



Court File No. CV-24-00726584-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE

)

TUESDAY, THE 26TH DAY

)

JUSTICE W.D. BLACK

)

OF NOVEMBER, 2024

IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF 2675970 ONTARIO INC., 2733181
ONTARIO INC., 2385816 ALBERTA LTD., 2161907 ALBERTA
LTD., 2733182 ONTARIO INC., 2737503 ONTARIO INC., 2826475
ONTARIO INC., 14284585 CANADA INC., 2197130 ALBERTA
LTD., 2699078 ONTARIO INC., 2708540 ONTARIO
CORPORATION, 2734082 ONTARIO INC., TS WELLINGTON
INC., 2742591 ONTARIO INC., 2796279 ONTARIO INC.,
10006215 MANITOBA LTD., AND 80694 NEWFOUNDLAND &
LABRADOR INC. (individually, an "**Applicant**" and collectively,
the "**Applicants**")

ORDER

THIS MOTION, made by the Applicants pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, for an order extending the stay of proceedings to DAK Capital Inc. ("**DAK**"), and sealing Confidential Exhibit "I" to the Affidavit of A. Williams sworn September 26, 2024 (the "**Confidential Exhibit**") and pages 25 to 32 from Transcript of the Cross-Examination of D. Paterson, October 3, 2024 (the "**Confidential Transcript**"), was heard this day in-person.

ON READING the Motion Record of the Applicants, the Responding Motion Record of Canopy Growth Corporation ("**Canopy**"), the Supplementary and Reply Motion Record of the Applicants, the Transcript Brief of the Applicants, the Transcript Brief of Canopy, the Factum of the Applicants, the Responding Factum of Canopy, the Reply Factum of the Applicants, the Brief of Authorities of the Applicants, the Responding Book of Authorities of Canopy, and the Supplement to the Second Report of Alvarez & Marsal Canada Inc., in its capacity as monitor (the "**Monitor**") of the Applicants, dated October 16, 2024,

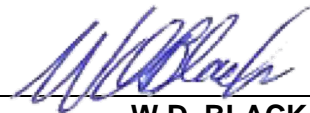
ON HEARING the submissions of counsel for the Applicants, Canopy, and the Monitor, and such other counsel as were in attendance,

1. **THIS COURT ORDERS** that any and all proceedings or enforcement processes in any court or tribunal against or in respect of DAK, and that involve or relate to the Applicants (the “**DAK Proceedings**”), shall be stayed up to and including the date on which the Monitor issues a certificate certifying that a transaction has been completed pursuant to the sale and investment solicitation process described in the Order of Justice Cavanagh dated September 18, 2024 or until further Order of the Court, except with the written consent of DAK and the Monitor (the “**DAK Stay**”). For greater certainty, the DAK Proceedings include the arbitration proceeding commenced on March 8, 2024, by Canopy Growth, Tweed, and Tweed Leasing Corporation against Ontario Inc., 2161907 Alberta Ltd., 2733181 Ontario Inc., 14284585 Canada Inc., and DAK.

2. **THIS COURT ORDERS** that notwithstanding Paragraph 1 of this Order, the DAK Stay shall not apply to any proceeding that the Bank of Montreal (“**BMO**”) may commence or continue against DAK in relation to any loan or credit facility that BMO has advanced to DAK.

3. **THIS COURT ORDERS** that the Confidential Exhibit and the Confidential Transcript shall be sealed until further order of this Court.

Date of issuance



W.D. BLACK J.

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF 2675970 ONTARIO INC. et al.**

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceedings commenced at Toronto

ORDER

RECONSTRUCT LLP
120 Adelaide Street West
Suite 2500
Toronto, ON M5H 1T1

Sharon Kour LSO No. 58328D
Tel: 416.613.8288
Email: skour@reconllp.com

William Main LSO No. 70969C
Tel: 416.613.8285
Email: wmain@reconllp.com

Gabrielle Schachter LSO No. 82444T
Tel: 416.613.4881
Email: gschachter@reconllp.com

Lawyers for the Applicants