROYLTY<br>ORR<br>P&S<br>P&S | May 31, 2021<br>Jul 28, 2016<br>Jun 02, 2016<br>Jun 02, 2016 |
|   |   | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                                  | Max:  |                          | Pay:<br>Div:<br>Min:    | Pre                             | od/Sales:<br>od/Sales:<br>od/Sales: | PS00014 F  | P&S                         | May 31, 2021   |
|   |   | Royalty Type<br>GROSS OVERRIDING ROYAL<br>Roy Percent:<br>Deduction: YES          | Product Ty<br>TY OIL                                      |                          | g Scale Cor<br>Y        |                                 | rod/Sales<br>00  % of PROD          |  |                             |  |
|   |   | Gas: Royalty:<br>S/S OIL: Min: 5.000000   | 00 <b>Max:</b> 1  | <b>Min</b><br>5.00000000 | Pay:<br>Div: 23.85      |                                 | od/Sales:<br>od/Sales:              |  |                             |  |
|   |   | Other Percent:  |   |                          | Min:                    | Pre                             | od/Sales:                           |  |                             |  |
|   |   | Royalty Type<br>IGROSS OVERRIDING ROYAL<br>Roy Percent: 2.500000                  | 00  | •                        | <b>g Scale Cor</b><br>N |                                 | rod/Sales<br>00 % of SALES          |  |                             |  |
|   |   | Deduction: STANDAI<br>Gas: Royalty:   | RD  | Min                      | Pay:                    | Pr                              | od/Sales:                           |  |                             |  |

## Report Date: May 24, 2025 Page Number: 80 \*\*REPORTED IN HECTARES\*\*

| File Number Lse Type Lessor Type<br>File Status Int Type / Lse No/Name<br>Mineral Int Operator / Payor                              | Exposure Oper.Cont. ROFR<br>Gross<br>Net Doi Partner(s) | DOI Code<br>* *  | Lease Description / Rights Held |
|---|---|--|---------------------------------|
| (cont'd)<br>Other Percent:  | Min:  | Prod/Sales:  |                                 |
| M00221 I  | <br>Royalty / Encumbrances                              |  |                                 |
| <linked> Royalty Type<br/>C00256 C GROSS OVERRIDING ROYALT<br/>Roy Percent: 2.0000000<br/>Deduction: YES<br/>Gas: Royalty:</linked> |   | Convertible % of Prod/Sales<br>N 18.75000000 % of SALES<br>Prod/Sales: |                                 |
| S/S OIL: Min:<br>Other Percent:   | Max: Div:<br>Min:                                       | Prod/Sales:<br>Prod/Sales:   |                                 |
| <linked> Royalty Type<br/>C00257 C GROSS OVERRIDING ROYALT<br/>Roy Percent: 2.0000000<br/>Deduction: YES</linked>                   | )   | N 18.75000000 % of SALES   |                                 |
| Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:  | Min Pay:<br>Max: Div:<br>Min:                           | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:                              |                                 |
| <linked> Royalty Type C00295 AI GROSS OVERRIDING ROYALT Roy Percent: 3.0000000 Deduction: STANDAR</linked>                          | )   | Convertible % of Prod/Sales<br>N 88.50000000 % of                      |                                 |
| Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:  | Min Pay:<br>Max: Div:<br>Min:                           | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:                              |                                 |
| Royalty Type<br>CROWN SLIDING SCALE<br>Roy Percent:   | Product Type Sliding Scale<br>ALL Y                     | Convertible % of Prod/Sales<br>N 100.00000000 % of PROD                |                                 |

## Report Date: May 24, 2025 Page Number: 81 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int         | Int Typ                    | pe Lessor T<br>e / Lse No/Na<br>or / Payor   |   |                                 | Gross                   | Oper.Cont.<br>Doi Partner                                   |  | DOI Code                                     | *  | Lease Descr   | iption / Rights  | s Held   |
|---|----------------------------|--|---|---------------------------------|-------------------------|---|--|--|--|---|--|--|
| (cont'd)<br>M00221                                | I                          | Deductic<br>Gas: Roy<br>S/S OIL:<br>Other Pe   | yalty:<br>Min:                            | STANDARD                        | Max:                    |   | Pay:<br>Div:<br>Min:                               | Pr   | od/Sales:<br>od/Sales:<br>od/Sales:                              |   |  |  |
| M00221<br><b>Sub:</b> J<br>ACTIVE<br>100.00000000 |                            | CR<br>20044<br>ENERGY<br>ENERGY<br>Status  | Exp:<br>Ext:                              | t Acreage =                     | 0.000<br>0.000          | C00238 C<br>CLEO ENER<br>BATTLE RIV<br>Total Rental:<br>Net | /ER EN   | WI<br>88.50000000<br>11.50000000<br>Hectares | Net  | TWP 39 RGE<br>LSD 4, 5, 6 S<br>ALL PET FRO<br>BASE MANN<br>EXCL PET IN                | OM BASE VIKI<br>VILLE_GROU                             | 3 (C, D),<br>NG TO<br>P  |
|   |                            | NON PRODU  | [   |                                 | 0.000<br>0.000<br>0.000 | 0.000<br>0.000<br>0.000                                     | NProd:<br>Undev:<br>NProv:                         | 0.000<br>0.000<br>0.000                      | 0.000<br>0.000<br>0.000  |   | _  | racts<br>Jan 05, 1988<br>Jan 01, 1988<br>Jan 01, 1988  |
|   |                            | Royalty Typ<br>GROSS OVE<br>Roy Pero<br>Deductio<br>Gas: Roy<br>S/S OIL:<br>Other Pe | ERRIDIN<br>cent:<br>on:<br>yalty:<br>Min: | NG ROYALTY<br>2.00000000<br>YES | Product Ty              | Min   | orances<br>g Scale Co<br>N<br>Pay:<br>Div:<br>Min: | N 18.750000<br>Pr<br>Pr                      | rod/Sales<br>00 % of PROD<br>od/Sales:<br>od/Sales:<br>od/Sales: | C00263 B<br>C00284 A<br>C00295 AI<br>C00340 AM<br>PS00002 A<br>PS00002 D<br>PS00014 F | ROYLTY<br>ROYLTY<br>ROYLTY<br>ORR<br>P&S<br>P&S<br>P&S | Jun 12, 2003<br>Apr 29, 1988<br>May 31, 2021<br>Jul 28, 2016<br>Jun 02, 2016<br>Jun 02, 2016<br>May 31, 2021 |
|   | <b>inked&gt;</b><br>0256 C | Royalty Type<br>GROSS OVE<br>Roy Pere<br>Deductio                                    | ERRIDIN<br>cent:                          | NG ROYALTY<br>2.00000000<br>YES | Product Ty<br>⁄ALL      |   | g Scale Co<br>N                                    |  | rod/Sales<br>00  % of SALES                                      |   |  |  |

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| File Number<br>File Status<br>Mineral Int   | Int Typ  | pe Lessor Type<br>e / Lse No/Name<br>or / Payor                             | Gross     | Oper.Cont. ROFR<br>Doi Partner(s) | DOI C       | Code<br>*                  |       | Lease Description / Rights Held |
|---|----------|---|-----------|-----------------------------------|-------------|----------------------------|-------|---------------------------------|
| (cont'd)  |          |   |           |                                   |             |                            |       |                                 |
| M00221  | J        | Gas: Royalty:   |           | Min Pay:                          |             | Prod/Sales:                |       |                                 |
|   |          | S/S OIL: Min:   | Max:      | Div:                              |             | Prod/Sales:                |       |                                 |
|   |          | Other Percent:  |           | Min:                              |             | Prod/Sales:                |       |                                 |
|   | _        |   | Roya      | alty / Encumbrances               |             |                            |       |                                 |
|   |          | Royalty Type  | Product T | ype Sliding Scale                 |             | % of Prod/Sales            |       |                                 |
| CC  | 00284 A  | GROSS OVERRIDING ROYALTY<br>Roy Percent:                                    | OIL       | Y                                 | N 50        | 6.25000000 % of            | PROD  |                                 |
|   |          | Deduction: YES  |           |                                   |             |                            |       |                                 |
|   |          | Gas: Royalty:   |           | Min Pay:                          |             | Prod/Sales:                |       |                                 |
|   |          | S/S OIL: Min: 5.0000000   | Max: 1    |                                   | 23.85       | Prod/Sales:                |       |                                 |
|   |          | Other Percent:  |           | Min:                              |             | Prod/Sales:                |       |                                 |
|   |          | Royalty Type  | Product T | ype Sliding Scale                 | Convertible | % of Prod/Sales            |       |                                 |
| CC  | 00340 AN | IGROSS OVERRIDING ROYALTY<br>Roy Percent: 2.50000000<br>Deduction: STANDARD |           | N                                 | N 88        | 8.50000000 % of            | SALES |                                 |
|   |          | Gas: Royalty:   |           | Min Pay:                          |             | Prod/Sales:                |       |                                 |
|   |          | S/S OIL: Min:   | Max:      | Div:                              |             | Prod/Sales:                |       |                                 |
|   |          | Other Percent:  |           | Min:                              |             | Prod/Sales:                |       |                                 |
|   |          | Royalty Type  | Product T | ype Sliding Scale                 |             | % of Prod/Sales            |       |                                 |
| CC  | 00257 C  | GROSS OVERRIDING ROYALTY  | ALL       | Ν                                 | N 18        | 8.75000000 % of            | SALES |                                 |
|   |          | <b>Roy Percent:</b> 2.0000000   |           |                                   |             |                            |       |                                 |
|   |          | Deduction: YES  |           | M: D                              |             | Dres 1/0 - 1               |       |                                 |
|   |          | Gas: Royalty:<br>S/S OIL: Min:  | Max:      | Min Pay:<br>Div:                  |             | Prod/Sales:<br>Prod/Sales: |       |                                 |
|   |          | S/S OIL: Min:<br>Other Percent:   | wax:      | Div:<br>Min:                      |             | Prod/Sales:<br>Prod/Sales: |       |                                 |
|   |          |   |           | WIII.                             |             | FIGU/SaleS:                |       |                                 |
| <l< td=""><td>_inked&gt;</td><td>Royalty Type</td><td>Product T</td><td>ype Sliding Scale</td><td>Convertible</td><td>% of Prod/Sales</td><td></td><td></td></l<> | _inked>  | Royalty Type  | Product T | ype Sliding Scale                 | Convertible | % of Prod/Sales            |       |                                 |

## Report Date: May 24, 2025 Page Number: 83 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Type | be Lessor Ty<br>e / Lse No/Na<br>or / Payor         | -             |                                      | Gross            | Oper.Cont. I<br>Doi Partner(s |                      |               | I Code<br>*                 |        | Lease Desc              | ription / Right           | s Held                       |
|---|----------|---|---------------|--------------------------------------|------------------|-------------------------------|----------------------|---------------|-----------------------------|--------|-------------------------|---------------------------|------------------------------|
| (cont'd)                                  |          |   |               |                                      |                  |                               |                      |               |                             |        |                         |                           |                              |
| CC  | )0295 AI | GROSS OVE   | ent:          | NG ROYALTY<br>3.00000000<br>STANDARD | OIL              | N                             |                      | N             | 88.50000000                 | % of   |                         |                           |                              |
| M00221                                    | J        | Gas: Roy  |               | STANDARD                             |                  | Min P                         | ay:                  |               | Prod/                       | Sales: |                         |                           |                              |
|   |          | S/S OIL: I<br>Other Per                             |               |                                      | Max:             |                               | )iv:<br>lin:         |               | Prod/<br>Prod/              |        |                         |                           |                              |
|   | _        |   |               |                                      | Roya             | alty / Encumbr                | ances                |               |                             |        |                         |                           |                              |
|   |          | Royalty Type<br>CROWN SLID<br>Roy Perc<br>Deduction | ING S<br>ent: | CALE<br>STANDARD                     | Product T<br>ALL | уре Sliding<br>Ү              | Scale Coi            | nvertibl<br>N | e % of Prod<br>100.00000000 |        |                         |                           |                              |
|   |          | Gas: Roy<br>S/S OIL: I<br>Other Per                 | Min:          |                                      | Max:             |                               | Pay:<br>Div:<br>lin: |               | Prod/3<br>Prod/3<br>Prod/3  | Sales: |                         |                           |                              |
| M00198                                    | PNG      | CR  | Eff:          | Dec 03, 1987                         | 64.000           |                               |                      |               | WI                          |        | Area : SILVE            | ER HEIGHTS F              | IELD                         |
| Sub: A                                    | WI       |   | -             | Dec 02, 1992                         |                  | CLEO ENER                     | GY                   | 100.          | 0000000                     |        |                         | E 10 W4M NW               |                              |
| ACTIVE<br>00.00000000                     |          | ENERGY  | Ext:          | 15                                   | 64.000           | Total Rental:                 | 112.00               |               |                             |        | MANNVILLE<br>EXCL NG IN | 1                         |                              |
|   |          | Status  |               |                                      | Hectares         | Net                           |                      | Ца            | ctares                      | Net    |                         | TIC_SANDSTC<br>ERVAL FROM |                              |
|   |          | PRODUCING   | I             | Prod:                                | 48.000           | 48.000                        | NProd:               |               |                             | 16.000 |                         | ON THE GEO                |                              |
|   |          |   |               | Dev:                                 | 0.000            | 0.000                         | Undev:               |               | 0.000                       | 0.000  |                         | S FOR THE KE              |                              |
|   |          |   | I             | Prov:                                | 0.000            | 0.000                         | NProv:               |               | 0.000                       | 0.000  | PROVOST 1               | 10-12-39-10W4             | WELL)                        |
|   |          |   |               |                                      |                  |                               |                      |               |                             |        |                         | - Related Cont            | racts                        |
|   |          |   |               |                                      | Roya             | alty / Encumbr                | ances                |               |                             |        | C00252 B<br>C00256 B    | JOA<br>ROYLTY             | Dec 02, 1987<br>Jan 01, 1988 |

## Report Date: May 24, 2025 Page Number: 84 \*\*REPORTED IN HECTARES\*\*

| File Numbe<br>File Status | -                              | rpe Lessor Type<br>pe / Lse No/Name   | Exposure Ope<br>Gross      | er.Cont. ROFR            | DOI C | ode                                       |       |  |                                   |  |
|---------------------------|--------------------------------|---|----------------------------|--------------------------|-------|---|-------|--|-----------------------------------|--|
| Mineral Int               | Operat                         | tor / Payor   | Net Doi                    | Partner(s)               | *     | *   |       | Lease Descri                                 | iption / Rights                   | Held   |
| (cont'o                   | •                              |   |                            |                          | -     |   |       |  |                                   |  |
|                           |                                | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.0000000<br>Deduction: YES      | Product Type<br>ALL        | Sliding Scale<br>N       |       | % of Prod/Sales<br>3.33400000 % of        | SALES | C00257 B<br>C00263 A<br>C00295 A<br>C00340 A | ROYLTY<br>ROYLTY<br>ROYLTY<br>ORR | Jan 01, 1988<br>Jun 12, 2003<br>May 31, 2021<br>Jul 28, 2016 |
| M00198                    | A                              | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:  | Max:                       | Min Pay:<br>Div:<br>Min: |       | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |       | PS00002 A<br>PS00002 D<br>PS00014 F          | P&S<br>P&S<br>P&S                 | Jun 02, 2016<br>Jun 02, 2016 (<br>May 31, 2021               |
|                           | -                              |   | Royalty /                  | Encumbrances             |       |   |       |  |                                   |  |
|                           |                                | Royalty TypeGROSS OVERRIDING ROYALTYRoy Percent:2.0000000Deduction:YES                    | <b>Product Type</b><br>ALL | Sliding Scale<br>N       |       | % of Prod/Sales<br>3.33300000 % of        | SALES |  |                                   |  |
|                           |                                | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:  | Max:                       | Min Pay:<br>Div:<br>Min: |       | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |       |  |                                   |  |
|                           | <linked><br/>C00257 B</linked> | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.0000000<br>Deduction: YES      | <b>Product Type</b><br>ALL | Sliding Scale<br>N       |       | % of Prod/Sales<br>3.33300000 % of        | SALES |  |                                   |  |
|                           |                                | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:  | Max:                       | Min Pay:<br>Div:<br>Min: |       | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |       |  |                                   |  |
|                           | <linked><br/>C00340 A</linked> | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.5000000<br>Deduction: STANDARD | Product Type<br>ALL        | Sliding Scale<br>N       |       | % of Prod/Sales<br>00.00000000 % of       | SALES |  |                                   |  |
|                           |                                | Gas: Royalty:<br>S/S OIL: Min:  |                            | Min Pay:                 |       | Prod/Sales:                               |       |  |                                   |  |

## Report Date: May 24, 2025 Page Number: 85 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Ty    | /pe Lessor<br>pe / Lse No/N<br>tor / Payor |                    |                                      | Gross             | Oper.Cont. I<br>Doi Partner(s |                       | DOI C                      | ode<br>*                               |   | Lease Description / Rights Held   |
|---|-----------|--|--------------------|--------------------------------------|-------------------|-------------------------------|-----------------------|----------------------------|--|---|---|
| (cont'd)                                  | )         | Other P                                    | ercent:            |                                      | Max:              |                               | Div:<br>flin:         |                            | Prod/Sales<br>Prod/Sales               | - |   |
| M00198                                    | Α_        |  |                    |                                      | Rova              | ilty / Encumbi                | rances -              |                            |  |   |   |
|   |           |  |                    |                                      | noje              |                               | unoco                 |                            |  |   |   |
|   |           | Royalty Ty<br>GROSS OV<br>Roy Pe<br>Deduct | 'ERRIDI<br>rcent:  | NG ROYALTY<br>3.00000000<br>STANDARE |                   | ype Sliding<br>N              |                       | Convertible<br>N 1(        | % of Prod/Sale<br>00.00000000 % o      |   |   |
|   |           | Gas: Ro<br>S/S OIL<br>Other P              | oyalty:<br>.: Min: |                                      | Max:              | _                             | Pay:<br>Div:<br>Ain:  |                            | Prod/Sales<br>Prod/Sales<br>Prod/Sales | : |   |
|   |           | Royalty Ty<br>CROWN SL<br>Roy Pe           | IDING S            | SCALE                                | Product Ty<br>ALL | γpe Sliding<br>Ƴ              |                       | <b>Convertible</b><br>N 1( | % of Prod/Sale<br>00.00000000 % o      |   |   |
|   |           | Deduct<br>Gas: Ro<br>S/S OIL<br>Other P    | oyalty:<br>.: Min: | STANDARE                             | )<br>Max:         | _                             | Pay:<br>Div:<br>flin: |                            | Prod/Sales<br>Prod/Sales<br>Prod/Sales | : |   |
| M00198<br><b>Sub</b> : B                  | PNG<br>WI | CR   |                    | Dec 03, 1987                         |                   | CLEO ENER                     | CY.                   | 100.000                    | WI                                     |   | Area : SILVER HEIGHTS FIELD<br>TWP 39 RGE 10 W4M NW 12  |
| ACTIVE                                    | 04871     | 20121<br>ENERGY                            | Exp:<br>Ext:       | Dec 02, 1992<br>15                   | 64.000            | Total Rental:                 | 112.(                 |                            |  |   | NG IN GLAUCONITIC_SANDSTONE   |
| 100.0000000                               |           | ENERGY                                     | Coui               | nt Acreage =                         | No                | rolar Kenial:                 | 112.0                 | JU                         |  |   | (IN THE INTERVAL FROM 955.0 M<br>TO 957.5 M ON THE GEOPHYSICAL<br>WELL LOGS FOR THE KELES ET AL |
|   |           | Status                                     |                    |                                      | Hectares          | Net                           |                       | Hecta                      |  |   | PROVOST 10-12-39-10W4 WELL)   |
|   |           | NON PROD                                   |                    | Prod:<br>Dev:                        | 0.000<br>0.000    | 0.000<br>0.000                | NProd<br>Undev        |                            | 000 64.00<br>000 0.00                  |   | Related Contracts   |
|   |           |  |                    | Dev.                                 | 0.000             | 0.000                         | ondev                 | . 0.                       | 0.00                                   | U | Related Contracts   |

## Report Date: May 24, 2025 Page Number: 86 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Typ                      | pe Lessor Type<br>e / Lse No/Name<br>or / Payor                                       | Gross                    | Oper.Cont. ROFR<br>Doi Partner(s) | DOI Code                               |                             | Lease Descr                      | ription / Rights        | s Held   |
|---|------------------------------|---|--------------------------|-----------------------------------|--|-----------------------------|----------------------------------|-------------------------|--|
| (cont'd)                                  |                              |   |                          |                                   |  |                             |                                  |                         |  |
| M00198                                    |                              |   |                          |                                   |  |                             |                                  |                         |  |
| Sub: B                                    |                              | Prov:   | 0.000                    | 0.000 <b>NPro</b>                 | <b>ov:</b> 0.000                       | 0.000                       | C00252 C<br>C00256 B<br>C00257 B | JOA<br>ROYLTY<br>ROYLTY | Dec 02, 1987 (<br>Jan 01, 1988<br>Jan 01, 1988 |
|   | _                            |   | Royal                    | ty / Encumbrances                 |  |                             | C00263 A<br>C00340 A             | ROYLTY<br>ORR           | Jun 12, 2003<br>Jul 28, 2016                   |
|   |                              | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.00000000<br>Deduction: YES | <b>Product Ty</b><br>ALL | pe Sliding Scale<br>N             | Convertible % of Prod<br>N 33.33400000 |                             | PS00002 A<br>PS00002 D           | P&S<br>P&S              | Jun 02, 2016<br>Jun 02, 2016 (                 |
|   |                              | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                                      | Max:                     | Min Pay:<br>Div:<br>Min:          | Prod/S<br>Prod/S<br>Prod/S             | Sales:                      |                                  |                         |  |
|   |                              | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.00000000<br>Deduction: YES | <b>Product Ty</b><br>ALL | pe Sliding Scale<br>N             |  | <b>/Sales</b><br>% of SALES |                                  |                         |  |
|   |                              | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                                      | Max:                     | Min Pay:<br>Div:<br>Min:          | Prod/S<br>Prod/S<br>Prod/S             | Sales:                      |                                  |                         |  |
|   | . <b>inked&gt;</b><br>0257 B | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.00000000<br>Deduction: YES | <b>Product Ty</b><br>ALL | pe Sliding Scale<br>N             |  | <b>/Sales</b><br>% of SALES |                                  |                         |  |
|   |                              | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                                      | Max:                     | Min Pay:<br>Div:<br>Min:          | Prod/S<br>Prod/S<br>Prod/S             | Sales:                      |                                  |                         |  |
| <b><l< b="">i</l<></b>                    | .inked>                      | Royalty Type  | Product Ty               | pe Sliding Scale                  | Convertible % of Prod                  | /Sales                      |                                  |                         |  |

## Report Date: May 24, 2025 Page Number: 87 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Typ        | rpe Lessor T<br>be / Lse No/Na<br>tor / Payor     |                |                          |      | Gross                   | Oper.Con<br>Doi Partne  |                        | R<br>*                  | DC     | )I Code                  | *                                      |      | Lease Desc                | ription / Right                             | s Held                                 |
|---|----------------|---|----------------|--------------------------|------|-------------------------|-------------------------|------------------------|-------------------------|--------|--------------------------|--|------|---------------------------|---|--|
| (cont'd)<br>CC                            | 00340 A        | GROSS OVE<br>Roy Perc                             | ent:           | 2.50000                  | 000  | ALL                     |                         | N                      |                         | N      | 100.0000                 | 0000 % of S/                           | ALES |                           |   |  |
| M00198                                    | В              | Deductic<br>Gas: Roy<br>S/S OIL:<br>Other Pe      | valty:<br>Min: | STANDA                   |      | Max:                    | Mi                      | n Pay:<br>Div:<br>Min: |                         |        | P                        | rod/Sales:<br>rod/Sales:<br>rod/Sales: |      |                           |   |  |
|   | -              |   |                |                          |      | Roya                    | alty / Encur            | nbranc                 | es                      |        |                          |  |      |                           |   |  |
|   |                | Royalty Type<br>CROWN SLI<br>Roy Perc<br>Deductio | DING :<br>ent: | SCALE<br>STANDA          |      | Product T<br>ALL        | ype Slidi               | ing Sca<br>Y           | ale Cor                 | N<br>N |                          | Prod/Sales<br>0000 % of Pl             | ROD  |                           |   |  |
|   |                | Gas: Roy<br>S/S OIL:<br>Other Pe                  | Min:           |                          |      | Max:                    | Mi                      | n Pay:<br>Div:<br>Min: |                         |        | P                        | rod/Sales:<br>rod/Sales:<br>rod/Sales: |      |                           |   |  |
| M00198<br><b>Sub</b> : C                  | PNG<br>WI      | CR  | Eff:           | Dec 03, 1<br>: Dec 02, 1 |      | 64.000<br>64.000        | CLEO EN                 | FRGY                   |                         | 100    | WI<br>00000000           |  |      |                           | ER HEIGHTS F<br>E 10 W4M NE                 |  |
| ACTIVE                                    | 048712<br>CLEO | 20121<br>ENERGY<br>ENERGY                         | Ext:           |                          | 1002 | 64.000                  | Total Rent              |                        | 112.00                  | 100.   |                          |  |      |                           | BASE VIKING<br>_GROUP                       |  |
|   |                | Status  |                |                          |      | ctares                  | Net                     |                        |                         |        | ctares                   | Net                                    |      | GLAUCONIT<br>(IN THE INTI | TIC_SANDSTC<br>ERVAL FROM                   | 955.0 M                                |
|   |                | NON PRODU   | ICING          | Prod:<br>Dev:<br>Prov:   |      | 0.000<br>0.000<br>0.000 | 0.000<br>0.000<br>0.000 | Ur                     | Prod:<br>ndev:<br>Prov: |        | 64.000<br>0.000<br>0.000 | 64.000<br>0.000<br>0.000               |      | WELL LOGS                 | ON THE GEO<br>6 FOR THE KE<br>10-12-39-10W4 | LES ET AL                              |
|   | -              |   |                |                          |      | Roya                    | alty / Encur            | nbranc                 | es                      |        |                          |  |      | <br>C00252 B<br>C00256 B  | - Related Cont<br>JOA<br>ROYLTY             | tracts<br>Dec 02, 1987<br>Jan 01, 1988 |

