Exhibit "G" to the Affidavit of Chris Lewis Sworn before me this 26th day of May, 2025

A Notary Public in and for the Province of Alberta

Sam Gabor Barrister, Solicitor & Notary Public

PURCHASE AND SALE AGREEMENT

THIS AGREEMENT made as of the 26th day of May, 2025.

BETWEEN:

CLEO ENERGY CORP. a corporation incorporated under the laws of Alberta (hereinafter referred to as "**Vendor**")

- and -

RISE ENERGY SPV LTD., a corporation incorporated under the laws of Alberta (hereinafter referred to as "**Purchaser**")

WHEREAS on December 8, 2024, Vendor filed a Notice of Intention to Make a Proposal (the "NOI Proposal") under the *Bankruptcy and Insolvency Act* (Canada), with the Office of the Superintendent of Bankruptcy Canada, wherein, Alvarez and Marsal Canada Inc. was appointed as the trustee under the NOI Proposal (the "Proposal Trustee");

WHEREAS pursuant to an order of the Honourable Justice J.T. Neilson of the Alberta Court of King's Bench pronounced January 22, 2025, Vendor and the Proposal Trustee were given approval to implement a SSP (as defined herein) to sell some or all of the assets of Vendor;

AND WHEREAS Vendor wishes to sell, and Purchaser wishes to purchase, all of the interest of Vendor in and to the Assets, subject to and in accordance with the terms of the SSP and subject to and in accordance with the conditions of this Agreement;

AND WHEREAS Purchaser has appointed Fire Creek Resources Ltd. as its nominee to take title to the Assets;

NOW THEREFORE, THIS AGREEMENT WITNESSETH that in consideration of the premises and the mutual covenants and agreements hereinafter set forth, the Parties have agreed as follows:

ARTICLE 1 INTERPRETATION

1.1 Definitions

In this Agreement, unless the context otherwise requires:

- (a) **"Abandonment and Reclamation Obligations**" means all past, present and future obligations to:
 - (i) abandon, shut-down, close, decommission, dismantle or remove any and all Wells and Tangibles, including all structures, foundations, buildings, pipelines, equipment and other facilities located on the Lands or used or

previously used in respect of Petroleum Substances produced or previously produced from the Lands; and

(ii) restore, remediate and reclaim the surface and subsurface locations of the Wells and the Tangibles and any lands used to gain access thereto, including such obligations relating to wells, pipelines and facilities which were abandoned or decommissioned prior to the Closing Time that were located on the Lands or that were located on other lands and used in respect of Petroleum Substances produced or previously produced from the Lands, and including the remediation, restoration and reclamation of any other surface and sub-surface lands affected by any environmental damage, contamination or other environmental issues emanating from or relating to the sites for the Wells or the Tangibles;

all in accordance with generally accepted oil and gas industry practices and in compliance with all Applicable Laws;

- (b) "AER" means the Alberta Energy Regulator;
- (c) "Affiliate" means, with respect to any Person, any other Person or group of Persons acting in concert, directly or indirectly, that controls, is controlled by or is under common control with such Person. The term "control" as used in the preceding sentence means the possession, directly or indirectly, of the power to direct or cause the direction of the management or policies of a Person whether through ownership or more than fifty percent (50%) of the voting securities of such Person, by contract or otherwise;
- (d) "Applicable Law" means, in relation to any person, property or circumstance, all laws, statutes, rules, regulations, official directives and orders of Governmental Authorities (whether administrative, legislative, executive or otherwise), including judgments, orders and decrees of courts, commissions or bodies exercising similar functions, as amended, and includes the provisions and conditions of any permit, license or other governmental or regulatory authorization, that are in effect as at the relevant time and are applicable to such person, property or circumstance;
- (e) "Approval Order" means an order to be granted by the Court substantially in the form of the Court of King's Bench of Alberta's template approval and vesting order attached hereto as Schedule "F", which authorizes, approves and confirms this Agreement and the sale of the Assets by Vendor to Purchaser in accordance with the terms and conditions contained herein, and vests legal and beneficial title to the Assets in Purchaser free and clear of all encumbrances, liens, security interests or claims other than Permitted Encumbrances to the extent and as provided for in such approval and vesting order;
- (f) "Assets" means the Petroleum and Natural Gas Rights, the Tangibles and the Miscellaneous Interests, and specifically excludes all Excluded Assets;

- (g) **"Business Day**" means a day other than a Saturday, a Sunday or a statutory holiday in Calgary, Alberta;
- (h) "Closing" means the transfer of possession, legal and beneficial ownership and risks of the Assets from Vendor to Fire Creek on behalf of Purchaser, the exchange of Specific Conveyances and payment of the Purchase Price (as defined herein) by Purchaser to Vendor, and all other items and considerations required to be delivered on the Closing Date pursuant hereto;
- (i) "Closing Date" means June 6, 2025, 2025, unless otherwise agreed upon in writing by the Parties;
- (j) "Closing Place" means the office of counsel for Vendor, or such other place as may be agreed upon in writing by the Parties;
- (k) "Closing Time" means 12:00 PM (Calgary time) on the Closing Date or such other time as may be agreed upon in writing by Parties;
- (1) "**Data Room Information**" means all information provided or made available to Purchaser in hard copy or electronic form in relation to Vendor and/or the Assets, including in the virtual data room provided for in the SSP;
- (m) "Date of Filing" means December 8, 2024;
- (n) "Excluded Assets" means:
 - (i) any deposit account (including deposits held with any Governmental Authority), investment account or other account in which funds are held or invested to or for the credit or account of Vendor; and
 - (ii) agreements, documents or data referred to in Section1.1(aa)(A) and (B);
- (o) "Effective Date" means May 31, 2025;
- (p) "Environmental Liabilities" means all liabilities in respect of the environment which relate to the Assets or which arise in connection with the ownership thereof or operations pertaining thereto, including without limitation, liabilities related to or arising from:
 - (i) transportation, storage, use or disposal of toxic or hazardous substances;
 - (ii) release, spill, escape, emission, leak, discharge, migration or dispersal of toxic or hazardous substances; or
 - (iii) pollution or contamination of or damage to the environment;

including, without limitation, liabilities to compensate Third Parties for damages and Losses resulting from the items described in items (i), (ii) and (iii) above (including, without limitation, damage to property, personal injury and death) and obligations to take action to prevent or rectify damage to or otherwise protect the environment and, for purposes of this Agreement, "the environment" includes, without limitation, the air, the surface and subsurface of the earth, bodies of water (including, without limitation, rivers, streams, lakes and aquifers) and plant and animal life (including humans);

- (q) "Facilities" means Vendor's entire interest in and to all unit facilities under any unit agreement applicable to the Leased Substances and all other field facilities whether or not solely located on or under the surface of the Lands (or lands with which the Lands are pooled) and that are, or have been, used for production, gathering, treatment, compression, transportation, injection, water disposal, measurement, processing, storage or other operations respecting the Leased Substances, including any applicable battery, separator, compressor station, gathering system, pipeline, production storage facility or warehouse, including, without limitation, those field facilities specifically identified in Schedule "B";
- (r) "Fire Creek" shall have the meaning given to it in Section 12.7.
- (s) "General Conveyance" means the general conveyance set out in Schedule "D";
- (t) "Governmental Authority" means any federal, national, provincial, territorial, municipal or other government, any political subdivision thereof, and any ministry, sub-ministry, agency or sub-agency, court, board, bureau, office, or department, including any government-owned entity, having jurisdiction over a Party, the Assets or the Transaction, including the AER;
- (u) "GST" means the goods and services tax payable pursuant to the GST Legislation;
- (v) **"GST Legislation"** means Part IX of the *Excise Tax Act*, R.S.C. 1985, c. E-15, as amended, and the regulations promulgated thereunder;
- (w) "Lands" means the lands included in the White Map Areas set out in Schedule "A-1", including those lands specifically described in Schedule "A-2", and the Petroleum Substances within, upon or under such lands (subject to the restrictions and exclusions identified in Schedule "A-2" and in the Title Documents as to Petroleum Substances and geological formations);
- (x) "Leased Substances" means all Petroleum Substances, rights to or in respect of which are granted, reserved or otherwise conferred by or under the Title Documents (but only to the extent that the Title Documents pertain to the Lands);
- (y) "Licence Transfers" means, in relation to the Assets, the transfer of any permits, approvals, licences and authorizations granted by any applicable Governmental Authority;
- (z) "Losses" means all losses, costs, claims, damages, expenses and liabilities which a Party suffers, sustains, pays or incurs, including reasonable legal fees on a solicitor and his own client basis but notwithstanding the foregoing shall not include any

liability for indirect or consequential damages including business loss, loss of profit, economic loss, punitive damages or income tax liabilities;

- (aa) "**Miscellaneous Interests**" means, subject to any and all limitations and exclusions provided for in this definition, Vendor's entire interest in and to all property, assets, interests and rights pertaining to the Petroleum and Natural Gas Rights and the Tangibles (other than the Petroleum and Natural Gas Rights and the Tangibles), or either of them, but only to the extent that such property, assets, interests and rights pertain to the Petroleum and Natural Gas Rights and the Tangibles, or either of them, but only to the extent that such property, assets, interests and rights pertain to the Petroleum and Natural Gas Rights and the Tangibles, or either of them, including without limitation any and all of the following:
 - (i) all contracts and agreements relating to the Petroleum and Natural Gas Rights and the Tangibles, or either of them (including the Title Documents);
 - (ii) all subsisting rights to carry out operations relating to the Lands or the Tangibles, and without limitation, all easements and other permits, licenses and authorizations pertaining to the Tangibles;
 - (iii) rights to enter upon, use, occupy and enjoy the surface of any lands which are used or may be used to gain access to or otherwise use the Petroleum and Natural Gas Rights and the Tangibles, or either of them;
 - (iv) all records, books, documents, licences, reports and data which relate to the Petroleum and Natural Gas Rights and the Tangibles, or either of them including any of the foregoing that pertain to proprietary seismic, geological or geophysical matters; and
 - (v) the Wells, including the wellbores and any and all casing.

Unless otherwise agreed in writing by the Parties, the Miscellaneous Interests shall not include agreements, documents or data to the extent that: (A) they pertain to Vendor's proprietary technology; (B) they are owned or licensed by Third Parties with restrictions on their deliverability or disclosure by Vendor to an assignee, or (iii) they comprise Vendor's tax and financial records, and economic evaluations, which agreements, documents or data shall be Excluded Assets;

- (bb) "Officer's Certificate" means the certificate of an officer of the Purchaser or Vendor, as the context may require, set forth in Schedule "E";
- (cc) "**Outside Date**" means June 8, 2025, or such other later date as the Parties may agree to in writing (with the prior written consent of the Proposal Trustee).
- (dd) "**Party**" means a party to this Agreement (which for certainty shall not include Fire Creek);
- (ee) "Permitted Encumbrances" means:

- (i) all encumbrances, overriding royalties, net profits interests and other burdens identified in Schedule "A-2";
- (ii) any Right of First Refusal or any similar restriction applicable to any of the Assets;
- (iii) the terms and conditions of the Title Documents, including, without limitation, the requirement to pay any rentals or royalties to the grantor thereof to maintain the Title Documents in good standing and any royalty or other burden reserved to the grantor thereof or any gross royalty trusts applicable to the grantor's interest in any of the Title Documents;
- (iv) the right reserved to or vested in any grantor, Governmental Authority or other public authority by the terms of any Title Document or by Applicable Law to terminate any Title Document;
- (v) easements, right of way, servitudes or other similar rights in land, including, without in any way limiting the generality of the foregoing, rights of way and servitudes for highways, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone or cable television conduits, poles, wires or cables;
- (vi) taxes on Petroleum Substances or the income or revenue therefrom, unless specifically excluded and governmental restrictions on production rates from the Wells or on operations being conducted on the Lands or otherwise affecting the value of any of the Assets;
- (vii) agreements for the sale, processing, transmission or transportation of Petroleum Substances, which are terminable on not more than thirty (30) days' notice (without an early termination penalty or other cost);
- (viii) any obligation of Vendor to hold any portion of its interest in and to any of the Assets in trust for Third Parties;
- (ix) the right reserved to or vested in any municipality, Governmental Authority or other public authority to control or regulate any of the Assets in any manner, including any directives or notices received from any municipality, Governmental Authority or other public authority pertaining to the Assets;
- (x) liens incurred or created as security in favour of any Person with respect to the development or operation of any of the Assets, as regards Vendor's share of the costs and expenses thereof which are not due or delinquent as of the date hereof or, if then due or delinquent are being contested in good faith by Vendor;
- (xi) the reservations, limitations, provisos and conditions in any grants or transfers from the Crown of any of the Lands or interests therein, and statutory exceptions to title;

- (xii) agreements and plans relating to pooling or unitization of any of the Petroleum and Natural Gas Rights;
- (xiii) agreements respecting the operation of Wells by contract field operators;
- (xiv) provisions for penalties and forfeitures under agreements as a consequence of non-participation in operations;
- (xv) liens granted in the ordinary course of business to a public utility, municipality or Governmental Authority with respect to operations pertaining to any of the Assets; and
- (xvi) all overriding royalties or similar interests in the Lands which are not capable of being vested out by the Approval Order under Applicable Law;
- (ff) "**Person**" means any individual, corporation, limited or unlimited liability company, joint venture, partnership (limited or general), trust, trustee, executor, Governmental Authority or other entity;
- (gg) "**Petroleum and Natural Gas Rights**" means Vendor's entire interest in and to all rights to and in respect of the Leased Substances and the Title Documents (but only to the extent that the Title Documents pertain to the Lands), including, without limitation, the interests set out and described in Schedule "A-2";
- (hh) "**Petroleum Substances**" means any of crude oil, crude bitumen and products derived therefrom, synthetic crude oil, petroleum, natural gas, natural gas liquids, and any and all other substances related to any of the foregoing, whether liquid, solid or gaseous, and whether hydrocarbons or not, including without limitation, sulphur;
- (ii) "Prime Rate" means the rate of interest, expressed as a rate per annum, designated by the main branch in Calgary of the Royal Bank of Canada as the reference rate used by it to determine rates of interest charged by it on Canadian dollar commercial loans made in Canada and which is announced by such bank, from time to time, as its prime rate, provided that whenever such bank announces a change in such reference rate the "Prime Rate" shall correspondingly change effective on the date the change in such reference rate is effective;
- (jj) "**Release**" has the meaning given to it in Section 2.2(c);
- (kk) "**Representative**" means, with, respect to any Party, its Affiliates, and its and their respective directors, officers, servants, agents, advisors, employees and consultants;
- (ll) **"Rights of First Refusal**" means a preferential, pre-emptive or first purchase right that becomes operative by virtue of this Agreement or the Transaction;
- (mm) "**Rise**" has the meaning given to it in Section 2.2(c);

- (nn) "Sales Taxes" means all transfer, sales, excise, stamp, license, production, valueadded and other like taxes, assessments, charges, duties, fees, levies or other governmental charges of any kind, and includes, but is not limited to, additions by way of penalties, interest and other amounts with respect thereto, but excludes GST;
- (oo) "SSP" means the sale and solicitation process set forth in Schedule "G";
- (pp) "**Specific Conveyances**" means all conveyances, assignments, transfers, novations and other documents or instruments that are reasonably required or desirable to convey, assign and transfer the interest of Vendor in and to the Assets to Fire Creek on behalf of Purchaser and to novate Fire Creek on behalf of Purchaser in the place and stead of Vendor with respect to the Assets;
- (qq) "Tangibles" means Vendor's entire interest in and to the Facilities and any and all tangible depreciable property and assets, if any, which are located within, upon or in the vicinity of the Lands and which are used or are intended to be used to produce, process, gather, treat, measure, make marketable or inject the Leased Substances or any of them, and any real property (other than the Lands);
- (rr) "**Third Party**" means any individual or entity other than the Proposal Trustee, Vendor and Purchaser, including without limitation any partnership, corporation, trust, unincorporated organization, union, government and any department and agency thereof and any heir, executor, administrator or other legal representative of an individual;
- (ss) **"this Agreement"**, **"herein"**, **"hereto"**, **"hereof"** and similar expressions mean and refer to this Agreement;
- (tt) "**Title Documents**" means, collectively, any and all certificates of title, leases, reservations, permits, licences, assignments, trust declarations, operating agreements, royalty agreements, gross overriding royalty agreements, participation agreements, farm-in agreements, sale and purchase agreements, pooling agreements and any other documents and agreements granting, reserving or otherwise conferring rights to (i) explore for, drill for, produce, take, use or market Petroleum Substances, (ii) share in the production of Petroleum Substances, (iii) share in the proceeds from, or measured or calculated by reference to the value or quantity of, Petroleum Substances which are produced, and (iv) rights to acquire any of the rights described in items (i) to (iii) of this definition; but only if the foregoing pertain in whole or in part to Petroleum Substances within, upon or under the Lands; including, without limitation, those, if any, set out and described in Schedule "A-2";
- (uu) **"Transaction**" means the transaction for the purchase and sale of the Assets as contemplated by this Agreement;
- (vv) "Wells" means Vendor's entire interest in and to all producing, shut-in, suspended, abandoned, capped, injection and disposal wells on the Lands, including, without limitation, the wells listed in Schedule "B"; and

(ww) **"White Map Area"** means the Province of Alberta outlined in the plat attached hereto as Schedule "A-1".

1.2 Headings

The expressions "Article", "section", "subsection", "clause", "subclause", "paragraph" and "Schedule" followed by a number or letter or combination thereof mean and refer to the specified article, section, subsection, clause, subclause, paragraph and schedule of or to this Agreement.

1.3 Interpretation Not Affected by Headings

The division of this Agreement into Articles, sections, subsections, clauses, subclauses and paragraphs and the provision of headings for all or any thereof are for convenience and reference only and shall not affect the construction or interpretation of this Agreement.

1.4 Included Words

When the context reasonably permits, words suggesting the singular shall be construed as suggesting the plural and vice versa, and words suggesting gender or gender neutrality shall be construed as suggesting the masculine, feminine and neutral genders.

1.5 Schedules

There are appended to this Agreement the following schedules pertaining to the following matters:

Schedule "A-1" -	White Map Area Lands
Schedule "A-2" -	Lands and Petroleum and Natural Gas Rights
Schedule "B" -	Wells and Facilities
Schedule "C" -	Rights of First Refusal
Schedule "D" -	General Conveyance
Schedule "E" -	Form of Officer's Certificate
Schedule "F" -	Form of Approval Order
Schedule "G" -	SSP

Such schedules are incorporated herein by reference as though contained in the body hereof. Wherever any term or condition of such schedules conflicts or is at variance with any term or condition in the body of this Agreement, such term or condition in the body of this Agreement shall prevail.

1.6 Damages

All Losses in respect of which a Party has a claim pursuant to this Agreement include, without limitation, reasonable legal fees and disbursements on a solicitor and client basis.

1.7 Derivatives

Where a term is defined herein, a capitalized derivative of such term shall have a corresponding meaning unless the context otherwise requires.

1.8 Interpretation if Closing Does Not Occur

In the event that Closing does not occur, each provision of this Agreement which presumes that Purchaser has acquired the Assets hereunder shall be construed as having been contingent upon Closing having occurred.

1.9 Currency

All dollar (\$) amounts referenced in this Agreement are expressed in the lawful currency of Canada.

ARTICLE 2 PURCHASE AND SALE AND CLOSING

2.1 Purchase and Sale

Vendor hereby agrees to sell, assign, transfer, convey and set over to Purchaser, and Purchaser hereby agrees to purchase from Vendor on the Closing Date, on an "as is, where is" basis, all of the right, title, estate and interest of Vendor (whether absolute or contingent, legal or beneficial) in and to the Assets, subject to and in accordance with the terms of this Agreement.

2.2 Purchase Price

The aggregate consideration to be paid by Purchaser to Vendor for Vendor's interest in and to the Assets shall be

(**Sector**) (the "**Purchase Price**") plus applicable GST and/or Sales Taxes, minus the Deposit (as defined herein), plus or minus (as applicable) the net amount of the adjustments made pursuant to Article 7, satisfied by Purchaser as follows:

- (a) application of the Deposit (as set forth and defined in section 2.9); and
- (b) cash in the amount of (\$), payable to Vendor at Closing; and
- (c) delivery to the Vendor of an unconditional release by 1992169 Alberta Ltd. (dba Rise Capital) ("Rise") of all amounts owing by the Vendor to Rise (the "Release"), in the amount of \$ _____.

2.3 Allocation of Purchase Price

The Parties shall allocate the Purchase Price as follows:

Petroleum and Natural Gas Rights	\$	
Tangibles	\$	
Miscellaneous Interests	\$	
Total	\$	

2.4 Assumption of Abandonment and Reclamation Obligations

In determining the Purchase Price, the Parties have taken into account Purchaser's assumption of responsibility for the payment of all costs for existing or future Abandonment and Reclamation Obligations associated with the Assets, as set forth in this Agreement, and the absolute release of Vendor of all and any responsibility or liability therefor.

2.5 Closing

Closing shall take place at the Closing Place on the Closing Date if there has been satisfaction or waiver of the conditions of Closing herein contained. The transfer and assignment of the Assets from Vendor to Purchaser shall be effective as of the Closing Time. Subject to all other provisions of this Agreement, possession, risk and legal and beneficial ownership of Vendor's interest in and to the Assets shall pass from Vendor to Purchaser on the Closing Date.

- (a) On the Closing Date, Vendor shall deliver to Purchaser:
 - (i) the General Conveyance in the form attached as Schedule "D", duly executed by Vendor;
 - (ii) the Officer's Certificate substantially in the form attached as Schedule "E", duly executed by Vendor; and
 - (iii) a receipt for the Purchase Price as adjusted herein plus applicable GST and/or Sales Taxes;
 - (iv) the tax elections as contemplated by this Agreement, duly executed by Vendor; and
 - (v) a certified copy of the Approval Order.
- (b) On the Closing Date, Purchaser shall deliver to the Proposal Trustee:
 - (i) the cash portion of the Purchase Price, as adjusted herein plus applicable GST and/or Sales Taxes;
 - (ii) the Release;

- (iii) the tax elections as contemplated by this Agreement, duly executed by Purchaser;
- (iv) the General Conveyance in the form attached as Schedule "D", duly executed by Fire Creek on behalf of Purchaser; and
- (v) the Officer's Certificate substantially in the form attached as Schedule "E", duly executed by Purchaser.

2.6 Specific Conveyances

The Parties shall cooperate in the preparation of the Specific Conveyances. At a reasonable time prior to Closing, Purchaser shall use reasonable efforts to prepare and provide for Vendor's review all Specific Conveyances at Purchaser's own cost and expense. The Parties shall execute such Specific Conveyances at Closing. None of the Specific Conveyances shall confer or impose upon either Party any greater right or obligation than as contemplated in this Agreement. Promptly after Closing, Purchaser shall register and/or distribute (as applicable) all such Specific Conveyances and shall bear all costs incurred therewith and in preparing and registering any further assurances required to convey the Assets to Fire Creek (as nominee).

2.7 Title Documents and Miscellaneous Interests

As soon as practicable following Closing, Vendor shall deliver to Purchaser such original copies of the Title Documents and any other agreements and documents to which the Assets are subject and such original copies of contracts, agreements, records, books, documents, licenses, reports and data comprising Miscellaneous Interests which are now in the possession of Vendor or of which Vendor gains possession of prior to Closing.

2.8 Form of Payment

All payments to be made pursuant to this Agreement shall be in Canadian funds. All payments to be made pursuant to this Agreement shall be made by certified cheque, bank draft or wire transfer.

2.9 Deposit

The Parties acknowledge that a deposit in the amount of

(\$2000), representing fifteen percent (15%) of the cash portion of the Purchase Price, has been provided by Purchaser to the Proposal Trustee concurrent with the execution of this Agreement, to be held in trust in by the Proposal Trustee and released only in accordance with the provisions of this section 2.9 and the SSP (the "**Deposit**").

The Deposit shall be held in trust by the Proposal Trustee until one of the following events occur:

(a) if Closing occurs, the Deposit shall be paid to Vendor at Closing for its own account absolutely and be applied as partial payment of the Purchase Price;

- (b) if Closing does not occur due to a breach of this Agreement by Purchaser or by failure of Purchaser to fulfill the conditions set forth in section 3.4, the Deposit shall be forfeited to Vendor for the account of Vendor absolutely; and
- (c) if Closing does not occur due to any other reason than as addressed by section 2.9(b), the Deposit shall be paid to Purchaser for the account of Purchaser absolutely.

2.10 Damages

The Parties agree that the amount of the Deposit constitutes their genuine estimate of all damages that will be suffered by Vendor as a result of Closing not occurring and that Vendor's retention thereof shall constitute liquidated damages to, and be the sole remedy of, Vendor as a result of Closing not occurring.

2.11 Taxes

(a) <u>Joint Election</u>

The Parties agree to make a joint successor election under section 66.7 of the *Income Tax Act* (Canada) (the "Tax Act") in respect of all of the cumulative resource tax accounts of Vendor to the extent permitted thereunder. Purchaser, acting reasonably, shall prepare, and each Party agrees to execute and file, such elections in the form and within the time periods prescribed or specified under the Tax Act so as to transfer such cumulative resources tax pools from Vendor to Purchaser to the maximum extent permitted under the Tax Act.

(b) <u>GST</u>

Each of Purchaser and Vendor is a registrant for GST purposes and will continue to be a registrant at the Closing Date in accordance with the provisions of the GST Legislation. Their respective GST registration numbers are:

Vendor 76625 0922 RT0001

Purchaser 79526 5834 RT0001

The Parties agree to make an election under subsection 167(1) of the GST Legislation in respect of the GST payable as a result of the Transaction. Purchaser, acting reasonably, shall prepare, and each Party agrees to execute and file, such elections in the form and within the time periods prescribed or specified under Applicable Law. Purchaser shall be responsible for the payment of any amount of GST payable in respect of its purchase of the Assets pursuant hereto and any interest and penalties payable in respect of such additional GST and shall indemnify and save harmless Vendor in respect thereof.

(c) <u>Sales Taxes Generally</u>

The Parties acknowledge that the Purchase Price is exclusive of all Sales Taxes. Purchaser shall be solely responsible for all Sales Taxes which may be imposed by any Governmental Authority and which pertain to Purchaser's acquisition of the Assets or to the registration of any Specific Conveyances necessitated hereby. Except where Vendor is required under Applicable Law to collect or pay such Sales Taxes, Purchaser shall pay such Sales Taxes directly to the appropriate Governmental Authority within the required time period and shall file all necessary documentation with respect to such Sales Taxes when due. Vendor will do and cause to be done such things as are reasonably requested to enable Purchaser to comply with such obligation in a timely manner. If Vendor is required under Applicable Law to pay any such Sales Taxes, Purchaser shall promptly reimburse Vendor the full amount of such Sales Taxes upon delivery to Purchaser of copies of receipts showing payment of such Sales Taxes. Purchaser shall be responsible for the payment of any amount of Sales Taxes payable in respect of its purchase of the Assets pursuant hereto and any interest and penalties payable in respect thereto and shall indemnify and save harmless Vendor in respect thereof.

(d) Additional Elections

The Parties agree to make such other elections (including, without limitation, with respect to GST or Sales Tax) as prudent and available to minimize taxes payable as a result of the Transaction. Purchaser, acting reasonably, shall prepare, and each Party agrees to execute and file, such elections in the form and within the time periods prescribed or specified under Applicable Law.

2.12 Whitemap Area and Schedules

- (a) The Parties acknowledge that although Vendor has prepared, and Purchaser has reviewed, the Schedules attached hereto diligently and with good faith, they recognize that there may be unintended omissions or misdescriptions. As such, the Parties acknowledge and agree that it is their intention that, in addition to those Assets included and specified in the Schedules hereto, the Assets shall include the entire interest which Vendor or any of its Affiliates owns in and to all Petroleum and Natural Gas Rights and Tangibles, and the Miscellaneous Interests relating thereto (as those terms are defined herein), which fall within the White Map Area, and such additional unscheduled Assets, if any, being the "**Unscheduled Assets**", and that the Purchase Price includes consideration for such Unscheduled Assets.
- (b) To the extent that any Unscheduled Assets are identified by either Party after the Closing Time, the Parties shall use all reasonable efforts to replace the affected Schedules attached hereto with corrected Schedules, which corrected Schedules shall be deemed to be the applicable Schedules as of the date hereof, and to take such additional steps as are necessary to specifically convey Vendor's interest in such Unscheduled Assets to Purchaser.

ARTICLE 3 CONDITIONS OF CLOSING

3.1 Required Consents

It is the sole responsibility of Purchaser to obtain, at Purchaser's sole cost and expense, any consents to such transfer and any further documents or assurances which are necessary or desirable in the circumstances, including by applicable Governmental Authorities. It shall be the sole obligation of Purchaser, at Purchaser's sole cost and expense, to provide any and all financial assurances required by Governmental Authorities to permit the transfer to Purchaser, and registration of Purchaser as owner and/or operator, of any of the Assets including, but not limited to, the Facilities and the Wells. The Parties acknowledge that the acquisition of such consents shall not be a condition precedent to Closing.

3.2 Mutual Conditions

The obligation of Purchaser to purchase Vendor's interest in and to the Assets, and of Vendor to sell its interest in and to the Assets to Purchaser, is subject to the following conditions precedent:

- (a) Vendor obtaining the Approval Order;
- (b) there shall not have been instituted any legal proceedings to obtain, and no court or Governmental Authority of competent jurisdiction shall have issued, promulgated, enforced or entered any judgment, decree, injunction or other order, whether temporary, preliminary or permanent, that restrains, enjoins or otherwise prohibits consummation of the Transaction (other than the Approval Order), or if any such legal proceedings have been instituted, they shall have been withdrawn, settled or dismissed by final order of a court of competent jurisdiction.

Unless otherwise agreed to by the Parties, if the conditions contained in this section 3.2 have not been performed or satisfied on or before the Outside Date, this Agreement and the obligations of Vendor and Purchaser under this Agreement shall automatically terminate without any further action on the part of either Vendor or Purchaser.

3.3 Purchaser's Conditions

The obligation of Purchaser to purchase Vendor's interest in and to the Assets is subject to the following conditions precedent, which are inserted herein and made part hereof for the exclusive benefit of Purchaser and may be waived by Purchaser:

- (a) the representations and warranties of Vendor herein contained shall be true in all material respects when made and as of the Closing Date;
- (b) all obligations of Vendor contained in this Agreement to be performed prior to or at Closing shall have been timely performed in all material respects; and

(c) the Purchaser shall have received from the Vendor the deliverables set out in section 2.5(a).

If any one or more of the foregoing conditions precedent has or have not been satisfied, complied with, or waived by Purchaser, at or before the Closing Date, Purchaser may terminate this Agreement by written notice to Vendor. If Purchaser terminates this Agreement, Vendor and Purchaser shall be released and discharged from all obligations hereunder except as provided in sections 2.9 and 12.14.

3.4 Vendor's Conditions

The obligation of Vendor to sell its interest in and to the Assets to Purchaser is subject to the following conditions precedent, which are inserted herein and made part hereof for the exclusive benefit of Vendor and may be waived by Vendor:

- (a) the representations and warranties of Purchaser herein contained shall be true in all material respects when made and as of the Closing Date;
- (b) all obligations of Purchaser contained in this Agreement to be performed prior to or at Closing shall have been timely performed in all material respects; and
- (c) all amounts to be paid by Purchaser to Vendor at Closing, including, without limitation, the Purchase Price, shall have been paid to Vendor in the form stipulated in this Agreement; and
- (d) the Proposal Trustee shall have received from the Purchaser the deliverables set out in section 2.5(b).

If any one or more of the foregoing conditions precedent has or have not been satisfied, complied with, or waived by Vendor, at or before the Closing Date, Vendor may terminate this Agreement by written notice to Purchaser. If Vendor terminates this Agreement, Vendor and Purchaser shall be released and discharged from all obligations hereunder except as provided in sections 2.9 and 12.14.

3.5 Efforts to Fulfil Conditions Precedent

Purchaser and Vendor shall proceed diligently and in good faith and use all reasonable efforts to satisfy and comply with and assist in the satisfaction and compliance with the foregoing conditions precedent.

3.6 Compliance with SSP

The Parties each agree to comply with the SSP.

ARTICLE 4 REPRESENTATIONS AND WARRANTIES

4.1 **Representations and Warranties of Vendor**

Vendor makes only the following representations to Purchaser, no claim in respect of which shall be made or be enforceable by Purchaser unless written notice of such claim, with reasonable particulars, is given by Purchaser to Vendor within a period of six (6) months following the Closing Date:

- (a) the SSP has been validly approved by the Court; and
- (b) subject to obtaining the Approval Order, Vendor has the right to enter into this Agreement and to complete the Transaction.

4.2 **Representations and Warranties of Purchaser**

Purchaser makes the following representations and warranties to Vendor, no claim in respect of which shall be made or be enforceable by Vendor unless written notice of such claim, with reasonable particulars, is given by Vendor to Purchaser within a period of six (6) months following the Closing Date:

- (a) Purchaser is a corporation duly organized, validly existing and is authorized to carry on business in the provinces in which the Lands are located;
- (b) Purchaser has good right, full power and absolute authority to purchase and acquire the interest of Vendor in and to the Assets according to the true intent and meaning of this Agreement;
- (c) except for obtaining the Approval Order, the execution, delivery and performance of this Agreement has been duly and validly authorized by any and all requisite corporate, shareholders', directors' or equivalent actions on the part of Purchaser and will not result in any violation of, be in conflict with, or constitute a default under, any articles, charter, bylaw or other governing document to which Purchaser is bound;
- (d) the execution, delivery and performance of this Agreement will not result in any violation of, be in conflict with, or constitute a default under, any term or provision of any agreement or document to which Purchaser is party or by which Purchaser is bound, nor under any judgement, decree, order, statute, regulation, rule or license applicable to Purchaser;
- (e) provided the Approval Order is obtained, this Agreement and any other agreements delivered in connection herewith constitute valid and binding obligations of Purchaser enforceable against Purchaser in accordance with their terms;
- (f) no authorization or approval or other action by, and no notice to or filing with, any Governmental Authority or regulatory body exercising jurisdiction over the Assets

is required for the due execution, delivery and performance by Purchaser of this Agreement, other than authorizations, approvals or exemptions from requirement therefor previously obtained and currently in force or to be obtained prior to or after Closing;

- (g) Subject to Section 12.7, Purchaser has a subsisting business associate (BA) code issued through Petrinex and has general eligibility to acquire and hold licenses or approvals for wells, facilities and pipelines under Applicable Laws administered by the AER and other applicable Governmental Authorities;
- Purchaser has adequate funds available in an aggregate amount sufficient to pay:
 (i) all amounts required to be paid by Purchaser under this Agreement; and (ii) all expenses which have been or will be incurred by Purchaser in connection with this Agreement and the Transaction;
- Purchaser has not incurred any obligation or liability, contingent or otherwise, for brokers' or finders' fees in respect of this Agreement or the Transaction for which Vendor shall have any obligation or liability;
- (j) Purchaser is not a non-resident of Canada within the Income Tax Act (Canada); and
- (k) Purchaser is not a non-Canadian person for the purposes of the *Investment Canada Act*.

4.3 Limitation of Representations by Vendor

- (a) Subject to section 4.1, Vendor expressly negates any representations or warranties, whether written or verbal, made by Vendor or its Representatives and in particular, without limiting the generality of the foregoing, Vendor disclaims all liability and responsibility for any such representation, warranty, statement or information made or communicated, whether verbal or in writing, to Purchaser or any of its Representatives. Vendor's interest in and to the Assets shall be purchased on a strictly "as is, where is" basis and there are no collateral agreements, conditions, representations or warranties of any nature whatsoever made by Vendor, express or implied, arising under Applicable Law or otherwise, with respect to the Assets and in particular, without limiting the generality of the foregoing, there are no collateral agreements, conditions, representations or warranties or warranties made by Vendor, express or implied, arising at law, by statute, in equity or otherwise with respect to:
 - (i) any engineering, geological or other interpretation, descriptive or economic evaluations respecting the Assets;
 - (ii) to inspect or count, or provide any inspection or counting, of the Assets or Lands;
 - (iii) the quality, quantity or recoverability of Petroleum Substances within or under the Lands or any lands pooled or unitized therewith;

- (iv) any estimates of the value of the Assets or the revenues or cash flows from future production from the Lands;
- (v) the rates of production of Petroleum Substances from the Lands;
- (vi) the quality, condition, fitness or merchantability of any tangible depreciable equipment or property interests which comprise the Assets (including the Tangibles);
- (vii) the accuracy or completeness of the Teaser (as defined in the SSP), Data Room Information or any other data or information supplied by Vendor or any of its Representatives in connection with the Assets;
- (viii) the suitability of the Assets for any purpose;
- (ix) any consents and any further documents or assurances which are necessary or desirable;
- (x) compliance with Applicable Laws; or
- (xi) the title and interest of Vendor in and to the Assets.
- (b) Without restricting the generality of the foregoing, Purchaser acknowledges that it has made its own independent investigation, analysis, evaluation and inspection of Vendor's interests in the Assets and the state and condition thereof and that it is satisfied with, and has relied solely on, such investigation, analysis, evaluation and inspection as to its assessment of the condition, quantum and value of the Assets.
- (c) Except with respect to the representations and warranties in section 4.1 or in the event of fraud, Purchaser forever releases and discharges Vendor and its Representatives from any claims and all liability to Purchaser or Purchaser's assigns and successors, as a result of the use or reliance upon advice, information or materials pertaining to the Assets which was delivered or made available to Purchaser by Vendor or its Representatives prior to or pursuant to this Agreement, including, without limitation, any evaluations, projections, reports and interpretive or non-factual materials prepared by or for Vendor, or otherwise in Vendor's possession.

ARTICLE 5 INDEMNITIES FOR REPRESENTATIONS AND WARRANTIES

5.1 Vendor's Indemnities for Representations and Warranties

Vendor shall be liable to Purchaser for and shall, in addition, indemnify Purchaser from and against, all Losses suffered, sustained, paid or incurred by Purchaser which would not have been suffered, sustained, paid or incurred had all of the representations and warranties contained in section 4.1 been accurate and truthful; provided, that nothing in this section 5.1 shall be construed so as to cause Vendor to be liable to or indemnify Purchaser in connection with any representation or warranty contained in section 4.1 if and to the extent that Purchaser did not rely upon such representation or warranty.

5.2 Purchaser's Indemnities for Representations and Warranties

Purchaser shall be liable to Vendor for and shall, in addition, indemnify Vendor from and against, all Losses suffered, sustained, paid or incurred by Vendor which would not have been suffered, sustained, paid or incurred had all of the representations and warranties contained in section 4.2 been accurate and truthful; provided, that nothing in this section 5.2 shall be construed so as to cause Purchaser to be liable to or indemnify Vendor in connection with any representation or warranty contained in section 4.2 if and to the extent that Vendor did not rely upon such representation or warranty.

5.3 Survival of Representations and Warranties

Each Party acknowledges that the other may rely on the representations and warranties made by such Party pursuant to section 4.1 or 4.2, as the case may be. The representations and warranties in sections 4.1 and 4.2 shall be true as of the date hereof and on the Closing Date, and such representations and warranties shall continue in full force and effect and shall survive the Closing Date for a period of six (6) months, for the benefit of the Party to which such representations and warranties were made. In the absence of fraud, however, no claim or action shall be commenced with respect to a breach of any such representation and warranty, unless, within such period, written notice specifying such breach in reasonable detail has been provided to the Party which made such representation or warranty.

ARTICLE 6 INDEMNITIES

6.1 **Post-Closing Date Indemnity**

Provided that Closing has occurred, Purchaser shall:

- (a) be solely liable and responsible for any and all Losses which Vendor may suffer, sustain, pay or incur; and
- (b) indemnify, release and save harmless Vendor and its Representatives from any and all Losses, actions, proceedings and demands, whatsoever which may be brought against or suffered by Vendor or which it may sustain, pay or incur,

as a result of any matter or thing resulting from, attributable to or connected with the Assets and arising or accruing after the Closing Date.

6.2 Environmental Matters and Abandonment and Reclamation Obligations

Purchaser acknowledges that, insofar as the environmental condition of the Assets is concerned, it will acquire the Assets pursuant hereto on an "as is, where is" basis. Purchaser acknowledges that it is familiar with the condition of the Assets, including the past and present use of the Lands and the Tangibles, that Vendor has provided Purchaser with a reasonable opportunity to inspect the Assets at the sole cost, risk and expense of Purchaser (insofar as Vendor could reasonably provide such access) and that Purchaser is not relying upon any representation or warranty of Vendor as to the environmental condition of the Assets, Environmental Liabilities or Abandonment and Reclamation Obligations. Provided that Closing has occurred, Purchaser shall:

- (a) be solely liable and responsible for any and all Losses which Vendor may suffer, sustain, pay or incur; and
- (b) indemnify, release and save harmless Vendor from any and all Losses, actions, proceedings and demands, whatsoever which may be brought against or suffered by Vendor or which it may sustain, pay or incur,

as a result of any matter or thing arising out of, resulting from, attributable to or connected with any Environmental Liabilities or any Abandonment and Reclamation Obligations. Once Closing has occurred, Purchaser shall be solely responsible for all Environmental Liabilities and all Abandonment and Reclamation Obligations as between Vendor and Purchaser (including, without limitation, whether occurring or accruing prior to, on or after the Closing Date), and hereby releases Vendor from any claims Purchaser may have against Vendor with respect to all such liabilities and responsibilities. Without restricting the generality of the foregoing, Purchaser shall be responsible for all Environmental Liabilities and Abandonment and Reclamation Obligations (including, without limitation, whether occurring or accruing prior to, on or after the Closing Date) in respect of all Wells and Facilities.

6.3 Third Party Claims

The following procedures shall be applicable to any claim by a Party (the "**Indemnitee**") for indemnification pursuant to this Agreement from another Party (the "**Indemnitor**") in respect of any Losses in relation to a Third Party (a "**Third Party Claim**"):

- (a) upon the Third Party Claim being made against or commenced against the Indemnitee, the Indemnitee shall within ten (10) Business Days of notice thereof provide written notice thereof to the Indemnitor. The notice shall describe the Third Party Claim in reasonable detail and indicate the estimated amount, if practicable, of the indemnifiable Losses that have been or may be sustained by the Indemnitee in respect thereof. If the Indemnitee does not provide notice to the Indemnitor within such ten (10) Business Day period, then such failure shall only lessen or limit the Indemnitee's rights to indemnity hereunder to the extent that the defence of the Third Party Claim was prejudiced by such lack of timely notice;
- (b) if the Indemnitor acknowledges to the Indemnitee in writing that the Indemnitor is responsible to indemnify the Indemnitee in respect of the Third Party Claim pursuant hereto, the Indemnitor shall have the right to do either or both of the following:
 - (i) assume carriage of the defence of the Third Party Claim using legal counsel of its choice and at its sole cost; and/or

- (ii) settle the Third Party Claim, provided the Indemnitor pays the full monetary amount of the settlement and the settlement does not impose any restrictions or obligations on the Indemnitee;
- (c) each Party shall co-operate with the other Party in the defence of the Third Party Claim, including making available to the other Party and its Representatives whose assistance, testimony or presence is of material assistance in evaluating and defending the Third Party Claim;
- (d) the Indemnitee shall not enter into any settlement, consent order or other compromise with respect to the Third Party Claim without the prior written consent of the Indemnitor (which consent shall not be unreasonably withheld or delayed), unless the Indemnitee waives its rights to indemnification in respect of the Third Party Claim;
- (e) upon payment of the Third Party Claim, the Indemnitor shall be subrogated to all claims the Indemnitee may have relating thereto. The Indemnitee shall give such further assurances and co-operate with the Indemnitor to permit the Indemnitor to pursue such subrogated claims as reasonably requested by it; and
- (f) if the Indemnitor has paid an amount pursuant to the indemnification obligations herein and the Indemnitee shall subsequently be reimbursed from any source in respect of the Third Party Claim from any Third Party, the Indemnitee shall promptly pay the amount of the reimbursement (including interest actually received) to the Indemnitor, net of taxes required to be paid by the Indemnitee as a result of any such receipt.

ARTICLE 7 ADJUSTMENTS

7.1 Costs and Revenues to be Apportioned

- (a) Subject to paragraph 7.1(b) below and except as otherwise provided in this Agreement, all costs and expenses relating to the Assets (including, without limitation, maintenance, development, capital and operating costs) and all revenues relating to the Assets (including, without limitation, proceeds from the sale of production and fees from processing, treating or transporting Petroleum Substances on behalf of Third Parties) shall be apportioned as of the Effective Date between Vendor and Purchaser on an accrual basis in accordance with generally accepted accounting principles, provided that:
 - advances made by Vendor in respect of the costs of operations on Lands or lands pooled or unitized therewith or facilities interests included in the Assets which have not been applied to the payment of costs prior to the Closing Date and stand to the credit of Vendor will be transferred to Purchaser and an adjustment will be made in favour of Vendor equal to the amount of the advance transferred;

- (ii) deposits made by Vendor relative to operations on the Lands shall be returned to Vendor, including security deposits posted with the AER or any other Governmental Authority;
- (iii) costs and expenses of work done, services provided and goods supplied shall be deemed to accrue for the purposes of this Article when the work is done or the goods or services are provided, regardless of when such costs and expenses become payable;
- (iv) no adjustments shall be made in respect of Vendor's income taxes;
- (v) revenues from the sale of Petroleum Substances will be deemed to accrue when the Petroleum Substances are produced;
- (vi) all rentals and similar payments in respect of the Leased Substances or surface rights comprised in the Assets and all taxes (other than income taxes) levied with respect to the Assets or operations in respect thereof shall be apportioned between Vendor and Purchaser on a per diem basis as of the Closing Date; and
- (vii) any and all unpaid rentals and royalties which accrue to the Assets and are not a corporate debt (including without limitation, unpaid surface lease rentals, mineral lease rentals, Crown royalties and municipal taxes for surface sites) which are identified by Purchaser prior to the preparation of the interim accounting statement shall be credited to Purchaser.
- (b) Petroleum Substances which were produced, but not sold, as of the Closing Date shall be retained by Vendor and Vendor shall be responsible for all royalties or other encumbrances thereon and all processing, treating and transportation expenses pertaining thereto. Petroleum Substances will be deemed to be sold on a first in, first out basis.

