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COURT FILE NUMBER

2401-09688

COURT

COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT, RSC 1985,
c C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF
COMPROMISE OR ARRANGEMENT OF DELTA
9 CANNABIS INC., DELTA 9 LOGISTICS INC.,
DELTA 9 BIO-TECH INC., DELTA 9 LIFESTYLE
CANNABIS CLINIC INC. and DELTA 9
CANNABIS STORE INC.

APPLICANTS

DELTA 9 CANNABIS INC., DELTA 9 LOGISTICS
INC., DELTA 9 BIO-TECH INC., DELTA 9
LIFESTYLE CANNABIS CLINIC INC. and DELTA
9 CANNABIS STORE INC.

DOCUMENT

STAY EXTENSION AND APPROVAL ORDER

ADDRESS FOR SERVICE
AND CONTACT
INFORMATION OF
PARTY FILING THIS
DOCUMENT

MLT AIKINS LLP
Barristers and Solicitors
#2100 – 222 3rd Ave SW
Calgary, AB T2P 0B4
Attention: Ryan Zahara / Molly McIntosh
Telephone: (403) 693-5420 / (780) 969-3501
Email: rzahara@mltaikins.com
mmcintosh@mltaikins.com
File No. 0136555.00034

Clerk's stamp



DATE ON WHICH ORDER WAS PRONOUNCED: SEPTEMBER 11, 2024

LOCATION WHERE ORDER WAS PRONOUNCED: CALGARY, ALBERTA

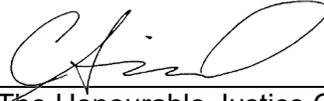
NAME OF JUSTICE WHO MADE THIS ORDER: THE HONOURABLE JUSTICE C.D. SIMARD

UPON the application (the "**Application**") of Delta 9 Cannabis Inc. ("**D9 Parent**"), Delta 9 Logistics Inc. ("**Logistics**"), Delta 9 Bio-Tech Inc. ("**Bio-Tech**"), Delta 9 Lifestyle Cannabis Clinic Inc. ("**Lifestyle**") and Delta 9 Cannabis Store Inc. ("**Store**", and collectively with D9 Parent, Logistics, Bio-Tech and Lifestyle, the "**Applicants**" or "**Delta 9**") for an extension of the stay of proceedings pursuant to the *Companies' Creditors Arrangement Act*, RSC 1985, c C-36, as

amended; **AND UPON** having read the Application, the Affidavit of John Arbuthnot IV, sworn on July 12, 2024 and filed on July 15, 2024, the First Supplemental Affidavit of John Arbuthnot IV, sworn on July 15, 2024 and filed on July 16, 2024, the Second Affidavit of John Arbuthnot IV, sworn and filed on July 18, 2024, the Second Supplemental Affidavit of John Arbuthnot IV, sworn and filed on July 22, 2024, the Third Affidavit of John Arbuthnot IV, sworn on September 3, 2024 and filed on September 3, 2024, the Pre-Filing Report of the Proposed Monitor, Alvarez & Marsal Canada Inc. (the “**Monitor**”), filed on July 12, 2024 (the “**Pre-Filing Report**”), the First Report of the Monitor, filed on July 25, 2024 (the “**First Report**”), the Second Report of the Monitor, filed on September 10, 2024 (the “**Second Report**”), and the Affidavit of Service of Danielle Christiansen, sworn and filed on September 10, 2024; **AND UPON** hearing the submissions of counsel for the Applicants, counsel for the Monitor and counsel for any other parties present; **IT IS HEREBY ORDERED AND DECLARED THAT:**

1. The time for service of the notice of the Application is hereby abridged and service thereof is seemed good and sufficient and this Application is properly returnable today.
2. The Stay Period, as defined in paragraph 14 of the Amended and Restated Initial Order, granted on July 24, 2024 in the within proceeding (the “**ARIO**”), is hereby extended until and including November 1, 2024.
3. The Amendment No. 1 to the Interim Financing Term Sheet (the “**Amended Interim Financing Term Sheet**”) attached as Schedule “A” to the Second Report is hereby approved.
4. Delta 9 is hereby authorized to borrow up to \$17,500,000 from the Interim Lender under the Amended Interim Financing Term Sheet and the Interim Lender’s Charge, as defined in paragraph 35 of the ARIO, is increased to the amounts outstanding under the Amended Interim Financing Term Sheet.
5. The Monitor’s accounts for fees and disbursements, as set forth in the Second Report, are hereby approved.
6. The accounts of the Monitor’s legal counsel, Burnet, Duckworth & Palmer LLP, for its fees and disbursements, as set forth in the Second Report, are hereby approved.
7. The Monitor’s activities, actions, and conduct, as set out in the Pre-Filing Report, the First

Report, and the Second Report, are hereby ratified and approved.



The Honourable Justice C.D. Simard
Justice of the Court of King's Bench of Alberta