



COURT FILE NO. B301-163430
COURT COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, RSC
1985, C B-3, AS AMENDED

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A
PROPOSAL OF CLEO ENERGY CORP.

APPLICANT CLEO ENERGY CORP.

DOCUMENT **ORDER (Sale Approval and Vesting – Rise Energy SVP Ltd.)**

ADDRESS FOR
SERVICE AND
CONTACT **Gowling WLG (Canada) LLP**
1600, 421 – 7th Avenue SW
Calgary, AB T2P 4K9

INFORMATION OF
PARTY FILING THIS
DOCUMENT

Attn: **Sam Gabor / Tom Cumming**
Phone: 403.298.1946 / 403.298.1938
Fax: 403.263.9193
Email: sam.gabor@gowlingwlg.com / tom.cumming@gowlingwlg.com
File No.: G10010664

DATE ON WHICH ORDER WAS PRONOUNCED: June 2, 2025

LOCATION WHERE ORDER WAS PRONOUNCED: Edmonton, Alberta

JUSTICE WHO MADE THIS ORDER: The Honourable Justice Burns in Commercial
Chambers

UPON THE APPLICATION of Cleo Energy Corp. (“**Cleo**”) filed May 26, 2025 for an order approving the sale transaction (the “**Transaction**”) contemplated by a purchase and sale agreement dated as of May 26, 2025, (the “**Sale Agreement**”) between Cleo and Rise Energy SPV Ltd. (the “**Purchaser**”) and vesting all of Cleo’s right, title and interest in and to the assets described in the Sale Agreement (the “**Purchased Assets**”);

AND UPON having read the Affidavit of Chris Lewis sworn May 26, 2025 (the “**Affidavit**”), the Affidavit of Service of Kym Mesley, sworn June 2, 2025, and the Sixth Report of Alvarez & Marsal Canada Inc. (“**A&M**”) in its capacity as proposal trustee of Cleo (in such capacity, the “**Proposal Trustee**”, and in its capacity as receiver of the undertaking, property and assets of Cleo, the “**Receiver**”) dated May 28, 2025 and the confidential appendices thereto; **AND UPON** hearing submissions by counsel for Cleo, the Proposal Trustee, counsel for the Proposal Trustee and any other counsel or other interested parties present,

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application and time for service of this application is abridged to that actually given.

APPROVAL OF TRANSACTION

2. The Transaction is deemed a Successful Bid pursuant to the Order (Sales Process) of the Honourable Justice Neilsen dated January 22, 2025 in these proceedings.
3. The Transaction is hereby approved and the execution of the Sale Agreement by Cleo is hereby authorized and approved, with such minor amendments as Cleo may deem necessary. Cleo is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for completion of the Transaction and conveyance of the Purchased Assets to the Purchaser.

EVENT OF TERMINATION OF TRANSACTION

4. If the Transaction and Sale Agreement are terminated, then the Receiver is authorized and directed to file the certificate substantially in the form set out in **Schedule “A”** hereto (the “**Fire Creek Termination Certificate**”) and serve the service list in this proceeding with the Fire Creek Termination Certificate.
5. Upon the Fire Creek Termination Certificate being filed by the Receiver with the Court, this Order shall be of no force and effect.

VESTING OF PROPERTY

6. Subject only to approval by the Alberta Energy Regulator (“**Energy Regulator**”) of transfer of any applicable licenses, permits and approvals pursuant to section 24 of the *Oil and Gas Conservation Act* (Alberta) and section 18 of the *Pipeline Act* (Alberta), upon delivery by the Receiver of the closing certificate to the Purchaser substantially in the form set out in **Schedule “B”** hereto (the “**Closing Certificate**”), all of Cleo’s right, title and interest in and to the Purchased Assets listed in **Schedule “C”** hereto shall vest absolutely in the name of the Purchaser, free and clear of and from any and all caveats, security interests, hypothecs, pledges, mortgages, liens, trusts or deemed trusts, reservations of ownership, royalties, options, rights of pre-emption, privileges, interests, assignments, actions, judgements, executions, levies, taxes, writs of enforcement, charges, or other claims, whether contractual, statutory, financial, monetary or otherwise, whether or not they have attached or been perfected, registered or filed

and whether secured, unsecured or otherwise (collectively, “**Claims**”) including, without limiting the generality of the foregoing:

- (a) the Administration Charge (“**Administration Charge**”), Interim Lender’s Charge (“**Interim Lender’s Charge**”) and D&O Charge created pursuant to, and having the meanings given to them in, the Order (Stay Extension, Administration Charge, Interim Financing, Interim Financing Charge, D&O Charge and Other Relief) of the Honourable Justice M.J. Lema in these proceedings pronounced January 6, 2025, as amended by his Order (Stay Extension, Interim Financing, Interim Financing Charge and Other Relief) pronounced February 19, 2025;
- (b) any charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Alberta) or any other personal property registry system;
- (c) any liens or claims of lien under the *Builders’ Lien Act* (Alberta); and
- (d) those Claims listed in **Schedule “D”** hereto (all of which are collectively referred to as the “**Encumbrances**”, which term shall not include the permitted encumbrances, caveats, interests, easements, and restrictive covenants listed in **Schedule “E”** (collectively, “**Permitted Encumbrances**”))

and for greater certainty, this Court orders that all Claims including Encumbrances other than Permitted Encumbrances, affecting or relating to the Purchased Assets are hereby expunged, discharged and terminated as against the Purchased Assets.

7. Upon delivery of the Closing Certificate, and upon filing of a certified copy of this Order, together with any applicable registration fees, all governmental authorities and or regulatory bodies including those referred to below in this paragraph (collectively, “**Governmental Authorities**”) are hereby authorized, requested and directed to accept delivery of the Closing Certificate and certified copy of this Order as though they were originals and to register such transfers, interest authorizations, discharges and discharge statements of conveyance as may be required to convey to the Purchaser clear title to the Purchased Assets subject only to Permitted Encumbrances. Without limiting the foregoing:

- (a) Alberta Energy (“**Energy Ministry**”) shall and is hereby authorized, requested and directed to forthwith:
 - (i) cancel and discharge those Claims including builders’ liens, security notices, assignments under section 426 (formerly section 177) of the *Bank Act* (Canada) and other Encumbrances (but excluding Permitted Encumbrances) registered (whether before or

after the date of this Order) against the estate or interest of Cleo in and to any of the Purchased Assets located in the Province of Alberta; and

- (ii) transfer all Crown leases listed in Schedule “C” to this Order standing in the name of Cleo to the Purchaser free and clear of all Claims including Encumbrances but excluding Permitted Encumbrances;
 - (b) the Registrar of the Alberta Personal Property Registry (the “**PPR Registrar**”) shall and is hereby directed to forthwith cancel and discharge any registrations at the Alberta Personal Property Registry (whether made before or after the date of this Order) claiming security interests (other than Permitted Encumbrances) in the estate or interest of Cleo in any of the Purchased Assets which are of a kind prescribed by applicable regulations as serial-number goods.
8. In order to effect the transfers and discharges described above, this Court directs each of the Governmental Authorities to take such steps as are necessary to give effect to the terms of this Order and the Sale Agreement. Presentment of this Order and the Closing Certificate shall be the sole and sufficient authority for the Governmental Authorities to make and register transfers of title or interest and cancel and discharge registrations against any of the Purchased Assets of any Claims including Encumbrances but excluding Permitted Encumbrances.
9. No authorization, approval or other action by and no notice to or filing with any Governmental Authority exercising jurisdiction over the Purchased Assets is required for the due execution, delivery and performance of the Sale Agreement, other than any required approval by the Energy Regulator referenced in paragraph 3 above.
10. For the purposes of determining the nature and priority of Claims, net proceeds from sale of the Purchased Assets (to be held in an interest bearing trust account by the Proposal Trustee or the Receiver) shall stand in the place and stead of the Purchased Assets from and after delivery of the Closing Certificate and all Claims including Encumbrances (but excluding Permitted Encumbrances) shall not attach to, encumber or otherwise form a charge, security interest, lien, or other Claim against the Purchased Assets and may be asserted against the net proceeds from sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale. Unless otherwise ordered (whether before or after the date of this Order), the Proposal Trustee or the Receiver shall not make any distributions to creditors of net proceeds from sale of the Purchased Assets without further order of this Court, provided however the Proposal Trustee or the Receiver may apply any part of such net proceeds to pay amounts owing as secured by the Administration Charge and repay any amounts Cleo has borrowed as secured by the Interim Lender’s Charge.

11. Except as expressly provided for by section 5 of the *Alberta Employment Standards Code*, the Purchaser shall not, by completion of the Transaction, have liability of any kind whatsoever in respect of any Claims against Cleo.
12. Upon completion of the Transaction, Cleo and all persons who claim by, through or under Cleo in respect of the Purchased Assets, and all persons or entities having any Claims of any kind whatsoever in respect of the Purchased Assets, save and except for persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely and forever barred, estopped and foreclosed from and permanently enjoined from pursuing, asserting or claiming any and all right, title, estate, interest, royalty, rental, equity of redemption or other Claim whatsoever in respect of or to the Purchased Assets, and to the extent that any such persons or entities remain in the possession or control of any of the Purchased Assets, or any artifacts, certificates, instruments or other *indicia* of title representing or evidencing any right, title, estate, or interest in and to the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser.
13. The Purchaser shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by Cleo, or any person claiming by, through or against Cleo.
14. Immediately upon closing of the Transaction, holders of Permitted Encumbrances shall have no claim whatsoever against Cleo.

MISCELLANEOUS MATTERS

15. Notwithstanding:
 - (a) the pendency of these proceedings and any declaration of insolvency made herein;
 - (b) the pendency of any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3, as amended (the “*BIA*”), in respect of Cleo, and any bankruptcy order issued pursuant to any such applications;
 - (c) any assignment in bankruptcy made in respect of Cleo; and
 - (d) the provisions of any federal or provincial statute:

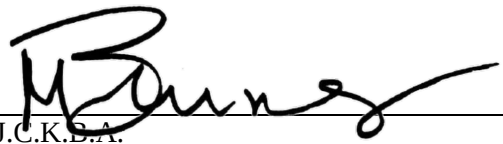
the vesting of the Purchased Assets in the Purchaser pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of Cleo and shall not be void or voidable by creditors of Cleo, nor shall it constitute nor be deemed to be a transfer at undervalue, settlement, fraudulent preference, assignment, fraudulent conveyance, or other reviewable transaction under the *BIA* or any other applicable

federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

16. Cleo, the Proposal Trustee, the Receiver, the Purchaser and any other interested party, shall be at liberty to apply for further advice, assistance and direction as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Transaction.
17. This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories or in any foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist the Proposal Trustee and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such order and to provide such assistance to the Proposal Trustee and the Receiver, as an officer of the Court, as may be necessary or desirable to give effect to this Order or to assist the Proposal Trustee and its agents in carrying out the terms of this Order.

GENERAL

18. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier to the service list (the “**Service List**”) in the proceedings. Service is deemed to be effected the next business day following transmission or delivery of this Order.
19. This Order shall be posted on the Proposal Trustee’s website for these proceedings at: <https://www.alvarezandmarsal.com/CLEO>.



J.C.K.B.A.

SCHEDULE "A"

FIRE CREEK TERMINATION CERTIFICATE

Clerk's Stamp

COURT FILE NO.

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, RSC
1985, C B-3, AS AMENDED

AND IN THE MATTER OF THE RECEIVERSHIP OF CLEO ENERGY
CORP.

APPLICANT UCAPITAL-ULOAN SOLUTIONS INC.

RESPONDENT CLEO ENERGY CORP.

DOCUMENT **CLOSING CERTIFICATE**

ADDRESS FOR
SERVICE AND
CONTACT
INFORMATION OF
PARTY FILING THIS
DOCUMENT

Miller Thomson LLP
525-8th Avenue SW, 43rd Floor
Calgary, AB, Canada T2P 1G1
Attn: James W. Reid
Phone: 403-298-2418
Email: jwreid@millerthomson.com
File No.: 0289127.0002

RECITALS:

- A. Cleo Energy Corp. ("**Cleo**") filed a notice of intention to make a proposal under Division I of Part III of the *Bankruptcy and Insolvency Act*, RSC 1985, c B-3, as amended (the "**BIA**") on December 8, 2024 with Alvarez & Marsal Canada Inc. ("**A&M**") acting in its capacity as proposal trustee of Cleo.
- B. Pursuant to an Order of the Honourable Justice Burns of the Court of King's Bench of Alberta (the "**Court**") dated June 2, 2025 A&M was appointed as receiver over the assets, undertaking and property of Cleo effective as of June 3, 2025 (the "**Receiver**").
- C. Pursuant to an Order (Sale Approval and Vesting – Rise Energy SVP Ltd.) of the Honourable Justice Burns of the Court dated June 2, 2025 in Court File No. B301-16430 (the "**June 2 Order**"), the Court approved the sale agreement made as of May 26, 2025 between Cleo and Rise Energy SPV Ltd. (the "**Fire Creek APA**") and the transaction contemplated therein (the "**Fire Creek Transaction**"). Pursuant to the June 2 Order, in the event the Fire Creek Transaction and Fire Creek APA are terminated, the Receiver is

authorized and directed to file this certificate with the Court confirming that the Fire Creek Transaction and Fire Creek APA were terminated.

THE RECEIVER CERTIFIES the following:

1. The Fire Creek Transaction and Fire Creek APA have been terminated.

This Certificate was delivered by the Receiver at [Time] on [Date].

Alvarez & Marsal Canada Inc. in its capacity as receiver, and
not in its personal capacity

By:

Name:

Title:

Clerk's Stamp

SCHEDULE "B"
CLOSING CERTIFICATE

COURT FILE NO.

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, RSC
1985, C B-3, AS AMENDED

AND IN THE MATTER OF THE RECEIVERSHIP OF CLEO ENERGY
CORP.

APPLICANT UCAPITAL-ULOAN SOLUTIONS INC.

RESPONDENT CLEO ENERGY CORP.

DOCUMENT **CLOSING CERTIFICATE**

ADDRESS FOR
SERVICE AND
CONTACT
INFORMATION OF
PARTY FILING THIS
DOCUMENT

Miller Thomson LLP
525-8th Avenue SW, 43rd Floor
Calgary, AB, Canada T2P 1G1
Attn: James W. Reid
Phone: 403-298-2418
Email: jwreid@millerthomson.com
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- C. Pursuant to an Order (Sale Approval and Vesting – Rise Energy SVP Ltd.) of the Honourable Justice Burns of the Court dated June 2, 2025 under Court File No. B301-16430, the Court approved the agreement of purchase and sale made as of May 26, 2025 (the "**Sale Agreement**") between Cleo and Rise Energy SPV Ltd. (the "**Purchaser**") and provided for the vesting in the Purchaser of Cleo's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery to the Purchaser of a closing certificate confirming (i) the payment by the

Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing as set out in sections 3.2 to 3.4 of the Sale Agreement have been satisfied or waived; and (iii) the Transaction has been completed to the satisfaction of the Receiver.

D. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

THE RECEIVER CERTIFIES the following:

1. The Purchaser has paid and the Receiver has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
2. The conditions to Closing as set out in sections 3.2 to 3.4 of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser; and
3. The Transaction has been completed to the satisfaction of the Receiver.

This Certificate was delivered by the Receiver at [Time] on [Date].

Alvarez & Marsal Canada Inc. in its capacity as receiver, and
not in its personal capacity

By:

Name:

Title:

[illegible]

Figure 1 is a 4x4 grid map of the study area. The grid is labeled with coordinates R7, R6W4, T37, and T36. The grid cells are numbered 1 through 36. A yellow shaded area highlights the central region of the grid, covering cells 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, and 36. Sampling locations are marked with black dots and connected by lines, forming a network. Distances are indicated by numbers in the grid cells. A yellow shaded area highlights the central region of the grid.

LANDS AND PETROLEUM AND NATURAL GAS RIGHTS

PDF Attached labelled “FIRECREEK SCHEDULE A-2” to the Sale Agreement

Report Date: May 24, 2025
Page Number: 1
REPORTED IN HECTARES

CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M00511	PNG	FH	Eff: Jan 02, 1953	192.000		WI	Area : NEUTRAL HILLS FIELD
Sub: A	WI		Exp: Jan 01, 1963	192.000	CLEO ENERGY	100.00000000	TWP 36 RGE 7 W4M SE 35, N 35
ACTIVE	PSK M055039		Ext: HBP	192.000			ALL PNG FROM TOP SURFACE TO
	CLEO ENERGY			Total Rental:	480.00		BASE BASEMENT
100.00000000	BATTLE RIVER EN						EXCL PNG IN VIKING

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----		
NON PRODUCING	Prod:	0.000	0.000	NProd:	192.000	192.000	C00157 B TRUST Aug 30, 2000
	Dev:	0.000	0.000	Undev:	0.000	0.000	C00295 A ROYLTY May 31, 2021
	Prov:	0.000	0.000	NProv:	0.000	0.000	C00340 A ORR Jul 28, 2016
							PS00002 A P&S Jun 02, 2016
							PS00002 D P&S Jun 02, 2016 (I)
							PS00014 C P&S May 31, 2021

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00340 A	GROSS OVERRIDING ROYALTY	ALL	N	N	100.00000000 % of SALES
	Roy Percent:	2.50000000			
	Deduction:	STANDARD			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00295 A	GROSS OVERRIDING ROYALTY	OIL	N	N	100.00000000 % of
	Roy Percent:	3.00000000			
	Deduction:	STANDARD			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
Roy Percent:	12.50000000			

Report Date: May 24, 2025
Page Number: 2
REPORTED IN HECTARES

CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00511	A	Deduction:	UNKNOWN				
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	

M00534	PNG	CR	Eff: Aug 21, 1986	64.000		WI	Area : NEUTRAL HILLS FIELD
Sub: A	WI		Exp: Aug 20, 1991	64.000	CLEO ENERGY	100.00000000	TWP 36 RGE 7 W4M NW 36
ACTIVE	0486080241		Ext: 15	64.000			PNG FROM BASE VIKING TO BASE
	CLEO ENERGY				Total Rental:	224.00	MANNVILLE_GROUP
100.00000000	CLEO ENERGY						

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----		
NON PRODUCING	Prod: 0.000	0.000	NProd: 64.000	64.000	C00154 A	FI	Oct 30, 1991
	Dev: 0.000	0.000	Undev: 0.000	0.000	C00295 A	ROYLTY	May 31, 2021
	Prov: 0.000	0.000	NProv: 0.000	0.000	C00340 A	ORR	Jul 28, 2016
					PS00002 A	P&S	Jun 02, 2016
					PS00002 D	P&S	Jun 02, 2016 (I)
					PS00014 C	P&S	May 31, 2021