## Report Date: May 24, 2025 Page Number: 88 \*\*REPORTED IN HECTARES\*\*

| File Numb<br>File Status | s Int Typ                      | pe Lessor Type<br>e / Lse No/Name   | Exposure Ope<br>Gross      |                          | DOI Code |                                  |  | intion / Dista                    |  |
|--------------------------|--------------------------------|---|----------------------------|--------------------------|----------|----------------------------------|--|-----------------------------------|--|
| Mineral Int              | C Operat                       | or / Payor  | Net Doi                    | Partner(s)               |          |                                  | Lease Descr                                  | iption / Rights                   | Held   |
| (cont                    | 'd)                            |   |                            |                          |          |                                  |  |                                   |  |
|                          |                                | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.00000000<br>Deduction: YES     | Product Type<br>ALL        | Sliding Scale<br>N       |          | od/Sales<br>) % of SALES         | C00257 B<br>C00263 A<br>C00295 A<br>C00340 A | ROYLTY<br>ROYLTY<br>ROYLTY<br>ORR | Jan 01, 1988<br>Jun 12, 2003<br>May 31, 2021<br>Jul 28, 2016 |
| M00198                   | С                              | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:  | Max:                       | Min Pay:<br>Div:<br>Min: | Proc     | l/Sales:<br>l/Sales:<br>l/Sales: | PS00002 A<br>PS00002 D<br>PS00014 F          | P&S<br>P&S<br>P&S                 | Jun 02, 2016<br>Jun 02, 2016 (I)<br>May 31, 2021             |
|                          | -                              |   | Royalty /                  | Encumbrances             |          |                                  |  |                                   |  |
|                          |                                | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.0000000<br>Deduction: YES      | <b>Product Type</b><br>ALL | Sliding Scale<br>N       |          | od/Sales<br>) % of SALES         |  |                                   |  |
|                          |                                | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:  | Max:                       | Min Pay:<br>Div:<br>Min: | Proc     | l/Sales:<br>l/Sales:<br>l/Sales: |  |                                   |  |
|                          | <linked><br/>C00263 A</linked> | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.0000000<br>Deduction: YES      | <b>Product Type</b><br>ALL | Sliding Scale<br>N       |          | od/Sales<br>)% of SALES          |  |                                   |  |
|                          |                                | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:  | Max:                       | Min Pay:<br>Div:<br>Min: | Proc     | l/Sales:<br>l/Sales:<br>l/Sales: |  |                                   |  |
|                          |                                | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.5000000<br>Deduction: STANDARD | <b>Product Type</b><br>ALL | Sliding Scale<br>N       |          | od/Sales<br>00 % of SALES        |  |                                   |  |
|                          |                                | Gas: Royalty:<br>S/S OIL: Min:  |                            | Min Pay:                 | Proc     | l/Sales:                         |  |                                   |  |

## Report Date: May 24, 2025 Page Number: 89 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Ty    | /pe Lessor<br>be / Lse No/N<br>tor / Payor |                   |                                      | Gross             | Oper.Cont. I<br>Doi Partner(s |                      | DOI C                  | ode<br>*                               |    | Lease Description / Rights Held                              |
|---|-----------|--|-------------------|--------------------------------------|-------------------|-------------------------------|----------------------|------------------------|--|----|--|
| (cont'd                                   | 1)        | Other F                                    | Percent:          |                                      | Max:              |                               | Div:<br>lin:         |                        | Prod/Sales<br>Prod/Sales               | -  |  |
| M00198                                    | °_        |  |                   |                                      | Rova              | llty / Encumb                 | ances -              |                        |  |    |  |
|   |           |  |                   |                                      | ,                 | ··· <b>·</b>                  |                      |                        |  |    |  |
|   |           | Royalty Ty<br>GROSS OV<br>Roy Pe<br>Deduct | /ERRIDI<br>rcent: | NG ROYALTY<br>3.00000000<br>STANDARE |                   | ype Sliding<br>N              |                      | Convertible<br>N 10    | % of Prod/Sale<br>00.00000000 % o      |    |  |
|   |           | Gas: Ro<br>S/S OIL                         | oyalty:           |                                      | Max:              | _                             | Pay:<br>Div:<br>Iin: |                        | Prod/Sales<br>Prod/Sales<br>Prod/Sales | :  |  |
|   |           | Royalty Ty<br>CROWN SL<br>Roy Pe           | IDING S           | SCALE                                | Product Ty<br>ALL | γpe Sliding<br>Ƴ              |                      | Convertible<br>N 1(    | % of Prod/Sale<br>00.00000000 % o      |    |  |
|   |           | Deduct<br>Gas: Ro<br>S/S OIL<br>Other F    | oyalty:           | STANDARE                             | )<br>Max:         | _                             | Pay:<br>Div:<br>lin: |                        | Prod/Sales<br>Prod/Sales<br>Prod/Sales | :  |  |
| M00198<br><b>Sub:</b> D                   | PNG<br>WI | CR   |                   | Dec 03, 1987<br>Dec 02, 1992         |                   | CLEO ENER                     | GY                   | 100.000                | WI<br>000000                           |    | Area : SILVER HEIGHTS FIELD<br>TWP 39 RGE 10 W4M NE 12       |
| ACTIVE                                    | 04871     |  | Ext:              | 15                                   | 64.000            |                               |                      |                        |  |    | NG IN GLAUCONITIC_SANDSTONE                                  |
|   |           | ENERGY                                     |                   |                                      |                   | Total Rental:                 | 112.0                | 00                     |  |    | (IN THE INTERVAL FROM 955.0 M                                |
| 100.0000000                               | 0 CLEO    | ENERGY                                     | Cour              | nt Acreage =                         | No                |                               |                      |                        |  |    | TO 957.5 M ON THE GEOPHYSICAL                                |
|   |           | Status<br>NON PROE                         | OUCING            | Prod:                                | Hectares<br>0.000 | <b>Net</b><br>0.000           | NProd:               | <b>Hecta</b><br>: 64.0 |  |    | WELL LOGS FOR THE KELES ET AL<br>PROVOST 10-12-39-10W4 WELL) |
|   |           |  |                   | Dev:                                 | 0.000             | 0.000                         | Undev                | : 0.0                  | 0.00                                   | 00 | Related Contracts  |

## Report Date: May 24, 2025 Page Number: 90 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int   | Int Typ | pe Lessor Type<br>e / Lse No/Name<br>or / Payor                                       | Gross                     | per.Cont. ROFR<br>oi Partner(s) | DOI Code  |   | Lease Descr                      | iption / Rights         | Held  |
|---|---------|---|---------------------------|---------------------------------|---|---|----------------------------------|-------------------------|---|
| (cont'd)  |         |   |                           |                                 |   |   |                                  |                         |   |
| M00198<br><b>Sub:</b> D   |         | Prov:   | 0.000                     | 0.000 <b>NPro</b>               | <b>v:</b> 0.000 0.00                            |   | C00252 C<br>C00256 B             | JOA<br>ROYLTY           | Dec 02, 1987 (I<br>Jan 01, 1988                 |
|   | -       |   | Royalty                   | y / Encumbrances                |   |   | C00257 B<br>C00263 A<br>C00340 A | ROYLTY<br>ROYLTY<br>ORR | Jan 01, 1988<br>Jun 12, 2003<br>Jul 28, 2016    |
|   |         | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.00000000<br>Deduction: YES | <b>Product Typ</b><br>ALL | e Sliding Scale<br>N            | Convertible % of Prod/Sale<br>N 33.33300000 % o |   | PS00002 A<br>PS00002 D           | P&S<br>P&S              | Jun 02, 2016<br>Jun 02, 2016<br>Jun 02, 2016(I) |
|   |         | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                                      | Max:                      | Min Pay:<br>Div:<br>Min:        | Prod/Sales<br>Prod/Sales<br>Prod/Sales          | : |                                  |                         |   |
|   |         | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.00000000<br>Deduction: YES | Product Typ<br>ALL        | e Sliding Scale<br>N            | Convertible % of Prod/Sale<br>N 33.33300000 % o |   |                                  |                         |   |
|   |         | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                                      | Max:                      | Min Pay:<br>Div:<br>Min:        | Prod/Sales<br>Prod/Sales<br>Prod/Sales          | : |                                  |                         |   |
|   |         | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.00000000<br>Deduction: YES | <b>Product Typ</b><br>ALL | e Sliding Scale<br>N            | Convertible % of Prod/Sale<br>N 33.33400000 % o |   |                                  |                         |   |
|   |         | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                                      | Max:                      | Min Pay:<br>Div:<br>Min:        | Prod/Sales<br>Prod/Sales<br>Prod/Sales          | : |                                  |                         |   |
| <li< td=""><td>inked&gt;</td><td>Royalty Type</td><td>Product Type</td><td>e Sliding Scale</td><td>Convertible % of Prod/Sale</td><td>s</td><td></td><td></td><td></td></li<> | inked>  | Royalty Type  | Product Type              | e Sliding Scale                 | Convertible % of Prod/Sale                      | s |                                  |                         |   |

## Report Date: May 24, 2025 Page Number: 91 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Typ | pe Lessor Ty<br>be / Lse No/Na<br>cor / Payor      | -             |                    | Gross            | Oper.Cont. I<br>Doi Partner(s |                      | DOI C | ode<br>*                         |            | Lease Description / Rights Held   |
|---|---------|--|---------------|--------------------|------------------|-------------------------------|----------------------|-------|----------------------------------|------------|---|
| (cont'd)<br>C(                            | )0340 A | GROSS OVE<br>Roy Perc                              | ent:          | 2.50000000         |                  | N                             |                      | N 10  | 00.0000000 %                     | of SALES   |   |
| M00198                                    | D       | Deductio<br>Gas: Roy<br>S/S OIL: I<br>Other Pei    | alty:<br>Min: | STANDARD           | Max:             |                               | Pay:<br>Div:<br>Iin: |       | Prod/Sal<br>Prod/Sal<br>Prod/Sal | es:        |   |
|   | -       |  |               |                    | Roya             | alty / Encumbr                | rances               |       |                                  |            |   |
|   |         | Royalty Type<br>CROWN SLIE<br>Roy Perc<br>Deductio | ING 3<br>ent: | SCALE<br>STANDARD  | Product T<br>ALL | ype Sliding<br>Y              | Scale Co             |       | % of Prod/Sa<br>00.00000000 %    |            |   |
|   |         | Gas: Roy<br>S/S OIL: I<br>Other Pei                | alty:<br>Min: |                    | Max:             |                               | Pay:<br>Div:<br>lin: |       | Prod/Sal<br>Prod/Sal<br>Prod/Sal | es:        |   |
| /00199                                    | PNG     | CR   |               | Dec 03, 1987       |                  | C00241 A                      |                      |       | OLED                             |            | Area : SILVER HEIGHTS FIELD   |
| Sub: A                                    | WI      | 0400   |               | Dec 02, 1992       |                  |                               |                      |       | 300000                           |            | TWP 39 RGE 10 W4M SW 14   |
| ACTIVE<br>00.00000000                     |         | ENERGY<br>ENERGY                                   | Ext:<br>Ext:  | 18<br>Apr 03, 2025 | 62.885           | BATTLE RIVE                   | 224.00               |       | 200000                           |            | PET IN GLAUCONITIC_SANDSTONE;<br>(BETWEEN THE DEPTHS OF 957M<br>AND 972M BELOW KELLY BUSHING AS<br>OF THE TVC-DENSITY NEUTRON LOG |
|   |         | Status   |               |                    | Hectares         | Net                           |                      | Hecta | res                              | Net        | OF THE 100/09-10-039-10 W4/00   |
|   |         | PRODUCING  |               | Prod:              | 64.000           | 62.885                        | NProd:               | 0.0   | 0 000                            | 000        | WELL; AND   |
|   |         |  |               | Dev:<br>Prov:      | 0.000<br>0.000   | 0.000<br>0.000                | Undev:<br>NProv:     |       |                                  | 000<br>000 | INCL ALL SOLUTION GAS WHICH IS<br>RECOVERED TOGETHER WITH CRUDE<br>OIL AT OR BELOW THE GAS/OIL                                    |
|   | -       |  |               |                    | Roya             | alty / Encumbr                | rances —             |       |                                  |            | RATIO OF 35 m3/m3 IS OWNED BY<br>THE WI OWNERS - ANY SOLUTION<br>GAS PRODUCED ABOVE THE GAS/OIL                                   |

## Report Date: May 24, 2025 Page Number: 92 \*\*REPORTED IN HECTARES\*\*

| File Numbe<br>File Status<br>Mineral Int | Int Typ           | rpe Lessor Type<br>pe / Lse No/Name<br>tor / Payor  | Exposure Ope<br>Gross<br>Net Doi | er.Cont. ROFR<br>Partner(s)        | DOI (       | Code<br>*                                     | Lease Desc   | ription / Right   | s Held   |
|--|-------------------|---|----------------------------------|------------------------------------|-------------|---|--|---|--|
|  | <linked></linked> | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.0000000                          | <b>Product Type</b><br>ALL       | Sliding Scale<br>N                 |             | % of Prod/Sales<br>3.33400000 % of SAL        | ES APACHE 100  | ,   |  |
| M00199                                   | A                 | Deduction: YES<br>Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                          | Max:                             | Min Pay:<br>Div:<br>Min:           |             | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:     | C00241 A<br>C00252 C<br>C00256 D<br>C00257 D<br>C00263 A         | Related Cont<br>POOL<br>JOA<br>ROYLTY<br>ROYLTY<br>ROYLTY | racts<br>Sep 01, 1994<br>Dec 02, 1987 (I<br>Jan 01, 1988<br>Jan 01, 1988<br>Jun 12, 2003 |
|  |                   | Royalty Type<br>DGROSS OVERRIDING ROYALTY<br>Roy Percent: 2.50000000<br>Deduction: STANDARD | Royalty /<br>Product Type<br>ALL | Encumbrances<br>Sliding Scale<br>N | Convertible | <b>% of Prod/Sales</b><br>8.25800000 % of SAL | C00295 AB<br>C00340 AD<br>PS00002 A<br>ES PS00002 D<br>PS00014 F | ROYLTY<br>ORR<br>P&S<br>P&S<br>P&S                        | May 31, 2021<br>Jul 28, 2016<br>Jun 02, 2016<br>Jun 02, 2016 (I)<br>May 31, 2021         |
|  |                   | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:  | Max:                             | Min Pay:<br>Div:<br>Min:           |             | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:     |  |   |  |
|  |                   | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.0000000<br>Deduction: YES        | Product Type<br>ALL              | Sliding Scale<br>N                 |             | % of Prod/Sales<br>8.38300000 % of SAL        | ES   |   |  |
|  |                   | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:  | Max:                             | Min Pay:<br>Div:<br>Min:           |             | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:     |  |   |  |
|  |                   | Royalty TypeGROSS OVERRIDING ROYALTYRoy Percent:2.00000000Deduction:YES                     | <b>Product Type</b><br>ALL       | Sliding Scale<br>N                 |             | % of Prod/Sales<br>8.38300000 % of SAL        | ES   |   |  |
|  |                   | Gas: Royalty:<br>S/S OIL: Min:  |                                  | Min Pay:                           |             | Prod/Sales:                                   |  |   |  |

## Report Date: May 24, 2025 Page Number: 93 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int  | • •  | Lessor Type<br>Lse No/Name<br>Payor                           |  | Gross                      | Oper.Cont. R<br>Doi Partner(s) |                | DOI C               | Code<br>*                         |                              | Lease Desc                           | ription / Rig                                   | ihts Held                           |
|--|--|---|--|----------------------------|--------------------------------|----------------|---------------------|-----------------------------------|------------------------------|--------------------------------------|---|-------------------------------------|
| (cont'd)                                   |  | Other Percent   | :  | Max:                       | Di<br>Mi                       |                |                     | Prod/Sa<br>Prod/Sa                |                              |                                      |   |                                     |
| M00199                                     | Α  |   |  | Roya                       | alty / Encumbra                | ances          |                     |                                   |                              |                                      |   |                                     |
|  | . <b>inked&gt; Ro</b><br>)0295 AB GF           | yalty Type<br>COSS OVERRID<br>Roy Percent:<br>Deduction:      | ING ROYALTY<br>3.00000000<br>STANDARD                                |                            | ype Sliding S<br>N             | Scale (        | Convertible<br>N 98 | <b>% of Prod/\$</b><br>3.25800000 |                              |                                      |   |                                     |
|  |  | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent               |  | Max:                       | Min Pa<br>Di<br>Mi             | v:             |                     | Prod/Sa<br>Prod/Sa<br>Prod/Sa     | ales:                        |                                      |   |                                     |
|  |  | yalty Type<br>OWN SLIDING<br>Roy Percent:                     |  | Product Ty<br>ALL          | ype Sliding S<br>Y             | Scale          | Convertible<br>N 10 | % of Prod/\$<br>00.00000000       |                              |                                      |   |                                     |
|  |  | Deduction:<br>Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent | STANDARE<br>:  | Max:                       | Min Pa<br>Di<br>Mi             | v:             |                     | Prod/Sa<br>Prod/Sa<br>Prod/Sa     | ales:                        |                                      |   |                                     |
| M00199<br>Sub: C<br>ACTIVE<br>100.00000000 | PNG<br>WI<br>048712012<br>CLEO ENE<br>CLEO ENE | Exp<br>22 Ext:<br>ERGY Ext:                                   | Dec 03, 1987<br>: Dec 02, 1992<br>18<br>Apr 03, 2025<br>nt Acreage = | 2 64.000<br>64.000         | CLEO ENERG<br>Total Rental:    | έΥ<br>0.00     | 100.00)<br>0        | WI<br>000000                      |                              | MANNVILLE<br>EXCL PETR               | E 10 W4M S<br>BASE VIKII<br>E_GROUP<br>OLEUM IN | W 14<br>NG TO BASE                  |
|  |  | atus<br>IN PRODUCING  |  | Hectares<br>0.000<br>0.000 | <b>Net</b><br>0.000<br>0.000   | NProd<br>Undev |                     | 000 6                             | <b>Net</b><br>4.000<br>0.000 | GLAUCONI <sup></sup><br><br>C00252 C |   | TONE<br>ontracts<br>Dec 02, 1987(I) |

## Report Date: May 24, 2025 Page Number: 94 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Lse Type Les<br>Int Type / Lse<br>Operator / Pay | No/Name   | Gross                      | er.Cont. ROFR<br>i Partner(s) | DOI Co         | vde<br>*                                    | Lease Desci                      | iption / Rights Held | I   |
|---|--|---|----------------------------|-------------------------------|----------------|---|----------------------------------|----------------------|---|
| (cont'd)                                  |  |   |                            |                               |                |   |                                  |                      |   |
| M00199                                    |  |   |                            |                               |                |   |                                  |                      |   |
| Sub: C                                    |  | Prov:   | 0.000                      | 0.000 <b>NPro</b>             | <b>ov:</b> 0.0 | 00 0.000                                    | C00256 B<br>C00257 B<br>C00263 A | ROYLTY Ja            | n 01, 1988<br>n 01, 1988<br>n 12, 2003    |
|   |  |   | Royalty                    | / Encumbrances                |                |   | C00295 A<br>C00340 A             | ROYLTY Ma            | ay 31, 2021<br>al 28, 2016                |
|   | Ro   | y Type<br>S OVERRIDING ROYALTY<br>y Percent: 2.00000000<br>duction: YES | Product Type<br>ALL        | Sliding Scale<br>N            |                | % of Prod/Sales<br>33400000 % of SAI        | PS00002 A                        | P&S Ju<br>P&S Ju     | n 02, 2016<br>n 02, 2016 (<br>ay 31, 2021 |
|   | S/S  | s: Royalty:<br>5 OIL: Min:<br>ner Percent:                              | Max:                       | Min Pay:<br>Div:<br>Min:      |                | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:   |                                  |                      |   |
|   | Ro   | y Type<br>S OVERRIDING ROYALTY<br>y Percent: 2.00000000<br>duction: YES | <b>Product Type</b><br>ALL | Sliding Scale<br>N            |                | % of Prod/Sales<br>33300000 % of SAI        | ES                               |                      |   |
|   | S/S  | s: Royalty:<br>6 OIL: Min:<br>ner Percent:                              | Max:                       | Min Pay:<br>Div:<br>Min:      |                | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:   |                                  |                      |   |
|   | Ro   | y Type<br>S OVERRIDING ROYALTY<br>y Percent: 2.00000000<br>duction: YES | Product Type<br>ALL        | Sliding Scale<br>N            |                | <b>% of Prod/Sales</b><br>33300000 % of SAI | .ES                              |                      |   |
|   | Ga<br>S/S  | s: Royalty:<br>OIL: Min:<br>her Percent:                                | Max:                       | Min Pay:<br>Div:<br>Min:      |                | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:   |                                  |                      |   |
| <b><l< b="">i</l<></b>                    | inked> Royalt                                    | у Туре  | Product Type               | Sliding Scale                 | Convertible    | % of Prod/Sales                             |                                  |                      |   |

## Report Date: May 24, 2025 Page Number: 95 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Typ                       | rpe Lessor Type<br>pe / Lse No/Name<br>tor / Payor                                       | Gross  | per.Cont. ROFR<br>oi Partner(s) | DOI Code  | Lease Description / Rights Held  |
|---|-------------------------------|--|--|---------------------------------|---|--|
| / U.N                                     |                               |  |  |                                 |   |  |
| (cont'd)<br>C(                            |                               | GROSS OVERRIDING ROYALT<br>Roy Percent: 2.5000000<br>Deduction: STANDARI                 | l de la constante de | Ν                               | N 100.00000000 % of SALES                               |  |
| M00199                                    | С                             | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:   | Max:   | Min Pay:<br>Div:<br>Min:        | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:               |  |
|   | -                             |  | Royalty  | / Encumbrances                  |   | -  |
|   | _ <b>inked&gt;</b><br>00295 A | Royalty Type<br>GROSS OVERRIDING ROYALT<br>Roy Percent: 3.0000000<br>Deduction: STANDARI | I  | e Sliding Scale<br>N            | Convertible % of Prod/Sales<br>N 100.00000000 % of      |  |
|   |                               | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:   | Max:   | Min Pay:<br>Div:<br>Min:        | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:               |  |
|   |                               | Royalty Type<br>CROWN SLIDING SCALE<br>Roy Percent:<br>Deduction: STANDARI               | Product Type<br>ALL  | e Sliding Scale<br>Y            | Convertible % of Prod/Sales<br>N 100.00000000 % of PROD |  |
|   |                               | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:   | Max:   | Min Pay:<br>Div:<br>Min:        | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:               |  |
| M00199<br><b>Sub</b> : D<br>ACTIVE        | PNG<br>WI<br>048712           | CR <b>Eff:</b> Dec 03, 198<br><b>Exp:</b> Dec 02, 199<br>20122 <b>Ext:</b> 18            |  | LEO ENERGY                      | WI<br>100.0000000                                       | Area : SILVER HEIGHTS FIELD<br>TWP 39 RGE 10 W4M SE 14<br>TWP 39 RGE 10 W4M LSD 9, 10,   |
| 100.00000000                              |                               | ENERGY Ext: Apr 03, 2025<br>ENERGY   |  | otal Rental: 546                | 5.00  | 11, 12 SEC 14, LSD 13 (A, B, D)<br>SEC 14, LSD 14 SEC 14<br>PNG FROM BASE VIKING TO BASE |

## Report Date: May 24, 2025 Page Number: 96 \*\*REPORTED IN HECTARES\*\*

| File Numb<br>File Status<br>Mineral Int | s Int Typ | Lse Type Lessor Type<br>Int Type / Lse No/Name<br>Operator / Payor |                                   | Exposure O<br>Gross<br>Net D |                       |                         | DOI Code          | *   | Lease Description / Rights Held                |                             |   |
|---|-----------|--|-----------------------------------|------------------------------|-----------------------|-------------------------|-------------------|---|--|-----------------------------|---|
| (cont                                   | ťd)       |  |                                   |                              |                       |                         |                   |   |  |                             |   |
| M00199                                  |           |  |                                   |                              |                       |                         |                   |   |  |                             |   |
| Sub: D                                  |           | <b>Status</b><br>PRODUCING   | Prod:                             | Hectares<br>156.000          | <b>Net</b><br>156.000 | NProd:                  | Hectares<br>0.000 | <b>Ne</b><br>0.000                        | MANNVILLE                                      | _GROUP                      |   |
|   |           | TROBOOING  | Dev:                              | 0.000                        | 0.000                 | Undev:                  |                   | 0.000                                     |  | Related Cont                | racts   |
|   |           |  | Prov:                             | 0.000                        | 0.000                 | NProv:                  |                   | 0.000                                     | C00252 C<br>C00256 B<br>C00257 B               | JOA<br>ROYLTY<br>ROYLTY     | Dec 02, 1987 (l<br>Jan 01, 1988<br>Jan 01, 1988                 |
|   | -         |  |                                   | Roya                         | alty / Encum          | brances <sup>–</sup>    |                   |   | <br>C00263 A                                   | ROYLTY                      | Jun 12, 2003  |
|   |           | Royalty Type<br>GROSS OVERRII<br>Roy Percent:                      |                                   |                              | -                     | i <b>g Scale C</b><br>N |                   | of Prod/Sales                             | C00295 A<br>C00340 A<br>PS00002 A<br>PS00002 D | ROYLTY<br>ORR<br>P&S<br>P&S | May 31, 2021<br>Jul 28, 2016<br>Jun 02, 2016<br>Jun 02, 2016 (I |
|   |           | Deduction:<br>Gas: Royalty:<br>S/S OIL: Min:<br>Other Percen       | STANDARE                          |                              |                       | Pay:<br>Div:<br>Min:    |                   | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: | PS0002 D<br>PS00014 F                          | P&S                         | May 31, 2021  |
|   |           | Royalty Type<br>GROSS OVERRII<br>Roy Percent:<br>Deduction:        | DING ROYALTY<br>2.00000000<br>YES |                              |                       | n <b>g Scale C</b><br>N |                   | of Prod/Sales<br>300000 % of              |  |                             |   |
|   |           | Gas: Royalty:  |                                   |                              | Min                   | Pay:                    |                   | Prod/Sales:                               |  |                             |   |
|   |           | S/S OIL: Min:  |                                   | Max:                         |                       | Div:                    |                   | Prod/Sales:                               |  |                             |   |
|   |           | Other Percen   | t:                                |                              |                       | Min:                    |                   | Prod/Sales:                               |  |                             |   |
|   |           | Royalty Type<br>GROSS OVERRII<br>Roy Percent:                      | DING ROYALTY<br>2.00000000<br>YES |                              | -                     | n <b>g Scale C</b><br>N |                   | of Prod/Sales<br>300000 % of              |  |                             |   |
|   |           | Deduction:<br>Gas: Royalty:  |                                   |                              | Min                   | Pay:                    |                   | Prod/Sales:                               |  |                             |   |
|   |           | S/S OIL: Min:  | -                                 | Max:                         |                       | Div:                    |                   | Prod/Sales:                               |  |                             |   |