7.2 Adjustments to Account

(a) An interim accounting of the adjustments pursuant to section 7.1 shall be made at Closing, based on Vendor's and Purchaser's good faith estimate of the costs and expenses paid by Vendor prior to Closing and the revenues received by Vendor prior to Closing. Vendor and Purchaser shall cooperate in preparing such interim accounting and Vendor shall provide a statement setting forth the adjustments to be made at Closing not later than three (3) Business Days prior to Closing and shall assist Purchaser in verifying the amounts set forth in such statement. A final accounting of the adjustments pursuant to section 7.1 shall be conducted within thirty (30) days following the Closing Date, and no further or other adjustments whatsoever will be made thereafter. All adjustments after Closing shall be settled by payment by the Party required to make payment to the other Party hereunder within fifteen (15) Business Days of being notified of the determination of the amount owing.

- (b) Vendor and its Representatives shall not be liable to make any adjustment in favour of, or make any payment to, Purchaser pursuant hereto in respect of any liability which relates to the period which arose prior to the Date of Filing and which will not constitute a liability to Purchaser.
- (c) All adjustments provided for in this Article shall be adjustments to the Purchase Price. An adjustment payable by a Party after Closing pursuant to this section 7.2 which is not paid within fifteen (15) Business Days of a written request for payment from the other Party, shall bear interest at the Prime Rate plus three percent (3%) per annum payable by the paying Party to the other Party from the end of such fifteen (15) Business Day period until the adjustment is paid.

ARTICLE 8 MAINTENANCE OF ASSETS

8.1 Maintenance of Assets

From the date hereof until the Closing Date, Vendor shall, to the extent that the nature of its interest permits, and subject to the Title Documents and any other agreements and documents to which the Assets are subject:

- (a) maintain the Assets in a proper and prudent manner in material compliance with all Applicable Laws and directions of Governmental Authorities; and
- (b) pay or cause to be paid all costs and expenses relating to the Assets which become due from the date hereof to the Closing Date.

8.2 Consent of Purchaser

Notwithstanding section 8.1, Vendor shall not from the date hereof to the Closing Date, without the written consent of Purchaser, which consent shall not be unreasonably withheld by Purchaser and which, if provided, shall be provided in a timely manner:

- (a) make any commitment or propose, initiate or authorize any capital expenditure with respect to the Assets of which Vendor's share is in excess of \$25,000.00, except in case of an emergency or in respect of amounts which Vendor may be committed to expend or be deemed to authorize for expenditure without its consent; provided, however, that should Purchaser withhold its consent or fail to provide its consent in a timely manner and a reduction in the value of the Assets results, there shall be no abatement or reduction in the Purchase Price;
- (b) surrender or abandon any of the Assets, unless an expenditure of money is required to avoid the surrender or abandonment and Purchaser does not provide same in a timely fashion, in which event the Assets in question shall be surrendered or abandoned without abatement or reduction in the Purchase Price;
- (c) amend or terminate any Title Document or enter into any new agreement or commitment relating to the Assets; or

(d) sell, encumber or otherwise dispose of any of the Assets or any part or portion thereof excepting sales of the Leased Substances in the normal course of business.

8.3 **Proposed Actions**

If Vendor receives notice of a proposed operation or the exercise of any right or option respecting the Assets in circumstances in which such operation or the exercise of such right or option would result in Purchaser incurring an obligation pursuant to section 8.2, the following shall apply to such operation or the exercise of such right or option (hereinafter referred to as the "**Proposal**"):

- (a) Vendor shall promptly give Purchaser notice of the Proposal, describing the particulars in reasonable detail;
- (b) Purchaser shall, not later than forty-eight (48) hours prior to the time Vendor is required to make its election with respect to the Proposal, advise Vendor, by notice, whether Purchaser wishes Vendor to exercise Vendor's rights with respect to the Proposal on Purchaser's behalf, provided that Purchaser's failure to make such election within such period shall be deemed to be Purchaser's election to participate in the Proposal;
- (c) Vendor shall make the election authorized (or deemed to be authorized) by Purchaser with respect to the Proposal within the period during which Vendor may respond to the Proposal; and
- (d) Purchaser's election (including, its deemed election) to not participate in any Proposal required to preserve the existence of any of the Assets shall not entitle Purchaser to any reduction of the Purchase Price if Vendor's interest therein is terminated as a result of such election, and such termination shall not constitute a failure of Vendor's representations and warranties pertaining to such Assets, notwithstanding section 5.3.

8.4 **Post-Closing Transition**

Following Closing and to the extent to which Purchaser must be novated into operating agreements and other agreements or documents to which the Assets are subject, until the novation has been effected:

- (a) Vendor shall not initiate any operation with respect to the Assets, except upon receiving Purchaser's written instructions, or if Vendor reasonably determines that such operation is required for the protection of life or property, in which case Vendor may take such actions as it reasonably determines are required, without Purchaser's written instructions, and shall promptly notify Purchaser of such intention or actions and of Vendor's estimate of the costs and expenses therewith associated;
- (b) Vendor shall forthwith deliver to Purchaser all revenues, proceeds and other benefits received by Vendor with respect to the Assets, provided that Vendor shall

not be permitted to deduct from such revenues, proceeds and other benefits, any other costs and expenses which it incurs as a result of such delivery to Purchaser;

- (c) Vendor shall, in a timely manner, deliver to Purchaser all Third Party notices and communications, including authorizations for expenditures and mail ballots and all notices and communications received in respect of the Assets or events and occurrences affecting the Assets, and Vendor shall respond to such notices pursuant to Purchaser's written instructions, if received on a timely basis, provided that Vendor may refuse to follow any instructions which it reasonably believes to be unlawful, unethical or in conflict with any applicable agreement or contract, and provided that nothing shall preclude Vendor from taking such actions as Vendor reasonably determines are necessary for the protection of life or property, or as are required by all Applicable Laws, rules, regulations, orders and directions of Governmental Authorities and other competent authorities; and
- (d) Vendor shall, in a timely manner, deliver to Third Parties all such notices and communications which Purchaser may reasonably request and all such monies and other items as Purchaser may reasonably provide in respect of the Assets, provided that Vendor may (but shall not be obligated to) refuse to follow instructions which it reasonably believes to be unlawful, unethical or in conflict with any applicable agreement or contract.

8.5 Licence Transfers

- (a) To the extent applicable, within two (2) Business Days following Closing, Vendor shall prepare and, where applicable, electronically submit, an application to the applicable Governmental Authorities for Licence Transfers and Purchaser or its nominee shall, where applicable, electronically ratify and sign such application.
- (b) If a Governmental Authority denies a Licence Transfer because of misdescription or other minor deficiencies in the application, Vendor shall, within two (2) Business Days of such denial, correct the application and amend and re-submit the application for the Licence Transfer and Purchaser or its nominee shall, where applicable, electronically ratify and sign such application.
- (c) If, for any reason, a Governmental Authority requires a Party or its nominee to make a deposit or furnish any other form of security to approve a Licence Transfer, Purchaser shall make such deposit or furnish such other form of security as is required.

8.6 Vendor Deemed Purchaser's Agent

(a) Insofar as Vendor maintains the Assets and takes actions in relation thereto on Purchaser's behalf pursuant to this Article 8, Vendor shall be deemed to have been Purchaser's agent hereunder. Purchaser ratifies all actions taken by Vendor or refrained from being taken by Vendor pursuant to this Article 8 in such capacity during such period, with the intention that all such actions shall be deemed to be Purchaser's actions.

- (b) Insofar as Vendor participates in either operations or the exercise of rights or options as Purchaser's agent pursuant to this Article 8, Vendor may require Purchaser to secure costs to be incurred by Vendor on Purchaser's behalf pursuant to such election in such manner as may be reasonably appropriate in the circumstances.
- (c) Purchaser shall indemnify Vendor and its Representatives against all Losses which Vendor or its Representatives may suffer or incur as a result of Vendor maintaining the Assets as Purchaser's agent pursuant to this Article 8, insofar as such Losses are not a direct result of the gross negligence or wilful misconduct of Vendor or its Representatives. An action or omission of Vendor or of its Representatives shall not be regarded as gross negligence or wilful misconduct to the extent to which it was done or omitted from being done in accordance with Purchaser's instructions (including any election deemed pursuant to section 8.3(b)) or concurrence.

8.7 Transfer of Operatorship

Insofar as Vendor operates any of the Assets, Purchaser acknowledges that Vendor may not be able to transfer operatorship of some or all of such Assets to Purchaser at or after Closing. Vendor covenants with Purchaser that Vendor shall reasonably cooperate with Purchaser to obtain appropriate consents and approvals for the assignment and transfer to Purchaser of operatorship of those of the Assets of which Vendor is currently the operator.

ARTICLE 9 RIGHTS OF FIRST REFUSAL

9.1 Rights of First Refusal

- (a) Within three (3) Business Days from the date hereof, Purchaser, acting reasonably and in good faith, shall provide Vendor with its allocated values for the Assets which are subject to Rights of First Refusal as identified in Schedule "C". Promptly after such allocations are provided to Vendor, it shall send notices to the Persons (including Purchaser, if applicable) holding such Rights of First Refusal in accordance with the terms of the Title Documents creating them, using such values provided by Purchaser. Purchaser shall be liable for and indemnify and save Vendor harmless from and against all Losses which Vendor may suffer, sustain, pay or incur as a result of utilizing any value allocations supplied by Purchaser.
- (b) If any Third Party elects to exercise any Rights of First Refusal, the portion of the Assets subject to such Rights of First Refusal (the "Affected Asset") shall not be sold pursuant hereto, and the definitions of "Assets", "Lands", "Leases", "Miscellaneous Interests", "Petroleum and Natural Gas Rights", "Facilities", "Tangibles" and "Wells" shall not include the Affected Asset. The Purchase Price and any applicable GST and/or Sales Taxes shall be reduced accordingly with Schedule "C".

ARTICLE 10 PURCHASER'S REVIEW AND ACCESS TO BOOKS AND RECORDS

10.1 Vendor to Provide Access

Prior to Closing, Vendor shall, subject to all contractual and fiduciary obligations, at the Calgary offices of Vendor during normal business hours, provide reasonable access for Purchaser and its Representatives to Vendor's records, books, accounts, documents, files, reports, information, materials, filings, and data, to the extent they relate directly to the Assets, as well as physical access to the Assets (insofar as Vendor can reasonably provide such access) for the purpose of Purchaser's review of the Assets and title thereto.

10.2 Access to Information

After Closing and subject to contractual restrictions in favour of Third Parties relative to disclosure, Purchaser shall, on request from Vendor, provide reasonable access to Vendor at Purchaser's offices, during its normal business hours, to the agreements and documents to which the Assets are subject and the contracts, agreements, records, books, documents, licenses, reports and data included in the Miscellaneous Interests and the Title Documents which are then in the possession or control of Purchaser and to make copies thereof, as Vendor may reasonably require, including, but not limited to, for purposes relating to:

- (a) Vendor's ownership of the Assets (including taxation matters and liabilities and claims that arise from or relate to acts, omissions, events, circumstances or operations on or before the Closing Date);
- (b) enforcing its rights under this Agreement;
- (c) compliance with Applicable Law; or
- (d) any claim commenced or threatened by any Third Party against Vendor.

10.3 Maintenance of Information

All of the information, materials and other records delivered to Purchaser pursuant to the terms hereof shall be maintained in good order and good condition and kept in a reasonably accessible location by Purchaser for a period of two (2) years from the Closing Date.

ARTICLE 11 TERMINATION

11.1 Grounds for Termination

This Agreement may be terminated on or prior to the Closing Date:

(a) by the mutual written agreement of the Vendor (with the consent of the Proposal Trustee) and the Purchaser; or

(b) by the Vendor (with the consent of the Proposal Trustee) or the Purchaser upon written notice to the other Party if: (i) the Closing has not occurred on or prior to the Outside Date; or (ii) the Approval Order is not obtained on or before the Outside Date (subject to availability of the Court); provide in each case that in each case that the failure to close or obtain such order, as applicable, by such deadline is not caused by breach of this Agreement or other actions of the Party proposing to terminate the Agreement.

11.2 Effect of Termination

If this Agreement is terminated pursuant to section 11.1, all further obligations of the Parties under this Agreement will terminate and no Party will have any further obligations hereunder.

ARTICLE 12 GENERAL

12.1 Further Assurances

Each Party will, from time to time and at all times after Closing, without further consideration, do such further acts and deliver all such further assurances, deeds and documents as shall be reasonably required to fully perform and carry out the terms of this Agreement.

12.2 No Merger

The covenants, representations, warranties, limitations on warranties and indemnities contained in this Agreement shall be deemed to be restated in any and all assignments, conveyances, transfers and other documents conveying the interests of Vendor in and to the Assets to Fire Creek on behalf of Purchaser, subject to any and all time and other limitations contained in this Agreement. There shall not be any merger of any covenant, representation, warranty or indemnity in such assignments, conveyances, transfers and other documents notwithstanding any rule of law, equity or statute to the contrary and such rules are hereby waived.

12.3 Expenses

Except as otherwise expressly provided in this Agreement, each Party will pay for its own costs and expenses (including the fees and expenses of legal counsel, accountants and other advisors) incurred in connection with this Agreement.

12.4 Entire Agreement

(a) The provisions contained in any and all documents and agreements collateral hereto shall at all times be read subject to the provisions of this Agreement, and if there is any conflict or inconsistency between a term or provision of this Agreement and that of a schedule, a Specific Conveyance, the term or provision of this Agreement shall prevail.

- (b) If any term or provision of this Agreement conflicts with a term or provision of a Title Document, any Applicable Law or the SSP, the term or condition of such Title Document, the Applicable Law or the SSP shall prevail, and this Agreement shall be deemed to be amended to the extent required to eliminate any such conflict.
- (c) This Agreement supersedes all other agreements (other than the confidentiality and nondisclosure agreement dated March between Vendor and Purchaser (the "NDA") and the SSP), documents, writings and verbal understandings between the Parties relating to the subject matter hereof and expresses the entire agreement of the Parties with respect to the subject matter hereof.

12.5 Governing Law

This Agreement shall, in all respects, be subject to, interpreted, construed and enforced in accordance with and under the laws of the Province of Alberta and the laws of Canada applicable therein and shall, in every regard, be treated as a contract made in the Province of Alberta. The Parties irrevocably attorn and submit to the jurisdiction of the courts of the Province of Alberta and courts of appeal therefrom in respect of all matters arising out of this Agreement.

12.6 Signs and Notifications

Within sixty (60) days following Closing, Purchaser shall remove any signage which indicates Vendor's ownership or operation of the Assets. It shall be the responsibility of Purchaser to erect or install any signage required by applicable Governmental Authorities indicating Purchaser to be the owner or operator of the Assets.

12.7 Assignment and Enurement

This Agreement may not be assigned by a Party without the prior written consent of the other Party, which consent may be unreasonably and arbitrarily withheld. This Agreement shall be binding upon and shall enure to the benefit of the Parties and their respective administrators, trustees, receivers, successors and permitted assigns.

Notwithstanding the foregoing, it is acknowledged and agreed that the Purchaser intends to nominate Fire Creek Resources Ltd. ("**Fire Creek**") as its nominee to take legal title to the Assets, as bare trustee for the Purchaser, and that the representation in Section 4.2(g) shall be satisfied by Fire Creek.

12.8 Time of Essence

Time shall be of the essence in this Agreement.

12.9 Notices

The addresses of the Parties for delivery of notices hereunder shall be as follows:

Vendor - Cleo Energy Corp.

1600, 421 – 7th Avenue S.W. Calgary, AB T2P 4K9 Attention: Chris Lewis E-mail: <u>clewis@cleoenergy.com</u>

With copies to:

•		
Alvarez & Marsal Canada Inc., the Proposal Trustee Bow Valley Square IV		
Suite 1110, 250 – 6th Avenue SW		
••••		
	okonowalchuk@alvarezandmarsal.com /	
	david.williams@alvarezandmarsal.com	
	Г2Р 1G1	
Email:	jwreid@millerthomson.com	
Rise Energy S 302, 5045 Nor Calgary, AB Attention:	rthland Drive NW T2L 2J8	
	Suite 1600, 42 Calgary AB Attention: E-mail: Alvarez & Ma Bow Valley S Suite 1110, 25 Calgary, AB Attention: E-mail: Miller Thoms 525-8th Avenu Calgary, AB Attention: Email: Rise Energy S 302, 5045 Not Calgary, AB	

With copies to:

E-mail:

DLA Piper (Canada) LLP (counsel to the Purchaser) Suite 1000, 250 2nd Street SW Calgary AB T2P 0C1 Attention: Jarrod Isfeld E-mail: jarrod.isfeld@ca.dlapiper.com

dan@risecapital.ca

All notices, communications and statements required, permitted or contemplated hereunder shall be in writing, and shall be delivered as follows:

- (a) by delivery to a Party between 8:00 a.m. and 4:00 p.m. on a Business Day at the address of such Party for notices, in which case, the notice shall be deemed to have been received by that Party when it is delivered;
- (b) by email to a Party to the email address of such Party for notices, in which case, if the notice was emailed prior to 4:00 p.m. on a Business Day, the notice shall be deemed to have been received by that Party when it was emailed and if it is emailed on a day which is not a Business Day or is emailed after 4:00 p.m. on a Business Day, it shall be deemed to have been received on the next following Business Day; or
- (c) except in the event of an actual or threatened postal strike or other labour disruption that may affect mail service, by first class registered postage prepaid mail to a Party at the address of such Party for notices, in which case, the notice shall be deemed to have been received by that Party on the fourth (4th) Business Day following the date of mailing.

A Party may from time to time change its address for service, email address for service or designated representative by giving written notice of such change to the other Party.

12.10 Invalidity of Provisions

In case any of the provisions of this Agreement should be invalid, illegal or unenforceable in any respect, the validity, legality or enforceability of the remaining provisions contained herein shall not in any way be affected or impaired thereby.

12.11 Severability

If any provision of this Agreement is determined by any court of competent jurisdiction to be invalid, illegal or unenforceable in any respect, that provision will be severed from this Agreement and the remaining provisions will continue in full force and effect and shall not in any way be affected or impaired.

12.12 Waiver

No failure on the part of any Party in exercising any right or remedy hereunder shall operate as a waiver thereof, nor shall any single or partial exercise of any such right or remedy preclude any other or further exercise thereof or the exercise of any right or remedy in law or in equity or by statute or otherwise conferred. No waiver by any Party of any breach (whether actual or anticipated) of any of the terms, conditions, representations or warranties contained herein shall take effect or be binding upon that Party unless the waiver is expressed in writing under the authority of that Party. Any waiver so given shall extend only to the particular breach so waived and shall not limit or affect any rights with respect to any other or future breach.

12.13 Amendment

This Agreement shall not be varied in its terms or amended by oral agreement or by representations or otherwise other than by an instrument in writing dated subsequent to the date hereof, executed by a duly authorized representative of each Party.

12.14 Confidentiality and Public Announcements

In accordance with the NDA, and until Closing has occurred, each Party shall keep confidential all information obtained from the other Party in connection with the Assets and shall not release any information concerning this Agreement and the Transaction without the prior written consent of the other Party, which consent shall not be unreasonably withheld. Nothing contained herein shall prevent a Party at any time from furnishing information (i) to any Governmental Authority or regulatory authority or to the public if required by Applicable Law; or (ii) in connection with obtaining the Approval Order.

12.15 Electronic Signatures

The Parties agree that all Specific Conveyances to be delivered and/or executed in connection with this Agreement and the transactions contemplated herein, except for records that create or transfer interests in land, guarantees, negotiable instruments, documents of title and such other documents excluded by section 7 of the *Electronic Transactions Act* (Alberta), as amended from time to time, (the "**Conveyance Documents**"), may be executed by use of electronic signatures (the "**Electronic Signatures**"). Prior to Closing, to the extent the Parties wish to use Electronic Signatures, the Parties and Fire Creek shall exchange a listing of one another's individual representatives which listing shall include the subject individual's name, title and a sample Electronic Signature. The Electronic Signatures of the individuals set out in such listing and which appear on any Conveyance Documents shall be sufficient to cause such Conveyance Documents to be valid and binding obligations of the Party represented by such individual, without need for original signatures to appear thereon and shall be of the same legal effect, validity or enforceability as a manually executed signature. The Parties shall receive and use the Electronic Signatures solely for the purpose of embedding the same into the Conveyance Documents and for no other purpose whatsoever.

12.16 Counterpart Execution

This Agreement may be executed and delivered in counterpart and transmitted by facsimile or other electronic means and all such executed counterparts, including electronically transmitted copies of such counterparts, shall together constitute one and the same agreement.

[Signature Page Follows]

IN WITNESS WHEREOF the Parties have executed this Agreement as of the date first above written.

CLEO ENERGY CORP RISE ENERGY SPV LTD Per: Per: Name: Chris Lewis Name: Dan Ardiel Title: Authorized Signatory Title: Authorized Signatory

The undersigned Fire Creek Resources Ltd. acknowledges that it has been appointed by the Purchaser to take title to the Assets as bare trustee for the Purchaser, and agrees that (upon the Closing of the transactions described herein) it will take title to the Assets as Purchaser's nominee pursuant to the provisions hereof.

FIRE CREEK RESOURCES LTD.

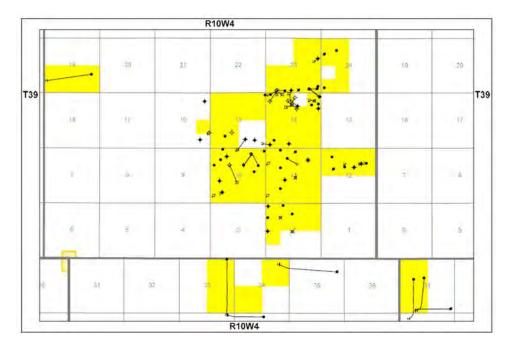
Per:

Name:Dean Casorso Title: Authorized Signatory

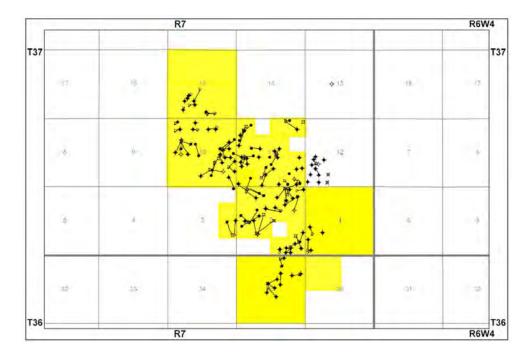
Schedule "A-1"

WHITE MAP AREA

SILVER HEIGHTS AREA



NEUTRAL HILLS NORTH AREA



Schedule "A-2"

LANDS AND PETROLEUM AND NATURAL GAS RIGHTS

PDF Attached labelled "FIRECREEK SCHEDULE A-2"

Report Date: May 24, 2025 Page Number: 1

REPORTED IN HECTARES

File Number File Status Mineral Int	Int Typ	rpe Lessor Ty be / Lse No/Na tor / Payor	-		Gross	Oper.Cont. Doi Partner		*	DOI Code	*		Lease Descr	iption / Right	s Held
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Report Date: May 24, 2025 Page Number: 2 **REPORTED IN HECTARES**

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Report Date: May 24, 2025 Page Number: 3 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	rpe Lessor T pe / Lse No/Na tor / Payor		Gross	Oper.Cont. ROFR Doi Partner(s)	DOI Co *	de *		Lease Desc	ription / Right	s Held
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Report Date: May 24, 2025 Page Number: 4 **REPORTED IN HECTARES**

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Report Date: May 24, 2025 Page Number: 5

CLEO ENERGY CORP. Mineral Property Report

REPORTED IN HECTARES

File Number File Status	Lse Type Lessor T Int Type / Lse No/Na		Gross	Oper.Cont. ROFR	DOI C					
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Report Date: May 24, 2025 Page Number: 6 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Ty e / Lse No/Nai or / Payor	-		Gross	Oper.Cont. Doi Partner(DOI *	Code	*	Lease Descr	iption / Rights	s Held
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Report Date: May 24, 2025 Page Number: 7 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	vpe Lessor T be / Lse No/Na tor / Payor			Gross	Oper.Cont. I		DOI Code	*	Lease Descr	iption / Right	s Held
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Report Date: May 24, 2025 Page Number: 8 **REPORTED IN HECTARES**

CLEO ENERGY CORP. Mineral Property Report

File Number File Status Mineral Int	Int Typ	rpe Lessor Type pe / Lse No/Name tor / Payor		Gross	Oper.Cont. ROFR Doi Partner(s)	*	VI Code *		Lease Descri	iption / Rights	Held
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----- Related Contracts ------

Report Date: May 24, 2025 Page Number: 9 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Type pe / Lse No/Name cor / Payor	Exposure C Gross Net D	Oper.Cont. Doi Partner		DOI Code	*	Lease Descr	iption / Rights	s Held
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		Royalty Type GROSS OVERRIDING ROYAL Roy Percent: 2.500000 Deduction: STANDAR	00		g Scale Co N		Prod/Sales 0000 % of SALES			
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:		Pay: Div: Min:	P	rod/Sales: rod/Sales: rod/Sales:			
		Royalty Type GROSS OVERRIDING ROYAL Roy Percent: 3.000000 Deduction: STANDAR	00		g Scale Co N		Prod/Sales 0000 % of			
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:		Pay: Div: Min:	P	rod/Sales: rod/Sales: rod/Sales:			
		Royalty Type LESSOR ROYALTY Roy Percent: 12.50000 Deduction: UNKNOW			g Scale Co N		Prod/Sales 0000 % of PROD			
		Gas: Royalty: S/S OIL: Min:	Max:		Pay: Div:		rod/Sales: rod/Sales:			

Report Date: May 24, 2025 Page Number: 10 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Ty e / Lse No/Nan or / Payor	-		-	Gross	Oper.Cont. Doi Partner(DOI Code	*	Lease Descr	iption / Right	s Held
(cont'd)		Other Per	cent:	:			Γ	/lin:	Ρ	rod/Sales:			
M00510 Sub: A ACTIVE 100.00000000				Prod:	991 16 16 Hectare 164.00	64.000 es 00	Total Rental: Net 164.000	574.00 NProd:	Hectares 0.000	Net 0.000	TWP 37 RGE (A, D), LSD 5 (A, B, D), LSI (B, C, D), LSI B, D), LSD 13	RAL HILLS FII 5 7 W4M LSD 5, LSD 6 (C), L D 9 (C), LSD 1 D 11, LSD 12 3, 14, 15, 16 S / BASE VIKIN _GROUP	1, LSD 2 SD 8 0 (A, SEC 2
				Dev: Prov:	0.00	00	0.000 0.000	Undev: NProv:	0.000 0.000	0.000 0.000	C00295 A C00340 A	ROYLTY ORR	May 31, 2021 Jul 28, 2016
		Royalty Type GROSS OVER Roy Perce Deduction Gas: Roya S/S OIL: M Other Perce	ent: 1: alty: 1in:	2.500000 STANDA	LTY ALL	duct T	Min I	Scale Co	N 100.0000 P P	Prod/Sales 0000 % of SALES rod/Sales: rod/Sales: rod/Sales:	PS00002 A PS00002 D PS00014 C	P&S P&S P&S	Jun 02, 2016 Jun 02, 2016 May 31, 2021
		Royalty Type GROSS OVER Roy Perce Deduction	ent:	ING ROYA 3.00000 STANDA	LTY OIL	duct Ty	ype Sliding N	Scale Co		Prod/Sales 0000 % of			
		Gas: Roya S/S OIL: M Other Pere	lin:	:	Мах	c:		Pay: Div: /lin:	P	rod/Sales: rod/Sales: rod/Sales:			

Report Date: May 24, 2025 Page Number: 11 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lesso Int Type / Lse No Operator / Payor	/Name	Gross	Oper.Cont.		DOI Code		Lease Descr	ription / Right	s Held
(cont'd)										
M00510	Α		Pov	alty / Encumb	rancos					
				-						
		SLIDING SCALE Percent:	Product T ALL	ype Sliding Ƴ	Scale Co	nvertible % of Proc N 100.0000000				
	Gas: S/S O	Royalty: IL: Min: · Percent:	Max:		Pay: Div: flin:	Prod/	'Sales: 'Sales: 'Sales:			
M00515	PNG FH	Eff: Jan 02, 195	3 44.650	C00131 A	No	WI	DELINQUENT	Area : NEUT	RAL HILLS FI	ELD
Sub: B	WI	Exp: Jan 01, 1963		CLEO ENER		95.02780000	100.00000000			
ACTIVE	PSK M054973	Ext: HBP		RICHDALE R	RESOUR	4.97220000		TWP 37 RGE	E 7 W4M LSD 2	2 SEC 3
	CLEO ENERGY								E 7 W4M LSD T	
100.00000000	BATTLE RIVER E	N		Total Rental:	117.60				E 7 W4M PTN 8	8 SEC 3
	Status		11	NI-4		11	Net	(8A, 8B, AND	0 8C ONLY) OM BASE VIK	
		DUCING Prod:	Hectares 0.000	Net 0.000	NProd:	Hectares 44.650	Net 42.430		IVILLE_GROU	
	NonThe	Dev:	0.000	0.000	Undev:	0.000	0.000			•
		Prov:	0.000	0.000	NProv:	0.000	0.000		Related Cont	racts
								C00131 A	FO	Oct 19, 1988
								C00157 A	TRUST	Aug 30, 2000
			Roy	alty / Encumb	rances			C00295 AD	ROYLTY	May 31, 2021
								C00340 AF	ORR	Jul 28, 2016
	inked> Royalty T	ype)VERRIDING ROYALT	Product T Y ALL	ype Sliding N	Scale Co		% of SALES	PS00002 A PS00002 D	P&S P&S	Jun 02, 2016
		Percent: 2.5000000		IN		N 95.02780000	% UI SALES	PS00002 D PS00014 C	P&S	Jun 02, 2016(I May 31, 2021
	Dedu							1 000014 0	100	Way 51, 2021
	Gas:	Royalty: IL: Min:	-	Min F	Pay:	Prod/	Sales:			

Report Date: May 24, 2025 Page Number: 12 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Type	e Lessor Type / Lse No/Name or / Payor		Gross	Oper.Cont. F Doi Partner(s		DOI Co	ode *		Lease Desc	ription / Rig	ghts Held
(cont'd)		Other Percei	nt:	Max:	_)iv: lin:		Prod/ Prod/				
M00515	В_			Roya	ilty / Encumbr	ances -						
		Royalty Type GROSS OVERRI Roy Percent Deduction:	DING ROYALTY : 3.00000000 STANDARD	Product Ty OIL	ype Sliding N		Convertible N 95	% of Proc .02780000				
		Gas: Royalty S/S OIL: Min Other Percer	:	Max:	_	Pay: Div: lin:		Prod/	Sales: Sales: Sales:			
		Royalty Type _ESSOR ROYAL Roy Percent Deduction:		Product Ty ALL	ype Sliding N		Convertible N 10	% of Proc 0.00000000				
		Gas: Royalty S/S OIL: Min Other Percer	:	Max:	_	Pay: Div: lin:		Prod/	Sales: Sales: Sales:			
M00505 Sub: A ACTIVE	PNG WI 0487020 CLEO E	Ex 0345 Ex	f: Feb 20, 1987 p: Feb 19, 1992 t: 15	5.040	C00131 A CLEO ENER(RICHDALE R	GY	95.027 4.972	WI 80000 20000		Area : NEUT TWP 37 RG SEC 3 (DESIGNAT	E 7 W4M L	SD 8 (B, C)
100.00000000	CLEO E	NERGY			Total Rental:	25.00	0			PNG FROM MANNVILLE		NG TO BASE
		Status NON PRODUCIN		Hectares 0.000 0.000	Net 0.000 0.000	NProd: Undev:		40	Net 4.789 0.000	 C00131 A	- Related C FO	ontracts Oct 19, 1988

Report Date: May 24, 2025 Page Number: 13 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Gross	Oper.Cont. ROFR Doi Partner(s)	DOI Code	*	Lease Descr	iption / Rights	Held
(cont'd)								
M00505 Sub: A	Prov:	0.000	0.000 NPrc	v: 0.000	0.000	C00295 AD C00340 AF PS00002 A	ROYLTY ORR P&S	May 31, 2021 Jul 28, 2016 Jun 02, 2016
		Royalt	y / Encumbrances			- PS00002 D PS00014 C	P&S P&S	Jun 02, 2016 (May 31, 2021
	inked> Royalty Type 00131 A GROSS OVERRIDING ROYALTY Roy Percent: 8.0000000 Deduction: UNKNOWN	Product Typ ALL	e Sliding Scale N	Convertible % of F N 50.000000	Prod/Sales 000 % of PROD		1 40	May 01, 2021
	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Pr	od/Sales: od/Sales: od/Sales:			
	inked> Royalty Type 00340 AF GROSS OVERRIDING ROYALTY Roy Percent: 2.50000000 Deduction: STANDARD	Product Typ ALL	e Sliding Scale N		Prod/Sales 000 % of SALES			
	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Pr	od/Sales: od/Sales: od/Sales:			
	inked> Royalty Type 00295 ADGROSS OVERRIDING ROYALTY Roy Percent: 3.00000000 Deduction: STANDARD	Product Typ OIL	e Sliding Scale N	Convertible % of F N 95.027800	Prod/Sales 000 % of			
	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Pr	od/Sales: od/Sales: od/Sales:			
	Royalty Type	Product Typ	e Sliding Scale	Convertible % of F	Prod/Sales			

Report Date: May 24, 2025 Page Number: 14 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lesso Int Type / Lse No Operator / Payor	/Name		Gross	Oper.Cont. Doi Partner(DOI Code	*	Lease Desci	ription / Right	s Held
(cont'd)	•	Percent:		ALL	Y	/	N 100.0	0000000 % of			
M00505	A Gas: S/S O	ction: Royalty: IL: Min: [.] Percent:	STANDARD	Max:		Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
M00505 Sub: B ACTIVE 100.00000000	PNG CR WI 0487020345 CLEO ENERGY CLEO ENERGY		Feb 20, 1987 : Feb 19, 1992 15		C00130 A CLEO ENER RICHDALE F Total Rental:	GY RESOUR	98.50000 1.500000		TWP 37 RGE (DESIGNATE	RAL HILLS FI E 7 W4M LSD ED AS LAKE N BASE VIKING _GROUP	8 (D) SEC 3 O. 1)
	Status NON PRO	DUCING	Prod:	lectares 0.000	Net 0.000	NProd:	Hectares 4.000		C00130 A	FO	t racts Jan 04, 1988
			Dev: Prov:	0.000 0.000	0.000 0.000	Undev: NProv:	0.000 0.000	0.000 0.000	C00295 AA C00340 AC PS00002 A PS00002 D	ROYLTY ORR P&S P&S	May 31, 2021 Jul 28, 2016 Jun 02, 2016 Jun 02, 2016
				Roya	alty / Encumb	rances			PS00014 C	P&S	May 31, 2021
	•		NG ROYALTY 2.50000000 STANDARD	Product Ty ALL	ype Sliding N	g Scale Co I		o f Prod/Sales 000000 % of SA	LES		
	S/S O	Royalty: IL: Min: Percent:		Max:		Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
	. inked> Royalty T 00295 AA GROSS (NG ROYALTY	Product T	ype Sliding N	g Scale Co ∖		of Prod/Sales 000000 % of			

Report Date: May 24, 2025 Page Number: 15 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor [÷] e / Lse No/N or / Payor			Gross	Oper.Cont.		DOI Code	*	Lease Descr	iption / Right	s Held
(cont'd)		Roy Per Deducti	ion:	3.00000000 STANDARE								
M00505	В	Gas: Ro S/S OIL Other P	: Min:		Max:	_	Pay: Div: 1in:	Pr	od/Sales: od/Sales: od/Sales:			
	-				Roya	alty / Encumb	rances					
		Royalty Typ CROWN SL Roy Per Deducti	IDING S rcent: ion:	SCALE STANDARE	Product T ALL	Ŷ		N 100.00000				
		Gas: Ro S/S OIL Other P	: Min:		Max:		Pay: Div: Iin:	Pr	od/Sales: od/Sales: od/Sales:			
M00503 Sub: A ACTIVE	PNG WI 048601	CR 0392 ENERGY		Jan 22, 1986 Jan 21, 1991 15	8.000	C00133 B CLEO ENER OVINTIV		WI 50.00000000 50.00000000		TWP 37 RGE SEC 3	RAL HILLS FII 7 W4M LSD BASE VIKING	9 (A, B)
100.00000000						Total Rental:	50.00			MANNVILLE_		TO DAGE
		Status NON PROD		Prod: Dev: Prov:	Hectares 0.000 0.000 0.000	Net 0.000 0.000 0.000	NProd: Undev: NProv:	Hectares 8.000 0.000 0.000	Net 4.000 0.000 0.000	C00133 B C00295 AS C00340 BI PS00002 A PS00002 D	Related Cont FO ROYLTY ORR P&S P&S	racts Nov 15, 1985 May 31, 2021 Jul 28, 2016 Jun 02, 2016 Jun 02, 2016 (

Report Date: May 24, 2025 Page Number: 16 **REPORTED IN HECTARES**

ile Numbe	-	/pe Lessor Typ		-	er.Cont. ROFR	DOIC	ode		
ile Status Aineral Int		be / Lse No/Name tor / Payor	9	Gross Net Do	i Partner(s)	*	*		Lease Description / Rights Held
(cont'c	d)								
		Royalty Type GROSS OVERF Roy Percen Deduction:	RIDING ROYALTY t: 2.50000000 STANDARD	Product Type ALL	Sliding Scale N		% of Prod/Sa 0.00000000 %		
M00503	А	Gas: Royal	t y :		Min Pay:		Prod/Sal		
		S/S OIL: Mi Other Perce		Max:	Div: Min:		Prod/Sal Prod/Sal		
	-			Royalty	/ Encumbrances				
		Royalty Type SGROSS OVERF Roy Percen Deduction:	RIDING ROYALTY t: 3.00000000 STANDARD	Product Type OIL	Sliding Scale N		% of Prod/Sa 0.00000000 %		
		Gas: Royal S/S OIL: Mi Other Perce	ty: n:	Max:	Min Pay: Div: Min:		Prod/Sal Prod/Sal Prod/Sal	es:	
		Royalty Type CROWN SLIDIN Roy Percen		Product Type ALL	Sliding Scale Y		% of Prod/Sa 00.00000000 %		
		Deduction: Gas: Royal S/S OIL: Mi Other Perce	n:	Max:	Min Pay: Div: Min:		Prod/Sal Prod/Sal Prod/Sal	es:	
M00502 Sub: B ACTIVE		E	ff: Nov 15, 1985 xp: Nov 14, 1988 xt: HBP		0133 A Yes EO ENERGY ⁄INTIV	100.000		APO 50.00000000 50.00000000	

Report Date: May 24, 2025 Page Number: 17 **REPORTED IN HECTARES**

File Status Mineral Int	Int Typ	rpe Lessor Type be / Lse No/Name tor / Payor		Gross	Oper.Cont. Doi Partner(DOI Code	*	Lease Descr	iption / Rights	s Held
(cont'd)											
M00502											
Sub: B											
100.00000000	CLEO I	ENERGY			Total Rental:	223.70)				
										Related Cont	racts
		Status		Hectares	Net		Hectares	Net	C00133 A	FO	Nov 15, 1985
		PRODUCING	Prod:	4.000	4.000	NProd:	0.000	0.000	C00295 A	ROYLTY	May 31, 2021
			Dev:	0.000	0.000	Undev:	0.000	0.000	C00340 AA	ORR	Jul 28, 2016
			Prov:	0.000	0.000	NProv:	0.000	0.000	PS00002 A	P&S	Jun 02, 2016
									PS00002 D	P&S	Jun 02, 2016 (
									PS00014 C	P&S	May 31, 2021
				Roya	lty / Encumb	rances					
		Royalty Type		Product Ty				Prod/Sales			
		LESSOR ROYALT		ALL	ype Sliding ∧			Prod/Sales			
		LESSOR ROYALT Roy Percent:	30.000000	ALL							
		LESSOR ROYALT Roy Percent: Deduction:	30.0000000 YES	ALL	N	I	N 100.0000	00000 % of			
		LESSOR ROYALT Roy Percent: Deduction: Gas: Royalty:	30.0000000 YES	ALL DO	Nin F	Pay:	N 100.0000	00000 % of Prod/Sales:			
		LESSOR ROYALT Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min:	30.0000000 YES	ALL	Min F	Pay: Div:	N 100.0000 F F	00000 % of Prod/Sales: Prod/Sales:			
		LESSOR ROYALT Roy Percent: Deduction: Gas: Royalty:	30.0000000 YES	ALL DO	Min F	Pay:	N 100.0000 F F	00000 % of Prod/Sales:			
CO	0133 A	LESSOR ROYALT Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent	30.0000000 YES	ALL 00 Max:	Min F [N	Pay: Div: Ain:	N 100.000(F F F	00000 % of Prod/Sales: Prod/Sales: Prod/Sales:			
C0 <l< td=""><td>inked></td><td>LESSOR ROYALT Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent Royalty Type</td><td>30.0000000 YES t:</td><td>ALL 00 Max: Product Ty</td><td>Min F [Min F Miding</td><td>Pay: Div: Alin: J Scale C</td><td>N 100.000(F F F onvertible % of</td><td>Prod/Sales: Prod/Sales: Prod/Sales: Prod/Sales:</td><td>ES</td><td></td><td></td></l<>	inked>	LESSOR ROYALT Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent Royalty Type	30.0000000 YES t:	ALL 00 Max: Product Ty	Min F [Min F Miding	Pay: Div: Alin: J Scale C	N 100.000(F F F onvertible % of	Prod/Sales: Prod/Sales: Prod/Sales: Prod/Sales:	ES		
C0 <l< td=""><td>inked></td><td>LESSOR ROYALT Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent Royalty Type</td><td>30.0000000 YES t: DING ROYALT</td><td>ALL Max: Product Ty Y ALL</td><td>Min F [N</td><td>Pay: Div: Alin: J Scale C</td><td>N 100.000(F F F onvertible % of</td><td>00000 % of Prod/Sales: Prod/Sales: Prod/Sales:</td><td>ES</td><td></td><td></td></l<>	inked>	LESSOR ROYALT Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent Royalty Type	30.0000000 YES t: DING ROYALT	ALL Max: Product Ty Y ALL	Min F [N	Pay: Div: Alin: J Scale C	N 100.000(F F F onvertible % of	00000 % of Prod/Sales: Prod/Sales: Prod/Sales:	ES		
C0 <l< td=""><td>inked></td><td>LESSOR ROYALT Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent Royalty Type AGROSS OVERRIE Roy Percent:</td><td>30.0000000 YES t: DING ROYALT 2.50000000</td><td>ALL Max: Product Ty Y ALL</td><td>Min F I Vpe Sliding</td><td>Pay: Div: Alin: J Scale C</td><td>N 100.000(F F F onvertible % of</td><td>Prod/Sales: Prod/Sales: Prod/Sales: Prod/Sales:</td><td>ES</td><td></td><td></td></l<>	inked>	LESSOR ROYALT Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent Royalty Type AGROSS OVERRIE Roy Percent:	30.0000000 YES t: DING ROYALT 2.50000000	ALL Max: Product Ty Y ALL	Min F I Vpe Sliding	Pay: Div: Alin: J Scale C	N 100.000(F F F onvertible % of	Prod/Sales: Prod/Sales: Prod/Sales: Prod/Sales:	ES		
C0 <l< td=""><td>inked></td><td>LESSOR ROYALT Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent Royalty Type AGROSS OVERRIE Roy Percent: Deduction:</td><td>30.0000000 YES t: DING ROYALT 2.50000000 STANDARI</td><td>ALL Max: Product Ty Y ALL</td><td>Min F I Vpe Sliding N</td><td>Day: Div: Min: Scale C</td><td>N 100.0000 F F F N 100.0000</td><td>D0000 % of Prod/Sales: Prod/Sales: Prod/Sales Drod/Sales D0000 % of SAL</td><td>ES</td><td></td><td></td></l<>	inked>	LESSOR ROYALT Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent Royalty Type AGROSS OVERRIE Roy Percent: Deduction:	30.0000000 YES t: DING ROYALT 2.50000000 STANDARI	ALL Max: Product Ty Y ALL	Min F I Vpe Sliding N	Day: Div: Min: Scale C	N 100.0000 F F F N 100.0000	D0000 % of Prod/Sales: Prod/Sales: Prod/Sales Drod/Sales D0000 % of SAL	ES		
C0 <l< td=""><td>inked></td><td>LESSOR ROYALT Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent Royalty Type AGROSS OVERRIE Roy Percent: Deduction: Gas: Royalty:</td><td>30.0000000 YES t: DING ROYALT 2.50000000 STANDARI</td><td>ALL 00 Max: Product Ty Y ALL D</td><td>Min F I Vpe Sliding Min F</td><td>⊃ay: Div: /lin: J Scale C</td><td>N 100.0000 F F Onvertible % of N 100.0000 F</td><td>D0000 % of Prod/Sales: Prod/Sales: Prod/Sales D0000 % of SAL Prod/Sales:</td><td>ES</td><td></td><td></td></l<>	inked>	LESSOR ROYALT Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent Royalty Type AGROSS OVERRIE Roy Percent: Deduction: Gas: Royalty:	30.0000000 YES t: DING ROYALT 2.50000000 STANDARI	ALL 00 Max: Product Ty Y ALL D	Min F I Vpe Sliding Min F	⊃ay: Div: /lin: J Scale C	N 100.0000 F F Onvertible % of N 100.0000 F	D0000 % of Prod/Sales: Prod/Sales: Prod/Sales D0000 % of SAL Prod/Sales:	ES		
C0 <l< td=""><td>inked></td><td>LESSOR ROYALT Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent Royalty Type AGROSS OVERRIE Roy Percent: Deduction:</td><td>30.0000000 YES t: 2.50000000 STANDARI</td><td>ALL Max: Product Ty Y ALL</td><td>Min F [ype Sliding N Min F</td><td>Day: Div: Min: Scale C</td><td>N 100.0000 F F onvertible % of N 100.0000 F F</td><td>D0000 % of Prod/Sales: Prod/Sales: Prod/Sales Drod/Sales D0000 % of SAL</td><td>ES</td><td></td><td></td></l<>	inked>	LESSOR ROYALT Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent Royalty Type AGROSS OVERRIE Roy Percent: Deduction:	30.0000000 YES t: 2.50000000 STANDARI	ALL Max: Product Ty Y ALL	Min F [ype Sliding N Min F	Day: Div: Min: Scale C	N 100.0000 F F onvertible % of N 100.0000 F F	D0000 % of Prod/Sales: Prod/Sales: Prod/Sales Drod/Sales D0000 % of SAL	ES		
C0 <l C0</l 	inked> 10340 AA	LESSOR ROYALT Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent Royalty Type AGROSS OVERRIE Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent	30.0000000 YES t: 2.50000000 STANDARI	ALL Max: Product Ty Y ALL D Max:	Min F [ype Sliding N Min F [M	Pay: Div: Ain: J Scale C J Scale C J Pay: Div: Ain:	N 100.0000 F F onvertible % of N 100.0000 F F F	200000 % of Prod/Sales: Prod/Sales: Prod/Sales 200000 % of SAL Prod/Sales: Prod/Sales: Prod/Sales:	ES		
C0 <l C0</l 	0133 A inked> 0340 AA inked>	LESSOR ROYALT Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent Royalty Type AGROSS OVERRIE Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min:	30.0000000 YES t: DING ROYALT 2.50000000 STANDARI t:	ALL Max: Product Ty ALL Max: Max: Product Ty	Min F [ype Sliding N Min F [M	Pay: Div: Alin: I Scale C Pay: Div: Alin: I Scale C	N 100.0000 F F onvertible % of N 100.0000 F F F F F	Prod/Sales: Prod/Sales: Prod/Sales: Prod/Sales D0000 % of SAL Prod/Sales: Prod/Sales:	ES		