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00154 A	OVERRIDING ROYALTY	ALL	Y	N	6.30000000	% of SALES
	Roy Percent:					
	Deduction:	UNKNOWN				
	Gas: Royalty:	10.00000000	Min Pay:	.10MCF	Prod/Sales:	SALES
	S/S OIL: Min:	5.00000000	Max:	10.00000000	Div: 1/150	Prod/Sales: SALES
	Other Percent:	10	Min:		Prod/Sales:	

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00340 A	GROSS OVERRIDING ROYALTY	ALL	N	N	100.00000000	% of SALES
	Roy Percent:	2.50000000				
	Deduction:	STANDARD				

Report Date: May 24, 2025
Page Number: 3
REPORTED IN HECTARES

CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00534

A

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00295 A	GROSS OVERRIDING ROYALTY	OIL	N	N	100.00000000 % of
	Roy Percent: 3.00000000				
	Deduction: STANDARD				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

M00512

PNG

FH

Eff: Jan 02, 1953

64.752

WI

Sub: A

WI

Exp: Jan 01, 1963

64.752

CLEO ENERGY

100.00000000

ACTIVE

PSK M055043

Ext: HBP

64.752

Total Rental: 160.00

Area : NEUTRAL HILLS FIELD

TWP 37 RGE 7 W4M SE 1

ALL PNG FROM BASE VIKING TO

BASE MANNVILLE_GROUP

100.00000000

BATTLE RIVER EN

----- Related Contracts -----

Status	Hectares	Net	Hectares	Net	
NON PRODUCING Prod:	0.000	0.000	64.752	64.752	
		NProd:			

C00157 C TRUST Aug 30, 2000

C00295 A ROYLT May 31, 2021

Report Date: May 24, 2025
Page Number: 4
REPORTED IN HECTARES

CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code					
File Status	Int Type / Lse No/Name		Gross								
Mineral Int	Operator / Payor		Net	Doi Partner(s)		*	*	Lease Description / Rights Held			
(cont'd)											
M00512											
Sub:	A		Dev:	0.000	0.000	Undev:	0.000	0.000	C00340 A	ORR	Jul 28, 2016
			Prov:	0.000	0.000	NProv:	0.000	0.000	PS00002 A	P&S	Jun 02, 2016
									PS00002 D	P&S	Jun 02, 2016 (I
									PS00014 C	P&S	May 31, 2021
Royalty / Encumbrances											
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales					
C00340 A	GROSS OVERRIDING ROYALTY		ALL	N	N	100.00000000	% of SALES				
	Roy Percent: 2.50000000										
	Deduction: STANDARD										
	Gas: Royalty:			Min Pay:			Prod/Sales:				
	S/S OIL: Min:		Max:	Div:			Prod/Sales:				
	Other Percent:			Min:			Prod/Sales:				
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales					
C00295 A	GROSS OVERRIDING ROYALTY		OIL	N	N	100.00000000	% of				
	Roy Percent: 3.00000000										
	Deduction: STANDARD										
	Gas: Royalty:			Min Pay:			Prod/Sales:				
	S/S OIL: Min:		Max:	Div:			Prod/Sales:				
	Other Percent:			Min:			Prod/Sales:				
	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales					
	LESSOR ROYALTY		ALL	N	N	100.00000000	% of				
	Roy Percent: 12.50000000										
	Deduction: UNKNOWN										
	Gas: Royalty:			Min Pay:			Prod/Sales:				
	S/S OIL: Min:		Max:	Div:			Prod/Sales:				
	Other Percent:			Min:			Prod/Sales:				

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

M00516	PNG	FH	Eff: Jan 02, 1953	64.469	C00130	B	No	WI	DELINQUENT	Area : NEUTRAL HILLS FIELD
Sub: A	WI		Exp: Jan 01, 1963	64.469	CLEO ENERGY			97.00000000	100.00000000	TWP 37 RGE 7 W4M PTN NE 1
ACTIVE	PSK M055041		Ext: HBP	62.535	RICHDALE RESOUR			3.00000000		ALL PNG FROM BASE VIKING TO
	CLEO ENERGY									BASE MANNVILLE_GROUP
100.00000000	BATTLE RIVER EN				Total Rental:		159.30			

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----					
NON PRODUCING	Prod:	0.000	0.000	NProd:	64.469	62.535	C00130 B	FO	Jan 04, 1988	
	Dev:	0.000	0.000	Undev:	0.000	0.000	C00157 C	TRUST	Aug 30, 2000	
	Prov:	0.000	0.000	NProv:	0.000	0.000	C00295 AC	ROYLTY	May 31, 2021	
							C00340 AE	ORR	Jul 28, 2016	
							PS00002 A	P&S	Jun 02, 2016	
							PS00002 D	P&S	Jun 02, 2016(I)	
							PS00014 C	P&S	May 31, 2021	

Royalty / Encumbrances

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00340 AE GROSS OVERRIDING ROYALTY	ALL	N	N	97.00000000	% of SALES
Roy Percent:	2.50000000				
Deduction:	STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:	Max:	Div:		Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00295 AC GROSS OVERRIDING ROYALTY	OIL	N	N	97.00000000	% of
Roy Percent:	3.00000000				
Deduction:	STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:	Max:	Div:		Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
LESSOR ROYALTY	ALL	N	N	100.00000000	% of PROD

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00513	A	Deduction: STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:
		S/S OIL: Min:	Max:	Div:		Prod/Sales:
		Other Percent:		Min:		Prod/Sales:

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	N	100.00000000 % of
Roy Percent:	12.50000000			
Deduction:	YES			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

M00514	PNG	FH	Eff: Jan 02, 1953	28.804		WI	Area : NEUTRAL HILLS FIELD
Sub: A	WI		Exp: Jan 01, 1963	28.804	CLEO ENERGY	100.00000000	TWP 37 RGE 7 W4M LSD 11 SEC 1
ACTIVE	PSK M055040	Ext: HBP		28.804			TWP 37 RGE 7 W4M LSD 12 SEC 1
	CLEO ENERGY				Total Rental:	71.18	TWP 37 RGE 7 W4M LSD 14 SEC 1
100.00000000	BATTLE RIVER EN						(NOT COVERED BY WATERS OF LAKE NO. 1)
	Status	Hectares	Net	Hectares	Net		ALL PNG FROM BASE VIKING TO
	NON PRODUCING Prod:	0.000	0.000	NProd:	28.804	28.804	BASE MANNVILLE_GROUP
	Dev:	0.000	0.000	Undev:	0.000	0.000	
	Prov:	0.000	0.000	NProv:	0.000	0.000	

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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Related Contracts		
C00157 C	TRUST	Aug 30, 2000
C00295 A	ROYLTY	May 31, 2021
C00340 A	ORR	Jul 28, 2016
PS00002 A	P&S	Jun 02, 2016
PS00002 D	P&S	Jun 02, 2016(l)

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Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code					
File Status	Int Type / Lse No/Name		Gross								
Mineral Int	Operator / Payor		Net	Doi Partner(s)			*	*	Lease Description / Rights Held		

(cont'd)

C00340 A	GROSS OVERRIDING ROYALTY	ALL		N	N	100.00000000	% of SALES	PS00014 C	P&S	May 31, 2021
	Roy Percent:	2.50000000								
	Deduction:	STANDARD								
M00514	A	Gas: Royalty:		Min Pay:			Prod/Sales:			
		S/S OIL: Min:	Max:	Div:			Prod/Sales:			
		Other Percent:		Min:			Prod/Sales:			

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00295 A	GROSS OVERRIDING ROYALTY	OIL	N	N	100.00000000 % of
	Roy Percent:	3.00000000			
	Deduction:	STANDARD			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent:	12.50000000			
	Deduction:	UNKNOWN			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

M00514	PNG	FH	Eff: Jan 02, 1953	9.602		WI	Area : NEUTRAL HILLS FIELD
Sub: B	WI		Exp: Jan 01, 1963	9.602	CLEO ENERGY	100.00000000	TWP 37 RGE 7 W4M LSD 13 SEC 1
ACTIVE	PSK M055040	Ext: HBP	9.602				ALL PNG FROM BASE VIKING TO
	CLEO ENERGY			Total Rental:	23.72		BASE MANNVILLE_GROUP
100.00000000	BATTLE RIVER EN						

----- Related Contracts -----

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

M00514									
Sub: B	Status	Hectares	Net	Hectares	Net	C00157 C	TRUST	Aug 30, 2000	
	NON PRODUCING Prod:	0.000	0.000	NProd:	9.602	9.602	C00295 A	ROYLTY	May 31, 2021
	Dev:	0.000	0.000	Undev:	0.000	0.000	C00340 A	ORR	Jul 28, 2016
	Prov:	0.000	0.000	NProv:	0.000	0.000	PS00002 A	P&S	Jun 02, 2016
							PS00002 D	P&S	Jun 02, 2016 (I)
							PS00014 C	P&S	May 31, 2021

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00340 A	GROSS OVERRIDING ROYALTY	ALL	N	N	100.00000000	% of SALES
	Roy Percent: 2.50000000					
	Deduction: STANDARD					
	Gas: Royalty:		Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:	Div:		Prod/Sales:	
	Other Percent:		Min:		Prod/Sales:	

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00295 A	GROSS OVERRIDING ROYALTY	OIL	N	N	100.00000000	% of
	Roy Percent: 3.00000000					
	Deduction: STANDARD					
	Gas: Royalty:		Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:	Div:		Prod/Sales:	
	Other Percent:		Min:		Prod/Sales:	

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
LESSOR ROYALTY	ALL	N	N	100.00000000	% of PROD
Roy Percent: 12.50000000					
Deduction: UNKNOWN					
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:	Max:	Div:		Prod/Sales:	

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

M00505									
Sub: A		Prov:	0.000	0.000	NProv:	0.000	0.000	C00295 AD	ROYLTY May 31, 2021
								C00340 AF	ORR Jul 28, 2016
								PS00002 A	P&S Jun 02, 2016
								PS00002 D	P&S Jun 02, 2016 (I)
								PS00014 C	P&S May 31, 2021

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00131 A	GROSS OVERRIDING ROYALTY	ALL	N	N	50.00000000 % of PROD
	Roy Percent: 8.00000000				
	Deduction: UNKNOWN				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00340 AF	GROSS OVERRIDING ROYALTY	ALL	N	N	95.02780000 % of SALES
	Roy Percent: 2.50000000				
	Deduction: STANDARD				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00295 AD	GROSS OVERRIDING ROYALTY	OIL	N	N	95.02780000 % of
	Roy Percent: 3.00000000				
	Deduction: STANDARD				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of
		Roy Percent:					
		Deduction:	STANDARD				
M00505	A	Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	

M00505	PNG	CR	Eff: Feb 20, 1987	4.000	C00130	A No	WI	Area : NEUTRAL HILLS FIELD
Sub: B	WI		Exp: Feb 19, 1992	4.000	CLEO ENERGY		98.50000000	TWP 37 RGE 7 W4M LSD 8 (D) SEC 3
ACTIVE	0487020345		Ext: 15	3.940	RICHDALE RESOUR		1.50000000	(DESIGNATED AS LAKE NO. 1)
	CLEO ENERGY							PNG FROM BASE VIKING TO BASE
100.00000000	CLEO ENERGY			Total Rental:	25.00			MANNVILLE_GROUP

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----		
NON PRODUCING Prod:	0.000	0.000	NProd:	4.000	3.940	C00130 A	FO Jan 04, 1988
Dev:	0.000	0.000	Undev:	0.000	0.000	C00295 AA	ROYLTY May 31, 2021
Prov:	0.000	0.000	NProv:	0.000	0.000	C00340 AC	ORR Jul 28, 2016
						PS00002 A	P&S Jun 02, 2016
						PS00002 D	P&S Jun 02, 2016 (I)
						PS00014 C	P&S May 31, 2021

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00340 AC	GROSS OVERRIDING ROYALTY	ALL	N	N	98.50000000 % of SALES
	Roy Percent:	2.50000000			
	Deduction:	STANDARD			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00295 AA	GROSS OVERRIDING ROYALTY	OIL	N	N	98.50000000 % of

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00505	B	Roy Percent: 3.00000000 Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:
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Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

M00503	PNG	CR	Eff: Jan 22, 1986	8.000	C00133	B	Yes	WI	Area : NEUTRAL HILLS FIELD
Sub: A	WI		Exp: Jan 21, 1991	8.000	CLEO ENERGY			50.00000000	TWP 37 RGE 7 W4M LSD 9 (A, B)
ACTIVE	0486010392		Ext: 15	4.000	OVINTIV			50.00000000	SEC 3
	CLEO ENERGY								PNG FROM BASE VIKING TO BASE
100.00000000	CLEO ENERGY				Total Rental:		50.00		MANNVILLE_GROUP

Status	Hectares	Net	Hectares	Net
NON PRODUCING	Prod: 0.000	0.000	NProd: 8.000	4.000
	Dev: 0.000	0.000	Undev: 0.000	0.000
	Prov: 0.000	0.000	NProv: 0.000	0.000

Royalty / Encumbrances

----- Related Contracts -----		
C00133	B	FO Nov 15, 1985
C00295	AS	ROYLTY May 31, 2021
C00340	BI	ORR Jul 28, 2016
PS00002	A	P&S Jun 02, 2016
PS00002	D	P&S Jun 02, 2016(I)
PS00014	C	P&S May 31, 2021

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Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
	<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
	C00340 BI	GROSS OVERRIDING ROYALTY	ALL	N	N	50.00000000	% of	SALES	
		Roy Percent: 2.50000000							
		Deduction: STANDARD							
M00503	A	Gas: Royalty:		Min Pay:		Prod/Sales:			
		S/S OIL: Min:	Max:	Div:		Prod/Sales:			
		Other Percent:		Min:		Prod/Sales:			
Royalty / Encumbrances									
	<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
	C00295 AS	GROSS OVERRIDING ROYALTY	OIL	N	N	50.00000000	% of		
		Roy Percent: 3.00000000							
		Deduction: STANDARD							
		Gas: Royalty:		Min Pay:		Prod/Sales:			
		S/S OIL: Min:	Max:	Div:		Prod/Sales:			
		Other Percent:		Min:		Prod/Sales:			
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
		CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of		
		Roy Percent:							
		Deduction: STANDARD							
		Gas: Royalty:		Min Pay:		Prod/Sales:			
		S/S OIL: Min:	Max:	Div:		Prod/Sales:			
		Other Percent:		Min:		Prod/Sales:			
M00502	PNG	FH	Eff: Nov 15, 1985	4.000	C00133 A Yes	BPO	APO	Area : NEUTRAL HILLS FIELD	
Sub: B	WI		Exp: Nov 14, 1988	4.000	CLEO ENERGY	100.00000000	50.00000000	TWP 37 RGE 7 W4M: LSD 16D SEC 3	
ACTIVE	PSK M060062		Ext: HBP	4.000	OVINTIV		50.00000000	ALL PNG FROM BASE VIKING TO	
	CLEO ENERGY							BASE BASAL_QUARTZ_SANDSTONE	

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00502	B	Deduction: STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:
		S/S OIL: Min:	Max:	Div:		Prod/Sales:
		Other Percent:		Min:		Prod/Sales:

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	ALL	N	Y	100.00000000 % of
Roy Percent:	30.00000000			
Deduction:	YES			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

M00509	PNG	CR	Eff: Feb 20, 1992	4.000		WI	Area : NEUTRAL HILLS FIELD
Sub: A	WI		Exp: Feb 19, 1997	4.000	CLEO ENERGY	100.00000000	TWP 37 RGE 7 W4M PTN 5(C) SEC 1
ACTIVE	0492020254		Ext: 15	4.000			(PTN DESIGNATED AS LAKE NO. 1
	CLEO ENERGY				Total Rental:	23.36	ON TOWNSHIP PLAN)
100.00000000	CLEO ENERGY						

Status	Hectares	Net	Hectares	Net
PRODUCING	Prod: 4.000	4.000	NProd: 0.000	0.000
	Dev: 0.000	0.000	Undev: 0.000	0.000
	Prov: 0.000	0.000	NProv: 0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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ALL PNG FROM BASE VIKING TO
BASE MANNVILLE_GROUP

----- Related Contracts -----		
C00295 A	ROYLTY	May 31, 2021
C00340 A	ORR	Jul 28, 2016
PS00002 A	P&S	Jun 02, 2016
PS00002 D	P&S	Jun 02, 2016(I)
PS00014 C	P&S	May 31, 2021

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

C00340 A	GROSS OVERRIDING ROYALTY	ALL		N	N	100.00000000	% of SALES
	Roy Percent:	2.50000000					
	Deduction:	STANDARD					
M00509	A	Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00295 A	GROSS OVERRIDING ROYALTY	OIL	N	N	100.00000000 % of
	Roy Percent:	3.00000000			
	Deduction:	STANDARD			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of
	Roy Percent:				
	Deduction:	STANDARD			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

M00509	PNG	CR	Eff: Feb 20, 1992	4.560	C00132	B No	WI	Area : NEUTRAL HILLS FIELD
Sub: B	WI		Exp: Feb 19, 1997	4.560	CLEO ENERGY		76.20000000	TWP 37 RGE 7 W4M PTN 5(B) SEC 1
ACTIVE	0492020254		Ext: 15	3.475	TAQA		23.80000000	TWP 37 RGE 7 W4M PTN 5(D) SEC 1
	CLEO ENERGY							TWP 37 RGE 7 W4M PTN 6(C) SEC 1
100.00000000	CLEO ENERGY				Total Rental:	26.64		(PTN DESIGNATED AS LAKE NO. 1
								ON TOWNSHIP PLAN)

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

Other Percent:

Min:

Prod/Sales:

M00515	PNG	FH	Eff: Jan 02, 1953	2.975	C00130	A	No	WI	TRUST	Area : NEUTRAL HILLS FIELD
Sub: A	WI		Exp: Jan 01, 1963	2.975	CLEO ENERGY			98.50000000	* 100.00000000	TWP 37 RGE 7 W4M PTN 8 SEC 3
ACTIVE	PSK M054973		Ext: HBP	2.930	RICHDALE RESOUR			1.50000000		(8D ONLY)
	CLEO ENERGY				BATTLE RIVER EN					ALL PNG FROM BASE VIKING TO
100.00000000	BATTLE RIVER EN									BASE MANNVILLE_GROUP

Total Rental: 0.00

Status	Hectares	Net	Hectares	Net
NON PRODUCING Prod:	0.000	0.000	NProd:	2.975
Dev:	0.000	0.000	Undev:	0.000
Prov:	0.000	0.000	NProv:	0.000