## Report Date: May 24, 2025 Page Number: 97 \*\*REPORTED IN HECTARES\*\*

| File Numb<br>File Status<br>Mineral Int | s Int Typ         | rpe Lessor Type<br>pe / Lse No/Name<br>tor / Payor                                   | Gross                    | Oper.Cont. ROFR<br>Doi Partner(s) | DOI<br>*    | Code<br>*                                  |       | Lease Description / Rights Held                             |
|---|-------------------|--|--------------------------|-----------------------------------|-------------|--|-------|---|
| (conť                                   | 'd)               | Other Percent:   |                          | Min:                              |             | Prod/Sales:                                |       |   |
| M00199                                  | D                 |  | Bevel                    | ty / Encumbrances                 |             |  |       |   |
|   |                   |  | Royan                    | ly / Encumbrances                 |             |  |       |   |
|   |                   | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.0000000<br>Deduction: YES | <b>Product Ty</b><br>ALL | be Sliding Scale<br>N             |             | <b>% of Prod/Sales</b><br>33.33400000 % of | SALES |   |
|   |                   | Gas: Royalty:  |                          | Min Pay:                          |             | Prod/Sales:                                |       |   |
|   |                   | S/S OIL: Min:  | Max:                     | Div:                              |             | Prod/Sales:                                |       |   |
|   |                   | Other Percent:   |                          | Min:                              |             | Prod/Sales:                                |       |   |
|   | <linked></linked> | Royalty Type   | Product Typ              | be Sliding Scale                  | Convertible | % of Prod/Sales                            |       |   |
|   |                   | GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.50000000<br>Deduction: STANDARD           | ALL                      | N                                 |             | 100.0000000 % of                           | SALES |   |
|   |                   | Gas: Royalty:  |                          | Min Pay:                          |             | Prod/Sales:                                |       |   |
|   |                   | S/S OIL: Min:  | Max:                     | Div:                              |             | Prod/Sales:                                |       |   |
|   |                   | Other Percent:   |                          | Min:                              |             | Prod/Sales:                                |       |   |
|   |                   | Royalty Type<br>CROWN SLIDING SCALE<br>Roy Percent:<br>Deduction: STANDARD           | <b>Product Ty</b><br>ALL | be Sliding Scale<br>Y             |             | e % of Prod/Sales<br>100.00000000 % of     | PROD  |   |
|   |                   | Gas: Royalty:  |                          | Min Pay:                          |             | Prod/Sales:                                |       |   |
|   |                   | S/S OIL: Min:  | Max:                     | Div:                              |             | Prod/Sales:                                |       |   |
|   |                   | Other Percent:   | Max.                     | Min:                              |             | Prod/Sales:                                |       |   |
| M00199<br><b>Sub</b> : B                | PNG<br>WI         | CR <b>Eff:</b> Dec 03, 1987<br><b>Exp:</b> Dec 02, 1992                              | 20.000<br>20.000 (       | CLEO ENERGY                       | 100.0       | WI<br>0000000                              |       | Area : SILVER HEIGHTS FIELD<br>TWP 39 RGE 10 W4M LSD 13 (C) |

# Report Date: May 24, 2025 Page Number: 98 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int  | Int Typ                    | pe Lessor Type<br>e / Lse No/Name<br>or / Payor          |                        | Gross                    | Oper.Cont.  <br>;<br>Doi Partner(s |                            | DOI Code                | *                                      | Lease Descr  | iption / Right                              | s Held   |
|--|----------------------------|--|------------------------|--------------------------|------------------------------------|----------------------------|-------------------------|--|--|---|--|
| (cont'd)   |                            |  |                        |                          |                                    |                            |                         |  |  |   |  |
| M00199<br><b>Sub:</b> B<br>ACTIVE<br>100.00000000  |                            | 0122 Ex<br>ENERGY<br>ENERGY                              | <b>kt:</b> 15          | 20.000                   | Total Rental:                      | 70.00                      |                         |  | SEC 14, LSD<br>PNG FROM I<br>MANNVILLE                   | BASE VIKING                                 | TO BASE  |
|  |                            | Status   |                        | Hectares                 | Net                                |                            | Hectares                | Net                                    |  | Related Cont                                | racts  |
|  |                            | PRODUCING  | Prod:<br>Dev:<br>Prov: | 20.000<br>0.000<br>0.000 | 20.000<br>0.000<br>0.000           | NProd:<br>Undev:<br>NProv: | 0.000<br>0.000<br>0.000 | 0.000<br>0.000<br>0.000                | C00252 C<br>C00256 B<br>C00257 B<br>C00263 A<br>C00295 A | JOA<br>ROYLTY<br>ROYLTY<br>ROYLTY<br>ROYLTY | Dec 02, 1987 (<br>Jan 01, 1988<br>Jan 01, 1988<br>Jun 12, 2003<br>May 31, 2021 |
|  | -                          |  |                        | Roy                      | alty / Encumb                      | rances —                   |                         |  | C00340 A   | ORR   | Jul 28, 2016   |
|  |                            | Royalty Type<br>GROSS OVERR<br>Roy Percent<br>Deduction: |                        |                          | ype Sliding<br>N                   |                            |                         | Prod/Sales<br>000 % of SALES           | PS00002 A<br>PS00002 D<br>PS00014 F                      | P&S<br>P&S<br>P&S                           | Jun 02, 2016<br>Jun 02, 2016(<br>May 31, 2021                                  |
|  |                            | Gas: Royalt<br>S/S OIL: Min<br>Other Perce               | y:<br>i:               | Max:                     |                                    | Pay:<br>Div:<br>Nin:       | P                       | rod/Sales:<br>rod/Sales:<br>rod/Sales: |  |   |  |
|  | <b>inked&gt;</b><br>0256 B | Royalty Type<br>GROSS OVERR<br>Roy Percent<br>Deduction: |                        |                          | <mark>⁻ype Sliding</mark><br>N     | Scale Co                   |                         | Prod/Sales<br>000 % of SALES           |  |   |  |
|  |                            | Gas: Royalt<br>S/S OIL: Min<br>Other Perce               | y:<br>i:               | Max:                     |                                    | Pay:<br>Div:<br>flin:      | P                       | rod/Sales:<br>rod/Sales:<br>rod/Sales: |  |   |  |
| <l< td=""><td>inked&gt;</td><td>Royalty Type</td><td></td><td>Product 1</td><td>ype Sliding</td><td>Scale Co</td><td>onvertible % of I</td><td>Prod/Sales</td><td></td><td></td><td></td></l<> | inked>                     | Royalty Type   |                        | Product 1                | ype Sliding                        | Scale Co                   | onvertible % of I       | Prod/Sales                             |  |   |  |

## Report Date: May 24, 2025 Page Number: 99 \*\*REPORTED IN HECTARES\*\*

| File Numbe<br>File Status<br>Mineral Int | Int Typ                         | pe Lessor Type<br>ee / Lse No/Name<br>cor / Payor                                     | Gross               | er.Cont. ROFR<br>i Partner(s) | DO<br>* | I Code<br>*                               |       | Lease Description / Rights Held |
|--|---------------------------------|---|---------------------|-------------------------------|---------|---|-------|---------------------------------|
| (cont'd)<br>(                            | •                               | GROSS OVERRIDING ROYAL <sup>-</sup><br>Roy Percent: 2.000000                          |                     | Ν                             | Ν       | 33.33300000 % of                          | SALES |                                 |
| M00199                                   | В                               | Deduction: YES<br>Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                    | Max:                | Min Pay:<br>Div:<br>Min:      |         | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |       |                                 |
|  | -                               |   | Royalty /           | Encumbrances                  |         |   |       |                                 |
|  | <linked><br/>C00340 A</linked>  | Royalty Type<br>GROSS OVERRIDING ROYAL<br>Roy Percent: 2.500000<br>Deduction: STANDAR | 0                   | Sliding Scale<br>N            |         | e % of Prod/Sales<br>100.0000000 % of     |       |                                 |
|  |                                 | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                                      | Max:                | Min Pay:<br>Div:<br>Min:      |         | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |       |                                 |
|  | < <b>Linked&gt;</b><br>C00295 A | Royalty TypeGROSS OVERRIDING ROYALRoy Percent:3.000000Deduction:STANDAR               | 0                   | Sliding Scale<br>N            |         | e % of Prod/Sales<br>100.00000000 % of    |       |                                 |
|  |                                 | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                                      | Max:                | Min Pay:<br>Div:<br>Min:      |         | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |       |                                 |
|  |                                 | Royalty Type<br>CROWN SLIDING SCALE<br>Roy Percent:<br>Deduction: STANDAF             | Product Type<br>ALL | Sliding Scale<br>Y            |         | e % of Prod/Sales<br>100.00000000 % of    | PROD  |                                 |
|  |                                 | Gas: Royalty:<br>S/S OIL: Min:  | Max:                | Min Pay:<br>Div:              |         | Prod/Sales:<br>Prod/Sales:                |       |                                 |

# Report Date: May 24, 2025 Page Number: 100 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int  | Int Typ                    | pe Lessor Ty<br>pe / Lse No/Nai<br>tor / Payor                    |  | Gross                                       | Oper.Cont.  |                            | DOI Code                            | *                                       | Lease Descr   | ription / Rights   | Held  |
|--|----------------------------|---|--|---|---|----------------------------|-------------------------------------|---|---|--|---|
| (cont'd)                                   |                            | Other Per   | cent:  |   | N   | lin:                       | Pro                                 | od/Sales:                               |   |  |   |
| M00204<br>Sub: A<br>ACTIVE<br>100.00000000 |                            | FH<br>2<br>ENERGY<br>E ENERGY IN                                  | Eff: Aug 01, 1966<br>Exp: Jul 31, 1976<br>Ext: HBP | 64.000                                      | C00254 B<br>CLEO ENER<br>BATTLE RIVI<br>KARVE ENEI<br>Total Rental: | GY<br>ER EN                | WI<br>50.00000000<br>50.00000000    | TRUST<br>* 50.00000000<br>* 50.00000000 | TWP 39 RGE<br>PNG FROM<br>MANNVILLE                           |  | 5   |
|  |                            | <b>Status</b><br>PRODUCING  | H<br>Prod:<br>Dev:<br>Prov:                        | <b>lectares</b><br>64.000<br>0.000<br>0.000 | Net<br>32.000<br>0.000<br>0.000                                     | NProd:<br>Undev:<br>NProv: | Hectares<br>0.000<br>0.000<br>0.000 | Net<br>0.000<br>0.000<br>0.000          | C00254 B<br>C00256 A<br>C00257 A<br>C00263 I<br>C00294 C      | Related Contra<br>FO OPTION<br>ROYLTY<br>ROYLTY<br>ROYLTY<br>TRUST | cts<br>Jan 03, 1989<br>Jan 01, 1988<br>Jan 01, 1988<br>Jun 12, 2003<br>Oct 19, 2020 |
|  | –<br>inked><br>0263 I      | Roy Perce   | RRIDING ROYALTY<br>ent: 2.00000000                 | Roya<br>Product T<br>ALL                    | alty / Encumb<br>ype Sliding<br>N                                   | Scale Con                  |                                     | rod/Sales<br>00 % of SALES              | C00295 AS<br>C00340 BI<br>PS00002 A<br>PS00002 D<br>PS00014 F | ROYLTY<br>ORR<br>P&S<br>P&S<br>P&S                                 | May 31, 2021<br>Jul 28, 2016<br>Jun 02, 2016<br>Jun 02, 2016 (<br>May 31, 2021      |
|  |                            | Deduction<br>Gas: Roya<br>S/S OIL: M<br>Other Per                 | alty:<br>Min:                                      | Max:  |   | Pay:<br>Div:<br>1in:       | Pro                                 | od/Sales:<br>od/Sales:<br>od/Sales:     |   |  |   |
|  | <b>inked&gt;</b><br>0256 A | Royalty Type<br>GROSS OVER<br>Roy Perce<br>Deduction<br>Gas: Roya | RRIDING ROYALTY<br>ent: 2.00000000<br>n: YES       | Product T<br>ALL                            | ype Sliding<br>N<br>Min F   |                            | N 16.6660000                        | rod/Sales<br>00 % of SALES<br>od/Sales: |   |  |   |

## Report Date: May 24, 2025 Page Number: 101 \*\*REPORTED IN HECTARES\*\*

| File Numbe<br>File Status<br>Mineral Int | Int Typ | rpe Lessor Type<br>be / Lse No/Name<br>tor / Payor                      | Ex                    | Gross             | er.Cont. ROFR<br>Partner(s) | DOI<br>* | Code<br>*                                  |       | Lease Description / Rights Held |
|--|---------|---|-----------------------|-------------------|-----------------------------|----------|--|-------|---------------------------------|
| (cont'o                                  | d)      | Other Percent:  |                       |                   | Min:                        |          | Prod/Sales:                                |       |                                 |
| M00204                                   | Α_      |   |                       |                   | Encumbrances                |          |  |       |                                 |
|  |         |   |                       | Royally /         | Encumprances                |          |  |       |                                 |
|  |         | -   |                       | oduct Type<br>.L  | Sliding Scale<br>N          |          |  | SALES |                                 |
|  |         | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                        | Ma                    | ax:               | Min Pay:<br>Div:<br>Min:    |          | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:  |       |                                 |
|  |         | Royalty Type<br>GROSS OVERRIDING F<br>Roy Percent: 2.0<br>Deduction: YE | ROYALTY AL<br>0000000 | roduct Type<br>.L | Sliding Scale<br>N          |          | % of Prod/Sales<br>6.66600000 % of         |       |                                 |
|  |         | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                        | Ma                    | ax:               | Min Pay:<br>Div:<br>Min:    |          | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:  |       |                                 |
|  |         |   |                       | oduct Type<br>L   | Sliding Scale<br>N          |          | <b>% of Prod/Sales</b><br>50.00000000 % of |       |                                 |
|  |         | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                        | Ma                    | ax:               | Min Pay:<br>Div:<br>Min:    |          | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:  |       |                                 |
|  |         | Royalty Type<br>LESSOR ROYALTY<br>Roy Percent:                          | <b>Pr</b><br>AL       | oduct Type<br>₋L  | Sliding Scale<br>N          |          | % of Prod/Sales                            |       |                                 |

## Report Date: May 24, 2025 Page Number: 102 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int          | •••  | Lessor Typ<br>/ Lse No/Nam<br>/ Payor                 |   | Gross            | Oper.Cont.                  |         | DOI Code                           | *                                | Lease Descr                           | iption / Rights   | Held   |
|--|--|---|---|------------------|-----------------------------|---------|------------------------------------|----------------------------------|---------------------------------------|---|--|
| (cont'd)<br>M00204                                 | A  | Deduction:<br>Gas: Royal<br>S/S OIL: Mi<br>Other Perc | ty: 35.000000   |                  | Min F<br>23.00000000 C<br>N | -       | Pro                                | d/Sales:<br>d/Sales:<br>d/Sales: |                                       |   |  |
| M00204<br><b>Sub:</b> AA<br>ACTIVE<br>100.00000000 | PNG<br>WI<br>PL 4822<br>CLEO EN<br>KARVE E | E<br>Ergy   | Eff: Aug 01, 1966<br>Exp: Jul 31, 1976<br>Ext: HBP<br>Count Acreage = | 64.000<br>64.000 |                             | GY      | BPP<br>100.00000000                |                                  | TWP 39 RGE<br>PNG FROM I<br>MANNVILLE | R HEIGHTS FIE<br>5 10 W4M SW 1<br>3ASE VIKING T<br>_GROUP<br>39-10W4 PENA | 5<br>O BASE  |
|  | St   | tatus   |   | Hectares         | Net                         |         | Hectares                           | Net                              | ,                                     |   |  |
|  | PI   | RODUCING  | Prod:   | 64.000           | 64.000                      | NProd:  | 0.000                              | 0.000                            |                                       | <b>Related Contra</b>   | acts   |
|  |  |   | Dev:  | 0.000            | 0.000                       | Undev:  | 0.000                              | 0.000                            | C00254 B                              | FO OPTION   | Jan 03, 1989   |
|  |  |   | Prov:   | 0.000            | 0.000                       | NProv:  | 0.000                              | 0.000                            | C00256 A<br>C00257 A<br>C00263 I      | ROYLTY<br>ROYLTY<br>ROYLTY  | Jan 01, 1988<br>Jan 01, 1988<br>Jun 12, 2003                 |
|  |  |   |   | Roy              | alty / Encumb               | rances  |                                    |                                  | C00294 C                              | TRUST   | Oct 19, 2020   |
| -  | intrade D                                  |   |   | Due duet 7       |                             | Casha C | a musertible 0/ of D               |                                  | C00295 AS<br>C00340 BI                | ROYLTY<br>ORR   | May 31, 2021   |
|  |  | oyalty Type<br>ROSS OVERI<br>Roy Percer<br>Deduction: |   | 1                | ype Sliding<br>N            |         | onvertible % of Pr<br>N 50.0000000 | od/Sales<br>00 % of              | PS00002 A<br>PS00002 D<br>PS00014 F   | P&S<br>P&S<br>P&S<br>P&S  | Jul 28, 2016<br>Jun 02, 2016<br>Jun 02, 2016<br>May 31, 2021 |
|  |  | Gas: Royal  |   |                  | Min F                       | Pay:    | Pro                                | d/Sales:                         |                                       |   | ,  |
|  |  | S/S OIL: Mi   | in:   | Max:             | 6                           | Div:    | Pro                                | d/Sales:                         |                                       |   |  |
|  |  | Other Perc  | ent:  |                  | Ν                           | lin:    | Pro                                | d/Sales:                         |                                       |   |  |
|  |  | oyalty Type<br>ROSS OVERI<br>Roy Percer<br>Deduction: |   |                  | ⊽ype Sliding<br>N           |         |                                    | od/Sales<br>00 % of SALES        |                                       |   |  |

## Report Date: May 24, 2025 Page Number: 103 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Typ                     | pe Lessor Type<br>e / Lse No/Name<br>or / Payor   | Gross               | er.Cont. ROFR<br>i Partner(s) | DOI C       | >ode<br>*                                 |       | Lease Description / Rights Held |
|---|-----------------------------|---|---------------------|-------------------------------|-------------|---|-------|---------------------------------|
| (cont'd)<br>M00204                        | AA                          | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:  | Max:                | Min Pay:<br>Div:<br>Min:      |             | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |       |                                 |
|   | -                           |   | Royalty             | / Encumbrances                |             |   |       |                                 |
|   |                             | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.00000000<br>Deduction: YES     | Product Type<br>ALL | Sliding Scale<br>N            |             | % of Prod/Sales<br>5.66600000 % of        | SALES |                                 |
|   |                             | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:  | Max:                | Min Pay:<br>Div:<br>Min:      |             | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |       |                                 |
|   | . <b>inked&gt;</b><br>00263 | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.0000000<br>Deduction: YES      | Product Type<br>ALL | Sliding Scale<br>N            |             | % of Prod/Sales<br>5.66700000 % of        | SALES |                                 |
|   |                             | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:  | Max:                | Min Pay:<br>Div:<br>Min:      |             | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |       |                                 |
|   |                             | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.5000000<br>Deduction: STANDARD |                     | Sliding Scale<br>N            |             | <b>% of Prod/Sales</b><br>D.00000000 % of | SALES |                                 |
|   |                             | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:  | Max:                | Min Pay:<br>Div:<br>Min:      |             | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |       |                                 |
|   |                             | Royalty Type  | Product Type        | Sliding Scale                 | Convertible | % of Prod/Sales                           |       |                                 |

## Report Date: May 24, 2025 Page Number: 104 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status   | -       | pe Lessor T<br>e / Lse No/Na |                       | Exposu<br>Gros | re Oper.Cont. I  | ROFR              | DOI C      | ode        |            |             |                 |                |
|--|---------|------------------------------|-----------------------|----------------|------------------|-------------------|------------|------------|------------|-------------|-----------------|----------------|
| Mineral Int  |         | or / Payor                   |                       |                | et Doi Partner(s | 6)                | *          | *          |            | Lease Descr | iption / Rights | Held           |
| (cont'd)   |         |                              |                       |                |                  |                   |            |            |            |             |                 |                |
| . ,  |         | LESSOR RO                    | YALTY                 | ALL            | N                |                   | N 10       | 0.00000000 | % of PROD  |             |                 |                |
|  |         | Roy Perc                     | ent:                  |                |                  |                   |            |            |            |             |                 |                |
|  |         | Deductio                     | on: YES               |                |                  |                   |            |            |            |             |                 |                |
| M00204   | AA      | Gas: Roy                     | /alty: 35.0000        | 000            | Min F            | <b>Pay:</b> \$0.0 | 2/mcf      | Prod/      | Sales:     |             |                 |                |
|  |         | S/S OIL:                     | Min: 23.0000          | 000 Max:       | 23.00000000      | Div:              |            | Prod/      | Sales:     |             |                 |                |
|  |         | Other Pe                     | rcent: 23.000         |                | N                | lin:              |            | Prod/      | Sales:     |             |                 |                |
| <br>M00205   | PNG     | FH                           | <b>Eff:</b> Aug 01, 1 | 966 64.00      | 0                |                   |            | WI         |            |             | R HEIGHTS FIE   |                |
| Sub: A   | WI      |                              | Exp: Jul 31, 19       |                | 0 CLEO ENER      | GY                | 100.000    |            |            |             | E 10 W4M NE 15  |                |
| ACTIVE   | PL 481  | 9                            | Ext: HBP              | 64.00          |                  |                   | 100.000    |            |            |             | OM BASE VIKI    |                |
|  |         | ENERGY                       |                       | 0.100          | Total Rental:    | 80.00             |            |            |            |             | VILLE_GROUP     |                |
| 100.00000000   |         | ENERGY IN                    |                       |                |                  |                   |            |            |            |             |                 |                |
|  |         |                              |                       |                |                  |                   |            |            |            |             | Related Contra  | icts           |
|  |         | Status                       |                       | Hectares       | Net              |                   | Hectar     | es         | Net        | C00254 C    | FO OPTION       | Jan 03, 1989   |
|  |         | PRODUCING                    | Prod:                 | 64.000         | 64.000           | NProd:            | 0.0        | 00         | 0.000      | C00256 B    | ROYLTY          | Jan 01, 1988   |
|  |         |                              | Dev:                  | 0.000          | 0.000            | Undev:            | 0.0        | 00         | 0.000      | C00257 B    | ROYLTY          | Jan 01, 1988   |
|  |         |                              | Prov:                 | 0.000          | 0.000            | NProv:            | 0.0        | 00         | 0.000      | C00263 A    | ROYLTY          | Jun 12, 2003   |
|  |         |                              |                       |                |                  |                   |            |            |            | C00295 A    | ROYLTY          | May 31, 2021   |
|  |         |                              |                       |                |                  |                   |            |            |            | C00296 A    | TRUST           | Aug 25, 2021   |
|  | _       |                              |                       | Ro             | yalty / Encumbi  | rances —          |            |            |            | C00340 A    | ORR             | Jul 28, 2016   |
|  |         |                              |                       |                |                  |                   |            |            |            | PS00002 A   | P&S             | Jun 02, 2016   |
| <l< td=""><td></td><td>Royalty Type</td><td></td><td>Product</td><td>Type Sliding</td><td>Scale Co</td><td>onvertible</td><td>% of Prod</td><td>l/Sales</td><td>PS00002 D</td><td>P&amp;S</td><td>Jun 02, 2016 (</td></l<> |         | Royalty Type                 |                       | Product        | Type Sliding     | Scale Co          | onvertible | % of Prod  | l/Sales    | PS00002 D   | P&S             | Jun 02, 2016 ( |
| CO   | 0263 A  | GROSS OVE                    | RRIDING ROYAL         | TY ALL         | N                |                   | N 33       | .33400000  | % of SALES | PS00014 F   | P&S             | May 31, 2021   |
|  |         | Roy Perc                     | ent: 2.00000          | 00             |                  |                   |            |            |            |             |                 |                |
|  |         | Deductio                     | on: YES               |                |                  |                   |            |            |            |             |                 |                |
|  |         | Gas: Roy                     | /alty:                |                | Min F            | Pay:              |            | Prod/      | Sales:     |             |                 |                |
|  |         | S/S OIL:                     | Min:                  | Max:           | C                | Div:              |            | Prod/      | Sales:     |             |                 |                |
|  |         | Other Pe                     | rcent:                |                | N                | lin:              |            | Prod/      | Sales:     |             |                 |                |
|  |         | Royalty Type                 |                       | Product        | •••••••          | Scale Co          |            | % of Prod  |            |             |                 |                |
| CO   | 00256 B | GROSS OVE                    | RRIDING ROYAL         | TY ALL         | N                |                   | N 33       | .33300000  | % of SALES |             |                 |                |