Report Date: May 24, 2025 Page Number: 18 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Ty	ype Lessor Ty pe / Lse No/Na tor / Payor			Gross	Oper.Cont. Doi Partner		DOI Code	*	Lease Descr	ription / Right	s Held
(cont'd)					_							
M00502	В	Deductio Gas: Roy		STANDARI)	Min	Pay:		Prod/Sales:			
1000002	U	S/S OIL:	-		Max:		Div:		Prod/Sales:			
		Other Pe					Min:		Prod/Sales:			
	-				Roy	alty / Encumb	prances -					
		Royalty Type LESSOR RO ^Y Roy Perc	YALTY	, 30.0000000	Product T ALL		g Scale (N		of Prod/Sales 000000 % of			
		Deductio Gas: Roy	n: ⁄alty:	YES			Pay:		Prod/Sales:			
		S/S OIL: Other Pe			Max:		Div: Min:		Prod/Sales: Prod/Sales:			
V100509	PNG	CR	Eff:	Feb 20, 1992	2 4.000			V	VI	Area : NEUT	RAL HILLS FI	ELD
Sub: A	WI		Exp:	Feb 19, 199	4.000	CLEO ENER	RGY	100.000000	00	TWP 37 RGE	E 7 W4M PTN	5(C) SEC 1
ACTIVE	04920		Ext:	15	4.000					•	NATED AS LA	KE NO. 1
00.00000000		ENERGY				Total Rental:	: 23.3	6		ON TOWNSI	HIP PLAN)	
00.000000000	OLEO	ENERGI								ALL PNG FR	OM BASE VI	
		Status			Hectares	Net		Hectares	Net		IVILLE_GROU	
		PRODUCING	i l	Prod:	4.000	4.000	NProd	0.000	0.000		—	
			I	Dev:	0.000	0.000	Undev	: 0.000	0.000		Related Cont	tracts
			I	Prov:	0.000	0.000	NProv:	0.000	0.000	C00295 A	ROYLTY	May 31, 2021
										C00340 A	ORR	Jul 28, 2016
	-						-			PS00002 A	P&S	Jun 02, 2016
					Roy	alty / Encumb	orances			PS00002 D PS00014 C	P&S P&S	Jun 02, 2016
	المادة -ال	Royalty Type			Product T		n Carle d	Convertible % d	of Prod/Sales	F300014 C	100	May 31, 2021

Report Date: May 24, 2025 Page Number: 19 **REPORTED IN HECTARES**

File Number File Status		pe Lessor Type e / Lse No/Name		Exposure (Gross	Oper.Cont. ROFR	DC	DI Code	
Mineral Int		or / Payor		Net [Doi Partner(s)	*	*	Lease Description / Rights Held
(cont'd))							
		GROSS OVERRIDI Roy Percent: Deduction:	NG ROYALTY 2.50000000 STANDARD	ALL	Ν	Ν	100.00000000 % of SALE	S
M00509	А	Gas: Royalty:			Min Pay:		Prod/Sales:	
		S/S OIL: Min:		Max:	Div:		Prod/Sales:	
		Other Percent:			Min:		Prod/Sales:	
	-			Royalt	y / Encumbrances			_
<	Linked>	Royalty Type		Product Typ	be Sliding Scale	Convertib	le % of Prod/Sales	
		GROSS OVERRIDI	NG ROYALTY	OIL	N	N	100.00000000 % of	
		Roy Percent:	3.00000000					
		Deduction:	STANDARD					
		Gas: Royalty:			Min Pay:		Prod/Sales:	
		S/S OIL: Min: Other Percent:		Max:	Div: Min:		Prod/Sales: Prod/Sales:	
		Other Percent.			IVIII.		FIGU/Sales.	
		Royalty Type		Product Typ	be Sliding Scale	Convertib		
		CROWN SLIDING	SCALE	ALL	Y	N	100.00000000 % of	
		Roy Percent: Deduction:	STANDARD					
		Gas: Royalty:	STANDARD		Min Pay:		Prod/Sales:	
		S/S OIL: Min:		Max:	Div:		Prod/Sales:	
		Other Percent:			Min:		Prod/Sales:	
M00509	PNG	CR Eff:	Feb 20, 1992	4.560 0	C00132 B No		WI	Area : NEUTRAL HILLS FIELD
Sub: B	WI	-	Feb 19, 1997		CLEO ENERGY	76	.2000000	TWP 37 RGE 7 W4M PTN 5(B) SEC 1
ACTIVE	049202		15	3.475 1	ΓAQA	23	.80000000	TWP 37 RGE 7 W4M PTN 5(D) SEC 1
		ENERGY		-	Estal Dental 20	C 4		TWP 37 RGE 7 W4M PTN 6(C) SEC 1
100.00000000	U ULEO	ENERGY		I	Fotal Rental: 26	.04		(PTN DESIGNATED AS LAKE NO. 1

Report Date: May 24, 2025 Page Number: 20 **REPORTED IN HECTARES**

File Numbe File Status Mineral Int	Int Typ	pe Lessor Type pe / Lse No/Name tor / Payor		Exposure (Gross Net [Dper.Cont. Doi Partner		DOI Co	ode *		Lease Descri	iption / Rights	s Held
(cont'o	d)											
M00509												
Sub: B		Status PRODUCING	Prod:	Hectares 4.560	Net 3.475	NProd:	Hectar 0.00	00	Net 0.000	ALL PNG FRO BASE MANN	OM BASE VIK VILLE_GROU	
			Dev:	0.000	0.000	Undev:	0.00		0.000			
			Prov:	0.000	0.000	NProv:	0.00	00	0.000	 C00132 B	JOA	racts Feb 20, 1992
										C00295 AM	ROYLTY	May 31, 2021
	-			Royali	y / Encumi	orances				C00340 AZ	ORR	Jul 28, 2016
				-	-					PS00002 A	P&S	Jun 02, 2016
		Royalty Type		Product Typ		g Scale Co		% of Prod		PS00002 D	P&S	Jun 02, 2016
	C00340 AZ	GROSS OVERRID				N	N 76.	20000000	% of SALES	PS00014 C	P&S	May 31, 2021
		Roy Percent: Deduction:	2.50000000 STANDARD									
		Gas: Royalty:)	Min	Pay:		Prod/S	Sales:			
		S/S OIL: Min:		Max:		Div:		Prod/s				
		Other Percent	:			Min:		Prod/S	Sales:			
		Royalty Type		Product Typ	oe Slidin	g Scale Co	onvertible	% of Prod	/Sales			
	C00295 AN	IGROSS OVERRID				N	N 76.	20000000	% of			
		Roy Percent:	3.00000000									
		Deduction: Gas: Royalty:	STANDARD)	Min	Pay:		Prod/s	Salasi			
		S/S OIL: Min:		Max:		Pay. Div:		Prod/S				
		Other Percent	::	mux.		Min:		Prod/s				
		Royalty Type		Product Typ	oe Slidin	g Scale Co	onvertible	% of Prod	/Sales			
		CROWN SLIDING	SCALE	ALL		Y	N 100	0.00000000	% of			
		Roy Percent:										
		Deduction:	STANDARD)		Davis		Due d/f	Delet			
		Gas: Royalty: S/S OIL: Min:		Max:		Pay: Div:		Prod/S Prod/S				
				WIAX.		DIV.		P100/3	Jai85.			

Report Date: May 24, 2025 Page Number: 21 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		Gross	Oper.Cont. Doi Partner(DOI Code	*	Lease Descr	iption / Right	s Held
(cont'd)	Other Percent:			Γ	Ain:	Pro	d/Sales:			
M00515 Sub: A ACTIVE 100.000000000	WI Exp:	Jan 02, 1953 Jan 01, 1963 HBP	2.975	C00130 A CLEO ENER RICHDALE F BATTLE RIV Total Rental:	GY RESOUR ER EN	WI 98.50000000 1.50000000	TRUST * 100.00000000	(8D ONLY) ALL PNG FR		8 SEC 3 (ING TO
			ectares 0.000 0.000 0.000	Net 0.000 0.000 0.000	NProd: Undev: NProv:	Hectares 2.975 0.000 0.000	Net 2.930 0.000 0.000	C00130 A C00157 A C00295 AA C00340 AC PS00002 A PS00002 D PS00014 C	Related Cont FO TRUST ROYLTY ORR P&S P&S P&S	racts Jan 04, 1988 Aug 30, 2000 May 31, 2021 Jul 28, 2016 Jun 02, 2016 Jun 02, 2016 May 31, 2021
	inked> Royalty Type 0340 ACGROSS OVERRIDI Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	2.50000000 STANDARD	Product T ALL Max:	ype Sliding N Min I	gScale Co ∖	N 98.5000000 Pro Pro	od/Sales 0 % of SALES d/Sales: d/Sales: d/Sales:	P300014 C	Fα3	May 31, 2021
	inked> Royalty Type 0295 AA GROSS OVERRIDI Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min:	NG ROYALTY 3.00000000 STANDARD	Product T OIL Max:	N Min I		N 98.5000000 Pro	od/Sales 0 % of d/Sales: d/Sales:			

Report Date: May 24, 2025 Page Number: 22 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Typ Int Type / Lse No/Nan Operator / Payor		Gross	Oper.Cont. Doi Partner(DOI Code	*	Lease Descr	iption / Right	s Held
(cont'd)	Other Perc	cent:		r	Min:	Pı	od/Sales:			
M00515	Α				_					
			Roy	alty / Encumb	rances					
	Royalty Type LESSOR ROY Roy Perce	nt: 12.500000		∵ype Sliding N	g Scale Co		Prod/Sales 0000 % of			
	Deduction Gas: Roya S/S OIL: M Other Perc	lty: lin:	Max:		Pay: Div: Min:	Pr	rod/Sales: rod/Sales: rod/Sales:			
M00504 Sub: C ACTIVE 100.00000000	WI 0485010213 CLEO ENERGY	Eff: Jan 24, 1985 Exp: Jan 23, 1990 Ext: 15		CLEO ENER Total Rental:		WI 100.00000000		TWP 37 RGE TWP 37 RGE 14 SEC 10	RAL HILLS FI 7 W4M NE 1 7 W4M LSD	0 11, 12,
								SEC 10		. ,
	Status PRODUCING	Prod: Dev: Prov:	Hectares 120.000 0.000 0.000	Net 120.000 0.000 0.000	NProd: Undev: NProv:	Hectares 0.000 0.000 0.000	Net 0.000 0.000 0.000	MANNVILLE_		TO BASE racts May 31, 2021
			Roy	alty / Encumb	rances			C00340 A PS00002 A PS00002 D	ORR P&S P&S	Jul 28, 2016 Jun 02, 2016 Jun 02, 2016 (
	inked> Royalty Type 00340 A GROSS OVER Roy Perce Deduction	nt: 2.5000000)	∵ype Sliding N	g Scale Co N		Prod/Sales 0000 % of SALES	PS00014 C	P&S	May 31, 2021

Report Date: May 24, 2025 Page Number: 23 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	/pe Lessor Tyj pe / Lse No/Nan tor / Payor		Gross	Oper.Cont. ROFR Doi Partner(s)	DOI Code	*	Lease Description / Rights Held
(cont'd) M00504	С	Gas: Roya S/S OIL: M Other Perc	lin:	Max:	Min Pay: Div: Min:	Р	rod/Sales: rod/Sales: rod/Sales:	
	-			Roya	lty / Encumbrances			_
	Linked> 00295 A			Product Ty OIL	pe Sliding Scale N		Prod/Sales 0000 % of	
		Gas: Roya S/S OIL: M Other Perc	llty: lin:	Max:	Min Pay: Div: Min:	Р	rod/Sales: rod/Sales: rod/Sales:	
		Royalty Type CROWN SLIDI Roy Perce Deduction	nt:	Product Ty ALL	pe Sliding Scale Y		Prod/Sales 0000 % of PROD	
		Gas: Roya S/S OIL: M Other Perc	lin:	Max:	Min Pay: Div: Min:	Р	rod/Sales: rod/Sales: rod/Sales:	
M00504 Sub: A ACTIVE	PNG WI 04850 ⁻		Eff: Jan 24, 1985 Exp: Jan 23, 1990 Ext: 15	120.000 120.000 120.000	CLEO ENERGY	WI 100.00000000		Area : NEUTRAL HILLS FIELD TWP 37 RGE 7 W4M LSD 1, 2, 7 SEC 10
100.0000000		ENERGY ENERGY			Total Rental: 420	0.00		TWP 37 RGE 7 W4M LSD 8 (B, C) SEC 10 TWP 37 RGE 7 W4M SW 10
		Status PRODUCING	Prod:	Hectares 120.000	Net 120.000 NPro	Hectares od: 0.000	Net 0.000	NG IN VIKING; PNG FROM BASE VIKING TO BASE

Report Date: May 24, 2025 Page Number: 24 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Les Int Type / Lse I Operator / Pay	No/Name	E	Gross	Oper.Con Doi Partne		DO *	l Code *		Lease Descr	iption / Right	s Held
(cont'd)												
M00504												
Sub: A		Dev: Prov:		0.000 0.000	0.000 0.000	Unde NPro		0.000 0.000	0.000 0.000	MANNVILLE_	_	
										 C00295 A	Related Cont ROYLTY	racts May 31, 2021
				Roya	llty / Encur	nbrances				C00293 A C00340 A PS00002 A	ORR P&S	Jul 28, 2016 Jun 02, 2016
	Roy	OVERRIDING RO		Product Ty	/pe Slid	i ng Scale N	Convertible N		od/Sales 00 % of SALES	PS00002 D PS00014 C	P&S P&S	Jun 02, 2016(I May 31, 2021
	S/S	s: Royalty: OIL: Min: er Percent:	N	lax:	Mi	n Pay: Div: Min:		Prod	I/Sales: I/Sales: I/Sales:			
	Roy	OVERRIDING RO		ליroduct T ח∟	/pe Slid	ing Scale N	Convertible N	e % of Pro 100.0000000				
	Gas S/S	or Percent:		lax:	Mi	n Pay: Div: Min:		Prod	I/Sales: I/Sales: I/Sales:			
	Roy	N SLIDING SCALE / Percent:		Product Tչ ∖LL	/pe Slid	ing Scale Ƴ	Convertible N		od/Sales 00 % of PROD			
	Gas S/S	S Royalty: OIL: Min: Per Percent:		lax:	Mi	n Pay: Div: Min:		Prod	I/Sales: I/Sales: I/Sales:			

Report Date: May 24, 2025 Page Number: 25 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Ty e / Lse No/Nar or / Payor	-		Gross	Oper.Cont. Doi Partner(*	Code	*	Lease Descr	iption / Right	s Held
M00504 Sub: B ACTIVE 100.00000000		CR 0213 ENERGY ENERGY		Jan 24, 1985 Jan 23, 1990 15		CLEO ENER Total Rental:	GY 28.00	100.00	WI 0000000		TWP 37 RGE SEC 10	RAL HILLS FII 5 7 W4M LSD BASE VIKING _GROUP	8 (A, D)
		Status PRODUCING	I	Prod: Dev: Prov:	Hectares 8.000 0.000 0.000	Net 8.000 0.000 0.000	NProd: Undev: NProv:	C	ares .000 .000 .000	Net 0.000 0.000 0.000	C00295 A C00340 A PS00002 A PS00002 D PS00014 C	Related Conf ROYLTY ORR P&S P&S P&S	May 31, 2021 Jul 28, 2016 Jun 02, 2016 Jun 02, 2016 May 31, 2021
		Royalty Type GROSS OVER Roy Perce Deduction Gas: Roya S/S OIL: M Other Per	RRIDII ent: 1: alty: /lin:	NG ROYALTY 2.50000000 STANDARD		Min F			00.000000 Pro Pro	od/Sales 00 % of SALES d/Sales: d/Sales: d/Sales:			
		Royalty Type GROSS OVER Roy Perce Deduction Gas: Roya S/S OIL: M	RRIDII ent: n: alty: Ain:	NG ROYALTY 3.00000000 STANDARD		ype Sliding N Min I	Scale Co Pay: Div:		% of Pr 000.000000 Pro Pro	od/Sales 00 % of d/Sales: d/Sales:			
		Other Per Royalty Type	cent:		Max: Product T	Ν	nv: 1in: Scale Co	onvertible	Pro	d/Sales: d/Sales: od/Sales			

Report Date: May 24, 2025 Page Number: 26 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Type	be Lessor Ty e / Lse No/Na or / Payor			Gross	Oper.Cont. Doi Partner		DOI Code		Lease Descr	iption / Rights	Held
(cont'd) M00504	В	Roy Perc Deductio Gas: Roy S/S OIL: Other Pe	n: valty: Min:	STANDARD	Max:		Pay: Div: Min:	Proc	I/Sales: I/Sales: I/Sales:			
M00504 Sub: D ACTIVE 100.00000000	PNG WR 0485010 CLEO E CLEO E	NERGY		Jan 24, 1985 Jan 23, 1990 15	4.000		RGY RESOUR	BPO 74.43830000 25.56170000	APO 84.66298000 15.33702000	TWP 37 RGE 10	RAL HILLS FIE 7 W4M LSD 1 BASE VIKING ⁻ _GROUP	3 (A) SEC
		Status		ł	Hectares	Net		Hectares	Net		Related Conti	racts
		NON PRODU	I	Prod: Dev: Prov:	0.000 0.000 0.000	0.000 0.000 0.000	NProd: Undev: NProv:	4.000 0.000 0.000	2.978 0.000 0.000	C00142 A C00295 AN C00340 BA PS00002 A PS00002 D	FI ROYLTY ORR P&S P&S	Apr 29, 1993 May 31, 2021 Jul 28, 2016 Jun 02, 2016 Jun 02, 2016 (I
					Roya	alty / Encum	brances			PS00014 C	P&S	May 31, 2021
		Royalty Type GROSS OVE Roy Perc Deductio Gas: Roy S/S OIL:	RRIDII ent: n: valty: Min:	NG ROYALTY UNKNOWN 15.00000000 5.00000000		Min 5.00000000	g Scale Co Y Pay: Div: 1/23. Min:	Y 25.56170000 Proc 8365 Proc	od/Sales) % of PROD I/Sales: PROD I/Sales: PROD I/Sales:			
		Royalty Type GROSS OVE Roy Perc	RRIDII	NG ROYALTY 3.00000000	Product Ty OIL		i g Scale Co N	nvertible % of Pro N 74.43830000				

Report Date: May 24, 2025 Page Number: 27 **REPORTED IN HECTARES**

File Number File Status Mineral Int		e Lessor Type / Lse No/Name r / Payor		Gross	oer.Cont. ROFR ni Partner(s)	DOI Code	*		Lease Description / Rights Held
(cont'd) M00504	D	Deduction: Gas: Royalty: S/S OIL: Min:	STANDARD	Max:	Min Pay: Div:	-	rod/Sales: rod/Sales:		
		Other Percent:		maxi	Min:		rod/Sales:		
				Royalty	/ Encumbrances				
		Royalty Type GROSS OVERRIDII Roy Percent: Deduction:	NG ROYALTY 2.50000000 STANDARD	Product Type ALL	Sliding Scale N		Prod/Sales	SALES	
		Gas: Royalty: S/S OIL: Min: Other Percent:		Max:	Min Pay: Div: Min:	Р	rod/Sales: rod/Sales: rod/Sales:		
		Royalty Type CROWN SLIDING S Roy Percent: Deduction:	SCALE	Product Type ALL	Sliding Scale Y		Prod/Sales	PROD	
		Gas: Royalty: S/S OIL: Min: Other Percent:	STANDARD	Max:	Min Pay: Div: Min:	Р	rod/Sales: rod/Sales: rod/Sales:		
М00504 Sub: Е	PNG WI		Jan 24, 1985 Jan 23, 1990	4.000 4.000 CL	EO ENERGY	WI 100.00000000			Area : NEUTRAL HILLS FIELD TWP 37 RGE 7 W4M LSD 13 (B) SEC
ACTIVE 00.00000000	0485010 CLEO EN CLEO EN	NERGY	15	4.000 To	tal Rental: 14	00			10 PNG FROM BASE VIKING TO BASE MANNVILLE_GROUP
	S	Status	н	lectares	Net	Hectares	Net		Related Contracts

Report Date: May 24, 2025 Page Number: 28 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Type e / Lse No/Name cor / Payor		Exposure Gross Net	Oper.Cont. Doi Partner		DC *	I Code	*	Lease Descr	iption / Right	s Held
(cont'd)												
M00504												
Sub: E		NON PRODUCING	Prod: Dev: Prov:	0.000 0.000 0.000	0.000 0.000 0.000	NProd: Undev: NProv:		4.000 0.000 0.000	4.000 0.000 0.000	C00295 A C00340 A PS00002 A PS00002 D	ROYLTY ORR P&S P&S	May 31, 2021 Jul 28, 2016 Jun 02, 2016 Jun 02, 2016 (I
	-			 Royal	ty / Encumi	orances –				PS00014 C	P&S	May 31, 2021
				-	-							
	. inked> 00340 A	Royalty Type GROSS OVERRID Roy Percent: Deduction:	ING ROYALTY 2.50000000 STANDARD	Product Ty ALL		g Scale C N	onvertibl N		Prod/Sales 0000 % of SAL	ES		
		Gas: Royalty: S/S OIL: Min: Other Percent	:	Max:		Pay: Div: Min:		Pr	rod/Sales: rod/Sales: rod/Sales:			
		Royalty Type GROSS OVERRID Roy Percent: Deduction:	ING ROYALTY 3.00000000 STANDARD	Product Ty OIL		g Scale C N	convertibl N		Prod/Sales			
		Gas: Royalty: S/S OIL: Min: Other Percent		Max:		Pay: Div: Min:		Pr	rod/Sales: rod/Sales: rod/Sales:			
		Royalty Type CROWN SLIDING Roy Percent: Deduction:	SCALE	Product Ty ALL		g Scale C Y	convertibl N		Prod/Sales 0000 % of PRO	סכ		
		Gas: Royalty: S/S OIL: Min: Other Percent:		Max:		Pay: Div: Min:		Pr	rod/Sales: rod/Sales: rod/Sales:			

Report Date: May 24, 2025 Page Number: 29 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	rpe Lessor Ty be / Lse No/Nar tor / Payor	-		Gross	Oper.Cont. Doi Partner		DOI Code	•	Lease Descr	iption / Right	s Held
(cont'd)												
M00507	PNG	CR		May 16, 1985				WI			RAL HILLS FI	
Sub: A	WI	-0440	-	: May 15, 1990		CLEO ENER	RGY	100.00000000			7 W4M SE 1	
ACTIVE	04850	ENERGY	Ext:	15	184.000	Total Rental	: 644.00				7 W4M LSD 7 W4M LSD	
100.00000000		ENERGY					. 044.00			SEC 11		4 (B, C)
100.00000000	CLLO	LINEINGT									7 W4M LSD	5 6 10
		Status			Hectares	Net		Hectares	Net	11, 12, 13 SE		0, 0, 10,
				Prod:	0.000	0.000	NProd:	0.000	0.000		BASE VIKING	TO BASE
		DEVELOPED		Dev:	184.000	184.000	Undev:	0.000	0.000	MANNVILLE	GROUP	
				Prov:	0.000	0.000	NProv:	0.000	0.000			
											Related Cont	tracts
	_									C00295 A	ROYLTY	May 31, 2021
					Roya	alty / Encumi	orances			C00340 A	ORR	Jul 28, 2016
										PS00002 A	P&S	Jun 02, 2016
		Royalty Type GROSS OVE			Product T		<mark>g Scale Co</mark> N		DO % of SALES	PS00002 D	P&S	Jun 02, 2016
	00340 A	Roy Perce Deduction	ent:	2.50000000 STANDARD			N	N 100.000000	JU % OI SALES	PS00014 C	P&S	May 31, 2021
		Gas: Roy	alty:			Min	Pay:	Proc	d/Sales:			
		S/S OIL: I	Min:		Max:		Div:	Proc	d/Sales:			
		Other Per	cent	:			Min:	Proc	d/Sales:			
					Product T		g Scale Co					
C	00295 A	GROSS OVER Roy Perce Deduction	ent:	ING ROYALTY 3.00000000 STANDARD		l	N	N 100.000000	00 % of			
		Gas: Roy	alty:			Min	Pay:	Proc	d/Sales:			
		S/S OIL: N	Min:		Max:		Div:		d/Sales:			
		Other Per	cent	:			Min:	Proc	d/Sales:			

Report Date: May 24, 2025 Page Number: 30 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Typ Int Type / Lse No/Nam Operator / Payor		Gross	Dper.Cont. F Doi Partner(s		DOI Code	*	Lease Descr	iption / Rights	s Held
(cont'd)										
M00507	Α		Royali	y / Encumbr	ances —					
	Royalty Type CROWN SLIDI Roy Perce	nt:	Product Typ ALL	-	Scale Co	nvertible % of F N 100.00000	Prod/Sales 0000 % of			
	Deduction Gas: Roya S/S OIL: M Other Perc	lty: in:	Max:	_	Pay: Div: lin:	Pr	rod/Sales: rod/Sales: rod/Sales:			
M00506 Sub: A ACTIVE 100.000000000	WI	Eff: Mar 21, 1996 Exp: Mar 20, 2001 Ext: 15	4.000	CLEO ENER	GY 50.00	WI 100.00000000		TWP 37 RGE 11	RAL HILLS FIE 7 W4M LSD 4 BASE VIKING _GROUP	4 (A) SEC
	Status PRODUCING	H Prod: Dev: Prov:	lectares 4.000 0.000 0.000	Net 4.000 0.000 0.000	NProd: Undev: NProv:	Hectares 0.000 0.000 0.000	Net 0.000 0.000 0.000	C00245 A C00295 A C00340 A PS00002 A PS00002 D	MEMO ROYLTY ORR P&S P&S	racts Aug 12, 2016 May 31, 2021 Jul 28, 2016 Jun 02, 2016 Jun 02, 2016 (
	inked> Royalty Type 10340 A GROSS OVER Roy Perce Deduction Gas: Roya S/S OIL: M	nt: 2.50000000 : STANDARD Ity:	Royali Product Tyr ALL	y / Encumbr be Sliding N Min F	Scale Co	N 100.00000	Prod/Sales 0000 % of SALES rod/Sales:	PS00014 C	P&S	May 31, 2021

Report Date: May 24, 2025 Page Number: 31 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Typ e / Lse No/Nan or / Payor			Exposure Gross Net	-			DO *	I Code	*	Lease Desc	ription / Right	s Held
(cont'd)		Other Perc	ent:		Max:			Div: ⁄lin:			rod/Sales: rod/Sales:			
M00506	A				Roya	alty / Eı	ncumb	rances						
		Royalty Type GROSS OVER Roy Perce Deduction	nt:	NG ROYALTY 3.00000000 STANDARD		уре	Sliding N		Convertibl N		Prod/Sales 0000 % of			
		Gas: Roya S/S OIL: M Other Perc	lty: in:		Max:			Pay: Div: Ain:		P	rod/Sales: rod/Sales: rod/Sales:			
		Royalty Type CROWN SLIDI Roy Perce		SCALE	Product T ALL	уре	Sliding Y		Convertibl N		Prod/Sales			
		Deduction Gas: Roya S/S OIL: M Other Perc	lty: in:	STANDARD	Max:			Pay: Div: Ain:		Ρ	rod/Sales: rod/Sales: rod/Sales:			
M00508 Sub: A ACTIVE 100.00000000				Jan 18, 1996 Jan 17, 2001 15		CLEO SURG	ENER	GY	20.0	WI 00000000 0000000		TWP 37 RG 11	RAL HILLS FIE E 7 W4M LSD BASE VIKING GROUP	15, 16 SEC
		Status PRODUCING		Prod: Dev:	Hectares 32.000 0.000	25.	Net 600 000	NProd Undev	l:	:tares 0.000 0.000	Net 0.000 0.000	 C00135 A C00245 A	- Related Cont JOA MEMO	racts Oct 10, 1996 Aug 12, 2016

Report Date: May 24, 2025 Page Number: 32 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Gross	oer.Cont. ROFR ni Partner(s)	DOI Code		Lease Descr	iption / Rights	Held
(cont'd)								
M00508								
Sub: A	Prov:	0.000	0.000 NProv a	. 0.000	0.000	C00295 AJ C00340 AS PS00002 A	ROYLTY ORR P&S	May 31, 2021 Jul 28, 2016 Jun 02, 2016
		Royalty	/ Encumbrances			PS00002 D PS00014 C	P&S P&S	Jun 02, 2016
	inked> Royalty Type 00340 AS GROSS OVERRIDING ROYALTY Roy Percent: 2.50000000	Product Type ALL	Sliding Scale (N		I/Sales % of SALES	PS00014 C	P&3	May 31, 2021
	Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/	Sales: Sales: Sales:			
	inked> Royalty Type 00295 AJ GROSS OVERRIDING ROYALTY Roy Percent: 3.00000000 Deduction: STANDARD	Product Type OIL	Sliding Scale (N	Convertible % of Proc N 80.00000000				
	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/	Sales: Sales: Sales:			
	Royalty Type CROWN SLIDING SCALE Roy Percent: Deduction: STANDARD	Product Type ALL	Sliding Scale (Y	Convertible % of Proc N 100.00000000				
	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/	Sales: Sales: Sales:			

Report Date: May 24, 2025 Page Number: 33 **REPORTED IN HECTARES**

File Status Mineral Int	Lse Type Lessor Ty Int Type / Lse No/Na Operator / Payor	-	Gross	Oper.Cont. ROFR Doi Partner(s)	DOI Code	Lease Description / Rights Held
			net	Borr arther(s)		Lease Description / Rights held
M00429	PNG CR	Eff: Mar 07, 1985	128 000	C00089 A No	WI	Area : NEUTRAL HILLS FIELD
Sub: A	WI	Exp: Mar 06, 1990		CLEO ENERGY	80.0000000	TWP 37 RGE 7 W4M S 15
ACTIVE	0485030048	Ext: 15		HARVEST OP	20.0000000	PNG FROM BASE VIKING TO BASE
	CLEO ENERGY					MANNVILLE_GROUP
00000000000000000	CLEO ENERGY			Total Rental: 448.00		(EXCL. 1B2/15-037-07-W4M
						WELLBORE AND ASSOCIATED
	Status		Hectares	Net	Hectares Net	PRODUCTION)
		Prod:	0.000	0.000 NProd:	0.000 0.000	,
	DEVELOPED	Dev:	128.000	102.400 Undev:	0.000 0.000	Related Contracts
		Prov:	0.000	0.000 NProv:	0.000 0.000	C00089 A FO Feb 23, 1990
						C00295 AJ ROYLTY May 31, 2021
						C00340 AS ORR Jul 28, 2016
			Roya	alty / Encumbrances		PS00002 A P&S Jun 02, 2016
						PS00002 D P&S Jun 02, 2016
	inked> Royalty Type		Product T			PS00014 C P&S May 31, 2021
C0	0340 AS GROSS OVE	RRIDING ROYALTY		Ν	N 80.00000000 % of SALES	8
	Roy Perc					
	Deductio	n: STANDARE				
	Deductio Gas: Roy	ו: STANDARE alty:)	Min Pay:	Prod/Sales:	
	Deductio Gas: Roy S/S OIL: I	n: STANDARE alty: Ain:		Div:	Prod/Sales:	
	Deductio Gas: Roy	n: STANDARE alty: Ain:)	-		
<l< td=""><td>Deductio Gas: Roy S/S OIL: I Other Per</td><td>n: STANDARE alty: Ain:</td><td>) Max:</td><td>Div: Min:</td><td>Prod/Sales: Prod/Sales:</td><td></td></l<>	Deductio Gas: Roy S/S OIL: I Other Per	n: STANDARE alty: Ain:) Max:	Div: Min:	Prod/Sales: Prod/Sales:	
	Deductio Gas: Roy S/S OIL: I	n: STANDARE alty: /in: cent:) Max: Product T	Div: Min:	Prod/Sales: Prod/Sales:	
	Deductio Gas: Roy S/S OIL: I Other Per inked> Royalty Type	n: STANDARE alty: Min: cent: RRIDING ROYALTY	Max: Product T OIL	Div: Min: ype Sliding Scale Con	Prod/Sales: Prod/Sales: nvertible % of Prod/Sales	
	Deductio Gas: Roy S/S OIL: I Other Per inked> Royalty Type 0295 AJ GROSS OVE	n: STANDARE alty: Min: cent: RRIDING ROYALTY ent: 3.00000000	Max: Product T OIL	Div: Min: ype Sliding Scale Con	Prod/Sales: Prod/Sales: nvertible % of Prod/Sales	
	Deductio Gas: Roy S/S OIL: I Other Per inked> Royalty Type 0295 AJ GROSS OVE Roy Perc	n: STANDARE alty: Min: cent: RRIDING ROYALTY ent: 3.00000000 n: STANDARE	Max: Product T OIL	Div: Min: ype Sliding Scale Con	Prod/Sales: Prod/Sales: nvertible % of Prod/Sales	
	Deductio Gas: Roy S/S OIL: I Other Per 0295 AJ GROSS OVE Roy Perc Deductio	n: STANDARE alty: /in: cent: RRIDING ROYALTY ent: 3.00000000 n: STANDARE alty:	Max: Product T OIL	Div: Min: ype Sliding Scale Cor N	Prod/Sales: Prod/Sales: nvertible % of Prod/Sales N 80.00000000 % of	
	Deductio Gas: Roy S/S OIL: I Other Per 0295 AJ GROSS OVE Roy Perc Deductio Gas: Roy	n: STANDARE alty: /lin: cent: RRIDING ROYALTY ent: 3.00000000 n: STANDARE alty: /lin:) Max: Product T ⁄ OIL	Div: Min: ype Sliding Scale Cor N Min Pay:	Prod/Sales: Prod/Sales: nvertible % of Prod/Sales N 80.00000000 % of Prod/Sales:	
	Deductio Gas: Roy S/S OIL: I Other Per 0295 AJ GROSS OVE Roy Perc Deductio Gas: Roy S/S OIL: I	n: STANDARE Alty: Min: cent: RRIDING ROYALTY ent: 3.00000000 n: STANDARE Alty: Min: cent:) Max: Product T ⁄ OIL	Div: Min: ype Sliding Scale Con N Min Pay: Div: Min:	Prod/Sales: Prod/Sales: nvertible % of Prod/Sales N 80.00000000 % of Prod/Sales: Prod/Sales: Prod/Sales:	

Report Date: May 24, 2025 Page Number: 34 **REPORTED IN HECTARES**

File Number File Status Mineral Int		e Lessor Typ / Lse No/Nam / Payor		Gross	Oper.Cont. I Doi Partner(s		DOI Code *	*	Lease Descr	iption / Rig	hts Held
(cont'd) M00429	A	Roy Percer Deduction: Gas: Royal S/S OIL: Mi Other Perce	STANDARE ty: n:) Max:		Pay: Div: lin:	Pr	od/Sales: od/Sales: od/Sales:			
M00429 Sub : AA ACTIVE 100.00000000	PNG WI 04850300 CLEO EN CLEO EN)48 E IERGY	Eff: Mar 07, 1985 Exp: Mar 06, 1990 Ext: 15 Count Acreage =	0.000 0.000	C00089 B CLEO ENER HARVEST OI Total Rental:	GY	BPP 100.00000000			E 7 W4M S 1 37-07-W4M IATED PRC	5 WELLBORE DUCTION ONLY)
	S	tatus	Prod: Dev: Prov:	Hectares 0.000 0.000 0.000	Net 0.000 0.000 0.000	NProd: Undev: NProv:	Hectares 0.000 0.000 0.000	Net 0.000 0.000 0.000	C00089 B C00340 AS PS00002 A PS00002 D	FO FO ORR P&S P&S	ontracts Feb 23, 1990 Jul 28, 2016 Jun 02, 2016 Jun 02, 2016
				Roya	alty / Encumbi	ances					
		oyalty Type ROSS OVERF Roy Percer Deduction:			ype Sliding N	Scale Co		rod/Sales 00 % of SALES			
		Gas: Royal S/S OIL: Mi Other Perce	n:	Max:		Pay: Div: lin:	Pr	od/Sales: od/Sales: od/Sales:			
		oyalty Type ROWN SLIDIN Roy Percer		Product T ALL	уре Sliding Ү	Scale Co		prod/Sales 000 % of PROD			

Report Date: May 24, 2025 Page Number: 35 **REPORTED IN HECTARES**

File Number File Status Mineral Int		e Lessor Ty / Lse No/Nan ⁻ / Payor	-		Gross	Oper.Cont. Doi Partner(DOI Code *	*	Lease Descr	iption / Right	ts Held
(cont'd) M00429	AA	Deduction Gas: Roya S/S OIL: N Other Pere	alty: 1in:	STANDARD	Max:		Pay: Div: Ain:	Pro	od/Sales: od/Sales: od/Sales:			
M00429 Sub: B ACTIVE 100.00000000	PNG WI 04850300 CLEO EN CLEO EN	048 NERGY		Mar 07, 1985 Mar 06, 1990 15	128.000	C00089 B CLEO ENER HARVEST O Total Rental:	Р	BPP 100.00000000	APP 80.00000000 20.00000000	PNG FROM MANNVILLE	E 7 W4M N 15 BASE VIKING	5 B TO BASE
	s	tatus			Hectares	Net		Hectares	Net			tracts
	U	INDEVELOPE	ED I	Prod: Dev: Prov:	0.000 0.000 0.000	0.000 0.000 0.000	NProd: Undev: NProv:	0.000 128.000 0.000	0.000 128.000 0.000	C00340 AS PS00002 A PS00002 D C00089 B	ORR P&S P&S FO	Jul 28, 2016 Jun 02, 2016 Jun 02, 2016 Feb 23, 1990
					Roya	alty / Encumb	rances					
		Royalty Type ROSS OVER Roy Perce Deduction	ent:	NG ROYALTY 2.50000000 STANDARD	Product Ty ALL	ype Sliding N	g Scale Co ∖		rod/Sales 00 % of SALES			
		Gas: Roya S/S OIL: N Other Perc	alty: lin:	STANDARD	Max:	-	Pay: Div: ⁄lin:	Pro	od/Sales: od/Sales: od/Sales:			
		coyalty Type ROWN SLID Roy Perce Deduction	ent:	SCALE STANDARD	Product Ty ALL	ype Sliding Y	j Scale Co		rod/Sales 000 % of PROD			

Report Date: May 24, 2025 Page Number: 36 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Ty pe / Lse No/Na cor / Payor	-	Gross	Oper.Cont. ROFR Doi Partner(s)	DOI Code	*	Lease Description / Rights Held	
(cont'd) M00429	В	Gas: Royalty: S/S OIL: Min: Other Percent:		Max:	Min Pay: Div: Min:	Proc	d/Sales: d/Sales: d/Sales:		
M00142 Sub : A ACTIVE 100.00000000	PET FH WI PSK M236025 CLEO ENERGY CLEO ENERGY		Eff: Nov 02, 202 Exp: Nov 01, 202 Ext: HBP		CLEO ENERGY Total Rental: 418.24	WI 100.00000000		Area : SILVER HEIGHTS FIELD TWP 38 RGE 9 W4M SW 31 PET IN VIKING	
		Status DEVELOPED	Prod: Dev: Prov:	Hectares 0.000 64.345 0.000	Net 0.000 NProd: 64.345 Undev: 0.000 NProv:	Hectares 0.000 0.000 0.000	Net 0.000 0.000 0.000		
	-	Roy Perc Deductio Gas: Roy S/S OIL: I	yalty Type SSOR ROYALTY Roy Percent: 17.5000000 Deduction: NO Gas: Royalty: S/S OIL: Min: Other Percent:		alty / Encumbrances — ype Sliding Scale Co N Min Pay: Div: Min:	N 100.000000 Proc Proc	od/Sales 00 % of SALES d/Sales: d/Sales: d/Sales:		
M00144 Sub: A ACTIVE		FH 236027 ENERGY	Eff: Nov 02, 202 Exp: Nov 01, 202 Ext: HBP		CLEO ENERGY Total Rental: 412.98	WI 100.00000000		Area : SILVER HEIGHTS FIELD TWP 38 RGE 9 W4M NW 31 PET IN VIKING	