----- Related Contracts -----

C00130 A	FO	Jan 04, 1988
C00157 A	TRUST	Aug 30, 2000
C00295 AA	ROYLTY	May 31, 2021
C00340 AC	ORR	Jul 28, 2016
PS00002 A	P&S	Jun 02, 2016
PS00002 D	P&S	Jun 02, 2016 (I)
PS00014 C	P&S	May 31, 2021

Royalty / Encumbrances

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00340 AC GROSS OVERRIDING ROYALTY	ALL	N	N	98.50000000 % of SALES
Roy Percent: 2.50000000				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00295 AA GROSS OVERRIDING ROYALTY	OIL	N	N	98.50000000 % of
Roy Percent: 3.00000000				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:Min:Prod/Sales:

M00515A
Royalty / Encumbrances

Royalty TypeProduct TypeSliding ScaleConvertible% of Prod/Sales
LESSOR ROYALTYALLN N 100.00000000 % of
Roy Percent: 12.50000000
Deduction: UNKNOWN
Gas: Royalty:
S/S OIL: Min:Max:Div:Prod/Sales:
Other Percent:Min:Prod/Sales:

M00504 PNG CR Eff: Jan 24, 1985 120.000 WI Area : NEUTRAL HILLS FIELD
Sub: C WI Exp: Jan 23, 1990 120.000 CLEO ENERGY 100.00000000 TWP 37 RGE 7 W4M NE 10
ACTIVE 0485010213 Ext: 15 120.000 TWP 37 RGE 7 W4M LSD 11, 12,
CLEO ENERGY Total Rental: 420.00 14 SEC 10
100.00000000 CLEO ENERGY TWP 37 RGE 7 W4M LSD 13 (C, D)
SEC 10
PNG FROM BASE VIKING TO BASE
MANNVILLE_GROUP
StatusHectaresNetHectaresNet
PRODUCINGProd: 120.000 120.000 NProd: 0.000 0.000
Dev: 0.000 0.000 Undev: 0.000 0.000
Prov: 0.000 0.000 NProv: 0.000 0.000

----- Related Contracts -----

C00295 A ROYLTY May 31, 2021
C00340 A ORR Jul 28, 2016
PS00002 A P&S Jun 02, 2016
PS00002 D P&S Jun 02, 2016 (I)
PS00014 C P&S May 31, 2021

Royalty / Encumbrances

<Linked> Royalty TypeProduct TypeSliding ScaleConvertible% of Prod/Sales
C00340 A GROSS OVERRIDING ROYALTYALLN N 100.00000000 % of SALES
Roy Percent: 2.50000000
Deduction: STANDARD

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M00504	C	Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C00295 A	GROSS OVERRIDING ROYALTY	OIL	N	N	100.00000000	% of	
	Roy Percent: 3.00000000						
	Deduction: STANDARD						
	Gas: Royalty:		Min Pay:		Prod/Sales:		
	S/S OIL: Min:	Max:	Div:		Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
	CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of PROD	
	Roy Percent:						
	Deduction: STANDARD						
	Gas: Royalty:		Min Pay:		Prod/Sales:		
	S/S OIL: Min:	Max:	Div:		Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		
M00504	PNG	CR	Eff: Jan 24, 1985	120.000		WI	Area : NEUTRAL HILLS FIELD
Sub: A	WI		Exp: Jan 23, 1990	120.000	CLEO ENERGY	100.00000000	TWP 37 RGE 7 W4M LSD 1, 2, 7
ACTIVE	0485010213		Ext: 15	120.000			SEC 10
	CLEO ENERGY			Total Rental: 420.00			TWP 37 RGE 7 W4M LSD 8 (B, C)
100.00000000	CLEO ENERGY						SEC 10
							TWP 37 RGE 7 W4M SW 10
							NG IN VIKING;
							PNG FROM BASE VIKING TO BASE
	Status		Hectares	Net	Hectares	Net	
	PRODUCING	Prod:	120.000	120.000	NProd:	0.000	

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M00504									
Sub:	A		Dev:	0.000	0.000	Undev:	0.000	0.000	MANNVILLE_GROUP
			Prov:	0.000	0.000	NProv:	0.000	0.000	
----- Related Contracts -----									
			C00295 A ROYLTY May 31, 2021						
			C00340 A ORR Jul 28, 2016						
			PS00002 A P&S Jun 02, 2016						
			PS00002 D P&S Jun 02, 2016 (						
			PS00014 C P&S May 31, 2021						

Royalty / Encumbrances									

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C00340 A	GROSS OVERRIDING ROYALTY	ALL	N	N	100.00000000	% of	SALES		
	Roy Percent:	2.50000000							
	Deduction:	STANDARD							
	Gas: Royalty:		Min Pay:	Prod/Sales:					
	S/S OIL: Min:	Max:	Div:	Prod/Sales:					
	Other Percent:		Min:	Prod/Sales:					

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C00295 A	GROSS OVERRIDING ROYALTY	OIL	N	N	100.00000000	% of			
	Roy Percent:	3.00000000							
	Deduction:	STANDARD							
	Gas: Royalty:		Min Pay:	Prod/Sales:					
	S/S OIL: Min:	Max:	Div:	Prod/Sales:					
	Other Percent:		Min:	Prod/Sales:					

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
	CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of	PROD		
	Roy Percent:								
	Deduction:	STANDARD							
	Gas: Royalty:		Min Pay:	Prod/Sales:					
	S/S OIL: Min:	Max:	Div:	Prod/Sales:					
	Other Percent:		Min:	Prod/Sales:					

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M00504	PNG	CR	Eff: Jan 24, 1985	8.000		WI	Area : NEUTRAL HILLS FIELD
Sub: B	WI		Exp: Jan 23, 1990	8.000	CLEO ENERGY	100.00000000	TWP 37 RGE 7 W4M LSD 8 (A, D)
ACTIVE	0485010213		Ext: 15	8.000			SEC 10
	CLEO ENERGY			Total Rental:	28.00		PNG FROM BASE VIKING TO BASE
100.00000000	CLEO ENERGY						MANNVILLE_GROUP

Status		Hectares	Net		Hectares	Net	----- Related Contracts -----		
PRODUCING	Prod:	8.000	8.000	NProd:	0.000	0.000	C00295 A	ROYLTY	May 31, 2021
	Dev:	0.000	0.000	Undev:	0.000	0.000	C00340 A	ORR	Jul 28, 2016
	Prov:	0.000	0.000	NProv:	0.000	0.000	PS00002 A	P&S	Jun 02, 2016
							PS00002 D	P&S	Jun 02, 2016 (I)
							PS00014 C	P&S	May 31, 2021

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00340 A	GROSS OVERRIDING ROYALTY	ALL	N	N	100.00000000 % of SALES
	Roy Percent: 2.50000000				
	Deduction: STANDARD				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00295 A	GROSS OVERRIDING ROYALTY	OIL	N	N	100.00000000 % of
	Roy Percent: 3.00000000				
	Deduction: STANDARD				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

M00504	B	Roy Percent:							
		Deduction:	STANDARD						
		Gas: Royalty:			Min Pay:			Prod/Sales:	
		S/S OIL: Min:		Max:	Div:			Prod/Sales:	
		Other Percent:			Min:			Prod/Sales:	

M00504	PNG	CR	Eff: Jan 24, 1985	4.000	C00142	A	No	BPO	APO	Area : NEUTRAL HILLS FIELD
Sub: D	WR		Exp: Jan 23, 1990	4.000	CLEO ENERGY			74.43830000	84.66298000	TWP 37 RGE 7 W4M LSD 13 (A) SEC
ACTIVE	0485010213		Ext: 15	2.978	RICHDALE RESOUR			25.56170000	15.33702000	10
	CLEO ENERGY									PNG FROM BASE VIKING TO BASE
100.00000000	CLEO ENERGY				Total Rental:		14.00			MANNVILLE_GROUP

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----		
NON PRODUCING Prod:	0.000	0.000	NProd:	4.000	2.978	C00142 A	FI Apr 29, 1993
Dev:	0.000	0.000	Undev:	0.000	0.000	C00295 AN	ROYLTY May 31, 2021
Prov:	0.000	0.000	NProv:	0.000	0.000	C00340 BA	ORR Jul 28, 2016
						PS00002 A	P&S Jun 02, 2016
						PS00002 D	P&S Jun 02, 2016 (I)
						PS00014 C	P&S May 31, 2021

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00142 A	GROSS OVERRIDING ROYALTY	ALL	Y	Y	25.56170000	% of PROD
	Roy Percent:					
	Deduction:	UNKNOWN				
	Gas: Royalty:	15.00000000		Min Pay:		Prod/Sales: PROD
	S/S OIL: Min:	5.00000000	Max:	15.00000000	Div: 1/23.8365	Prod/Sales: PROD
	Other Percent:			Min:		Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00295 A	ANGROSS OVERRIDING ROYALTY	OIL	N	N	74.43830000	% of
	Roy Percent:	3.00000000				

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00504	D	Deduction: STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:
		S/S OIL: Min:	Max:	Div:		Prod/Sales:
		Other Percent:		Min:		Prod/Sales:

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00340	BAGROSS OVERRIDING ROYALTY	ALL	N	N	74.43830000 % of SALES
	Roy Percent: 2.50000000				
	Deduction: STANDARD				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

M00504	PNG	CR	Eff: Jan 24, 1985	4.000		WI	Area : NEUTRAL HILLS FIELD
Sub: E	WI		Exp: Jan 23, 1990	4.000	CLEO ENERGY	100.00000000	TWP 37 RGE 7 W4M LSD 13 (B) SEC
ACTIVE	0485010213		Ext: 15	4.000			10
	CLEO ENERGY				Total Rental: 14.00		PNG FROM BASE VIKING TO BASE
100.00000000	CLEO ENERGY						MANNVILLE_GROUP
	Status	Hectares	Net	Hectares	Net		----- Related Contracts -----

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code				
File Status	Int Type / Lse No/Name		Gross							
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held	

(cont'd)

M00504										
Sub: E	NON PRODUCING	Prod:	0.000	0.000	NProd:	4.000	4.000	C00295 A	ROYLTY	May 31, 2021
		Dev:	0.000	0.000	Undev:	0.000	0.000	C00340 A	ORR	Jul 28, 2016
		Prov:	0.000	0.000	NProv:	0.000	0.000	PS00002 A	P&S	Jun 02, 2016
								PS00002 D	P&S	Jun 02, 2016 (I)
								PS00014 C	P&S	May 31, 2021

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00340 A	GROSS OVERRIDING ROYALTY	ALL	N	N	100.00000000	% of SALES
	Roy Percent: 2.50000000					
	Deduction: STANDARD					
	Gas: Royalty:		Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:	Div:		Prod/Sales:	
	Other Percent:		Min:		Prod/Sales:	

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00295 A	GROSS OVERRIDING ROYALTY	OIL	N	N	100.00000000	% of
	Roy Percent: 3.00000000					
	Deduction: STANDARD					
	Gas: Royalty:		Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:	Div:		Prod/Sales:	
	Other Percent:		Min:		Prod/Sales:	

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of PROD
Roy Percent:					
Deduction: STANDARD					
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:	Max:	Div:		Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	

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Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00507 A _____
Royalty / Encumbrances _____

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

M00506	PNG	CR	Eff: Mar 21, 1996	4.000		WI	Area : NEUTRAL HILLS FIELD
Sub: A	WI		Exp: Mar 20, 2001	4.000	CLEO ENERGY	100.00000000	TWP 37 RGE 7 W4M LSD 4 (A) SEC
ACTIVE	0496030331		Ext: 15	4.000			11
	CLEO ENERGY			Total Rental: 50.00			PNG FROM BASE VIKING TO BASE
100.00000000	CLEO ENERGY						MANNVILLE_GROUP

Status		Hectares	Net		Hectares	Net	----- Related Contracts -----
PRODUCING	Prod:	4.000	4.000	NProd:	0.000	0.000	C00245 A MEMO Aug 12, 2016
	Dev:	0.000	0.000	Undev:	0.000	0.000	C00295 A ROYLTY May 31, 2021
	Prov:	0.000	0.000	NProv:	0.000	0.000	C00340 A ORR Jul 28, 2016

PS00002 A	P&S	Jun 02, 2016
PS00002 D	P&S	Jun 02, 2016 (I)
PS00014 C	P&S	May 31, 2021

Royalty / Encumbrances _____

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00340 A	GROSS OVERRIDING ROYALTY	ALL	N	N	100.00000000 % of SALES
	Roy Percent: 2.50000000				
	Deduction: STANDARD				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:				

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Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code				
File Status	Int Type / Lse No/Name		Gross							
Mineral Int	Operator / Payor		Net	Doi Partner(s)		*	*	Lease Description / Rights Held		
(cont'd)										
M00508										
Sub: A		Prov:	0.000	0.000	NProv:	0.000	0.000	C00295 AJ	ROYLTY	May 31, 2021
								C00340 AS	ORR	Jul 28, 2016
								PS00002 A	P&S	Jun 02, 2016
								PS00002 D	P&S	Jun 02, 2016 (I
								PS00014 C	P&S	May 31, 2021
Royalty / Encumbrances										
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales				
	C00340 AS GROSS OVERRIDING ROYALTY		ALL	N	N	80.00000000	% of SALES			
	Roy Percent: 2.50000000									
	Deduction: STANDARD									
	Gas: Royalty:			Min Pay:			Prod/Sales:			
	S/S OIL: Min:		Max:	Div:			Prod/Sales:			
	Other Percent:			Min:			Prod/Sales:			
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales				
	C00295 AJ GROSS OVERRIDING ROYALTY		OIL	N	N	80.00000000	% of			
	Roy Percent: 3.00000000									
	Deduction: STANDARD									
	Gas: Royalty:			Min Pay:			Prod/Sales:			
	S/S OIL: Min:		Max:	Div:			Prod/Sales:			
	Other Percent:			Min:			Prod/Sales:			
	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales				
	CROWN SLIDING SCALE		ALL	Y	N	100.00000000	% of			
	Roy Percent:									
	Deduction: STANDARD									
	Gas: Royalty:			Min Pay:			Prod/Sales:			
	S/S OIL: Min:		Max:	Div:			Prod/Sales:			
	Other Percent:			Min:			Prod/Sales:			

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M00429	PNG	CR	Eff: Mar 07, 1985	128.000	C00089	A No	WI	Area : NEUTRAL HILLS FIELD
Sub: A	WI		Exp: Mar 06, 1990	128.000	CLEO ENERGY		80.00000000	TWP 37 RGE 7 W4M S 15
ACTIVE	0485030048		Ext: 15	102.400	HARVEST OP		20.00000000	PNG FROM BASE VIKING TO BASE
	CLEO ENERGY							MANNVILLE_GROUP
100.00000000	CLEO ENERGY			Total Rental: 448.00				(EXCL. 1B2/15-037-07-W4M
								WELLBORE AND ASSOCIATED
								PRODUCTION)
	Status		Hectares	Net		Hectares	Net	
	DEVELOPED	Prod:	0.000	0.000	NProd:	0.000	0.000	
		Dev:	128.000	102.400	Undev:	0.000	0.000	
		Prov:	0.000	0.000	NProv:	0.000	0.000	

Royalty / Encumbrances						----- Related Contracts -----		
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C00340 AS	GROSS OVERRIDING ROYALTY	ALL	N	N	80.00000000	% of	SALES	
	Roy Percent: 2.50000000							
	Deduction: STANDARD							
	Gas: Royalty:		Min Pay:		Prod/Sales:			
	S/S OIL: Min:	Max:	Div:		Prod/Sales:			
	Other Percent:		Min:		Prod/Sales:			

C00089 A	FO	Feb 23, 1990
C00295 AJ	ROYLTY	May 31, 2021
C00340 AS	ORR	Jul 28, 2016
PS00002 A	P&S	Jun 02, 2016
PS00002 D	P&S	Jun 02, 2016(I)
PS00014 C	P&S	May 31, 2021

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00295 AJ	GROSS OVERRIDING ROYALTY	OIL	N	N	80.00000000 % of
	Roy Percent: 3.00000000				
	Deduction: STANDARD				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00429	A	Roy Percent:					
		Deduction:	STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	

M00429	PNG	CR	Eff: Mar 07, 1985	0.000	C00089 B No	BPP	Area : NEUTRAL HILLS FIELD
Sub: AA	WI		Exp: Mar 06, 1990	0.000	CLEO ENERGY	100.00000000	TWP 37 RGE 7 W4M S 15
ACTIVE	0485030048		Ext: 15	0.000	HARVEST OP		(1B2/02-15-037-07-W4M WELLBORE
	CLEO ENERGY						AND ASSOCIATED PRODUCTION ONLY)
100.00000000	CLEO ENERGY	Count Acreage = No	Total Rental:	0.00			

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----		
Prod:	0.000	0.000	NProd:	0.000	0.000	C00089 B	FO Feb 23, 1990
Dev:	0.000	0.000	Undev:	0.000	0.000	C00340 AS	ORR Jul 28, 2016
Prov:	0.000	0.000	NProv:	0.000	0.000	PS00002 A	P&S Jun 02, 2016
						PS00002 D	P&S Jun 02, 2016 (I)

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00340 AS	GROSS OVERRIDING ROYALTY	ALL	N	N	80.00000000 % of SALES
	Roy Percent: 2.50000000				
	Deduction: STANDARD				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
	Roy Percent:				

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00429	AA	Deduction: STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:
		S/S OIL: Min:	Max:	Div:		Prod/Sales:
		Other Percent:		Min:		Prod/Sales:

M00429	PNG	CR	Eff: Mar 07, 1985	128.000	C00089 B No	BPP	APP	Area : NEUTRAL HILLS FIELD
Sub: B	WI		Exp: Mar 06, 1990	128.000	CLEO ENERGY	100.00000000	80.00000000	TWP 37 RGE 7 W4M N 15
ACTIVE	0485030048		Ext: 15	128.000	HARVEST OP		20.00000000	PNG FROM BASE VIKING TO BASE
	CLEO ENERGY							MANNVILLE_GROUP
100.00000000	CLEO ENERGY			Total Rental:	448.00			EXCL NG IN UPPER_BLAIRMORE

Status		Hectares	Net		Hectares	Net	----- Related Contracts -----		
	Prod:	0.000	0.000	NProd:	0.000	0.000	C00340 AS	ORR	Jul 28, 2016
UNDEVELOPED	Dev:	0.000	0.000	Undev:	128.000	128.000	PS00002 A	P&S	Jun 02, 2016
	Prov:	0.000	0.000	NProv:	0.000	0.000	PS00002 D	P&S	Jun 02, 2016 (I)
							C00089 B	FO	Feb 23, 1990

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00340 AS	GROSS OVERRIDING ROYALTY	ALL	N	N	80.00000000	% of SALES
	Roy Percent: 2.50000000					
	Deduction: STANDARD					
	Gas: Royalty:		Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:	Div:		Prod/Sales:	
	Other Percent:		Min:		Prod/Sales:	
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
	CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of PROD
	Roy Percent:					
	Deduction: STANDARD					