## Report Date: May 24, 2025 Page Number: 105 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Typ | pe Lessor Type<br>e / Lse No/Name<br>or / Payor | Gr         | oss     | er.Cont. ROFR<br>i Partner(s) | DOI<br>*    | Code<br>*        |           | Lease Description / Rights Held |
|---|---------|---|------------|---------|-------------------------------|-------------|------------------|-----------|---------------------------------|
| (cont'd)                                  |         |   |            |         |                               |             |                  |           |                                 |
|   |         | •   | 000000     |         |                               |             |                  |           |                                 |
|   |         | Deduction: YES                                  | 5          |         |                               |             |                  |           |                                 |
| M00205                                    | А       | Gas: Royalty:                                   |            |         | Min Pay:                      |             | Prod/S           |           |                                 |
|   |         | S/S OIL: Min:                                   | Max:       |         | Div:                          |             | Prod/S           |           |                                 |
|   |         | Other Percent:                                  |            |         | Min:                          |             | Prod/S           | bales:    |                                 |
|   | -       |   | I          | Royalty | / Encumbrances                |             |                  |           |                                 |
| <   | _inked> | Royalty Type                                    | Produ      | ct Type | Sliding Scale                 | Convertible | e % of Prod      | /Sales    |                                 |
| C   | 00254 C | GROSS OVERRIDING RO                             |            |         | N                             | Ν           | 100.00000000     | % of PRO  | D                               |
|   |         |   | 0000000    |         |                               |             |                  |           |                                 |
|   |         | Deduction: YES                                  | 5          |         | M: 5                          |             | D 1//            |           |                                 |
|   |         | Gas: Royalty:                                   | M          |         | Min Pay:                      |             | Prod/S<br>Prod/S |           |                                 |
|   |         | S/S OIL: Min:<br>Other Percent:                 | Max:       |         | Div:<br>Min:                  |             | Prod/s<br>Prod/s |           |                                 |
|   |         | Other Fercent.                                  |            |         | WIIII.                        |             | FIGUR            | bales.    |                                 |
| <   | _inked> | Royalty Type                                    | Produ      | ct Type | Sliding Scale                 | Convertible | e % of Prod      | /Sales    |                                 |
| C   | 00257 B | GROSS OVERRIDING RO                             | OYALTY ALL |         | Ň                             | Ν           | 33.33300000      | % of SALE | ES                              |
|   |         | -   | 000000     |         |                               |             |                  |           |                                 |
|   |         | Deduction: YES                                  | 5          |         |                               |             |                  |           |                                 |
|   |         | Gas: Royalty:                                   |            |         | Min Pay:                      |             | Prod/S           |           |                                 |
|   |         | S/S OIL: Min:                                   | Max:       |         | Div:                          |             | Prod/S           |           |                                 |
|   |         | Other Percent:                                  |            |         | Min:                          |             | Prod/S           | Sales:    |                                 |
| <   | _inked> | Royalty Type                                    | Produ      | ct Type | Sliding Scale                 | Convertible | e % of Prod      | /Sales    |                                 |
| C   | 00340 A | GROSS OVERRIDING RO                             | OYALTY ALL |         | Ν                             | Ν           | 100.0000000      | % of SALE | ES                              |
|   |         |   | 000000     |         |                               |             |                  |           |                                 |
|   |         |   | NDARD      |         |                               |             |                  |           |                                 |
|   |         | Gas: Royalty:                                   |            |         | Min Pay:                      |             | Prod/S           |           |                                 |
|   |         | S/S OIL: Min:                                   | Max:       |         | Div:                          |             | Prod/S           |           |                                 |
|   |         | Other Percent:                                  |            |         | Min:                          |             | Prod/S           | Sales:    |                                 |

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| File Numbe<br>File Status<br>Mineral Int | Int Typ            | /pe Lessor Type<br>be / Lse No/Name<br>tor / Payor             |   | Gross                              | Oper.Cont. F<br>Doi Partner(s         |                        | DOI C               | ode        | *                                    | Lease Desc   | cription / Rights                                | Held  |
|--|--------------------|--|---|------------------------------------|---------------------------------------|------------------------|---------------------|------------|--------------------------------------|--|--|---|
| (cont'd                                  | )                  |  |   |                                    |                                       |                        |                     |            |                                      |  |  |   |
| M00205                                   | Α_                 |  |   | Roya                               | alty / Encumbr                        | ances                  |                     |            |                                      | _  |  |   |
|  |                    | Royalty Type<br>GROSS OVERRIDII<br>Roy Percent:<br>Deduction:  | NG ROYALTY<br>3.00000000<br>STANDARD    | <b>Product T</b><br>OIL            | ype Sliding<br>N                      |                        | Convertible<br>N 10 |            | rod/Sales<br>000 % of                |  |  |   |
|  |                    | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:               | STANDARD                                | Max:                               | _                                     | Pay:<br>Div:<br>lin:   |                     | Pro        | od/Sales:<br>od/Sales:<br>od/Sales:  |  |  |   |
|  |                    | Royalty Type<br>LESSOR ROYALTY<br>Roy Percent:                 |   | Product T<br>ALL                   | ype Sliding<br>N                      |                        | Convertible<br>N 10 |            | rod/Sales<br>000 % of PROE           | I  |  |   |
|  |                    | Deduction:<br>Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent: | YES<br>35.00000000<br>23.00000000<br>23 | Max: 2                             | 3.00000000                            | -                      | 0.02/MCF            | Pro        | od/Sales:<br>od/Sales:<br>od/Sales:  |  |  |   |
| M00206<br>Sub: A<br>ACTIVE               | PNG<br>WI<br>PSK M |  | Aug 01, 1966<br>Jul 31, 1976<br>HBP     | 64.000<br>64.000<br>32.000         | C00254 B<br>CLEO ENERO<br>BATTLE RIVE | GΥ                     | 50.000<br>50.000    |            | TRUS<br>* 50.0000000<br>* 50.0000000 | 00 TWP 39 RG   | ER HEIGHTS FIE<br>E 10 W4M NW 1                  |   |
| 00.0000000                               |                    | ENERGY<br>E ENERGY IN  |   |                                    | KARVE ENER                            | RGY IN<br>80.0         | 00                  |            |                                      |  | ROM BASE VIKIN<br>NVILLE_GROUP                   | IG TO   |
|  |                    |  |   |                                    |                                       |                        |                     |            |                                      |  | Related Contra                                   | cts   |
|  |                    |  |   | ectares<br>0.000<br>0.000<br>0.000 | Net<br>0.000<br>0.000<br>0.000        | NProc<br>Unde<br>NProv | <b>/:</b> 0.0       | 000<br>000 | Net<br>32.000<br>0.000<br>0.000      | C00254 B<br>C00256 A<br>C00257 A<br>C00263 I<br>C00294 C | FO OPTION<br>ROYLTY<br>ROYLTY<br>ROYLTY<br>TRUST | Jan 03, 198<br>Jan 01, 198<br>Jan 01, 198<br>Jun 12, 200<br>Oct 19, 202 |

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| File Number Lse Type Lessor Type<br>File Status Int Type / Lse No/Name<br>Mineral Int Operator / Payor |   | Exposure Oper.Cont.<br>Gross<br>Net Doi Partner( |   | Lease Description / Rights Held   |  |  |
|--|---|--|---|---|--|--|
| (cont'd)   |   |  |   |   |  |  |
| M00206 A_  |   | Royalty / Encumb                                 | prances   | C00295 AS ROYLTY May 31, 2021<br>C00340 BI ORR Jul 28, 2016<br>PS00002 A P&S Jun 02, 2016 |  |  |
| <b><linked></linked></b><br>C00263 I   | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.00000000<br>Deduction: YES     | Product Type Sliding<br>ALL N                    | g Scale Convertible % of Prod/Sales                               | PS00002 D P&S Jun 02, 2016 (I)<br>PS00014 F P&S May 31, 2021                              |  |  |
|  | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:  |  | Pay: Prod/Sales:<br>Div: Prod/Sales:<br>Min: Prod/Sales:          |   |  |  |
|  | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.0000000<br>Deduction: YES      | ALL N  |   |   |  |  |
|  | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:  |  | Pay: Prod/Sales:<br>Div: Prod/Sales:<br>Min: Prod/Sales:          |   |  |  |
|  | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.5000000<br>Deduction: STANDARD | Product Type Sliding<br>ALL N                    | g Scale Convertible % of Prod/Sales<br>N N 50.00000000 % of SALES |   |  |  |
|  | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:  |  | Pay: Prod/Sales:<br>Div: Prod/Sales:<br>Min: Prod/Sales:          |   |  |  |
|  | Royalty TypeGROSS OVERRIDING ROYALTYRoy Percent:2.00000000Deduction:YES                   | Product Type Sliding<br>ALL N                    | g Scale Convertible % of Prod/Sales<br>N N 16.66600000 % of SALES |   |  |  |

## Report Date: May 24, 2025 Page Number: 108 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int |                       | e Lessor Type<br>/ Lse No/Name<br>r / Payor                  |  | Gross                     | Oper.Cont. ROFF<br>Doi Partner(s) | κ D<br>*        | OI Code<br>*                                   | Lease Description / Rights  | Held     |
|---|-----------------------|--|--|---------------------------|-----------------------------------|-----------------|--|---|----------|
| (cont'd)<br>M00206                        | A                     | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:             |  | Max:                      | Min Pay:<br>Div:<br>Min:          |                 | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:      |   |          |
|   |                       |  |  | Roya                      | llty / Encumbrance                | s               |  |   |          |
|   |                       | Royalty Type<br>GROSS OVERRIDI<br>Roy Percent:<br>Deduction: | NG ROYALTY<br>3.00000000<br>STANDARD   | <b>Product T</b> ז<br>OIL | ype Sliding Scal<br>N             | e Converti<br>N | <b>ble % of Prod/Sales</b><br>50.00000000 % of |   |          |
|   |                       | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:             |  | Max:                      | Min Pay:<br>Div:<br>Min:          |                 | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:      |   |          |
|   |                       | Coyalty Type<br>ESSOR ROYALTY<br>Roy Percent:<br>Deduction:  | ,<br>23.00000000<br>YES                | Product Ty<br>ALL         | ype Sliding Scal<br>N             | e Converti<br>N | ble % of Prod/Sales<br>100.00000000 % of       |   |          |
|   |                       | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:             | 35.00000000                            | Max:                      | Min Pay:<br>Div:<br>Min:          | 0.02/mcf        | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:      |   |          |
| M00699<br><b>Sub</b> : A<br>ACTIVE        | CMA<br>WI<br>WDI 2103 | Exp:   | Mar 06, 2021<br>Mar 05, 2022<br>REVIEW | 0.000<br>0.000<br>0.000   | CLEO ENERGY                       | 100             | WI<br>0.0000000                                | Area : SILVER HEIGHTS FIE<br>TWP 39 RGE 10 W4M LSD (<br>(WATER DISPOSAL_INJEC | 8 SEC 16 |
| 100.00000000                              | CLEO EN               | NERGY Ext:   | Mar 06, 2024                           | 0.000                     | Total Rental:                     | 0.00            |  | THE GLAUCONITIC SS)   |          |
|   | S                     | itatus   | H<br>Prod:                             | ectares<br>0.000          | <b>Net</b><br>0.000 <b>NP</b>     | H<br>rod:       | ectares Net<br>0.000 0.000                     |   |          |

## Report Date: May 24, 2025 Page Number: 109 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Typ          | pe Lessor Ty<br>e / Lse No/Nar<br>or / Payor         |                               | Gross                 | Oper.Cont.<br>Doi Partner( |                  | DOI Code       | *                          | Lease Description / Rights Held          |
|---|------------------|--|-------------------------------|-----------------------|----------------------------|------------------|----------------|----------------------------|--|
| (cont'd)                                  |                  |  |                               |                       |                            |                  |                |                            |  |
| M00699                                    |                  |  |                               |                       |                            |                  |                |                            |  |
| Sub: A                                    |                  | DEVELOPED  | Dev:<br>Prov:                 | 0.000<br>0.000        | 0.000<br>0.000             | Undev:<br>NProv: | 0.000<br>0.000 | 0.000<br>0.000             |  |
| 100149                                    | PET              | FH   | Eff: Nov 02, 202              | 65.155                |                            |                  | WI             |                            | Area : SILVER HEIGHTS FIELD              |
| Sub: A                                    | WI<br>DOK M      | 000000   | Exp: Nov 01, 2022             |                       | CLEO ENER                  | RGY              | 100.00000000   |                            | TWP 39 RGE 10 W4M SE 19                  |
| ACTIVE                                    | PSK M2<br>CLEO E | Z3603Z<br>ENERGY                                     | Ext: HBP                      | 65.155                | Total Rental:              | 423.51           |                |                            | PET IN VIKING                            |
| 00.00000000                               |                  |  |                               |                       |                            |                  |                |                            |  |
|   |                  | Status   |                               | Hectares              | Net                        |                  | Hectares       | Net                        |  |
|   |                  | DEVELOPED  | Prod:<br>Dev:                 | 0.000<br>65.155       | 0.000<br>65.155            | NProd:           | 0.000<br>0.000 | 0.000<br>0.000             |  |
|   |                  | DEVELOPED  | Dev:<br>Prov:                 | 0.000                 | 0.000                      | Undev:<br>NProv: | 0.000          | 0.000                      |  |
|   | _                |  |                               |                       |                            |                  |                |                            |  |
|   |                  |  |                               | Roya                  | alty / Encumb              | orances          |                |                            |  |
|   |                  | Royalty Type<br>LESSOR ROY<br>Roy Perce<br>Deduction | ′ALTY<br>ent: 17.5000000      | Product T<br>OIL<br>0 |                            | g Scale Cor<br>N |                | od/Sales<br>000 % of SALES |  |
|   |                  | Gas: Roy   |                               |                       | Min                        | Pay:             | Pro            | d/Sales:                   |  |
|   |                  | S/S OIL: I   |                               | Max:                  |                            | Div:             |                | d/Sales:                   |  |
|   |                  | Other Per  | cent:                         |                       | l                          | Min:             | Pro            | d/Sales:                   |  |
| M00150                                    | PET              | FH   | Eff: Nov 02, 202              |                       |                            |                  | WI             |                            | Area : SILVER HEIGHTS FIELD              |
| <b>Sub</b> : A<br>ACTIVE                  | WI<br>PSK M2     | 236033   | Exp: Nov 01, 2022<br>Ext: HBP | 2 65.155<br>65.155    | CLEO ENER                  | RGY              | 100.00000000   |                            | TWP 39 RGE 10 W4M SW 19<br>PET IN VIKING |
| ACTIVE                                    | ron M            | 230033   |                               | 00.100                |                            |                  |                |                            |  |

## Report Date: May 24, 2025 Page Number: 110 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status                       | Lse Type I<br>Int Type / L                     | se No/Nam   |  |   | Exposure<br>Gross  |  |   |  | DOI Code  | *                      |   |  | in the m / Divit (   | 1-1-1                               |
|--|--|---|--|---|--|--|---|--|---|------------------------|---|--|--|-------------------------------------|
| Mineral Int                                      | Operator / I                                   | Payor   |  |   | Net  | Doi Partr  | ner(s)  |  | <u>^</u>  | <u>^</u>               |   | Lease Descr  | iption / Rights I  | Heid                                |
| (cont'd)   |  |   |  |   |  |  |   |  |   |                        |   |  |  |                                     |
| M00150   |  |   |  |   |  |  |   |  |   |                        |   |  |  |                                     |
| Sub: A<br>00.00000000                            | CLEO ENER                                      |   |  |   |  | Total Rer  | ntal:   | 423.51   |   |                        |   |  |  |                                     |
|  | Stat   | tus   |  |   | Hectares   | Ne   | et  |  | Hectares  |                        | Net   |  |  |                                     |
|  |  |   | I  | Prod:   | 0.000  | 0.000  | C   | NProd:   | 0.000   |                        | 0.000   |  |  |                                     |
|  | DE∖  | /ELOPED   | I  | Dev:  | 65.155   | 65.155   | 5   | Undev:   | 0.000   |                        | 0.000   |  |  |                                     |
|  |  |   | I  | Prov:   | 0.000  | 0.000  | C   | NProv:   | 0.000   |                        | 0.000   |  |  |                                     |
|  |  |   |  |   |  |  |   |  |   |                        |   |  |  |                                     |
|  |  |   |  |   | Roya   | alty / Encu  | imbra   | nces   |   |                        |   |  |  |                                     |
|  | Roy  | alty Type   |  |   | Roya<br>Product T  | -  |   |  | onvertible % of   | Prod/                  | /Sales  |  |  |                                     |
|  |  | alty Type   | LTY  |   | -  | -  |   |  |   |                        | <b>/Sales</b><br>% of SALES   |  |  |                                     |
|  | LES  |   |  | 17.5000000                                      | Product Ty<br>OIL  | -  | ding S  |  |   |                        |   |  |  |                                     |
|  | LES  | SOR ROYA  | nt:  |   | Product Ty<br>OIL  | -  | ding S  |  |   |                        |   |  |  |                                     |
|  | LES  | SOR ROYA  | nt:  | 17.500000                                       | Product Ty<br>OIL  | ype Slid   | ding S  | Scale Co   | N 100.0000  | 0000                   |   |  |  |                                     |
|  | LES  | SOR ROYA<br>Roy Percer<br>Deduction:  | nt:<br>ty:                                 | 17.500000                                       | Product Ty<br>OIL  | ype Slid   | ding S<br>N   | Scale Co<br>y:   | N 100.0000<br>P   | 0000<br>rod/S          | % of SALES  |  |  |                                     |
|  | LES  | SOR ROYA<br>Roy Percer<br>Deduction:<br>Gas: Royal  | nt:<br>ty:<br>in:                          | 17.500000                                       | Product T<br>OIL   | ype Slid   | ding S<br>N<br>Iin Pa   | Scale Co<br>y:<br>v:                                   | N 100.0000<br>P<br>P                                    | 0000<br>rod/S<br>rod/S | % of SALES  |  |  |                                     |
| M00207   | LES  | SOR ROYA<br>Roy Percer<br>Deduction:<br>Gas: Royal<br>S/S OIL: Mi<br>Other Perc                                 | nt:<br>ty:<br>in:<br>ent:                  | 17.5000000<br>NO                                | Product Ty<br>OIL<br>00<br>Max:                                | ype Slid   | ding S<br>N<br>fin Pa<br>Div<br>Mir   | Scale Co<br>y:<br>v:<br>n:                             | N 100.0000<br>P<br>P<br>P                               | 0000<br>rod/S<br>rod/S | % of SALES<br>Gales:<br>Gales:<br>Gales:  | Area : SILVE                                       | R HEIGHTS FIE  | LD                                  |
|  | PNG  | SOR ROYA<br>Roy Percer<br>Deduction:<br>Gas: Royal<br>S/S OIL: Mi<br>Other Perc                                 | nt:<br>ty:<br>in:<br>ent:<br>Eff:          | 17.5000000<br>NO<br>Aug 01, 199                 | Product T<br>OIL<br>00<br>Max:<br>6 64.000                     | ype Slid<br>N<br>C00254  | ding S<br>N<br>fin Pa<br>Div<br>Min<br>B N  | Scale Co<br>y:<br>v:<br>n:<br>lo                       | N 100.0000<br>P<br>P<br>V<br>WI                         | 0000<br>rod/S<br>rod/S | % of SALES<br>Sales:<br>Sales:<br>Sales:<br>TRUST                               |  | R HEIGHTS FIE  |                                     |
| Sub: A   | LES  | SOR ROYA<br>Roy Percer<br>Deduction:<br>Gas: Royal<br>S/S OIL: Mi<br>Other Perc<br>FH E                         | nt:<br>ty:<br>in:<br>ent:<br>Eff:<br>Exp:  | 17.5000000<br>NO<br>Aug 01, 199<br>Jul 31, 2006 | Product T<br>OIL<br>00<br>Max:<br>6 64.000                     | ype Slid   | ding S<br>N<br>fin Pa<br>Div<br>Mir<br>B N<br>NERG`                                   | Scale Co<br>y:<br>v:<br>n:<br>lo<br>Y                  | N 100.0000<br>P<br>P<br>P                               | 0000<br>rod/S<br>rod/S | % of SALES<br>Gales:<br>Gales:<br>Gales:<br>TRUST<br>50.00000000                | TWP 39 RGE   | R HEIGHTS FIE<br>10 W4M SE 23<br>3ASE VIKING TI                          |                                     |
| Sub: A   | LES<br>PNG<br>WI                               | SOR ROYA<br>Roy Percer<br>Deduction:<br>Gas: Royal<br>S/S OIL: Mi<br>Other Perc<br>FH E                         | nt:<br>ty:<br>in:<br>ent:<br>Eff:<br>Exp:  | 17.5000000<br>NO<br>Aug 01, 199                 | Product T<br>OIL<br>00<br>Max:<br>6 64.000<br>64.000           | ype Slid<br>N<br>C00254<br>CLEO EN                                   | ding S<br>N<br>fin Pa<br>Div<br>Min<br>Min<br>B N<br>NERG <sup>V</sup><br>RIVEF       | Scale Co<br>y:<br>v:<br>n:<br>lo<br>Y<br>R EN          | N 100.0000<br>P<br>P<br>P<br>S0.00000000                | 0000<br>rod/S<br>rod/S | % of SALES<br>Gales:<br>Gales:<br>Gales:<br>TRUST<br>50.00000000                | TWP 39 RGE<br>PNG FROM E                           | E 10 W4M SE 23<br>BASE VIKING TO   |                                     |
| Sub: A<br>ACTIVE                                 | LES<br>PNG<br>WI<br>PL 4832                    | SOR ROYA<br>Roy Percer<br>Deduction:<br>Gas: Royal<br>S/S OIL: Mi<br>Other Perc<br>FH E<br>E<br>RGY             | nt:<br>ty:<br>in:<br>ent:<br>Eff:<br>Exp:  | 17.5000000<br>NO<br>Aug 01, 199<br>Jul 31, 2006 | Product T<br>OIL<br>00<br>Max:<br>6 64.000<br>64.000           | ype Slid<br>M<br>C00254<br>CLEO EN<br>BATTLE                         | ding S<br>N<br>fin Pa<br>Div<br>Min<br>Min<br>B N<br>NERG <sup>V</sup><br>RIVEF       | Scale Co<br>y:<br>v:<br>n:<br>lo<br>Y<br>R EN          | N 100.0000<br>P<br>P<br>P<br>S0.00000000                | 0000<br>rod/S<br>rod/S | % of SALES<br>Gales:<br>Gales:<br>Gales:<br>TRUST<br>50.00000000                | TWP 39 RGE   | E 10 W4M SE 23<br>BASE VIKING TO   |                                     |
| M00207<br><b>Sub:</b> A<br>ACTIVE<br>00.00000000 | PNG<br>WI<br>PL 4832<br>CLEO ENEF              | SOR ROYA<br>Roy Percer<br>Deduction:<br>Gas: Royal<br>S/S OIL: Mi<br>Other Perc<br>FH E<br>E<br>RGY             | nt:<br>ty:<br>in:<br>ent:<br>Eff:<br>Exp:  | 17.5000000<br>NO<br>Aug 01, 199<br>Jul 31, 2006 | Product T<br>OIL<br>00<br>Max:<br>6 64.000<br>64.000           | ype Slid<br>M<br>C00254<br>CLEO EN<br>BATTLE                         | ding S<br>N<br>Iin Pa<br>Div<br>Mir<br>B N<br>NERG`<br>RIVEF<br>ENERC                 | Scale Co<br>y:<br>v:<br>n:<br>lo<br>Y<br>R EN          | N 100.0000<br>P<br>P<br>P<br>S0.00000000                | 0000<br>rod/S<br>rod/S | % of SALES<br>Gales:<br>Gales:<br>Gales:<br>TRUST<br>50.00000000                | TWP 39 RGE<br>PNG FROM E<br>MANNVILLE_             | E 10 W4M SE 23<br>BASE VIKING TO   | O BASE                              |
| Sub: A<br>ACTIVE                                 | PNG<br>WI<br>PL 4832<br>CLEO ENEF              | SOR ROYA<br>Roy Percer<br>Deduction:<br>Gas: Royal<br>S/S OIL: Mi<br>Other Perc<br>FH E<br>E<br>RGY             | nt:<br>ty:<br>in:<br>ent:<br>Eff:<br>Exp:  | 17.5000000<br>NO<br>Aug 01, 199<br>Jul 31, 2006 | Product T<br>OIL<br>00<br>Max:<br>6 64.000<br>64.000           | ype Slid<br>M<br>C00254<br>CLEO EN<br>BATTLE<br>KARVE E              | ding S<br>N<br>Iin Pa<br>Div<br>Mir<br>B N<br>NERG`<br>RIVEF<br>ENERC                 | Scale Co<br>y:<br>v:<br>n:<br>lo<br>Y<br>R EN<br>GY IN | N 100.0000<br>P<br>P<br>P<br>S0.00000000                | 0000<br>rod/S<br>rod/S | % of SALES<br>Gales:<br>Gales:<br>Gales:<br>TRUST<br>50.00000000                | TWP 39 RGE<br>PNG FROM E<br>MANNVILLE_             | E 10 W4M SE 23<br>BASE VIKING TO<br>_GROUP                               | O BASE<br><b>cts</b>                |
| Sub: A<br>ACTIVE                                 | PNG<br>WI<br>PL 4832<br>CLEO ENEF              | SOR ROYA<br>Roy Percer<br>Deduction:<br>Gas: Royal<br>S/S OIL: Mi<br>Other Perce<br>FH E<br>E<br>RGY<br>ERGY IN | nt:<br>ty:<br>in:<br>ent:<br>Eff:<br>Exp:  | 17.5000000<br>NO<br>Aug 01, 199<br>Jul 31, 2006 | Product T<br>OIL<br>00<br>Max:<br>6 64.000<br>64.000           | ype Slid<br>M<br>C00254<br>CLEO EN<br>BATTLE<br>KARVE E              | ding S<br>N<br>N<br>Div<br>Min<br>B N<br>NERG <sup>1</sup><br>RIVEF<br>ENERC          | Scale Co<br>y:<br>v:<br>n:<br>lo<br>Y<br>R EN<br>GY IN | N 100.0000<br>P<br>P<br>P<br>S0.00000000                | 0000<br>rod/S<br>rod/S | % of SALES<br>Gales:<br>Gales:<br>Gales:<br>TRUST<br>50.00000000                | TWP 39 RGE<br>PNG FROM E<br>MANNVILLE_             | E 10 W4M SE 23<br>BASE VIKING TO<br>_GROUP<br>Related Contra             | O BASE                              |
| Sub: A<br>Active                                 | PNG<br>WI<br>PL 4832<br>CLEO ENEF<br>KARVE ENE | SOR ROYA<br>Roy Percer<br>Deduction:<br>Gas: Royal<br>S/S OIL: Mi<br>Other Perce<br>FH E<br>E<br>RGY<br>ERGY IN | nt:<br>ty:<br>ent:<br>Eff:<br>Exp:<br>Ext: | 17.5000000<br>NO<br>Aug 01, 199<br>Jul 31, 2006 | Product T<br>OIL<br>00<br>Max:<br>6 64.000<br>64.000<br>32.000 | ype Slid<br>N<br>C00254<br>CLEO EN<br>BATTLE<br>KARVE E<br>Total Rer | ding S<br>N<br>N<br>Div<br>Min<br>B N<br>NERG <sup>1</sup><br>RIVEF<br>ENERC<br>ntal: | Scale Co<br>y:<br>v:<br>n:<br>lo<br>Y<br>R EN<br>GY IN | N 100.0000<br>P<br>P<br>P<br>S0.00000000<br>50.00000000 | 0000<br>rod/S<br>rod/S | % of SALES<br>Gales:<br>Gales:<br>Gales:<br>TRUST<br>50.00000000<br>50.00000000 | TWP 39 RGE<br>PNG FROM E<br>MANNVILLE_<br>C00254 B | E 10 W4M SE 23<br>BASE VIKING TO<br>GROUP<br>Related Contra<br>FO OPTION | O BASE<br><b>cts</b><br>Jan 03, 198 |