Report Date: May 24, 2025 Page Number: 37 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		Gross	Oper.Cont. Doi Partner(DOI Code	*	Lease Descri	iption / Rights	Held
(cont'd)					,					
M00144										
Sub: A 00.00000000	CLEO ENERGY									
	Ctatus		llesterre	Nat		Hestowe	Nat			
	Status	Prod:	Hectares 0.000	Net 0.000	NProd:	Hectares 0.000	Net 0.000			
	DEVELOPED	Dev:	63.536	63.536	Undev:	0.000	0.000			
		Prov:	0.000	0.000	NProv:	0.000	0.000			
			B							
			ROVa	aitv / Encump	rances					
	Rovalty Type		-	alty / Encumb		wertible % of P	rod/Sales			
	Royalty Type LESSOR ROYA	_TY	Product T OIL	ype Sliding	orances g Scale Cor ∖		rod/Sales 000 % of SALES			
			Product T	ype Sliding	g Scale Cor					
	LESSOR ROYA		Product T	ype Sliding	g Scale Cor ∖	N 100.00000	000 % of SALES			
	LESSOR ROYA Roy Percen Deduction: Gas: Royalt	t: 17.500000 NO y :	Product T OIL	ype Sliding Min	g Scale Cor N Pay:	N 100.000000	000 % of SALES			
	LESSOR ROYA Roy Percen Deduction: Gas: Royalt S/S OIL: Min	t: 17.500000 NO y: 1:	Product T	ype Sliding Min	g Scale Cor N Pay: Div:	N 100.00000 Pro Pro	000 % of SALES od/Sales: od/Sales:			
	LESSOR ROYA Roy Percen Deduction: Gas: Royalt	t: 17.500000 NO y: 1:	Product T OIL	ype Sliding Min	g Scale Cor N Pay:	N 100.00000 Pro Pro	000 % of SALES			
100171	LESSOR ROYA Roy Percen Deduction: Gas: Royalt S/S OIL: Min Other Perce	t: 17.500000 NO y: 1:	Product T OIL 000 Max:	ype Sliding Min	g Scale Cor N Pay: Div:	N 100.00000 Pro Pro	000 % of SALES od/Sales: od/Sales:	Area : SILVEF	R HEIGHTS FIE	:LD
	LESSOR ROYA Roy Percen Deduction: Gas: Royalt S/S OIL: Min Other Perce	t: 17.500000 NO y: n: nt:	Product T OIL 000 Max: 9 64.345	ype Sliding Min	g Scale Cor N Pay: Div: Min:	N 100.000000 Pro Pro Pro	000 % of SALES od/Sales: od/Sales:		R HEIGHTS FIE 10 W4M NE 33	
Sub: A	LESSOR ROYA Roy Percen Deduction: Gas: Royalt S/S OIL: Min Other Perce	t: 17.500000 NO y: nt: nt:	Product T OIL 000 Max: 9 64.345	ype Sliding Min	g Scale Cor N Pay: Div: Min:	N 100.000000 Pro Pro WI	000 % of SALES od/Sales: od/Sales:		10 W4M NE 33	
Sub: A CTIVE	LESSOR ROYA Roy Percen Deduction: Gas: Royalt S/S OIL: Min Other Perce PET FH E WI E PSK M232685 E CLEO ENERGY	t: 17.500000 NO y: n: nt: ff: Jul 08, 2019 xp: Jan 07, 202	Product T OIL Max: 9 64.345 20 64.345	ype Sliding Min	g Scale Cor N Pay: Div: Min:	N 100.000000 Pro Pro WI	000 % of SALES od/Sales: od/Sales:	TWP 38 RGE ALL PET IN V	10 W4M NE 33 /IKING	3
ub: A CTIVE	LESSOR ROYA Roy Percen Deduction: Gas: Royalt S/S OIL: Min Other Perce PET FH E WI E PSK M232685 E CLEO ENERGY	t: 17.500000 NO y: n: nt: ff: Jul 08, 2019 xp: Jan 07, 202	Product T OIL Max: 9 64.345 20 64.345	ype Sliding Min CLEO ENER	g Scale Cor N Pay: Div: Min:	N 100.000000 Pro Pro WI	000 % of SALES od/Sales: od/Sales:	TWP 38 RGE ALL PET IN V	10 W4M NE 33	3
ub: A CTIVE	LESSOR ROYA Roy Percen Deduction: Gas: Royalt S/S OIL: Min Other Perce PET FH E WI E PSK M232685 E CLEO ENERGY	t: 17.500000 NO y: n: nt: ff: Jul 08, 2019 xp: Jan 07, 202	Product T OIL 000 Max: 9 64.345 20 64.345 64.345 64.345 Hectares	ype Sliding Min CLEO ENER	g Scale Cor N Pay: Div: Min:	N 100.000000 Pro Pro VI 100.00000000 Hectares	000 % of SALES od/Sales: od/Sales:	TWP 38 RGE ALL PET IN V	10 W4M NE 33 /IKING Related Contra	3 acts
Sub: A ACTIVE	LESSOR ROYA Roy Percen Deduction: Gas: Royalt S/S OIL: Min Other Perce PET FH E WI E PSK M232685 E CLEO ENERGY CLEO ENERGY	t: 17.500000 NO y: n: nt: ff: Jul 08, 2019 xp: Jan 07, 202	Product T OIL Max: 9 64.345 20 64.345 64.345	ype Sliding Min CLEO ENER Total Rental:	g Scale Cor N Pay: Div: Min:	N 100.00000 Pro Pro Pro WI 100.00000000 Hectares 0.000	000 % of SALES od/Sales: od/Sales:	TWP 38 RGE ALL PET IN V	10 W4M NE 33 /IKING Related Contra	3 acts
M00171 Sub: A ACTIVE 00.00000000	LESSOR ROYA Roy Percen Deduction: Gas: Royalt S/S OIL: Min Other Perce PET FH E WI E PSK M232685 E CLEO ENERGY CLEO ENERGY	t: 17.500000 NO y: nt: ff: Jul 08, 2019 xp: Jan 07, 202 xt: HBP	Product T OIL 000 Max: 9 64.345 20 64.345 64.345 64.345 Hectares	ype Sliding Min CLEO ENER Total Rental: Net	g Scale Cor N Pay: Div: Min: CGY 402.16	N 100.000000 Pro Pro VI 100.00000000 Hectares	000 % of SALES od/Sales: od/Sales:	TWP 38 RGE ALL PET IN V	10 W4M NE 33 /IKING Related Contra	3 acts

Report Date: May 24, 2025 Page Number: 38 **REPORTED IN HECTARES**

CLEO ENERGY CORP. Mineral Property Report

File Number Lse Type Lessor Type Exposure Oper.Cont. ROFR DOI Code Int Type / Lse No/Name Gross File Status * Mineral Int **Operator / Payor** Net Doi Partner(s) * Lease Description / Rights Held (cont'd) M00171 А Royalty / Encumbrances **Royalty Type** Product Type Sliding Scale Convertible % of Prod/Sales Y LESSOR ROYALTY ALL N 100.0000000 % of PROD **Roy Percent:** 17.50000000 **Deduction:** NO Gas: Royalty: Min Pay: Prod/Sales: S/S OIL: Min: Div: Prod/Sales: Max: Min: Other Percent: Prod/Sales: M00172 Eff: Jul 08, 2019 WI Area : SILVER HEIGHTS FIELD PET FH 64.345 Sub: A WI Exp: Jan 07, 2020 64.345 CLEO ENERGY 100.00000000 TWP 38 RGE 10 W4M SE 33 ACTIVE PSK M232686 Ext: HBP 64.345 ALL PET IN VIKING **CLEO ENERGY** Total Rental: 402.16 100.0000000 CLEO ENERGY ----- Related Contracts ------PS00015 A P&S Sep 13, 2021 Status Hectares Net Hectares Net 0.000 Prod: 0.000 NProd: 0.000 0.000 DEVELOPED Dev: 64.345 64.345 Undev: 0.000 0.000 Prov: 0.000 0.000 NProv: 0.000 0.000 Royalty / Encumbrances **Royalty Type** Product Type Sliding Scale Convertible % of Prod/Sales LESSOR ROYALTY 100.00000000 % of PROD ALL N Ν **Roy Percent:** 17.50000000 Deduction: NO Gas: Royalty: Min Pay: Prod/Sales: S/S OIL: Min:

Report Date: May 24, 2025 Page Number: 39 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	ype Lessor Type Exposure Oper.Cont. ROFR DOI Code pe / Lse No/Name Gross ator / Payor Net Doi Partner(s) * *				•	Lease Description / Rights Held				
(cont'd)	(cont'd) Other Percent:		rcent:	Max:	Div: Min:		Prod/Sales: Prod/Sales:				
M00209 Sub: A ACTIVE 100.000000000		CR ENERGY IN ENERGY IN	Eff: May 16, 1966 Exp: May 15, 1976 Ext: 15	64.000	C00230 A No CLEO ENERGY KARVE ENERGY IN INCIPIENT EXPLO		WI 1.40625000 97.18750000 1.40625000		Area : SILVER HEIGHTS FIELD TWP 38 RGE 10 W4M NE 34 ALL PNG FROM TOP SURFACE TO BASE VIKING EXCL NG IN VIKING		
				Total Rental: 224.00				Related Contracts			
		Status DEVELOPED	Prod:	ectares 0.000 64.000 0.000	0.900	NProd: Undev: NProv:	Hectares 0.000 0.000 0.000	Net 0.000 0.000 0.000	C00044 A C00230 A C00295 BK C00340 CT PS00002 A PS00002 D	JOA POOL ROYLTY ORR P&S P&S	Nov 01, 1985 Feb 18, 1976 May 31, 2021 Jul 28, 2016 Jun 02, 2016 Jun 02, 2016
	-			Roya	alty / Encumbra	nces			PS00014 F	P&S	May 31, 2021
		Royalty Type GROSS OVEI Roy Perc Deduction Gas: Roy S/S OIL: I Other Per	RRIDING ROYALTY ent: 2.50000000 n: STANDARD alty: Min:	Product T ALL Max:	ype Sliding S N Min Pa Div Mir	y: 7:	N 1.40625000 Proc Proc	od/Sales % of SALES d/Sales: d/Sales: d/Sales:			
		Royalty Type GROSS OVEI Roy Perc Deduction Gas: Roy S/S OIL: I	RRIDING ROYALTY ent: n: STANDARD alty: 15.00000000	Product T	Ŷ	cale Cor y: \$0.08	N 25.0000000	od/Sales) % of PROD d/Sales: SALES			

Report Date: May 24, 2025 Page Number: 40 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	/pe Lessor Type be / Lse No/Name tor / Payor		Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)			DOI C	ode *		Lease Description / Rights Held
(cont'd)		Other Perce	5.00000000 nt: 15	Max: 15	5.00000000 Di Mi			Prod/Sa Prod/Sa		
M00209	M00209 A				Royalty / Encumbrances					
		Royalty Type (GROSS OVERR Roy Percen	: 3.0000000	Product Ty OIL	-		Convertible N 1.4	% of Prod/S 40625000	ales ⁄6 of	
		Deduction: Gas: Royalt S/S OIL: Mir Other Perce	:	Max:	Min Pa Di Mi	v:		Prod/Sa Prod/Sa Prod/Sa	les:	
		Royalty Type CROWN SLIDIN Roy Percen	::	Product Ty ALL	pe Sliding S Y	Scale (Convertible N 10	% of Prod/S 0.00000000		
		Deduction: Gas: Royalt S/S OIL: Mir Other Perce	1:	Max:	Min Pa Di Mi	v:		Prod/Sa Prod/Sa Prod/Sa	les:	
M00209 Sub : B ACTIVE	PNG WI 8564 KARVI	E	if: May 16, 1966 kp: May 15, 1976 kt: 15	64.000 0.900	C00230 A M CLEO ENERG KARVE ENER INCIPIENT EX	Y GY IN	97.187	WI 25000 50000 25000		Area : SILVER HEIGHTS FIELD TWP 38 RGE 10 W4M SW 34
100.00000000		E ENERGY IN			Total Rental:	224.(20000		ALL PNG FROM TOP SURFACE TO BASE VIKING EXCL NG IN VIKING
		Status	۲ Prod:	lectares 0.000	Net 0.000	NProd	Hectar		Net .000	Related Contracts

Report Date: May 24, 2025 Page Number: 41 **REPORTED IN HECTARES**

File Number Lse Type Lessor Type File Status Int Type / Lse No/Name Mineral Int Operator / Payor		Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)		DOI Code * *	Lease Description / Rights Held		
(cont'd)	(cont'd)						
M00209							
Sub: B	UNDEVELOPED Dev: Prov:	0.000 0.000	0.000 Undev: 0.000 NProv:	64.0000.9000.0000.000	C00044 A C00230 A C00295 BK C00340 CT	JOA Nov 01, 1985 (I POOL Feb 18, 1976 ROYLTY May 31, 2021 ORR Jul 28, 2016	
		Royalty	Encumbrances		PS00002 A PS00002 D	P&S Jun 02, 2016 P&S Jun 02, 2016 (I	
	inked> Royalty Type 00340 CT GROSS OVERRIDING ROYALTY Roy Percent: 2.50000000 Deduction: STANDARD	Product Type ALL	Sliding Scale Co N	nvertible % of Prod/Sales N 1.40625000 % of SALES	PS00014 F	P&S May 31, 2021	
	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:			
	inked> Royalty Type 00230 A GROSS OVERRIDING ROYALTY Roy Percent:	Product Type ALL	Sliding Scale Co Y	nvertible % of Prod/Sales N 25.00000000 % of PROD			
	Deduction: STANDARD Gas: Royalty: 15.0000000 S/S OIL: Min: 5.0000000 Other Percent: 15	Max: 15.00	Min Pay: \$0.08 0000000 Div: Min:	B/e3m3 Prod/Sales: SALES Prod/Sales: Prod/Sales:			
	inked> Royalty Type 00295 BK GROSS OVERRIDING ROYALTY Roy Percent: 3.0000000 Deduction: STANDARD	Product Type OIL	Sliding Scale Co N	nvertible % of Prod/Sales N 1.40625000 % of			
	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:			

Report Date: May 24, 2025 Page Number: 42 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	se TypeLessor TypeExposureOper.Cont.ROFRDOI Codet Type / Lse No/NameGrossperator / PayorNetDoi Partner(s)**		*	Lease Description / Rights Held						
(cont'd)											
M00209	В_			Berr	- 14. <i>i</i> / En arreak	-					
				Roya	alty / Encumb	orances					
		Roy Pe	LIDING SCALE	Product T ALL		g Scale Ƴ		rod/Sales 000 % of PROD			
		Deduct Gas: R S/S OIL Other F	oyalty:	Max:		Pay: Div: Min:	Pro	od/Sales: od/Sales: od/Sales:			
M00218	PNG	CR	Eff: Feb 09, 1984	80.000	C00239 A	Νο	WI		Area : SII VF	R HEIGHTS F	IFI D
Sub: A	WI	on	Exp: Feb 08, 1989		CLEO ENER		66.66670000			E 10 W4M NW	
ACTIVE	048402	20042	Ext: 15		BATTLE RIV		33.33330000			10 W4M LSD	
		ENERGY							PNG FROM I	BASE VIKING	TO BASE
100.00000000	CLEO	ENERGY	Count Acreage =	No	Total Rental	. 0.00	D		MANNVILLE	_GROUP	
									EXCL PET IN	I	
		Status		Hectares	Net		Hectares	Net	GLAUCONIT	IC_SANDSTC	NE
		NON PROE	DUCING Prod:	0.000	0.000	NProd		53.333			
			Dev:	0.000	0.000	Undev		0.000			racts
			Prov:	0.000	0.000	NProv	: 0.000	0.000	C00239 A	FO	Jun 28, 1988
									C00295 AO	ROYLTY	May 31, 2021
	_					-			C00340 BD	ORR	Jul 28, 2016
				Roya	alty / Encumb	orances			PS00002 A	P&S	Jun 02, 2016
					<u></u>	<u> </u>	•		PS00002 D	P&S	Jun 02, 2016 (
		Royalty Ty GROSS O\ Roy Pe Deduct	ERRIDING ROYALTY rcent: 7.50000000			g Scale (N		rod/Sales 00 % of PROD	PS00014 F	P&S	May 31, 2021
		Gas: R S/S OIL			Min	Pay:	Pro	od/Sales:			

Report Date: May 24, 2025 Page Number: 43 **REPORTED IN HECTARES**

File Numb File Status Mineral Int	s Int Type / Lse No/Name	Exposure Oper.Cont. R Gross Net Doi Partner(s)		Lease Description / Rights Held
(conť	'd) Other Percent:	Max: Di Mi		
M00218	Α	Royalty / Encumbra	nces	
	<linked> Royalty Type C00295 AOGROSS OVERRIDING ROYALTY Roy Percent: 3.0000000 Deduction: STANDARD</linked>	OIL N	icale Convertible % of Prod/Sales N 66.66670000 % of	
	Gas: Royalty: S/S OIL: Min: Other Percent:	Min Pa Max: Di Mi	/: Prod/Sales:	
	<linked> Royalty Type C00340 BD GROSS OVERRIDING ROYALTY Roy Percent: 2.5000000 Deduction: STANDARD</linked>	ALL N	icale Convertible % of Prod/Sales N 66.66670000 % of S	SALES
	Gas: Royalty: S/S OIL: Min: Other Percent:	Min Pa Max: Di Mi	/: Prod/Sales:	
	Royalty Type CROWN SLIDING SCALE Roy Percent:	ALL Y	cale Convertible % of Prod/Sales N 100.00000000 % of F	PROD
	Deduction: STANDARI Gas: Royalty: S/S OIL: Min: Other Percent:	Min Pa Max: Di Mi	/: Prod/Sales:	
M00218	PNG CR Eff: Feb 09, 1984	72.000 C00242 A N	o POOLED	Area : SILVER HEIGHTS FIELD

Report Date: May 24, 2025 Page Number: 44 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Ty Int Type / Lse No/Nar Operator / Payor	•	Gross	Oper.Cont. I Doi Partner(s		DOI Code	*	Lease Descr	iption / Rights	s Held
(cont'd)					-					
M00218										
Sub: B	WI	Exp: Feb 08, 198	9 72.000	CLEO ENER	GY	91.00300000		TWP 39 RGE	E 10 W4M LSD	5, 11,
ACTIVE	0484020042	Ext: 15		BATTLE RIVI	ER EN	8.99700000		12, 13, 14 (A,	B) SEC 2	
	CLEO ENERGY							PET IN GLAU	JCONITIC_SA	NDSTONE
100.00000000	CLEO ENERGY			Total Rental:	252.00			(SILVER HEI	GHTS POOL F	ROJECT -
								BETWEEN T	THE DEPTHS	OF 957M AND
	Status		Hectares	Net		Hectares	Net			HING ON THE
	PRODUCING		72.000	65.522	NProd:	0.000	0.000		Y NEUTRON	
		Dev:	0.000	0.000	Undev:	0.000	0.000		039-10 W4; Al	
		Prov:	0.000	0.000	NProv:	0.000	0.000		LUTION GAS	
										WITH CRUDE
			Bov	alty / Encumb					ELOW THE G 0 m3/m3 IS O	
			КОУ	arty / Encumb	ances				NERS - ANY S	
<	inked> Royalty Type		Product T	vne Sliding	Scale Cor	wertible % of Pro	od/Sales			
	0239 A GROSS OVER			ype onding N		N 25.0000000			0 m3/m3 IS O	
	Roy Perce					11 2010000000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	APACHE 100		
	Deduction		-						,	
	Gas: Roy	alty:		Min F	Pay:	Pro	d/Sales:		Related Cont	racts
	S/S OIL: I	-	Max:		Div:	Pro	d/Sales:	C00239 A	FO	Jun 28, 1988
	Other Per	rcent:		N	lin:	Pro	d/Sales:	C00242 A	PRDREV	Sep 01, 1994
								C00256 E	ROYLTY	Jan 01, 1988
<l< td=""><td>inked> Royalty Type</td><td>•</td><td>Product T</td><td>ype Sliding</td><td>Scale Cor</td><td>vertible % of Pro</td><td>od/Sales</td><td>C00257 E</td><td>ROYLTY</td><td>Jan 01, 1988</td></l<>	inked> Royalty Type	•	Product T	ype Sliding	Scale Cor	vertible % of Pro	od/Sales	C00257 E	ROYLTY	Jan 01, 1988
CO	0340 AI GROSS OVE	RRIDING ROYALT	Y ALL	N		N 91.0030000	0 % of SALES	C00295 AF	ROYLTY	May 31, 2021
	Roy Perce							C00340 AI	ORR	Jul 28, 2016
	Deduction		D					PS00002 A	P&S	Jun 02, 2016
	Gas: Roy	-		Min F	-		d/Sales:	PS00002 D	P&S	Jun 02, 2016
	S/S OIL: I		Max:	_	Div:		d/Sales:	PS00014 F	P&S	May 31, 2021
	Other Per	rcent:		N	lin:	Pro	d/Sales:			
				<u></u>						
<l< td=""><td>inked> Royalty Type</td><td>•</td><td>Product T</td><td>ype Sliding</td><td>Scale Cor</td><td>ivertible % of Pro</td><td>od/Sales</td><td></td><td></td><td></td></l<>	inked> Royalty Type	•	Product T	ype Sliding	Scale Cor	ivertible % of Pro	od/Sales			

Report Date: May 24, 2025 Page Number: 45 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Type pe / Lse No/Name tor / Payor	Gross	Dper.Cont. ROFR Doi Partner(s)	DO *	I Code *		Lease Description / Rights Held
	(cont'd) C00257 E GROSS OVERRIDING ROYALTY Roy Percent: 2.0000000			Ν	Ν	3.32100000 % of SA		
M00218	В	Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		
	-		Royalt	y / Encumbrances				
	E Linked> 200256 E	Royalty Type GROSS OVERRIDING ROYA Roy Percent: 2.00000 Deduction: YES		be Sliding Scale N			SALES	
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		
		Royalty Type GROSS OVERRIDING ROYA Roy Percent: 3.00000 Deduction: STAND	000	be Sliding Scale N		e % of Prod/Sales 91.00300000 % of		
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		
		Royalty Type CROWN SLIDING SCALE Roy Percent: Deduction: STAND	Product Typ ALL ARD	be Sliding Scale Y		e % of Prod/Sales 100.00000000 % of		
		Gas: Royalty: S/S OIL: Min:	Max:	Min Pay: Div:		Prod/Sales: Prod/Sales:		

Report Date: May 24, 2025 Page Number: 46 **REPORTED IN HECTARES**

File Status	Int Typ	TypeLessor TypeExposureOper.Cont.ROFRDOI Codeype / Lse No/NameGrossrator / PayorNetDoi Partner(s)**		*	Lease Descr	iption / Right	s Held				
(cont'd)		Other Percent		Min:		Prod/Sales:					
Sub: C ACTIVE		ENERGY		32.000 CLEO ENERGY				Area : SILVER HEIGHTS FIELD TWP 39 RGE 10 W4M LSD 9, 16 SEC 2 PNG FROM BASE VIKING TO BASE MANNVILLE_GROUP			
		Status NON PRODUCINO		Hectares 0.000 0.000 0.000	Net 0.000 0.000 0.000	NProd: Undev: NProv:	Hectares 32.000 0.000 0.000	Net 32.000 0.000 0.000	C00295 A C00340 A PS00002 A PS00002 D PS00014 F	Related Cont ROYLTY ORR P&S P&S P&S	macts May 31, 2021 Jul 28, 2016 Jun 02, 2016 Jun 02, 2016 May 31, 2021
		Royalty Type GROSS OVERRID Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent	2.50000000 STANDARD	Product T ALL	Min F	Scale Cor 	N 100.00000 Pr Pr	Prod/Sales 0000 % of SALES od/Sales: od/Sales: od/Sales:			
		Royalty Type GROSS OVERRID Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min:	ING ROYALTY 3.00000000 STANDARD		N Min F		N 100.00000 Pr	Prod/Sales 1000 % of od/Sales: od/Sales:			

Report Date: May 24, 2025 Page Number: 47 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	rpe Lessor be / Lse No/ tor / Payor	••	Gross	-	er.Cont. ROFR DOI Code i Partner(s) * *		Lease Descr	iption / Right	ts Held	
(cont'd)											
M00219	с_			Boy	alty / Encumb						
		Royalty Ty CROWN S Roy Pe	LIDING SCALE	Product T ALL	ype Slidin	g Scale Co Y		Prod/Sales 0000 % of PROD			
		Deduc Gas: R S/S OII Other I	oyalty:	RD Max:		Pay: Div: Min:	P	rod/Sales: rod/Sales: rod/Sales:			
M00219 Sub: A	PNG WI	Exp: Dec 02, 1992		92 32.000	CLEO ENERGY		WI 100.00000000		TWP 39 RGE	R HEIGHTS F E 10 W4M LSI	
ACTIVE 100.00000000		ENERGY	Ext : 15	32.000	Total Rental	: 112.00			SEC 2 PNG FROM I MANNVILLE EXCL PETRO	_GROUP	
		Status NON PROI	DUCING Prod: Dev: Prov:	Hectares 0.000 0.000 0.000	Net 0.000 0.000 0.000	NProd: Undev: NProv:	Hectares 32.000 0.000 0.000	Net 32.000 0.000 0.000		IC_SANDST	ONE TO BASE
	-			Roya	alty / Encumb	orances			 C00295 A	Related Con ROYLTY	tracts May 31, 2021
		Royalty Ty GROSS O ^V Roy Pe Deduc	VERRIDING ROYALT	00		g Scale Co N		Prod/Sales 0000 % of SALES	C00340 A	ORR P&S P&S P&S P&S	Jul 28, 2016 Jun 02, 2016 Jun 02, 2016 (I May 31, 2021
		Gas: R S/S Oll	oyalty: L: Min:		Min	Pay:	P	rod/Sales:			-

Report Date: May 24, 2025 Page Number: 48 **REPORTED IN HECTARES**

File NumberLse TypeLessor TypeFile StatusInt Type / Lse No/NameMineral IntOperator / Payor					Gross	Oper.Cont. Doi Partne		DOI Code * *			Lease Description / Rights Held
(cont'd)		Other P	ercent:		Max:		Div: Min:		Prod/S Prod/S		
M00219	100219 A			Royalty / Encumbrances							
		Roy Pe	'ERRIDII rcent:	NG ROYALTY 3.00000000 STANDARE			n g Scale N	Convertible N 1	% of Prod 00.00000000		
	Deduction: STANDA Gas: Royalty: S/S OIL: Min: Other Percent:		01711127112	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:				
		Royalty Tyj CROWN SL Roy Pe	.IDING S rcent:		Product T ALL	ype Sliding Scale Y		Convertible % of Prod/Sales N 100.00000000 % of PROD			
		Deduct Gas: Ro S/S OIL Other P	oyalty: .: Min:	STANDARE) Max:	Min	Pay: Div: Min:		Prod/S Prod/S Prod/S	ales:	
M00219 Sub : B ACTIVE	PNG WI 048712 CLEO	CR 20120 ENERGY		Dec 03, 1987 Dec 02, 1992 15	64.000	C00242 A CLEO ENE BATTLE RI	RGY	91.00	OOLED 300000 700000		Area : SILVER HEIGHTS FIELD TWP 39 RGE 10 W4M LSD 10, 15 SEC 2 PETROLEUM IN
100.00000000	CLEO	ENERGY	Coun	t Acreage =	No	Total Renta	l: 0.0	00			GLAUCONITIC_SANDSTONE (INCL SOL_GAS IN
		Status NON PROD			Hectares 0.000 0.000	Net 0.000 0.000	NPro Unde			Net 58.242 0.000	GLAUCONITIC_SANDSTONE WHICH IS RECOVERED TOGETHER WITH CRUDE OIL AT OR BELOW THE GAS/OIL

Report Date: May 24, 2025 Page Number: 49 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Gross	Oper.Cont. ROFR Doi Partner(s)	DOI Coo	de *		Lease Descr	iption / Rights	s Held
(cont'd)									
M00219									
Sub: B	Prov:	0.000	0.000 NPro	v: 0.00	0 0.000		RATIO OF 20	0 m3/m3)	
								Related Cont	racts
		Royalt	y / Encumbrances				C00242 A	PRDREV	Sep 01, 1994
							C00295 AF	ROYLTY	May 31, 2021
	.inked> Royalty Type	Product Typ			% of Prod/Sales		C00340 AI	ORR	Jul 28, 2016
CC	00340 AI GROSS OVERRIDING ROYALTY	ALL	N	N 91.0	0300000 % of	SALES	PS00002 A	P&S	Jun 02, 2016
	Roy Percent: 2.5000000						PS00002 D	P&S	Jun 02, 2016
	Deduction: STANDARD						PS00014 F	P&S	May 31, 2021
	Gas: Royalty:		Min Pay:		Prod/Sales:				
	S/S OIL: Min:	Max:	Div:		Prod/Sales:				
	Other Percent:		Min:		Prod/Sales:				
<l< td=""><td>.inked> Royalty Type</td><td>Product Typ</td><td>e Sliding Scale</td><td>Convertible</td><td>% of Prod/Sales</td><td></td><td></td><td></td><td></td></l<>	.inked> Royalty Type	Product Typ	e Sliding Scale	Convertible	% of Prod/Sales				
CC	00295 AF GROSS OVERRIDING ROYALTY	OIL	Ň	N 91.0	0300000 % of				
	Roy Percent: 3.0000000								
	Deduction: STANDARD								
	Gas: Royalty:		Min Pay:		Prod/Sales:				
	S/S OIL: Min:	Max:	Div:		Prod/Sales:				
	Other Percent:		Min:		Prod/Sales:				
	Royalty Type	Product Typ	e Sliding Scale	Convertible	% of Prod/Sales				
	CROWN SLIDING SCALE	ALL	Ŷ		.00000000 % of	PROD			
	Roy Percent:								
	Deduction: STANDARD								
	Gas: Royalty:		Min Pay:		Prod/Sales:				
	S/S OIL: Min:	Max:	Div:		Prod/Sales:				
	Other Percent:		Min:		Prod/Sales:				

Report Date:May 24, 2025Page Number:50**REPORTED IN HECTARES**

File Number File Status	Int Typ	pe Lessor Ty e / Lse No/Nai		Gross	Oper.Cont.		DOI Code				
Mineral Int	Operat	or / Payor		Net	Doi Partner(s)	* *		Lease Desci	ription / Rights	s Held
M00218	PNG	CR	Eff: Feb 09, 19	84 8 000	C00242 A	No	POOLED		Area : SII VE	R HEIGHTS FI	FID
Sub: C	WI	ÖN	Exp: Feb 08, 19		CLEO ENER		91.00300000			E 10 W4M LSD	
ACTIVE	048402	20042 ENERGY	Ext: 15		BATTLE RIV		8.99700000		SEC 2		(-, -)
100.00000000	CLEO I	ENERGY			Total Rental:	28.00				JCONITIC_SA	
		Status		Hectares	Net		Hectares	Net	IS RECOVER	RED TOGETHE	ER WITH
		PRODUCING	Prod:	8.000	7.280	NProd:	0.000	0.000	CRUDE OIL	AT OR BELOV	V THE
			Dev:	0.000	0.000	Undev:	0.000	0.000	GAS/OIL RA	TIO OF 200 m	3/m3 IS
			Prov:	0.000	0.000	NProv:	0.000	0.000	OWNED BY	THE WI OWNE	ERS - ANY
									SOLUTION (GAS PRODUCI	ED ABOVE THE
									GAS/OIL RA	TIO OF 200 m	3/m3 IS
				Roya	alty / Encumb	rances			OWNED BY	APACHE 100%	()
<l< td=""><td>inked></td><td>Royalty Type</td><td></td><td>Product T</td><td>ype Sliding</td><td>Scale Co</td><td>onvertible % of Pro</td><td>d/Sales</td><td></td><td></td><td>racts</td></l<>	inked>	Royalty Type		Product T	ype Sliding	Scale Co	onvertible % of Pro	d/Sales			racts
CO	0239 B	GROSS OVER	RRIDING ROYAL	TY ALL	N	l	N 25.0000000	% of PROD	C00033 A	POOL	Sep 01, 1992
		Roy Perce	ent: 7.500000	00					C00239 B	FO	Jun 28, 1988
		Deductio							C00242 A	PRDREV	Sep 01, 1994
		Gas: Roya	alty:		Min F	Pay:	Prod	/Sales:	C00256 E	ROYLTY	Jan 01, 1988
		S/S OIL: N	Min:	Max:	ſ	Div:	Prod	/Sales:	C00257 E	ROYLTY	Jan 01, 1988
		Other Per	cent:		Ν	/lin:	Prod	/Sales:	C00284 C	ROYLTY	Apr 29, 1988
									C00295 AF	ROYLTY	May 31, 2021
<l< td=""><td>inked></td><td>Royalty Type</td><td></td><td>Product T</td><td>ype Sliding</td><td>Scale Co</td><td>onvertible % of Pro</td><td>d/Sales</td><td>C00340 AI</td><td>ORR</td><td>Jul 28, 2016</td></l<>	inked>	Royalty Type		Product T	ype Sliding	Scale Co	onvertible % of Pro	d/Sales	C00340 AI	ORR	Jul 28, 2016
C0	0340 AI	GROSS OVER	RRIDING ROYAL	TY ALL	N	l	N 91.0030000	% of SALES	PS00002 A	P&S	Jun 02, 2016
		Roy Perce	ent: 2.500000	00					PS00002 D	P&S	Jun 02, 2016
		Deductio	n: STANDAF	RD					PS00014 F	P&S	May 31, 2021
		Gas: Roya	alty:		Min F	Pay:	Prod	/Sales:			
		S/S OIL: N	Min:	Max:	Γ	Div:	Prod	/Sales:			
		Other Per	cent:		Ν	/lin:	Prod	/Sales:			
<l< td=""><td>inked></td><td>Royalty Type</td><td></td><td>Product T</td><td>ype Sliding</td><td>Scale Co</td><td>onvertible % of Pro</td><td>d/Sales</td><td></td><td></td><td></td></l<>	inked>	Royalty Type		Product T	ype Sliding	Scale Co	onvertible % of Pro	d/Sales			
			RRIDING ROYAL		N N		N 3.32100000	% of SALES			

Report Date: May 24, 2025 Page Number: 51 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Type pe / Lse No/Name tor / Payor	Gro	re Oper.Cont. ROFR ss et Doi Partner(s)	DOI *	Code *		Lease Description / Rights Held
(cont'd)			00000					
M00218	С	Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		
	-		R	oyalty / Encumbrances				
		Royalty Type GROSS OVERRIDING RC Roy Percent: 2.000 Deduction: YES	Product VALTY ALL 000000	t Type Sliding Scale N			SALES	
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		
		•	Product VALTY OIL 000000 NDARD	t Type Sliding Scale N		• % of Prod/Sales 91.00300000 % of		
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		
		Royalty Type CROWN SLIDING SCALE Roy Percent: Deduction: STAN	Produc ALL NDARD	t Type Sliding Scale Y		• % of Prod/Sales 100.00000000 % of	PROD	
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		

Report Date: May 24, 2025 Page Number: 52 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Ty e / Lse No/Nar or / Payor	-		Gross	Oper.Cont. Doi Partner		DOI Code	*	Lease Descr	iption / Rights	Held
(cont'd)												
M00220 Sub: A ACTIVE	PNG WI 048402	CR 0043		Feb 09, 1984 Feb 08, 1989 15	192.000	C00241 A CLEO ENEF BATTLE RIV	RGY	POOLED 98.25800000 1.74200000			R HEIGHTS FIE 10 W4M SW 10	
		ENERGY ENERGY				Total Rental	: 336.00)			JCONITIC_SAN 3-10-039-10W4/0	
		Status		Prod:	Hectares 0.000	Net 0.000	NProd:	Hectares 0.000	Net 0.000	(EXCL 102/09 WELLBORE)	9-10-039-10W4/0	00
		DEVELOPED		Dev: Prov:	192.000 0.000	188.655 0.000	Undev: NProv:	0.000 0.000	0.000 0.000	AND 972M B	THE DEPTHS O ELOW KELLY B -DENSITY NEU	USHING AS
	_				Roy	alty / Encum	orances —			OF THE 100/	09-10-039-10 W	/4/00
		Royalty Type GROSS OVER Roy Perce Deduction	ent:	NG ROYALTY 2.00000000 YES	Product T ALL		g Scale Co N		rod/Sales 00 % of SALES	SOLUTION G TOGETHER BELOW THE	NCLUDING ALL GAS WHICH IS F WITH CRUDE C GAS/OIL RATIO /NED BY THE V	RECOVERED DIL AT OR D OF 35
		Gas: Roya S/S OIL: N Other Per	alty: /lin:		Max:		Pay: Div: Min:	Pr	od/Sales: od/Sales: od/Sales:	- ANY SOLUT ABOVE THE	TION GAS PRO GAS/OIL RATION NED BY KARV	DUCED D OF 35
<l< td=""><td>.inked></td><td>Royalty Type</td><td></td><td></td><td>Product T</td><td>ype Slidin</td><td>g Scale Co</td><td>onvertible % of P</td><td>rod/Sales</td><td></td><td>Related Contra</td><td>cts</td></l<>	.inked>	Royalty Type			Product T	ype Slidin	g Scale Co	onvertible % of P	rod/Sales		Related Contra	cts
CC	00254 A	GROSS OVER Roy Perce Deduction	ent:	NG ROYALTY 15.00000000 YES		·	Y	N 100.00000	000 % of PROD	C00241 A C00254 A C00256 D	POOL FO OPTION ROYLTY	Sep 01, 1994 Jan 03, 1989 Jan 01, 1988
		Gas: Roya S/S OIL: M Other Per	lin:	15.00000000 5.000000000 15.		15.00000000	Pay: Div: 23.8 Min:	3365 Pr	od/Sales: od/Sales: od/Sales:	C00257 D C00263 A C00295 AB C00340 AD	ROYLTY ROYLTY ROYLTY ORR	Jan 01, 1988 Jun 12, 2003 May 31, 2021 Jul 28, 2016

Report Date:May 24, 2025Page Number:53**REPORTED IN HECTARES**

File Numb File Status		Exposure Oper.C Gross	Cont. ROFR	DOI Code		
Mineral Int	: Operator / Payor	Net Doi Pa	artner(s)	* *	Lease Descript	ion / Rights Held
(conť	'd)					
M00220	Α	Royalty / En	ncumbrances	- <u></u>	PS00002 D	P&S Jun 02, 2016 P&S Jun 02, 2016 (I) P&S May 31, 2021
	<linked> Royalty Type C00340 AD GROSS OVERRIDING ROYALTY Roy Percent: 2.5000000 Deduction: STANDARD</linked>	Product Type S ALL	Sliding Scale N	Convertible % of Prod/Sales N 98.25800000 % of SALE		145 May 51, 2021
	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:		
	<linked> Royalty Type C00256 D GROSS OVERRIDING ROYALTY Roy Percent: 2.0000000 Deduction: YES</linked>	Product Type S ALL	Sliding Scale N	Convertible % of Prod/Sales N 28.38300000 % of SALE	5	
	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:		
	<linked> Royalty Type C00257 D GROSS OVERRIDING ROYALTY Roy Percent: 2.0000000 Deduction: YES</linked>	Product Type S ALL	Sliding Scale N	Convertible % of Prod/Sales N 28.38300000 % of SALE	S	
	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:		
	<linked> Royalty Type C00295 AB GROSS OVERRIDING ROYALTY Roy Percent: 3.0000000 Deduction: STANDARD</linked>	Product Type S OIL	Sliding Scale N	Convertible % of Prod/Sales N 98.25800000 % of		

Report Date: May 24, 2025 Page Number: 54 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Ty	ype Lessor T pe / Lse No/Na tor / Payor			Gross	Oper.Cont. Doi Partner(DOI Code	*	Lease Desci	ription / Rights	Held
(cont'd <u>)</u> M00220) A	Gas: Ro S/S OIL: Other Pe	Min:	:	Max:		Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
	-				Roy	alty / Encumb	rances -			-		
		Royalty Typ CROWN SLI Roy Pero	DING cent:		Product T ALL	ype Sliding ץ ץ			of Prod/Sales			
		Deductic Gas: Roy S/S OIL: Other Pe	yalty: Min:	STANDARE) Max:	-	Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
M00220 Sub: B	PNG WI	CR		Feb 09, 1984 : Feb 08, 1989		CLEO ENER	RGY	100.000000	WI 00		R HEIGHTS FIE	
ACTIVE		20043 ENERGY ENERGY	Ext:		192.000	Total Rental:		10		ALL PNG FR	ROM BASE VIKIN IVILLE_GROUP	NG TO
		Status		-	Hectares	Net		Hectares	Net		IC_SANDSTON	
		UNDEVELOF	PED	Prod: Dev: Prov:	0.000 0.000 0.000	0.000 0.000 0.000	NProd: Undev: NProv:	192.000	0.000 192.000 0.000	C00254 A C00256 D C00257 D C00263 A	Related Contra FO OPTION ROYLTY ROYLTY ROYLTY	acts Jan 03, 1989 Jan 01, 1988 Jan 01, 1988 Jun 12, 2003
	-				Roy	alty / Encumb	rances -			- C00295 A C00340 A	ROYLTY ORR	May 31, 2021 Jul 28, 2016
	CO0263 A	5 5 51		ING ROYALTY	Product T ALL	ype Sliding N			of Prod/Sales 100000 % of SALES	PS00002 A PS00002 D	P&S P&S	Jun 02, 2016 Jun 02, 2016

Report Date: May 24, 2025 Page Number: 55 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Type e / Lse No/Name or / Payor	Gross	0per.Cont. ROFR 0oi Partner(s)	DOI Code		Lease Descr	iption / Righ	nts Held
(cont'd) M00220	В	Roy Percent: 2.000000 Deduction: YES Gas: Royalty: S/S OIL: Min:	0 Max:	Min Pay: Div:	Prod/Sale: Prod/Sale:	5:	PS00014 F	P&S	May 31, 2021
		Other Percent:		Min:	Prod/Sales	5:			
	_		Royalt	y / Encumbrances					
		Royalty Type GROSS OVERRIDING ROYAL Roy Percent: 15.000000 Deduction: YES		e Sliding Scale Y	Convertible % of Prod/Sale N 100.00000000 %				
		Gas: Royalty: 15.00000 S/S OIL: Min: 5.000000 Other Percent: 15.		Min Pay: 00000000 Div: 2 Min:	Prod/Sales 23.8365 Prod/Sales Prod/Sales	s:			
		Royalty Type GROSS OVERRIDING ROYAL Roy Percent: 2.000000 Deduction: YES		e Sliding Scale N	Convertible % of Prod/Sale N 28.38300000 %				
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales Prod/Sales Prod/Sales	5:			
		Royalty Type GROSS OVERRIDING ROYAL ⁻ Roy Percent: 2.000000 Deduction: YES		e Sliding Scale N	Convertible % of Prod/Sale N 28.38300000 %				
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sale: Prod/Sale: Prod/Sale:	s:			

Report Date: May 24, 2025 Page Number: 56 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	/pe Lessor Ty pe / Lse No/Na tor / Payor			Gross	Oper.Cont. ROFR Doi Partner(s)	DOI *	Code *		Lease Description / Rights Held
(cont'd)										
M00220	В_				Roya	alty / Encumbrances				
		Royalty Type GROSS OVE Roy Perc Deductio	RRIDII ent:	NG ROYALTY 2.50000000 STANDARD	Product T ALL	ype Sliding Scale N		% of Prod/Sales 100.00000000 % of		
		Gas: Roy S/S OIL: I Other Per	Min:		Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		
		Royalty Type GROSS OVE Roy Perc Deductio	RRIDII ent: n:	NG ROYALTY 3.00000000 STANDARD	Product T OIL	N		100.00000000 % of		
		Gas: Roy S/S OIL: I Other Pe	Min:		Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		
		Royalty Type CROWN SLIE Roy Perc Deductio	DING S ent:	CALE	Product T ALL	ype Sliding Scale Y		% of Prod/Sales 100.00000000 % of		
		Gas: Roy S/S OIL: I Other Pe	alty: Min:	017111271112	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		
M00220 Sub: D ACTIVE	PNG NWI 048402	CR 20043		Feb 09, 1984 Feb 08, 1989 15		BATTLE RIVER EN CLEO ENERGY		000000	RUSTEE 0000000	Area : SILVER HEIGHTS FIELD TWP 39 RGE 10 W4M SE 10

