COURT FILE NUMBER

1703-21274

COURT

COURT OF KING'S BENCH OF ALBERTA

JUDICIAL **CENTRE**

EDMONTON

PLAINTIFF

ROYAL BANK OF CANADA

DEFENDANTS

1679775 ALBERTA LTD., REID-BUILT HOMES LTD., REID WORLDWIDE CORPORATION, BUILDER'S DIRECT SUPPLY LTD., REID BUILT HOMES CALGARY LTD., REID

Clerk's

Stamp

INVESTMENTS LTD., REID CAPITAL CORP. and EMILIE REID.

IN THE MATTER OF THE RECEIVERSHIP OF 1679775 ALBERTA

LTD., REID-BUILT HOMES LTD., REID WORLDWIDE CORPORATION, BUILDER'S DIRECT SUPPLY LTD., REID BUILT HOMES CALGARY LTD., REID INVESTMENTS LTD., 1852512 ALBERTA LTD., ANCHORVIEW CAPITAL CORP., and

REID CAPITAL CORP.

APPLICANT

ALVAREZ & MARSAL CANADA INC. in its capacity as Courtappointed Receiver and Manager of the current and future assets, undertakings and properties of 1679775 ALBERTA LTD., REID-BUILT HOMES LTD., REID WORLDWIDE CORPORATION, BUILDER'S DIRECT SUPPLY LTD., REID BUILT HOMES CALGARY LTD., REID INVESTMENTS LTD., 1852512 ALBERTA LTD., ANCHORVIEW CAPITAL CORP., and REID CAPITAL

CORP.

DOCUMENT

RECEIVER'S TWENTIETH REPORT **November 1, 2022**

ADDRESS FOR SERVICE AND

Norton Rose Fulbright Canada LLP 400 3rd Avenue SW, Suite 3700

CONTACT **INFORMATION** Calgary, Alberta T2P 4H2

OF PARTY FILING THIS

Phone: +1 403.267.8222 Fax: +1 403.264.5973

DOCUMENT

Email: howard.gorman@nortonrosefulbright.com

gunnar.benediktsson@nortonrosefulbright.com

Howard A. Gorman, K.C. / Gunnar Benediktsson Attention:



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1.0 INTRODUCTION

- 1.1 On November 2, 2017, upon application of the Royal Bank of Canada, Alvarez & Marsal Canada Inc. was appointed as Receiver and Manager (the "Receiver") pursuant to a consent receivership order ("Receivership Order") granted by the Honourable Justice Hillier in respect of the current and future assets, undertakings and properties (the "Receivership Proceedings") of 1679775 Alberta Ltd. ("167"), Reid-Built Homes Ltd. ("RBH"), Reid Worldwide Corporation ("RWC"), Builder's Direct Supply Ltd. ("BDS"), Reid Built Homes Calgary Ltd., Reid Investments Ltd., and Reid Capital Corp. and as subsequently amended to include 1852512 Alberta Ltd. and Anchorview Capital Corp. (collectively, the "Reid Group").
- 1.2 The Receivership Order authorized the Receiver to, among other things, solicit offers in respect of the Reid Group's property and sell any such property or parts thereof with the approval of this Honourable Court for any transactions for which the purchase price exceeds \$150,000.
- 1.3 On January 22, 2018, the Receiver commenced a sales process to solicit offers to purchase the Receiver's right, title and interest in certain of Reid Group's assets (the "Sales Process"). Certain details of the Sales Process are set out in the Second Report of the Receiver dated February 28, 2018 and Fourth Report of the Receiver dated April 5, 2018 and are not repeated herein.
- 1.4 To date, the Receiver has completed 68 transactions involving accepted and approved offers for 506 residential completed and work-in-progress homes and lots, 34 commercial, development and other real properties, and sale and/or settlement of 6 other assets and interests of the Reid Group for total cash consideration of \$130.2 million which are detailed in previous reports of the Receiver.
- 1.5 On October 25, 2022, an application was filed by the Canada Revenue Agency (the "CRA") on behalf of the Minister of National Revenue representing his Majesty the King in right of Canada as a creditor of certain entities of the Reid Group to be heard on November 3, 2022 (the "CRA Application") seeking an order from this Honourable Court to:
 - a) direct the Receiver to remit payment to the Receiver General of Canada in respect of outstanding pre-filing goods and services tax ("GST") claims of the CRA against 167, RBH, RWC, and BDS; and
 - b) annul any bankruptcy assignments of 167, RBH, RWC, and BDS, if necessary.
- 1.6 The Receivership Order and other motion materials are posted on the Receiver's website at www.alvarezandmarsal.com/reidbuilt.
- 1.7 Capitalized terms not defined in this Twentieth Report are as defined in the Receivership Order.