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)							
M00429	B	Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	

M00142	PET	FH	Eff: Nov 02, 2021	64.345		WI	Area : SILVER HEIGHTS FIELD
Sub: A	WI		Exp: Nov 01, 2022	64.345	CLEO ENERGY	100.00000000	TWP 38 RGE 9 W4M SW 31
ACTIVE	PSK M236025		Ext: HBP	64.345			PET IN VIKING
	CLEO ENERGY			Total Rental:	418.24		
100.00000000	CLEO ENERGY						

Status	Prod:	Hectares	Net	NProd:	Hectares	Net
		0.000	0.000		0.000	0.000
DEVELOPED	Dev:	64.345	64.345	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	OIL	N	N	100.00000000 % of SALES
Roy Percent:	17.50000000			
Deduction:	NO			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

M00144	PET	FH	Eff: Nov 02, 2021	63.536		WI	Area : SILVER HEIGHTS FIELD
Sub: A	WI		Exp: Nov 01, 2022	63.536	CLEO ENERGY	100.00000000	TWP 38 RGE 9 W4M NW 31
ACTIVE	PSK M236027		Ext: HBP	63.536			PET IN VIKING
	CLEO ENERGY			Total Rental:	412.98		

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00144
Sub: A
100.00000000 CLEO ENERGY

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	63.536	63.536	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	OIL	N	N	100.00000000 % of SALES
Roy Percent:	17.50000000			
Deduction:	NO			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

M00171 PET FH Eff: Jul 08, 2019 64.345 WI Area : SILVER HEIGHTS FIELD
Sub: A WI Exp: Jan 07, 2020 64.345 CLEO ENERGY 100.00000000 TWP 38 RGE 10 W4M NE 33
ACTIVE PSK M232685 Ext: HBP 64.345 ALL PET IN VIKING
CLEO ENERGY
100.00000000 CLEO ENERGY Total Rental: 402.16

----- Related Contracts -----

PS00015 A P&S Sep 13, 2021

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	64.345	64.345	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

CLEO ENERGY CORP. Mineral Property Report

(cont'd)

----- **Related Contracts** -----
PS00015 A P&S Sep 13, 2021

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	* Lease Description / Rights Held

Other Percent: **Max:** **Div:** **Prod/Sales:**
 Min: **Prod/Sales:**

Total Rental: 224.00

						----- Related Contracts -----		
Status		Hectares	Net		Hectares	Net		
DEVELOPED	Prod:	0.000	0.000	NProd:	0.000	0.000	C00044 A	JOA Nov 01, 1985 (I)
	Dev:	64.000	0.900	Undev:	0.000	0.000	C00230 A	POOL Feb 18, 1976
	Prov:	0.000	0.000	NProv:	0.000	0.000	C00295 BK	ROYLTY May 31, 2021
							C00340 CT	ORR Jul 28, 2016
						PS00002 A	P&S	Jun 02, 2016
						PS00002 D	P&S	Jun 02, 2016 (I)
Royalty / Encumbrances						PS00014 F	P&S	May 31, 2021

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00230 A	GROSS OVERRIDING ROYALTY	ALL	Y	N	25.00000000 % of PROD
	Roy Percent:				
	Deduction:	STANDARD			
	Gas: Royalty:	15.00000000	Min Pay:	\$0.08/e3m3	Prod/Sales: SALES
	S/S OIL: Min:				

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code				
File Status	Int Type / Lse No/Name		Gross							
Mineral Int	Operator / Payor		Net	Doi Partner(s)		*	*	Lease Description / Rights Held		

(cont'd)

M00209													
Sub: B	UNDEVELOPED	Dev:	0.000	0.000	Undev:	64.000	0.900	C00044 A	JOA	Nov 01, 1985 (I)			
		Prov:	0.000	0.000	NProv:	0.000	0.000	C00230 A	POOL	Feb 18, 1976			
								C00295 BK	ROYLTY	May 31, 2021			
								C00340 CT	ORR	Jul 28, 2016			
								PS00002 A	P&S	Jun 02, 2016			
								PS00002 D	P&S	Jun 02, 2016 (I)			
								PS00014 F	P&S	May 31, 2021			
Royalty / Encumbrances													
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales							
C00340 CT	GROSS OVERRIDING ROYALTY		ALL	N	N	1.40625000	% of SALES						
	Roy Percent:	2.50000000											
	Deduction:	STANDARD											
	Gas: Royalty:			Min Pay:			Prod/Sales:						
	S/S OIL: Min:		Max:	Div:			Prod/Sales:						
	Other Percent:			Min:			Prod/Sales:						
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales							
C00230 A	GROSS OVERRIDING ROYALTY		ALL	Y	N	25.00000000	% of PROD						
	Roy Percent:												
	Deduction:	STANDARD											
	Gas: Royalty:	15.00000000		Min Pay:	\$0.08/e3m3		Prod/Sales: SALES						
	S/S OIL: Min:	5.00000000	Max:	15.00000000	Div:		Prod/Sales:						
	Other Percent:	15		Min:			Prod/Sales:						
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales							
C00295 BK	GROSS OVERRIDING ROYALTY		OIL	N	N	1.40625000	% of						
	Roy Percent:	3.00000000											
	Deduction:	STANDARD											
	Gas: Royalty:			Min Pay:			Prod/Sales:						
	S/S OIL: Min:		Max:	Div:			Prod/Sales:						
	Other Percent:			Min:			Prod/Sales:						

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00209 B _____
Royalty / Encumbrances _____

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

M00218	PNG	CR	Eff: Feb 09, 1984	80.000	C00239 A No	WI	Area : SILVER HEIGHTS FIELD
Sub: A	WI		Exp: Feb 08, 1989	80.000	CLEO ENERGY	66.66670000	TWP 39 RGE 10 W4M NW 2
ACTIVE	0484020042		Ext: 15	53.333	BATTLE RIVER EN	33.33330000	TWP 39 RGE 10 W4M LSD 5 SEC 2
	CLEO ENERGY						PNG FROM BASE VIKING TO BASE
100.00000000	CLEO ENERGY	Count Acreage = No	Total Rental: 0.00				MANNVILLE_GROUP
							EXCL PET IN
							GLAUCONITIC_SANDSTONE
	Status	Hectares	Net	Hectares	Net		
	NON PRODUCING Prod:	0.000	0.000	NProd:	80.000	53.333	
	Dev:	0.000	0.000	Undev:	0.000	0.000	
	Prov:	0.000	0.000	NProv:	0.000	0.000	

_____ Royalty / Encumbrances _____

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00239 A	GROSS OVERRIDING ROYALTY	ALL	N	N	25.00000000 % of PROD
	Roy Percent: 7.50000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:				

----- Related Contracts -----		
C00239 A	FO	Jun 28, 1988
C00295 AO	ROYLTY	May 31, 2021
C00340 BD	ORR	Jul 28, 2016
PS00002 A	P&S	Jun 02, 2016
PS00002 D	P&S	Jun 02, 2016 (I)
PS00014 F	P&S	May 31, 2021

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
			Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
M00218	A						
Royalty / Encumbrances							
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00295	AOGROSS OVERRIDING ROYALTY		OIL	N	N	66.66670000	% of
	Roy Percent:	3.00000000					
	Deduction:	STANDARD					
	Gas: Royalty:			Min Pay:		Prod/Sales:	
	S/S OIL: Min:		Max:	Div:		Prod/Sales:	
	Other Percent:			Min:		Prod/Sales:	
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00340	BGROSS OVERRIDING ROYALTY		ALL	N	N	66.66670000	% of SALES
	Roy Percent:	2.50000000					
	Deduction:	STANDARD					
	Gas: Royalty:			Min Pay:		Prod/Sales:	
	S/S OIL: Min:		Max:	Div:		Prod/Sales:	
	Other Percent:			Min:		Prod/Sales:	
	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	
	CROWN SLIDING SCALE		ALL	Y	N	100.00000000	% of PROD
	Roy Percent:						
	Deduction:	STANDARD					
	Gas: Royalty:			Min Pay:		Prod/Sales:	
	S/S OIL: Min:		Max:	Div:		Prod/Sales:	
	Other Percent:			Min:		Prod/Sales:	
M00218	PNG	CR	Eff: Feb 09, 1984	72.000	C00242	A No	POOLED
						Area : SILVER HEIGHTS FIELD	

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00218

Sub: B WI Exp: Feb 08, 1989 72.000 CLEO ENERGY 91.00300000
 ACTIVE 0484020042 Ext: 15 65.522 BATTLE RIVER EN 8.99700000

CLEO ENERGY

100.00000000 CLEO ENERGY

Total Rental: 252.00

Status		Hectares	Net		Hectares	Net
PRODUCING	Prod:	72.000	65.522	NProd:	0.000	0.000
	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00239 A	GROSS OVERRIDING ROYALTY	ALL	N	N	25.00000000 % of PROD
	Roy Percent: 7.50000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

----- Related Contracts -----

C00239 A	FO	Jun 28, 1988
C00242 A	PRDREV	Sep 01, 1994
C00256 E	ROYLTY	Jan 01, 1988
C00257 E	ROYLTY	Jan 01, 1988
C00295 AF	ROYLTY	May 31, 2021
C00340 AI	ORR	Jul 28, 2016
PS00002 A	P&S	Jun 02, 2016
PS00002 D	P&S	Jun 02, 2016(I)
PS00014 F	P&S	May 31, 2021

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00340 AI	GROSS OVERRIDING ROYALTY	ALL	N	N	91.00300000 % of SALES
	Roy Percent: 2.50000000				
	Deduction: STANDARD				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

C00257	E	GROSS OVERRIDING ROYALTY	ALL		N	N	3.32100000	% of SALES
		Roy Percent:	2.00000000					
		Deduction:	YES					
M00218	B	Gas: Royalty:		Min Pay:			Prod/Sales:	
		S/S OIL: Min:	Max:	Div:			Prod/Sales:	
		Other Percent:		Min:			Prod/Sales:	

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00256	E GROSS OVERRIDING ROYALTY	ALL	N	N	3.32100000 % of SALES
	Roy Percent:	2.00000000			
	Deduction:	YES			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00295	AF GROSS OVERRIDING ROYALTY	OIL	N	N	91.00300000 % of
	Roy Percent:	3.00000000			
	Deduction:	STANDARD			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:Min:Prod/Sales:

M00219	PNG	CR	Eff: Dec 03, 1987	32.000		WI	Area : SILVER HEIGHTS FIELD
Sub: C	WI		Exp: Dec 02, 1992	32.000	CLEO ENERGY	100.00000000	TWP 39 RGE 10 W4M LSD 9, 16 SEC
ACTIVE	0487120120		Ext: 15	32.000			2
	CLEO ENERGY				Total Rental: 112.00		PNG FROM BASE VIKING TO BASE
100.00000000	CLEO ENERGY						MANNVILLE_GROUP

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----		
NON PRODUCING	Prod: 0.000	0.000	NProd: 32.000	32.000	C00295 A	ROYLTY	May 31, 2021
	Dev: 0.000	0.000	Undev: 0.000	0.000	C00340 A	ORR	Jul 28, 2016
	Prov: 0.000	0.000	NProv: 0.000	0.000	PS00002 A	P&S	Jun 02, 2016
					PS00002 D	P&S	Jun 02, 2016(I)
					PS00014 F	P&S	May 31, 2021

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00340 A	GROSS OVERRIDING ROYALTY	ALL	N	N	100.00000000 % of SALES
	Roy Percent: 2.50000000				
	Deduction: STANDARD				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00295 A	GROSS OVERRIDING ROYALTY	OIL	N	N	100.00000000 % of
	Roy Percent: 3.00000000				
	Deduction: STANDARD				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	* Lease Description / Rights Held

M00219	C	Royalty / Encumbrances				
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
		CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
		Roy Percent:				
		Deduction: STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:
		S/S OIL: Min:	Max:	Div:		Prod/Sales:
		Other Percent:		Min:		Prod/Sales:

M00219	PNG	CR	Eff:	Dec 03, 1987	32.000		WI	Area : SILVER HEIGHTS FIELD
Sub:	A	WI	Exp:	Dec 02, 1992	32.000	CLEO ENERGY	100.00000000	TWP 39 RGE 10 W4M LSD 10, 15
ACTIVE	0487120120		Ext:	15	32.000			SEC 2
	CLEO ENERGY				Total Rental:	112.00		PNG FROM BASE VIKING TO BASE
100.00000000	CLEO ENERGY							MANNVILLE_GROUP
								EXCL PETROLEUM FROM TOP
								GLAUCONITIC_SANDSTONE TO BASE
								GLAUCONITIC_SANDSTONE
	Status			Hectares	Net		Hectares	Net
	NON PRODUCING	Prod:		0.000	0.000	NProd:	32.000	32.000
		Dev:		0.000	0.000	Undev:	0.000	0.000
		Prov:		0.000	0.000	NProv:	0.000	0.000

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00219							
Sub: B	Prov:	0.000	0.000	NProv:	0.000	0.000	RATIO OF 200 m3/m3)

Royalty / Encumbrances						----- Related Contracts -----		
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	C00242 A	PRDREV	Sep 01, 1994
	C00340 AI GROSS OVERRIDING ROYALTY	ALL	N	N	91.00300000 % of SALES	C00295 AF	ROYLTY	May 31, 2021
	Roy Percent: 2.50000000					C00340 AI	ORR	Jul 28, 2016
	Deduction: STANDARD					PS00002 A	P&S	Jun 02, 2016
	Gas: Royalty:		Min Pay:		Prod/Sales:	PS00002 D	P&S	Jun 02, 2016 (I)
	S/S OIL: Min:	Max:	Div:		Prod/Sales:	PS00014 F	P&S	May 31, 2021
	Other Percent:		Min:		Prod/Sales:			
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
	C00295 AF GROSS OVERRIDING ROYALTY	OIL	N	N	91.00300000 % of			
	Roy Percent: 3.00000000							
	Deduction: STANDARD							
	Gas: Royalty:		Min Pay:		Prod/Sales:			
	S/S OIL: Min:	Max:	Div:		Prod/Sales:			
	Other Percent:		Min:		Prod/Sales:			
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
	CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD			
	Roy Percent:							
	Deduction: STANDARD							
	Gas: Royalty:		Min Pay:		Prod/Sales:			
	S/S OIL: Min:	Max:	Div:		Prod/Sales:			
	Other Percent:		Min:		Prod/Sales:			

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M00218	PNG	CR	Eff: Feb 09, 1984	8.000	C00242 A No	POOLED	Area : SILVER HEIGHTS FIELD
Sub: C	WI		Exp: Feb 08, 1989	8.000	CLEO ENERGY	91.00300000	TWP 39 RGE 10 W4M LSD 14 (C, D)
ACTIVE	0484020042		Ext: 15	7.280	BATTLE RIVER EN	8.99700000	SEC 2
	CLEO ENERGY						
100.00000000	CLEO ENERGY			Total Rental: 28.00			PET IN GLAUCONITIC_SANDSTONE

Status		Hectares	Net		Hectares	Net
PRODUCING	Prod:	8.000	7.280	NProd:	0.000	0.000
	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

(INCL ALL SOLUTION GAS WHICH IS RECOVERED TOGETHER WITH CRUDE OIL AT OR BELOW THE GAS/OIL RATIO OF 200 m3/m3 IS OWNED BY THE WI OWNERS - ANY SOLUTION GAS PRODUCED ABOVE THE GAS/OIL RATIO OF 200 m3/m3 IS OWNED BY APACHE 100%)

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00239 B	GROSS OVERRIDING ROYALTY	ALL	N	N	25.00000000 % of PROD
	Roy Percent: 7.50000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00340 AI	GROSS OVERRIDING ROYALTY	ALL	N	N	91.00300000 % of SALES
	Roy Percent: 2.50000000				
	Deduction: STANDARD				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

----- Related Contracts -----		
C00033 A	POOL	Sep 01, 1992 (I)
C00239 B	FO	Jun 28, 1988
C00242 A	PRDREV	Sep 01, 1994
C00256 E	ROYLTY	Jan 01, 1988
C00257 E	ROYLTY	Jan 01, 1988
C00284 C	ROYLTY	Apr 29, 1988
C00295 AF	ROYLTY	May 31, 2021
C00340 AI	ORR	Jul 28, 2016
PS00002 A	P&S	Jun 02, 2016
PS00002 D	P&S	Jun 02, 2016 (I)
PS00014 F	P&S	May 31, 2021

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00257 E	GROSS OVERRIDING ROYALTY	ALL	N	N	3.32100000 % of SALES

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CLEO ENERGY CORP.
Mineral Property Report

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File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	* Lease Description / Rights Held

(cont'd)

M00218	C	Roy Percent: 2.00000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:
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Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00256 E	GROSS OVERRIDING ROYALTY	ALL	N	N	3.32100000 % of SALES
	Roy Percent: 2.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00295 AF	GROSS OVERRIDING ROYALTY	OIL	N	N	91.00300000 % of
	Roy Percent: 3.00000000				
	Deduction: STANDARD				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

M00220	A								
			Royalty / Encumbrances				PS00002 A	P&S	Jun 02, 2016
							PS00002 D	P&S	Jun 02, 2016 (I)
							PS00014 F	P&S	May 31, 2021
<Linked>		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C00340	AD	GROSS OVERRIDING ROYALTY	ALL	N	N	98.25800000	% of SALES		
		Roy Percent: 2.50000000							
		Deduction: STANDARD							
		Gas: Royalty:		Min Pay:			Prod/Sales:		
		S/S OIL: Min:	Max:	Div:			Prod/Sales:		
		Other Percent:		Min:			Prod/Sales:		
<Linked>		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C00256	D	GROSS OVERRIDING ROYALTY	ALL	N	N	28.38300000	% of SALES		
		Roy Percent: 2.00000000							
		Deduction: YES							
		Gas: Royalty:		Min Pay:			Prod/Sales:		
		S/S OIL: Min:	Max:	Div:			Prod/Sales:		
		Other Percent:		Min:			Prod/Sales:		
<Linked>		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C00257	D	GROSS OVERRIDING ROYALTY	ALL	N	N	28.38300000	% of SALES		
		Roy Percent: 2.00000000							
		Deduction: YES							
		Gas: Royalty:		Min Pay:			Prod/Sales:		
		S/S OIL: Min:	Max:	Div:			Prod/Sales:		
		Other Percent:		Min:			Prod/Sales:		
<Linked>		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C00295	AB	GROSS OVERRIDING ROYALTY	OIL	N	N	98.25800000	% of		
		Roy Percent: 3.00000000							
		Deduction: STANDARD							