Report Date: May 24, 2025 Page Number: 57 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lesse Int Type / Lse No Operator / Payor	o/Name		Gross	Oper.Cont. I Doi Partner(s		DOI Code	*	Lease Descr	iption / Rights I	Held
(cont'd)											
M00220											
Sub: D	CLEO ENERGY								PNG FROM I	BASE VIKING T	O BASE
	CLEO ENERGY				Total Rental:	224.00			MANNVILLE_	_GROUP	
	Status			Hectares	Net		Hectares	Net		Related Contra	cts
			Prod:	0.000	0.000	NProd:	0.000	0.000	PS00014 F	P&S	May 31, 202 ⁻
	UNDEVE	LOPED	Dev:	0.000	0.000	Undev:	64.000	0.000			
			Prov:	0.000	0.000	NProv:	0.000	0.000			
				Rove	alty / Encumbi				-		
	Dedu Gas:	SLIDING Percent: Iction: Royalty:	STANDAF	Product T ALL	ype Sliding Y Min F	Scale Cor Pay:	N 100.000000 Pro	rod/Sales 000 % of PROD od/Sales: od/Sales:			
	CROWN Roy I Dedu Gas: S/S C	SLIDING Percent: Iction:	STANDAF	Product T ALL	ype Sliding Ƴ Min F	Scale Cor	N 100.000000 Pro Pro	000 % of PROD			
моо220	CROWN Roy I Dedu Gas: S/S C	SLIDING Percent: Iction: Royalty: DIL: Min: r Percent	STANDAF	Product T ALL RD Max:	ype Sliding Ƴ Min F	Scale Cor Pay: Div:	N 100.000000 Pro Pro	000 % of PROD d/Sales: d/Sales:	Area : SILVE	R HEIGHTS FIE	LD
	CROWN Roy I Dedu Gas: S/S C Othe	SLIDING Percent: Iction: Royalty: DIL: Min: r Percent Eff:	STANDAF	Product T ALL RD Max: 84 0.000	ype Sliding Y Min F D	Scale Cor Pay: Div: lin:	N 100.000000 Pro Pro Pro	000 % of PROD d/Sales: d/Sales:		R HEIGHTS FIE 10 W4M NE 10	
M00220 Sub: E ACTIVE	CROWN Roy I Dedu Gas: S/S C Othe PNG CR	SLIDING Percent: Iction: Royalty: DIL: Min: r Percent Eff: Exp	STANDAF	Product T ALL RD Max: 84 0.000	ype Sliding Y Min F D	Scale Cor Pay: Div: lin:	N 100.000000 Pro Pro Pro WI	000 % of PROD d/Sales: d/Sales:	TWP 39 RGE		
Sub: E	CROWN Roy I Dedu Gas: S/S C Othe PNG CR WI	SLIDING Percent: Iction: Royalty: DIL: Min: r Percent Eff: Exp	STANDAF :: Feb 09, 199 : Feb 08, 199	Product T ALL Max: 84 0.000 89 0.000	ype Sliding Y Min F D	Scale Cor Pay: Div: lin:	N 100.000000 Pro Pro Pro WI	000 % of PROD d/Sales: d/Sales:	TWP 39 RGE PET IN GLAU	E 10 W4M NE 10	DSTONE
Sub: E	CROWN Roy I Dedu Gas: S/S C Othe PNG CR WI 0484020043	SLIDING Percent: Iction: Royalty: DIL: Min: r Percent Eff: Exp Ext	STANDAF :: Feb 09, 199 : Feb 08, 199	Product T ALL RD Max: 84 0.000 89 0.000 0.000	ype Sliding Y Min F CLEO ENER(Scale Cor Pay: Div: Iin: GY	N 100.000000 Pro Pro Pro WI	000 % of PROD d/Sales: d/Sales:	TWP 39 RGE PET IN GLAU (102/09-10-03	E 10 W4M NE 10 JCONITIC_SAN 39-10W4 WELLE	DSTONE BORE)
Sub: E	CROWN Roy I Dedu Gas: S/S C Othe PNG CR WI 0484020043 CLEO ENERGY CLEO ENERGY	SLIDING Percent: Iction: Royalty: DIL: Min: r Percent Eff: Exp Ext	STANDAF :: Feb 09, 198 :: Feb 08, 198 : 15	Product T ALL RD Max: 84 0.000 89 0.000 0.000 = No	ype Sliding Y Min F E N CLEO ENER(Total Rental:	Scale Cor Pay: Div: Iin: GY	N 100.000000 Pro Pro Pro WI 100.00000000	000 % of PROD od/Sales: od/Sales: od/Sales:	TWP 39 RGE PET IN GLAU (102/09-10-03	E 10 W4M NE 10 JCONITIC_SAN 39-10W4 WELLE Related Contra	DSTONE 30RE) c ts
Sub: E	CROWN Roy I Dedu Gas: S/S C Othe PNG CR WI 0484020043 CLEO ENERGY	SLIDING Percent: Iction: Royalty: DIL: Min: r Percent Eff: Exp Ext	STANDAF Feb 09, 199 Feb 08, 199 Feb 08, 199 15 Int Acreage =	Product T ALL RD Max: 84 0.000 89 0.000 0.000 = No Hectares	ype Sliding Y Min F E M CLEO ENER Total Rental: Net	Scale Cor Pay: Div: Tin: GY 0.00	N 100.000000 Pro Pro Pro WI 100.00000000 Hectares	000 % of PROD od/Sales: od/Sales: od/Sales:	TWP 39 RGE PET IN GLAU (102/09-10-03 C00241 C	E 10 W4M NE 10 JCONITIC_SAN 39-10W4 WELLE Related Contra POOL	DSTONE 30RE) c ts Sep 01, 1994
Sub: E	CROWN Roy I Dedu Gas: S/S C Othe PNG CR WI 0484020043 CLEO ENERGY CLEO ENERGY Status	SLIDING Percent: Iction: Royalty: DIL: Min: r Percent Eff: Exp Ext	STANDAF Feb 09, 198 Feb 08, 198 Feb 08, 198 15 Int Acreage = Prod:	Product T ALL RD Max: 84 0.000 89 0.000 0.000 = No Hectares 0.000	ype Sliding Y Min F E N CLEO ENER Total Rental: Net 0.000	Scale Cor Pay: Div: lin: GY 0.00 NProd:	N 100.000000 Pro Pro Pro Pro Pro Pro Pro Pro Pro Pro	000 % of PROD od/Sales: od/Sales: od/Sales: od/Sales:	TWP 39 RGE PET IN GLAU (102/09-10-03 C00241 C C00254 A	E 10 W4M NE 10 JCONITIC_SAN 39-10W4 WELLE Related Contra POOL FO OPTION	DSTONE 30RE) cts Sep 01, 1994 Jan 03, 1985
Sub: E	CROWN Roy I Dedu Gas: S/S C Othe PNG CR WI 0484020043 CLEO ENERGY CLEO ENERGY	SLIDING Percent: Iction: Royalty: DIL: Min: r Percent Eff: Exp Ext	STANDAF Feb 09, 199 Feb 08, 199 Feb 08, 199 15 Int Acreage =	Product T ALL RD Max: 84 0.000 89 0.000 0.000 = No Hectares	ype Sliding Y Min F E M CLEO ENER Total Rental: Net	Scale Cor Pay: Div: Tin: GY 0.00	N 100.000000 Pro Pro Pro WI 100.00000000 Hectares	000 % of PROD od/Sales: od/Sales: od/Sales:	TWP 39 RGE PET IN GLAU (102/09-10-03 C00241 C	E 10 W4M NE 10 JCONITIC_SAN 39-10W4 WELLE Related Contra POOL	DSTONE BORE)

Report Date: May 24, 2025 Page Number: 58 **REPORTED IN HECTARES**

File Status Int Ty	ype Lessor Type pe / Lse No/Name tor / Payor	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	DOI Code * *	Lease Description / Rights Held
(cont'd)				
M00220 E		Royalty / Encumbrances		C00295 A ROYLTY May 31, 2021 C00340 A ORR Jul 28, 2016 PS00002 A P&S Jun 02, 2016
	Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 15.00000000 Deduction: YES	Product Type Sliding Scale ALL Y	Convertible % of Prod/Sales N 100.00000000 % of PROD	PS00002 D P&S Jun 02, 2016 (I) PS00005 A P&S Aug 22, 2017 PS000014 F P&S May 31, 2021
	Gas: Royalty: 15.0000000 S/S OIL: Min: 5.00000000 Other Percent: 15.	-	Prod/Sales: 23.8365 Prod/Sales: Prod/Sales:	
	Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.00000000 Deduction: YES	Product Type Sliding Scale ALL N	Convertible % of Prod/Sales N 28.38300000 % of SALES	
	Gas: Royalty: S/S OIL: Min: Other Percent:	Min Pay: Max: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.00000000 Deduction: YES	Product Type Sliding Scale ALL N	Convertible % of Prod/Sales N 28.38300000 % of SALES	
	Gas: Royalty: S/S OIL: Min: Other Percent:	Min Pay: Max: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	Royalty TypeGROSS OVERRIDING ROYALTYRoy Percent:2.00000000Deduction:YES	Product Type Sliding Scale ALL N	Convertible % of Prod/Sales N 33.33400000 % of SALES	

Report Date: May 24, 2025 Page Number: 59 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Type ne / Lse No/Name or / Payor	Gross	er.Cont. ROFR i Partner(s)	DOI 0	Code *	Lease Description / Rights Held
(cont'd)							
M00220	Е	Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
	_		Royalty	/ Encumbrances			
		Royalty Type	Product Type	Sliding Scale		% of Prod/Sales	
С	00340 A	GROSS OVERRIDING ROYALTY Roy Percent: 2.5000000 Deduction: STANDARD	ALL	N	N 1	00.00000000 % of SAL	ΞS
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
<	Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
С	00295 A	GROSS OVERRIDING ROYALTY Roy Percent: 3.0000000 Deduction: STANDARD	OIL	Ν	N 1	00.00000000 % of	
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE	ALL	Ŷ	N 1	00.00000000 % of PRO	D
		Roy Percent:					
		Deduction: STANDARD					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	

Report Date: May 24, 2025 Page Number: 60 **REPORTED IN HECTARES**

File Status	Lse Type Lesso Int Type / Lse No/		Exposure Gross	Oper.Cont. F	ROFR	DOI Code				
Mineral Int	Operator / Payor		Net	Doi Partner(s	5) *		*	Lease Descr	iption / Righ	ts Held
M00221	PNG CR	Eff: Feb 09, 1984	192.000	C00238 A	Νο	WI		Area : SILVE	R HEIGHTS	FIFI D
Sub: A	WI	Exp: Feb 08, 1989		CLEO ENERG		32.25000000		TWP 39 RGE		
ACTIVE	0484020044 CLEO ENERGY	Ext: 15	61.920	BATTLE RIVE		67.75000000			M BASE VIK	ING TO BASE
100.00000000	CLEO ENERGY	Count Acreage =	No	Total Rental:	0.00			_	_	ntracts
	Status	I	lectares	Net		Hectares	Net	C00238 A	JOA	Jan 05, 1988
	NON PRO	DUCING Prod:	0.000	0.000	NProd:	192.000	61.920	C00238 E	JOA	Jan 05, 1988
		Dev:	0.000	0.000	Undev:	0.000	0.000	C00238 F	JOA	Jan 05, 1988
		Prov:	0.000	0.000	NProv:	0.000	0.000	C00238 G	JOA	Jan 05, 1988
								C00340 BP	ORR	Jul 28, 2016
								PS00002 A	P&S	Jun 02, 2016
			Roya	alty / Encumbr	ances			PS00002 D	P&S	Jun 02, 2016
		VERRIDING ROYALTY ercent: 2.50000000	Product Ty ALL	ype Sliding N	Scale Con		Prod/Sales 000 % of SALES			
		UUI. OTANDAND								
	Gas: F	Royalty:		Min P	ay:	Pr	od/Sales:			
	S/S OI	Royalty: L: Min:	Max:	D	iv:	Pr	od/Sales:			
	S/S OI	Royalty:	Max:	D	-	Pr				
	S/S OI	Royalty: L: Min: Percent:	Max: Product Ty	D M	iv:	Pr Pr	od/Sales:			
	S/S OI Other Royalty Ty CROWN S	Royalty: L: Min: Percent:		D M	lin:	Pr Pr vertible % of F	od/Sales: od/Sales:			
	S/S OI Other Royalty Ty CROWN S	Royalty: L: Min: Percent: ype SLIDING SCALE ercent:	Product Ty	D M ype Sliding Y	lin: Scale Con	Pr Pr vertible % of F	rod/Sales: rod/Sales: Prod/Sales			
	S/S OI Other Royalty Ty CROWN S Roy Pe Deduc Gas: R	Royalty: L: Min: Percent: SLIDING SCALE ercent: stion: STANDARD Royalty:	Product Ty ALL	D M ype Sliding Ƴ Min P	viv: lin: Scale Con Pay:	Pr Pr vertible % of F N 100.00000 Pr	rod/Sales: rod/Sales: Prod/Sales 0000 % of PROD			
	S/S OI Other Royalty Ty CROWN S Roy Pe Deduc Gas: R S/S OI	Royalty: L: Min: Percent: SLIDING SCALE ercent: stion: STANDARD Royalty: L: Min:	Product Ty	D M Ype Sliding Y Min P D	viv: lin: Scale Con Pay: Div:	Pr Pr vertible % of F N 100.00000 Pr Pr	rod/Sales: rod/Sales: Prod/Sales 0000 % of PROD rod/Sales: rod/Sales:			
	S/S OI Other Royalty Ty CROWN S Roy Pe Deduc Gas: R S/S OI	Royalty: L: Min: Percent: SLIDING SCALE ercent: stion: STANDARD Royalty:	Product Ty ALL	D M Ype Sliding Y Min P D	viv: lin: Scale Con Pay:	Pr Pr vertible % of F N 100.00000 Pr Pr	rod/Sales: rod/Sales: Prod/Sales 0000 % of PROD			

Report Date: May 24, 2025 Page Number: 61 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Ty e / Lse No/Nar or / Payor	-		Gross	Oper.Cont. Doi Partner		DOI Code	*		Lease Descr	iption / Rights	s Held
(cont'd)													
M00221													
Sub: B	WI		-	Feb 08, 1989		CLEO ENER	RGY	100.0000000			TWP 39 RGE	10 W4M NW	11
ACTIVE	048402		Ext:	15	64.000							OM BASE VIK	
		ENERGY				Total Rental:	0.00					VILLE_GROU	Р
100.00000000	CLEO E	ENERGY	Coun	t Acreage =	No						EXCL PET IN		
												IC_SANDSTO	
		Status			Hectares	Net		Hectares	Net		•	BETWEEN T	
		NON PRODU			0.000	0.000	NProd:	64.000	64.000		OF 957M K.E	. AND 972M k	(.В.)
				Dev:	0.000	0.000	Undev:	0.000	0.000				
			ł	Prov:	0.000	0.000	NProv:	0.000	0.000		 C00240 A	FO	racts Jan 18, 1989
											C00240 A C00253 B	FO	Jan 04, 1989
	_				Rova	alty / Encumb	mances				C00255 D C00256 C	ROYLTY	Jan 01, 1988
					Koya		nances				C00250 C	ROYLTY	Jan 01, 1988
<l i<="" td=""><td>inked></td><td>Royalty Type</td><td></td><td></td><td>Product T</td><td>vpe Sliding</td><td>g Scale Co</td><td>onvertible % of</td><td>Prod/Sales</td><td></td><td>C00263 B</td><td>ROYLTY</td><td>Jun 12, 2003</td></l>	inked>	Royalty Type			Product T	vpe Sliding	g Scale Co	onvertible % of	Prod/Sales		C00263 B	ROYLTY	Jun 12, 2003
		GROSS OVER		IG ROYALTY		, eo cuant	-		0000 % of	PROD	C00284 B	ROYLTY	Apr 29, 1988
		Roy Perce		2.00000000							C00295 A	ROYLTY	May 31, 2021
		Deduction		YES							C00340 A	ORR	Jul 28, 2016
		Gas: Roy	alty:			Min	Pay:	F	Prod/Sales:		PS00002 A	P&S	Jun 02, 2016
		S/S OIL:	Min:		Max:		Div:	F	Prod/Sales:		PS00002 D	P&S	Jun 02, 2016 (
		Other Per	cent:			I	Min:	F	Prod/Sales:		PS00014 F	P&S	May 31, 2021
											C00253 A	FO	Jan 04, 1989
		Royalty Type			Product T	ype Sliding	g Scale Co	onvertible % of	Prod/Sales				
C0	0240 A	GROSS OVER	RRIDIN	IG ROYALTY	ALL	١	(N 11.50000	0000 % of	PROD			
		Roy Perce	ent:										
		Deduction		YES									
		Gas: Roy		15.0000000		Min	-	-	Prod/Sales:				
		S/S OIL: I		5.00000000	Max: 1	5.00000000		-	Prod/Sales:				
		Other Per	cent:	15.		I	Min: \$3.50	0-1000CM F	Prod/Sales:				
		Royalty Type			Product T	ype Sliding			Prod/Sales				

Report Date: May 24, 2025 Page Number: 62 **REPORTED IN HECTARES**

	Int Typ	pe Lessor Type e / Lse No/Name or / Payor	Gross	er.Cont. ROFR Partner(s)	DC *)I Code *	Lease Description / Rights Held
(cont'd) C00	0253 A	GROSS OVERRIDING ROYALTY Roy Percent:	OIL	Y	Ν	56.25000000 % of PF	ROD
M00221	В	Deduction:YESGas: Royalty:S/S OIL: Min:5.00000000Other Percent:15.	Max: 15.00		23.8365 3.50/E3M3	Prod/Sales: Prod/Sales: Prod/Sales:	
	-		Royalty /	Encumbrances			
		Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.00000000 Deduction: YES	Product Type ALL	Sliding Scale N	Convertib N	le % of Prod/Sales 18.75000000 % of SA	ALES
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
		Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.00000000 Deduction: YES	Product Type ALL	Sliding Scale N	Convertib N	le % of Prod/Sales 18.75000000 % of SA	ALES
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
		Royalty TypeGROSS OVERRIDING ROYALTYRoy Percent:2.5000000Deduction:STANDARD	Product Type ALL	Sliding Scale N	Convertib N	le % of Prod/Sales 100.00000000 % of SA	ALES
		Gas: Royalty: S/S OIL: Min:	Max:	Min Pay: Div:		Prod/Sales: Prod/Sales:	

Report Date: May 24, 2025 Page Number: 63 **REPORTED IN HECTARES**

File Numb File Status		rpe Lessor Type pe / Lse No/Name	Exposure Ope Gross	er.Cont. ROFR	DOI	Code	
Mineral Int		tor / Payor	Net Doi	Partner(s)	*	*	Lease Description / Rights Held
(cont	'd)	Other Percent:		Min:		Prod/Sales:	
M00221	В						
	-		Royalty /	Encumbrances			
		Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: Deduction: YES	Product Type OIL	Sliding Scale Y		% of Prod/Sales 8.12500000 % of	
		Gas: Royalty: S/S OIL: Min: 5.00000000 Other Percent:	Max: 15.00	Min Pay: 000000 Div: 2 Min:	23.85	Prod/Sales: Prod/Sales: Prod/Sales:	
		Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 3.00000000 Deduction: STANDARD	Product Type OIL	Sliding Scale N		% of Prod/Sales 00.00000000 % of Prod/Sales:	
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
		Royalty Type CROWN SLIDING SCALE Roy Percent: Deduction: STANDARD	Product Type ALL	Sliding Scale Y		% of Prod/Sales 00.00000000 % of	
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
M00221 Sub: C	PNG WI	CR Eff: Feb 09, 1984 Exp: Feb 08, 1989		238 B No EO ENERGY	43.75	WI 000000	Area : SILVER HEIGHTS FIELD TWP 39 RGE 10 W4M NW 11

Report Date: May 24, 2025 Page Number: 64 **REPORTED IN HECTARES**

File Number File Status Mineral Int	atus Int Type / Lse No/Name		Gross	Oper.Cont.		DOI Code	*	Lease Description / Rights Held		
(cont'd)										
M00221 Sub: C										
ACTIVE	0484020044 CLEO ENERGY	Ext: 15	28.000	BATTLE RIVI	ER EN	56.25000000		ALL NG FRC		ING TO BASE
100.00000000	CLEO ENERGY	Count Acreage =	• No	Total Rental:	0.00			EXCL NG IN GLAUCONIT	_	ONE
	Status		Hectares	Net		Hectares	Net	(EXCLUSION		
	NON PRO	DUCING Prod:	0.000	0.000	NProd:	64.000	28.000	TO 946.5M K	(.B.)	
		Dev:	0.000	0.000	Undev:	0.000	0.000			
		Prov:	0.000	0.000	NProv:	0.000	0.000		Related Cor	ntracts
								C00238 B	JOA	Jan 05, 1988
								C00240 A	FO	Jan 18, 1989
			Roy	alty / Encumb	rances			- C00340 BJ	ORR	Jul 28, 2016
								PS00002 A	P&S	Jun 02, 2016
	inked> Royalty Ty		Product T		Scale Co		rod/Sales	PS00002 D	P&S	Jun 02, 2016
C0		VERRIDING ROYALT	Y ALL	Y		N 11.500000	00 % of PROD			
	-	ercent:								
	Deduc				· · · · ·					
		toyalty: 15.00000			Pay: \$3.50		od/Sales:			
		L: Min: 5.000000	0 Max: 7	15.00000000 E			od/Sales:			
	Other	Percent: 15.		N	lin: \$3.50	-1000CM Pr	od/Sales:			
	inked> Royalty Ty		Product T		Scale Co		rod/Sales			
C0		VERRIDING ROYALT		N		N 43.750000	00 % of SALES			
	-	ercent: 2.500000								
	Deduc		D		_	_				
		loyalty:		Min F	-		od/Sales:			
		L: Min:	Max:		Div:		od/Sales:			
	Other	Percent:		N	lin:	Pro	od/Sales:			

Report Date: May 24, 2025 Page Number: 65 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lesso Int Type / Lse No Operator / Payor	••	Gross	Oper.Cont. I Doi Partner(s		DOI Code	*	Lease Descr	iption / Rights	Held
(cont'd)	Roy P	SLIDING SCALE	ALL	Y		N 100.0000	0000 % of PROD			
M00221	S/S O	ction: STANDARI Royalty: IL: Min: Percent:) Max:	_	Pay: Div: Iin:	P	rod/Sales: rod/Sales: rod/Sales:			
M00221 Sub: D ACTIVE 100.00000000	PNG CR WI 0484020044 CLEO ENERGY CLEO ENERGY	Eff: Feb 09, 198 Exp: Feb 08, 198 Ext: 15		C00238 D CLEO ENER BATTLE RIVI Total Rental:	GY	BPP 100.00000000	APP 43.75000000 56.25000000	TWP 39 RGE	'	1
	Status NON PRO	DUCING Prod: Dev: Prov:	Hectares 0.000 0.000 0.000	Net 0.000 0.000 0.000	NProd: Undev: NProv:	Hectares 64.000 0.000 0.000	Net 64.000 0.000 0.000	C00232 A C00238 D C00258 A C00340 BJ PS00002 A	Related Contr WELOPT JOA LET ORR P&S	acts Jan 23, 1995 Jan 05, 1988 Apr 20, 1995 (Jul 28, 2016 Jun 02, 2016
	Roy P Deduc Gas: F S/S OI	VERRIDING ROYALT ercent: 2.5000000	Product Ty	N Min F C	Scale Co	N 43.75000 P P	Prod/Sales 1000 % of SALES Prod/Sales: Prod/Sales: Prod/Sales:	PS00002 D	P&S	Jun 02, 2016 (
	Royalty T		Product Ty ALL		Scale Co	onvertible % of	Prod/Sales			

Report Date: May 24, 2025 Page Number: 66 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor T e / Lse No/Na or / Payor			Gross	Oper.Cont. Doi Partner(*	de	¢	Lease Description / Rights Held		
(cont'd) M00221	Roy Percent: Deduction: STA		STANDARD	Max:	Min Pay: Div: Min:			Proc	d/Sales: d/Sales: d/Sales:				
M00221 Sub : E ACTIVE	PNG WI 048402	CR 0044		Feb 09, 1984 Feb 08, 1989 15	64.000	C00238 C CLEO ENER BATTLE RIV	GY	88.5000 11.5000			Area : SILVE TWP 39 RGE ALL PET FRO	10 W4M SE 1	11
100.00000000		ENERGY ENERGY				Total Rental:	224.00)				VILLE_GROU Related Cont	P racts
		Status NON PRODU	I		Hectares 0.000 0.000 0.000	Net 0.000 0.000 0.000	NProd: Undev: NProv:	Hectare 64.00 0.00 0.00	0 0	Net 56.640 0.000 0.000	C00238 C C00253 A C00256 C C00257 C C00263 B C00295 AI	JOA FO ROYLTY ROYLTY ROYLTY ROYLTY	Jan 05, 1988 Jan 04, 1989 Jan 01, 1988 Jan 01, 1988 Jun 12, 2003 May 31, 2021
	-				Roya	alty / Encumb	rances —				C00340 AM	ORR	Jul 28, 2016
		Royalty Type GROSS OVE Roy Perc Deductio	RRIDII	NG ROYALTY 2.00000000 YES	Product T ALL	ype Sliding N	-			od/Sales)% of PROD	PS00002 A PS00002 D PS00014 F	P&S P&S P&S	Jun 02, 2016 Jun 02, 2016 (May 31, 2021
		Gas: Roy S/S OIL: Other Pe	Min:		Max:		Pay: Div: Min:		Proc	∄/Sales: ∄/Sales: ∄/Sales:			
		Royalty Type GROSS OVE Roy Perc	RRIDI	NG ROYALTY	Product T OIL	ype Sliding भ			% of Pro	od/Sales)% of PROD			

Report Date: May 24, 2025 Page Number: 67 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Type e / Lse No/Name or / Payor		Gross	Oper.Cont. ROFR Doi Partner(s)	DOI *	Code *	Lea	e Description / Rights Held
(cont'd)		Deduction:	YES						
M00221	E	Gas: Royalty: S/S OIL: Min: Other Percent:	5.00000000 15.	Max: 1		23.8365 3.50/E3M3	Prod/Sales: Prod/Sales: Prod/Sales:		
	_			Roya	Ity / Encumbrances				
		Royalty Type /IGROSS OVERRIDII Roy Percent: Deduction:	NG ROYALTY 2.50000000 STANDARD	Product Ty ALL	vpe Sliding Scale N		% of Prod/Sales 88.50000000 % of \$	SALES	
		Gas: Royalty: S/S OIL: Min: Other Percent:		Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		
		Royalty Type GROSS OVERRIDIN Roy Percent: Deduction:	NG ROYALTY 2.00000000 YES	Product Ty ALL	vpe Sliding Scale N		% of Prod/Sales 18.75000000 % of \$	SALES	
		Gas: Royalty: S/S OIL: Min: Other Percent:		Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		
		Royalty Type GROSS OVERRIDIN Roy Percent: Deduction:	NG ROYALTY 2.00000000 YES	Product Ty ALL	N		18.75000000 % of \$	SALES	
		Gas: Royalty: S/S OIL: Min: Other Percent:		Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		

Report Date: May 24, 2025 Page Number: 68 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Ty be / Lse No/Na tor / Payor			Gross	Oper.Cont.		DOI *	Code *		Lease Description / Rights Held
(cont'd)											
M00221	E_				Boy	alty / Encumb					_
					ROYa	any / Encumb	lances				
		Royalty Type GROSS OVE Roy Perc Deductio	RRIDI ent:	NG ROYALTY 3.00000000 STANDARD		ype Sliding N	Scale Co		% of Pro 8.50000000		
		Gas: Roy S/S OIL: I Other Pei	Min:		Max:		Pay: Div: Ain:		Prod	/Sales: /Sales: /Sales:	
		Royalty Type CROWN SLIE Roy Perc Deductio	DING S ent:	SCALE STANDARD	Product T ALL	уре Sliding Ү	Scale Co			d/Sales 0 % of PROD	
		Gas: Roy S/S OIL: I Other Per	alty: Min:		Max:		Pay: Div: Ain:		Prod	/Sales: /Sales: /Sales:	
M00221 Sub: G ACTIVE 00.00000000		CR 20044 ENERGY ENERGY		Feb 09, 1984 Feb 08, 1989 15		C00241 A CLEO ENER BATTLE RIVI Total Rental:	GY	98.25 1.74	OOLED 5800000 200000		Area : SILVER HEIGHTS FIELD TWP 39 RGE 10 W4M NW 11 ALL PET IN GLAUCONITIC_SANDSTONE; (BETWEEN THE DEPTHS OF 957M
		Status PRODUCING		Prod: Dev: Prov:	Hectares 64.000 0.000 0.000	Net 62.885 0.000 0.000	NProd: Undev: NProv:	0	ares .000 .000 .000	Net 0.000 0.000 0.000	AND 972M BELOW KELLY BUSHING AS OF THE TVC-DENSITY NEUTRON LOG OF THE 100/09-10-039-10 W4/00 WELL; AND INCL ALL SOLUTION GAS WHICH IS RECOVERED TOGETHER WITH CRUD

Report Date: May 24, 2025 Page Number: 69 **REPORTED IN HECTARES**

	e Status Int Type / Lse No/Name neral Int Operator / Payor				per.Cont. ROFR oi Partner(s)	DOI C	code *	Lease Descr	Lease Description / Rights Held		
(cont'd)											
M00221	G							OIL AT OR B	ELOW THE G	AS/OIL	
	_			Royalty	/ Encumbrances				0 m3/m3 IS C		
/ i i	inkods	Royalty Type	Produ	ct Type	e Sliding Scale	Convortiblo	% of Prod/Sales		IERS - ANY S CED ABOVE		
		GROSS OVERRIDING RC		сстуре	N		8.75000000 % of PROI		0 m3/m3 IS C		
000	0200 D	Roy Percent: 2.00	000000					APACHE 100			
		Deduction: YES Gas: Royalty:			Min Pay:		Prod/Sales:		Related Cont	racts	
		S/S OIL: Min:	Max:		Div:		Prod/Sales:	C00240 A	FO	Jan 18, 1989	
		Other Percent:			Min:		Prod/Sales:	C00241 A	POOL	Sep 01, 1994	
								C00253 B	FO	Jan 04, 1989	
<li< td=""><td>inked></td><td>Royalty Type</td><td>Produ</td><td>ct Type</td><td>e Sliding Scale</td><td>Convertible</td><td>% of Prod/Sales</td><td>C00256 D</td><td>ROYLTY</td><td>Jan 01, 1988</td></li<>	inked>	Royalty Type	Produ	ct Type	e Sliding Scale	Convertible	% of Prod/Sales	C00256 D	ROYLTY	Jan 01, 1988	
C00	0240 A	GROSS OVERRIDING RC	DYALTY ALL		Y	N 11	1.50000000 % of PROI	C00257 D	ROYLTY	Jan 01, 1988	
		Roy Percent:						C00263 B	ROYLTY	Jun 12, 2003	
		Deduction: YES						C00284 B	ROYLTY	Apr 29, 1988	
		•••	000000			3.50-1000CM	Prod/Sales:	C00295 AB	ROYLTY	May 31, 2021	
			000000 Max :	15.0		23.85	Prod/Sales:	C00340 AD	ORR	Jul 28, 2016	
		Other Percent: 15.			Min:	3.50-1000CM	Prod/Sales:	PS00002 A	P&S	Jun 02, 2016	
			<u> </u>		<u></u>		** (P 1/2)	PS00002 D	P&S	Jun 02, 2016 (
		Royalty Type GROSS OVERRIDING RC		ct Type	e Sliding Scale Y		% of Prod/Sales 6.25000000 % of PROI	PS00014 F C00253 A	P&S FO	May 31, 2021	
COL	0255 A	Roy Percent:	DYALTY OIL		T	N 30	5.25000000 % 01 PROI	0 C00255 A	FU	Jan 04, 1989	
		Deduction: YES									
		Gas: Royalty:			Min Pay:		Prod/Sales:				
			000000 Max:	15.0	-	23.8365	Prod/Sales:				
		Other Percent: 15.			Min: 3	3.50/E3M3	Prod/Sales:				
<li< td=""><td>inked></td><td>Royalty Type</td><td>Produ</td><td>ct Type</td><td>e Sliding Scale</td><td>Convertible</td><td>% of Prod/Sales</td><td></td><td></td><td></td></li<>	inked>	Royalty Type	Produ	ct Type	e Sliding Scale	Convertible	% of Prod/Sales				
C00	0340 AE		DYALTY ALL 000000 NDARD		N	N 98	8.25800000 % of SALE	S			

Report Date: May 24, 2025 Page Number: 70 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Type ne / Lse No/Name nor / Payor	Gross	oer.Cont. ROFR oi Partner(s)	DOI (Code *		Lease Description / Rights Held
(cont'd) M00221	G	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		
	-		Royalty	/ Encumbrances				
	. inked> 00256 D	Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.00000000 Deduction: YES		Sliding Scale N		% of Prod/Sales 8.38300000 % of	SALES	
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		
		Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.0000000 Deduction: YES		Sliding Scale N		% of Prod/Sales 8.38300000 % of	SALES	
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		
	.inked> 00284 B	Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: Deduction: YES	Product Type	Sliding Scale Y		% of Prod/Sales 8.12500000 % of	PROD	
		Gas: Royalty: S/S OIL: Min: 5.0000000 Other Percent:	Max: 15.0	Min Pay: 0000000 Div: 2 Min:	23.85	Prod/Sales: Prod/Sales: Prod/Sales:		
<l< td=""><td>inked></td><td>Royalty Type</td><td>Product Type</td><td>Sliding Scale</td><td>Convertible</td><td>% of Prod/Sales</td><td></td><td></td></l<>	inked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		

Report Date: May 24, 2025 Page Number: 71 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Type	be Lessor T e / Lse No/Na or / Payor			Gross	Oper.Cont.		DO *	I Code *		Lease Desci	iption / Righ	ts Held
(cont'd) C0	0295 AB	GROSS OVE Roy Perc Deductic	ent:	G ROYALTY 3.00000000 STANDARD		N		N	98.25800000) % of			
M00221	G	Gas: Roy S/S OIL: Other Pe	/alty: Min:		Max:		Pay: Div: lin:		Prod	I/Sales: I/Sales: I/Sales:			
					Roya	alty / Encumb	rances						
		Royalty Type CROWN SLII Roy Perc Deductic	DING SC :ent :	ALE	Product Ty ALL	Гуре Sliding Scale Ү		Convertible % of Prod/Sales N 100.00000000 % of Pl					
		Gas: Roy S/S OIL: Other Pe	Min:		Max:		Pay: Div: lin:		Proc	I/Sales: I/Sales: I/Sales:			
/100221 Sub: K	PNG WI	CR		eb 09, 1984 eb 08, 1989		C00238 A CLEO ENER		32.2	WI 25000000		Area : SILVE TWP 39 RGE	R HEIGHTS I E 10 W4M NW	
CTIVE		NERGY	Ext : 1	5	20.640	BATTLE RIVI	ER EN		75000000		ALL NG IN G (BETWEEN S	LAUCONITIC 945.5M K.B. T	C_SANDSTONE O 946.5M
00.00000000			Count	Acreage =		Total Rental:	0.00				K.B. AS IDEN 100/16-11-03	NTIFIED IN TI 89-10 W4 WE	
		Status NON PRODL	D		Hectares 0.000 0.000 0.000	Net 0.000 0.000 0.000	NProd: Undev: NProv:	6	ctares 64.000 0.000 0.000	Net 20.640 0.000 0.000	C00238 A C00238 E C00238 F C00238 G	Related Con JOA JOA JOA JOA	t racts Jan 05, 198 Jan 05, 198 Jan 05, 198 Jan 05, 198
					Roya	alty / Encumb	rances				C00340 BP PS00002 A	ORR P&S	Jul 28, 201 Jun 02, 201

Report Date: May 24, 2025 Page Number: 72 **REPORTED IN HECTARES**

File Number File Status	-	pe Lessor Ty e / Lse No/Na	-	Exposure Gross	Oper.Cont.	ROFR	DOI C	ode				
Mineral Int		or / Payor		Net	Doi Partner(s)	*		*	Lease Descr	iption / Right	s Held
(cont'd)												
		Royalty Type		Product T		-	Convertible		od/Sales	PS00002 D	P&S	Jun 02, 2016 (I
CC)0340 BF	Roy Perc			Ν	N	N 32	2.2500000	00 % of SALES			
M00221	к	Deductio Gas: Roy)	Min I	Pay:		Pro	od/Sales:			
		S/S OIL:		Max:		Div:			d/Sales:			
		Other Per	cent:		Γ	Vin:		Pro	od/Sales:			
	_			Roya	alty / Encumb	rances						
		Royalty Type		Product T	ype Sliding	g Scale (Convertible		od/Sales			
		CROWN SLIE		ALL	Y	/	N 10	0.000000	000 % of PROD			
		Roy Perc Deductio)								
		Gas: Roy		,	Min	Pav:		Pro	d/Sales:			
		S/S OIL:	-	Max:		Div:			od/Sales:			
		Other Per	cent:		Γ	Min:		Pro	od/Sales:			
 M00221	PNG	CR	Eff: Feb 09, 1984	64.000	C00238 A	No		WI		Area : SILVE	R HEIGHTS F	IELD
Sub: L	WI		Exp: Feb 08, 1989		CLEO ENER	GY	32.250	00000		TWP 39 RGE	10 W4M NE	11
ACTIVE	048402		Ext: 15	20.640	BATTLE RIV	'ER EN	67.750	00000			OM BASE VIK	
		ENERGY								BASE MANN	VILLE_GROU	Р
100.00000000	CLEO	ENERGY	Count Acreage =	NO	Total Rental:	224.0	00				Polotod Cont	racts
		Status		Hectares	Net		Hecta	ras	Net	C00238 A	JOA	Jan 05, 1988
		PRODUCING	Prod:	64.000	20.640	NProd		000	0.000	C00238 E	JOA	Jan 05, 1988
			Dev:	0.000	0.000	Undev		000	0.000	C00238 F	JOA	Jan 05, 1988
			Prov:	0.000	0.000	NProv	: 0.0	000	0.000	C00238 G	JOA	Jan 05, 1988
										C00295 AV	ROYLTY	May 31, 2021
										C00340 BP	ORR	Jul 28, 2016
	-			Roya	alty / Encumb	rances				PS00002 A	P&S	Jun 02, 2016
										PS00002 D	P&S	Jun 02, 2016 (I

Report Date: May 24, 2025 Page Number: 73 **REPORTED IN HECTARES**

File Number File Status		be Lessor Typ			er.Cont. ROFR	DOI C	Code			
Mineral Int	neral Int Operator / Payor		e	Gross Net Doi	Partner(s)	*	*	Lease Descri	iption / Rights Held	
		Roy Percer		Product Type ALL	Sliding Scale N		% of Prod/Sales 2.25000000 % of SALES	PS00014 F	P&S May 31	, 202
M00221	L	Deduction: Gas: Royal S/S OIL: Mi Other Perce	ty: n:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
	_			Royalty /	Encumbrances			_		
		Royalty Type GROSS OVERF Roy Percer Deduction:		Product Type OIL	Sliding Scale N		% of Prod/Sales 2.25000000 % of			
		Gas: Royal S/S OIL: Mi Other Perce	ty: n:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
		Royalty Type CROWN SLIDIN Roy Percer	nt:	Product Type ALL	Sliding Scale Y		% of Prod/Sales 00.00000000 % of PROD			
		Deduction: Gas: Royal S/S OIL: Mi Other Perce	ty: n:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
M00221 Sub : F ACTIVE	PNG WI 0484020 CLEO E	E	Eff: Feb 09, 1984 Exp: Feb 08, 1989 Ext: 15	8.000 CLE	0242 A No EO ENERGY TTLE RIVER EN	91.00	DOLED 300000 700000	TWP 39 RGE SEC 11	R HEIGHTS FIELD 10 W4M LSD 3 (A, B) GLAUCONITIC_SANDST	ΓONE

Report Date: May 24, 2025 Page Number: 74 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Type e / Lse No/Name or / Payor		Gross	Oper.Cont. Doi Partner(DOI Code	*		Lease Descr	iption / Rights	s Held
(cont'd)												
M00221												
Sub: F												
100.00000000	CLEO E	ENERGY			Total Rental:	28.00)			(SILVER HEI	GHTS POOL F	ROJECT -
										BETWEEN T	THE DEPTHS	OF 957M AND
		Status	F	lectares	Net		Hectares	Ne	t	972M BELOV	V KELLY BUSI	HING ON THE
		PRODUCING	Prod:	8.000	7.280	NProd:	0.000	0.00	C	TVD-DENSIT	Y NEUTRON	LOG OF THE
			Dev:	0.000	0.000	Undev:	0.000	0.00	C	WELL 09-10-	039-10 W4; Al	ND
			Prov:	0.000	0.000	NProv:	0.000	0.00	C	INCL ALL SO	LUTION GAS	WHICH IS
										RECOVERE	D TOGETHER	WITH CRUDE
										OIL AT OR B	ELOW THE G	AS/OIL
	_			Roya	alty / Encumb	rances [–]				RATIO OF 20	00 m3/m3 IS O	WNED BY
										THE WI OWN	NERS - ANY S	OLUTION
		Royalty Type		Product T	ype Sliding	g Scale C		of Prod/Sales			ICED ABOVE	
C0	0256 E	GROSS OVERRIE	ING ROYALTY	ALL	Ν	١	N 3.321	00000 % of	SALES		00 m3/m3 IS O	WNED BY
		Roy Percent:	2.00000000							APACHE 100)%)	
		Deduction:	YES									
		Gas: Royalty:			Min I	-		Prod/Sales:				racts
		S/S OIL: Min:		Max:		Div:		Prod/Sales:		C00033 A	POOL	Sep 01, 1992(I)
		Other Percent	t:		Γ	Min:		Prod/Sales:		C00238 C	JOA	Jan 05, 1988
										C00242 A	PRDREV	Sep 01, 1994
		Royalty Type		Product T				of Prod/Sales		C00256 E	ROYLTY	Jan 01, 1988
C0	0263 D	GROSS OVERRIE		ALL	Ν	1	N 15.00	000000 % of	PROD	C00257 E	ROYLTY	Jan 01, 1988
		Roy Percent:	2.00000000							C00263 D	ROYLTY	Jun 12, 2003
		Deduction:	YES			_				C00284 C	ROYLTY	Apr 29, 1988
		Gas: Royalty:			Min	-		Prod/Sales:		C00295 AF	ROYLTY	May 31, 2021
		S/S OIL: Min:		Max:	-	Div:		Prod/Sales:		C00340 AI	ORR	Jul 28, 2016
		Other Percent	t:		Γ	Min:		Prod/Sales:		PS00002 A	P&S	Jun 02, 2016
										PS00002 D	P&S	Jun 02, 2016 (I)
		Royalty Type		Product T		-		of Prod/Sales		PS00014 F	P&S	May 31, 2021
C0	0340 AI	GROSS OVERRIE		ALL	Ν	١	N 91.00	300000 % of	SALES			
		Roy Percent:	2.50000000									

Report Date: May 24, 2025 Page Number: 75 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Type pe / Lse No/Name tor / Payor	Gross	er.Cont. ROFR i Partner(s)	DO *	Code *	Lease Description / Rights Held
(cont'd)		Deduction: STANDARD					
M00221	F	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
	-		Royalty /	Encumbrances			_
		Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.0000000 Deduction: YES	Product Type ALL	Sliding Scale N		e % of Prod/Sales 3.32100000 % of SALE	S
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
		Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 3.0000000 Deduction: STANDARD	Product Type OIL	Sliding Scale N		e % of Prod/Sales 91.00300000 % of	
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
		Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: Deduction: YES	Product Type OIL	Sliding Scale Y		e % of Prod/Sales 56.25000000 % of PROI	D
		Gas: Royalty: S/S OIL: Min: 5.00000000 Other Percent:	Max: 15.00	Min Pay: 0000000 Div: 2 Min:	23.85	Prod/Sales: Prod/Sales: Prod/Sales:	

Report Date: May 24, 2025 Page Number: 76 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	rpe Lessor Ty pe / Lse No/Na tor / Payor	-		Gross	Oper.Cont. Doi Partner(DOI C	ode *		Lease Description / Rights Held
(cont'd)											
M00221	F_				Rova	alty / Encumb	rances				
		Royalty Type CROWN SLIE Roy Perc	DING SCALE ent:		Product Ty ALL	-	g Scale	Convertible N 10	% of Proc 00.00000000	d/Sales)% of PROD	
		Deductio Gas: Roy S/S OIL: I Other Per	alty: Min:	NDARD	Max:		Pay: Div: Min:		Prod/	Sales: Sales: Sales:	
M00221 Sub : H ACTIVE	PNG WI 048402 CLEO	CR 20044 ENERGY	Eff: Feb 0 Exp: Feb 0 Ext: 15	,	56.000	C00241 A CLEO ENER BATTLE RIV	GY	98.258	DOLED 300000 200000		Area : SILVER HEIGHTS FIELD TWP 39 RGE 10 W4M LSD 3 (C, D), LSD 4, 5, 6 SEC 11 ALL PET IN
100.00000000		ENERGY				Total Rental:	196.0	00			GLAUCONITIC_SANDSTONE; (BETWEEN THE DEPTHS OF 957M
		Status PRODUCING	Prod: Dev: Prov:	н	ectares 56.000 0.000 0.000	Net 55.024 0.000 0.000	NProd Undev NProv	: 0.0	res 000 000 000	Net 0.000 0.000 0.000	AND 972M BELOW KELLY BUSHING AS OF THE TVC-DENSITY NEUTRON LOG OF THE 100/09-10-039-10 W4/00 WELL; AND INCL ALL SOLUTION GAS WHICH IS RECOVERED TOGETHER WITH CRUDE
		Royalty Type GROSS OVE	RRIDING RC		Roya Product Ty ALL	alty / Encumb ype Sliding N	g Scale	Convertible N 18	% of Proc 3.75000000	d/Sales % of PROD	OIL AT OR BELOW THE GAS/OIL RATIO OF 200 m3/m3 IS OWNED BY THE WI OWNERS - ANY SOLUTION GAS PRODUCED ABOVE THE GAS/OIL
		Roy Perc Deductio Gas: Roy S/S OIL: I	n: YES alty:	00000		Min	Pay:		Prod/	Sales:	RATIO OF 200 m3/m3 IS OWNED BY APACHE 100%)

Report Date: May 24, 2025 Page Number: 77 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Type e / Lse No/Name or / Payor		Gross	er.Cont. ROFR Partner(s)	D' *	OI Code *		Lease Descr	iption / Rights	s Held
(cont'd)											
				Max:	Div:		Prod/Sal	es:		Related Cont	racts
		Other Percent:			Min:		Prod/Sal	es:	C00238 C	JOA	Jan 05, 1988
									C00241 A	POOL	Sep 01, 1994
M00221	н_								C00256 D	ROYLTY	Jan 01, 1988
	_			Royalty /	Encumbrances				C00257 D	ROYLTY	Jan 01, 1988
									C00263 B	ROYLTY	Jun 12, 2003
		Royalty Type		Product Type	Sliding Scale				C00284 A	ROYLTY	Apr 29, 1988
C	00284 A	GROSS OVERRIDI	NG ROYALTY	OIL	Y	N	56.25000000 %	of PROD	C00295 AB	ROYLTY	May 31, 2021
		Roy Percent:							C00340 AD	ORR	Jul 28, 2016
		Deduction:	YES						PS00002 A	P&S	Jun 02, 2016
		Gas: Royalty:	F 00000000	45.00	Min Pay:	22.05	Prod/Sal		PS00002 D	P&S	Jun 02, 2016 (I
		S/S OIL: Min:	5.00000000	Max: 15.00		23.85	Prod/Sal Prod/Sal		PS00014 F	P&S	May 31, 2021
		Other Percent:			Min:		Prod/Sal	es:			
<	Linked>	Royalty Type		Product Type	Sliding Scale	Convertit	ble % of Prod/Sa	ales			
		GROSS OVERRIDI	NG ROYALTY	ALL	N	N	98.25800000 %				
		Roy Percent:	2.50000000								
		Deduction:	STANDARD								
		Gas: Royalty:			Min Pay:		Prod/Sal	es:			
		S/S OIL: Min:		Max:	Div:		Prod/Sal	es:			
		Other Percent:			Min:		Prod/Sal	es:			
-		David Hartowa		Due due 4 True e		0					
		Royalty Type GROSS OVERRIDI		Product Type ALL	Sliding Scale N	N	ole % of Prod/Sa 28.38300000 %				
C	00256 D		2.00000000	ALL	IN	IN	20.30300000 %	0 01 SALES			
		Roy Percent: Deduction:	2.00000000 YES								
		Gas: Royalty:	TL3		Min Pay:		Prod/Sal	06'			
		S/S OIL: Min:		Max:	Div:		Prod/Sal				
		Other Percent:		Max.	Min:		Prod/Sal				
		other reroent.					1100/001				
<	Linked>	Royalty Type		Product Type	Sliding Scale	Convertit	ole % of Prod/Sa	ales			
Cr	00257 D	GROSS OVERRIDI	NG ROYALTY	ALL	N	Ν	28.38300000 %	of SALES			