1.8 All references to dollars in this Twentieth Report are in Canadian currency.

2.0 PURPOSE

2.1 This Twentieth Report is intended to provide this Honourable Court with information with respect to the Receiver's response to the CRA Application.

3.0 PRE-FILING GOODS AND SERVICES TAX CLAIMS

The CRA Application

- 3.1 The CRA is seeking an order directing the Receiver to remit payment to the Receiver General of Canada in respect of outstanding GST claims relating to the pre-filing period in the following amounts:
 - a) \$193,343,42 with respect to 167;
 - b) \$555,105.69 with respect to RBH;
 - c) \$4,495.27 with respect to BDS; and
 - d) \$19,422.90 with respect to RWC.
- 3.2 Further, the CRA indicated that in the event that the Receiver had assigned these companies into bankruptcy in response to the CRA's application for payment, the CRA is requesting the Court to annul such assignments pursuant to subsection 181(1) of the *Bankruptcy and Insolvency Act*.

Receiver's Comments on the Notice of Application by the CRA

- 3.3 Since the Receiver's appointment on November 2, 2017, the primary focus and obligation of these Receivership Proceedings were to maximize the value of the estate and realize on the numerous properties and interests of the Reid Group.
- 3.4 Under paragraph 3(r) of the Receivership Order, the Receiver is authorized and empowered to assign the Reid Group entities into bankruptcy if the Receiver considered it necessary or desirable.
- 3.5 As part of the winding down of the administration of the receivership, the Receiver had considered and prepared draft bankruptcy documents supporting an assignment into bankruptcy of certain entities of the Reid Group dating back to October 2018. A chronology of the Receiver's considerations and preparation in respect of pending bankruptcy assignments of Reid Group entities, along with the relevant supporting excerpts and extracts, is summarized below:

Description	Date(s)	Format	From/By	То	Appendix
1 Preparation of draft bankruptcy filing documents for Reid entities	Oct 19, 29-31, 2018	Time docket, screen capture of draft bankruptcy documents	M. Lee, A&M	n/a	Appendices "A" and "B"
2 Revise bankruptcy filing document drafts for Reid entities	November 1-2, 2018	Time docket	M. Lee, A&M	n/a	Appendix "C"
3 Internal discussion regarding pending bankruptcy applications	February 14, 2019	Time docket	T. Martin, A&M	n/a	Appendix "D"
4 Preparation of ordinary administration bankruptcy filing draft documents	February 15, 19, 21- 22, 2019	Time docket, screen capture of draft bankruptcy documents	M. Lee, A&M	n/a	Appendices "B" and "D"
5 Revise bankruptcy filing document drafts	March 11, 2019	Time docket	M. Lee, A&M	n/a	Appendix "E"
6 Report to RBC regarding estimated realizations and update on remaining matters, including bankruptcy of the Reid Entities	September 16, 2019	Report	A&M	RBC	Appendix "F"
7 Email correspondence providing an update on the interim statement of receipts and disbursements and remaining matters in the proceedings, including bankruptcy of the Reid entities	August 19, 2020	Email	V. Chan, A&M	G. Smith, RBC and T. Martin, A&M	Appendix "G"
8 Email and follow-up discussion regarding wrap-up matters of the estate, including bankrupting the entities	January 31, 2022	Email, internal discussions	V. Chan, A&M	M. Lee	Appendix "H"
9 Attend to bankruptcy filings and pre- and post-filing GST matters of certain Reid entities	January 31, 2022	Time docket	V. Chan, A&M	n/a	Appendix "I"
10 Email correspondence discussing wind-down matters including assignment of certain or all Reid entities into bankruptcy	June 27, 2022	Email	V. Chan, A&M	T. Martin, A&M	Appendix "J"
11 Email correspondence from Department of Justice Canada ("DoJ") to Norton Rose Fulbright Canada LLP ("NRF") noting the CRA's pre-filing GST claims outstanding	September 20, 2022	Email	G. Bódy, DoJ	H. Gorman, NRF	Appendix "K"
12 Email correspondence advising the DoJ the intention of assigning the subject entities into bankruptcy	October 5, 2022	Email	H. Gorman, NRF	G. Bódy, DoJ	Appendix "L"
13 Assignment of 167, RBH, and RWC into bankruptcy	October 27-28, 2022	E-filing confirmations and Certificates of Appointment issued by the OSB	A&M	Office of Superintendent of Bankruptcy	Appendix "M"