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00220	B	Roy Percent: 2.00000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:		Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	PS00014 F P&S May 31, 2021
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Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00254 A	GROSS OVERRIDING ROYALTY Roy Percent: 15.00000000 Deduction: YES Gas: Royalty: 15.00000000 S/S OIL: Min: 5.00000000 Other Percent: 15.	ALL	Y	N	100.00000000 % of PROD
		Max:	15.00000000	Min Pay: 23.8365	Prod/Sales: Prod/Sales: Prod/Sales:
				Div:	
				Min:	
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00257 D	GROSS OVERRIDING ROYALTY Roy Percent: 2.00000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:	ALL	N	N	28.38300000 % of SALES
		Max:		Min Pay:	Prod/Sales: Prod/Sales: Prod/Sales:
				Div:	
				Min:	
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00256 D	GROSS OVERRIDING ROYALTY Roy Percent: 2.00000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:	ALL	N	N	28.38300000 % of SALES
		Max:		Min Pay:	Prod/Sales: Prod/Sales: Prod/Sales:
				Div:	
				Min:	

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00220	B	Royalty / Encumbrances					
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C00340 A	GROSS OVERRIDING ROYALTY	ALL	N	N	100.00000000	% of SALES	
	Roy Percent: 2.50000000						
	Deduction: STANDARD						
	Gas: Royalty:		Min Pay:			Prod/Sales:	
	S/S OIL: Min:	Max:	Div:			Prod/Sales:	
	Other Percent:		Min:			Prod/Sales:	
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C00295 A	GROSS OVERRIDING ROYALTY	OIL	N	N	100.00000000	% of	
	Roy Percent: 3.00000000						
	Deduction: STANDARD						
	Gas: Royalty:		Min Pay:			Prod/Sales:	
	S/S OIL: Min:	Max:	Div:			Prod/Sales:	
	Other Percent:		Min:			Prod/Sales:	
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
	CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of PROD	
	Roy Percent:						
	Deduction: STANDARD						
	Gas: Royalty:		Min Pay:			Prod/Sales:	
	S/S OIL: Min:	Max:	Div:			Prod/Sales:	
	Other Percent:		Min:			Prod/Sales:	

M00220	PNG	CR	Eff: Feb 09, 1984	64.000		BENEFIC	TRUSTEE	Area : SILVER HEIGHTS FIELD
Sub: D	NWI		Exp: Feb 08, 1989	64.000	BATTLE RIVER EN	100.00000000		TWP 39 RGE 10 W4M SE 10
ACTIVE	0484020043		Ext: 15	0.000	CLEO ENERGY		100.00000000	

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CLEO ENERGY CORP. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00220

Sub: D CLEO ENERGY CLEO ENERGY Total Rental: 224.00 PNG FROM BASE VIKING TO BASE MANNVILLE_GROUP

Status		Hectares	Net		Hectares	Net	----- Related Contracts -----
UNDEVELOPED	Prod:	0.000	0.000	NProd:	0.000	0.000	PS00014 F P&S May 31, 2021
	Dev:	0.000	0.000	Undev:	64.000	0.000	
	Prov:	0.000	0.000	NProv:	0.000	0.000	

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

M00220 PNG CR Eff: Feb 09, 1984 0.000 WI Area : SILVER HEIGHTS FIELD
 Sub: E WI Exp: Feb 08, 1989 0.000 CLEO ENERGY 100.00000000 TWP 39 RGE 10 W4M NE 10
 ACTIVE 0484020043 Ext: 15 0.000 PET IN GLAUCONITIC_SANDSTONE
 CLEO ENERGY Total Rental: 0.00 (102/09-10-039-10W4 WELLBORE)
 CLEO ENERGY Count Acreage = No

Status		Hectares	Net		Hectares	Net	----- Related Contracts -----
DEVELOPED	Prod:	0.000	0.000	NProd:	0.000	0.000	C00241 C POOL Sep 01, 1994 (I)
	Dev:	0.000	0.000	Undev:	0.000	0.000	C00254 A FO OPTION Jan 03, 1989
	Prov:	0.000	0.000	NProv:	0.000	0.000	C00256 D ROYLT Jan 01, 1988
							C00257 D ROYLT Jan 01, 1988
							C00263 A ROYLT Jun 12, 2003

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M00220	E	Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C00340 A	GROSS OVERRIDING ROYALTY	ALL	N	N	100.00000000	% of	SALES
	Roy Percent: 2.50000000						
	Deduction: STANDARD						
	Gas: Royalty:		Min Pay:		Prod/Sales:		
	S/S OIL: Min:	Max:	Div:		Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C00295 A	GROSS OVERRIDING ROYALTY	OIL	N	N	100.00000000	% of	
	Roy Percent: 3.00000000						
	Deduction: STANDARD						
	Gas: Royalty:		Min Pay:		Prod/Sales:		
	S/S OIL: Min:	Max:	Div:		Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
	CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of	PROD
	Roy Percent:						
	Deduction: STANDARD						
	Gas: Royalty:		Min Pay:		Prod/Sales:		
	S/S OIL: Min:	Max:	Div:		Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M00221	PNG	CR	Eff: Feb 09, 1984	192.000	C00238 A No	WI	Area : SILVER HEIGHTS FIELD
Sub: A	WI		Exp: Feb 08, 1989	192.000	CLEO ENERGY	32.25000000	TWP 39 RGE 10 W4M S 11, NE 11
ACTIVE	0484020044		Ext: 15	61.920	BATTLE RIVER EN	67.75000000	ALL NG FROM BASE VIKING TO BASE
	CLEO ENERGY						MANNVILLE_GROUP
100.00000000	CLEO ENERGY	Count Acreage =	No	Total Rental:	0.00		

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----		
NON PRODUCING	Prod: 0.000	0.000	NProd: 192.000	61.920	C00238 A	JOA	Jan 05, 1988
	Dev: 0.000	0.000	Undev: 0.000	0.000	C00238 E	JOA	Jan 05, 1988
	Prov: 0.000	0.000	NProv: 0.000	0.000	C00238 F	JOA	Jan 05, 1988
					C00238 G	JOA	Jan 05, 1988
					C00340 BP	ORR	Jul 28, 2016
					PS00002 A	P&S	Jun 02, 2016
					PS00002 D	P&S	Jun 02, 2016(l)

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00340 BP GROSS OVERRIDING ROYALTY	ALL	N	N	32.25000000 % of SALES
Roy Percent: 2.50000000				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

M00221	PNG	CR	Eff: Feb 09, 1984	64.000		WI	Area : SILVER HEIGHTS FIELD
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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00221							
Sub: B	WI	Exp: Feb 08, 1989	64.000	CLEO ENERGY	100.00000000		TWP 39 RGE 10 W4M NW 11
ACTIVE	0484020044	Ext: 15	64.000				ALL PET FROM BASE VIKING TO
	CLEO ENERGY			Total Rental: 0.00			BASE MANNVILLE_GROUP
100.00000000	CLEO ENERGY	Count Acreage = No					EXCL PET IN
							GLAUCONITIC_SANDSTONE
							(EXCLUSION BETWEEN THE DEPTHS
							OF 957M K.B. AND 972M K.B.)
	Status	Hectares	Net	Hectares	Net		
	NON PRODUCING Prod:	0.000	0.000	NProd: 64.000	64.000		
	Dev:	0.000	0.000	Undev: 0.000	0.000		
	Prov:	0.000	0.000	NProv: 0.000	0.000		

----- Related Contracts -----

C00240 A	FO	Jan 18, 1989
C00253 B	FO	Jan 04, 1989
C00256 C	ROYLTY	Jan 01, 1988
C00257 C	ROYLTY	Jan 01, 1988
C00263 B	ROYLTY	Jun 12, 2003
C00284 B	ROYLTY	Apr 29, 1988
C00295 A	ROYLTY	May 31, 2021
C00340 A	ORR	Jul 28, 2016
PS00002 A	P&S	Jun 02, 2016
PS00002 D	P&S	Jun 02, 2016(I)
PS00014 F	P&S	May 31, 2021
C00253 A	FO	Jan 04, 1989

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00263 B	GROSS OVERRIDING ROYALTY	ALL	N	N	18.75000000 % of PROD
	Roy Percent: 2.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00240 A	GROSS OVERRIDING ROYALTY	ALL	Y	N	11.50000000 % of PROD
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty: 15.00000000		Min Pay: \$3.50-1000CM		Prod/Sales:
	S/S OIL: Min: 5.00000000	Max: 15.00000000	Div: 23.85		Prod/Sales:
	Other Percent: 15.		Min: \$3.50-1000CM		Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

C00253 A	GROSS OVERRIDING ROYALTY	OIL		Y	N	56.25000000	% of PROD
	Roy Percent:						
	Deduction:	YES					
M00221	B	Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	5.00000000	Max:	15.00000000	Div:	23.8365
		Other Percent:	15.		Min:	3.50/E3M3	Prod/Sales:

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00256 C	GROSS OVERRIDING ROYALTY	ALL	N	N	18.75000000 % of SALES
	Roy Percent:	2.00000000			
	Deduction:	YES			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00257 C	GROSS OVERRIDING ROYALTY	ALL	N	N	18.75000000 % of SALES
	Roy Percent:	2.00000000			
	Deduction:	YES			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00340 A	GROSS OVERRIDING ROYALTY	ALL	N	N	100.00000000 % of SALES
	Roy Percent:	2.50000000			
	Deduction:	STANDARD			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:Min:Prod/Sales:

M00221 B Royalty / Encumbrances

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C00284 B GROSS OVERRIDING ROYALTY OIL Y N 28.12500000 % of PROD
Roy Percent:
Deduction: YES
Gas: Royalty:
S/S OIL: Min: 5.00000000 Max: 15.00000000 Min Pay: 23.85 Prod/Sales:
Other Percent: Min: Prod/Sales:

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C00295 A GROSS OVERRIDING ROYALTY OIL N N 100.00000000 % of
Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: Max: Min Pay: Prod/Sales:
Other Percent: Min: Prod/Sales:

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ALL Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: Max: Min Pay: Prod/Sales:
Other Percent: Min: Prod/Sales:

M00221 PNG CR Eff: Feb 09, 1984 64.000 C00238 B No WI Area : SILVER HEIGHTS FIELD
Sub: C WI Exp: Feb 08, 1989 64.000 CLEO ENERGY 43.75000000 TWP 39 RGE 10 W4M NW 11

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
	CROWN SLIDING SCALE		ALL		Y	N	100.00000000	% of	PROD
	Roy Percent:								
	Deduction:	STANDARD							
M00221	C	Gas: Royalty:		Min Pay:			Prod/Sales:		
		S/S OIL: Min:	Max:	Div:			Prod/Sales:		
		Other Percent:		Min:			Prod/Sales:		
M00221	PNG	CR	Eff: Feb 09, 1984	64.000	C00238	D No	BPP	APP	Area : SILVER HEIGHTS FIELD
Sub: D	WI		Exp: Feb 08, 1989	64.000	CLEO ENERGY		100.00000000	43.75000000	TWP 39 RGE 10 W4M NE 11
ACTIVE	0484020044		Ext: 15	64.000	BATTLE RIVER EN			56.25000000	(100/16-11-039-10W4/02 WATER
	CLEO ENERGY								SOURCE WELL)
100.00000000	CLEO ENERGY			Total Rental:	0.00				ALL WATER
	Status		Hectares	Net		Hectares	Net	----- Related Contracts -----	
	NON PRODUCING Prod:		0.000	0.000	NProd:	64.000	64.000	C00232 A	WELOPT Jan 23, 1995
	Dev:		0.000	0.000	Undev:	0.000	0.000	C00238 D	JOA Jan 05, 1988
	Prov:		0.000	0.000	NProv:	0.000	0.000	C00258 A	LET Apr 20, 1995 (I)
								C00340 BJ	ORR Jul 28, 2016
								PS00002 A	P&S Jun 02, 2016
								PS00002 D	P&S Jun 02, 2016 (I)
Royalty / Encumbrances									
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
C00340 BJ	GROSS OVERRIDING ROYALTY		ALL	N	N	43.75000000	% of	SALES	
	Roy Percent:	2.50000000							
	Deduction:	STANDARD							
	Gas: Royalty:			Min Pay:			Prod/Sales:		
	S/S OIL: Min:		Max:	Div:			Prod/Sales:		
	Other Percent:			Min:			Prod/Sales:		
	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
	CROWN SLIDING SCALE		ALL	Y	N	100.00000000	% of	PROD	

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00221	D	Roy Percent:					
		Deduction:	STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	

M00221	PNG	CR	Eff: Feb 09, 1984	64.000	C00238 C No	WI	Area : SILVER HEIGHTS FIELD
Sub: E	WI		Exp: Feb 08, 1989	64.000	CLEO ENERGY	88.50000000	TWP 39 RGE 10 W4M SE 11
ACTIVE	0484020044		Ext: 15	56.640	BATTLE RIVER EN	11.50000000	ALL PET FROM BASE VIKING TO
	CLEO ENERGY						BASE MANNVILLE_GROUP
100.00000000	CLEO ENERGY			Total Rental:	224.00		

Status	Hectares	Net	Hectares	Net
NON PRODUCING Prod:	0.000	0.000	NProd: 64.000	56.640
Dev:	0.000	0.000	Undev: 0.000	0.000
Prov:	0.000	0.000	NProv: 0.000	0.000

----- Related Contracts -----

C00238 C	JOA	Jan 05, 1988
C00253 A	FO	Jan 04, 1989
C00256 C	ROYLTY	Jan 01, 1988
C00257 C	ROYLTY	Jan 01, 1988
C00263 B	ROYLTY	Jun 12, 2003
C00295 AI	ROYLTY	May 31, 2021
C00340 AM	ORR	Jul 28, 2016
PS00002 A	P&S	Jun 02, 2016
PS00002 D	P&S	Jun 02, 2016(l)
PS00014 F	P&S	May 31, 2021

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00263 B	GROSS OVERRIDING ROYALTY	ALL	N	N	18.75000000 % of PROD
	Roy Percent: 2.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00253 A	GROSS OVERRIDING ROYALTY	OIL	Y	N	56.25000000 % of PROD
	Roy Percent:				

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Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00221	E	Deduction: YES					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min: 5.00000000	Max: 15.00000000	Div: 23.8365		Prod/Sales:	
		Other Percent: 15.		Min: 3.50/E3M3		Prod/Sales:	

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00340	AMGROSS OVERRIDING ROYALTY	ALL	N	N	88.50000000 % of SALES
	Roy Percent: 2.50000000				
	Deduction: STANDARD				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00256 C	GROSS OVERRIDING ROYALTY	ALL	N	N	18.75000000 % of SALES
	Roy Percent: 2.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00257 C	GROSS OVERRIDING ROYALTY	ALL	N	N	18.75000000 % of SALES
	Roy Percent: 2.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00221

E

Royalty / Encumbrances

<Linked>

Royalty Type

Product Type

Sliding Scale

Convertible

% of Prod/Sales

C00295 AI

GROSS OVERRIDING ROYALTY

OIL

N

N

88.50000000

% of

Roy Percent:

3.00000000

Deduction:

STANDARD

Gas: Royalty:

Min Pay:

Prod/Sales:

S/S OIL: Min:

Max:

Div:

Prod/Sales:

Other Percent:

Min:

Prod/Sales:

Royalty Type

Product Type

Sliding Scale

Convertible

% of Prod/Sales

CROWN SLIDING SCALE

ALL

Y

N

100.00000000

% of PROD

Roy Percent:

Deduction:

STANDARD

Gas: Royalty:

Min Pay:

Prod/Sales:

S/S OIL: Min:

Max:

Div:

Prod/Sales:

Other Percent:

Min:

Prod/Sales:

M00221	PNG	CR	Eff: Feb 09, 1984	64.000	C00241	A No	POOLED	Area : SILVER HEIGHTS FIELD
Sub: G	WI		Exp: Feb 08, 1989	64.000	CLEO ENERGY		98.25800000	TWP 39 RGE 10 W4M NW 11
ACTIVE	0484020044		Ext: 15	62.885	BATTLE RIVER EN		1.74200000	ALL PET IN
	CLEO ENERGY							GLAUCONITIC SANDSTONE;
100.00000000	CLEO ENERGY				Total Rental:	224.00		(BETWEEN THE DEPTHS OF 957M
								AND 972M BELOW KELLY BUSHING AS
	Status		Hectares	Net		Hectares	Net	OF THE TVC-DENSITY NEUTRON LOG
	PRODUCING	Prod:	64.000	62.885	NProd:	0.000	0.000	OF THE 100/09-10-039-10 W4/00
		Dev:	0.000	0.000	Undev:	0.000	0.000	WELL; AND
		Prov:	0.000	0.000	NProv:	0.000	0.000	INCL ALL SOLUTION GAS WHICH IS
								RECOVERED TOGETHER WITH CRUDE

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CLEO ENERGY CORP. Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M00221	G								OIL AT OR BELOW THE GAS/OIL RATIO OF 200 m3/m3 IS OWNED BY THE WI OWNERS - ANY SOLUTION GAS PRODUCED ABOVE THE GAS/OIL RATIO OF 200 m3/m3 IS OWNED BY APACHE 100%)
			Royalty / Encumbrances						
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C00263 B	GROSS OVERRIDING ROYALTY	ALL	N	N	18.75000000	% of PROD			
	Roy Percent: 2.00000000								
	Deduction: YES								
	Gas: Royalty:		Min Pay:		Prod/Sales:				
	S/S OIL: Min:	Max:	Div:		Prod/Sales:				
	Other Percent:		Min:		Prod/Sales:				
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C00240 A	GROSS OVERRIDING ROYALTY	ALL	Y	N	11.50000000	% of PROD			
	Roy Percent:								
	Deduction: YES								
	Gas: Royalty: 15.00000000		Min Pay: \$3.50-1000CM		Prod/Sales:				
	S/S OIL: Min: 5.00000000	Max: 15.00000000	Div: 23.85		Prod/Sales:				
	Other Percent: 15.		Min: \$3.50-1000CM		Prod/Sales:				
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C00253 A	GROSS OVERRIDING ROYALTY	OIL	Y	N	56.25000000	% of PROD			
	Roy Percent:								
	Deduction: YES								
	Gas: Royalty:		Min Pay:		Prod/Sales:				
	S/S OIL: Min: 5.00000000	Max: 15.00000000	Div: 23.8365		Prod/Sales:				
	Other Percent: 15.		Min: 3.50/E3M3		Prod/Sales:				
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C00340 AD	GROSS OVERRIDING ROYALTY	ALL	N	N	98.25800000	% of SALES			
	Roy Percent: 2.50000000								
	Deduction: STANDARD								