## Report Date: May 24, 2025 Page Number: 111 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int   | Lse Type Lessor Type<br>Int Type / Lse No/Name<br>Operator / Payor   | Gross               | er.Cont. ROFR<br>i Partner(s) | DOI Code                              |                                  | Lease Descr            | iption / Rights | e Held                         |
|---|--|---------------------|-------------------------------|---------------------------------------|----------------------------------|------------------------|-----------------|--------------------------------|
| (cont'd)  |  |                     |                               |                                       |                                  |                        |                 |                                |
| M00207<br><b>Sub</b> : A  | Prov:  | 0.000               | 0.000 <b>NPro</b>             | <b>v:</b> 0.000                       | 0.000                            | C00294 C               | TRUST           | Oct 19, 2020                   |
|   |  |                     |                               |                                       |                                  | C00295 AS<br>C00340 BI | ROYLTY<br>ORR   | May 31, 2021<br>Jul 28, 2016   |
|   |  | Royalty             | / Encumbrances                |                                       |                                  | PS00002 A<br>PS00002 D | P&S<br>P&S      | Jun 02, 2016<br>Jun 02, 2016 ( |
|   | inked> Royalty Type<br>0263 I GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.00000000<br>Deduction: YES        | Product Type<br>ALL | Sliding Scale<br>N            | Convertible % of Pro<br>N 16.66700000 |                                  | PS00014 F              | P&S             | May 31, 2021                   |
|   | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:   | Max:                | Min Pay:<br>Div:<br>Min:      | Prod                                  | I/Sales:<br>I/Sales:<br>I/Sales: |                        |                 |                                |
|   | inked> Royalty Type<br>00256 A GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.00000000<br>Deduction: YES       | Product Type<br>ALL | Sliding Scale<br>N            |                                       | d/Sales<br>% of SALES            |                        |                 |                                |
|   | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:   | Max:                | Min Pay:<br>Div:<br>Min:      | Prod                                  | I/Sales:<br>I/Sales:<br>I/Sales: |                        |                 |                                |
|   | inked> Royalty Type<br>00340 BI GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.50000000<br>Deduction: STANDARD |                     | Sliding Scale<br>N            |                                       | d/Sales<br>% of SALES            |                        |                 |                                |
|   | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:   | Max:                | Min Pay:<br>Div:<br>Min:      | Prod                                  | I/Sales:<br>I/Sales:<br>I/Sales: |                        |                 |                                |
| <l< td=""><td>inked&gt; Royalty Type</td><td>Product Type</td><td>Sliding Scale</td><td>Convertible % of Pro</td><td>d/Sales</td><td></td><td></td><td></td></l<> | inked> Royalty Type  | Product Type        | Sliding Scale                 | Convertible % of Pro                  | d/Sales                          |                        |                 |                                |

#### Report Date: May 24, 2025 Page Number: 112 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Type             | be Lessor Type<br>e / Lse No/Name<br>or / Payor           |  | Gross                      | Oper.Cont. ROFR<br>Doi Partner(s)    | D(                    | OI Code<br>*                                  | Lease Description / Rights Held   |
|---|----------------------|---|--|----------------------------|--------------------------------------|-----------------------|---|---|
| (cont'd)<br>C                             |                      | GROSS OVERRI<br>Roy Percent<br>Deduction:                 |  | ALL                        | Ν                                    | Ν                     | 16.66600000 % of SALES                        |   |
| M00207                                    | A                    | Gas: Royalty<br>S/S OIL: Min<br>Other Percer              | :  | Max:                       | Min Pay:<br>Div:<br>Min:             |                       | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:     |   |
|   | _                    |   |  | -                          | alty / Encumbrances                  |                       |   | -   |
|   |                      | Royalty Type<br>GROSS OVERRI<br>Roy Percent<br>Deduction: |  | Product T<br>OIL           | ype Sliding Scale<br>N               | Convertit             | ble % of Prod/Sales<br>50.00000000 % of       |   |
|   |                      | Gas: Royalty<br>S/S OIL: Min<br>Other Percer              | :  | Max:                       | Min Pay:<br>Div:<br>Min:             |                       | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:     |   |
|   |                      | Royalty Type<br>LESSOR ROYAL<br>Roy Percent<br>Deduction: |  | <b>Product T</b><br>ALL    | ype Sliding Scale<br>N               | <b>Convertik</b><br>N | ole % of Prod/Sales<br>100.00000000 % of PROD |   |
|   |                      | Gas: Royalty<br>S/S OIL: Min<br>Other Percer              | : 35.0000000<br>: 23.0000000                 | Max: 2                     | Min Pay:<br>23.00000000 Div:<br>Min: | \$0.02/mcf            | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:     |   |
| M00208<br><b>Sub</b> : A<br>ACTIVE        | PNG<br>WI<br>PL 4833 | Ex<br>3 Ex  | f: Aug 01, 1966<br>p: Jul 31, 1976<br>t: HBP | 64.000<br>64.000<br>64.000 | CLEO ENERGY                          |                       | WI<br>.00000000                               | Area : SILVER HEIGHTS FIELD<br>TWP 39 RGE 10 W4M SW 23<br>ALL PNG FROM BASE VIKING TO |
| 100.00000000                              |                      | ENERGY<br>ENERGY IN                                       |  |                            | Total Rental: 80                     | ).00                  |   | BASE MANNVILLE_GROUP Related Contracts  |

## Report Date:May 24, 2025Page Number:113\*\*REPORTED IN HECTARES\*\*

| File Numb<br>File Status<br>Mineral Int | int Typ           | vpe Lessor Type<br>be / Lse No/Name<br>tor / Payor |              | Gross      | Oper.Cont.<br>Doi Partnei |              | DOI C       | ode<br>*   |            | Lease Descr          | iption / Rights | Held                         |
|---|-------------------|--|--------------|------------|---------------------------|--------------|-------------|------------|------------|----------------------|-----------------|------------------------------|
| (cont                                   | 'd)               |  |              |            |                           |              |             |            |            |                      |                 |                              |
| M00208                                  |                   |  |              |            |                           |              |             |            |            |                      |                 |                              |
| Sub: A                                  |                   | Status   |              | Hectares   | Net                       |              | Hectar      |            | Net        | C00254 D             | FO OPTION       | Jan 03, 1989                 |
|   |                   | PRODUCING  | Prod:        | 64.000     | 64.000                    | NProd:       |             |            | 0.000      | C00256 B             | ROYLTY          | Jan 01, 1988                 |
|   |                   |  | Dev:         | 0.000      | 0.000                     | Undev:       |             |            | 0.000      | C00257 B             | ROYLTY          | Jan 01, 1988                 |
|   |                   |  | Prov:        | 0.000      | 0.000                     | NProv:       | 0.0         | 00         | 0.000      | C00263 A             | ROYLTY          | Jun 12, 2003                 |
|   |                   |  |              |            |                           |              |             |            |            | C00295 A             | ROYLTY          | May 31, 2021                 |
|   | -                 |  |              | Boya       | Ity / Encum               | hrancos –    |             |            |            | C00296 B<br>C00340 A | TRUST<br>ORR    | Aug 25, 2021<br>Jul 28, 2016 |
|   |                   |  |              | RUya       | ny / Encum                | Diances      |             |            |            | PS00002 A            | P&S             | Jun 02, 2016                 |
|   | <linked></linked> | Royalty Type                                       |              | Product Ty | vpe Slidin                | ng Scale - C | convertible | % of Prod  | /Sales     | PS00002 D            | P&S             | Jun 02, 2016                 |
|   |                   | GROSS OVERRIE                                      | DING ROYALTY | -          | -                         | N            |             | .33400000  |            | PS00014 F            | P&S             | May 31, 2021                 |
|   |                   | Roy Percent:                                       | 2.00000000   | I          |                           |              |             |            |            |                      |                 | <b>2</b>                     |
|   |                   | Deduction:   | YES          |            |                           |              |             |            |            |                      |                 |                              |
|   |                   | Gas: Royalty:                                      |              |            | Min                       | Pay:         |             | Prod/S     | Sales:     |                      |                 |                              |
|   |                   | S/S OIL: Min:                                      |              | Max:       |                           | Div:         |             | Prod/S     |            |                      |                 |                              |
|   |                   | Other Percen                                       | t:           |            |                           | Min:         |             | Prod/S     | Sales:     |                      |                 |                              |
|   | <linked></linked> | Royalty Type                                       |              | Product Ty | vpe Slidin                | ng Scale C   | Convertible | % of Prod  | /Sales     |                      |                 |                              |
|   | C00256 B          | GROSS OVERRIE                                      | DING ROYALTY | ALL        |                           | N            | N 33        | .33300000  | % of SALES |                      |                 |                              |
|   |                   | Roy Percent:                                       | 2.00000000   | I          |                           |              |             |            |            |                      |                 |                              |
|   |                   | Deduction:   | YES          |            |                           |              |             |            |            |                      |                 |                              |
|   |                   | Gas: Royalty:                                      |              |            | Min                       | Pay:         |             | Prod/S     |            |                      |                 |                              |
|   |                   | S/S OIL: Min:                                      |              | Max:       |                           | Div:         |             | Prod/S     |            |                      |                 |                              |
|   |                   | Other Percen                                       | t:           |            |                           | Min:         |             | Prod/S     | Sales:     |                      |                 |                              |
|   | <linked></linked> | Royalty Type                                       |              | Product Ty | vpe Slidin                | ng Scale C   | Convertible | % of Prod  | /Sales     |                      |                 |                              |
|   | C00254 D          | GROSS OVERRIE                                      | DING ROYALTY | Y ALL      |                           | N            | N 10        | 0.00000000 | % of PROD  |                      |                 |                              |
|   |                   | Roy Percent:                                       | 10.000000    | 0          |                           |              |             |            |            |                      |                 |                              |
|   |                   | Deduction:   | YES          |            |                           |              |             |            |            |                      |                 |                              |
|   |                   | Gas: Royalty:                                      |              |            | Min                       | Pay:         |             | Prod/S     |            |                      |                 |                              |
|   |                   | S/S OIL: Min:                                      |              | Max:       |                           | Div:         |             | Prod/S     | Sales:     |                      |                 |                              |

#### Report Date: May 24, 2025 Page Number: 114 \*\*REPORTED IN HECTARES\*\*

| File Status Int Ty | ype Lessor Type<br>pe / Lse No/Name<br>ıtor / Payor                                       | Exposure Oper.Cor<br>Gross<br>Net Doi Partn |                 | DOI Code  | Lease Description / Rights Held |
|--------------------|---|---|-----------------|---|---------------------------------|
| (cont'd)           | Other Percent:  |   | Min:            | Prod/Sales:   |                                 |
| M00208 A           |   |   |                 |   |                                 |
|                    |   | Royalty / Encu                              | umbrances       |   | _                               |
| <linked></linked>  | Royalty Type  | Product Type Slid                           | ding Scale      | Convertible % of Prod/Sales                             |                                 |
| C00257 B           | GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.00000000<br>Deduction: YES                     | ALL   | N               | N 33.33300000 % of SALES                                | 3                               |
|                    | Gas: Royalty:   |   | Min Pay:        | Prod/Sales:   |                                 |
|                    | S/S OIL: Min:<br>Other Percent:   | Max:  | Div:<br>Min:    | Prod/Sales:<br>Prod/Sales:                              |                                 |
| <linked></linked>  | Royalty Type  | Product Type Slid                           | ding Scale      | Convertible % of Prod/Sales                             |                                 |
| C00340 A           | GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.50000000<br>Deduction: STANDARD                | ALL   | Ν               | N 100.0000000 % of SALES                                | 5                               |
|                    | Gas: Royalty:   | м   | Min Pay:        | Prod/Sales:   |                                 |
|                    | S/S OIL: Min:<br>Other Percent:   | Max:  | Div:<br>Min:    | Prod/Sales:<br>Prod/Sales:                              |                                 |
|                    |   |   |                 |   |                                 |
|                    | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 3.0000000<br>Deduction: STANDARD | Product Type Slid<br>OIL                    | ding Scale<br>N | Convertible % of Prod/Sales<br>N 100.0000000 % of       |                                 |
|                    | Gas: Royalty:   | М   | Min Pay:        | Prod/Sales:   |                                 |
|                    | S/S OIL: Min:<br>Other Percent:   | Max:  | Div:<br>Min:    | Prod/Sales:<br>Prod/Sales:                              |                                 |
|                    | Royalty Type<br>LESSOR ROYALTY<br>Roy Percent:  | Product Type Slid<br>ALL                    | ding Scale<br>N | Convertible % of Prod/Sales<br>N 100.00000000 % of PROD |                                 |

## Report Date: May 24, 2025 Page Number: 115 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int          | Int Typ                    | pe Lessor Type<br>e / Lse No/Name<br>cor / Payor               |   | Gross                   | Oper.Cont. R<br>Doi Partner(s)   |                  | DOI<br>* | Code                     | *                       |                                     | Lease Descr   | iption / Rights   | Held   |
|--|----------------------------|--|---|-------------------------|--|------------------|----------|--------------------------|-------------------------|-------------------------------------|---|---|--|
| (cont'd)<br>M00208                                 | A                          | Deduction:<br>Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent: | YES<br>35.00000000<br>23.00000000<br>: 23 |                         | Min Pa<br>23.0000000 Di<br>Mi  |                  | 'mcf     | Pro                      | od/Sa<br>od/Sa<br>od/Sa | les:                                |   |   |  |
| M00210<br><b>Sub:</b> A<br>ACTIVE<br>100.000000000 |                            | Exp  | Aug 01, 1966<br>: Jul 31, 1976<br>HBP     | 64.000                  | C00254 B N<br>CLEO ENERG<br>BATTLE RIVE<br>KARVE ENER<br>Total Rental: | R EN             |          | WI<br>0000000<br>0000000 |                         | TRUST<br>50.00000000<br>50.00000000 | TWP 39 RGE<br>ALL PNG FR<br>BASE MANN<br>(EXCLUDING<br>100/09-23-03 | R HEIGHTS FIE<br>10 W4M NE 23<br>OM BASE VIKIN<br>VILLE_GROUP<br>5<br>9-10W4/00 PEN<br>SSOCIATED PI | IG TO<br>IALTY   |
|  |                            | Status   | I   | Hectares                | Net  |                  | Hec      | tares                    |                         | Net                                 |   |   | ,  |
|  |                            | NON PRODUCING  | Prod:                                     | 0.000                   | 0.000  | NProd:           |          | 4.000                    |                         | .000                                |   | Related Contra  | cts  |
|  |                            |  | Dev:<br>Prov:                             | 0.000<br>0.000          | 0.000<br>0.000   | Undev:<br>NProv: |          | ).000<br>).000           |                         | 0.000<br>0.000                      | C00254 B<br>C00256 A<br>C00257 A<br>C00263 I                        | FO OPTION<br>ROYLTY<br>ROYLTY<br>ROYLTY   | Jan 03, 1989<br>Jan 01, 1988<br>Jan 01, 1988<br>Jun 12, 2003                 |
|  | -                          |  |   | Roya                    | alty / Encumbra  | ances —          |          |                          |                         |                                     | C00294 C  | TRUST   | Oct 19, 2020   |
|  | <b>inked&gt;</b><br>0263 I | Royalty Type<br>GROSS OVERRID<br>Roy Percent:<br>Deduction:    | ING ROYALTY<br>2.00000000<br>YES          | <b>Product T</b><br>ALL | ype Sliding<br>N   | Scale Co         |          |                          |                         | <b>ales</b><br>% of SALES           | C00295 AS<br>C00340 BI<br>PS00002 A<br>PS00002 D<br>PS00014 F       | ROYLTY<br>ORR<br>P&S<br>P&S<br>P&S  | May 31, 2021<br>Jul 28, 2016<br>Jun 02, 2016<br>Jun 02, 2016<br>May 31, 2021 |
|  |                            | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:               | :   | Max:                    | Min Pa<br>Di<br>Mi   | iv:              |          | Pro                      | od/Sa<br>od/Sa<br>od/Sa | les:                                |   |   | •  |
|  | <b>inked&gt;</b><br>0256 A | Royalty Type<br>GROSS OVERRID<br>Roy Percent:                  | ING ROYALTY<br>2.00000000                 | Product T<br>ALL        | ype Sliding S<br>N   | Scale Co         |          | • % of Pi<br>16.6660000  |                         | ales<br>% of SALES                  |   |   |  |

#### Report Date: May 24, 2025 Page Number: 116 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Typ  | pe Lessor Type<br>pe / Lse No/Name<br>cor / Payor | Gross        | er.Cont. ROFR<br>Partner(s) | DOI C       | code<br>*                  | Lease Description / Rights Held |
|---|----------|---|--------------|-----------------------------|-------------|----------------------------|---------------------------------|
| (cont'd)                                  |          |   |              |                             |             |                            |                                 |
| , ,                                       |          | Deduction: YES                                    |              |                             |             |                            |                                 |
| M00210                                    | А        | Gas: Royalty:                                     |              | Min Pay:                    |             | Prod/Sales:                |                                 |
|   |          | S/S OIL: Min:                                     | Max:         | Div:                        |             | Prod/Sales:                |                                 |
|   |          | Other Percent:                                    |              | Min:                        |             | Prod/Sales:                |                                 |
|   | -        |   | Royalty /    | Encumbrances                |             |                            |                                 |
|   |          | Royalty Type                                      | Product Type | Sliding Scale               |             | % of Prod/Sales            |                                 |
| C   | 00340 BI | GROSS OVERRIDING ROYALT                           |              | N                           | N 50        | 0.00000000 % of SALI       | ES                              |
|   |          | Roy Percent: 2.5000000                            |              |                             |             |                            |                                 |
|   |          | Deduction: STANDARI                               | )            | Min Davis                   |             | Prod/Sales:                |                                 |
|   |          | Gas: Royalty:<br>S/S OIL: Min:                    | Max:         | Min Pay:<br>Div:            |             | Prod/Sales:<br>Prod/Sales: |                                 |
|   |          | Other Percent:                                    | IVIAX.       | Min:                        |             | Prod/Sales:                |                                 |
|   |          | other reform.                                     |              |                             |             | Trou/dates.                |                                 |
| <   | Linked>  | Royalty Type                                      | Product Type | Sliding Scale               | Convertible | % of Prod/Sales            |                                 |
| C   | 00257 A  | GROSS OVERRIDING ROYALT                           | / ALL        | N                           | N 16        | 6.66600000 % of SALI       | ES                              |
|   |          | Roy Percent: 2.0000000                            | I            |                             |             |                            |                                 |
|   |          | Deduction: YES                                    |              |                             |             |                            |                                 |
|   |          | Gas: Royalty:                                     |              | Min Pay:                    |             | Prod/Sales:                |                                 |
|   |          | S/S OIL: Min:                                     | Max:         | Div:                        |             | Prod/Sales:                |                                 |
|   |          | Other Percent:                                    |              | Min:                        |             | Prod/Sales:                |                                 |
| <   | Linked>  | Royalty Type                                      | Product Type | Sliding Scale               | Convertible | % of Prod/Sales            |                                 |
| C   | 00295 AS | GROSS OVERRIDING ROYALT                           |              | Ν                           | N 50        | 0.00000000 % of            |                                 |
|   |          | Roy Percent: 3.0000000                            |              |                             |             |                            |                                 |
|   |          | Deduction: STANDARI                               | )            |                             |             |                            |                                 |
|   |          | Gas: Royalty:                                     |              | Min Pay:                    |             | Prod/Sales:                |                                 |
|   |          | S/S OIL: Min:                                     | Max:         | Div:                        |             | Prod/Sales:                |                                 |
|   |          | Other Percent:                                    |              | Min:                        |             | Prod/Sales:                |                                 |

## Report Date: May 24, 2025 Page Number: 117 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Typ                    | pe Lessor Ty<br>pe / Lse No/Na<br>cor / Payor                             |  | Gross                   | Oper.Cont.<br>Doi Partner( |                            | DOI Code                 | *  | Lease Descr   | iption / Rights                                 | Held   |
|---|----------------------------|---|--|-------------------------|----------------------------|----------------------------|--------------------------|--|---|---|--|
| (cont'd)                                  |                            |   |  |                         |                            |                            |                          |  |   |   |  |
| M00210                                    | Α_                         |   |  |                         |                            |                            |                          |  |   |   |  |
|   |                            |   |  | Roy                     | alty / Encumb              | rances                     |                          |  |   |   |  |
|   |                            | Royalty Type<br>LESSOR RO<br>Roy Perc<br>Deductio                         | YALTY<br>ent: 23.0000000                               | Product T<br>ALL        | ype Sliding<br>N           | g Scale Co<br>N            |                          | Prod/Sales<br>00000 % of PROD                |   |   |  |
|   |                            | Gas: Roy<br>S/S OIL:<br>Other Pe  | alty: 35.0000000<br>Min:                               | 00<br><b>Max:</b>       | I                          | Pay: 0.02<br>Div:<br>Min:  | P                        | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:    |   |   |  |
| M00210<br><b>Sub</b> : B<br>ACTIVE        | PNG<br>WI<br>PL 483        | FH<br>1   | Eff: Aug 01, 1966<br>Exp: Jul 31, 1976<br>Ext: HBP     |                         | C00254 E<br>CLEO ENER      |                            | BPP1<br>100.00000000     |  | TWP 39 RGE  | R HEIGHTS FIE<br>5 10 W4M NE 23<br>50 PRODUCTIO |  |
| 100.00000000                              | CLEO I                     | ENERGY  | Count Acreage =  |                         | Total Rental:              | 40.00                      |                          |  | •   | 9-10W4/00 PEN                                   |  |
|   |                            | Status  |  | Hectares                | Net                        |                            | Hectares                 | Net  |   | Related Contra                                  | cts  |
|   |                            | NON PRODU   | CING Prod:<br>Dev:<br>Prov:                            | 0.000<br>0.000<br>0.000 | 0.000<br>0.000<br>0.000    | NProd:<br>Undev:<br>NProv: | 64.000<br>0.000<br>0.000 | 64.000<br>0.000<br>0.000                     | C00254 E<br>C00256 A<br>C00257 A<br>C00263 I<br>C00340 BI | FO OPTION<br>ROYLTY<br>ROYLTY<br>ROYLTY<br>ORR  | Jan 03, 1989<br>Jan 01, 1988<br>Jan 01, 1988<br>Jun 12, 2003<br>Jul 28, 2016 |
|   | _                          |   |  | Roy                     | alty / Encumb              | rances                     |                          |  | PS00002 A   | P&S   | Jun 02, 2016   |
|   | <b>inked&gt;</b><br>0263 I | Royalty Type<br>GROSS OVE<br>Roy Perc<br>Deductio<br>Gas: Roy<br>S/S OIL: | RRIDING ROYALTY<br>ent: 2.00000000<br>n: YES<br>ralty: |                         | ype Sliding<br>N<br>Min I  |                            | N 16.66700               | Prod/Sales<br>0000 % of SALES<br>Prod/Sales: | PS00002 D   | P&S   | Jun 02, 2016 (   |

## Report Date: May 24, 2025 Page Number: 118 \*\*REPORTED IN HECTARES\*\*

| File Numbe<br>File Status<br>Mineral Int | Int Typ        | pe Lessor Type<br>e / Lse No/Name<br>or / Payor   | Exposure Ope<br>Gross<br>Net Doi | r.Cont. ROFR<br>Partner(s) | DOI Code   | Lease Description / Rights Held |
|--|----------------|---|----------------------------------|----------------------------|--|---------------------------------|
| (cont'e                                  | d)             | Other Percent:  | Max:                             | Div:<br>Min:               | Prod/Sales:<br>Prod/Sales:                             |                                 |
| M00210                                   | <sup>B</sup> _ |   | Royalty /                        | Encumbrances               |  |                                 |
|  |                | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.0000000<br>Deduction: YES      | <b>Product Type</b><br>ALL       | Sliding Scale<br>N         | Convertible % of Prod/Sales<br>N 16.66600000 % of SAL  | ËS                              |
|  |                | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:  | Max:                             | Min Pay:<br>Div:<br>Min:   | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:              |                                 |
|  |                | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.5000000<br>Deduction: STANDARD | <b>Product Type</b><br>ALL       | Sliding Scale<br>N         | Convertible % of Prod/Sales<br>N 50.00000000 % of SAL  | ES                              |
|  |                | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:  | Max:                             | Min Pay:<br>Div:<br>Min:   | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:              |                                 |
|  |                | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.0000000<br>Deduction: YES      | <b>Product Type</b><br>ALL       | Sliding Scale<br>N         | Convertible % of Prod/Sales<br>N 16.66600000 % of SAL  | ËS                              |
|  |                | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:  | Max:                             | Min Pay:<br>Div:<br>Min:   | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:              |                                 |
|  |                | Royalty Type<br>LESSOR ROYALTY  | <b>Product Type</b><br>ALL       | Sliding Scale<br>N         | Convertible % of Prod/Sales<br>N 100.00000000 % of PRC | D                               |