- 3.6 Given the passage of time since the commencement of these Receivership Proceedings, the delayed timing of the bankruptcy assignments were primarily as a result of:
 - a) the complexity of the asset and creditor profile of the Reid Group, which included over 500 residential completed and work-in-progress homes and lots and 40 commercial, development, and other assets and interests, as well as approximately 700 stakeholders and creditors involved in these proceedings, including employees, developers, mortgagors, lienholders, and deposit holders;
 - b) the volume of properties and interests held by the Reid Group to be realized in these proceedings, as detailed in section 1.4 of this report and in previous reports of the Receiver, which involved protracted negotiations and extended time to complete and close transactions. The final transaction in the Sales Process closed in October 2021 for the sale of the commercial property that served as the former head office of the Reid Group and the final settlement relating to the Build to Home Ownership Partnership, which is detailed in the Receiver's Supplement to Sixteenth Report dated June 25, 2019, was finalized in January

- 2022, which together resulted in aggregate gross proceeds of \$3.4 million to secured creditors and the estate;
- c) the impact of COVID which resulted in the temporary shut-down of the Receiver's office; and
- d) turnover of staff at the Receiver's office during the Receivership Proceedings.
- 3.7 Based on the foregoing, assigning the entities under the Reid Group into bankruptcy was to be addressed as part of the wind-down of the administration following the resolution of the significant matters outstanding in the Receivership Proceedings. Accordingly, 167, RBH and RWC were assigned into bankruptcy on October 28, 2022.

All of which is respectfully submitted to this Honourable Court this 1st day of November, 2022.

Alvarez & Marsal Canada Inc., in its capacity as Receiver and Manager of the assets, undertakings and properties of the Reid Group and not in its personal capacity

Per:

Todd M. Martin Senior Vice President

Appendix A

Excerpt of Receiver's Invoice 12 dated January 22, 2019 and Time Dockets for October 19, 29 to 31, 2018

Oct 19	Review and respond to J. Karras re La Vita Land property utilities; respond to Canada Revenue Agency request for information; attend to banking matters; request corporate searches relating to bankrupt companies; preparation of bankruptcy filing documents	4.5
Oct 29	Respond to creditor enquiries; attend call with Government of Alberta; analysis of appraisals and offers; preparation of bankruptcy filing documents; attend to accounts payable matters; attend to banking matters and general administrative matters;	7.5
Oct 30	Analysis of appraisals and offers and compile documentation re same; correspondence with J. Karras re Cobra payout statement; respond to creditor and interested party enquiries; preparation of bankruptcy filing documents; attend to accounts payable matters and correspondence with vendors re same;	9.0
Oct 31	Preparation of bankruptcy filing documents; respond to creditor enquiries; update and reconcile receipts and disbursements; review invoices and prepare payments;	7.0
TOTAL – N	Л. Lee	



Appendix B

Screen Capture of Draft Bankruptcy Documents Last Modified in October 2018 and February 2019

ments > Clients > Reidbuilt > Bankruptcies		
Name	Status	Date modified
Book 1	\odot	10/30/2018 3:08
Creditor List - 167	0	2/19/2019 3:06 P
Creditor List - RBH	0	2/19/2019 3:06 P
Creditor List - RWW	0	2/19/2019 3:22 P
Reid - Bankruptcy Creditor Lists	⊘	10/19/2018 11:50
Reid bankrupty filings required info		10/19/2018 9:31
Residual Asset Oct 2018	0	10/30/2018 9:59

Appendix C

Excerpt of Receiver's Invoice 13 dated January 22, 2019 and Time Dockets for November 1 to 2, 2018

<u>Marianna Lee</u>	<u>Description</u>	<u>Hrs.</u>
Nov 1	Accounts payable; respond to creditor enquiries; revisions to bankruptcy filing documents;	2.5
Nov 2	Attend to accounts payable matters; update bankruptcy filing documents;	2.5



Appendix D

Excerpt of Receiver's Invoice 16 dated March 16, 2019 and Time Dockets for February 14, 15, 19, 21 to 22, 2019

