

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE MR.)	TUESDAY, THE 25 TH DAY
)	
JUSTICE MCEWEN)	OF JANUARY, 2022

BETWEEN:

**C&K MORTGAGE SERVICE INC.
and CANADIAN WESTERN TRUST COMPANY**

Applicants

- and -

IDEAL (BC) DEVELOPMENTS INC.

Respondent

ORDER

THIS MOTION, made by Alvarez & Marsal Canada Inc., in its capacity as court-appointed receiver and manager (the “**Receiver**”) of all of the assets, undertakings and properties of Ideal (BC) Developments Inc. (the “**Debtor**”) acquired for, or used in relation to a business carried on by the Debtor, for an order, *inter alia*: (a) authorizing and directing the Receiver to conduct the sale process described in the First Report of the Receiver dated January 18, 2022 (the “**First Report**”), including the engagement of Marcus & Millichap Real Estate Investment Services Canada Inc. (“**M&M**”); and (b) approving the activities of the Receiver as described in the First Report, was heard this day at Toronto via Zoom videoconference.

ON READING the First Report and on hearing the submissions of counsel for the Receiver and for the Applicants and for such other parties as reflected in the Participant Information Form, filed:

1. THIS COURT ORDERS that the Receiver is hereby authorized and directed to conduct the sale process described in the First Report, including the engagement of M&M.
2. THIS COURT ORDERS that the activities of the Receiver as set out in the First Report are hereby approved.



C&K MORTGAGE SERVICE INC.
and CANADIAN WESTERN TRUST COMPANY

-and- IDEAL (BC) DEVELOPMENTS INC.

Applicants

Respondent

Court File No. CV-21-00672848-00CL

25 Jan 22

Order to go as per the draft filed and signed.
The sales process is fair and reasonable. Activities of the Receiver
are approved.
The motion is unopposed.

McE T.

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

PROCEEDING COMMENCED AT
TORONTO

ORDER

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**Lawyers for Alvarez & Marsal Canada Inc., in its
capacity as Court-Appointed Receiver**