## Report Date: May 24, 2025 Page Number: 119 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int         | Int Typ                      | pe Lessor T<br>pe / Lse No/Na<br>cor / Payor                              |                                  |                                      | Gross                               | Oper.Cont.                     |                            | DOI Code                             | *  | Lease Descr   | iption / Rights                                    | s Held   |
|---|------------------------------|---|----------------------------------|--------------------------------------|-------------------------------------|--------------------------------|----------------------------|--------------------------------------|--|---|--|--|
| (cont'd)<br>M00210                                | В                            | Roy Pero<br>Deductic<br>Gas: Roy<br>S/S OIL:<br>Other Pe                  | on:<br>yalty:<br>Min:            | 23.00000000<br>YES<br>35.00000000    | Max:                                | _                              | Pay: 0.02<br>Div:<br>flin: | F                                    | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales:                    |   |  |  |
| M00213<br><b>Sub:</b> A<br>ACTIVE<br>100.00000000 |                              | CR<br>10038<br>ENERGY<br>ENERGY   |                                  | Jan 10, 2008<br>Jan 09, 2013<br>15   | 64.000<br>64.000<br>64.000          | CLEO ENER                      | GY<br>224.00               | WI<br>100.00000000                   |  | TWP 39 RGE<br>PNG BELOW<br>MANNVILLE_                       | -  | 24<br>G TO BASE  |
|   |                              | Status<br>NON PRODU   | l                                |                                      | lectares<br>0.000<br>0.000<br>0.000 | Net<br>0.000<br>0.000<br>0.000 | NProd:<br>Undev:<br>NProv: | Hectares<br>64.000<br>0.000<br>0.000 | Net<br>64.000<br>0.000<br>0.000                              | C00295 A<br>C00340 A<br>PS00002 A<br>PS00002 D<br>PS00014 F | Related Cont<br>ROYLTY<br>ORR<br>P&S<br>P&S<br>P&S | racts<br>May 31, 2021<br>Jul 28, 2016<br>Jun 02, 2016<br>Jun 02, 2016 (I<br>May 31, 2021 |
|   | -                            |   |                                  |                                      | Roya                                | llty / Encumb                  | rances —                   |                                      |  |   |  |  |
|   | <b>.inked&gt;</b><br>00340 A | Royalty Type<br>GROSS OVE<br>Roy Pero<br>Deductio<br>Gas: Roy<br>S/S OIL: | RRIDII<br>cent:<br>on:<br>yalty: | NG ROYALTY<br>2.50000000<br>STANDARD | Product Ty<br>ALL<br>Max:           | N<br>Min F<br>E                | Pay:<br>Div:               | N 100.0000<br>F<br>F                 | Prod/Sales<br>00000 % of SALES<br>Prod/Sales:<br>Prod/Sales: |   |  |  |
|   | <b>.inked&gt;</b><br>0295 A  | Other Pe<br>Royalty Type<br>GROSS OVE<br>Roy Pere                         | e<br>Erridii                     | NG ROYALTY<br>3.00000000             | Product Ty<br>OIL                   |                                | lin:<br>  Scale Co<br>     | onvertible % of                      | Prod/Sales:<br>Prod/Sales<br>00000 % of                      |   |  |  |

## Report Date: May 24, 2025 Page Number: 120 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int   | Int Typ     | rpe Lessor Ty<br>pe / Lse No/Na<br>tor / Payor     |   | Gross                      | Oper.Cont.                    |                      | DOI Code                | *                                      | Lease Descr                                  | iption / Rights                                      | s Held   |
|---|-------------|--|---|----------------------------|-------------------------------|----------------------|-------------------------|--|--|--|--|
| (cont'd)<br>M00213  | А           | Deductio<br>Gas: Roy<br>S/S OIL: I                 | alty:   | )<br>Max:                  | Min F                         | Pay:<br>Div:         | -                       | rod/Sales:<br>rod/Sales:               |  |  |  |
|   |             | Other Per  |   | max.                       |                               | lin:                 | -                       | rod/Sales:                             |  |  |  |
|   | -           |  |   | Roya                       | alty / Encumb                 | rances _             |                         |  |  |  |  |
|   |             | Royalty Type<br>CROWN SLIE<br>Roy Perc<br>Deductio | DING SCALE<br>ent:                                | Product T<br>ALL           | <b>уре Sliding</b><br>Ү       |                      |                         | Prod/Sales<br>0000 % of PROD           |  |  |  |
|   |             | Gas: Roy<br>S/S OIL: I<br>Other Per                | alty:<br>Min:                                     | Max:                       |                               | Pay:<br>Div:<br>1in: | P                       | rod/Sales:<br>rod/Sales:<br>rod/Sales: |  |  |  |
| M00212<br>Sub: A<br>ACTIVE<br>00.00000000   |             | ENERGY   | Eff: Jul 14, 1988<br>Exp: Jul 13, 1993<br>Ext: 15 | 48.000<br>48.000<br>48.000 | CLEO ENER                     | GY<br>168.00         | WI<br>100.00000000      |  | TWP 39 RGE<br>SEC 24                         | R HEIGHTS F<br>E 10 W4M LSD<br>BASE VIKING<br>_GROUP | 3, 4, 6  |
|   |             | <b>Status</b><br>PRODUCING                         | Prod:   | Hectares<br>48.000         | <b>Net</b><br>48.000          | NProd:               | Hectares<br>0.000       | <b>Net</b><br>0.000                    | <br>C00252 C                                 | Related Cont   | racts<br>Dec 02, 1987(   |
|   |             |  | Dev:<br>Prov:                                     | 0.000<br>0.000             | 0.000<br>0.000                | NProv:<br>NProv:     | 0.000<br>0.000<br>0.000 | 0.000<br>0.000                         | C00256 B<br>C00257 B<br>C00263 A<br>C00295 A | ROYLTY<br>ROYLTY<br>ROYLTY<br>ROYLTY<br>ROYLTY       | Jan 01, 1987<br>Jan 01, 1988<br>Jan 01, 1988<br>Jun 12, 2003<br>May 31, 2021 |
| <l< td=""><td>-<br/>inked&gt;</td><td>Royalty Type</td><td></td><td>Roya<br/>Product T</td><td>alty / Encumbi<br/>ype Sliding</td><td></td><td>onvertible % of</td><td>Prod/Sales</td><td>C00340 A<br/>PS00002 A<br/>PS00002 D</td><td>ORR<br/>P&amp;S<br/>P&amp;S</td><td>Jul 28, 2016<br/>Jun 02, 2016<br/>Jun 02, 2016 (</td></l<> | -<br>inked> | Royalty Type                                       |   | Roya<br>Product T          | alty / Encumbi<br>ype Sliding |                      | onvertible % of         | Prod/Sales                             | C00340 A<br>PS00002 A<br>PS00002 D           | ORR<br>P&S<br>P&S                                    | Jul 28, 2016<br>Jun 02, 2016<br>Jun 02, 2016 (                               |

## Report Date: May 24, 2025 Page Number: 121 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Typ                              | pe Lessor Type<br>pe / Lse No/Name<br>tor / Payor   | Gross               | er.Cont. ROFR<br>Partner(s) | D(                    | OI Code<br>*                       |            | Lease Desc | ription / Righ | ts Held      |
|---|--------------------------------------|---|---------------------|-----------------------------|-----------------------|------------------------------------|------------|------------|----------------|--------------|
| (cont'd)<br>C                             |                                      | GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.00000000<br>Deduction: YES                     | ÁLL ÁLL             | N                           | N                     | 33.33400000 %                      | 6 of SALES | PS00014 F  | P&S            | May 31, 2021 |
| M00212                                    | A                                    | Deduction: YES<br>Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                        | Max:                | Min Pay:<br>Div:<br>Min:    |                       | Prod/Sal<br>Prod/Sal<br>Prod/Sal   | es:        |            |                |              |
|   | -                                    |   | Royalty /           | Encumbrances                |                       |                                    |            |            |                |              |
|   | <b><linked></linked></b><br>C00256 B | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.0000000<br>Deduction: YES      | Product Type<br>ALL | Sliding Scale<br>N          | Convertib<br>N        | ole % of Prod/Sa<br>33.33300000 %  |            |            |                |              |
|   |                                      | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:  | Max:                | Min Pay:<br>Div:<br>Min:    |                       | Prod/Sal<br>Prod/Sal<br>Prod/Sal   | es:        |            |                |              |
|   | <b><linked></linked></b><br>C00257 B | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.0000000<br>Deduction: YES      | Product Type<br>ALL | Sliding Scale<br>N          | <b>Convertib</b><br>N | ole % of Prod/Sa<br>33.33300000 %  |            |            |                |              |
|   |                                      | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:  | Max:                | Min Pay:<br>Div:<br>Min:    |                       | Prod/Sal<br>Prod/Sal<br>Prod/Sal   | es:        |            |                |              |
|   | < <b>Linked&gt;</b><br>C00340 A      | Royalty Type<br>GROSS OVERRIDING ROYALTY<br>Roy Percent: 2.5000000<br>Deduction: STANDARD |                     | Sliding Scale<br>N          | <b>Convertib</b><br>N | ole % of Prod/Sa<br>100.00000000 % |            |            |                |              |
|   |                                      | Gas: Royalty:<br>S/S OIL: Min:  | Max:                | Min Pay:<br>Div:            |                       | Prod/Sal<br>Prod/Sal               |            |            |                |              |

#### Report Date: May 24, 2025 Page Number: 122 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Typ | vpe Lessor Type<br>be / Lse No/Name<br>tor / Payor      |   | Gross                                | Oper.Cont. RO                |                         | DOI Cod                             | e<br>*                                    |      | Lease Desci  | ription / Righ   | ts Held  |
|---|---------|---|---|--------------------------------------|------------------------------|-------------------------|-------------------------------------|---|------|--|--|--|
| (cont'd)                                  |         | Other Perce   | ent:  |                                      | Min:                         |                         |                                     | Prod/Sales:                               |      |  |  |  |
| M00212                                    | Α_      |   |   |                                      | K (E                         |                         |                                     |   |      |  |  |  |
|   |         |   |   | Roya                                 | lty / Encumbran              | ces                     |                                     |   |      |  |  |  |
|   |         | Royalty Type<br>GROSS OVERF<br>Roy Percen<br>Deduction: |   |                                      | ype Sliding Sc<br>N          | ale Co                  |                                     | <b>% of Prod/Sales</b><br>00000000 % of   |      |  |  |  |
|   |         | Gas: Royali<br>S/S OIL: Mi<br>Other Perce               | ty:<br>n:                                       | Max:                                 | Min Pay<br>Div:<br>Min:      |                         |                                     | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |      |  |  |  |
|   |         | Royalty Type<br>CROWN SLIDIN<br>Roy Percen              | it:   | Product Ty<br>ALL                    | /pe Sliding Sc<br>Ү          | ale Co                  |                                     | <b>% of Prod/Sales</b><br>00000000 % of   | PROD |  |  |  |
|   |         | Deduction:<br>Gas: Royal<br>S/S OIL: Mi<br>Other Perce  | ty:<br>n:                                       | Max:                                 | Min Pay<br>Div:<br>Min:      |                         |                                     | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |      |  |  |  |
| M00297<br>Sub: A<br>ACTIVE<br>33.33330000 | CLEO    | E   | ff: Nov 01, 1974<br>xp: Oct 31, 1984<br>xt: HBP |                                      | CLEO ENERGY<br>Total Rental: | 53.34                   | 100.00000                           | WI<br>000                                 |      | TWP 45 RGE<br>(UNDIVIDED<br>PNG TO BAS             | WRIGHT FIEI<br>E 7 W4M E 8<br>9 33.3333% IN<br>SE CRETACE<br>N MANNVILLI | ITEREST)<br>OUS  |
|   |         | <b>Status</b><br>PRODUCING                              | Prod:<br>Dev:<br>Prov:                          | Hectares<br>42.667<br>0.000<br>0.000 | 0.000 <b>U</b>               | Prod:<br>ndev:<br>Prov: | Hectares<br>0.000<br>0.000<br>0.000 | 0.000<br>0.000                            |      | <br>C00118 A<br>C00340 A<br>PS00002 A<br>PS00002 D | FO<br>FO<br>ORR<br>P&S<br>P&S  | t <b>racts</b><br>Oct 10, 1975<br>Jul 28, 2016<br>Jun 02, 2016<br>Jun 02, 2016 |

## Report Date: May 24, 2025 Page Number: 123 \*\*REPORTED IN HECTARES\*\*

| File Numbe<br>File Status<br>Mineral Int | Int Typ            | pe Lessor Type<br>pe / Lse No/Name<br>tor / Payor                     | Gross   | Oper.Cont. ROFR<br>Doi Partner(s)       | DOI 0              | Code<br>*                                 |       | Lease Description / Rights Held  |
|--|--------------------|---|---|---|--------------------|---|-------|--|
| (cont'o                                  | d)                 |   |   |   |                    |   |       |  |
| M00297                                   | Α_                 |   | Royali  | y / Encumbrances                        |                    |   |       |  |
|  |                    | Royalty Type<br>GROSS OVERRIDING RC<br>Roy Percent:<br>Deduction: YES |   | e Sliding Scale<br>Y                    |                    | % of Prod/Sales<br>00.0000000 % of        | PROD  |  |
|  |                    |   | 0000000<br>000000 <b>Max:</b> 15              | Min Pay: \$<br>.00000000 Div: 1<br>Min: | \$.12/MCF<br>1/150 | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |       |  |
|  |                    | •   | Product Typ<br>DYALTY ALL<br>0000000<br>NDARD | e Sliding Scale<br>N                    |                    | % of Prod/Sales<br>00.00000000 % of       | SALES |  |
|  |                    | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                      | Max:  | Min Pay:<br>Div:<br>Min:                |                    | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |       |  |
|  |                    | Royalty TypeLESSOR ROYALTYRoy Percent:12.50Deduction:NO               | Product Typ<br>ALL<br>0000000                 | oe Sliding Scale<br>N                   |                    | % of Prod/Sales<br>00.00000000 % of       | PROD  |  |
|  |                    | Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent:                      | Max:  | Min Pay:<br>Div:<br>Min:                |                    | Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |       |  |
| M00298<br><b>Sub:</b> A<br>ACTIVE        | PNG<br>WI<br>RAND/ | FH Eff: Nov 0<br>Exp: Oct 3<br>ALL ET AL Ext: HBP                     |   | CLEO ENERGY                             | 100.00             | WI<br>0000000                             |       | Area : WAINWRIGHT FIELD<br>TWP 45 RGE 7 W4M E 8<br>(UNDIVIDED 66.6667% INTEREST) |

## Report Date: May 24, 2025 Page Number: 124 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int | Int Typ | pe Lessor Type<br>e / Lse No/Name<br>or / Payor  |                                  | Gross                    | Oper.Cont.<br>Doi Partner |                                      | D<br>*                             | OI Code                 | *   | Lease Descr                                    | iption / Rig            | hts Held   |
|---|---------|--|----------------------------------|--------------------------|---------------------------|--------------------------------------|------------------------------------|-------------------------|---|--|-------------------------|--|
| (cont'd)                                  |         |  |                                  |                          |                           |                                      |                                    |                         |   |  |                         |  |
| M00298<br><b>Sub:</b> A<br>66.66670000    |         | ENERGY<br>IED RESOURC  |                                  |                          | Total Rental              | : 106                                | 6.67                               |                         |   | PNG TO BAS<br>EXCL PNG IN                      |                         |  |
|   |         | Status   |                                  | Hectares                 | Net                       |                                      |                                    | ectares                 | Net   |  |                         | ontracts   |
|   |         | PRODUCING  | Prod:<br>Dev:<br>Prov:           | 85.334<br>0.000<br>0.000 | 85.334<br>0.000<br>0.000  | NPro<br>Unde<br>NPro                 | v:                                 | 0.000<br>0.000<br>0.000 | 0.000<br>0.000<br>0.000   | C00118 A<br>C00340 A<br>PS00002 A<br>PS00002 D | FO<br>ORR<br>P&S<br>P&S | Oct 10, 1975<br>Jul 28, 2016<br>Jun 02, 2016<br>Jun 02, 2016 (I) |
|   | _       |  |                                  | Roya                     | alty / Encum              | orances                              |                                    |                         |   |  |                         |  |
|   |         | Royalty Type<br>GROSS OVERRID<br>Roy Percent:<br>Deduction:<br>Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent | YES<br>15.00000000<br>5.00000000 | 0                        | <b>Min</b><br>15.00000000 | Ŷ<br>Pay: \$                         | Convertil<br>N<br>5.12/MCF<br>/150 | 100.000<br>             | f Prod/Sales<br>00000 % of<br>Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |  |                         |  |
|   |         | Royalty Type<br>GROSS OVERRID<br>Roy Percent:<br>Deduction:<br>Gas: Royalty:<br>S/S OIL: Min:<br>Other Percent | 2.50000000<br>STANDARD           |                          | Min                       | g Scale<br>N<br>Pay:<br>Div:<br>Min: | Convertil<br>N                     | 100.000<br>             | f Prod/Sales<br>00000 % of<br>Prod/Sales:<br>Prod/Sales:<br>Prod/Sales: |  |                         |  |
|   |         | Royalty Type<br>LESSOR ROYALT<br>Roy Percent:  | Y<br>12.5000000                  | Product T<br>ALL<br>0    |                           | <b>g Scale</b><br>N                  | <b>Convertil</b><br>N              |                         | f <b>Prod/Sales</b><br>00000 % of                                       |  |                         |  |

## Report Date: May 24, 2025 Page Number: 125 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int  | Int Typ | pe Lessor Ty<br>pe / Lse No/Na<br>tor / Payor   |                                       |                                     | Gross                                 | Oper.Cont.<br>Doi Partner        |   | DOI Code                            | *   | Lease Descr                                    | iption / Right          | s Held  |
|--|---------|---|---------------------------------------|-------------------------------------|---------------------------------------|----------------------------------|---|-------------------------------------|---|--|-------------------------|---|
| (conťď)<br>M00298                          | )<br>A  | Deduction<br>Gas: Roy<br>S/S OIL: I<br>Other Per  | alty:<br>Min:                         | NO                                  | Max:                                  |                                  | Pay:<br>Div:<br>Min:                    | Pr                                  | rod/Sales:<br>rod/Sales:<br>rod/Sales:                                  |  |                         |   |
| M00302<br>Sub: A<br>ACTIVE<br>100.00000000 | CLEO    | FH<br>IESKY ET AL<br>ENERGY<br>ENERGY   |                                       | Dec 08, 197<br>Dec 07, 198<br>HBP   |                                       | CLEO ENER                        |   | WI<br>100.00000000                  |   | Area : WAIN\<br>TWP 45 RGE<br>PNG IN VIKII     | 7 W4M W 8<br>NG         | D   |
|  |         | <b>Status</b><br>PRODUCING  | I                                     | Prod:<br>Dev:<br>Prov:              | Hectares<br>128.000<br>0.000<br>0.000 | Net<br>128.000<br>0.000<br>0.000 | NProd:<br>Undev:<br>NProv:              | Hectares<br>0.000<br>0.000<br>0.000 | Net<br>0.000<br>0.000<br>0.000  | C00118 B<br>C00340 A<br>PS00002 A<br>PS00002 D | FO<br>ORR<br>P&S<br>P&S | Oct 10, 1975 (I<br>Jul 28, 2016<br>Jun 02, 2016<br>Jun 02, 2016 (I) |
|  | -       |   |                                       |                                     | Roya                                  | alty / Encumb                    | orances                                 |                                     |   |  |                         |   |
|  |         | Royalty Type<br>GROSS OVEI<br>Roy Perce<br>Deduction<br>Gas: Roy<br>S/S OIL: I<br>Other Per | RRIDIN<br>ent:<br>n:<br>alty:<br>Min: | NG ROYALT<br>2.50000000<br>STANDARI | )                                     | Min                              | g Scale Co<br>N<br>Pay:<br>Div:<br>Min: | N 100.00000<br>Pr<br>Pr             | Prod/Sales<br>0000 % of SALES<br>rod/Sales:<br>rod/Sales:<br>rod/Sales: |  |                         |   |
|  |         | Royalty Type<br>LESSOR ROY<br>Roy Perce<br>Deduction  | 'ALTY<br>ent:                         | YES                                 | Product Ty<br>ALL                     |                                  | g Scale Co<br>N                         |                                     | Prod/Sales<br>0000 % of PROD  |  |                         |   |

## Report Date: May 24, 2025 Page Number: 126 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int          | Int Typ | pe Lessor Ty<br>e / Lse No/Na<br>or / Payor                                |   | Gross                   | Oper.Cont.<br>Doi Partner(        |                            | DOI Code                       | *  | Lease Descr                                       | iption / Right                                | ts Held   |
|--|---------|--|---|-------------------------|-----------------------------------|----------------------------|--------------------------------|--|---|---|---|
| (cont'd)<br>M00302                                 | A       | Gas: Roy<br>S/S OIL:<br>Other Pe   | Min: 12.5000000   |                         | Min F<br>12.50000000 [<br>N       |                            | P                              | rod/Sales:<br>rod/Sales:<br>rod/Sales:       |   |   |   |
| M00302<br><b>Sub:</b> B<br>ACTIVE<br>100.000000000 | CLEO I  | FH<br>ESKY ET AL<br>ENERGY<br>ENERGY<br>Status                             | Eff: Dec 08, 1975<br>Exp: Dec 07, 1985<br>Ext: HBP<br>Count Acreage = | 128.000<br>128.000      | CLEO ENER<br>Total Rental:<br>Net | GY<br>80.00                | WI<br>100.00000000<br>Hectares | Net  | TWP 45 RGE<br>PNG FROM<br>BASE BASE<br>EXCL PNG F | BASE LLOYD<br>MENT<br>ROM BASE<br>TER TO BASI | MINSTER TO  |
|  |         | NON PRODU  |   | 0.000<br>0.000<br>0.000 | 0.000<br>0.000<br>0.000           | NProd:<br>Undev:<br>NProv: | 128.000<br>0.000<br>0.000      | 128.000<br>0.000<br>0.000                    |   | _   | tracts<br>Oct 10, 1975(<br>Jul 28, 2016<br>Jun 02, 2016 |
|  | _       |  |   | Roya                    | alty / Encumb                     |                            |                                |  | PS00002 D   | P&S   | Jun 02, 2016  |
|  |         | Royalty Type<br>GROSS OVE<br>Roy Perc<br>Deductio<br>Gas: Roy              | RRIDING ROYALTY<br>ent: 2.50000000<br>n: STANDARD                     |                         | ype Sliding<br>N<br>Min F         |                            | N 100.0000                     | Prod/Sales<br>0000 % of SALES<br>prod/Sales: |   |   |   |
|  |         | S/S OIL:<br>Other Pe   | Min:  | Max:                    | Γ                                 | Div:<br>Ain:               | P                              | rod/Sales:<br>rod/Sales:                     |   |   |   |
|  |         | Royalty Type<br>LESSOR RO'<br>Roy Perc<br>Deductio<br>Gas: Roy<br>S/S OIL: | YALTY<br>eent:<br>n: YES<br>valty: 16.66700000                        | Product T<br>ALL        | N                                 |                            | N 100.0000                     | Prod/Sales<br>0000 % of PROD<br>rod/Sales:   |   |   |   |

## Report Date: May 24, 2025 Page Number: 127 \*\*REPORTED IN HECTARES\*\*

| File Number<br>File Status<br>Mineral Int           | Int Typ | rpe Lessor Ty<br>pe / Lse No/Nai<br>tor / Payor  |  | Gross                                 | Oper.Cont. F<br>Doi Partner(s    |                            | DOI Code                            | *   | Lease Descr   | iption / Rigl                                      | hts Held   |
|---|---------|--|--|---------------------------------------|----------------------------------|----------------------------|-------------------------------------|---|---|--|--|
| (cont'd)  |         | Other Per  | 12.5000000<br><b>cent:</b> 16.667                                  | 0 <b>Max:</b> 7                       | 12.50000000 D<br>M               | iv:<br>in:                 |                                     | d/Sales:<br>d/Sales:  |   |  |  |
| M00310<br><b>Sub:</b> EE<br>ACTIVE<br>100.000000000 |         | CR<br>ENERGY<br>ENERGY   | Eff: Aug 25, 197(<br>Exp: Aug 24, 198(<br>Ext: 15                  |                                       | CLEO ENERC                       | GY<br>448.00               | WI<br>100.00000000                  |   | Area : WAIN\<br>TWP 45 RGE<br>PNG TO TOF<br>(INCL PNG IN<br>100_11-10-04<br>(EXCL 1-10, 3 | 7 W4M SE<br>P MANNVILL<br>N SPARKY F<br>45-07W4_03 | C 10<br>_E_GROUP   |
|   |         | <b>Status</b><br>DEVELOPED   | Prod:<br>Dev:<br>Prov:   | Hectares<br>0.000<br>256.000<br>0.000 | Net<br>0.000<br>256.000<br>0.000 | NProd:<br>Undev:<br>NProv: | Hectares<br>0.000<br>0.000<br>0.000 | Net<br>0.000<br>0.000<br>0.000                                | 10-10-045-07  | W4 WELLB   | ORES)<br>ntracts<br>Jul 28, 2016<br>Jun 02, 2016<br>Jun 02, 2016 |
|   |         | Royalty Type<br>GROSS OVER<br>Roy Perce<br>Deduction<br>Gas: Roya<br>S/S OIL: M<br>Other Per | RRIDING ROYALT\<br>ent: 2.5000000<br>n: STANDARE<br>alty:<br>/lin: | Product T<br>⁄ ALL                    | Min P<br>D                       | Scale Cor                  | N 100.000000<br>Pro<br>Pro          | od/Sales<br>00 % of SALES<br>d/Sales:<br>d/Sales:<br>d/Sales: |   |  |  |
|   |         | Royalty Type<br>CROWN SLID<br>Roy Perce<br>Deduction<br>Gas: Roya<br>S/S OIL: M              | NNG SCALE<br>ent:<br>n: STANDARE<br>alty:                          | Product T<br>ALL<br>)<br>Max:         | Y<br>Min P                       | Scale Cor<br>ay:<br>iv:    | N 100.000000<br>Pro                 | od/Sales<br>00 % of PROD<br>d/Sales:<br>d/Sales:              |   |  |  |