Todd Martin	<u>Description</u>	<u>Hrs.</u>
Feb 14	Internal discussion regarding pending bankruptcy applications EMA/BTHO realization matters and collection of rents:	1.0

TOTAL – T. Martin



Marianna Lee	<u>Description</u>	<u>Hrs.</u>
Feb 15	Prepare ordinary administration filing documents and correspondence re same; attend to insurance matters;	4.5
Feb 19	Prepare ordinary administration filing documents; attend call with K. Whitson, Aon, re insurance policies; respond to potential purchasers;	2.5
Feb 21	Prepare ordinary administration filing documents and correspondence re same; attend to accounts payable matters;	1.5
Feb 22	Attend call all with K. Whitson, Aon, re insurance matters; review invoices and payments; revise ordinary administration filing documents;	3.5

TOTAL – M. Lee



Appendix E

Excerpt of Receiver's Invoice 17 dated April 11, 2019 and Time Dockets for March 11, 2019

<u>Marianna Lee</u>	<u>Description</u>	<u>Hrs.</u>
Mar 11	Update receipts and disbursements; prepare draft bankruptcy filing documents;	2.5



Appendix F

Extract of Report Prepared by Receiver to Royal Bank of Canada dated September 16, 2019

1.0 Updated Estimate of Realizations

The Receiver's estimate of net recoveries to RBC from the assets of the Reid Group are in the range of \$56 to \$58 million.

Estimated Realizations – Summary Comments

- The Receiver is holding approximately \$8.7 million of unrestricted cash in its trust account for the purposes of funding the costs of realizing the remaining assets, resolving certain matters, such as the bankruptcy of the Reid Group, and further distributions to RBC.
- · [REDACTED]

[TABLE REDACTED]

Appendix G

Excerpt of Email from Receiver to Royal Bank of Canada dated August 19, 2020

From: Chan, Vicki

Sent: Wednesday, August 19, 2020 10:53 AM **To:** Smith, Greg <greg.smith@rbc.com>

Cc: Martin, Todd <tmartin@alvarezandmarsal.com>

Subject: RE: Reid

Hi Greg,

Apologies for the delay, below is an update on the Reid file.

As at August 7, 2020, the Receiver is holding \$3.766 million of unrestricted cash in its trust account for the purposes of funding the costs of realizing the remaining assets, resolving certain matters, such as the bankruptcy of Reid Group and other wrap-up matters. The Receiver expects to make an additional distribution to RBC before September 30, 2020 of approximately \$1.5 million.

[TABLE REDACTED]

Appendix H

Excerpt of Receiver's Internal Email dated January 31, 2022

From:

Chan, Vicki

Sent:

Monday, January 31, 2022 12:04 PM

To:

Lee, Marianna

Subject:

Misc. Matters to Discuss

Attachments:

Reid Post-filing GST Reconciliation V1; Reid Pre-filing GST; FW: WEPPA Process

Hi Marianna,

A compilation of misc. items to discuss today:

1. Reid: To bankrupt all entities – to discuss the necessity of bankrupting BDS

[REDACTED]

Appendix I

Excerpt of Receiver's Invoice 37 dated July 21, 2022 and Time Dockets for January 31, 2022

<u>Vicki Chan</u>	<u>Description</u>	<u>Hrs.</u>
Jan 31	Consider pre- and post-filing GST matters and bankruptcies of certain entities and internal discussions of same; coordinate with CWB re: residual funds.	1.0



Appendix J

Excerpt of Receiver's Internal Email dated June 27, 2022

From: Chan, Vicki
To: Martin, Todd
Subject: FW: Reid

Date: Monday, June 27, 2022 5:04:00 PM

Attachments: RE Reid Investments Ltd. et al. - In Receivership.msg

Hi Todd, [REDACTED] Some outstanding matters we need to deal with:

- filing tax returns which may result in some significant GST refunds > \$100K
- resolving the insurance matter
- bankrupting some/all of the entities

I attach the last correspondence I have on file between you and RBC as reference.

[REDACTED]

Appendix K

Email from the Department of Justice dated September 20, 2022

From: Bódy, George < George.Body@justice.gc.ca >

Sent: September 20, 2022 10:12 AM

To: Howard Gorman < howard.gorman@nortonrosefulbright.com >; Meghan Parker (she/her)

<meghan.parker@nortonrosefulbright.com>

Cc: Barrientos, Marlene < Marlene.Barrientos@justice.gc.ca>

Subject: Reply Requested - Reid Built Homes - outstanding GST claim of CRA

Importance: High

[External Email – Use Caution]

Good morning, Howard, good morning, Meghan.

