

Alvarez & Marsal Canada Inc. Licensed Insolvency Trustees Royal Bank Plaza, South Tower 200 Bay Street, Suite 2900, P.O. Box 22 Toronto, ON M5J 2J1 Phone: +1 416 847 5200 Fax: +1 416 847 5201

July 5, 2024

To: Whom it May Concern

Re: The Body Shop Canada Limited (the "Applicant")

On July 5, 2024, the Applicant continued its proceeding to file a Notice of Intention to Make a Proposal under the *Bankruptcy and Insolvency Act*, under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "**CCAA**") by obtaining an order (the "**Initial Order**") from the Ontario Superior Court of Justice (Commercial List) (the "**Court**"), which, among other things, provides for a stay of proceedings until October 8, 2024 (the "**Stay Period**"). The Stay Period may be extended by the Court from time to time.

Pursuant to the Initial Order, Alvarez & Marsal Canada Inc. was appointed as monitor (the "Monitor") of the business and financial affairs of the Applicant.

A copy of the Initial Order and all materials filed in these proceedings may be obtained at the Monitor's website at <u>www.alvarezandmarsal.com/TheBodyShop</u> or on request from the Monitor by calling **1-833-591-1287** or by emailing <u>TheBodyShop@alvarezandmarsal.com</u>.

During the Stay Period, all parties are prohibited from commencing or continuing legal action against the Applicant, and all rights and remedies of any party against or in respect of the Applicant or their assets are stayed and suspended except with the written consent of the Applicant and the Monitor or with leave of the Court.

If you have any questions regarding the foregoing or require further information, please consult the Monitor's website at <u>www.alvarezandmarsal.com/TheBodyShop</u> or should you wish to speak to a representative of the Monitor, please contact the Monitor at **1-833-591-1287** or by emailing <u>TheBodyShop@alvarezandmarsal.com</u>.

Yours truly,

Alvarez & Marsal Canada Inc. In its capacity as Court-Appointed Monitor of The Body Shop Canada Limited, and not in its personal or corporate capacity.