### Report Date: May 24, 2025 Page Number: 128 \*\*REPORTED IN HECTARES\*\*

#### CLEO ENERGY CORP. Mineral Property Report

|          | Lse Type Lessor Type<br>Int Type / Lse No/Name<br>Operator / Payor | Gross | Oper.Cont. ROFR<br>Doi Partner(s) | ۲<br>* | OOI Code<br>* | Lease Description / Rights Held |
|----------|--|-------|-----------------------------------|--------|---------------|---------------------------------|
| (cont'd) |  |       |                                   |        |               |                                 |

Other Percent:

Min:

Prod/Sales:

# Report Date: May 24, 2025 Page Number: 129 \*\*REPORTED IN HECTARES\*\*

#### CLEO ENERGY CORP. Mineral Property Report

| File Number<br>File Status | Lse Type Lessor Type<br>Int Type / Lse No/Name | Ex        | posure Oper.Cont.<br>Gross | ROFR D    | OI Code       |         |                       |         |
|----------------------------|--|-----------|----------------------------|-----------|---------------|---------|-----------------------|---------|
| Mineral Int                | Operator / Payor                               |           | Net Doi Partner            | r(s) *    | *             | Leas    | e Description / Right | s Held  |
| Report Total:              | Total Gross:                                   | 3,935.825 | Total Net:                 | 3,617.179 |               |         |                       |         |
| -                          | Prod Gross:                                    | 1,572.652 | Prod Net:                  | 1,490.043 | NProd Gross:  | 960.292 | NProd Net:            | 879.400 |
|                            | Dev Gross:                                     | 1,210.881 | Dev Net:                   | 1,118.836 | Undev Gross : | 192.000 | Undev Net :           | 128.900 |
|                            | Prov Gross:                                    | 0.000     | Prov Net:                  | 0.000     | NProv Gross:  | 0.000   | NProv Net:            | 0.000   |

\*\* End of Report \*\*

### Schedule "B"

#### WELLS AND FACILITIES

### <u>Wells</u>

| UWI Li                | icense Number | Area           |
|-----------------------|---------------|----------------|
| 100/01-15-039-10W4/00 | 149302        | Silver Heights |
| 100/01-16-039-10W4/00 | 163399        | Silver Heights |
| 100/01-23-039-10W4/00 | 150604        | Silver Heights |
| 100/02-15-039-10W4/00 | 140464        | Silver Heights |
| 100/02-23-039-10W4/00 | 151751        | Silver Heights |
| 100/03-14-039-10W4/00 | 332059        | Silver Heights |
| 100/03-15-039-10W4/00 | 149173        | Silver Heights |
| 100/03-23-039-10W4/00 | 154211        | Silver Heights |
| 100/04-10-039-10W4/00 | 149097        | Silver Heights |
| 100/04-11-039-10W4/00 | 141281        | Silver Heights |
| 100/04-14-039-10W4/00 | 149629        | Silver Heights |
| 100/04-23-039-10W4/00 | 138705        | Silver Heights |
| 100/04-24-039-10W4/00 | 151964        | Silver Heights |
| 100/05-02-039-10W4/00 | 144799        | Silver Heights |
| 100/05-10-039-10W4/00 | 148196        | Silver Heights |
| 100/06-10-039-10W4/02 | 144002        | Silver Heights |
| 100/06-11-039-10W4/00 | 133718        | Silver Heights |
| 100/06-15-039-10W4/00 | 383654        | Silver Heights |
| 100/07-11-039-10W4/00 | 282739        | Silver Heights |
| 100/08-16-039-10W4/00 | 140829        | Silver Heights |
| 100/08-16-039-10W4/02 | 140829        | Silver Heights |
| 100/09-10-039-10W4/00 | 141429        | Silver Heights |

| 100/09-12-039-10W4/00 | 398125 | Silver Heights |
|-----------------------|--------|----------------|
| 100/09-23-039-10W4/00 | 383960 | Silver Heights |
| 100/10-12-039-10W4/00 | 145275 | Silver Heights |
| 100/10-12-039-10W4/02 | 145275 | Silver Heights |
| 100/11-02-039-10W4/00 | 151439 | Silver Heights |
| 100/11-10-039-10W4/00 | 144002 | Silver Heights |
| 100/11-11-039-10W4/00 | 144798 | Silver Heights |
| 100/11-12-039-10W4/00 | 383273 | Silver Heights |
| 100/11-14-039-10W4/03 | 135608 | Silver Heights |
| 100/12-02-039-10W4/00 | 141282 | Silver Heights |
| 100/12-10-039-10W4/00 | 147505 | Silver Heights |
| 100/12-11-039-10W4/00 | 141414 | Silver Heights |
| 100/12-12-039-10W4/00 | 398429 | Silver Heights |
| 100/12-24-039-10W4/00 | 400367 | Silver Heights |
| 100/13-02-039-10W4/00 | 151067 | Silver Heights |
| 100/13-10-039-10W4/00 | 143991 | Silver Heights |
| 100/13-12-039-10W4/00 | 398430 | Silver Heights |
| 100/14-02-039-10W4/00 | 136589 | Silver Heights |
| 100/14-10-039-10W4/00 | 139678 | Silver Heights |
| 100/14-11-039-10W4/00 | 136497 | Silver Heights |
| 100/14-14-039-10W4/00 | 134852 | Silver Heights |
| 100/14-24-039-10W4/00 | 400301 | Silver Heights |
| 100/15-10-039-10W4/00 | 141368 | Silver Heights |
| 100/15-11-039-10W4/00 | 332524 | Silver Heights |
| 100/15-14-039-10W4/02 | 135608 | Silver Heights |
| 100/16-10-039-10W4/00 | 138628 | Silver Heights |
|                       |        |                |

| 100/16-11-039-10W4/00 | 130246 | Silver Heights |
|-----------------------|--------|----------------|
| 100/16-11-039-10W4/02 | 130246 | Silver Heights |
| 100/16-14-039-10W4/00 | 156557 | Silver Heights |
| 100/16-14-039-10W4/02 | 156557 | Silver Heights |
| 100/16-15-039-10W4/00 | 156062 | Silver Heights |
| 102/01-23-039-10W4/00 | 151796 | Silver Heights |
| 102/04-10-039-10W4/00 | 315597 | Silver Heights |
| 102/04-14-039-10W4/00 | 285986 | Silver Heights |
| 102/06-11-039-10W4/00 | 211404 | Silver Heights |
| 102/09-10-039-10W4/00 | 282742 | Silver Heights |
| 102/09-14-039-10W4/00 | 201668 | Silver Heights |
| 102/10-10-039-10W4/00 | 141430 | Silver Heights |
| 102/10-12-039-10W4/00 | 383276 | Silver Heights |
| 102/10-12-039-10W4/02 | 383276 | Silver Heights |
| 102/10-14-039-10W4/00 | 135608 | Silver Heights |
| 102/13-10-039-10W4/00 | 282740 | Silver Heights |
| 102/14-02-039-10W4/00 | 154415 | Silver Heights |
| 102/14-10-039-10W4/00 | 211250 | Silver Heights |
| 102/14-11-039-10W4/00 | 285990 | Silver Heights |
| 102/15-14-039-10W4/00 | 148083 | Silver Heights |
| 102/16-16-039-10W4/00 | 154345 | Silver Heights |
| 103/01-23-039-10W4/00 | 383346 | Silver Heights |
| 103/06-02-039-10W4/00 | 139472 | Silver Heights |
| 103/14-14-039-10W4/00 | 139790 | Silver Heights |
| 103/14-14-039-10W4/02 | 139790 | Silver Heights |
| 103/16-14-039-10W4/00 | 189648 | Silver Heights |
|                       |        |                |

| 189647 | Silver Heights   |
|--------|--|
| 383272 | Silver Heights   |
| 152331 | Silver Heights   |
| 143730 | Silver Heights   |
| 143502 | Silver Heights   |
| 143730 | Silver Heights   |
| 138705 | Silver Heights   |
| 57278  | Silver Heights   |
| 148739 | Silver Heights   |
| 153180 | Silver Heights   |
| 467547 | Silver Heights   |
| 446911 | Silver Heights   |
| 467548 | Silver Heights   |
| 454684 | Silver Heights   |
| 435355 | Silver Heights   |
| 434956 | Silver Heights   |
| 428038 | Silver Heights   |
| 121626 | Neutral Hills  |
| 165434 | Neutral Hills  |
| 33169  | Neutral Hills  |
| 166222 | Neutral Hills  |
| 127107 | Neutral Hills  |
| 124183 | Neutral Hills  |
| 161340 | Neutral Hills  |
| 149280 | Neutral Hills  |
| 126351 | Neutral Hills  |
|        | 383272<br>152331<br>143730<br>143502<br>143730<br>138705<br>57278<br>148739<br>153180<br>467547<br>446911<br>467548<br>454684<br>435355<br>434956<br>428038<br>121626<br>165434<br>33169<br>166222<br>127107<br>124183<br>161340 |

| 100/05-25-037-07W4/00 | 165015 | Neutral Hills |
|-----------------------|--------|---------------|
| 100/06-02-037-07W4/00 | 123317 | Neutral Hills |
| 100/06-12-037-07W4/00 | 123172 | Neutral Hills |
| 100/07-02-037-07W4/02 | 124305 | Neutral Hills |
| 100/07-35-036-07W4/00 | 154673 | Neutral Hills |
| 100/08-10-037-07W4/00 | 143860 | Neutral Hills |
| 100/08-11-037-07W4/00 | 127803 | Neutral Hills |
| 100/09-02-037-07W4/00 | 122869 | Neutral Hills |
| 100/09-10-037-07W4/00 | 142603 | Neutral Hills |
| 100/10-30-036-06W4/00 | 149566 | Neutral Hills |
| 100/11-02-037-07W4/02 | 123317 | Neutral Hills |
| 100/11-25-037-07W4/00 | 165014 | Neutral Hills |
| 100/13-11-037-07W4/00 | 157990 | Neutral Hills |
| 100/13-25-037-07W4/00 | 166495 | Neutral Hills |
| 100/14-02-037-07W4/00 | 122870 | Neutral Hills |
| 100/15-02-037-07W4/00 | 122782 | Neutral Hills |
| 100/15-35-036-07W4/00 | 156347 | Neutral Hills |
| 100/16-03-037-07W4/00 | 122135 | Neutral Hills |
| 100/16-11-037-07W4/00 | 118251 | Neutral Hills |
| 102/01-10-037-07W4/00 | 180801 | Neutral Hills |
| 102/01-11-037-07W4/00 | 125808 | Neutral Hills |
| 102/03-12-037-07W4/00 | 127720 | Neutral Hills |
| 102/04-01-037-07W4/00 | 151291 | Neutral Hills |
| 102/04-12-037-07W4/00 | 122317 | Neutral Hills |
| 102/05-02-037-07W4/00 | 131487 | Neutral Hills |
| 102/05-25-037-07W4/00 | 165785 | Neutral Hills |
|                       |        |               |

| 102/06-13-037-07W4/00 | 281836 | Neutral Hills |
|-----------------------|--------|---------------|
| 102/06-15-037-07W4/02 | 143394 | Neutral Hills |
| 102/06-35-036-07W4/00 | 154672 | Neutral Hills |
| 102/07-25-037-07W4/00 | 166220 | Neutral Hills |
| 102/08-03-037-07W4/00 | 133512 | Neutral Hills |
| 102/08-10-037-07W4/00 | 304500 | Neutral Hills |
| 102/08-11-037-07W4/00 | 127921 | Neutral Hills |
| 102/09-35-036-07W4/00 | 156346 | Neutral Hills |
| 102/10-02-037-07W4/00 | 122735 | Neutral Hills |
| 102/10-11-037-07W4/00 | 148824 | Neutral Hills |
| 102/10-35-036-07W4/00 | 156348 | Neutral Hills |
| 102/11-02-037-07W4/00 | 126006 | Neutral Hills |
| 102/11-11-037-07W4/00 | 166507 | Neutral Hills |
| 102/11-25-037-07W4/00 | 165786 | Neutral Hills |
| 102/11-35-036-07W4/00 | 154674 | Neutral Hills |
| 102/12-10-037-07W4/00 | 145188 | Neutral Hills |
| 102/12-11-037-07W4/00 | 147435 | Neutral Hills |
| 102/12-25-037-07W4/00 | 164695 | Neutral Hills |
| 102/16-02-037-07W4/02 | 122869 | Neutral Hills |
| 102/16-11-037-07W4/00 | 191577 | Neutral Hills |
| 103/01-11-037-07W4/00 | 304037 | Neutral Hills |
| 103/05-12-037-07W4/00 | 299321 | Neutral Hills |
| 103/10-11-037-07W4/00 | 181018 | Neutral Hills |
| 103/10-35-036-07W4/00 | 156349 | Neutral Hills |
| 103/11-02-037-07W4/00 | 134845 | Neutral Hills |
| 103/11-02-037-07W4/02 | 134845 | Neutral Hills |

| 103/11-25-037-07W4/00 | 165823 | Neutral Hills |
|-----------------------|--------|---------------|
| 103/12-11-037-07W4/00 | 157989 | Neutral Hills |
| 103/12-25-037-07W4/00 | 165016 | Neutral Hills |
| 103/13-11-037-07W4/00 | 181060 | Neutral Hills |
| 103/16-02-037-07W4/00 | 134849 | Neutral Hills |
| 103/16-11-037-07W4/00 | 198556 | Neutral Hills |
| 104/12-02-037-07W4/00 | 131654 | Neutral Hills |
| 104/12-11-037-07W4/00 | 161342 | Neutral Hills |
| 104/12-25-037-07W4/02 | 165785 | Neutral Hills |
| 104/13-11-037-07W4/00 | 190892 | Neutral Hills |
| 105/12-25-037-07W4/00 | 165788 | Neutral Hills |
| 106/12-25-037-07W4/00 | 206064 | Neutral Hills |
| 1A0/01-02-037-07W4/00 | 153029 | Neutral Hills |
| 1A0/02-02-037-07W4/00 | 148885 | Neutral Hills |
| 1A0/02-11-037-07W4/00 | 127998 | Neutral Hills |
| 1A0/04-11-037-07W4/00 | 187575 | Neutral Hills |
| 1A0/04-12-037-07W4/00 | 126816 | Neutral Hills |
| 1A0/05-01-037-07W4/00 | 152479 | Neutral Hills |
| 1A0/05-11-037-07W4/00 | 153718 | Neutral Hills |
| 1A0/06-11-037-07W4/00 | 152571 | Neutral Hills |
| 1A0/08-02-037-07W4/00 | 152260 | Neutral Hills |
| 1A0/08-10-037-07W4/00 | 155952 | Neutral Hills |
| 1A0/09-10-037-07W4/00 | 149035 | Neutral Hills |
| 1A0/11-10-037-07W4/00 | 190727 | Neutral Hills |
| 1A0/12-10-037-07W4/00 | 181016 | Neutral Hills |
| 1A0/13-10-037-07W4/00 | 157992 | Neutral Hills |
|                       |        |               |

| 1A0/15-10-037-07W4/00 | 153720 | Neutral Hills |
|-----------------------|--------|---------------|
| 1A2/02-02-037-07W4/00 | 159163 | Neutral Hills |
| 1A2/04-15-037-07W4/00 | 152206 | Neutral Hills |
| 1A2/06-11-037-07W4/00 | 178995 | Neutral Hills |
| 1B0/01-02-037-07W4/00 | 149653 | Neutral Hills |
| 1B0/01-11-037-07W4/00 | 132641 | Neutral Hills |
| 1B0/02-02-037-07W4/00 | 160219 | Neutral Hills |
| 1B0/02-11-037-07W4/00 | 133679 | Neutral Hills |
| 1B0/04-01-037-07W4/00 | 152480 | Neutral Hills |
| 1B0/04-11-037-07W4/00 | 184112 | Neutral Hills |
| 1B0/04-12-037-07W4/00 | 126350 | Neutral Hills |
| 1B0/05-11-037-07W4/00 | 150157 | Neutral Hills |
| 1B0/07-11-037-07W4/00 | 153235 | Neutral Hills |
| 1B0/08-02-037-07W4/00 | 153729 | Neutral Hills |
| 1B0/08-10-037-07W4/00 | 150448 | Neutral Hills |
| 1B0/08-11-037-07W4/00 | 132421 | Neutral Hills |
| 1B0/09-10-037-07W4/00 | 196850 | Neutral Hills |
| 1B0/10-35-036-07W4/00 | 153099 | Neutral Hills |
| 1B0/11-10-037-07W4/00 | 184075 | Neutral Hills |
| 1B0/14-10-037-07W4/00 | 154796 | Neutral Hills |
| 1B0/15-02-037-07W4/00 | 134286 | Neutral Hills |
| 1B0/15-10-037-07W4/00 | 155953 | Neutral Hills |
| 1B0/16-02-037-07W4/00 | 132642 | Neutral Hills |
| 1B2/01-02-037-07W4/00 | 159162 | Neutral Hills |
| 1B2/02-15-037-07W4/00 | 152057 | Neutral Hills |
| 1B2/02-15-037-07W4/02 | 152057 | Neutral Hills |

| 1B2/02-15-037-07W4/03 | 152057 | Neutral Hills |
|-----------------------|--------|---------------|
| 1B2/03-11-037-07W4/00 | 152570 | Neutral Hills |
| 1B2/05-11-037-07W4/00 | 196848 | Neutral Hills |
| 1B2/05-12-037-07W4/00 | 153899 | Neutral Hills |
| 1B2/14-02-037-07W4/00 | 157988 | Neutral Hills |
| 1B3/03-11-037-07W4/00 | 186935 | Neutral Hills |
| 1C0/01-02-037-07W4/00 | 150352 | Neutral Hills |
| 1C0/01-10-037-07W4/00 | 186936 | Neutral Hills |
| 1C0/05-01-037-07W4/00 | 153077 | Neutral Hills |
| 1C0/05-02-037-07W4/00 | 161341 | Neutral Hills |
| 1C0/05-10-037-07W4/00 | 184109 | Neutral Hills |
| 1C0/05-11-037-07W4/00 | 150158 | Neutral Hills |
| 1C0/05-12-037-07W4/00 | 137259 | Neutral Hills |
| 1C0/06-10-037-07W4/00 | 184076 | Neutral Hills |
| 1C0/06-11-037-07W4/00 | 154454 | Neutral Hills |
| 1C0/07-11-037-07W4/00 | 153719 | Neutral Hills |
| 1C0/08-03-037-07W4/00 | 136465 | Neutral Hills |
| 1C0/10-02-037-07W4/00 | 132260 | Neutral Hills |
| 1C0/10-35-036-07W4/00 | 154675 | Neutral Hills |
| 1C0/11-02-037-07W4/00 | 178815 | Neutral Hills |
| 1C0/13-11-037-07W4/00 | 159846 | Neutral Hills |
| 1C0/14-02-037-07W4/00 | 156290 | Neutral Hills |
| 1C2/03-15-037-07W4/00 | 147185 | Neutral Hills |
| 1D0/01-02-037-07W4/00 | 151508 | Neutral Hills |
| 1D0/01-10-037-07W4/00 | 186055 | Neutral Hills |
| 1D0/02-10-037-07W4/00 | 161343 | Neutral Hills |

| 1D0/03-10-037-07W4/02 | 186936 | Neutral Hills |
|-----------------------|--------|---------------|
| 1D0/03-11-037-07W4/00 | 152089 | Neutral Hills |
| 1D0/03-15-037-07W4/00 | 146446 | Neutral Hills |
| 1D0/04-12-037-07W4/00 | 127610 | Neutral Hills |
| 1D0/05-11-037-07W4/00 | 180984 | Neutral Hills |
| 1D0/05-12-037-07W4/00 | 126864 | Neutral Hills |
| 1D0/06-10-037-07W4/00 | 186288 | Neutral Hills |
| 1D0/06-11-037-07W4/00 | 154548 | Neutral Hills |
| 1D0/07-10-037-07W4/00 | 159444 | Neutral Hills |
| 1D0/08-10-037-07W4/00 | 150249 | Neutral Hills |
| 1D0/09-10-037-07W4/00 | 149034 | Neutral Hills |
| 1D0/09-10-037-07W4/02 | 149034 | Neutral Hills |
| 1D0/09-35-036-07W4/00 | 153100 | Neutral Hills |
| 1D0/13-10-037-07W4/00 | 151707 | Neutral Hills |
| 1D0/14-10-037-07W4/00 | 152715 | Neutral Hills |
| 1D0/15-35-036-07W4/00 | 153084 | Neutral Hills |
| 1D0/16-02-037-07W4/00 | 178817 | Neutral Hills |
| 1D2/02-10-037-07W4/00 | 181070 | Neutral Hills |
| 1D2/04-15-037-07W4/00 | 152207 | Neutral Hills |
| 1D2/08-10-037-07W4/02 | 150158 | Neutral Hills |
| 1D2/09-10-037-07W4/00 | 196851 | Neutral Hills |
| 1F1/15-02-037-07W4/00 | 125921 | Neutral Hills |
| 1F1/15-02-037-07W4/02 | 125921 | Neutral Hills |
| 100/11-10-045-07W4/02 | 200454 | Fabyan        |
| 100/07-08-045-07W4/02 | 200452 | Fabyan        |

### **Facilities**

| Licence I | Number  | Surface Lo   | ocation  | Area        |
|-----------|---------|--------------|----------|-------------|
| F22807    | 00/09-3 | 5-036-07W4   | Neutral  | Hills North |
| F27410    | 02/04-1 | 6-038-05W4   | Neutral  | Hills North |
| F5906     | 00/01-0 | 02-037-07W4  | Neutral  | Hills North |
| F5909     | 00/06-0 | 02-037-07W4  | Neutral  | Hills North |
| F5912     | 00/13-0 | 02-037-07W4  | Neutral  | Hills North |
| F5913     | 00/15-0 | 02-037-07W4  | Neutral  | Hills North |
| F5917     | 00/08-0 | 03-037-07W4  | Neutral  | Hills North |
| F5929     | 00/09-1 | 0-037-07W4   | Neutral  | Hills North |
| F5934     | 00/14-1 | 0-037-07W4   | Neutral  | Hills North |
| F5939     | 00/02-1 | 1-037-07W4   | Neutral  | Hills North |
| F5940     | 00/03-1 | 1-037-07W4   | Neutral  | Hills North |
| F5941     | 00/05-1 | 1-037-07W4   | Neutral  | Hills North |
| F5942     | 00/07-1 | 1-037-07W4   | Neutral  | Hills North |
| F5947     | 00/16-1 | 1-037-07W4   | Neutral  | Hills North |
| F5948     | 00/04-1 | 2-037-07W4   | Neutral  | Hills North |
| F5949     | 00/05-1 | 2-037-07W4   | Neutral  | Hills North |
| F5955     | 00/02-1 | 5-037-07W4   | Neutral  | Hills North |
| F5960     | 00/03-1 | 5-037-07W4   | Neutral  | Hills North |
| F5992     | 00/02-2 | 25-037-07W4  | Neutral  | Hills North |
| F5993     | 00/12-2 | 25-037-07W4  | Neutral  | Hills North |
| F22769    | 00/08   | 8-16-039-10W | /4 Silve | r Heights   |
| F39080    | 00/10   | 0-12-039-10W | /4 Silve | r Heights   |
| F7060     | 00/14   | 4-02-039-10W | /4 Silve | r Heights   |
| F7092     | 00/1    | 1-10-039-10W | /4 Silve | r Heights   |

| F7093 | 00/16-10-039-10W4 | Silver Heights |
|-------|-------------------|----------------|
| F7094 | 00/06-11-039-10W4 | Silver Heights |
| F7101 | 00/14-14-039-10W4 | Silver Heights |
| F7103 | 00/03-15-039-10W4 | Silver Heights |
| F7104 | 00/01-16-039-10W4 | Silver Heights |
| F7111 | 00/01-23-039-10W4 | Silver Heights |
| F7113 | 00/04-23-039-10W4 | Silver Heights |
| F7114 | 00/04-24-039-10W4 | Silver Heights |