The CRA has inquired regarding a balance of \$193,343.42 of GST owed by 1679775 Alberta Ltd. (operating as Reid Built Homes). CRA's claim is a property claim protected by the "extension of trust" provision of the Excise Tax Act for GST collected but not remitted before the onset of the receivership of the company.

I've reviewed the Nineteenth Report of the receiver (20 Sept 2021) on its website. That Report indicates the receiver distributed approximately \$131,041,000 to date and had approximately \$843,000 cash on hand.

Please advise at your earliest convenience.

Thanks

George

George F. Bódy

Senior Counsel Prairie Regional Office (Edmonton) 300, 10423-101 St, Edmonton, Alberta T5H 0E7 National Litigation Sector Department of Justice Canada / Government of Canada

George.Body@Justice.GC.CA / Tel: 780-495-7595/ Fax: 780-495-3319

Avocat Principal

Bureau régional des Prairies (Edmonton) 300, 10423 - rue 101, Edmonton (Alberta) T5H 0E7 Secteur national du contentieux

Ministère de la Justice Canada / Gouvernement du Canada

George.Body@Justice.GC.CA / Tél: 780-495-7595 / Téléc: 780-495-3319

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Appendix L

Email from Norton Rose Fulbright in response to the Department of Justice dated October 5, 2022

From: Howard Gorman

Sent: October 5, 2022 2:22 PM

To: Bódy, George <George.Body@justice.gc.ca>; Gunnar Benediktsson (he/him)

<gunnar.benediktsson@nortonrosefulbright.com>

Cc: Barrientos, Marlene < Marlene. Barrientos@justice.gc.ca>

Subject: RE: Reply Requested - Reid Built Homes - outstanding GST claim of CRA

Mr Body

I have made inquiries and learned that your debtor and various other related Reid entities will be filing Bankruptcy assignments shortly and the CRA claims will be reviewed in that proceeding

From: Bódy, George <George.Body@justice.gc.ca>

Sent: September 20, 2022 10:12 AM

To: Howard Gorman < howard.gorman@nortonrosefulbright.com >; Meghan Parker (she/her)

<meghan.parker@nortonrosefulbright.com>

Cc: Barrientos, Marlene < Marlene.Barrientos@justice.gc.ca >

Subject: Reply Requested - Reid Built Homes - outstanding GST claim of CRA

Importance: High

[External Email – Use Caution]

Good morning, Howard, good morning, Meghan.

The CRA has inquired regarding a balance of \$193,343.42 of GST owed by 1679775 Alberta Ltd. (operating as Reid Built Homes). CRA's claim is a property claim protected by the "extension of trust" provision of the Excise Tax Act for GST collected but not remitted before the onset of the receivership of the company.

I've reviewed the Nineteenth Report of the receiver (20 Sept 2021) on its website. That Report indicates the receiver distributed approximately \$131,041,000 to date and had approximately \$843,000 cash on hand.

Please advise at your earliest convenience.

Thanks

George

George F. Bódy

Senior Counsel
Prairie Regional Office (Edmonton)
300, 10423-101 St, Edmonton, Alberta T5H 0E7
National Litigation Sector
Department of Justice Canada / Government of Canada

George.Body@Justice.GC.CA / Tel: 780-495-7595/ Fax: 780-495-3319

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300, 10423 - rue 101, Edmonton (Alberta) T5H 0E7
Secteur national du contentieux
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George.Body@Justice.GC.CA / Tél: 780-495-7595 / Téléc: 780-495-3319

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Law around the world nortonrosefulbright.com

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Appendix M

E-filing Confirmations and Certificates of Appointment of 167, RBH, and RWC dated October 27 to 28, 2022



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New filing - submission is pending review

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This new filing has been successfully transmitted and will be reviewed by an Official Receiver.

Estate Information

• Company Name: 1679775 Alberta Ltd. • Temporary ID Number: 24-TMPa97130

Please note that one of the following documents should be submitted forthwith:

- Directors' Resolution
- Court Order Authorising Assignment

Reference

- The Reference Number for this transaction is: 20279589.
- Submitted by Shelly Gamma.
- 2022-10-27 18:40 EDT

Date modified: 2022-10-18



Industrie Canada

Bureau du surintendant des faillites Canada

District of: Alberta

Division No.: 01 - Edmonton Court No.: 24-2879351 Estate No.: 24-2879351

In the Matter of the Bankruptcy of:

1679775 Alberta Ltd.

Debtor

ALVAREZ & MARSAL CANADA INC.