Report Date: May 24, 2025 Page Number: 78 **REPORTED IN HECTARES**

File Number File Status Mineral Int		∟essor Type se No/Name Payor		Gross	Oper.Cont. ROFR Doi Partner(s)	DOI (Code *	Lease Description / Rights Held
(cont'd)		Roy Percent: Deduction:	2.00000000 YES					
M00221	:	Gas: Royalty: S/S OIL: Min: Other Percent:		Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
				Roya	lty / Encumbrances			_
		alty Type DSS OVERRIDI Roy Percent: Deduction:	NG ROYALTY 3.00000000 STANDARD	Product Ty OIL	vpe Sliding Scale N		% of Prod/Sales 8.25800000 % of	
	:	Gas: Royalty: S/S OIL: Min: Other Percent:		Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
	CRO	alty Type DWN SLIDING S Roy Percent: Deduction:	SCALE	Product Ty ALL	vpe Sliding Scale Y		% of Prod/Sales 00.00000000 % of PROI)
		Gas: Royalty: S/S OIL: Min: Other Percent:		Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
M00221 Sub: I	WI	Exp:	Feb 09, 1984 Feb 08, 1989	8.000	C00238 C No CLEO ENERGY		WI 000000	Area : SILVER HEIGHTS FIELD TWP 39 RGE 10 W4M LSD 3 (A, B)
ACTIVE 00.00000000	0484020044 CLEO ENEF CLEO ENEF	RGY	15 nt Acreage = N		BATTLE RIVER EN Total Rental: 0.		000000	SEC 11 ALL PET FROM BASE VIKING TO BASE MANNVILLE_GROUP EXCL PET IN

Report Date: May 24, 2025 Page Number: 79 **REPORTED IN HECTARES**

File Status Int Type Mineral Int Operate		pe Lessor Type e / Lse No/Name or / Payor	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s) *		DOI Code	*	Lease Description / Rights Held			
(cont'd)										
M00221										
Sub: I		Status NON PRODUCING Prod:	Hectares 0.000	Net 0.000	NProd:	Hectares 8.000	Net 7.080	GLAUCONIT	IC_SANDSTO	NE
		Dev:	0.000	0.000	Undev:	0.000	0.000		Related Cont	racts
		Prov:	0.000	0.000	NProv:	0.000	0.000	C00238 C C00256 C C00257 C	JOA ROYLTY ROYLTY	Jan 05, 1988 Jan 01, 1988 Jan 01, 1988
	_		Roya	lty / Encumb	orances			C00263 G C00284 A	ROYLTY ROYLTY	Jun 12, 2003 Apr 29, 1988
		Royalty Type GROSS OVERRIDING ROYAL Roy Percent: 2.000000 Deduction: YES			g Scale Cor ∖	overtible % of P N 15.000000	rod/Sales 00 % of SALES	C00284 A C00295 AI C00340 AM PS00002 A PS00002 D	ROYLTY ORR P&S P&S	May 31, 2021 Jul 28, 2016 Jun 02, 2016 Jun 02, 2016
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:		Pay: Div: Min:	Pre	od/Sales: od/Sales: od/Sales:	PS00014 F	P&S	May 31, 2021
		Royalty Type GROSS OVERRIDING ROYAL Roy Percent: Deduction: YES	Product Ty TY OIL		g Scale Cor Y		rod/Sales 00 % of PROD			
		Gas: Royalty: S/S OIL: Min: 5.000000	00 Max: 1	Min 5.00000000	Pay: Div: 23.85		od/Sales: od/Sales:			
		Other Percent:			Min:	Pre	od/Sales:			
		Royalty Type IGROSS OVERRIDING ROYAL Roy Percent: 2.500000	00	•	g Scale Cor N		rod/Sales 00 % of SALES			
		Deduction: STANDAI Gas: Royalty:	RD	Min	Pay:	Pr	od/Sales:			

Report Date: May 24, 2025 Page Number: 80 **REPORTED IN HECTARES**

File Number Lse Type Lessor Type File Status Int Type / Lse No/Name Mineral Int Operator / Payor	Exposure Oper.Cont. ROFR Gross Net Doi Partner(s)	DOI Code * *	Lease Description / Rights Held
(cont'd) Other Percent:	Min:	Prod/Sales:	
M00221 I	 Royalty / Encumbrances		
<linked> Royalty Type C00256 C GROSS OVERRIDING ROYALT Roy Percent: 2.0000000 Deduction: YES Gas: Royalty:</linked>		Convertible % of Prod/Sales N 18.75000000 % of SALES Prod/Sales:	
S/S OIL: Min: Other Percent:	Max: Div: Min:	Prod/Sales: Prod/Sales:	
<linked> Royalty Type C00257 C GROSS OVERRIDING ROYALT Roy Percent: 2.0000000 Deduction: YES</linked>)	N 18.75000000 % of SALES	
Gas: Royalty: S/S OIL: Min: Other Percent:	Min Pay: Max: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
<linked> Royalty Type C00295 AI GROSS OVERRIDING ROYALT Roy Percent: 3.0000000 Deduction: STANDAR</linked>)	Convertible % of Prod/Sales N 88.50000000 % of	
Gas: Royalty: S/S OIL: Min: Other Percent:	Min Pay: Max: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
Royalty Type CROWN SLIDING SCALE Roy Percent:	Product Type Sliding Scale ALL Y	Convertible % of Prod/Sales N 100.00000000 % of PROD	

Report Date: May 24, 2025 Page Number: 81 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor T e / Lse No/Na or / Payor			Gross	Oper.Cont. Doi Partner		DOI Code	*	Lease Descr	iption / Rights	s Held
(cont'd) M00221	I	Deductic Gas: Roy S/S OIL: Other Pe	yalty: Min:	STANDARD	Max:		Pay: Div: Min:	Pr	od/Sales: od/Sales: od/Sales:			
M00221 Sub: J ACTIVE 100.00000000		CR 20044 ENERGY ENERGY Status	Exp: Ext:	t Acreage =	0.000 0.000	C00238 C CLEO ENER BATTLE RIV Total Rental: Net	/ER EN	WI 88.50000000 11.50000000 Hectares	Net	TWP 39 RGE LSD 4, 5, 6 S ALL PET FRO BASE MANN EXCL PET IN	OM BASE VIKI VILLE_GROU	3 (C, D), NG TO P
		NON PRODU	[0.000 0.000 0.000	0.000 0.000 0.000	NProd: Undev: NProv:	0.000 0.000 0.000	0.000 0.000 0.000		_	racts Jan 05, 1988 Jan 01, 1988 Jan 01, 1988
		Royalty Typ GROSS OVE Roy Pero Deductio Gas: Roy S/S OIL: Other Pe	ERRIDIN cent: on: yalty: Min:	NG ROYALTY 2.00000000 YES	Product Ty	Min	orances g Scale Co N Pay: Div: Min:	N 18.750000 Pr Pr	rod/Sales 00 % of PROD od/Sales: od/Sales: od/Sales:	C00263 B C00284 A C00295 AI C00340 AM PS00002 A PS00002 D PS00014 F	ROYLTY ROYLTY ROYLTY ORR P&S P&S P&S	Jun 12, 2003 Apr 29, 1988 May 31, 2021 Jul 28, 2016 Jun 02, 2016 Jun 02, 2016 May 31, 2021
	inked> 0256 C	Royalty Type GROSS OVE Roy Pere Deductio	ERRIDIN cent:	NG ROYALTY 2.00000000 YES	Product Ty ⁄ALL		g Scale Co N		rod/Sales 00 % of SALES			

Report Date: May 24, 2025 Page Number: 82 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Type e / Lse No/Name or / Payor	Gross	Oper.Cont. ROFR Doi Partner(s)	DOI C	Code *		Lease Description / Rights Held
(cont'd)								
M00221	J	Gas: Royalty:		Min Pay:		Prod/Sales:		
		S/S OIL: Min:	Max:	Div:		Prod/Sales:		
		Other Percent:		Min:		Prod/Sales:		
	_		Roya	alty / Encumbrances				
		Royalty Type	Product T	ype Sliding Scale		% of Prod/Sales		
CC	00284 A	GROSS OVERRIDING ROYALTY Roy Percent:	OIL	Y	N 50	6.25000000 % of	PROD	
		Deduction: YES						
		Gas: Royalty:		Min Pay:		Prod/Sales:		
		S/S OIL: Min: 5.0000000	Max: 1		23.85	Prod/Sales:		
		Other Percent:		Min:		Prod/Sales:		
		Royalty Type	Product T	ype Sliding Scale	Convertible	% of Prod/Sales		
CC	00340 AN	IGROSS OVERRIDING ROYALTY Roy Percent: 2.50000000 Deduction: STANDARD		N	N 88	8.50000000 % of	SALES	
		Gas: Royalty:		Min Pay:		Prod/Sales:		
		S/S OIL: Min:	Max:	Div:		Prod/Sales:		
		Other Percent:		Min:		Prod/Sales:		
		Royalty Type	Product T	ype Sliding Scale		% of Prod/Sales		
CC	00257 C	GROSS OVERRIDING ROYALTY	ALL	Ν	N 18	8.75000000 % of	SALES	
		Roy Percent: 2.0000000						
		Deduction: YES		M: D		Dres 1/0 - 1		
		Gas: Royalty: S/S OIL: Min:	Max:	Min Pay: Div:		Prod/Sales: Prod/Sales:		
		S/S OIL: Min: Other Percent:	wax:	Div: Min:		Prod/Sales: Prod/Sales:		
				WIII.		FIGU/SaleS:		
<l< td=""><td>_inked></td><td>Royalty Type</td><td>Product T</td><td>ype Sliding Scale</td><td>Convertible</td><td>% of Prod/Sales</td><td></td><td></td></l<>	_inked>	Royalty Type	Product T	ype Sliding Scale	Convertible	% of Prod/Sales		

Report Date: May 24, 2025 Page Number: 83 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Type	be Lessor Ty e / Lse No/Na or / Payor	-		Gross	Oper.Cont. I Doi Partner(s			I Code *		Lease Desc	ription / Right	s Held
(cont'd)													
CC)0295 AI	GROSS OVE	ent:	NG ROYALTY 3.00000000 STANDARD	OIL	N		N	88.50000000	% of			
M00221	J	Gas: Roy		STANDARD		Min P	ay:		Prod/	Sales:			
		S/S OIL: I Other Per			Max:)iv: lin:		Prod/ Prod/				
	_				Roya	alty / Encumbr	ances						
		Royalty Type CROWN SLID Roy Perc Deduction	ING S ent:	CALE STANDARD	Product T ALL	уре Sliding Ү	Scale Coi	nvertibl N	e % of Prod 100.00000000				
		Gas: Roy S/S OIL: I Other Per	Min:		Max:		Pay: Div: lin:		Prod/3 Prod/3 Prod/3	Sales:			
M00198	PNG	CR	Eff:	Dec 03, 1987	64.000				WI		Area : SILVE	ER HEIGHTS F	IELD
Sub: A	WI		-	Dec 02, 1992		CLEO ENER	GY	100.	0000000			E 10 W4M NW	
ACTIVE 00.00000000		ENERGY	Ext:	15	64.000	Total Rental:	112.00				MANNVILLE EXCL NG IN	1	
		Status			Hectares	Net		Ца	ctares	Net		TIC_SANDSTC ERVAL FROM	
		PRODUCING	I	Prod:	48.000	48.000	NProd:			16.000		ON THE GEO	
				Dev:	0.000	0.000	Undev:		0.000	0.000		S FOR THE KE	
			I	Prov:	0.000	0.000	NProv:		0.000	0.000	PROVOST 1	10-12-39-10W4	WELL)
												- Related Cont	racts
					Roya	alty / Encumbr	ances				C00252 B C00256 B	JOA ROYLTY	Dec 02, 1987 Jan 01, 1988

Report Date: May 24, 2025 Page Number: 84 **REPORTED IN HECTARES**

File Numbe File Status	-	rpe Lessor Type pe / Lse No/Name	Exposure Ope Gross	er.Cont. ROFR	DOI C	ode				
Mineral Int	Operat	tor / Payor	Net Doi	Partner(s)	*	*		Lease Descri	iption / Rights	Held
(cont'o	•				-					
		Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.0000000 Deduction: YES	Product Type ALL	Sliding Scale N		% of Prod/Sales 3.33400000 % of	SALES	C00257 B C00263 A C00295 A C00340 A	ROYLTY ROYLTY ROYLTY ORR	Jan 01, 1988 Jun 12, 2003 May 31, 2021 Jul 28, 2016
M00198	A	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		PS00002 A PS00002 D PS00014 F	P&S P&S P&S	Jun 02, 2016 Jun 02, 2016 (May 31, 2021
	-		Royalty /	Encumbrances						
		Royalty TypeGROSS OVERRIDING ROYALTYRoy Percent:2.0000000Deduction:YES	Product Type ALL	Sliding Scale N		% of Prod/Sales 3.33300000 % of	SALES			
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:				
	<linked> C00257 B</linked>	Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.0000000 Deduction: YES	Product Type ALL	Sliding Scale N		% of Prod/Sales 3.33300000 % of	SALES			
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:				
	<linked> C00340 A</linked>	Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.5000000 Deduction: STANDARD	Product Type ALL	Sliding Scale N		% of Prod/Sales 00.00000000 % of	SALES			
		Gas: Royalty: S/S OIL: Min:		Min Pay:		Prod/Sales:				

Report Date: May 24, 2025 Page Number: 85 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Ty	/pe Lessor pe / Lse No/N tor / Payor			Gross	Oper.Cont. I Doi Partner(s		DOI C	ode *		Lease Description / Rights Held
(cont'd))	Other P	ercent:		Max:		Div: flin:		Prod/Sales Prod/Sales	-	
M00198	Α_				Rova	ilty / Encumbi	rances -				
					noje		unoco				
		Royalty Ty GROSS OV Roy Pe Deduct	'ERRIDI rcent:	NG ROYALTY 3.00000000 STANDARE		ype Sliding N		Convertible N 1(% of Prod/Sale 00.00000000 % o		
		Gas: Ro S/S OIL Other P	oyalty: .: Min:		Max:	_	Pay: Div: Ain:		Prod/Sales Prod/Sales Prod/Sales	:	
		Royalty Ty CROWN SL Roy Pe	IDING S	SCALE	Product Ty ALL	γpe Sliding Ƴ		Convertible N 1(% of Prod/Sale 00.00000000 % o		
		Deduct Gas: Ro S/S OIL Other P	oyalty: .: Min:	STANDARE) Max:	_	Pay: Div: flin:		Prod/Sales Prod/Sales Prod/Sales	:	
M00198 Sub : B	PNG WI	CR		Dec 03, 1987		CLEO ENER	CY.	100.000	WI		Area : SILVER HEIGHTS FIELD TWP 39 RGE 10 W4M NW 12
ACTIVE	04871	20121 ENERGY	Exp: Ext:	Dec 02, 1992 15	64.000	Total Rental:	112.(NG IN GLAUCONITIC_SANDSTONE
100.0000000		ENERGY	Coui	nt Acreage =	No	rolar Kenial:	112.0	JU			(IN THE INTERVAL FROM 955.0 M TO 957.5 M ON THE GEOPHYSICAL WELL LOGS FOR THE KELES ET AL
		Status			Hectares	Net		Hecta			PROVOST 10-12-39-10W4 WELL)
		NON PROD		Prod: Dev:	0.000 0.000	0.000 0.000	NProd Undev		000 64.00 000 0.00		Related Contracts
				Dev.	0.000	0.000	ondev	. 0.	0.00	U	Related Contracts

Report Date: May 24, 2025 Page Number: 86 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Type e / Lse No/Name or / Payor	Gross	Oper.Cont. ROFR Doi Partner(s)	DOI Code		Lease Descr	ription / Rights	s Held
(cont'd)									
M00198									
Sub: B		Prov:	0.000	0.000 NPro	ov: 0.000	0.000	C00252 C C00256 B C00257 B	JOA ROYLTY ROYLTY	Dec 02, 1987 (Jan 01, 1988 Jan 01, 1988
	_		Royal	ty / Encumbrances			C00263 A C00340 A	ROYLTY ORR	Jun 12, 2003 Jul 28, 2016
		Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.00000000 Deduction: YES	Product Ty ALL	pe Sliding Scale N	Convertible % of Prod N 33.33400000		PS00002 A PS00002 D	P&S P&S	Jun 02, 2016 Jun 02, 2016 (
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/S Prod/S Prod/S	Sales:			
		Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.00000000 Deduction: YES	Product Ty ALL	pe Sliding Scale N		/Sales % of SALES			
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/S Prod/S Prod/S	Sales:			
	. inked> 0257 B	Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.00000000 Deduction: YES	Product Ty ALL	pe Sliding Scale N		/Sales % of SALES			
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/S Prod/S Prod/S	Sales:			
<l< b="">i</l<>	.inked>	Royalty Type	Product Ty	pe Sliding Scale	Convertible % of Prod	/Sales			

Report Date: May 24, 2025 Page Number: 87 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	rpe Lessor T be / Lse No/Na tor / Payor				Gross	Oper.Con Doi Partne		R *	DC)I Code	*		Lease Desc	ription / Right	s Held
(cont'd) CC	00340 A	GROSS OVE Roy Perc	ent:	2.50000	000	ALL		N		N	100.0000	0000 % of S/	ALES			
M00198	В	Deductic Gas: Roy S/S OIL: Other Pe	valty: Min:	STANDA		Max:	Mi	n Pay: Div: Min:			P	rod/Sales: rod/Sales: rod/Sales:				
	-					Roya	alty / Encur	nbranc	es							
		Royalty Type CROWN SLI Roy Perc Deductio	DING : ent:	SCALE STANDA		Product T ALL	ype Slidi	ing Sca Y	ale Cor	N N		Prod/Sales 0000 % of Pl	ROD			
		Gas: Roy S/S OIL: Other Pe	Min:			Max:	Mi	n Pay: Div: Min:			P	rod/Sales: rod/Sales: rod/Sales:				
M00198 Sub : C	PNG WI	CR	Eff:	Dec 03, 1 : Dec 02, 1		64.000 64.000	CLEO EN	FRGY		100	WI 00000000				ER HEIGHTS F E 10 W4M NE	
ACTIVE	048712 CLEO	20121 ENERGY ENERGY	Ext:		1002	64.000	Total Rent		112.00	100.					BASE VIKING _GROUP	
		Status				ctares	Net				ctares	Net		GLAUCONIT (IN THE INTI	TIC_SANDSTC ERVAL FROM	955.0 M
		NON PRODU	ICING	Prod: Dev: Prov:		0.000 0.000 0.000	0.000 0.000 0.000	Ur	Prod: ndev: Prov:		64.000 0.000 0.000	64.000 0.000 0.000		WELL LOGS	ON THE GEO 6 FOR THE KE 10-12-39-10W4	LES ET AL
	-					Roya	alty / Encur	nbranc	es					 C00252 B C00256 B	- Related Cont JOA ROYLTY	tracts Dec 02, 1987 Jan 01, 1988

Report Date: May 24, 2025 Page Number: 88 **REPORTED IN HECTARES**

File Numb File Status	s Int Typ	pe Lessor Type e / Lse No/Name	Exposure Ope Gross		DOI Code			intion / Dista	
Mineral Int	C Operat	or / Payor	Net Doi	Partner(s)			Lease Descr	iption / Rights	Held
(cont	'd)								
		Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.00000000 Deduction: YES	Product Type ALL	Sliding Scale N		od/Sales) % of SALES	C00257 B C00263 A C00295 A C00340 A	ROYLTY ROYLTY ROYLTY ORR	Jan 01, 1988 Jun 12, 2003 May 31, 2021 Jul 28, 2016
M00198	С	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Proc	l/Sales: l/Sales: l/Sales:	PS00002 A PS00002 D PS00014 F	P&S P&S P&S	Jun 02, 2016 Jun 02, 2016 (I) May 31, 2021
	-		Royalty /	Encumbrances					
		Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.0000000 Deduction: YES	Product Type ALL	Sliding Scale N		od/Sales) % of SALES			
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Proc	l/Sales: l/Sales: l/Sales:			
	<linked> C00263 A</linked>	Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.0000000 Deduction: YES	Product Type ALL	Sliding Scale N		od/Sales)% of SALES			
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Proc	l/Sales: l/Sales: l/Sales:			
		Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.5000000 Deduction: STANDARD	Product Type ALL	Sliding Scale N		od/Sales 00 % of SALES			
		Gas: Royalty: S/S OIL: Min:		Min Pay:	Proc	l/Sales:			

Report Date: May 24, 2025 Page Number: 89 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Ty	/pe Lessor be / Lse No/N tor / Payor			Gross	Oper.Cont. I Doi Partner(s		DOI C	ode *		Lease Description / Rights Held
(cont'd	1)	Other F	Percent:		Max:		Div: lin:		Prod/Sales Prod/Sales	-	
M00198	°_				Rova	llty / Encumb	ances -				
					,	··· ·					
		Royalty Ty GROSS OV Roy Pe Deduct	/ERRIDI rcent:	NG ROYALTY 3.00000000 STANDARE		ype Sliding N		Convertible N 10	% of Prod/Sale 00.00000000 % o		
		Gas: Ro S/S OIL	oyalty:		Max:	_	Pay: Div: Iin:		Prod/Sales Prod/Sales Prod/Sales	:	
		Royalty Ty CROWN SL Roy Pe	IDING S	SCALE	Product Ty ALL	γpe Sliding Ƴ		Convertible N 1(% of Prod/Sale 00.00000000 % o		
		Deduct Gas: Ro S/S OIL Other F	oyalty:	STANDARE) Max:	_	Pay: Div: lin:		Prod/Sales Prod/Sales Prod/Sales	:	
M00198 Sub: D	PNG WI	CR		Dec 03, 1987 Dec 02, 1992		CLEO ENER	GY	100.000	WI 000000		Area : SILVER HEIGHTS FIELD TWP 39 RGE 10 W4M NE 12
ACTIVE	04871		Ext:	15	64.000						NG IN GLAUCONITIC_SANDSTONE
		ENERGY				Total Rental:	112.0	00			(IN THE INTERVAL FROM 955.0 M
100.0000000	0 CLEO	ENERGY	Cour	nt Acreage =	No						TO 957.5 M ON THE GEOPHYSICAL
		Status NON PROE	OUCING	Prod:	Hectares 0.000	Net 0.000	NProd:	Hecta : 64.0			WELL LOGS FOR THE KELES ET AL PROVOST 10-12-39-10W4 WELL)
				Dev:	0.000	0.000	Undev	: 0.0	0.00	00	Related Contracts

Report Date: May 24, 2025 Page Number: 90 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Type e / Lse No/Name or / Payor	Gross	per.Cont. ROFR oi Partner(s)	DOI Code		Lease Descr	iption / Rights	Held
(cont'd)									
M00198 Sub: D		Prov:	0.000	0.000 NPro	v: 0.000 0.00		C00252 C C00256 B	JOA ROYLTY	Dec 02, 1987 (I Jan 01, 1988
	-		Royalty	y / Encumbrances			C00257 B C00263 A C00340 A	ROYLTY ROYLTY ORR	Jan 01, 1988 Jun 12, 2003 Jul 28, 2016
		Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.00000000 Deduction: YES	Product Typ ALL	e Sliding Scale N	Convertible % of Prod/Sale N 33.33300000 % o		PS00002 A PS00002 D	P&S P&S	Jun 02, 2016 Jun 02, 2016 Jun 02, 2016(I)
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales Prod/Sales Prod/Sales	:			
		Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.00000000 Deduction: YES	Product Typ ALL	e Sliding Scale N	Convertible % of Prod/Sale N 33.33300000 % o				
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales Prod/Sales Prod/Sales	:			
		Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.00000000 Deduction: YES	Product Typ ALL	e Sliding Scale N	Convertible % of Prod/Sale N 33.33400000 % o				
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales Prod/Sales Prod/Sales	:			
<li< td=""><td>inked></td><td>Royalty Type</td><td>Product Type</td><td>e Sliding Scale</td><td>Convertible % of Prod/Sale</td><td>s</td><td></td><td></td><td></td></li<>	inked>	Royalty Type	Product Type	e Sliding Scale	Convertible % of Prod/Sale	s			

Report Date: May 24, 2025 Page Number: 91 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Ty be / Lse No/Na cor / Payor	-		Gross	Oper.Cont. I Doi Partner(s		DOI C	ode *		Lease Description / Rights Held
(cont'd) C()0340 A	GROSS OVE Roy Perc	ent:	2.50000000		N		N 10	00.0000000 %	of SALES	
M00198	D	Deductio Gas: Roy S/S OIL: I Other Pei	alty: Min:	STANDARD	Max:		Pay: Div: Iin:		Prod/Sal Prod/Sal Prod/Sal	es:	
	-				Roya	alty / Encumbr	rances				
		Royalty Type CROWN SLIE Roy Perc Deductio	ING 3 ent:	SCALE STANDARD	Product T ALL	ype Sliding Y	Scale Co		% of Prod/Sa 00.00000000 %		
		Gas: Roy S/S OIL: I Other Pei	alty: Min:		Max:		Pay: Div: lin:		Prod/Sal Prod/Sal Prod/Sal	es:	
/00199	PNG	CR		Dec 03, 1987		C00241 A			OLED		Area : SILVER HEIGHTS FIELD
Sub: A	WI	0400		Dec 02, 1992					300000		TWP 39 RGE 10 W4M SW 14
ACTIVE 00.00000000		ENERGY ENERGY	Ext: Ext:	18 Apr 03, 2025	62.885	BATTLE RIVE	224.00		200000		PET IN GLAUCONITIC_SANDSTONE; (BETWEEN THE DEPTHS OF 957M AND 972M BELOW KELLY BUSHING AS OF THE TVC-DENSITY NEUTRON LOG
		Status			Hectares	Net		Hecta	res	Net	OF THE 100/09-10-039-10 W4/00
		PRODUCING		Prod:	64.000	62.885	NProd:	0.0	0 000	000	WELL; AND
				Dev: Prov:	0.000 0.000	0.000 0.000	Undev: NProv:			000 000	INCL ALL SOLUTION GAS WHICH IS RECOVERED TOGETHER WITH CRUDE OIL AT OR BELOW THE GAS/OIL
	-				Roya	alty / Encumbr	rances —				RATIO OF 35 m3/m3 IS OWNED BY THE WI OWNERS - ANY SOLUTION GAS PRODUCED ABOVE THE GAS/OIL

Report Date: May 24, 2025 Page Number: 92 **REPORTED IN HECTARES**

File Numbe File Status Mineral Int	Int Typ	rpe Lessor Type pe / Lse No/Name tor / Payor	Exposure Ope Gross Net Doi	er.Cont. ROFR Partner(s)	DOI (Code *	Lease Desc	ription / Right	s Held
	<linked></linked>	Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.0000000	Product Type ALL	Sliding Scale N		% of Prod/Sales 3.33400000 % of SAL	ES APACHE 100	,	
M00199	A	Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	C00241 A C00252 C C00256 D C00257 D C00263 A	Related Cont POOL JOA ROYLTY ROYLTY ROYLTY	racts Sep 01, 1994 Dec 02, 1987 (I Jan 01, 1988 Jan 01, 1988 Jun 12, 2003
		Royalty Type DGROSS OVERRIDING ROYALTY Roy Percent: 2.50000000 Deduction: STANDARD	Royalty / Product Type ALL	Encumbrances Sliding Scale N	Convertible	% of Prod/Sales 8.25800000 % of SAL	C00295 AB C00340 AD PS00002 A ES PS00002 D PS00014 F	ROYLTY ORR P&S P&S P&S	May 31, 2021 Jul 28, 2016 Jun 02, 2016 Jun 02, 2016 (I) May 31, 2021
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
		Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.0000000 Deduction: YES	Product Type ALL	Sliding Scale N		% of Prod/Sales 8.38300000 % of SAL	ES		
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
		Royalty TypeGROSS OVERRIDING ROYALTYRoy Percent:2.00000000Deduction:YES	Product Type ALL	Sliding Scale N		% of Prod/Sales 8.38300000 % of SAL	ES		
		Gas: Royalty: S/S OIL: Min:		Min Pay:		Prod/Sales:			

Report Date: May 24, 2025 Page Number: 93 **REPORTED IN HECTARES**

File Number File Status Mineral Int	• •	Lessor Type Lse No/Name Payor		Gross	Oper.Cont. R Doi Partner(s)		DOI C	Code *		Lease Desc	ription / Rig	ihts Held
(cont'd)		Other Percent	:	Max:	Di Mi			Prod/Sa Prod/Sa				
M00199	Α			Roya	alty / Encumbra	ances						
	. inked> Ro)0295 AB GF	yalty Type COSS OVERRID Roy Percent: Deduction:	ING ROYALTY 3.00000000 STANDARD		ype Sliding S N	Scale (Convertible N 98	% of Prod/\$ 3.25800000				
		Gas: Royalty: S/S OIL: Min: Other Percent		Max:	Min Pa Di Mi	v:		Prod/Sa Prod/Sa Prod/Sa	ales:			
		yalty Type OWN SLIDING Roy Percent:		Product Ty ALL	ype Sliding S Y	Scale	Convertible N 10	% of Prod/\$ 00.00000000				
		Deduction: Gas: Royalty: S/S OIL: Min: Other Percent	STANDARE :	Max:	Min Pa Di Mi	v:		Prod/Sa Prod/Sa Prod/Sa	ales:			
M00199 Sub: C ACTIVE 100.00000000	PNG WI 048712012 CLEO ENE CLEO ENE	Exp 22 Ext: ERGY Ext:	Dec 03, 1987 : Dec 02, 1992 18 Apr 03, 2025 nt Acreage =	2 64.000 64.000	CLEO ENERG Total Rental:	έΥ 0.00	100.00) 0	WI 000000		MANNVILLE EXCL PETR	E 10 W4M S BASE VIKII E_GROUP OLEUM IN	W 14 NG TO BASE
		atus IN PRODUCING		Hectares 0.000 0.000	Net 0.000 0.000	NProd Undev		000 6	Net 4.000 0.000	GLAUCONI C00252 C		TONE ontracts Dec 02, 1987(I)

Report Date: May 24, 2025 Page Number: 94 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Les Int Type / Lse Operator / Pay	No/Name	Gross	er.Cont. ROFR i Partner(s)	DOI Co	vde *	Lease Desci	iption / Rights Held	I
(cont'd)									
M00199									
Sub: C		Prov:	0.000	0.000 NPro	ov: 0.0	00 0.000	C00256 B C00257 B C00263 A	ROYLTY Ja	n 01, 1988 n 01, 1988 n 12, 2003
			Royalty	/ Encumbrances			C00295 A C00340 A	ROYLTY Ma	ay 31, 2021 al 28, 2016
	Ro	y Type S OVERRIDING ROYALTY y Percent: 2.00000000 duction: YES	Product Type ALL	Sliding Scale N		% of Prod/Sales 33400000 % of SAI	PS00002 A	P&S Ju P&S Ju	n 02, 2016 n 02, 2016 (ay 31, 2021
	S/S	s: Royalty: 5 OIL: Min: ner Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
	Ro	y Type S OVERRIDING ROYALTY y Percent: 2.00000000 duction: YES	Product Type ALL	Sliding Scale N		% of Prod/Sales 33300000 % of SAI	ES		
	S/S	s: Royalty: 6 OIL: Min: ner Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
	Ro	y Type S OVERRIDING ROYALTY y Percent: 2.00000000 duction: YES	Product Type ALL	Sliding Scale N		% of Prod/Sales 33300000 % of SAI	.ES		
	Ga S/S	s: Royalty: OIL: Min: her Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
<l< b="">i</l<>	inked> Royalt	у Туре	Product Type	Sliding Scale	Convertible	% of Prod/Sales			

Report Date: May 24, 2025 Page Number: 95 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	rpe Lessor Type pe / Lse No/Name tor / Payor	Gross	per.Cont. ROFR oi Partner(s)	DOI Code	Lease Description / Rights Held
/ U.N						
(cont'd) C(GROSS OVERRIDING ROYALT Roy Percent: 2.5000000 Deduction: STANDARI	l de la constante de	Ν	N 100.00000000 % of SALES	
M00199	С	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
	-		Royalty	/ Encumbrances		-
	_ inked> 00295 A	Royalty Type GROSS OVERRIDING ROYALT Roy Percent: 3.0000000 Deduction: STANDARI	I	e Sliding Scale N	Convertible % of Prod/Sales N 100.00000000 % of	
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
		Royalty Type CROWN SLIDING SCALE Roy Percent: Deduction: STANDARI	Product Type ALL	e Sliding Scale Y	Convertible % of Prod/Sales N 100.00000000 % of PROD	
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
M00199 Sub : D ACTIVE	PNG WI 048712	CR Eff: Dec 03, 198 Exp: Dec 02, 199 20122 Ext: 18		LEO ENERGY	WI 100.0000000	Area : SILVER HEIGHTS FIELD TWP 39 RGE 10 W4M SE 14 TWP 39 RGE 10 W4M LSD 9, 10,
100.00000000		ENERGY Ext: Apr 03, 2025 ENERGY		otal Rental: 546	5.00	11, 12 SEC 14, LSD 13 (A, B, D) SEC 14, LSD 14 SEC 14 PNG FROM BASE VIKING TO BASE

Report Date: May 24, 2025 Page Number: 96 **REPORTED IN HECTARES**

File Numb File Status Mineral Int	s Int Typ	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor		Exposure O Gross Net D			DOI Code	*	Lease Description / Rights Held		
(cont	ťd)										
M00199											
Sub: D		Status PRODUCING	Prod:	Hectares 156.000	Net 156.000	NProd:	Hectares 0.000	Ne 0.000	MANNVILLE	_GROUP	
		TROBOOING	Dev:	0.000	0.000	Undev:		0.000		Related Cont	racts
			Prov:	0.000	0.000	NProv:		0.000	C00252 C C00256 B C00257 B	JOA ROYLTY ROYLTY	Dec 02, 1987 (l Jan 01, 1988 Jan 01, 1988
	-			Roya	alty / Encum	brances [–]			 C00263 A	ROYLTY	Jun 12, 2003
		Royalty Type GROSS OVERRII Roy Percent:			-	i g Scale C N		of Prod/Sales	C00295 A C00340 A PS00002 A PS00002 D	ROYLTY ORR P&S P&S	May 31, 2021 Jul 28, 2016 Jun 02, 2016 Jun 02, 2016 (I
		Deduction: Gas: Royalty: S/S OIL: Min: Other Percen	STANDARE			Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	PS0002 D PS00014 F	P&S	May 31, 2021
		Royalty Type GROSS OVERRII Roy Percent: Deduction:	DING ROYALTY 2.00000000 YES			n g Scale C N		of Prod/Sales 300000 % of			
		Gas: Royalty:			Min	Pay:		Prod/Sales:			
		S/S OIL: Min:		Max:		Div:		Prod/Sales:			
		Other Percen	t:			Min:		Prod/Sales:			
		Royalty Type GROSS OVERRII Roy Percent:	DING ROYALTY 2.00000000 YES		-	n g Scale C N		of Prod/Sales 300000 % of			
		Deduction: Gas: Royalty:			Min	Pay:		Prod/Sales:			
		S/S OIL: Min:	-	Max:		Div:		Prod/Sales:			

Report Date: May 24, 2025 Page Number: 97 **REPORTED IN HECTARES**

File Numb File Status Mineral Int	s Int Typ	rpe Lessor Type pe / Lse No/Name tor / Payor	Gross	Oper.Cont. ROFR Doi Partner(s)	DOI *	Code *		Lease Description / Rights Held
(conť	'd)	Other Percent:		Min:		Prod/Sales:		
M00199	D		Bevel	ty / Encumbrances				
			Royan	ly / Encumbrances				
		Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.0000000 Deduction: YES	Product Ty ALL	be Sliding Scale N		% of Prod/Sales 33.33400000 % of	SALES	
		Gas: Royalty:		Min Pay:		Prod/Sales:		
		S/S OIL: Min:	Max:	Div:		Prod/Sales:		
		Other Percent:		Min:		Prod/Sales:		
	<linked></linked>	Royalty Type	Product Typ	be Sliding Scale	Convertible	% of Prod/Sales		
		GROSS OVERRIDING ROYALTY Roy Percent: 2.50000000 Deduction: STANDARD	ALL	N		100.0000000 % of	SALES	
		Gas: Royalty:		Min Pay:		Prod/Sales:		
		S/S OIL: Min:	Max:	Div:		Prod/Sales:		
		Other Percent:		Min:		Prod/Sales:		
		Royalty Type CROWN SLIDING SCALE Roy Percent: Deduction: STANDARD	Product Ty ALL	be Sliding Scale Y		e % of Prod/Sales 100.00000000 % of	PROD	
		Gas: Royalty:		Min Pay:		Prod/Sales:		
		S/S OIL: Min:	Max:	Div:		Prod/Sales:		
		Other Percent:	Max.	Min:		Prod/Sales:		
M00199 Sub : B	PNG WI	CR Eff: Dec 03, 1987 Exp: Dec 02, 1992	20.000 20.000 (CLEO ENERGY	100.0	WI 0000000		Area : SILVER HEIGHTS FIELD TWP 39 RGE 10 W4M LSD 13 (C)

Report Date: May 24, 2025 Page Number: 98 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Type e / Lse No/Name or / Payor		Gross	Oper.Cont. ; Doi Partner(s		DOI Code	*	Lease Descr	iption / Right	s Held
(cont'd)											
M00199 Sub: B ACTIVE 100.00000000		0122 Ex ENERGY ENERGY	kt: 15	20.000	Total Rental:	70.00			SEC 14, LSD PNG FROM I MANNVILLE	BASE VIKING	TO BASE
		Status		Hectares	Net		Hectares	Net		Related Cont	racts
		PRODUCING	Prod: Dev: Prov:	20.000 0.000 0.000	20.000 0.000 0.000	NProd: Undev: NProv:	0.000 0.000 0.000	0.000 0.000 0.000	C00252 C C00256 B C00257 B C00263 A C00295 A	JOA ROYLTY ROYLTY ROYLTY ROYLTY	Dec 02, 1987 (Jan 01, 1988 Jan 01, 1988 Jun 12, 2003 May 31, 2021
	-			Roy	alty / Encumb	rances —			C00340 A	ORR	Jul 28, 2016
		Royalty Type GROSS OVERR Roy Percent Deduction:			ype Sliding N			Prod/Sales 000 % of SALES	PS00002 A PS00002 D PS00014 F	P&S P&S P&S	Jun 02, 2016 Jun 02, 2016(May 31, 2021
		Gas: Royalt S/S OIL: Min Other Perce	y: i:	Max:		Pay: Div: Nin:	P	rod/Sales: rod/Sales: rod/Sales:			
	inked> 0256 B	Royalty Type GROSS OVERR Roy Percent Deduction:			<mark>⁻ype Sliding</mark> N	Scale Co		Prod/Sales 000 % of SALES			
		Gas: Royalt S/S OIL: Min Other Perce	y: i:	Max:		Pay: Div: flin:	P	rod/Sales: rod/Sales: rod/Sales:			
<l< td=""><td>inked></td><td>Royalty Type</td><td></td><td>Product 1</td><td>ype Sliding</td><td>Scale Co</td><td>onvertible % of I</td><td>Prod/Sales</td><td></td><td></td><td></td></l<>	inked>	Royalty Type		Product 1	ype Sliding	Scale Co	onvertible % of I	Prod/Sales			

Report Date: May 24, 2025 Page Number: 99 **REPORTED IN HECTARES**

File Numbe File Status Mineral Int	Int Typ	pe Lessor Type ee / Lse No/Name cor / Payor	Gross	er.Cont. ROFR i Partner(s)	DO *	I Code *		Lease Description / Rights Held
(cont'd) (•	GROSS OVERRIDING ROYAL ⁻ Roy Percent: 2.000000		Ν	Ν	33.33300000 % of	SALES	
M00199	В	Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		
	-		Royalty /	Encumbrances				
	<linked> C00340 A</linked>	Royalty Type GROSS OVERRIDING ROYAL Roy Percent: 2.500000 Deduction: STANDAR	0	Sliding Scale N		e % of Prod/Sales 100.0000000 % of		
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		
	< Linked> C00295 A	Royalty TypeGROSS OVERRIDING ROYALRoy Percent:3.000000Deduction:STANDAR	0	Sliding Scale N		e % of Prod/Sales 100.00000000 % of		
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		
		Royalty Type CROWN SLIDING SCALE Roy Percent: Deduction: STANDAF	Product Type ALL	Sliding Scale Y		e % of Prod/Sales 100.00000000 % of	PROD	
		Gas: Royalty: S/S OIL: Min:	Max:	Min Pay: Div:		Prod/Sales: Prod/Sales:		

Report Date: May 24, 2025 Page Number: 100 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Ty pe / Lse No/Nai tor / Payor		Gross	Oper.Cont.		DOI Code	*	Lease Descr	ription / Rights	Held
(cont'd)		Other Per	cent:		N	lin:	Pro	od/Sales:			
M00204 Sub: A ACTIVE 100.00000000		FH 2 ENERGY E ENERGY IN	Eff: Aug 01, 1966 Exp: Jul 31, 1976 Ext: HBP	64.000	C00254 B CLEO ENER BATTLE RIVI KARVE ENEI Total Rental:	GY ER EN	WI 50.00000000 50.00000000	TRUST * 50.00000000 * 50.00000000	TWP 39 RGE PNG FROM MANNVILLE		5
		Status PRODUCING	H Prod: Dev: Prov:	lectares 64.000 0.000 0.000	Net 32.000 0.000 0.000	NProd: Undev: NProv:	Hectares 0.000 0.000 0.000	Net 0.000 0.000 0.000	C00254 B C00256 A C00257 A C00263 I C00294 C	Related Contra FO OPTION ROYLTY ROYLTY ROYLTY TRUST	cts Jan 03, 1989 Jan 01, 1988 Jan 01, 1988 Jun 12, 2003 Oct 19, 2020
	– inked> 0263 I	Roy Perce	RRIDING ROYALTY ent: 2.00000000	Roya Product T ALL	alty / Encumb ype Sliding N	Scale Con		rod/Sales 00 % of SALES	C00295 AS C00340 BI PS00002 A PS00002 D PS00014 F	ROYLTY ORR P&S P&S P&S	May 31, 2021 Jul 28, 2016 Jun 02, 2016 Jun 02, 2016 (May 31, 2021
		Deduction Gas: Roya S/S OIL: M Other Per	alty: Min:	Max:		Pay: Div: 1in:	Pro	od/Sales: od/Sales: od/Sales:			
	inked> 0256 A	Royalty Type GROSS OVER Roy Perce Deduction Gas: Roya	RRIDING ROYALTY ent: 2.00000000 n: YES	Product T ALL	ype Sliding N Min F		N 16.6660000	rod/Sales 00 % of SALES od/Sales:			

Report Date: May 24, 2025 Page Number: 101 **REPORTED IN HECTARES**

File Numbe File Status Mineral Int	Int Typ	rpe Lessor Type be / Lse No/Name tor / Payor	Ex	Gross	er.Cont. ROFR Partner(s)	DOI *	Code *		Lease Description / Rights Held
(cont'o	d)	Other Percent:			Min:		Prod/Sales:		
M00204	Α_				Encumbrances				
				Royally /	Encumprances				
		-		oduct Type .L	Sliding Scale N			SALES	
		Gas: Royalty: S/S OIL: Min: Other Percent:	Ma	ax:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		
		Royalty Type GROSS OVERRIDING F Roy Percent: 2.0 Deduction: YE	ROYALTY AL 0000000	roduct Type .L	Sliding Scale N		% of Prod/Sales 6.66600000 % of		
		Gas: Royalty: S/S OIL: Min: Other Percent:	Ma	ax:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		
				oduct Type L	Sliding Scale N		% of Prod/Sales 50.00000000 % of		
		Gas: Royalty: S/S OIL: Min: Other Percent:	Ma	ax:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		
		Royalty Type LESSOR ROYALTY Roy Percent:	Pr AL	oduct Type ₋L	Sliding Scale N		% of Prod/Sales		