----- Related Contracts -----		
C00240 A	FO	Jan 18, 1989
C00241 A	POOL	Sep 01, 1994
C00253 B	FO	Jan 04, 1989
C00256 D	ROYLTY	Jan 01, 1988
C00257 D	ROYLTY	Jan 01, 1988
C00263 B	ROYLTY	Jun 12, 2003
C00284 B	ROYLTY	Apr 29, 1988
C00295 AB	ROYLTY	May 31, 2021
C00340 AD	ORR	Jul 28, 2016
PS00002 A	P&S	Jun 02, 2016
PS00002 D	P&S	Jun 02, 2016 (I)
PS00014 F	P&S	May 31, 2021
C00253 A	FO	Jan 04, 1989

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Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	* Lease Description / Rights Held

(cont'd)
M00221 G Gas: Royalty: Min Pay: Prod/Sales:
S/S OIL: Min: Max: Div: Prod/Sales:
Other Percent: Min: Prod/Sales:

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00256 D	GROSS OVERRIDING ROYALTY Roy Percent: 2.00000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:	ALL	N	N	28.38300000 % of SALES
			Min Pay:		Prod/Sales:
		Max:	Div:		Prod/Sales:
			Min:		Prod/Sales:
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00257 D	GROSS OVERRIDING ROYALTY Roy Percent: 2.00000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:	ALL	N	N	28.38300000 % of SALES
			Min Pay:		Prod/Sales:
		Max:	Div:		Prod/Sales:
			Min:		Prod/Sales:
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00284 B	GROSS OVERRIDING ROYALTY Roy Percent: Deduction: YES Gas: Royalty: S/S OIL: Min: 5.00000000 Other Percent:	OIL	Y	N	28.12500000 % of PROD
			Min Pay:		Prod/Sales:
		Max:	Div: 23.85		Prod/Sales:
			Min:		Prod/Sales:

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

C00295	AB	GROSS OVERRIDING ROYALTY	OIL		N	N	98.25800000	% of
		Roy Percent:	3.00000000					
		Deduction:	STANDARD					
M00221	G	Gas: Royalty:		Min Pay:			Prod/Sales:	
		S/S OIL: Min:	Max:	Div:			Prod/Sales:	
		Other Percent:		Min:			Prod/Sales:	

Royalty / Encumbrances					
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of PROD
Roy Percent:					
Deduction:	STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:	Max:	Div:		Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	

M00221	PNG	CR	Eff: Feb 09, 1984	64.000	C00238	A	No	WI	Area : SILVER HEIGHTS FIELD
Sub: K	WI		Exp: Feb 08, 1989	64.000	CLEO ENERGY			32.25000000	TWP 39 RGE 10 W4M NW 11
ACTIVE	0484020044		Ext: 15	20.640	BATTLE RIVER EN			67.75000000	ALL NG IN GLAUCONITIC_SANDSTONE
	CLEO ENERGY								(BETWEEN 945.5M K.B. TO 946.5M
100.00000000	CLEO ENERGY	Count Acreage =	No	Total Rental:	0.00				K.B. AS IDENTIFIED IN THE
									100/16-11-039-10 W4 WELL)
	Status	Hectares	Net	Hectares	Net	----- Related Contracts -----			
	NON PRODUCING	Prod:	0.000	0.000	NProd:	64.000	20.640	C00238 A	JOA Jan 05, 1988
		Dev:	0.000	0.000	Undev:	0.000	0.000	C00238 E	JOA Jan 05, 1988
		Prov:	0.000	0.000	NProv:	0.000	0.000	C00238 F	JOA Jan 05, 1988

Royalty / Encumbrances					
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C00238 A	JOA	Jan 05, 1988
C00238 E	JOA	Jan 05, 1988
C00238 F	JOA	Jan 05, 1988
C00238 G	JOA	Jan 05, 1988
C00340 BP	ORR	Jul 28, 2016
PS00002 A	P&S	Jun 02, 2016

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

	<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	PS00002 D	P&S	Jun 02, 2016 (I)
	C00340 BP	GROSS OVERRIDING ROYALTY	ALL	N	N	32.25000000 % of SALES			
		Roy Percent: 2.50000000							
		Deduction: STANDARD							
M00221	K	Gas: Royalty:		Min Pay:		Prod/Sales:			
		S/S OIL: Min:	Max:	Div:		Prod/Sales:			
		Other Percent:		Min:		Prod/Sales:			

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

M00221	PNG	CR	Eff: Feb 09, 1984	64.000	C00238 A No	WI	Area : SILVER HEIGHTS FIELD
Sub: L	WI		Exp: Feb 08, 1989	64.000	CLEO ENERGY	32.25000000	TWP 39 RGE 10 W4M NE 11
ACTIVE	0484020044		Ext: 15	20.640	BATTLE RIVER EN	67.75000000	ALL PET FROM BASE VIKING TO
	CLEO ENERGY						BASE MANNVILLE_GROUP
100.00000000	CLEO ENERGY	Count Acreage = No	Total Rental: 224.00				

Status	Hectares	Net	Hectares	Net
PRODUCING	64.000	20.640	0.000	0.000
Prod:	0.000	0.000	0.000	0.000
Dev:	0.000	0.000	0.000	0.000
Prov:	0.000	0.000	0.000	0.000

Royalty / Encumbrances

----- Related Contracts -----		
C00238 A	JOA	Jan 05, 1988
C00238 E	JOA	Jan 05, 1988
C00238 F	JOA	Jan 05, 1988
C00238 G	JOA	Jan 05, 1988
C00295 AV	ROYLTY	May 31, 2021
C00340 BP	ORR	Jul 28, 2016
PS00002 A	P&S	Jun 02, 2016
PS00002 D	P&S	Jun 02, 2016 (I)

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
	<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	PS00014 F	P&S	May 31, 2021
	C00340 BP	GROSS OVERRIDING ROYALTY	ALL	N	N	32.25000000 % of SALES			
		Roy Percent: 2.50000000							
		Deduction: STANDARD							
M00221	L	Gas: Royalty:		Min Pay:		Prod/Sales:			
		S/S OIL: Min:	Max:	Div:		Prod/Sales:			
		Other Percent:		Min:		Prod/Sales:			
Royalty / Encumbrances									
	<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
	C00295 AV	GROSS OVERRIDING ROYALTY	OIL	N	N	32.25000000 % of			
		Roy Percent: 3.00000000							
		Deduction: STANDARD							
		Gas: Royalty:		Min Pay:		Prod/Sales:			
		S/S OIL: Min:	Max:	Div:		Prod/Sales:			
		Other Percent:		Min:		Prod/Sales:			
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
		CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD			
		Roy Percent:							
		Deduction: STANDARD							
		Gas: Royalty:		Min Pay:		Prod/Sales:			
		S/S OIL: Min:	Max:	Div:		Prod/Sales:			
		Other Percent:		Min:		Prod/Sales:			
M00221	PNG	CR	Eff: Feb 09, 1984	8.000	C00242 A No	POOLED	Area : SILVER HEIGHTS FIELD		
Sub: F	WI		Exp: Feb 08, 1989	8.000	CLEO ENERGY	91.00300000	TWP 39 RGE 10 W4M LSD 3 (A, B)		
ACTIVE	0484020044		Ext: 15	7.280	BATTLE RIVER EN	8.99700000	SEC 11		
	CLEO ENERGY						ALL PET IN GLAUCONITIC_SANDSTONE		

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Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00221	F	Deduction: STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:
		S/S OIL: Min:	Max:	Div:		Prod/Sales:
		Other Percent:		Min:		Prod/Sales:

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00257 E	GROSS OVERRIDING ROYALTY	ALL	N	N	3.32100000 % of SALES
	Roy Percent: 2.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00295 AF	GROSS OVERRIDING ROYALTY	OIL	N	N	91.00300000 % of
	Roy Percent: 3.00000000				
	Deduction: STANDARD				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00284 C	GROSS OVERRIDING ROYALTY	OIL	Y	N	56.25000000 % of PROD
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min: 5.00000000	Max: 15.00000000	Div: 23.85		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

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Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00221	H	Roy Percent: 2.00000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:
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Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00295 AB	GROSS OVERRIDING ROYALTY	OIL	N	N	98.25800000 % of
	Roy Percent: 3.00000000				
	Deduction: STANDARD				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

M00221	PNG	CR	Eff: Feb 09, 1984	8.000	C00238 C No	WI	Area : SILVER HEIGHTS FIELD
Sub: I	WI		Exp: Feb 08, 1989	8.000	CLEO ENERGY	88.50000000	TWP 39 RGE 10 W4M LSD 3 (A, B)
ACTIVE	0484020044		Ext: 15	7.080	BATTLE RIVER EN	11.50000000	SEC 11
	CLEO ENERGY						ALL PET FROM BASE VIKING TO
100.00000000	CLEO ENERGY	Count Acreage = No	Total Rental: 0.00				BASE MANNVILLE_GROUP
							EXCL PET IN

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00221
Sub: I Status Hectares Net Hectares Net GLAUCONITIC_SANDSTONE

NON PRODUCING Prod: 0.000 0.000 NProd: 8.000 7.080
Dev: 0.000 0.000 Undev: 0.000 0.000
Prov: 0.000 0.000 NProv: 0.000 0.000

----- Related Contracts -----		
C00238 C	JOA	Jan 05, 1988
C00256 C	ROYLTY	Jan 01, 1988
C00257 C	ROYLTY	Jan 01, 1988
C00263 G	ROYLTY	Jun 12, 2003
C00284 A	ROYLTY	Apr 29, 1988
C00295 AI	ROYLTY	May 31, 2021
C00340 AM	ORR	Jul 28, 2016
PS00002 A	P&S	Jun 02, 2016
PS00002 D	P&S	Jun 02, 2016(I)
PS00014 F	P&S	May 31, 2021

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00263 G	GROSS OVERRIDING ROYALTY	ALL	N	N	15.00000000 % of SALES
	Roy Percent: 2.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00284 A	GROSS OVERRIDING ROYALTY	OIL	Y	N	56.25000000 % of PROD
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min: 5.00000000	Max: 15.00000000	Div: 23.85		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00340 AM	GROSS OVERRIDING ROYALTY	ALL	N	N	88.50000000 % of SALES
	Roy Percent: 2.50000000				
	Deduction: STANDARD				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:Min:Prod/Sales:

M00221 I _____
Royalty / Encumbrances

<Linked> Royalty TypeProduct TypeSliding ScaleConvertible% of Prod/Sales
C00256 C GROSS OVERRIDING ROYALTYALLN N 18.75000000% of SALES
Roy Percent: 2.00000000
Deduction: YES
Gas: Royalty:
S/S OIL: Min:Max:Min Pay:Div:Prod/Sales:
Other Percent:Min:Prod/Sales:

<Linked> Royalty TypeProduct TypeSliding ScaleConvertible% of Prod/Sales
C00257 C GROSS OVERRIDING ROYALTYALLN N 18.75000000% of SALES
Roy Percent: 2.00000000
Deduction: YES
Gas: Royalty:
S/S OIL: Min:Max:Min Pay:Div:Prod/Sales:
Other Percent:Min:Prod/Sales:

<Linked> Royalty TypeProduct TypeSliding ScaleConvertible% of Prod/Sales
C00295 AI GROSS OVERRIDING ROYALTYOILN N 88.50000000% of
Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min:Max:Min Pay:Div:Prod/Sales:
Other Percent:Min:Prod/Sales:

Royalty TypeProduct TypeSliding ScaleConvertible% of Prod/Sales
CROWN SLIDING SCALEALLY N 100.00000000% of PROD
Roy Percent:

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00221	I	Deduction: STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:
		S/S OIL: Min:	Max:	Div:		Prod/Sales:
		Other Percent:		Min:		Prod/Sales:

M00221	PNG	CR	Eff: Feb 09, 1984	0.000	C00238 C No	WI	Area : SILVER HEIGHTS FIELD
Sub: J	WI		Exp: Feb 08, 1989	0.000	CLEO ENERGY	88.50000000	TWP 39 RGE 10 W4M LSD 3 (C, D),
ACTIVE	0484020044		Ext: 15	0.000	BATTLE RIVER EN	11.50000000	LSD 4, 5, 6 SEC 11
	CLEO ENERGY						ALL PET FROM BASE VIKING TO
100.00000000	CLEO ENERGY	Count Acreage = No	Total Rental: 0.00				BASE MANNVILLE_GROUP
							EXCL PET IN
							GLAUCONITIC_SANDSTONE
		Status	Hectares	Net	Hectares	Net	
		NON PRODUCING Prod:	0.000	0.000	NProd:	0.000	0.000
		Dev:	0.000	0.000	Undev:	0.000	0.000
		Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C00238 C	JOA	Jan 05, 1988
C00256 C	ROYLTY	Jan 01, 1988
C00257 C	ROYLTY	Jan 01, 1988
C00263 B	ROYLTY	Jun 12, 2003
C00284 A	ROYLTY	Apr 29, 1988
C00295 AI	ROYLTY	May 31, 2021
C00340 AM	ORR	Jul 28, 2016
PS00002 A	P&S	Jun 02, 2016
PS00002 D	P&S	Jun 02, 2016(I)
PS00014 F	P&S	May 31, 2021

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00263 B	GROSS OVERRIDING ROYALTY	ALL	N	N	18.75000000 % of PROD
	Roy Percent: 2.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00256 C	GROSS OVERRIDING ROYALTY	ALL	N	N	18.75000000 % of SALES
	Roy Percent: 2.00000000				
	Deduction: YES				

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	* Lease Description / Rights Held

(cont'd)

M00221

J

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00284 A	GROSS OVERRIDING ROYALTY	OIL	Y	N	56.25000000 % of PROD
	Roy Percent:				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min: 5.00000000	Max: 15.00000000	Div: 23.85		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00340	AMGROSS OVERRIDING ROYALTY	ALL	N	N	88.50000000 % of SALES
	Roy Percent: 2.50000000				
	Deduction: STANDARD				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00257 C	GROSS OVERRIDING ROYALTY	ALL	N	N	18.75000000 % of SALES
	Roy Percent: 2.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

C00295 AI	GROSS OVERRIDING ROYALTY	OIL		N	N	88.50000000	% of
	Roy Percent:	3.00000000					
	Deduction:	STANDARD					
M00221	J	Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

M00198	PNG	CR	Eff: Dec 03, 1987	64.000		WI	Area : SILVER HEIGHTS FIELD
Sub: A	WI		Exp: Dec 02, 1992	64.000	CLEO ENERGY	100.00000000	TWP 39 RGE 10 W4M NW 12
ACTIVE	0487120121		Ext: 15	64.000			PNG FROM BASE VIKING TO BASE
	CLEO ENERGY				Total Rental:	112.00	MANNVILLE_GROUP
100.00000000	CLEO ENERGY						EXCL NG IN
							GLAUCONITIC_SANDSTONE
	Status		Hectares	Net		Hectares	Net
	PRODUCING	Prod:	48.000	48.000	NProd:	16.000	16.000
		Dev:	0.000	0.000	Undev:	0.000	0.000
		Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

----- Related Contracts -----		
C00252 B	JOA	Dec 02, 1987 (I)
C00256 B	ROYLTY	Jan 01, 1988

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code				
File Status	Int Type / Lse No/Name		Gross							
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held			

(cont'd)

M00198	A	<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		C00257 B	ROYLTY	Jan 01, 1988
		C00263 A GROSS OVERRIDING ROYALTY	ALL	N	N	33.33400000	% of SALES	C00263 A	ROYLTY	Jun 12, 2003
		Roy Percent: 2.00000000						C00295 A	ROYLTY	May 31, 2021
		Deduction: YES						C00340 A	ORR	Jul 28, 2016
		Gas: Royalty:		Min Pay:		Prod/Sales:		PS00002 A	P&S	Jun 02, 2016
		S/S OIL: Min:	Max:	Div:		Prod/Sales:		PS00002 D	P&S	Jun 02, 2016 (I)
		Other Percent:		Min:		Prod/Sales:		PS00014 F	P&S	May 31, 2021

Royalty / Encumbrances

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00256 B GROSS OVERRIDING ROYALTY	ALL	N	N	33.33300000	% of SALES
Roy Percent: 2.00000000					
Deduction: YES					
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:	Max:	Div:		Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00257 B GROSS OVERRIDING ROYALTY	ALL	N	N	33.33300000	% of SALES
Roy Percent: 2.00000000					
Deduction: YES					
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:	Max:	Div:		Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00340 A GROSS OVERRIDING ROYALTY	ALL	N	N	100.00000000	% of SALES
Roy Percent: 2.50000000					
Deduction: STANDARD					
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:					

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
			Max:	Div:	Prod/Sales:		
Other Percent:				Min:	Prod/Sales:		
M00198	A	Royalty / Encumbrances					
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C00295 A	GROSS OVERRIDING ROYALTY	OIL	N	N	100.00000000 % of		
	Roy Percent: 3.00000000						
	Deduction: STANDARD						
	Gas: Royalty:		Min Pay:		Prod/Sales:		
	S/S OIL: Min:	Max:	Div:		Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
	CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD		
	Roy Percent:						
	Deduction: STANDARD						
	Gas: Royalty:		Min Pay:		Prod/Sales:		
	S/S OIL: Min:	Max:	Div:		Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		
M00198	PNG	CR	Eff: Dec 03, 1987	64.000		WI	Area : SILVER HEIGHTS FIELD
Sub: B	WI		Exp: Dec 02, 1992	64.000	CLEO ENERGY	100.00000000	TWP 39 RGE 10 W4M NW 12
ACTIVE	0487120121		Ext: 15	64.000			NG IN GLAUCONITIC_SANDSTONE
	CLEO ENERGY				Total Rental: 112.00		(IN THE INTERVAL FROM 955.0 M
100.00000000	CLEO ENERGY	Count Acreage =	No				TO 957.5 M ON THE GEOPHYSICAL
	Status	Hectares	Net		Hectares	Net	WELL LOGS FOR THE KELES ET AL
	NON PRODUCING Prod:	0.000	0.000	NProd:	64.000	64.000	PROVOST 10-12-39-10W4 WELL)
	Dev:	0.000	0.000	Undev:	0.000	0.000	----- Related Contracts -----

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Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

