

NO. S-227894
VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c. C-36, AS AMENDED

AND

IN THE MATTER OF THE BUSINESS CORPORATIONS ACT,
S.B.C. 2002, c. 57, AS AMENDED

AND

IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
GREAT PANTHER MINING LIMITED

PETITIONER

ORDER MADE AFTER APPLICATION

BEFORE THE HONOURABLE)	WEDNESDAY, THE 26 th DAY OF
)	
MR. JUSTICE WALKER)	OCTOBER, 2022
)	

ON THE APPLICATION of the Petitioner coming on for hearing at Vancouver, British Columbia, on the 26th day of October, 2022 (the "**Order Date**"); AND ON HEARING H. Lance Williams, counsel for the Petitioner and those other counsel listed on **Schedule "A"** hereto; AND UPON READING the material filed; AND pursuant to the *Companies' Creditors Arrangement Act*, RSC 1985 c C-36, as amended (the "**CCAA**"), the British Columbia Supreme Court Civil Rules and the inherent jurisdiction of this Honourable Court; and further to the Initial Order pronounced by this Court on the 4th day of October, 2022, as amended and restated by the Amended and Restated Initial Order (the "**ARIO**") pronounced by this Court on the 14th day of October, 2022, as amended;

THIS COURT ORDERS AND DECLARES THAT:

1. The time for service of the notice of application for this order (the "**Order**") is hereby abridged and deemed good and sufficient and this application is properly returnable today.

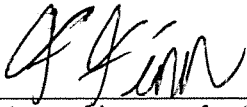
2. The Stay Period provided for in paragraph 16 of the ARIO, and all other relief granted under the ARIO, be and is hereby extended from October 26, 2022 up to and including October 27, 2022.

3. Paragraph 11(f) of the ARIO is deleted in its entirety and replaced with:

to make no payments to non-arm's length or related parties, as defined in Subsection 251(2) of the *Income Tax Act*, RSC 1985, c 1 (5th supp), provided that the Petitioner may make those payments to Great Panther Peru Holdings Ltd provided for in the cash-flow statement attached as Appendix B to the First Report of the Monitor dated October 13, 2022, and any such payments as may be required to purchase gold from its subsidiaries in the normal course of business and as approved by the Monitor.

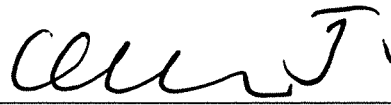
4. Endorsement of this Order by counsel appearing on this application other than the counsel for the Petitioners is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



Signature of Lawyer for the Petitioner
McCarthy Tétrault LLP
(~~H. Lance Williams~~ and Forrest Finn)

BY THE COURT



REGISTRAR



Schedule "A"
List of Counsel

Name of Counsel	Party Represented
Kibben Jackson and Glen Nesbitt	The Monitor
W. Skelly	Asahi Refining Canada Ltd.
A. Slavens (via MS Teams)	Independent Counsel to the Board of Directors