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COURT FILE NUMBER

2401-09688

COURT

COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

IN THE MATTER OF THE COMPANIES'  
CREDITORS ARRANGEMENT ACT, RSC 1985,  
c C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF  
COMPROMISE OR ARRANGEMENT OF DELTA  
9 CANNABIS INC., DELTA 9 LOGISTICS INC.,  
DELTA 9 BIO-TECH INC., DELTA 9 LIFESTYLE  
CANNABIS CLINIC INC. and DELTA 9  
CANNABIS STORE INC.

APPLICANTS

DELTA 9 CANNABIS INC., DELTA 9 LOGISTICS  
INC., DELTA 9 BIO-TECH INC., DELTA 9  
LIFESTYLE CANNABIS CLINIC INC. and DELTA  
9 CANNABIS STORE INC.

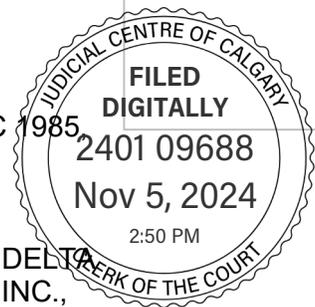
DOCUMENT

**ORDER – STAY EXTENSION AND INCREASE  
TO INTERIM FINANCING**

ADDRESS FOR SERVICE  
AND CONTACT  
INFORMATION OF  
PARTY FILING THIS  
DOCUMENT

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File No. 0136555.00034

Clerk's stamp



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**DATE ON WHICH ORDER WAS PRONOUNCED: NOVEMBER 1, 2024**

**LOCATION WHERE ORDER WAS PRONOUNCED: CALGARY, ALBERTA**

**NAME OF JUSTICE WHO MADE THIS ORDER: THE HONOURABLE JUSTICE M.A. MARION**

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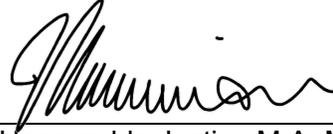
**UPON** the application (the "**Application**") of Delta 9 Cannabis Inc. ("**D9 Parent**"), Delta 9 Logistics Inc. ("**Logistics**"), Delta 9 Bio-Tech Inc. ("**Bio-Tech**"), Delta 9 Lifestyle Cannabis Clinic Inc. ("**Lifestyle**") and Delta 9 Cannabis Store Inc. ("**Store**", and collectively with D9 Parent, Logistics, Bio-Tech and Lifestyle, the "**Applicants**" or "**Delta 9**") for an extension of the stay of

proceedings pursuant to the *Companies' Creditors Arrangement Act*, RSC 1985, c C-36, as amended; **AND UPON** having read the Application, the Affidavit of John Arbuthnot IV, sworn on July 12, 2024 and filed on July 15, 2024, the First Supplemental Affidavit of John Arbuthnot IV, sworn on July 15, 2024 and filed on July 16, 2024, the Second Affidavit of John Arbuthnot IV, sworn and filed on July 18, 2024, the Second Supplemental Affidavit of John Arbuthnot IV, sworn and filed on July 22, 2024, the Third Affidavit of John Arbuthnot IV, sworn on September 3, 2024 and filed on September 3, 2024, the Fourth Affidavit of John Arbuthnot IV, sworn on October 21, 2024, the Pre-Filing Report of the Proposed Monitor, Alvarez & Marsal Canada Inc. (the "**Monitor**"), filed on July 12, 2024 (the "**Pre-Filing Report**"), the First Report of the Monitor, filed on July 25, 2024 (the "**First Report**"), the Second Report of the Monitor, filed on September 10, 2024 (the "**Second Report**"), the Third Report of the Monitor, dated October 29, 2024 (the "**Third Report**"); and the Affidavit of Service of Ameena Quazi, sworn and filed on October 30, 2024; **AND UPON** hearing the submissions of counsel for the Applicants, counsel for the Monitor and counsel for any other parties present; **IT IS HEREBY ORDERED AND DECLARED THAT:**

1. The time for service of the notice of the Application is hereby abridged and service thereof is deemed good and sufficient and this Application is properly returnable today.
2. The Stay Period, as defined in paragraph 14 of the Amended and Restated Initial Order, granted on July 24, 2024 (the "**ARIO**") and extended pursuant to the Order of the Honourable Justice C.D. Simard, granted on September 11, 2024 (the "**First Stay Extension Order**") in the within proceeding, is hereby extended until and including January 31, 2025.
3. The Amendment No. 2 to the Interim Financing Term Sheet (the "**Amended Interim Financing Term Sheet**") attached as Schedule "A" to the Third Report is hereby approved.
4. Delta 9 is hereby authorized to borrow up to \$18,500,000 from the Interim Lender under the Amended Interim Financing Term Sheet and the Interim Lender's Charge, as defined in paragraph 35 of the ARIO and paragraph 4 of the First Stay Extension Order, is increased to the amounts outstanding under the Amended Interim Financing Term Sheet.
5. The Monitor's accounts for fees and disbursements, as set out in the Third Report, are hereby approved.
6. The accounts of the Monitor's legal counsel, Burnet, Duckworth & Palmer LLP and Taylor

McCaffrey LLP, for its fees and disbursements, as set out in the Third Report, are hereby approved.

7. The Monitor's activities, actions, and conduct, as set out in the Third Report, are hereby ratified and approved.

A handwritten signature in black ink, appearing to read 'M.A. Marion', written in a cursive style.

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The Honourable Justice M.A. Marion  
Justice of the Court of King's Bench of Alberta