



IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF THE PART XIII OF THE
BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, C. B-6,
AS AMENDED

AND

IN THE MATTER OF MASAHIKO NISHIYAMA BANKRUPT UNDER THE LAWS OF JAPAN

ORDER MADE AFTER APPLICATION

BEFORE)))	THE HONOURABLE JUSTICE FRANCIS)))	APRIL 22, 2022
))	

ON THE APPLICATION of Alvarez & Marsal Canada Inc., in its capacity as the Court appointed receiver over all of the assets, undertakings and property owned or beneficially owned by Masahiko Nishiyama in Canada (the "Receiver"), and Hiroshi Morimoto, trustee over the bankruptcy estate of Masahiko Nishiyama (the "Trustee") coming on for hearing at 800 Smithe Street, Vancouver, BC V6Z 2E1 on April 2022 and on hearing Jeffrey D. Bradshaw, lawyer for the Receiver and Trustee and Robert Richardson, lawyer for The Resolution and Collection Corporation, and Masahiko Nishiyama and Hatsumi Kinoshita, appearing by MS Teams on their own behalf;

THIS COURT ORDERS AND DECLARES that:

- 1. the Notice of Application filed on October 9, 2019, by Masahiko Nishiyama ("Nishiyama") and Hatsumi Kinoshita ("Kinoshita") (the "October Application") is dismissed;
- the Notice of Application filed on November 5, 2019, by Nishiyama and Kinoshita (the "November Application") is dismissed;

- the October Application and the November Application are declared to be an abuse of process;
- 4. the Receiver is awarded special costs for this Application; and
- endorsement on this Order by-counsel appearing on this application other than the counsel for the Receiver and Trustee is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

Signature of the lawyer for the Receiver and Trustee DLA Piper (Canada) LLP (Jeffrey D. Bradshaw)

BY THE COURT

REGISTRAR

IN THE SUPREME COURT OF BRITISH COLUMBIA IN BANKRUPTCY AND INSOLVENCY

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File No.: 105288-

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