Licensed Insolvency Trustee

Ordinary Administration

Date and time of bankruptcy: October 28, 2022, 13:18 Security: \$0.00

Date of trustee appointment: October 28, 2022

Meeting of creditors: November 17, 2022, 13:00

Dial in: +1 647 -749-7010 ID 821626603#, Alberta

Canada,

Chair: Trustee

CERTIFICATE OF APPOINTMENT - Section 49 of the Act; Rule 85

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify that:

- the aforenamed debtor filed an assignment under section 49 of the Bankruptcy and Insolvency Act;
- the aforenamed trustee was duly appointed trustee of the estate of the debtor.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

Date: October 28, 2022, 15:30

E-File/Dépôt Electronique

Official Receiver

Canada Place Building, 9700 Jasper Avenue NW, Suite 725, Edmonton, Alberta, Canada, T5J4C3, (877)376-9902





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New filing - submission is pending review

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This new filing has been successfully transmitted and will be reviewed by an Official Receiver.

Estate Information

Company Name: Reid-Built Homes Ltd.
 Temporary ID Number: 24-TMPa97131

Reference

- The Reference Number for this transaction is: 20279614.
- Submitted by Shelly Gamma.
- 2022-10-27 18:53 EDT

Date modified: 2022-10-18



Industrie Canada

Bureau du surintendant des faillites Canada

District of: Alberta

Division No.: 01 - Edmonton Court No.: 24-2879348 Estate No.: 24-2879348

In the Matter of the Bankruptcy of:

Reid-Built Homes Ltd.

Debtor

ALVAREZ & MARSAL CANADA INC.

Licensed Insolvency Trustee

Ordinary Administration

Date and time of bankruptcy: October 28, 2022, 13:17 Security: \$0.00

Date of trustee appointment: October 28, 2022

Meeting of creditors: November 17, 2022, 10:00

Dial in: +1 647 -749-7010 ID 770615174#, Alberta

Canada,

Chair: Trustee

CERTIFICATE OF APPOINTMENT - Section 49 of the Act; Rule 85

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify that:

- the aforenamed debtor filed an assignment under section 49 of the Bankruptcy and Insolvency Act;
- the aforenamed trustee was duly appointed trustee of the estate of the debtor.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

Date: October 28, 2022, 15:27

E-File/Dépôt Electronique

Official Receiver

Canada Place Building, 9700 Jasper Avenue NW, Suite 725, Edmonton, Alberta, Canada, T5J4C3, (877)376-9902





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New filing - submission is pending review

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This new filing has been successfully transmitted and will be reviewed by an Official Receiver.

Estate Information

- Company Name: Reid Worldwide Corporation
- Temporary ID Number: 24-TMPa97129

Reference

- The Reference Number for this transaction is: 20279540.
- Submitted by Shelly Gamma.
- 2022-10-27 18:19 EDT

Date modified: 2022-10-18



Industrie Canada

Bureau du surintendant des faillites Canada

District of: Alberta

Division No.: 01 - Edmonton Court No.: 24-2879343 Estate No.: 24-2879343

In the Matter of the Bankruptcy of:

Reid Worldwide Corporation

Debtor

ALVAREZ & MARSAL CANADA INC.

Licensed Insolvency Trustee

Ordinary Administration

Date and time of bankruptcy: October 28, 2022, 13:15 Security: \$0.00

Date of trustee appointment: October 28, 2022

Meeting of creditors: November 17, 2022, 11:30

Dial in: +1 647 -749-7010 ID 559093158#, Alberta

Canada,

Chair: Trustee

CERTIFICATE OF APPOINTMENT - Section 49 of the Act; Rule 85

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify that:

- the aforenamed debtor filed an assignment under section 49 of the Bankruptcy and Insolvency Act;
- the aforenamed trustee was duly appointed trustee of the estate of the debtor.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

Date: October 28, 2022, 15:23

E-File/Dépôt Electronique

Official Receiver

Canada Place Building, 9700 Jasper Avenue NW, Suite 725, Edmonton, Alberta, Canada, T5J4C3, (877)376-9902