Report Date: May 24, 2025 Page Number: 102 **REPORTED IN HECTARES**

File Number File Status Mineral Int	•••	Lessor Typ / Lse No/Nam / Payor		Gross	Oper.Cont.		DOI Code	*	Lease Descr	iption / Rights	Held
(cont'd) M00204	A	Deduction: Gas: Royal S/S OIL: Mi Other Perc	ty: 35.000000		Min F 23.00000000 C N	-	Pro	d/Sales: d/Sales: d/Sales:			
M00204 Sub: AA ACTIVE 100.00000000	PNG WI PL 4822 CLEO EN KARVE E	E Ergy	Eff: Aug 01, 1966 Exp: Jul 31, 1976 Ext: HBP Count Acreage =	64.000 64.000		GY	BPP 100.00000000		TWP 39 RGE PNG FROM I MANNVILLE	R HEIGHTS FIE 5 10 W4M SW 1 3ASE VIKING T _GROUP 39-10W4 PENA	5 O BASE
	St	tatus		Hectares	Net		Hectares	Net	,		
	PI	RODUCING	Prod:	64.000	64.000	NProd:	0.000	0.000		Related Contra	acts
			Dev:	0.000	0.000	Undev:	0.000	0.000	C00254 B	FO OPTION	Jan 03, 1989
			Prov:	0.000	0.000	NProv:	0.000	0.000	C00256 A C00257 A C00263 I	ROYLTY ROYLTY ROYLTY	Jan 01, 1988 Jan 01, 1988 Jun 12, 2003
				Roy	alty / Encumb	rances			C00294 C	TRUST	Oct 19, 2020
-	intrade D			Due duet 7		Casha C	a musertible 0/ of D		C00295 AS C00340 BI	ROYLTY ORR	May 31, 2021
		oyalty Type ROSS OVERI Roy Percer Deduction:		1	ype Sliding N		onvertible % of Pr N 50.0000000	od/Sales 00 % of	PS00002 A PS00002 D PS00014 F	P&S P&S P&S P&S	Jul 28, 2016 Jun 02, 2016 Jun 02, 2016 May 31, 2021
		Gas: Royal			Min F	Pay:	Pro	d/Sales:			,
		S/S OIL: Mi	in:	Max:	6	Div:	Pro	d/Sales:			
		Other Perc	ent:		Ν	lin:	Pro	d/Sales:			
		oyalty Type ROSS OVERI Roy Percer Deduction:			⊽ype Sliding N			od/Sales 00 % of SALES			

Report Date: May 24, 2025 Page Number: 103 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Type e / Lse No/Name or / Payor	Gross	er.Cont. ROFR i Partner(s)	DOI C	>ode *		Lease Description / Rights Held
(cont'd) M00204	AA	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		
	-		Royalty	/ Encumbrances				
		Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.00000000 Deduction: YES	Product Type ALL	Sliding Scale N		% of Prod/Sales 5.66600000 % of	SALES	
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		
	. inked> 00263	Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.0000000 Deduction: YES	Product Type ALL	Sliding Scale N		% of Prod/Sales 5.66700000 % of	SALES	
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		
		Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.5000000 Deduction: STANDARD		Sliding Scale N		% of Prod/Sales D.00000000 % of	SALES	
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		

Report Date: May 24, 2025 Page Number: 104 **REPORTED IN HECTARES**

File Number File Status	-	pe Lessor T e / Lse No/Na		Exposu Gros	re Oper.Cont. I	ROFR	DOI C	ode				
Mineral Int		or / Payor			et Doi Partner(s	6)	*	*		Lease Descr	iption / Rights	Held
(cont'd)												
. ,		LESSOR RO	YALTY	ALL	N		N 10	0.00000000	% of PROD			
		Roy Perc	ent:									
		Deductio	on: YES									
M00204	AA	Gas: Roy	/alty: 35.0000	000	Min F	Pay: \$0.0	2/mcf	Prod/	Sales:			
		S/S OIL:	Min: 23.0000	000 Max:	23.00000000	Div:		Prod/	Sales:			
		Other Pe	rcent: 23.000		N	lin:		Prod/	Sales:			
 M00205	PNG	FH	Eff: Aug 01, 1	966 64.00	0			WI			R HEIGHTS FIE	
Sub: A	WI		Exp: Jul 31, 19		0 CLEO ENER	GY	100.000				E 10 W4M NE 15	
ACTIVE	PL 481	9	Ext: HBP	64.00			100.000				OM BASE VIKI	
		ENERGY		0.100	Total Rental:	80.00					VILLE_GROUP	
100.00000000		ENERGY IN										
											Related Contra	icts
		Status		Hectares	Net		Hectar	es	Net	C00254 C	FO OPTION	Jan 03, 1989
		PRODUCING	Prod:	64.000	64.000	NProd:	0.0	00	0.000	C00256 B	ROYLTY	Jan 01, 1988
			Dev:	0.000	0.000	Undev:	0.0	00	0.000	C00257 B	ROYLTY	Jan 01, 1988
			Prov:	0.000	0.000	NProv:	0.0	00	0.000	C00263 A	ROYLTY	Jun 12, 2003
										C00295 A	ROYLTY	May 31, 2021
										C00296 A	TRUST	Aug 25, 2021
	_			Ro	yalty / Encumbi	rances —				C00340 A	ORR	Jul 28, 2016
										PS00002 A	P&S	Jun 02, 2016
<l< td=""><td></td><td>Royalty Type</td><td></td><td>Product</td><td>Type Sliding</td><td>Scale Co</td><td>onvertible</td><td>% of Prod</td><td>l/Sales</td><td>PS00002 D</td><td>P&S</td><td>Jun 02, 2016 (</td></l<>		Royalty Type		Product	Type Sliding	Scale Co	onvertible	% of Prod	l/Sales	PS00002 D	P&S	Jun 02, 2016 (
CO	0263 A	GROSS OVE	RRIDING ROYAL	TY ALL	N		N 33	.33400000	% of SALES	PS00014 F	P&S	May 31, 2021
		Roy Perc	ent: 2.00000	00								
		Deductio	on: YES									
		Gas: Roy	/alty:		Min F	Pay:		Prod/	Sales:			
		S/S OIL:	Min:	Max:	C	Div:		Prod/	Sales:			
		Other Pe	rcent:		N	lin:		Prod/	Sales:			
		Royalty Type		Product	•••••••	Scale Co		% of Prod				
CO	00256 B	GROSS OVE	RRIDING ROYAL	TY ALL	N		N 33	.33300000	% of SALES			

Report Date: May 24, 2025 Page Number: 105 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Type e / Lse No/Name or / Payor	Gr	oss	er.Cont. ROFR i Partner(s)	DOI *	Code *		Lease Description / Rights Held
(cont'd)									
		•	000000						
		Deduction: YES	5						
M00205	А	Gas: Royalty:			Min Pay:		Prod/S		
		S/S OIL: Min:	Max:		Div:		Prod/S		
		Other Percent:			Min:		Prod/S	bales:	
	-		I	Royalty	/ Encumbrances				
<	_inked>	Royalty Type	Produ	ct Type	Sliding Scale	Convertible	e % of Prod	/Sales	
C	00254 C	GROSS OVERRIDING RO			N	Ν	100.00000000	% of PRO	D
			0000000						
		Deduction: YES	5		M: 5		D 1//		
		Gas: Royalty:	M		Min Pay:		Prod/S Prod/S		
		S/S OIL: Min: Other Percent:	Max:		Div: Min:		Prod/s Prod/s		
		Other Fercent.			WIIII.		FIGUR	bales.	
<	_inked>	Royalty Type	Produ	ct Type	Sliding Scale	Convertible	e % of Prod	/Sales	
C	00257 B	GROSS OVERRIDING RO	OYALTY ALL		Ň	Ν	33.33300000	% of SALE	ES
		-	000000						
		Deduction: YES	5						
		Gas: Royalty:			Min Pay:		Prod/S		
		S/S OIL: Min:	Max:		Div:		Prod/S		
		Other Percent:			Min:		Prod/S	Sales:	
<	_inked>	Royalty Type	Produ	ct Type	Sliding Scale	Convertible	e % of Prod	/Sales	
C	00340 A	GROSS OVERRIDING RO	OYALTY ALL		Ν	Ν	100.0000000	% of SALE	ES
			000000						
			NDARD						
		Gas: Royalty:			Min Pay:		Prod/S		
		S/S OIL: Min:	Max:		Div:		Prod/S		
		Other Percent:			Min:		Prod/S	Sales:	

Report Date: May 24, 2025 Page Number: 106 **REPORTED IN HECTARES**

File Numbe File Status Mineral Int	Int Typ	/pe Lessor Type be / Lse No/Name tor / Payor		Gross	Oper.Cont. F Doi Partner(s		DOI C	ode	*	Lease Desc	cription / Rights	Held
(cont'd)											
M00205	Α_			Roya	alty / Encumbr	ances				_		
		Royalty Type GROSS OVERRIDII Roy Percent: Deduction:	NG ROYALTY 3.00000000 STANDARD	Product T OIL	ype Sliding N		Convertible N 10		rod/Sales 000 % of			
		Gas: Royalty: S/S OIL: Min: Other Percent:	STANDARD	Max:	_	Pay: Div: lin:		Pro	od/Sales: od/Sales: od/Sales:			
		Royalty Type LESSOR ROYALTY Roy Percent:		Product T ALL	ype Sliding N		Convertible N 10		rod/Sales 000 % of PROE	I		
		Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	YES 35.00000000 23.00000000 23	Max: 2	3.00000000	-	0.02/MCF	Pro	od/Sales: od/Sales: od/Sales:			
M00206 Sub: A ACTIVE	PNG WI PSK M		Aug 01, 1966 Jul 31, 1976 HBP	64.000 64.000 32.000	C00254 B CLEO ENERO BATTLE RIVE	GΥ	50.000 50.000		TRUS * 50.0000000 * 50.0000000	00 TWP 39 RG	ER HEIGHTS FIE E 10 W4M NW 1	
00.0000000		ENERGY E ENERGY IN			KARVE ENER	RGY IN 80.0	00				ROM BASE VIKIN NVILLE_GROUP	IG TO
											Related Contra	cts
				ectares 0.000 0.000 0.000	Net 0.000 0.000 0.000	NProc Unde NProv	/: 0.0	000 000	Net 32.000 0.000 0.000	C00254 B C00256 A C00257 A C00263 I C00294 C	FO OPTION ROYLTY ROYLTY ROYLTY TRUST	Jan 03, 198 Jan 01, 198 Jan 01, 198 Jun 12, 200 Oct 19, 202

Report Date: May 24, 2025 Page Number: 107 **REPORTED IN HECTARES**

File Number Lse Type Lessor Type File Status Int Type / Lse No/Name Mineral Int Operator / Payor		Exposure Oper.Cont. Gross Net Doi Partner(Lease Description / Rights Held		
(cont'd)						
M00206 A_		Royalty / Encumb	prances	C00295 AS ROYLTY May 31, 2021 C00340 BI ORR Jul 28, 2016 PS00002 A P&S Jun 02, 2016		
<linked></linked> C00263 I	Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.00000000 Deduction: YES	Product Type Sliding ALL N	g Scale Convertible % of Prod/Sales	PS00002 D P&S Jun 02, 2016 (I) PS00014 F P&S May 31, 2021		
	Gas: Royalty: S/S OIL: Min: Other Percent:		Pay: Prod/Sales: Div: Prod/Sales: Min: Prod/Sales:			
	Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.0000000 Deduction: YES	ALL N				
	Gas: Royalty: S/S OIL: Min: Other Percent:		Pay: Prod/Sales: Div: Prod/Sales: Min: Prod/Sales:			
	Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.5000000 Deduction: STANDARD	Product Type Sliding ALL N	g Scale Convertible % of Prod/Sales N N 50.00000000 % of SALES			
	Gas: Royalty: S/S OIL: Min: Other Percent:		Pay: Prod/Sales: Div: Prod/Sales: Min: Prod/Sales:			
	Royalty TypeGROSS OVERRIDING ROYALTYRoy Percent:2.00000000Deduction:YES	Product Type Sliding ALL N	g Scale Convertible % of Prod/Sales N N 16.66600000 % of SALES			

Report Date: May 24, 2025 Page Number: 108 **REPORTED IN HECTARES**

File Number File Status Mineral Int		e Lessor Type / Lse No/Name r / Payor		Gross	Oper.Cont. ROFF Doi Partner(s)	κ D *	OI Code *	Lease Description / Rights	Held
(cont'd) M00206	A	Gas: Royalty: S/S OIL: Min: Other Percent:		Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		
				Roya	llty / Encumbrance	s			
		Royalty Type GROSS OVERRIDI Roy Percent: Deduction:	NG ROYALTY 3.00000000 STANDARD	Product T ז OIL	ype Sliding Scal N	e Converti N	ble % of Prod/Sales 50.00000000 % of		
		Gas: Royalty: S/S OIL: Min: Other Percent:		Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		
		Coyalty Type ESSOR ROYALTY Roy Percent: Deduction:	, 23.00000000 YES	Product Ty ALL	ype Sliding Scal N	e Converti N	ble % of Prod/Sales 100.00000000 % of		
		Gas: Royalty: S/S OIL: Min: Other Percent:	35.00000000	Max:	Min Pay: Div: Min:	0.02/mcf	Prod/Sales: Prod/Sales: Prod/Sales:		
M00699 Sub : A ACTIVE	CMA WI WDI 2103	Exp:	Mar 06, 2021 Mar 05, 2022 REVIEW	0.000 0.000 0.000	CLEO ENERGY	100	WI 0.0000000	Area : SILVER HEIGHTS FIE TWP 39 RGE 10 W4M LSD ((WATER DISPOSAL_INJEC	8 SEC 16
100.00000000	CLEO EN	NERGY Ext:	Mar 06, 2024	0.000	Total Rental:	0.00		THE GLAUCONITIC SS)	
	S	itatus	H Prod:	ectares 0.000	Net 0.000 NP	H rod:	ectares Net 0.000 0.000		

Report Date: May 24, 2025 Page Number: 109 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Ty e / Lse No/Nar or / Payor		Gross	Oper.Cont. Doi Partner(DOI Code	*	Lease Description / Rights Held
(cont'd)									
M00699									
Sub: A		DEVELOPED	Dev: Prov:	0.000 0.000	0.000 0.000	Undev: NProv:	0.000 0.000	0.000 0.000	
100149	PET	FH	Eff: Nov 02, 202	65.155			WI		Area : SILVER HEIGHTS FIELD
Sub: A	WI DOK M	000000	Exp: Nov 01, 2022		CLEO ENER	RGY	100.00000000		TWP 39 RGE 10 W4M SE 19
ACTIVE	PSK M2 CLEO E	Z3603Z ENERGY	Ext: HBP	65.155	Total Rental:	423.51			PET IN VIKING
00.00000000									
		Status		Hectares	Net		Hectares	Net	
		DEVELOPED	Prod: Dev:	0.000 65.155	0.000 65.155	NProd:	0.000 0.000	0.000 0.000	
		DEVELOPED	Dev: Prov:	0.000	0.000	Undev: NProv:	0.000	0.000	
	_								
				Roya	alty / Encumb	orances			
		Royalty Type LESSOR ROY Roy Perce Deduction	′ALTY ent: 17.5000000	Product T OIL 0		g Scale Cor N		od/Sales 000 % of SALES	
		Gas: Roy			Min	Pay:	Pro	d/Sales:	
		S/S OIL: I		Max:		Div:		d/Sales:	
		Other Per	cent:		l	Min:	Pro	d/Sales:	
M00150	PET	FH	Eff: Nov 02, 202				WI		Area : SILVER HEIGHTS FIELD
Sub : A ACTIVE	WI PSK M2	236033	Exp: Nov 01, 2022 Ext: HBP	2 65.155 65.155	CLEO ENER	RGY	100.00000000		TWP 39 RGE 10 W4M SW 19 PET IN VIKING
ACTIVE	ron M	230033		00.100					

Report Date: May 24, 2025 Page Number: 110 **REPORTED IN HECTARES**

File Number File Status	Lse Type I Int Type / L	se No/Nam			Exposure Gross				DOI Code	*			in the m / Divit (1-1-1
Mineral Int	Operator / I	Payor			Net	Doi Partr	ner(s)		<u>^</u>	<u>^</u>		Lease Descr	iption / Rights I	Heid
(cont'd)														
M00150														
Sub: A 00.00000000	CLEO ENER					Total Rer	ntal:	423.51						
	Stat	tus			Hectares	Ne	et		Hectares		Net			
			I	Prod:	0.000	0.000	C	NProd:	0.000		0.000			
	DE∖	/ELOPED	I	Dev:	65.155	65.155	5	Undev:	0.000		0.000			
			I	Prov:	0.000	0.000	C	NProv:	0.000		0.000			
					Roya	alty / Encu	imbra	nces						
	Roy	alty Type			Roya Product T	-			onvertible % of	Prod/	/Sales			
		alty Type	LTY		-	-					/Sales % of SALES			
	LES			17.5000000	Product Ty OIL	-	ding S							
	LES	SOR ROYA	nt:		Product Ty OIL	-	ding S							
	LES	SOR ROYA	nt:	17.500000	Product Ty OIL	ype Slid	ding S	Scale Co	N 100.0000	0000				
	LES	SOR ROYA Roy Percer Deduction:	nt: ty:	17.500000	Product Ty OIL	ype Slid	ding S N	Scale Co y:	N 100.0000 P	0000 rod/S	% of SALES			
	LES	SOR ROYA Roy Percer Deduction: Gas: Royal	nt: ty: in:	17.500000	Product T OIL	ype Slid	ding S N Iin Pa	Scale Co y: v:	N 100.0000 P P	0000 rod/S rod/S	% of SALES			
M00207	LES	SOR ROYA Roy Percer Deduction: Gas: Royal S/S OIL: Mi Other Perc	nt: ty: in: ent:	17.5000000 NO	Product Ty OIL 00 Max:	ype Slid	ding S N fin Pa Div Mir	Scale Co y: v: n:	N 100.0000 P P P	0000 rod/S rod/S	% of SALES Gales: Gales: Gales:	Area : SILVE	R HEIGHTS FIE	LD
	PNG	SOR ROYA Roy Percer Deduction: Gas: Royal S/S OIL: Mi Other Perc	nt: ty: in: ent: Eff:	17.5000000 NO Aug 01, 199	Product T OIL 00 Max: 6 64.000	ype Slid N C00254	ding S N fin Pa Div Min B N	Scale Co y: v: n: lo	N 100.0000 P P V WI	0000 rod/S rod/S	% of SALES Sales: Sales: Sales: TRUST		R HEIGHTS FIE	
Sub: A	LES	SOR ROYA Roy Percer Deduction: Gas: Royal S/S OIL: Mi Other Perc FH E	nt: ty: in: ent: Eff: Exp:	17.5000000 NO Aug 01, 199 Jul 31, 2006	Product T OIL 00 Max: 6 64.000	ype Slid	ding S N fin Pa Div Mir B N NERG`	Scale Co y: v: n: lo Y	N 100.0000 P P P	0000 rod/S rod/S	% of SALES Gales: Gales: Gales: TRUST 50.00000000	TWP 39 RGE	R HEIGHTS FIE 10 W4M SE 23 3ASE VIKING TI	
Sub: A	LES PNG WI	SOR ROYA Roy Percer Deduction: Gas: Royal S/S OIL: Mi Other Perc FH E	nt: ty: in: ent: Eff: Exp:	17.5000000 NO Aug 01, 199	Product T OIL 00 Max: 6 64.000 64.000	ype Slid N C00254 CLEO EN	ding S N fin Pa Div Min Min B N NERG ^V RIVEF	Scale Co y: v: n: lo Y R EN	N 100.0000 P P P S0.00000000	0000 rod/S rod/S	% of SALES Gales: Gales: Gales: TRUST 50.00000000	TWP 39 RGE PNG FROM E	E 10 W4M SE 23 BASE VIKING TO	
Sub: A ACTIVE	LES PNG WI PL 4832	SOR ROYA Roy Percer Deduction: Gas: Royal S/S OIL: Mi Other Perc FH E E RGY	nt: ty: in: ent: Eff: Exp:	17.5000000 NO Aug 01, 199 Jul 31, 2006	Product T OIL 00 Max: 6 64.000 64.000	ype Slid M C00254 CLEO EN BATTLE	ding S N fin Pa Div Min Min B N NERG ^V RIVEF	Scale Co y: v: n: lo Y R EN	N 100.0000 P P P S0.00000000	0000 rod/S rod/S	% of SALES Gales: Gales: Gales: TRUST 50.00000000	TWP 39 RGE	E 10 W4M SE 23 BASE VIKING TO	
M00207 Sub: A ACTIVE 00.00000000	PNG WI PL 4832 CLEO ENEF	SOR ROYA Roy Percer Deduction: Gas: Royal S/S OIL: Mi Other Perc FH E E RGY	nt: ty: in: ent: Eff: Exp:	17.5000000 NO Aug 01, 199 Jul 31, 2006	Product T OIL 00 Max: 6 64.000 64.000	ype Slid M C00254 CLEO EN BATTLE	ding S N Iin Pa Div Mir B N NERG` RIVEF ENERC	Scale Co y: v: n: lo Y R EN	N 100.0000 P P P S0.00000000	0000 rod/S rod/S	% of SALES Gales: Gales: Gales: TRUST 50.00000000	TWP 39 RGE PNG FROM E MANNVILLE_	E 10 W4M SE 23 BASE VIKING TO	O BASE
Sub: A ACTIVE	PNG WI PL 4832 CLEO ENEF	SOR ROYA Roy Percer Deduction: Gas: Royal S/S OIL: Mi Other Perc FH E E RGY	nt: ty: in: ent: Eff: Exp:	17.5000000 NO Aug 01, 199 Jul 31, 2006	Product T OIL 00 Max: 6 64.000 64.000	ype Slid M C00254 CLEO EN BATTLE KARVE E	ding S N Iin Pa Div Mir B N NERG` RIVEF ENERC	Scale Co y: v: n: lo Y R EN GY IN	N 100.0000 P P P S0.00000000	0000 rod/S rod/S	% of SALES Gales: Gales: Gales: TRUST 50.00000000	TWP 39 RGE PNG FROM E MANNVILLE_	E 10 W4M SE 23 BASE VIKING TO _GROUP	O BASE cts
Sub: A ACTIVE	PNG WI PL 4832 CLEO ENEF	SOR ROYA Roy Percer Deduction: Gas: Royal S/S OIL: Mi Other Perce FH E E RGY ERGY IN	nt: ty: in: ent: Eff: Exp:	17.5000000 NO Aug 01, 199 Jul 31, 2006	Product T OIL 00 Max: 6 64.000 64.000	ype Slid M C00254 CLEO EN BATTLE KARVE E	ding S N N Div Min B N NERG ¹ RIVEF ENERC	Scale Co y: v: n: lo Y R EN GY IN	N 100.0000 P P P S0.00000000	0000 rod/S rod/S	% of SALES Gales: Gales: Gales: TRUST 50.00000000	TWP 39 RGE PNG FROM E MANNVILLE_	E 10 W4M SE 23 BASE VIKING TO _GROUP Related Contra	O BASE
Sub: A Active	PNG WI PL 4832 CLEO ENEF KARVE ENE	SOR ROYA Roy Percer Deduction: Gas: Royal S/S OIL: Mi Other Perce FH E E RGY ERGY IN	nt: ty: ent: Eff: Exp: Ext:	17.5000000 NO Aug 01, 199 Jul 31, 2006	Product T OIL 00 Max: 6 64.000 64.000 32.000	ype Slid N C00254 CLEO EN BATTLE KARVE E Total Rer	ding S N N Div Min B N NERG ¹ RIVEF ENERC ntal:	Scale Co y: v: n: lo Y R EN GY IN	N 100.0000 P P P S0.00000000 50.00000000	0000 rod/S rod/S	% of SALES Gales: Gales: Gales: TRUST 50.00000000 50.00000000	TWP 39 RGE PNG FROM E MANNVILLE_ C00254 B	E 10 W4M SE 23 BASE VIKING TO GROUP Related Contra FO OPTION	O BASE cts Jan 03, 198

Report Date: May 24, 2025 Page Number: 111 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Gross	er.Cont. ROFR i Partner(s)	DOI Code		Lease Descr	iption / Rights	e Held
(cont'd)								
M00207 Sub : A	Prov:	0.000	0.000 NPro	v: 0.000	0.000	C00294 C	TRUST	Oct 19, 2020
						C00295 AS C00340 BI	ROYLTY ORR	May 31, 2021 Jul 28, 2016
		Royalty	/ Encumbrances			PS00002 A PS00002 D	P&S P&S	Jun 02, 2016 Jun 02, 2016 (
	inked> Royalty Type 0263 I GROSS OVERRIDING ROYALTY Roy Percent: 2.00000000 Deduction: YES	Product Type ALL	Sliding Scale N	Convertible % of Pro N 16.66700000		PS00014 F	P&S	May 31, 2021
	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod	I/Sales: I/Sales: I/Sales:			
	inked> Royalty Type 00256 A GROSS OVERRIDING ROYALTY Roy Percent: 2.00000000 Deduction: YES	Product Type ALL	Sliding Scale N		d/Sales % of SALES			
	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod	I/Sales: I/Sales: I/Sales:			
	inked> Royalty Type 00340 BI GROSS OVERRIDING ROYALTY Roy Percent: 2.50000000 Deduction: STANDARD		Sliding Scale N		d/Sales % of SALES			
	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod	I/Sales: I/Sales: I/Sales:			
<l< td=""><td>inked> Royalty Type</td><td>Product Type</td><td>Sliding Scale</td><td>Convertible % of Pro</td><td>d/Sales</td><td></td><td></td><td></td></l<>	inked> Royalty Type	Product Type	Sliding Scale	Convertible % of Pro	d/Sales			

Report Date: May 24, 2025 Page Number: 112 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Type	be Lessor Type e / Lse No/Name or / Payor		Gross	Oper.Cont. ROFR Doi Partner(s)	D(OI Code *	Lease Description / Rights Held
(cont'd) C		GROSS OVERRI Roy Percent Deduction:		ALL	Ν	Ν	16.66600000 % of SALES	
M00207	A	Gas: Royalty S/S OIL: Min Other Percer	:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
	_			-	alty / Encumbrances			-
		Royalty Type GROSS OVERRI Roy Percent Deduction:		Product T OIL	ype Sliding Scale N	Convertit	ble % of Prod/Sales 50.00000000 % of	
		Gas: Royalty S/S OIL: Min Other Percer	:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:	
		Royalty Type LESSOR ROYAL Roy Percent Deduction:		Product T ALL	ype Sliding Scale N	Convertik N	ole % of Prod/Sales 100.00000000 % of PROD	
		Gas: Royalty S/S OIL: Min Other Percer	: 35.0000000 : 23.0000000	Max: 2	Min Pay: 23.00000000 Div: Min:	\$0.02/mcf	Prod/Sales: Prod/Sales: Prod/Sales:	
M00208 Sub : A ACTIVE	PNG WI PL 4833	Ex 3 Ex	f: Aug 01, 1966 p: Jul 31, 1976 t: HBP	64.000 64.000 64.000	CLEO ENERGY		WI .00000000	Area : SILVER HEIGHTS FIELD TWP 39 RGE 10 W4M SW 23 ALL PNG FROM BASE VIKING TO
100.00000000		ENERGY ENERGY IN			Total Rental: 80).00		BASE MANNVILLE_GROUP Related Contracts

Report Date:May 24, 2025Page Number:113**REPORTED IN HECTARES**

File Numb File Status Mineral Int	int Typ	vpe Lessor Type be / Lse No/Name tor / Payor		Gross	Oper.Cont. Doi Partnei		DOI C	ode *		Lease Descr	iption / Rights	Held
(cont	'd)											
M00208												
Sub: A		Status		Hectares	Net		Hectar		Net	C00254 D	FO OPTION	Jan 03, 1989
		PRODUCING	Prod:	64.000	64.000	NProd:			0.000	C00256 B	ROYLTY	Jan 01, 1988
			Dev:	0.000	0.000	Undev:			0.000	C00257 B	ROYLTY	Jan 01, 1988
			Prov:	0.000	0.000	NProv:	0.0	00	0.000	C00263 A	ROYLTY	Jun 12, 2003
										C00295 A	ROYLTY	May 31, 2021
	-			Boya	Ity / Encum	hrancos –				C00296 B C00340 A	TRUST ORR	Aug 25, 2021 Jul 28, 2016
				RUya	ny / Encum	Diances				PS00002 A	P&S	Jun 02, 2016
	<linked></linked>	Royalty Type		Product Ty	vpe Slidin	ng Scale - C	convertible	% of Prod	/Sales	PS00002 D	P&S	Jun 02, 2016
		GROSS OVERRIE	DING ROYALTY	-	-	N		.33400000		PS00014 F	P&S	May 31, 2021
		Roy Percent:	2.00000000	I								2
		Deduction:	YES									
		Gas: Royalty:			Min	Pay:		Prod/S	Sales:			
		S/S OIL: Min:		Max:		Div:		Prod/S				
		Other Percen	t:			Min:		Prod/S	Sales:			
	<linked></linked>	Royalty Type		Product Ty	vpe Slidin	ng Scale C	Convertible	% of Prod	/Sales			
	C00256 B	GROSS OVERRIE	DING ROYALTY	ALL		N	N 33	.33300000	% of SALES			
		Roy Percent:	2.00000000	I								
		Deduction:	YES									
		Gas: Royalty:			Min	Pay:		Prod/S				
		S/S OIL: Min:		Max:		Div:		Prod/S				
		Other Percen	t:			Min:		Prod/S	Sales:			
	<linked></linked>	Royalty Type		Product Ty	vpe Slidin	ng Scale C	Convertible	% of Prod	/Sales			
	C00254 D	GROSS OVERRIE	DING ROYALTY	Y ALL		N	N 10	0.00000000	% of PROD			
		Roy Percent:	10.000000	0								
		Deduction:	YES									
		Gas: Royalty:			Min	Pay:		Prod/S				
		S/S OIL: Min:		Max:		Div:		Prod/S	Sales:			

Report Date: May 24, 2025 Page Number: 114 **REPORTED IN HECTARES**

File Status Int Ty	ype Lessor Type pe / Lse No/Name ıtor / Payor	Exposure Oper.Cor Gross Net Doi Partn		DOI Code	Lease Description / Rights Held
(cont'd)	Other Percent:		Min:	Prod/Sales:	
M00208 A					
		Royalty / Encu	umbrances		_
<linked></linked>	Royalty Type	Product Type Slid	ding Scale	Convertible % of Prod/Sales	
C00257 B	GROSS OVERRIDING ROYALTY Roy Percent: 2.00000000 Deduction: YES	ALL	N	N 33.33300000 % of SALES	3
	Gas: Royalty:		Min Pay:	Prod/Sales:	
	S/S OIL: Min: Other Percent:	Max:	Div: Min:	Prod/Sales: Prod/Sales:	
<linked></linked>	Royalty Type	Product Type Slid	ding Scale	Convertible % of Prod/Sales	
C00340 A	GROSS OVERRIDING ROYALTY Roy Percent: 2.50000000 Deduction: STANDARD	ALL	Ν	N 100.0000000 % of SALES	5
	Gas: Royalty:	м	Min Pay:	Prod/Sales:	
	S/S OIL: Min: Other Percent:	Max:	Div: Min:	Prod/Sales: Prod/Sales:	
	Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 3.0000000 Deduction: STANDARD	Product Type Slid OIL	ding Scale N	Convertible % of Prod/Sales N 100.0000000 % of	
	Gas: Royalty:	М	Min Pay:	Prod/Sales:	
	S/S OIL: Min: Other Percent:	Max:	Div: Min:	Prod/Sales: Prod/Sales:	
	Royalty Type LESSOR ROYALTY Roy Percent:	Product Type Slid ALL	ding Scale N	Convertible % of Prod/Sales N 100.00000000 % of PROD	

Report Date: May 24, 2025 Page Number: 115 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Type e / Lse No/Name cor / Payor		Gross	Oper.Cont. R Doi Partner(s)		DOI *	Code	*		Lease Descr	iption / Rights	Held
(cont'd) M00208	A	Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	YES 35.00000000 23.00000000 : 23		Min Pa 23.0000000 Di Mi		'mcf	Pro	od/Sa od/Sa od/Sa	les:			
M00210 Sub: A ACTIVE 100.000000000		Exp	Aug 01, 1966 : Jul 31, 1976 HBP	64.000	C00254 B N CLEO ENERG BATTLE RIVE KARVE ENER Total Rental:	R EN		WI 0000000 0000000		TRUST 50.00000000 50.00000000	TWP 39 RGE ALL PNG FR BASE MANN (EXCLUDING 100/09-23-03	R HEIGHTS FIE 10 W4M NE 23 OM BASE VIKIN VILLE_GROUP 5 9-10W4/00 PEN SSOCIATED PI	IG TO IALTY
		Status	I	Hectares	Net		Hec	tares		Net			,
		NON PRODUCING	Prod:	0.000	0.000	NProd:		4.000		.000		Related Contra	cts
			Dev: Prov:	0.000 0.000	0.000 0.000	Undev: NProv:).000).000		0.000 0.000	C00254 B C00256 A C00257 A C00263 I	FO OPTION ROYLTY ROYLTY ROYLTY	Jan 03, 1989 Jan 01, 1988 Jan 01, 1988 Jun 12, 2003
	-			Roya	alty / Encumbra	ances —					C00294 C	TRUST	Oct 19, 2020
	inked> 0263 I	Royalty Type GROSS OVERRID Roy Percent: Deduction:	ING ROYALTY 2.00000000 YES	Product T ALL	ype Sliding N	Scale Co				ales % of SALES	C00295 AS C00340 BI PS00002 A PS00002 D PS00014 F	ROYLTY ORR P&S P&S P&S	May 31, 2021 Jul 28, 2016 Jun 02, 2016 Jun 02, 2016 May 31, 2021
		Gas: Royalty: S/S OIL: Min: Other Percent:	:	Max:	Min Pa Di Mi	iv:		Pro	od/Sa od/Sa od/Sa	les:			•
	inked> 0256 A	Royalty Type GROSS OVERRID Roy Percent:	ING ROYALTY 2.00000000	Product T ALL	ype Sliding S N	Scale Co		• % of Pi 16.6660000		ales % of SALES			

Report Date: May 24, 2025 Page Number: 116 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Type pe / Lse No/Name cor / Payor	Gross	er.Cont. ROFR Partner(s)	DOI C	code *	Lease Description / Rights Held
(cont'd)							
, ,		Deduction: YES					
M00210	А	Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
	-		Royalty /	Encumbrances			
		Royalty Type	Product Type	Sliding Scale		% of Prod/Sales	
C	00340 BI	GROSS OVERRIDING ROYALT		N	N 50	0.00000000 % of SALI	ES
		Roy Percent: 2.5000000					
		Deduction: STANDARI)	Min Davis		Prod/Sales:	
		Gas: Royalty: S/S OIL: Min:	Max:	Min Pay: Div:		Prod/Sales: Prod/Sales:	
		Other Percent:	IVIAX.	Min:		Prod/Sales:	
		other reform.				Trou/dates.	
<	Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C	00257 A	GROSS OVERRIDING ROYALT	/ ALL	N	N 16	6.66600000 % of SALI	ES
		Roy Percent: 2.0000000	I				
		Deduction: YES					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
<	Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C	00295 AS	GROSS OVERRIDING ROYALT		Ν	N 50	0.00000000 % of	
		Roy Percent: 3.0000000					
		Deduction: STANDARI)				
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	

Report Date: May 24, 2025 Page Number: 117 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Ty pe / Lse No/Na cor / Payor		Gross	Oper.Cont. Doi Partner(DOI Code	*	Lease Descr	iption / Rights	Held
(cont'd)											
M00210	Α_										
				Roy	alty / Encumb	rances					
		Royalty Type LESSOR RO Roy Perc Deductio	YALTY ent: 23.0000000	Product T ALL	ype Sliding N	g Scale Co N		Prod/Sales 00000 % of PROD			
		Gas: Roy S/S OIL: Other Pe	alty: 35.0000000 Min:	00 Max:	I	Pay: 0.02 Div: Min:	P	Prod/Sales: Prod/Sales: Prod/Sales:			
M00210 Sub : B ACTIVE	PNG WI PL 483	FH 1	Eff: Aug 01, 1966 Exp: Jul 31, 1976 Ext: HBP		C00254 E CLEO ENER		BPP1 100.00000000		TWP 39 RGE	R HEIGHTS FIE 5 10 W4M NE 23 50 PRODUCTIO	
100.00000000	CLEO I	ENERGY	Count Acreage =		Total Rental:	40.00			•	9-10W4/00 PEN	
		Status		Hectares	Net		Hectares	Net		Related Contra	cts
		NON PRODU	CING Prod: Dev: Prov:	0.000 0.000 0.000	0.000 0.000 0.000	NProd: Undev: NProv:	64.000 0.000 0.000	64.000 0.000 0.000	C00254 E C00256 A C00257 A C00263 I C00340 BI	FO OPTION ROYLTY ROYLTY ROYLTY ORR	Jan 03, 1989 Jan 01, 1988 Jan 01, 1988 Jun 12, 2003 Jul 28, 2016
	_			Roy	alty / Encumb	rances			PS00002 A	P&S	Jun 02, 2016
	inked> 0263 I	Royalty Type GROSS OVE Roy Perc Deductio Gas: Roy S/S OIL:	RRIDING ROYALTY ent: 2.00000000 n: YES ralty:		ype Sliding N Min I		N 16.66700	Prod/Sales 0000 % of SALES Prod/Sales:	PS00002 D	P&S	Jun 02, 2016 (

Report Date: May 24, 2025 Page Number: 118 **REPORTED IN HECTARES**

File Numbe File Status Mineral Int	Int Typ	pe Lessor Type e / Lse No/Name or / Payor	Exposure Ope Gross Net Doi	r.Cont. ROFR Partner(s)	DOI Code	Lease Description / Rights Held
(cont'e	d)	Other Percent:	Max:	Div: Min:	Prod/Sales: Prod/Sales:	
M00210	^B _		Royalty /	Encumbrances		
		Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.0000000 Deduction: YES	Product Type ALL	Sliding Scale N	Convertible % of Prod/Sales N 16.66600000 % of SAL	ËS
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
		Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.5000000 Deduction: STANDARD	Product Type ALL	Sliding Scale N	Convertible % of Prod/Sales N 50.00000000 % of SAL	ES
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
		Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.0000000 Deduction: YES	Product Type ALL	Sliding Scale N	Convertible % of Prod/Sales N 16.66600000 % of SAL	ËS
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	
		Royalty Type LESSOR ROYALTY	Product Type ALL	Sliding Scale N	Convertible % of Prod/Sales N 100.00000000 % of PRC	D

Report Date: May 24, 2025 Page Number: 119 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor T pe / Lse No/Na cor / Payor			Gross	Oper.Cont.		DOI Code	*	Lease Descr	iption / Rights	s Held
(cont'd) M00210	В	Roy Pero Deductic Gas: Roy S/S OIL: Other Pe	on: yalty: Min:	23.00000000 YES 35.00000000	Max:	_	Pay: 0.02 Div: flin:	F	Prod/Sales: Prod/Sales: Prod/Sales:			
M00213 Sub: A ACTIVE 100.00000000		CR 10038 ENERGY ENERGY		Jan 10, 2008 Jan 09, 2013 15	64.000 64.000 64.000	CLEO ENER	GY 224.00	WI 100.00000000		TWP 39 RGE PNG BELOW MANNVILLE_	-	24 G TO BASE
		Status NON PRODU	l		lectares 0.000 0.000 0.000	Net 0.000 0.000 0.000	NProd: Undev: NProv:	Hectares 64.000 0.000 0.000	Net 64.000 0.000 0.000	C00295 A C00340 A PS00002 A PS00002 D PS00014 F	Related Cont ROYLTY ORR P&S P&S P&S	racts May 31, 2021 Jul 28, 2016 Jun 02, 2016 Jun 02, 2016 (I May 31, 2021
	-				Roya	llty / Encumb	rances —					
	.inked> 00340 A	Royalty Type GROSS OVE Roy Pero Deductio Gas: Roy S/S OIL:	RRIDII cent: on: yalty:	NG ROYALTY 2.50000000 STANDARD	Product Ty ALL Max:	N Min F E	Pay: Div:	N 100.0000 F F	Prod/Sales 00000 % of SALES Prod/Sales: Prod/Sales:			
	.inked> 0295 A	Other Pe Royalty Type GROSS OVE Roy Pere	e Erridii	NG ROYALTY 3.00000000	Product Ty OIL		lin: Scale Co 	onvertible % of	Prod/Sales: Prod/Sales 00000 % of			

Report Date: May 24, 2025 Page Number: 120 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	rpe Lessor Ty pe / Lse No/Na tor / Payor		Gross	Oper.Cont.		DOI Code	*	Lease Descr	iption / Rights	s Held
(cont'd) M00213	А	Deductio Gas: Roy S/S OIL: I	alty:) Max:	Min F	Pay: Div:	-	rod/Sales: rod/Sales:			
		Other Per		max.		lin:	-	rod/Sales:			
	-			Roya	alty / Encumb	rances _					
		Royalty Type CROWN SLIE Roy Perc Deductio	DING SCALE ent:	Product T ALL	уре Sliding Ү			Prod/Sales 0000 % of PROD			
		Gas: Roy S/S OIL: I Other Per	alty: Min:	Max:		Pay: Div: 1in:	P	rod/Sales: rod/Sales: rod/Sales:			
M00212 Sub: A ACTIVE 00.00000000		ENERGY	Eff: Jul 14, 1988 Exp: Jul 13, 1993 Ext: 15	48.000 48.000 48.000	CLEO ENER	GY 168.00	WI 100.00000000		TWP 39 RGE SEC 24	R HEIGHTS F E 10 W4M LSD BASE VIKING _GROUP	3, 4, 6
		Status PRODUCING	Prod:	Hectares 48.000	Net 48.000	NProd:	Hectares 0.000	Net 0.000	 C00252 C	Related Cont	racts Dec 02, 1987(
			Dev: Prov:	0.000 0.000	0.000 0.000	NProv: NProv:	0.000 0.000 0.000	0.000 0.000	C00256 B C00257 B C00263 A C00295 A	ROYLTY ROYLTY ROYLTY ROYLTY ROYLTY	Jan 01, 1987 Jan 01, 1988 Jan 01, 1988 Jun 12, 2003 May 31, 2021
<l< td=""><td>- inked></td><td>Royalty Type</td><td></td><td>Roya Product T</td><td>alty / Encumbi ype Sliding</td><td></td><td>onvertible % of</td><td>Prod/Sales</td><td>C00340 A PS00002 A PS00002 D</td><td>ORR P&S P&S</td><td>Jul 28, 2016 Jun 02, 2016 Jun 02, 2016 (</td></l<>	- inked>	Royalty Type		Roya Product T	alty / Encumbi ype Sliding		onvertible % of	Prod/Sales	C00340 A PS00002 A PS00002 D	ORR P&S P&S	Jul 28, 2016 Jun 02, 2016 Jun 02, 2016 (

Report Date: May 24, 2025 Page Number: 121 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Type pe / Lse No/Name tor / Payor	Gross	er.Cont. ROFR Partner(s)	D(OI Code *		Lease Desc	ription / Righ	ts Held
(cont'd) C		GROSS OVERRIDING ROYALTY Roy Percent: 2.00000000 Deduction: YES	ÁLL ÁLL	N	N	33.33400000 %	6 of SALES	PS00014 F	P&S	May 31, 2021
M00212	A	Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sal Prod/Sal Prod/Sal	es:			
	-		Royalty /	Encumbrances						
	<linked></linked> C00256 B	Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.0000000 Deduction: YES	Product Type ALL	Sliding Scale N	Convertib N	ole % of Prod/Sa 33.33300000 %				
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sal Prod/Sal Prod/Sal	es:			
	<linked></linked> C00257 B	Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.0000000 Deduction: YES	Product Type ALL	Sliding Scale N	Convertib N	ole % of Prod/Sa 33.33300000 %				
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sal Prod/Sal Prod/Sal	es:			
	< Linked> C00340 A	Royalty Type GROSS OVERRIDING ROYALTY Roy Percent: 2.5000000 Deduction: STANDARD		Sliding Scale N	Convertib N	ole % of Prod/Sa 100.00000000 %				
		Gas: Royalty: S/S OIL: Min:	Max:	Min Pay: Div:		Prod/Sal Prod/Sal				

Report Date: May 24, 2025 Page Number: 122 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	vpe Lessor Type be / Lse No/Name tor / Payor		Gross	Oper.Cont. RO		DOI Cod	e *		Lease Desci	ription / Righ	ts Held
(cont'd)		Other Perce	ent:		Min:			Prod/Sales:				
M00212	Α_				K (E							
				Roya	lty / Encumbran	ces						
		Royalty Type GROSS OVERF Roy Percen Deduction:			ype Sliding Sc N	ale Co		% of Prod/Sales 00000000 % of				
		Gas: Royali S/S OIL: Mi Other Perce	ty: n:	Max:	Min Pay Div: Min:			Prod/Sales: Prod/Sales: Prod/Sales:				
		Royalty Type CROWN SLIDIN Roy Percen	it:	Product Ty ALL	/pe Sliding Sc Ү	ale Co		% of Prod/Sales 00000000 % of	PROD			
		Deduction: Gas: Royal S/S OIL: Mi Other Perce	ty: n:	Max:	Min Pay Div: Min:			Prod/Sales: Prod/Sales: Prod/Sales:				
M00297 Sub: A ACTIVE 33.33330000	CLEO	E	ff: Nov 01, 1974 xp: Oct 31, 1984 xt: HBP		CLEO ENERGY Total Rental:	53.34	100.00000	WI 000		TWP 45 RGE (UNDIVIDED PNG TO BAS	WRIGHT FIEI E 7 W4M E 8 9 33.3333% IN SE CRETACE N MANNVILLI	ITEREST) OUS
		Status PRODUCING	Prod: Dev: Prov:	Hectares 42.667 0.000 0.000	0.000 U	Prod: ndev: Prov:	Hectares 0.000 0.000 0.000	0.000 0.000		 C00118 A C00340 A PS00002 A PS00002 D	FO FO ORR P&S P&S	t racts Oct 10, 1975 Jul 28, 2016 Jun 02, 2016 Jun 02, 2016