### PIPELINES

| Province | Approval Number | Line Number |
|----------|-----------------|-------------|
| AB       | 50033           | 9           |
| AB       | 50033           | 8           |
| AB       | 50033           | 7           |
| AB       | 50033           | 6           |
| AB       | 50033           | 5           |
| AB       | 50033           | 4           |
| AB       | 50033           | 3           |
| AB       | 50033           | 28          |
| AB       | 50033           | 27          |
| AB       | 50033           | 26          |
| AB       | 50033           | 25          |
| AB       | 50033           | 24          |
| AB       | 50033           | 23          |
| AB       | 50033           | 22          |
| AB       | 50033           | 21          |

| AB | 50033 | 20 |
|----|-------|----|
| AB | 50033 | 2  |
| AB | 50033 | 19 |
| AB | 50033 | 18 |
| AB | 50033 | 17 |
| AB | 50033 | 16 |
| AB | 50033 | 15 |
| AB | 50033 | 14 |
| AB | 50033 | 13 |
| AB | 50033 | 12 |
| AB | 50033 | 11 |
| AB | 50033 | 10 |
| AB | 50033 | 1  |
| AB | 38133 | 1  |
| AB | 34561 | 1  |
| AB | 24852 | 1  |
| AB | 24234 | 9  |
| AB | 24234 | 28 |
| AB | 24156 | 9  |
| AB | 24156 | 8  |
| AB | 24156 | 6  |
| AB | 24156 | 5  |
| AB | 24156 | 4  |
| AB | 24156 | 36 |
| AB | 24156 | 35 |
| AB | 24156 | 34 |

| AB | 24156 | 33 |
|----|-------|----|
| AB | 24156 | 32 |
| AB | 24156 | 31 |
| AB | 24156 | 30 |
| AB | 24156 | 2  |
| AB | 24156 | 17 |
| AB | 24156 | 16 |
| AB | 24156 | 15 |
| AB | 24156 | 14 |
| AB | 24156 | 12 |
| AB | 24156 | 11 |
| AB | 24156 | 10 |
| AB | 24156 | 1  |
| AB | 24155 | 2  |
| AB | 27608 | 12 |
| AB | 27608 | 11 |
| AB | 27608 | 1  |
| AB | 26743 | 1  |
| AB | 29012 | 4  |
| AB | 27608 | 8  |
| AB | 27608 | 7  |
| AB | 27608 | 6  |
| AB | 27608 | 5  |
| AB | 27608 | 4  |
| AB | 27608 | 3  |
| AB | 27608 | 2  |
|    |       |    |

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| 27608 | 15  |
|-------|---|
| 27608 | 14  |
| 27608 | 13  |
| 62778 | 2   |
| 62778 | 1   |
| 62774 | 5   |
| 62774 | 4   |
| 62774 | 3   |
| 62774 | 2   |
| 62774 | 1   |
| 60622 | 1   |
| 58346 | 9   |
| 58346 | 8   |
| 58346 | 7   |
| 58346 | 6   |
| 58346 | 5   |
| 58346 | 4   |
| 58346 | 31  |
| 58346 | 30  |
| 58346 | 3   |
| 58346 | 29  |
| 58346 | 28  |
| 58346 | 27  |
| 58346 | 26  |
| 58346 | 25  |
| 58346 | 24  |
|       | 27608<br>27608<br>62778<br>62774<br>62774<br>62774<br>62774<br>62774<br>60622<br>58346<br>58346<br>58346<br>58346<br>58346<br>58346<br>58346<br>58346<br>58346<br>58346<br>58346<br>58346 |

| AB | 58346 | 23 |
|----|-------|----|
| AB | 58346 | 22 |
| AB | 58346 | 21 |
| AB | 58346 | 20 |
| AB | 58346 | 2  |
| AB | 58346 | 19 |
| AB | 58346 | 18 |
| AB | 58346 | 17 |
| AB | 58346 | 16 |
| AB | 58346 | 15 |
| AB | 58346 | 14 |
| AB | 58346 | 13 |
| AB | 58346 | 12 |
| AB | 58346 | 11 |
| AB | 58346 | 10 |
| AB | 58346 | 1  |
| AB | 58345 | 44 |
| AB | 58345 | 21 |
| AB | 58345 | 19 |
| AB | 58345 | 18 |
| AB | 44979 | 6  |
| AB | 44979 | 5  |
| AB | 44979 | 4  |
| AB | 44979 | 3  |
| AB | 44979 | 2  |
| AB | 44979 | 1  |
|    |       |    |

| AB | 39115 | 4  |
|----|-------|----|
| AB | 39115 | 3  |
| AB | 39115 | 2  |
| AB | 39115 | 1  |
| AB | 38107 | 2  |
| AB | 38107 | 1  |
| AB | 36572 | 86 |
| AB | 33599 | 1  |
| AB | 25416 | 17 |
| AB | 25416 | 13 |
| AB | 25416 | 11 |
| AB | 23905 | 1  |
| AB | 22859 | 9  |
| AB | 22859 | 8  |
| AB | 22859 | 7  |
| AB | 22859 | 6  |
| AB | 22859 | 5  |
| AB | 22859 | 4  |
| AB | 22859 | 3  |
| AB | 22859 | 2  |
| AB | 22859 | 16 |
| AB | 22859 | 15 |
| AB | 22859 | 14 |
| AB | 22859 | 11 |
| AB | 22859 | 10 |
| AB | 22859 | 1  |
|    |       |    |

| AB | 22819 | 1  |
|----|-------|----|
| AB | 26798 | 3  |
| AB | 26798 | 2  |
| AB | 26798 | 1  |
| AB | 26411 | 9  |
| AB | 26411 | 8  |
| AB | 26411 | 7  |
| AB | 26411 | 6  |
| AB | 26411 | 5  |
| AB | 26411 | 4  |
| AB | 26411 | 3  |
| AB | 26411 | 2  |
| AB | 26411 | 10 |
| AB | 26411 | 1  |
| AB | 58336 | 2  |
| AB | 58336 | 1  |
| AB | 61168 | 1  |
| AB | 60621 | 7  |
| AB | 60621 | 6  |
| AB | 60621 | 5  |
| AB | 60621 | 4  |
| AB | 60621 | 3  |
| AB | 60621 | 2  |
| AB | 60621 | 1  |
| AB | 59568 | 1  |
| AB | 58345 | 9  |
|    |       |    |

| AB | 58345 | 8  |
|----|-------|----|
| AB | 58345 | 7  |
| AB | 58345 | 6  |
| AB | 58345 | 51 |
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| AB | 58345 | 5  |
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| AB | 58345 | 47 |
| AB | 58345 | 46 |
| AB | 58345 | 45 |
| AB | 58345 | 43 |
| AB | 58345 | 42 |
| AB | 58345 | 41 |
| AB | 58345 | 40 |
| AB | 58345 | 4  |
| AB | 58345 | 39 |
| AB | 58345 | 38 |
| AB | 58345 | 37 |
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| AB | 58345 | 34 |
| AB | 58345 | 33 |
| AB | 58345 | 32 |
| AB | 58345 | 31 |
| AB | 58345 | 30 |

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| AB | 58345 | 3  |
|----|-------|----|
| AB | 58345 | 29 |
| AB | 58345 | 28 |
| AB | 58345 | 27 |
| AB | 58345 | 26 |
| AB | 58345 | 25 |
| AB | 58345 | 24 |
| AB | 58345 | 23 |
| AB | 58345 | 22 |
| AB | 58345 | 20 |
| AB | 58345 | 2  |
| AB | 58345 | 17 |
| AB | 58345 | 16 |
| AB | 58345 | 15 |
| AB | 58345 | 14 |
| AB | 58345 | 13 |
| AB | 58345 | 12 |
| AB | 58345 | 11 |
| AB | 58345 | 10 |
| AB | 58345 | 1  |
| AB | 58343 | 4  |
| AB | 58343 | 3  |
| AB | 58343 | 2  |
| AB | 58343 | 1  |
| AB | 58333 | 12 |
| AB | 58333 | 15 |

| AB | 58333 | 9  |
|----|-------|----|
| AB | 58333 | 48 |

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# Schedule "C"

- C-1 -

## **RIGHTS OF FIRST REFUSAL**

None.

## Schedule "D"

## **GENERAL CONVEYANCE**

## THIS GENERAL CONVEYANCE made as of this [•] day of [•], 2025.

#### **BETWEEN:**

**CLEO ENERGY CORP.**, a corporation incorporated under the laws of Alberta (hereinafter referred to as "**Vendor**")

- and -

**RISE ENERGY SPV LTD**., a corporation incorporated under the laws of Alberta (hereinafter referred to as "**Purchaser**")

WHEREAS on December 8, 2024, Vendor filed Notices of Intention to Make a Proposal (the "NOI Proposal") under the *Bankruptcy and Insolvency Act* (Canada), with the Office of the Superintendent of Bankruptcy Canada, wherein, Alvarez and Marsal Canada Inc. was appointed as the trustee under the NOI Proposal (the "Proposal Trustee");

**WHEREAS** pursuant to an order of the Honourable  $\bullet$  Justice  $\bullet$  of the Alberta Court of King's Bench dated  $\bullet$ , Vendor and the Proposal Trustee were given approval to implement a sale and investment solicitation process ("SSP") to sell some or all of the assets of Vendor;

**AND WHEREAS** Vendor wishes to sell, and Purchaser wishes to purchase, all of the interest of Vendor in and to the Assets, subject to and in accordance with the terms of the SSP and subject to and in accordance with the conditions contained herein;

**NOW THEREFORE** for the consideration provided in the Purchase Agreement and in consideration of the premises hereto and the covenants and agreements hereinafter set forth and contained, the Parties covenant and agree as follows:

## 1. Definitions

In this General Conveyance, including the recitals hereto, the definitions set forth in the Purchase Agreement are adopted herein by reference and, in addition:

"**Purchase Agreement**" means that Purchase and Sale Agreement between Vendor and Purchaser dated May 26<sup>th</sup>, 2025

## 2. Conveyance

Pursuant to and for the consideration provided for in the Purchase Agreement, Vendor hereby sells, assigns, transfers, conveys and sets over to Purchaser the entire right, title, estate and interest of Vendor in and to the Assets, to have and to hold the same absolutely, together with all benefit and advantage to be derived therefrom.

#### **3.** Subordinate Document

This General Conveyance is executed and delivered by the Parties pursuant to the Purchase Agreement and the provisions of the Purchase Agreement shall prevail in the event of a conflict between the provisions of the Purchase Agreement and the provisions of this General Conveyance.

## 4. No Merger

The covenants, representations, warranties and indemnities contained in the Purchase Agreement are incorporated herein as fully and effectively as if they were set out herein and there shall be no merger of any covenant, representation, warranty or indemnity contained in the Purchase Agreement by virtue of the execution and delivery hereof, any rule of law, equity or statute to the contrary notwithstanding.

## 5. Governing Law

This General Conveyance shall be subject to and interpreted, construed and enforced in accordance with the laws of the Province of Alberta and the laws of Canada applicable therein and shall, in every regard, be treated as a contract made in the Province of Alberta. The Parties irrevocably attorn and submit to the jurisdiction of the courts of the Province of Alberta and courts of appeal therefrom in respect of all matters arising out of this Agreement.

## 6. Enurement

This General Conveyance shall be binding upon and shall enure to the benefit of each of the Parties and their respective administrators, trustees, receivers, successors and assigns.

## 7. Further Assurances

Each Party will, from time to time and at all times hereafter, at the request of the other Party but without further consideration, do all such further acts and execute and deliver all such further documents as shall be reasonably required in order to fully perform and carry out the terms hereof.

## 8. Counterpart Execution

This Agreement may be executed in counterpart and by facsimile or other electronic means and all such executed counterparts together shall constitute one and the same agreement.

## [Signature Page Follows]

**IN WITNESS WHEREOF** the Parties have executed this General Conveyance on the date first above written.

## **CLEO ENERGY CORP.**

Per:

Name: Chris Lewis Title: Authorized Signatory RISE ENERGY SPV LTD.

Per:

Name: Dan Ardiel Title: Authorized Signatory

#### Schedule "E"

#### [VENDOR'S][PURCHASER'S] OFFICER'S CERTIFICATE

## TO: [Name of Vendor/Purchaser] [(the "Vendor")] [(the "Purchaser")]

# **RE:** Purchase and Sale Agreement dated May 26th, 2025 between Vendor and Purchaser (the "Agreement")

Unless otherwise defined herein, the definitions provided for in the Agreement are adopted in this certificate (the "Certificate").

I, [Name], [Position] of [Name of Vendor/Purchaser] [(the "Vendor")] [(the "Purchaser")] hereby certify that as of the date of this Certificate:

- 1. The undersigned is personally familiar, in [his][her] capacity as an officer of [Vendor][Purchaser], with the matters hereinafter mentioned.
- 2. Each of the covenants, representations and warranties of the [Vendor][Purchaser] contained in Article 4 of the Agreement were true and correct in all material respects when made and are true and correct in all material respects as of the Closing Date.
- 3. All obligations of [Vendor][Purchaser] contained in the Agreement to be performed prior to or at Closing have been timely performed in all material respects.
- 4. This Certificate is made for and on behalf of the [Vendor][Purchaser] and is binding upon it, and I am not incurring, and will not incur, any personal liability whatsoever with respect to it.
- 5. This Certificate is made with full knowledge that the [Vendor][Purchaser] is relying on the same for the Closing of the transactions contemplated by the Agreement.

IN WITNESS WHEREOF I have executed this Certificate this 26<sup>th</sup> day ofMay, 2025.

Rise Energy SPV Ltd

Per:

Name: Dan Ardiel Title: Authorized Signatory

#### Schedule "F"

#### APPROVAL ORDER

| COURT FILE NUMBER  | B301-163430   | Clerk's Stamp         |
|--|---|-----------------------|
| COURT  | COURT OF KING'S BENCH OF<br>ALBERTA   |                       |
| JUDICIAL CENTRE  | CALGARY   |                       |
| APPLICANT  | IN THE MATTER OF THE <i>BANKRUPTC</i><br><i>INSOLVENCY ACT</i> , RSC 1985, C. C-3, AS<br>IN THE MATTER OF THE NOTICE OF I<br>TO MAKE A PROPOSAL OF CLEO ENE   | S AMENDED<br>NTENTION |
| DOCUMENT   | APPROVAL AND VESTING ORDER  |                       |
| ADDRESS FOR SERVICE AND<br>CONTACT INFORMATION OF<br>PARTY FILING THIS<br>DOCUMENT | Gowlings WLG (Canada) LLP<br>1600, 421 – 7 <sup>th</sup> Avenue SW<br>Calgary, AB T2P 4K9<br>Attn: Sam Gabor / Tom Cumming<br>Phone: 403 298 1938<br>Fax: 403 263 9193<br>Email: sam.gabor@gowlingwlg.com<br>tom.cumming@gowlingwlg.com<br>File No. G10010664 |                       |
| <b>DATE ON WHICH ORDER WAS PRONOUNCED:</b> June 2, 2025                            |   |                       |

LOCATION WHERE ORDER WAS PRONOUNCED: \_\_\_\_\_

# NAME OF JUSTICE WHO MADE THIS ORDER: \_\_\_\_\_

**UPON THE APPLICATION** by Cleo Energy Corp. (the "**Debtor**") for an order approving the sale transaction (the "**Transaction**") contemplated by an agreement of purchase and sale (the "**Sale Agreement**") between the Debtor and **[Name of Purchaser]** (the "Purchaser") dated May **[Date]**, 2025 and appended to the Sixth Report of Alvarez & Marsal Canada Inc., in its capacity a proposal trustee of the Debtor (the "**Proposal Trustee**") dated May **[Date]**, 2025 (the

"Sixth Report"), and vesting in the Purchaser (or its nominee) the Debtor's right, title and interest in and to the assets described in the Sale Agreement (the "Purchased Assets");

AND UPON HAVING READ the Affidavit of Chris Lewis sworn May  $\blacklozenge$ , 2025, the Sixth Report and the Affidavit of Service; AND UPON HEARING the submissions of counsel for the Debtor, the Proposal Trustee and the Purchaser, no one appearing for any other person on the service list, although properly served as appears from the Affidavit of Service, filed;

#### IT IS HEREBY ORDERED AND DECLARED THAT:

#### SERVICE

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application and time for service of this application is abridged to that actually given.

#### **APPROVAL OF TRANSACTION**

2. The Transaction is hereby approved and execution of the Sale Agreement by the Debtor is hereby authorized and approved, with such minor amendments as the Debtor may deem necessary. The Debtor is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for completion of the Transaction and conveyance of the Purchased Assets to the Purchaser (or its nominee).

#### **VESTING OF PROPERTY**

3. Subject only to approval by the Alberta Energy Regulator ("Energy Regulator") of transfer of any applicable licenses, permits and approvals pursuant to section 24 of the *Oil and Gas Conservation Act* (Alberta) and section 18 of the *Pipeline Act* (Alberta) upon delivery of a Proposal Trustee's certificate to the Purchaser (or its nominee) substantially in the form set out in Schedule "A" hereto (the "Closing Certificate"), all of the Debtor's right, title and interest in and to the Purchased Assets listed in Schedule "B" hereto shall vest absolutely in the name of the Purchaser (or its nominee), free and clear of and from any and all caveats, security interests, hypothecs, pledges, mortgages, liens, trusts or deemed trusts, reservations of ownership, royalties, options, rights of pre-emption,

privileges, interests, assignments, actions, judgements, executions, levies, taxes, writs of enforcement, charges, or other claims, whether contractual, statutory, financial, monetary or otherwise, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, "Claims") including, without limiting the generality of the foregoing:

- (a) any encumbrances or charges created by the Orders of this Honourable Court dated January 6, 2025 and February 19, 2025;
- (b) any charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Alberta) or any other personal property registry system;
- (c) any liens or claims of lien under the *Builders' Lien Act* (Alberta); and
- (d) those Claims listed in Schedule "C" hereto (all of which are collectively referred to as the "**Encumbrances**", which term shall not include the permitted encumbrances, caveats, interests, easements, and restrictive covenants listed in Schedule "D" (collectively, "**Permitted Encumbrances**"))

and for greater certainty, this Court orders that all Claims including Encumbrances other than Permitted Encumbrances, affecting or relating to the Purchased Assets are hereby expunged, discharged and terminated as against the Purchased Assets

- 4. Upon delivery of the Closing Certificate, and upon filing of a certified copy of this Order, together with any applicable registration fees, all governmental authorities including those referred to below in this paragraph (collectively, "Governmental Authorities") are hereby authorized, requested and directed to accept delivery of such Closing Certificate and certified copy of this Order as though they were originals and to register such transfers, interest authorizations, discharges and discharge statements of conveyance as may be required to convey to the Purchaser or its nominee clear title to the Purchased Assets subject only to Permitted Encumbrances. Without limiting the foregoing:
  - (a) Alberta Energy ("Energy Ministry") shall and is hereby authorized, requested and directed to forthwith:
    - (i) cancel and discharge those Claims including builders' liens, security notices, assignments under section 426 (formerly section 177) of the *Bank Act* (Canada) and other Encumbrances (but excluding Permitted

Encumbrances) registered (whether before or after the date of this Order) against the estate or interest of the Debtor in and to any of the Purchased Assets located in the Province of Alberta; and

- (ii) transfer all Crown leases listed in Schedule "E" to this Order standing in the name of the Debtor, to the Purchaser (or its nominee) free and clear of all Claims including Encumbrances but excluding Permitted Encumbrances;
- (b) the Registrar of the Alberta Personal Property Registry (the "**PPR Registrar**") shall and is hereby directed to forthwith cancel and discharge any registrations at the Alberta Personal Property Registry (whether made before or after the date of this Order) claiming security interests (other than Permitted Encumbrances) in the estate or interest of the Debtor in any of the Purchased Assets which are of a kind prescribed by applicable regulations as serial-number goods.
- 5. In order to effect the transfers and discharges described above, this Court directs each of the Governmental Authorities to take such steps as are necessary to give effect to the terms of this Order and the Sale Agreement. Presentment of this Order and the Closing Certificate shall be the sole and sufficient authority for the Governmental Authorities to make and register transfers of title or interest and cancel and discharge registrations against any of the Purchased Assets of any Claims including Encumbrances but excluding Permitted Encumbrances.
- 6. No authorization, approval or other action by and no notice to or filing with any governmental authority or regulatory body exercising jurisdiction over the Purchased Assets is required for the due execution, delivery and performance by the Debtor of the Sale Agreement, other than any required approval by the Energy Regulator referenced in paragraph 3 above.
- 7. For the purposes of determining the nature and priority of Claims, net proceeds from sale of the Purchased Assets (to be held in an interest bearing trust account by the Proposal Trustee) shall stand in the place and stead of the Purchased Assets from and after delivery of the Closing Certificate and all Claims including Encumbrances (but excluding Permitted Encumbrances) shall not attach to, encumber or otherwise form a charge, security interest,

lien, or other Claim against the Purchased Assets and may be asserted against the net proceeds from sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale. Unless otherwise ordered (whether before or after the date of this Order), the Proposal Trustee shall not make any distributions to creditors of net proceeds from sale of the Purchased Assets without further order of this Court, provided that the Proposal Trustee may apply any part of such net proceeds to pay amounts owing as secured by the Administration Charge and repay any amounts the Debtor has borrowed as secured by the Interim Lender's Charge.

- 8. Except as expressly provided for in the Sale Agreement or by section 5 of the Alberta *Employment Standards Code*, the Purchaser (or its nominee) shall not, by completion of the Transaction, have liability of any kind whatsoever in respect of any Claims against the Debtor.
- 9. Upon completion of the Transaction, the Debtor and all persons who claim by, through or under the Debtor in respect of the Purchased Assets, and all persons or entities having any Claims of any kind whatsoever in respect of the Purchased Assets, save and except for persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely and forever barred, estopped and foreclosed from and permanently enjoined from pursuing, asserting or claiming any and all right, title, estate, interest, royalty, rental, equity of redemption or other Claim whatsoever in respect of or to the Purchased Assets, and to the extent that any such persons or entities remain in the possession or control of any of the Purchased Assets, or any artifacts, certificates, instruments or other indicia of title representing or evidencing any right, title, estate, or interest in and to the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee).
- 10. The Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by the Debtor, or any person claiming by, through or against the Debtor.
- Immediately upon closing of the Transaction, holders of Permitted Encumbrances shall have no claim whatsoever against the Debtor.

- 12. The Proposal Trustee is directed to file with the Court a copy of the Closing Certificate forthwith after delivery thereof to the Purchaser (or its nominee).
- 13. Pursuant to clause 7(3)(c) of the *Personal Information Protection and Electronic Documents Act* (Canada) and section 20(e) of the Alberta *Personal Information Protection Act*, the Debtor is authorized and permitted to disclose and transfer to the Purchaser (or its nominee) all human resources and payroll information in the Debtor's records pertaining to the Debtor's past and current employees. The Purchaser (or its nominee) shall maintain and protect the privacy of such information and shall be entitled to use the personal information provided to it in a manner which is in all material respects identical to the prior use (of such information) to which the Debtor was entitled.

#### **MISCELLANEOUS MATTERS**

- 14. Notwithstanding:
  - (a) the pendency of these proceedings and any declaration of insolvency made herein;
  - (b) the pendency of any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the "**BIA**"), in respect of the Debtor, and any bankruptcy order issued pursuant to any such applications;
  - (c) any assignment in bankruptcy made in respect of the Debtor; and
  - (d) the provisions of any federal or provincial statute:

the vesting of the Purchased Assets in the Purchaser (or its nominee) pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of the Debtor and shall not be void or voidable by creditors of the Debtor, nor shall it constitute nor be deemed to be a transfer at undervalue, settlement, fraudulent preference, assignment, fraudulent conveyance, or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

15. The Debtor, the Proposal Trustee, the Purchaser (or its nominee) and any other interested party, shall be at liberty to apply for further advice, assistance and direction as may be

necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.

16. This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories or in any foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist the Proposal Trustee and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such order and to provide such assistance to the Proposal Trustee, as an officer of the Court, as may be necessary or desirable to give effect to this Order or to assist the Proposal Trustee and its agents in carrying out the terms of this Order or to assist the Proposal Trustee and its agents in carrying out the terms of this Order or to assist the Proposal Trustee and its agents in carrying out the terms of this Order.

#### GENERAL

- 17. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier to the service list (the "Service List") in the proceedings. Service is deemed to be effected the next business day following transmission or delivery of this Order.
- This Order shall be posted on the Proposal Trustee's website for these proceedings at <a href="http://www.alvarezandmarsal.com/CLEO">http://www.alvarezandmarsal.com/CLEO</a>

Justice of the Court of King's Bench of Alberta

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#### Schedule "A"

#### Form of Closing Certificate

| B301-163430  | Clerk's Stamp   |
|--|---|
| COURT OF KING'S BENCH OF<br>ALBERTA  |   |
| CALGARY  |   |
| IN THE MATTER OF THE <i>BANKRUPTCY AND</i><br><i>INSOLVENCY ACT</i> , RSC 1985, C. C-3, AS AMENDED |   |
|  |   |
| CLOSING CERTIFICATE  |   |
|  |   |
|  | COURT OF KING'S BENCH OF<br>ALBERTA<br>CALGARY<br>IN THE MATTER OF THE <i>BANKRUPTCY</i><br><i>INSOLVENCY ACT</i> , RSC 1985, C. C-3, AS A<br>IN THE MATTER OF THE NOTICE OF IN<br>MAKE A PROPOSAL OF CLEO ENERGY |

#### RECITALS

- A. Cleo Energy Corp. (the "Debtor") filed a notice of intention to make a proposal under Division I of Part III of the *Bankruptcy and Insolvency Act*, RSC 1985, c. B-3, amended (the "BIA") on December 8, 2024 and Alvarez & Marsal Canada Inc. consented to act as proposal trustee of the Debtor (in such capacity, the "Proposal Trustee").
- B. Pursuant to an Order of the Court dated June 2, 2025, the Court approved the agreement of purchase and sale made as of May ◆, 2025 (the "Sale Agreement") between the Debtor and [Name of Purchaser] (the "Purchaser") and provided for the vesting in the Purchaser of the Debtor's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Proposal Trustee

to the Purchaser of a certificate confirming (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing as set out in section  $\blacklozenge$  of the Sale Agreement have been satisfied or waived by the Debtor and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Proposal Trustee.

C. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

#### THE PROPOSAL TRUSTEE CERTIFIES the following:

- The Purchaser (or its nominee) has paid and the Proposal Trustee has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
- 2. The conditions to Closing as set out in section ♦ of the Sale Agreement have been satisfied or waived by the Debtor and the Purchaser (or its nominee); and
- 3. The Transaction has been completed to the satisfaction of the Proposal Trustee.
- 4. This Certificate was delivered by the Receiver at [Time] on June [Date], 2025.

Alvarez and Marsal Canada Inc., in its capacity as Proposal Trustee of the undertakings, property and assets of Cleo Energy Corp., and not in its personal capacity.

| Per:   |  |
|--------|--|
| Name:  |  |
| Title: |  |

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# Schedule "G"

## <u>SSP</u>

Attached.