Report Date: May 24, 2025 Page Number: 123 **REPORTED IN HECTARES**

File Numbe File Status Mineral Int	Int Typ	pe Lessor Type pe / Lse No/Name tor / Payor	Gross	Oper.Cont. ROFR Doi Partner(s)	DOI 0	Code *		Lease Description / Rights Held
(cont'o	d)							
M00297	Α_		Royali	y / Encumbrances				
		Royalty Type GROSS OVERRIDING RC Roy Percent: Deduction: YES		e Sliding Scale Y		% of Prod/Sales 00.0000000 % of	PROD	
			0000000 000000 Max: 15	Min Pay: \$.00000000 Div: 1 Min:	\$.12/MCF 1/150	Prod/Sales: Prod/Sales: Prod/Sales:		
		•	Product Typ DYALTY ALL 0000000 NDARD	e Sliding Scale N		% of Prod/Sales 00.00000000 % of	SALES	
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		
		Royalty TypeLESSOR ROYALTYRoy Percent:12.50Deduction:NO	Product Typ ALL 0000000	oe Sliding Scale N		% of Prod/Sales 00.00000000 % of	PROD	
		Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:		
M00298 Sub: A ACTIVE	PNG WI RAND/	FH Eff: Nov 0 Exp: Oct 3 ALL ET AL Ext: HBP		CLEO ENERGY	100.00	WI 0000000		Area : WAINWRIGHT FIELD TWP 45 RGE 7 W4M E 8 (UNDIVIDED 66.6667% INTEREST)

Report Date: May 24, 2025 Page Number: 124 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Type e / Lse No/Name or / Payor		Gross	Oper.Cont. Doi Partner		D *	OI Code	*	Lease Descr	iption / Rig	hts Held
(cont'd)												
M00298 Sub: A 66.66670000		ENERGY IED RESOURC			Total Rental	: 106	6.67			PNG TO BAS EXCL PNG IN		
		Status		Hectares	Net			ectares	Net			ontracts
		PRODUCING	Prod: Dev: Prov:	85.334 0.000 0.000	85.334 0.000 0.000	NPro Unde NPro	v:	0.000 0.000 0.000	0.000 0.000 0.000	C00118 A C00340 A PS00002 A PS00002 D	FO ORR P&S P&S	Oct 10, 1975 Jul 28, 2016 Jun 02, 2016 Jun 02, 2016 (I)
	_			Roya	alty / Encum	orances						
		Royalty Type GROSS OVERRID Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent	YES 15.00000000 5.00000000	0	Min 15.00000000	Ŷ Pay: \$	Convertil N 5.12/MCF /150	100.000 	f Prod/Sales 00000 % of Prod/Sales: Prod/Sales: Prod/Sales:			
		Royalty Type GROSS OVERRID Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent	2.50000000 STANDARD		Min	g Scale N Pay: Div: Min:	Convertil N	100.000 	f Prod/Sales 00000 % of Prod/Sales: Prod/Sales: Prod/Sales:			
		Royalty Type LESSOR ROYALT Roy Percent:	Y 12.5000000	Product T ALL 0		g Scale N	Convertil N		f Prod/Sales 00000 % of			

Report Date: May 24, 2025 Page Number: 125 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Ty pe / Lse No/Na tor / Payor			Gross	Oper.Cont. Doi Partner		DOI Code	*	Lease Descr	iption / Right	s Held
(conťď) M00298) A	Deduction Gas: Roy S/S OIL: I Other Per	alty: Min:	NO	Max:		Pay: Div: Min:	Pr	rod/Sales: rod/Sales: rod/Sales:			
M00302 Sub: A ACTIVE 100.00000000	CLEO	FH IESKY ET AL ENERGY ENERGY		Dec 08, 197 Dec 07, 198 HBP		CLEO ENER		WI 100.00000000		Area : WAIN\ TWP 45 RGE PNG IN VIKII	7 W4M W 8 NG	D
		Status PRODUCING	I	Prod: Dev: Prov:	Hectares 128.000 0.000 0.000	Net 128.000 0.000 0.000	NProd: Undev: NProv:	Hectares 0.000 0.000 0.000	Net 0.000 0.000 0.000	C00118 B C00340 A PS00002 A PS00002 D	FO ORR P&S P&S	Oct 10, 1975 (I Jul 28, 2016 Jun 02, 2016 Jun 02, 2016 (I)
	-				Roya	alty / Encumb	orances					
		Royalty Type GROSS OVEI Roy Perce Deduction Gas: Roy S/S OIL: I Other Per	RRIDIN ent: n: alty: Min:	NG ROYALT 2.50000000 STANDARI)	Min	g Scale Co N Pay: Div: Min:	N 100.00000 Pr Pr	Prod/Sales 0000 % of SALES rod/Sales: rod/Sales: rod/Sales:			
		Royalty Type LESSOR ROY Roy Perce Deduction	'ALTY ent:	YES	Product Ty ALL		g Scale Co N		Prod/Sales 0000 % of PROD			

Report Date: May 24, 2025 Page Number: 126 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	pe Lessor Ty e / Lse No/Na or / Payor		Gross	Oper.Cont. Doi Partner(DOI Code	*	Lease Descr	iption / Right	ts Held
(cont'd) M00302	A	Gas: Roy S/S OIL: Other Pe	Min: 12.5000000		Min F 12.50000000 [N		P	rod/Sales: rod/Sales: rod/Sales:			
M00302 Sub: B ACTIVE 100.000000000	CLEO I	FH ESKY ET AL ENERGY ENERGY Status	Eff: Dec 08, 1975 Exp: Dec 07, 1985 Ext: HBP Count Acreage =	128.000 128.000	CLEO ENER Total Rental: Net	GY 80.00	WI 100.00000000 Hectares	Net	TWP 45 RGE PNG FROM BASE BASE EXCL PNG F	BASE LLOYD MENT ROM BASE TER TO BASI	MINSTER TO
		NON PRODU		0.000 0.000 0.000	0.000 0.000 0.000	NProd: Undev: NProv:	128.000 0.000 0.000	128.000 0.000 0.000		_	tracts Oct 10, 1975(Jul 28, 2016 Jun 02, 2016
	_			Roya	alty / Encumb				PS00002 D	P&S	Jun 02, 2016
		Royalty Type GROSS OVE Roy Perc Deductio Gas: Roy	RRIDING ROYALTY ent: 2.50000000 n: STANDARD		ype Sliding N Min F		N 100.0000	Prod/Sales 0000 % of SALES prod/Sales:			
		S/S OIL: Other Pe	Min:	Max:	Γ	Div: Ain:	P	rod/Sales: rod/Sales:			
		Royalty Type LESSOR RO' Roy Perc Deductio Gas: Roy S/S OIL:	YALTY eent: n: YES valty: 16.66700000	Product T ALL	N		N 100.0000	Prod/Sales 0000 % of PROD rod/Sales:			

Report Date: May 24, 2025 Page Number: 127 **REPORTED IN HECTARES**

File Number File Status Mineral Int	Int Typ	rpe Lessor Ty pe / Lse No/Nai tor / Payor		Gross	Oper.Cont. F Doi Partner(s		DOI Code	*	Lease Descr	iption / Rigl	hts Held
(cont'd)		Other Per	12.5000000 cent: 16.667	0 Max: 7	12.50000000 D M	iv: in:		d/Sales: d/Sales:			
M00310 Sub: EE ACTIVE 100.000000000		CR ENERGY ENERGY	Eff: Aug 25, 197(Exp: Aug 24, 198(Ext: 15		CLEO ENERC	GY 448.00	WI 100.00000000		Area : WAIN\ TWP 45 RGE PNG TO TOF (INCL PNG IN 100_11-10-04 (EXCL 1-10, 3	7 W4M SE P MANNVILL N SPARKY F 45-07W4_03	C 10 _E_GROUP
		Status DEVELOPED	Prod: Dev: Prov:	Hectares 0.000 256.000 0.000	Net 0.000 256.000 0.000	NProd: Undev: NProv:	Hectares 0.000 0.000 0.000	Net 0.000 0.000 0.000	10-10-045-07	W4 WELLB	ORES) ntracts Jul 28, 2016 Jun 02, 2016 Jun 02, 2016
		Royalty Type GROSS OVER Roy Perce Deduction Gas: Roya S/S OIL: M Other Per	RRIDING ROYALT\ ent: 2.5000000 n: STANDARE alty: /lin:	Product T ⁄ ALL	Min P D	Scale Cor	N 100.000000 Pro Pro	od/Sales 00 % of SALES d/Sales: d/Sales: d/Sales:			
		Royalty Type CROWN SLID Roy Perce Deduction Gas: Roya S/S OIL: M	NNG SCALE ent: n: STANDARE alty:	Product T ALL) Max:	Y Min P	Scale Cor ay: iv:	N 100.000000 Pro	od/Sales 00 % of PROD d/Sales: d/Sales:			

Report Date: May 24, 2025 Page Number: 128 **REPORTED IN HECTARES**

CLEO ENERGY CORP. Mineral Property Report

	Lse Type Lessor Type Int Type / Lse No/Name Operator / Payor	Gross	Oper.Cont. ROFR Doi Partner(s)	۲ *	OOI Code *	Lease Description / Rights Held
(cont'd)						

Other Percent:

Min:

Prod/Sales:

Report Date: May 24, 2025 Page Number: 129 **REPORTED IN HECTARES**

CLEO ENERGY CORP. Mineral Property Report

File Number File Status	Lse Type Lessor Type Int Type / Lse No/Name	Ex	posure Oper.Cont. Gross	ROFR D	OI Code			
Mineral Int	Operator / Payor		Net Doi Partner	r(s) *	*	Leas	e Description / Right	s Held
Report Total:	Total Gross:	3,935.825	Total Net:	3,617.179				
-	Prod Gross:	1,572.652	Prod Net:	1,490.043	NProd Gross:	960.292	NProd Net:	879.400
	Dev Gross:	1,210.881	Dev Net:	1,118.836	Undev Gross :	192.000	Undev Net :	128.900
	Prov Gross:	0.000	Prov Net:	0.000	NProv Gross:	0.000	NProv Net:	0.000

** End of Report **

Schedule "B"

WELLS AND FACILITIES

<u>Wells</u>

UWI Li	icense Number	Area
100/01-15-039-10W4/00	149302	Silver Heights
100/01-16-039-10W4/00	163399	Silver Heights
100/01-23-039-10W4/00	150604	Silver Heights
100/02-15-039-10W4/00	140464	Silver Heights
100/02-23-039-10W4/00	151751	Silver Heights
100/03-14-039-10W4/00	332059	Silver Heights
100/03-15-039-10W4/00	149173	Silver Heights
100/03-23-039-10W4/00	154211	Silver Heights
100/04-10-039-10W4/00	149097	Silver Heights
100/04-11-039-10W4/00	141281	Silver Heights
100/04-14-039-10W4/00	149629	Silver Heights
100/04-23-039-10W4/00	138705	Silver Heights
100/04-24-039-10W4/00	151964	Silver Heights
100/05-02-039-10W4/00	144799	Silver Heights
100/05-10-039-10W4/00	148196	Silver Heights
100/06-10-039-10W4/02	144002	Silver Heights
100/06-11-039-10W4/00	133718	Silver Heights
100/06-15-039-10W4/00	383654	Silver Heights
100/07-11-039-10W4/00	282739	Silver Heights
100/08-16-039-10W4/00	140829	Silver Heights
100/08-16-039-10W4/02	140829	Silver Heights
100/09-10-039-10W4/00	141429	Silver Heights

100/09-12-039-10W4/00	398125	Silver Heights
100/09-23-039-10W4/00	383960	Silver Heights
100/10-12-039-10W4/00	145275	Silver Heights
100/10-12-039-10W4/02	145275	Silver Heights
100/11-02-039-10W4/00	151439	Silver Heights
100/11-10-039-10W4/00	144002	Silver Heights
100/11-11-039-10W4/00	144798	Silver Heights
100/11-12-039-10W4/00	383273	Silver Heights
100/11-14-039-10W4/03	135608	Silver Heights
100/12-02-039-10W4/00	141282	Silver Heights
100/12-10-039-10W4/00	147505	Silver Heights
100/12-11-039-10W4/00	141414	Silver Heights
100/12-12-039-10W4/00	398429	Silver Heights
100/12-24-039-10W4/00	400367	Silver Heights
100/13-02-039-10W4/00	151067	Silver Heights
100/13-10-039-10W4/00	143991	Silver Heights
100/13-12-039-10W4/00	398430	Silver Heights
100/14-02-039-10W4/00	136589	Silver Heights
100/14-10-039-10W4/00	139678	Silver Heights
100/14-11-039-10W4/00	136497	Silver Heights
100/14-14-039-10W4/00	134852	Silver Heights
100/14-24-039-10W4/00	400301	Silver Heights
100/15-10-039-10W4/00	141368	Silver Heights
100/15-11-039-10W4/00	332524	Silver Heights
100/15-14-039-10W4/02	135608	Silver Heights
100/16-10-039-10W4/00	138628	Silver Heights

100/16-11-039-10W4/00	130246	Silver Heights
100/16-11-039-10W4/02	130246	Silver Heights
100/16-14-039-10W4/00	156557	Silver Heights
100/16-14-039-10W4/02	156557	Silver Heights
100/16-15-039-10W4/00	156062	Silver Heights
102/01-23-039-10W4/00	151796	Silver Heights
102/04-10-039-10W4/00	315597	Silver Heights
102/04-14-039-10W4/00	285986	Silver Heights
102/06-11-039-10W4/00	211404	Silver Heights
102/09-10-039-10W4/00	282742	Silver Heights
102/09-14-039-10W4/00	201668	Silver Heights
102/10-10-039-10W4/00	141430	Silver Heights
102/10-12-039-10W4/00	383276	Silver Heights
102/10-12-039-10W4/02	383276	Silver Heights
102/10-14-039-10W4/00	135608	Silver Heights
102/13-10-039-10W4/00	282740	Silver Heights
102/14-02-039-10W4/00	154415	Silver Heights
102/14-10-039-10W4/00	211250	Silver Heights
102/14-11-039-10W4/00	285990	Silver Heights
102/15-14-039-10W4/00	148083	Silver Heights
102/16-16-039-10W4/00	154345	Silver Heights
103/01-23-039-10W4/00	383346	Silver Heights
103/06-02-039-10W4/00	139472	Silver Heights
103/14-14-039-10W4/00	139790	Silver Heights
103/14-14-039-10W4/02	139790	Silver Heights
103/16-14-039-10W4/00	189648	Silver Heights

189647	Silver Heights
383272	Silver Heights
152331	Silver Heights
143730	Silver Heights
143502	Silver Heights
143730	Silver Heights
138705	Silver Heights
57278	Silver Heights
148739	Silver Heights
153180	Silver Heights
467547	Silver Heights
446911	Silver Heights
467548	Silver Heights
454684	Silver Heights
435355	Silver Heights
434956	Silver Heights
428038	Silver Heights
121626	Neutral Hills
165434	Neutral Hills
33169	Neutral Hills
166222	Neutral Hills
127107	Neutral Hills
124183	Neutral Hills
161340	Neutral Hills
149280	Neutral Hills
126351	Neutral Hills
	383272 152331 143730 143502 143730 138705 57278 148739 153180 467547 446911 467548 454684 435355 434956 428038 121626 165434 33169 166222 127107 124183 161340

100/05-25-037-07W4/00	165015	Neutral Hills
100/06-02-037-07W4/00	123317	Neutral Hills
100/06-12-037-07W4/00	123172	Neutral Hills
100/07-02-037-07W4/02	124305	Neutral Hills
100/07-35-036-07W4/00	154673	Neutral Hills
100/08-10-037-07W4/00	143860	Neutral Hills
100/08-11-037-07W4/00	127803	Neutral Hills
100/09-02-037-07W4/00	122869	Neutral Hills
100/09-10-037-07W4/00	142603	Neutral Hills
100/10-30-036-06W4/00	149566	Neutral Hills
100/11-02-037-07W4/02	123317	Neutral Hills
100/11-25-037-07W4/00	165014	Neutral Hills
100/13-11-037-07W4/00	157990	Neutral Hills
100/13-25-037-07W4/00	166495	Neutral Hills
100/14-02-037-07W4/00	122870	Neutral Hills
100/15-02-037-07W4/00	122782	Neutral Hills
100/15-35-036-07W4/00	156347	Neutral Hills
100/16-03-037-07W4/00	122135	Neutral Hills
100/16-11-037-07W4/00	118251	Neutral Hills
102/01-10-037-07W4/00	180801	Neutral Hills
102/01-11-037-07W4/00	125808	Neutral Hills
102/03-12-037-07W4/00	127720	Neutral Hills
102/04-01-037-07W4/00	151291	Neutral Hills
102/04-12-037-07W4/00	122317	Neutral Hills
102/05-02-037-07W4/00	131487	Neutral Hills
102/05-25-037-07W4/00	165785	Neutral Hills

102/06-13-037-07W4/00	281836	Neutral Hills
102/06-15-037-07W4/02	143394	Neutral Hills
102/06-35-036-07W4/00	154672	Neutral Hills
102/07-25-037-07W4/00	166220	Neutral Hills
102/08-03-037-07W4/00	133512	Neutral Hills
102/08-10-037-07W4/00	304500	Neutral Hills
102/08-11-037-07W4/00	127921	Neutral Hills
102/09-35-036-07W4/00	156346	Neutral Hills
102/10-02-037-07W4/00	122735	Neutral Hills
102/10-11-037-07W4/00	148824	Neutral Hills
102/10-35-036-07W4/00	156348	Neutral Hills
102/11-02-037-07W4/00	126006	Neutral Hills
102/11-11-037-07W4/00	166507	Neutral Hills
102/11-25-037-07W4/00	165786	Neutral Hills
102/11-35-036-07W4/00	154674	Neutral Hills
102/12-10-037-07W4/00	145188	Neutral Hills
102/12-11-037-07W4/00	147435	Neutral Hills
102/12-25-037-07W4/00	164695	Neutral Hills
102/16-02-037-07W4/02	122869	Neutral Hills
102/16-11-037-07W4/00	191577	Neutral Hills
103/01-11-037-07W4/00	304037	Neutral Hills
103/05-12-037-07W4/00	299321	Neutral Hills
103/10-11-037-07W4/00	181018	Neutral Hills
103/10-35-036-07W4/00	156349	Neutral Hills
103/11-02-037-07W4/00	134845	Neutral Hills
103/11-02-037-07W4/02	134845	Neutral Hills

103/11-25-037-07W4/00	165823	Neutral Hills
103/12-11-037-07W4/00	157989	Neutral Hills
103/12-25-037-07W4/00	165016	Neutral Hills
103/13-11-037-07W4/00	181060	Neutral Hills
103/16-02-037-07W4/00	134849	Neutral Hills
103/16-11-037-07W4/00	198556	Neutral Hills
104/12-02-037-07W4/00	131654	Neutral Hills
104/12-11-037-07W4/00	161342	Neutral Hills
104/12-25-037-07W4/02	165785	Neutral Hills
104/13-11-037-07W4/00	190892	Neutral Hills
105/12-25-037-07W4/00	165788	Neutral Hills
106/12-25-037-07W4/00	206064	Neutral Hills
1A0/01-02-037-07W4/00	153029	Neutral Hills
1A0/02-02-037-07W4/00	148885	Neutral Hills
1A0/02-11-037-07W4/00	127998	Neutral Hills
1A0/04-11-037-07W4/00	187575	Neutral Hills
1A0/04-12-037-07W4/00	126816	Neutral Hills
1A0/05-01-037-07W4/00	152479	Neutral Hills
1A0/05-11-037-07W4/00	153718	Neutral Hills
1A0/06-11-037-07W4/00	152571	Neutral Hills
1A0/08-02-037-07W4/00	152260	Neutral Hills
1A0/08-10-037-07W4/00	155952	Neutral Hills
1A0/09-10-037-07W4/00	149035	Neutral Hills
1A0/11-10-037-07W4/00	190727	Neutral Hills
1A0/12-10-037-07W4/00	181016	Neutral Hills
1A0/13-10-037-07W4/00	157992	Neutral Hills

1A0/15-10-037-07W4/00	153720	Neutral Hills
1A2/02-02-037-07W4/00	159163	Neutral Hills
1A2/04-15-037-07W4/00	152206	Neutral Hills
1A2/06-11-037-07W4/00	178995	Neutral Hills
1B0/01-02-037-07W4/00	149653	Neutral Hills
1B0/01-11-037-07W4/00	132641	Neutral Hills
1B0/02-02-037-07W4/00	160219	Neutral Hills
1B0/02-11-037-07W4/00	133679	Neutral Hills
1B0/04-01-037-07W4/00	152480	Neutral Hills
1B0/04-11-037-07W4/00	184112	Neutral Hills
1B0/04-12-037-07W4/00	126350	Neutral Hills
1B0/05-11-037-07W4/00	150157	Neutral Hills
1B0/07-11-037-07W4/00	153235	Neutral Hills
1B0/08-02-037-07W4/00	153729	Neutral Hills
1B0/08-10-037-07W4/00	150448	Neutral Hills
1B0/08-11-037-07W4/00	132421	Neutral Hills
1B0/09-10-037-07W4/00	196850	Neutral Hills
1B0/10-35-036-07W4/00	153099	Neutral Hills
1B0/11-10-037-07W4/00	184075	Neutral Hills
1B0/14-10-037-07W4/00	154796	Neutral Hills
1B0/15-02-037-07W4/00	134286	Neutral Hills
1B0/15-10-037-07W4/00	155953	Neutral Hills
1B0/16-02-037-07W4/00	132642	Neutral Hills
1B2/01-02-037-07W4/00	159162	Neutral Hills
1B2/02-15-037-07W4/00	152057	Neutral Hills
1B2/02-15-037-07W4/02	152057	Neutral Hills

1B2/02-15-037-07W4/03	152057	Neutral Hills
1B2/03-11-037-07W4/00	152570	Neutral Hills
1B2/05-11-037-07W4/00	196848	Neutral Hills
1B2/05-12-037-07W4/00	153899	Neutral Hills
1B2/14-02-037-07W4/00	157988	Neutral Hills
1B3/03-11-037-07W4/00	186935	Neutral Hills
1C0/01-02-037-07W4/00	150352	Neutral Hills
1C0/01-10-037-07W4/00	186936	Neutral Hills
1C0/05-01-037-07W4/00	153077	Neutral Hills
1C0/05-02-037-07W4/00	161341	Neutral Hills
1C0/05-10-037-07W4/00	184109	Neutral Hills
1C0/05-11-037-07W4/00	150158	Neutral Hills
1C0/05-12-037-07W4/00	137259	Neutral Hills
1C0/06-10-037-07W4/00	184076	Neutral Hills
1C0/06-11-037-07W4/00	154454	Neutral Hills
1C0/07-11-037-07W4/00	153719	Neutral Hills
1C0/08-03-037-07W4/00	136465	Neutral Hills
1C0/10-02-037-07W4/00	132260	Neutral Hills
1C0/10-35-036-07W4/00	154675	Neutral Hills
1C0/11-02-037-07W4/00	178815	Neutral Hills
1C0/13-11-037-07W4/00	159846	Neutral Hills
1C0/14-02-037-07W4/00	156290	Neutral Hills
1C2/03-15-037-07W4/00	147185	Neutral Hills
1D0/01-02-037-07W4/00	151508	Neutral Hills
1D0/01-10-037-07W4/00	186055	Neutral Hills
1D0/02-10-037-07W4/00	161343	Neutral Hills

1D0/03-10-037-07W4/02	186936	Neutral Hills
1D0/03-11-037-07W4/00	152089	Neutral Hills
1D0/03-15-037-07W4/00	146446	Neutral Hills
1D0/04-12-037-07W4/00	127610	Neutral Hills
1D0/05-11-037-07W4/00	180984	Neutral Hills
1D0/05-12-037-07W4/00	126864	Neutral Hills
1D0/06-10-037-07W4/00	186288	Neutral Hills
1D0/06-11-037-07W4/00	154548	Neutral Hills
1D0/07-10-037-07W4/00	159444	Neutral Hills
1D0/08-10-037-07W4/00	150249	Neutral Hills
1D0/09-10-037-07W4/00	149034	Neutral Hills
1D0/09-10-037-07W4/02	149034	Neutral Hills
1D0/09-35-036-07W4/00	153100	Neutral Hills
1D0/13-10-037-07W4/00	151707	Neutral Hills
1D0/14-10-037-07W4/00	152715	Neutral Hills
1D0/15-35-036-07W4/00	153084	Neutral Hills
1D0/16-02-037-07W4/00	178817	Neutral Hills
1D2/02-10-037-07W4/00	181070	Neutral Hills
1D2/04-15-037-07W4/00	152207	Neutral Hills
1D2/08-10-037-07W4/02	150158	Neutral Hills
1D2/09-10-037-07W4/00	196851	Neutral Hills
1F1/15-02-037-07W4/00	125921	Neutral Hills
1F1/15-02-037-07W4/02	125921	Neutral Hills
100/11-10-045-07W4/02	200454	Fabyan
100/07-08-045-07W4/02	200452	Fabyan

Facilities

Licence I	Number	Surface Lo	ocation	Area
F22807	00/09-3	5-036-07W4	Neutral	Hills North
F27410	02/04-1	6-038-05W4	Neutral	Hills North
F5906	00/01-0	02-037-07W4	Neutral	Hills North
F5909	00/06-0	02-037-07W4	Neutral	Hills North
F5912	00/13-0	02-037-07W4	Neutral	Hills North
F5913	00/15-0	02-037-07W4	Neutral	Hills North
F5917	00/08-0	03-037-07W4	Neutral	Hills North
F5929	00/09-1	0-037-07W4	Neutral	Hills North
F5934	00/14-1	0-037-07W4	Neutral	Hills North
F5939	00/02-1	1-037-07W4	Neutral	Hills North
F5940	00/03-1	1-037-07W4	Neutral	Hills North
F5941	00/05-1	1-037-07W4	Neutral	Hills North
F5942	00/07-1	1-037-07W4	Neutral	Hills North
F5947	00/16-1	1-037-07W4	Neutral	Hills North
F5948	00/04-1	2-037-07W4	Neutral	Hills North
F5949	00/05-1	2-037-07W4	Neutral	Hills North
F5955	00/02-1	5-037-07W4	Neutral	Hills North
F5960	00/03-1	5-037-07W4	Neutral	Hills North
F5992	00/02-2	25-037-07W4	Neutral	Hills North
F5993	00/12-2	25-037-07W4	Neutral	Hills North
F22769	00/08	8-16-039-10W	/4 Silve	r Heights
F39080	00/10	0-12-039-10W	/4 Silve	r Heights
F7060	00/14	4-02-039-10W	/4 Silve	r Heights
F7092	00/1	1-10-039-10W	/4 Silve	r Heights

F7093	00/16-10-039-10W4	Silver Heights
F7094	00/06-11-039-10W4	Silver Heights
F7101	00/14-14-039-10W4	Silver Heights
F7103	00/03-15-039-10W4	Silver Heights
F7104	00/01-16-039-10W4	Silver Heights
F7111	00/01-23-039-10W4	Silver Heights
F7113	00/04-23-039-10W4	Silver Heights
F7114	00/04-24-039-10W4	Silver Heights

PIPELINES

Province	Approval Number	Line Number
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AB	58333	48

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Schedule "C"

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RIGHTS OF FIRST REFUSAL

None.

Schedule "D"

GENERAL CONVEYANCE

THIS GENERAL CONVEYANCE made as of this [•] day of [•], 2025.

BETWEEN:

CLEO ENERGY CORP., a corporation incorporated under the laws of Alberta (hereinafter referred to as "**Vendor**")

- and -

RISE ENERGY SPV LTD., a corporation incorporated under the laws of Alberta (hereinafter referred to as "**Purchaser**")

WHEREAS on December 8, 2024, Vendor filed Notices of Intention to Make a Proposal (the "NOI Proposal") under the *Bankruptcy and Insolvency Act* (Canada), with the Office of the Superintendent of Bankruptcy Canada, wherein, Alvarez and Marsal Canada Inc. was appointed as the trustee under the NOI Proposal (the "Proposal Trustee");

WHEREAS pursuant to an order of the Honourable \bullet Justice \bullet of the Alberta Court of King's Bench dated \bullet , Vendor and the Proposal Trustee were given approval to implement a sale and investment solicitation process ("SSP") to sell some or all of the assets of Vendor;

AND WHEREAS Vendor wishes to sell, and Purchaser wishes to purchase, all of the interest of Vendor in and to the Assets, subject to and in accordance with the terms of the SSP and subject to and in accordance with the conditions contained herein;

NOW THEREFORE for the consideration provided in the Purchase Agreement and in consideration of the premises hereto and the covenants and agreements hereinafter set forth and contained, the Parties covenant and agree as follows:

1. Definitions

In this General Conveyance, including the recitals hereto, the definitions set forth in the Purchase Agreement are adopted herein by reference and, in addition:

"**Purchase Agreement**" means that Purchase and Sale Agreement between Vendor and Purchaser dated May 26th, 2025

2. Conveyance

Pursuant to and for the consideration provided for in the Purchase Agreement, Vendor hereby sells, assigns, transfers, conveys and sets over to Purchaser the entire right, title, estate and interest of Vendor in and to the Assets, to have and to hold the same absolutely, together with all benefit and advantage to be derived therefrom.

3. Subordinate Document

This General Conveyance is executed and delivered by the Parties pursuant to the Purchase Agreement and the provisions of the Purchase Agreement shall prevail in the event of a conflict between the provisions of the Purchase Agreement and the provisions of this General Conveyance.

4. No Merger

The covenants, representations, warranties and indemnities contained in the Purchase Agreement are incorporated herein as fully and effectively as if they were set out herein and there shall be no merger of any covenant, representation, warranty or indemnity contained in the Purchase Agreement by virtue of the execution and delivery hereof, any rule of law, equity or statute to the contrary notwithstanding.

5. Governing Law

This General Conveyance shall be subject to and interpreted, construed and enforced in accordance with the laws of the Province of Alberta and the laws of Canada applicable therein and shall, in every regard, be treated as a contract made in the Province of Alberta. The Parties irrevocably attorn and submit to the jurisdiction of the courts of the Province of Alberta and courts of appeal therefrom in respect of all matters arising out of this Agreement.

6. Enurement

This General Conveyance shall be binding upon and shall enure to the benefit of each of the Parties and their respective administrators, trustees, receivers, successors and assigns.

7. Further Assurances

Each Party will, from time to time and at all times hereafter, at the request of the other Party but without further consideration, do all such further acts and execute and deliver all such further documents as shall be reasonably required in order to fully perform and carry out the terms hereof.

8. Counterpart Execution

This Agreement may be executed in counterpart and by facsimile or other electronic means and all such executed counterparts together shall constitute one and the same agreement.

[Signature Page Follows]

IN WITNESS WHEREOF the Parties have executed this General Conveyance on the date first above written.

CLEO ENERGY CORP.

Per:

Name: Chris Lewis Title: Authorized Signatory RISE ENERGY SPV LTD.

Per:

Name: Dan Ardiel Title: Authorized Signatory

Schedule "E"

[VENDOR'S][PURCHASER'S] OFFICER'S CERTIFICATE

TO: [Name of Vendor/Purchaser] [(the "Vendor")] [(the "Purchaser")]

RE: Purchase and Sale Agreement dated May 26th, 2025 between Vendor and Purchaser (the "Agreement")

Unless otherwise defined herein, the definitions provided for in the Agreement are adopted in this certificate (the "Certificate").

I, [Name], [Position] of [Name of Vendor/Purchaser] [(the "Vendor")] [(the "Purchaser")] hereby certify that as of the date of this Certificate:

- 1. The undersigned is personally familiar, in [his][her] capacity as an officer of [Vendor][Purchaser], with the matters hereinafter mentioned.
- 2. Each of the covenants, representations and warranties of the [Vendor][Purchaser] contained in Article 4 of the Agreement were true and correct in all material respects when made and are true and correct in all material respects as of the Closing Date.
- 3. All obligations of [Vendor][Purchaser] contained in the Agreement to be performed prior to or at Closing have been timely performed in all material respects.
- 4. This Certificate is made for and on behalf of the [Vendor][Purchaser] and is binding upon it, and I am not incurring, and will not incur, any personal liability whatsoever with respect to it.
- 5. This Certificate is made with full knowledge that the [Vendor][Purchaser] is relying on the same for the Closing of the transactions contemplated by the Agreement.

IN WITNESS WHEREOF I have executed this Certificate this 26th day ofMay, 2025.

Rise Energy SPV Ltd

Per:

Name: Dan Ardiel Title: Authorized Signatory

Schedule "F"

APPROVAL ORDER

COURT FILE NUMBER	B301-163430	Clerk's Stamp
COURT	COURT OF KING'S BENCH OF ALBERTA	
JUDICIAL CENTRE	CALGARY	
APPLICANT	IN THE MATTER OF THE <i>BANKRUPTC</i> <i>INSOLVENCY ACT</i> , RSC 1985, C. C-3, AS IN THE MATTER OF THE NOTICE OF I TO MAKE A PROPOSAL OF CLEO ENE	S AMENDED NTENTION
DOCUMENT	APPROVAL AND VESTING ORDER	
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	Gowlings WLG (Canada) LLP 1600, 421 – 7 th Avenue SW Calgary, AB T2P 4K9 Attn: Sam Gabor / Tom Cumming Phone: 403 298 1938 Fax: 403 263 9193 Email: sam.gabor@gowlingwlg.com tom.cumming@gowlingwlg.com File No. G10010664	
DATE ON WHICH ORDER WAS PRONOUNCED: June 2, 2025		

LOCATION WHERE ORDER WAS PRONOUNCED: _____

NAME OF JUSTICE WHO MADE THIS ORDER: _____

UPON THE APPLICATION by Cleo Energy Corp. (the "**Debtor**") for an order approving the sale transaction (the "**Transaction**") contemplated by an agreement of purchase and sale (the "**Sale Agreement**") between the Debtor and **[Name of Purchaser]** (the "Purchaser") dated May **[Date]**, 2025 and appended to the Sixth Report of Alvarez & Marsal Canada Inc., in its capacity a proposal trustee of the Debtor (the "**Proposal Trustee**") dated May **[Date]**, 2025 (the

"Sixth Report"), and vesting in the Purchaser (or its nominee) the Debtor's right, title and interest in and to the assets described in the Sale Agreement (the "Purchased Assets");

AND UPON HAVING READ the Affidavit of Chris Lewis sworn May \blacklozenge , 2025, the Sixth Report and the Affidavit of Service; AND UPON HEARING the submissions of counsel for the Debtor, the Proposal Trustee and the Purchaser, no one appearing for any other person on the service list, although properly served as appears from the Affidavit of Service, filed;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application and time for service of this application is abridged to that actually given.

APPROVAL OF TRANSACTION

2. The Transaction is hereby approved and execution of the Sale Agreement by the Debtor is hereby authorized and approved, with such minor amendments as the Debtor may deem necessary. The Debtor is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for completion of the Transaction and conveyance of the Purchased Assets to the Purchaser (or its nominee).

VESTING OF PROPERTY

3. Subject only to approval by the Alberta Energy Regulator ("Energy Regulator") of transfer of any applicable licenses, permits and approvals pursuant to section 24 of the *Oil and Gas Conservation Act* (Alberta) and section 18 of the *Pipeline Act* (Alberta) upon delivery of a Proposal Trustee's certificate to the Purchaser (or its nominee) substantially in the form set out in Schedule "A" hereto (the "Closing Certificate"), all of the Debtor's right, title and interest in and to the Purchased Assets listed in Schedule "B" hereto shall vest absolutely in the name of the Purchaser (or its nominee), free and clear of and from any and all caveats, security interests, hypothecs, pledges, mortgages, liens, trusts or deemed trusts, reservations of ownership, royalties, options, rights of pre-emption,

privileges, interests, assignments, actions, judgements, executions, levies, taxes, writs of enforcement, charges, or other claims, whether contractual, statutory, financial, monetary or otherwise, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, "Claims") including, without limiting the generality of the foregoing:

- (a) any encumbrances or charges created by the Orders of this Honourable Court dated January 6, 2025 and February 19, 2025;
- (b) any charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Alberta) or any other personal property registry system;
- (c) any liens or claims of lien under the *Builders' Lien Act* (Alberta); and
- (d) those Claims listed in Schedule "C" hereto (all of which are collectively referred to as the "**Encumbrances**", which term shall not include the permitted encumbrances, caveats, interests, easements, and restrictive covenants listed in Schedule "D" (collectively, "**Permitted Encumbrances**"))

and for greater certainty, this Court orders that all Claims including Encumbrances other than Permitted Encumbrances, affecting or relating to the Purchased Assets are hereby expunged, discharged and terminated as against the Purchased Assets

- 4. Upon delivery of the Closing Certificate, and upon filing of a certified copy of this Order, together with any applicable registration fees, all governmental authorities including those referred to below in this paragraph (collectively, "Governmental Authorities") are hereby authorized, requested and directed to accept delivery of such Closing Certificate and certified copy of this Order as though they were originals and to register such transfers, interest authorizations, discharges and discharge statements of conveyance as may be required to convey to the Purchaser or its nominee clear title to the Purchased Assets subject only to Permitted Encumbrances. Without limiting the foregoing:
 - (a) Alberta Energy ("Energy Ministry") shall and is hereby authorized, requested and directed to forthwith:
 - (i) cancel and discharge those Claims including builders' liens, security notices, assignments under section 426 (formerly section 177) of the *Bank Act* (Canada) and other Encumbrances (but excluding Permitted

Encumbrances) registered (whether before or after the date of this Order) against the estate or interest of the Debtor in and to any of the Purchased Assets located in the Province of Alberta; and

- (ii) transfer all Crown leases listed in Schedule "E" to this Order standing in the name of the Debtor, to the Purchaser (or its nominee) free and clear of all Claims including Encumbrances but excluding Permitted Encumbrances;
- (b) the Registrar of the Alberta Personal Property Registry (the "**PPR Registrar**") shall and is hereby directed to forthwith cancel and discharge any registrations at the Alberta Personal Property Registry (whether made before or after the date of this Order) claiming security interests (other than Permitted Encumbrances) in the estate or interest of the Debtor in any of the Purchased Assets which are of a kind prescribed by applicable regulations as serial-number goods.
- 5. In order to effect the transfers and discharges described above, this Court directs each of the Governmental Authorities to take such steps as are necessary to give effect to the terms of this Order and the Sale Agreement. Presentment of this Order and the Closing Certificate shall be the sole and sufficient authority for the Governmental Authorities to make and register transfers of title or interest and cancel and discharge registrations against any of the Purchased Assets of any Claims including Encumbrances but excluding Permitted Encumbrances.
- 6. No authorization, approval or other action by and no notice to or filing with any governmental authority or regulatory body exercising jurisdiction over the Purchased Assets is required for the due execution, delivery and performance by the Debtor of the Sale Agreement, other than any required approval by the Energy Regulator referenced in paragraph 3 above.
- 7. For the purposes of determining the nature and priority of Claims, net proceeds from sale of the Purchased Assets (to be held in an interest bearing trust account by the Proposal Trustee) shall stand in the place and stead of the Purchased Assets from and after delivery of the Closing Certificate and all Claims including Encumbrances (but excluding Permitted Encumbrances) shall not attach to, encumber or otherwise form a charge, security interest,

lien, or other Claim against the Purchased Assets and may be asserted against the net proceeds from sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale. Unless otherwise ordered (whether before or after the date of this Order), the Proposal Trustee shall not make any distributions to creditors of net proceeds from sale of the Purchased Assets without further order of this Court, provided that the Proposal Trustee may apply any part of such net proceeds to pay amounts owing as secured by the Administration Charge and repay any amounts the Debtor has borrowed as secured by the Interim Lender's Charge.

- 8. Except as expressly provided for in the Sale Agreement or by section 5 of the Alberta *Employment Standards Code*, the Purchaser (or its nominee) shall not, by completion of the Transaction, have liability of any kind whatsoever in respect of any Claims against the Debtor.
- 9. Upon completion of the Transaction, the Debtor and all persons who claim by, through or under the Debtor in respect of the Purchased Assets, and all persons or entities having any Claims of any kind whatsoever in respect of the Purchased Assets, save and except for persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely and forever barred, estopped and foreclosed from and permanently enjoined from pursuing, asserting or claiming any and all right, title, estate, interest, royalty, rental, equity of redemption or other Claim whatsoever in respect of or to the Purchased Assets, and to the extent that any such persons or entities remain in the possession or control of any of the Purchased Assets, or any artifacts, certificates, instruments or other indicia of title representing or evidencing any right, title, estate, or interest in and to the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser (or its nominee).
- 10. The Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by the Debtor, or any person claiming by, through or against the Debtor.
- Immediately upon closing of the Transaction, holders of Permitted Encumbrances shall have no claim whatsoever against the Debtor.

- 12. The Proposal Trustee is directed to file with the Court a copy of the Closing Certificate forthwith after delivery thereof to the Purchaser (or its nominee).
- 13. Pursuant to clause 7(3)(c) of the *Personal Information Protection and Electronic Documents Act* (Canada) and section 20(e) of the Alberta *Personal Information Protection Act*, the Debtor is authorized and permitted to disclose and transfer to the Purchaser (or its nominee) all human resources and payroll information in the Debtor's records pertaining to the Debtor's past and current employees. The Purchaser (or its nominee) shall maintain and protect the privacy of such information and shall be entitled to use the personal information provided to it in a manner which is in all material respects identical to the prior use (of such information) to which the Debtor was entitled.

MISCELLANEOUS MATTERS

- 14. Notwithstanding:
 - (a) the pendency of these proceedings and any declaration of insolvency made herein;
 - (b) the pendency of any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the "**BIA**"), in respect of the Debtor, and any bankruptcy order issued pursuant to any such applications;
 - (c) any assignment in bankruptcy made in respect of the Debtor; and
 - (d) the provisions of any federal or provincial statute:

the vesting of the Purchased Assets in the Purchaser (or its nominee) pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of the Debtor and shall not be void or voidable by creditors of the Debtor, nor shall it constitute nor be deemed to be a transfer at undervalue, settlement, fraudulent preference, assignment, fraudulent conveyance, or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

15. The Debtor, the Proposal Trustee, the Purchaser (or its nominee) and any other interested party, shall be at liberty to apply for further advice, assistance and direction as may be

necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.

16. This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories or in any foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist the Proposal Trustee and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such order and to provide such assistance to the Proposal Trustee, as an officer of the Court, as may be necessary or desirable to give effect to this Order or to assist the Proposal Trustee and its agents in carrying out the terms of this Order or to assist the Proposal Trustee and its agents in carrying out the terms of this Order or to assist the Proposal Trustee and its agents in carrying out the terms of this Order.

GENERAL

- 17. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier to the service list (the "Service List") in the proceedings. Service is deemed to be effected the next business day following transmission or delivery of this Order.
- This Order shall be posted on the Proposal Trustee's website for these proceedings at http://www.alvarezandmarsal.com/CLEO

Justice of the Court of King's Bench of Alberta

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Schedule "A"

Form of Closing Certificate

B301-163430	Clerk's Stamp
COURT OF KING'S BENCH OF ALBERTA	
CALGARY	
IN THE MATTER OF THE <i>BANKRUPTCY AND</i> <i>INSOLVENCY ACT</i> , RSC 1985, C. C-3, AS AMENDED	
CLOSING CERTIFICATE	
	COURT OF KING'S BENCH OF ALBERTA CALGARY IN THE MATTER OF THE <i>BANKRUPTCY</i> <i>INSOLVENCY ACT</i> , RSC 1985, C. C-3, AS A IN THE MATTER OF THE NOTICE OF IN MAKE A PROPOSAL OF CLEO ENERGY

RECITALS

- A. Cleo Energy Corp. (the "Debtor") filed a notice of intention to make a proposal under Division I of Part III of the *Bankruptcy and Insolvency Act*, RSC 1985, c. B-3, amended (the "BIA") on December 8, 2024 and Alvarez & Marsal Canada Inc. consented to act as proposal trustee of the Debtor (in such capacity, the "Proposal Trustee").
- B. Pursuant to an Order of the Court dated June 2, 2025, the Court approved the agreement of purchase and sale made as of May ◆, 2025 (the "Sale Agreement") between the Debtor and [Name of Purchaser] (the "Purchaser") and provided for the vesting in the Purchaser of the Debtor's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Proposal Trustee

to the Purchaser of a certificate confirming (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing as set out in section \blacklozenge of the Sale Agreement have been satisfied or waived by the Debtor and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Proposal Trustee.

C. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

THE PROPOSAL TRUSTEE CERTIFIES the following:

- The Purchaser (or its nominee) has paid and the Proposal Trustee has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
- 2. The conditions to Closing as set out in section ♦ of the Sale Agreement have been satisfied or waived by the Debtor and the Purchaser (or its nominee); and
- 3. The Transaction has been completed to the satisfaction of the Proposal Trustee.
- 4. This Certificate was delivered by the Receiver at [Time] on June [Date], 2025.

Alvarez and Marsal Canada Inc., in its capacity as Proposal Trustee of the undertakings, property and assets of Cleo Energy Corp., and not in its personal capacity.

Per:	
Name:	
Title:	

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Schedule "G"

<u>SSP</u>

Attached.