M00198									
Sub: B		Prov:	0.000	0.000	NProv:	0.000	0.000	C00252 C	JOA Dec 02, 1987 (I)
								C00256 B	ROYLTY Jan 01, 1988
								C00257 B	ROYLTY Jan 01, 1988
								C00263 A	ROYLTY Jun 12, 2003
								C00340 A	ORR Jul 28, 2016
								PS00002 A	P&S Jun 02, 2016
								PS00002 D	P&S Jun 02, 2016 (I)
Royalty / Encumbrances									
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C00263 A	GROSS OVERRIDING ROYALTY	ALL	N	N	33.33400000	% of SALES			
	Roy Percent: 2.00000000								
	Deduction: YES								
	Gas: Royalty:		Min Pay:			Prod/Sales:			
	S/S OIL: Min:	Max:	Div:			Prod/Sales:			
	Other Percent:		Min:			Prod/Sales:			
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C00256 B	GROSS OVERRIDING ROYALTY	ALL	N	N	33.33300000	% of SALES			
	Roy Percent: 2.00000000								
	Deduction: YES								
	Gas: Royalty:		Min Pay:			Prod/Sales:			
	S/S OIL: Min:	Max:	Div:			Prod/Sales:			
	Other Percent:		Min:			Prod/Sales:			
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C00257 B	GROSS OVERRIDING ROYALTY	ALL	N	N	33.33300000	% of SALES			
	Roy Percent: 2.00000000								
	Deduction: YES								
	Gas: Royalty:		Min Pay:			Prod/Sales:			
	S/S OIL: Min:	Max:	Div:			Prod/Sales:			
	Other Percent:		Min:			Prod/Sales:			
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

C00340 A	GROSS OVERRIDING ROYALTY	ALL		N	N	100.00000000	% of SALES
	Roy Percent:	2.50000000					
	Deduction:	STANDARD					
M00198	B	Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

M00198	PNG	CR	Eff: Dec 03, 1987	64.000		WI	Area : SILVER HEIGHTS FIELD
Sub: C	WI		Exp: Dec 02, 1992	64.000	CLEO ENERGY	100.00000000	TWP 39 RGE 10 W4M NE 12
ACTIVE	0487120121		Ext: 15	64.000			PNG FROM BASE VIKING TO BASE
	CLEO ENERGY				Total Rental:	112.00	MANNVILLE_GROUP
100.00000000	CLEO ENERGY						EXCL NG IN
							GLAUCONITIC_SANDSTONE
							(IN THE INTERVAL FROM 955.0 M
							TO 957.5 M ON THE GEOPHYSICAL
							WELL LOGS FOR THE KELES ET AL
							PROVOST 10-12-39-10W4 WELL)

Status	Hectares	Net	Hectares	Net
NON PRODUCING	Prod:	0.000	0.000	NProd: 64.000
	Dev:	0.000	0.000	Undev: 0.000
	Prov:	0.000	0.000	NProv: 0.000

Royalty / Encumbrances

Related Contracts		
C00252 B	JOA	Dec 02, 1987 (I)
C00256 B	ROYLTY	Jan 01, 1988

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code				
File Status	Int Type / Lse No/Name		Gross							
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held			

(cont'd)

M00198	C	<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		C00257 B	ROYLTY	Jan 01, 1988
		C00256 B GROSS OVERRIDING ROYALTY	ALL	N	N	33.33300000	% of SALES	C00263 A	ROYLTY	Jun 12, 2003
		Roy Percent: 2.00000000						C00295 A	ROYLTY	May 31, 2021
		Deduction: YES						C00340 A	ORR	Jul 28, 2016
		Gas: Royalty:		Min Pay:		Prod/Sales:		PS00002 A	P&S	Jun 02, 2016
		S/S OIL: Min:	Max:	Div:		Prod/Sales:		PS00002 D	P&S	Jun 02, 2016 (I)
		Other Percent:		Min:		Prod/Sales:		PS00014 F	P&S	May 31, 2021

Royalty / Encumbrances

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00257 B GROSS OVERRIDING ROYALTY	ALL	N	N	33.33300000	% of SALES
Roy Percent: 2.00000000					
Deduction: YES					
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:	Max:	Div:		Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00263 A GROSS OVERRIDING ROYALTY	ALL	N	N	33.33400000	% of SALES
Roy Percent: 2.00000000					
Deduction: YES					
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:	Max:	Div:		Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00340 A GROSS OVERRIDING ROYALTY	ALL	N	N	100.00000000	% of SALES
Roy Percent: 2.50000000					
Deduction: STANDARD					
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:					

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

M00198									
Sub: D		Prov:	0.000	0.000	NProv:	0.000	0.000	C00252 C	JOA Dec 02, 1987 (I)
								C00256 B	ROYLTY Jan 01, 1988
								C00257 B	ROYLTY Jan 01, 1988
								C00263 A	ROYLTY Jun 12, 2003
								C00340 A	ORR Jul 28, 2016
								PS00002 A	P&S Jun 02, 2016
								PS00002 D	P&S Jun 02, 2016 (I)
Royalty / Encumbrances									
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C00257 B	GROSS OVERRIDING ROYALTY	ALL	N	N	33.33300000	% of SALES			
	Roy Percent: 2.00000000								
	Deduction: YES								
	Gas: Royalty:		Min Pay:			Prod/Sales:			
	S/S OIL: Min:	Max:	Div:			Prod/Sales:			
	Other Percent:		Min:			Prod/Sales:			
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C00256 B	GROSS OVERRIDING ROYALTY	ALL	N	N	33.33300000	% of SALES			
	Roy Percent: 2.00000000								
	Deduction: YES								
	Gas: Royalty:		Min Pay:			Prod/Sales:			
	S/S OIL: Min:	Max:	Div:			Prod/Sales:			
	Other Percent:		Min:			Prod/Sales:			
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C00263 A	GROSS OVERRIDING ROYALTY	ALL	N	N	33.33400000	% of SALES			
	Roy Percent: 2.00000000								
	Deduction: YES								
	Gas: Royalty:		Min Pay:			Prod/Sales:			
	S/S OIL: Min:	Max:	Div:			Prod/Sales:			
	Other Percent:		Min:			Prod/Sales:			
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
	C00340 A	GROSS OVERRIDING ROYALTY	ALL		N	N	100.00000000 % of SALES
		Roy Percent:	2.50000000				
		Deduction:	STANDARD				
M00198	D	Gas: Royalty:		Min Pay:			Prod/Sales:
		S/S OIL: Min:	Max:	Div:			Prod/Sales:
		Other Percent:		Min:			Prod/Sales:
Royalty / Encumbrances							
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD	
		Roy Percent:					
		Deduction:	STANDARD				
		Gas: Royalty:		Min Pay:			Prod/Sales:
		S/S OIL: Min:	Max:	Div:			Prod/Sales:
		Other Percent:		Min:			Prod/Sales:
M00199	PNG	CR	Eff: Dec 03, 1987	64.000	C00241 A No	POOLED	Area : SILVER HEIGHTS FIELD
Sub: A	WI		Exp: Dec 02, 1992	64.000	CLEO ENERGY	98.25800000	TWP 39 RGE 10 W4M SW 14
ACTIVE	0487120122		Ext: 18	62.885	BATTLE RIVER EN	1.74200000	PET IN GLAUCONITIC_SANDSTONE;
	CLEO ENERGY		Ext: Apr 03, 2025				(BETWEEN THE DEPTHS OF 957M
100.00000000	CLEO ENERGY			Total Rental:	224.00		AND 972M BELOW KELLY BUSHING AS
		Status	Hectares	Net	Hectares	Net	OF THE TVC-DENSITY NEUTRON LOG
	PRODUCING	Prod:	64.000	62.885	NProd:	0.000	OF THE 100/09-10-039-10 W4/00
		Dev:	0.000	0.000	Undev:	0.000	WELL; AND
		Prov:	0.000	0.000	NProv:	0.000	INCL ALL SOLUTION GAS WHICH IS
							RECOVERED TOGETHER WITH CRUDE
							OIL AT OR BELOW THE GAS/OIL
							RATIO OF 35 m3/m3 IS OWNED BY
							THE WI OWNERS - ANY SOLUTION
							GAS PRODUCED ABOVE THE GAS/OIL
Royalty / Encumbrances							

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked>		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	RATIO OF 35 m3/m3 IS OWNED BY				
C00263 A		GROSS OVERRIDING ROYALTY	ALL	N	N	33.33400000 % of SALES	APACHE 100%)				
		Roy Percent: 2.00000000									
		Deduction: YES									
M00199	A	Gas: Royalty:		Min Pay:		Prod/Sales:	C00241 A	POOL	Sep 01, 1994		
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	C00252 C	JOA	Dec 02, 1987 (I)		
		Other Percent:		Min:		Prod/Sales:	C00256 D	ROYLTY	Jan 01, 1988		
								C00257 D	ROYLTY	Jan 01, 1988	
								C00263 A	ROYLTY	Jun 12, 2003	
								C00295 AB	ROYLTY	May 31, 2021	
								C00340 AD	ORR	Jul 28, 2016	
								PS00002 A	P&S	Jun 02, 2016	
								PS00002 D	P&S	Jun 02, 2016 (I)	
									PS00014 F	P&S	May 31, 2021
Royalty / Encumbrances											
<Linked>		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
C00340 AD		GROSS OVERRIDING ROYALTY	ALL	N	N	98.25800000 % of SALES					
		Roy Percent: 2.50000000									
		Deduction: STANDARD									
		Gas: Royalty:		Min Pay:		Prod/Sales:					
		S/S OIL: Min:	Max:	Div:		Prod/Sales:					
		Other Percent:		Min:		Prod/Sales:					
<Linked>		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
C00256 D		GROSS OVERRIDING ROYALTY	ALL	N	N	28.38300000 % of SALES					
		Roy Percent: 2.00000000									
		Deduction: YES									
		Gas: Royalty:		Min Pay:		Prod/Sales:					
		S/S OIL: Min:	Max:	Div:		Prod/Sales:					
		Other Percent:		Min:		Prod/Sales:					
<Linked>		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
C00257 D		GROSS OVERRIDING ROYALTY	ALL	N	N	28.38300000 % of SALES					
		Roy Percent: 2.00000000									
		Deduction: YES									
		Gas: Royalty:		Min Pay:		Prod/Sales:					
		S/S OIL: Min:									

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Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

M00199									
Sub: C		Prov:	0.000	0.000	NProv:	0.000	0.000	C00256 B	ROYLTY Jan 01, 1988
								C00257 B	ROYLTY Jan 01, 1988
								C00263 A	ROYLTY Jun 12, 2003
								C00295 A	ROYLTY May 31, 2021
								C00340 A	ORR Jul 28, 2016
								PS00002 A	P&S Jun 02, 2016
								PS00002 D	P&S Jun 02, 2016 (I)
								PS00014 F	P&S May 31, 2021
Royalty / Encumbrances									
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C00263 A	GROSS OVERRIDING ROYALTY	ALL	N	N	33.33400000	% of SALES			
	Roy Percent: 2.00000000								
	Deduction: YES								
	Gas: Royalty:		Min Pay:			Prod/Sales:			
	S/S OIL: Min:	Max:	Div:			Prod/Sales:			
	Other Percent:		Min:			Prod/Sales:			
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C00256 B	GROSS OVERRIDING ROYALTY	ALL	N	N	33.33300000	% of SALES			
	Roy Percent: 2.00000000								
	Deduction: YES								
	Gas: Royalty:		Min Pay:			Prod/Sales:			
	S/S OIL: Min:	Max:	Div:			Prod/Sales:			
	Other Percent:		Min:			Prod/Sales:			
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C00257 B	GROSS OVERRIDING ROYALTY	ALL	N	N	33.33300000	% of SALES			
	Roy Percent: 2.00000000								
	Deduction: YES								
	Gas: Royalty:		Min Pay:			Prod/Sales:			
	S/S OIL: Min:	Max:	Div:			Prod/Sales:			
	Other Percent:		Min:			Prod/Sales:			
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

C00340 A	GROSS OVERRIDING ROYALTY	ALL		N	N	100.00000000	% of SALES
	Roy Percent:	2.50000000					
	Deduction:	STANDARD					
M00199	C	Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00295 A	GROSS OVERRIDING ROYALTY	OIL	N	N	100.00000000 % of
	Roy Percent:	3.00000000			
	Deduction:	STANDARD			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

M00199	PNG	CR	Eff: Dec 03, 1987	156.000		WI	Area : SILVER HEIGHTS FIELD
Sub: D	WI		Exp: Dec 02, 1992	156.000	CLEO ENERGY	100.00000000	TWP 39 RGE 10 W4M SE 14
ACTIVE	0487120122		Ext: 18	156.000			TWP 39 RGE 10 W4M LSD 9, 10,
	CLEO ENERGY		Ext: Apr 03, 2025		Total Rental: 546.00		11, 12 SEC 14, LSD 13 (A, B, D)
100.00000000	CLEO ENERGY						SEC 14, LSD 14 SEC 14
							PNG FROM BASE VIKING TO BASE

CS LAND Version: 24.2.0

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
		Other Percent:		Min:		Prod/Sales:	
M00199	D						
		Royalty / Encumbrances					
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00263 A	GROSS OVERRIDING ROYALTY		ALL	N	N	33.33400000	% of SALES
	Roy Percent:	2.00000000					
	Deduction:	YES					
	Gas: Royalty:			Min Pay:		Prod/Sales:	
	S/S OIL: Min:		Max:	Div:		Prod/Sales:	
	Other Percent:			Min:		Prod/Sales:	
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00340 A	GROSS OVERRIDING ROYALTY		ALL	N	N	100.00000000	% of SALES
	Roy Percent:	2.50000000					
	Deduction:	STANDARD					
	Gas: Royalty:			Min Pay:		Prod/Sales:	
	S/S OIL: Min:		Max:	Div:		Prod/Sales:	
	Other Percent:			Min:		Prod/Sales:	
	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	
	CROWN SLIDING SCALE		ALL	Y	N	100.00000000	% of PROD
	Roy Percent:						
	Deduction:	STANDARD					
	Gas: Royalty:			Min Pay:		Prod/Sales:	
	S/S OIL: Min:		Max:	Div:		Prod/Sales:	
	Other Percent:			Min:		Prod/Sales:	
M00199	PNG	CR	Eff: Dec 03, 1987	20.000		WI	Area : SILVER HEIGHTS FIELD
Sub: B	WI		Exp: Dec 02, 1992	20.000	CLEO ENERGY	100.00000000	TWP 39 RGE 10 W4M LSD 13 (C)

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00199
Sub: B
ACTIVE 0487120122 Ext: 15 20.000
Cleo Energy Total Rental: 70.00
100.00000000 CLEO ENERGY
SEC 14, LSD 16 SEC 14
PNG FROM BASE VIKING TO BASE
MANNVILLE_GROUP

Status		Hectares	Net		Hectares	Net	----- Related Contracts -----
PRODUCING	Prod:	20.000	20.000	NProd:	0.000	0.000	C00252 C JOA Dec 02, 1987 (I)
	Dev:	0.000	0.000	Undev:	0.000	0.000	C00256 B ROYLT Jan 01, 1988
	Prov:	0.000	0.000	NProv:	0.000	0.000	C00257 B ROYLT Jan 01, 1988
							C00263 A ROYLT Jun 12, 2003
							C00295 A ROYLT May 31, 2021

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00263 A	GROSS OVERRIDING ROYALTY	ALL	N	N	33.33400000 % of SALES
	Roy Percent: 2.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00256 B	GROSS OVERRIDING ROYALTY	ALL	N	N	33.33300000 % of SALES
	Roy Percent: 2.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

C00257	B	GROSS OVERRIDING ROYALTY	ALL		N	N	33.33300000	% of SALES
		Roy Percent:	2.00000000					
		Deduction:	YES					
M00199	B	Gas: Royalty:		Min Pay:			Prod/Sales:	
		S/S OIL: Min:	Max:	Div:			Prod/Sales:	
		Other Percent:		Min:			Prod/Sales:	

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00340	A GROSS OVERRIDING ROYALTY	ALL	N	N	100.00000000 % of SALES
	Roy Percent:	2.50000000			
	Deduction:	STANDARD			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00295	A GROSS OVERRIDING ROYALTY	OIL	N	N	100.00000000 % of
	Roy Percent:	3.00000000			
	Deduction:	STANDARD			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)		*	*		Lease Description / Rights Held

(cont'd)

Other Percent:

Min:

Prod/Sales:

M00204	PNG	FH	Eff: Aug 01, 1966	64.000	C00254 B No	WI	TRUST	Area : SILVER HEIGHTS FIELD
Sub: A	WI		Exp: Jul 31, 1976	64.000	CLEO ENERGY	50.00000000	* 50.00000000	TWP 39 RGE 10 W4M SW 15
ACTIVE	PL 4822		Ext: HBP	32.000	BATTLE RIVER EN	50.00000000	* 50.00000000	PNG FROM BASE VIKING TO BASE
	CLEO ENERGY				KARVE ENERGY IN			MANNVILLE_GROUP
100.00000000	KARVE ENERGY IN							(EXCL 100_03-15-039-10W4
								PENALTY WELL)
				Total Rental:	80.00			

Status		Hectares	Net		Hectares	Net	----- Related Contracts -----
PRODUCING	Prod:	64.000	32.000	NProd:	0.000	0.000	C00254 B FO OPTION Jan 03, 1989
	Dev:	0.000	0.000	Undev:	0.000	0.000	C00256 A ROYLTY Jan 01, 1988
	Prov:	0.000	0.000	NProv:	0.000	0.000	C00257 A ROYLTY Jan 01, 1988

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00263 I	GROSS OVERRIDING ROYALTY	ALL	N	N	16.66700000	% of SALES
	Roy Percent: 2.00000000					
	Deduction: YES					
	Gas: Royalty:		Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:	Div:		Prod/Sales:	
	Other Percent:		Min:		Prod/Sales:	

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C00256 A	GROSS OVERRIDING ROYALTY	ALL	N	N	16.66600000	% of SALES
	Roy Percent: 2.00000000					
	Deduction: YES					
	Gas: Royalty:		Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:	Div:		Prod/Sales:	

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Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:Min:Prod/Sales:

M00204 A _____
Royalty / Encumbrances

<Linked> Royalty TypeProduct TypeSliding ScaleConvertible% of Prod/Sales
C00340 BI GROSS OVERRIDING ROYALTYALLN N 50.00000000% of SALES
Roy Percent: 2.50000000
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min:Max:Min Pay:Div:Prod/Sales:
Other Percent:Min:Prod/Sales:

<Linked> Royalty TypeProduct TypeSliding ScaleConvertible% of Prod/Sales
C00257 A GROSS OVERRIDING ROYALTYALLN N 16.66600000% of SALES
Roy Percent: 2.00000000
Deduction: YES
Gas: Royalty:
S/S OIL: Min:Max:Min Pay:Div:Prod/Sales:
Other Percent:Min:Prod/Sales:

<Linked> Royalty TypeProduct TypeSliding ScaleConvertible% of Prod/Sales
C00295 AS GROSS OVERRIDING ROYALTYOILN N 50.00000000% of
Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min:Max:Min Pay:Div:Prod/Sales:
Other Percent:Min:Prod/Sales:

Royalty TypeProduct TypeSliding ScaleConvertible% of Prod/Sales
LESSOR ROYALTYALLN N 100.00000000% of PROD
Roy Percent:

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00204A

Deduction: YES

Gas: Royalty: 35.00000000

S/S OIL: Min: 23.00000000

Other Percent: 23.000

Min Pay: \$0.02/mcf

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

M00204

PNG

FH

Eff: Aug 01, 1966

64.000

C00254

B

No

BPP

Sub: AA

WI

Exp: Jul 31, 1976

64.000

CLEO ENERGY

100.00000000

ACTIVE

PL 4822

Ext: HBP

64.000

BATTLE RIVER EN

100.00000000

KARVE ENERGY IN

Count Acreage = No

Total Rental: 0.00

Area : SILVER HEIGHTS FIELD
TWP 39 RGE 10 W4M SW 15
PNG FROM BASE VIKING TO BASE
MANNVILLE_GROUP
(100_03-15-039-10W4 PENALTY
WELL)

Status		Hectares	Net		Hectares	Net
PRODUCING	Prod:	64.000	64.000	NProd:	0.000	0.000
	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

----- Related Contracts -----

C00254 B	FO OPTION	Jan 03, 1989
C00256 A	ROYLTY	Jan 01, 1988
C00257 A	ROYLTY	Jan 01, 1988
C00263 I	ROYLTY	Jun 12, 2003
C00294 C	TRUST	Oct 19, 2020
C00295 AS	ROYLTY	May 31, 2021
C00340 BI	ORR	Jul 28, 2016
PS00002 A	P&S	Jun 02, 2016
PS00002 D	P&S	Jun 02, 2016(l)
PS00014 F	P&S	May 31, 2021

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00295 AS	GROSS OVERRIDING ROYALTY	OIL	N	N	50.00000000 % of
	Roy Percent: 3.00000000				
	Deduction: STANDARD				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00256 A	GROSS OVERRIDING ROYALTY	ALL	N	N	16.66600000 % of SALES
	Roy Percent: 2.00000000				
	Deduction: YES				

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	* Lease Description / Rights Held

(cont'd)
M00204 AA Gas: Royalty: Min Pay: Prod/Sales:
S/S OIL: Min: Max: Div: Prod/Sales:
Other Percent: Min: Prod/Sales:

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00257 A	GROSS OVERRIDING ROYALTY Roy Percent: 2.00000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:	ALL	N	N	16.66600000 % of SALES
			Min Pay:		Prod/Sales:
		Max:	Div:		Prod/Sales:
			Min:		Prod/Sales:
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00263 I	GROSS OVERRIDING ROYALTY Roy Percent: 2.00000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:	ALL	N	N	16.66700000 % of SALES
			Min Pay:		Prod/Sales:
		Max:	Div:		Prod/Sales:
			Min:		Prod/Sales:
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00340 BI	GROSS OVERRIDING ROYALTY Roy Percent: 2.50000000 Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	ALL	N	N	50.00000000 % of SALES
			Min Pay:		Prod/Sales:
		Max:	Div:		Prod/Sales:
			Min:		Prod/Sales:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

		LESSOR ROYALTY	ALL		N	N	100.00000000 % of PROD
		Roy Percent:					
		Deduction:	YES				
M00204	AA	Gas: Royalty:	35.00000000	Min Pay:	\$0.02/mcf	Prod/Sales:	
		S/S OIL: Min:	23.00000000	Max:	23.00000000	Div:	Prod/Sales:
		Other Percent:	23.000	Min:		Prod/Sales:	

M00205	PNG	FH	Eff: Aug 01, 1966	64.000		WI	Area : SILVER HEIGHTS FIELD
Sub: A	WI		Exp: Jul 31, 1976	64.000	CLEO ENERGY	100.00000000	TWP 39 RGE 10 W4M NE 15
ACTIVE	PL 4819		Ext: HBP	64.000			ALL PNG FROM BASE VIKING TO
	CLEO ENERGY			Total Rental:	80.00		BASE MANNVILLE_GROUP
100.00000000	KARVE ENERGY IN						

Status	Hectares	Net	Hectares	Net
PRODUCING	Prod: 64.000	64.000	NProd: 0.000	0.000
	Dev: 0.000	0.000	Undev: 0.000	0.000
	Prov: 0.000	0.000	NProv: 0.000	0.000

----- Related Contracts -----

C00254 C	FO OPTION	Jan 03, 1989
C00256 B	ROYLTY	Jan 01, 1988
C00257 B	ROYLTY	Jan 01, 1988
C00263 A	ROYLTY	Jun 12, 2003
C00295 A	ROYLTY	May 31, 2021
C00296 A	TRUST	Aug 25, 2021
C00340 A	ORR	Jul 28, 2016
PS00002 A	P&S	Jun 02, 2016
PS00002 D	P&S	Jun 02, 2016(l)
PS00014 F	P&S	May 31, 2021

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00263 A	GROSS OVERRIDING ROYALTY	ALL	N	N	33.33400000 % of SALES
	Roy Percent:	2.00000000			
	Deduction:	YES			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00256 B	GROSS OVERRIDING ROYALTY	ALL	N	N	33.33300000 % of SALES

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00205	A	Roy Percent: 2.00000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:		Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:
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Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00254 C	GROSS OVERRIDING ROYALTY Roy Percent: 10.00000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:	ALL	N	N	100.00000000 % of PROD

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00257 B	GROSS OVERRIDING ROYALTY Roy Percent: 2.00000000 Deduction: YES Gas: Royalty: S/S OIL: Min: Other Percent:	ALL	N	N	33.33300000 % of SALES

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00340 A	GROSS OVERRIDING ROYALTY Roy Percent: 2.50000000 Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	ALL	N	N	100.00000000 % of SALES

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

M00206	A								C00295 AS	ROYLTY	May 31, 2021
									C00340 BI	ORR	Jul 28, 2016
									PS00002 A	P&S	Jun 02, 2016
									PS00002 D	P&S	Jun 02, 2016(I)
									PS00014 F	P&S	May 31, 2021
Royalty / Encumbrances											
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales						
C00263 I	GROSS OVERRIDING ROYALTY	ALL	N	N	16.66700000	% of SALES					
	Roy Percent: 2.00000000										
	Deduction: YES										
	Gas: Royalty:		Min Pay:						Prod/Sales:		
	S/S OIL: Min:	Max:	Div:						Prod/Sales:		
	Other Percent:		Min:						Prod/Sales:		
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales						
C00256 A	GROSS OVERRIDING ROYALTY	ALL	N	N	16.66600000	% of SALES					
	Roy Percent: 2.00000000										
	Deduction: YES										
	Gas: Royalty:		Min Pay:						Prod/Sales:		
	S/S OIL: Min:	Max:	Div:						Prod/Sales:		
	Other Percent:		Min:						Prod/Sales:		
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales						
C00340 BI	GROSS OVERRIDING ROYALTY	ALL	N	N	50.00000000	% of SALES					
	Roy Percent: 2.50000000										
	Deduction: STANDARD										
	Gas: Royalty:		Min Pay:						Prod/Sales:		
	S/S OIL: Min:	Max:	Div:						Prod/Sales:		
	Other Percent:		Min:						Prod/Sales:		
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales						
C00257 A	GROSS OVERRIDING ROYALTY	ALL	N	N	16.66600000	% of SALES					
	Roy Percent: 2.00000000										
	Deduction: YES										

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M00206	A	Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C00295	AS GROSS OVERRIDING ROYALTY	OIL	N	N	50.00000000	% of	
	Roy Percent:	3.00000000					
	Deduction:	STANDARD					
	Gas: Royalty:		Min Pay:		Prod/Sales:		
	S/S OIL: Min:	Max:	Div:		Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
	LESSOR ROYALTY	ALL	N	N	100.00000000	% of PROD	
	Roy Percent:	23.00000000					
	Deduction:	YES					
	Gas: Royalty:	35.00000000	Min Pay:	0.02/mcf	Prod/Sales:		
	S/S OIL: Min:	Max:	Div:		Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		
M00699	CMA	CR	Eff: Mar 06, 2021	0.000		WI	Area : SILVER HEIGHTS FIELD
Sub: A	WI		Exp: Mar 05, 2022	0.000	CLEO ENERGY	100.00000000	TWP 39 RGE 10 W4M LSD 8 SEC 16
ACTIVE	WDI 2103 0219		Ext: REVIEW	0.000			(WATER DISPOSAL_INJECTION IN
	CLEO ENERGY		Ext: Mar 06, 2024		Total Rental:	0.00	THE GLAUCONITIC SS)
100.00000000	CLEO ENERGY						
Status		Hectares	Net	Hectares		Net	
	Prod:	0.000	0.000	NProd:	0.000	0.000	

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00699							
Sub: A	DEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000
		Prov:	0.000	0.000	NProv:	0.000	0.000

M00149	PET	FH	Eff: Nov 02, 2021	65.155		WI	Area : SILVER HEIGHTS FIELD
Sub: A	WI		Exp: Nov 01, 2022	65.155	CLEO ENERGY	100.00000000	TWP 39 RGE 10 W4M SE 19
ACTIVE	PSK M236032	Ext: HBP		65.155			PET IN VIKING
	CLEO ENERGY				Total Rental: 423.51		
100.00000000	CLEO ENERGY						

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	65.155	65.155	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	OIL	N	N	100.00000000 % of SALES
Roy Percent:	17.50000000			
Deduction:	NO			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

M00150	PET	FH	Eff: Nov 02, 2021	65.155		WI	Area : SILVER HEIGHTS FIELD
Sub: A	WI		Exp: Nov 01, 2022	65.155	CLEO ENERGY	100.00000000	TWP 39 RGE 10 W4M SW 19
ACTIVE	PSK M236033	Ext: HBP		65.155			PET IN VIKING

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00150
Sub: A CLEO ENERGY Total Rental: 423.51
100.00000000 CLEO ENERGY

Status		Hectares	Net		Hectares	Net
	Prod:	0.000	0.000	NProd:	0.000	0.000
DEVELOPED	Dev:	65.155	65.155	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR ROYALTY	OIL	N	N	100.00000000 % of SALES
Roy Percent:	17.50000000			
Deduction:	NO			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

M00207 PNG FH Eff: Aug 01, 1996 64.000 C00254 B No WI TRUST Area : SILVER HEIGHTS FIELD
Sub: A WI Exp: Jul 31, 2006 64.000 CLEO ENERGY 50.00000000 * 50.00000000 TWP 39 RGE 10 W4M SE 23
ACTIVE PL 4832 Ext: HBP 32.000 BATTLE RIVER EN 50.00000000 * 50.00000000 PNG FROM BASE VIKING TO BASE
CLEO ENERGY KARVE ENERGY IN MANNVILLE_GROUP
100.00000000 KARVE ENERGY IN

Total Rental: 80.00

----- Related Contracts -----

Status		Hectares	Net		Hectares	Net
PRODUCING	Prod:	64.000	32.000	NProd:	0.000	0.000
	Dev:	0.000	0.000	Undev:	0.000	0.000

C00254 B	FO OPTION	Jan 03, 1989
C00256 A	ROYLTY	Jan 01, 1988
C00257 A	ROYLTY	Jan 01, 1988
C00263 I	ROYLTY	Jun 12, 2003

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

M00207										
Sub: A		Prov:	0.000	0.000	NProv:	0.000	0.000	C00294 C	TRUST	Oct 19, 2020
								C00295 AS	ROYLTY	May 31, 2021
								C00340 BI	ORR	Jul 28, 2016
								PS00002 A	P&S	Jun 02, 2016
								PS00002 D	P&S	Jun 02, 2016 (I)
								PS00014 F	P&S	May 31, 2021
Royalty / Encumbrances										
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
C00263 I	GROSS OVERRIDING ROYALTY	ALL	N	N	16.66700000	% of SALES				
	Roy Percent: 2.00000000									
	Deduction: YES									
	Gas: Royalty:		Min Pay:			Prod/Sales:				
	S/S OIL: Min:	Max:	Div:			Prod/Sales:				
	Other Percent:		Min:			Prod/Sales:				
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
C00256 A	GROSS OVERRIDING ROYALTY	ALL	N	N	16.66600000	% of SALES				
	Roy Percent: 2.00000000									
	Deduction: YES									
	Gas: Royalty:		Min Pay:			Prod/Sales:				
	S/S OIL: Min:	Max:	Div:			Prod/Sales:				
	Other Percent:		Min:			Prod/Sales:				
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
C00340 BI	GROSS OVERRIDING ROYALTY	ALL	N	N	50.00000000	% of SALES				
	Roy Percent: 2.50000000									
	Deduction: STANDARD									
	Gas: Royalty:		Min Pay:			Prod/Sales:				
	S/S OIL: Min:	Max:	Div:			Prod/Sales:				
	Other Percent:		Min:			Prod/Sales:				
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

C00257	A	GROSS OVERRIDING ROYALTY	ALL		N	N	16.66600000	% of SALES
		Roy Percent:	2.00000000					
		Deduction:	YES					
M00207	A	Gas: Royalty:		Min Pay:			Prod/Sales:	
		S/S OIL: Min:	Max:	Div:			Prod/Sales:	
		Other Percent:		Min:			Prod/Sales:	

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00295	AS GROSS OVERRIDING ROYALTY	OIL	N	N	50.00000000 % of
	Roy Percent:				
	Deduction:				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	LESSOR ROYALTY	ALL	N	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction:	YES			
	Gas: Royalty:	35.00000000	Min Pay:	\$0.02/mcf	Prod/Sales:
	S/S OIL: Min:	23.00000000	Max:	23.00000000	Div: Prod/Sales:
	Other Percent:	23		Min:	Prod/Sales:

M00208	PNG	FH	Eff: Aug 01, 1966	64.000		WI	Area : SILVER HEIGHTS FIELD
Sub: A	WI		Exp: Jul 31, 1976	64.000	CLEO ENERGY	100.00000000	TWP 39 RGE 10 W4M SW 23
ACTIVE	PL 4833		Ext: HBP	64.000			ALL PNG FROM BASE VIKING TO
	CLEO ENERGY			Total Rental:	80.00		BASE MANNVILLE_GROUP
100.00000000	KARVE ENERGY IN						

----- Related Contracts -----

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

M00208										
Sub: A	Status		Hectares	Net		Hectares	Net	C00254 D	FO OPTION	Jan 03, 1989
	PRODUCING	Prod:	64.000	64.000	NProd:	0.000	0.000	C00256 B	ROYLTY	Jan 01, 1988
		Dev:	0.000	0.000	Undev:	0.000	0.000	C00257 B	ROYLTY	Jan 01, 1988
		Prov:	0.000	0.000	NProv:	0.000	0.000	C00263 A	ROYLTY	Jun 12, 2003
								C00295 A	ROYLTY	May 31, 2021
								C00296 B	TRUST	Aug 25, 2021
								C00340 A	ORR	Jul 28, 2016
								PS00002 A	P&S	Jun 02, 2016
								PS00002 D	P&S	Jun 02, 2016(I)
								PS00014 F	P&S	May 31, 2021
Royalty / Encumbrances										
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C00263 A	GROSS OVERRIDING ROYALTY		ALL	N	N	33.33400000	% of SALES			
	Roy Percent:	2.00000000								
	Deduction:	YES								
	Gas: Royalty:			Min Pay:			Prod/Sales:			
	S/S OIL: Min:		Max:	Div:			Prod/Sales:			
	Other Percent:			Min:			Prod/Sales:			
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C00256 B	GROSS OVERRIDING ROYALTY		ALL	N	N	33.33300000	% of SALES			
	Roy Percent:	2.00000000								
	Deduction:	YES								
	Gas: Royalty:			Min Pay:			Prod/Sales:			
	S/S OIL: Min:		Max:	Div:			Prod/Sales:			
	Other Percent:			Min:			Prod/Sales:			
<Linked>	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales				
C00254 D	GROSS OVERRIDING ROYALTY		ALL	N	N	100.00000000	% of PROD			
	Roy Percent:	10.00000000								
	Deduction:	YES								
	Gas: Royalty:			Min Pay:			Prod/Sales:			
	S/S OIL: Min:		Max:	Div:			Prod/Sales:			

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:Min:Prod/Sales:

M00208A
Royalty / Encumbrances

<Linked> Royalty TypeProduct TypeSliding ScaleConvertible% of Prod/Sales
C00257 B GROSS OVERRIDING ROYALTYALLN N 33.33300000 % of SALES
Roy Percent: 2.00000000
Deduction: YES
Gas: Royalty:Min Pay:Prod/Sales:
S/S OIL: Min:Max:Div:Prod/Sales:
Other Percent:Min:Prod/Sales:

<Linked> Royalty TypeProduct TypeSliding ScaleConvertible% of Prod/Sales
C00340 A GROSS OVERRIDING ROYALTYALLN N 100.00000000 % of SALES
Roy Percent: 2.50000000
Deduction: STANDARD
Gas: Royalty:Min Pay:Prod/Sales:
S/S OIL: Min:Max:Div:Prod/Sales:
Other Percent:Min:Prod/Sales:

<Linked> Royalty TypeProduct TypeSliding ScaleConvertible% of Prod/Sales
C00295 A GROSS OVERRIDING ROYALTYOILN N 100.00000000 % of
Roy Percent: 3.00000000
Deduction: STANDARD
Gas: Royalty:Min Pay:Prod/Sales:
S/S OIL: Min:Max:Div:Prod/Sales:
Other Percent:Min:Prod/Sales:

Royalty TypeProduct TypeSliding ScaleConvertible% of Prod/Sales
LESSOR ROYALTYALLN N 100.00000000 % of PROD
Roy Percent:

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00208

A

Deduction:

Gas: Royalty:

S/S OIL: Min:

Other Percent:

YES

35.00000000

23.00000000

23

Min Pay:

Div:

Min:

0.02/mcf

Prod/Sales:

Prod/Sales:

Prod/Sales:

M00210

PNG

FH

Eff:

Sub: A

ACTIVE

100.00000000

Aug 01, 1966

WI

PL 4831

CLEO ENERGY

KARVE ENERGY IN

Exp:

Ext:

Jul 31, 1976

HBP

64.000

32.000

C00254

B

No

CLEO ENERGY

BATTLE RIVER EN

KARVE ENERGY IN

WI

TRUST

50.00000000

50.00000000

*

*

Area : SILVER HEIGHTS FIELD

TWP 39 RGE 10 W4M NE 23

ALL PNG FROM BASE VIKING TO

BASE MANNVILLE_GROUP

(EXCLUDING

100/09-23-039-10W4/00 PENALTY

WELL AND ASSOCIATED PRODUCTION)

Status	Hectares	Net	Hectares	Net
NON PRODUCING Prod:	0.000	0.000	NProd: 64.000	32.000
Dev:	0.000	0.000	Undev: 0.000	0.000
Prov:	0.000	0.000	NProv: 0.000	0.000

----- Related Contracts -----

C00254 B	FO OPTION	Jan 03, 1989
C00256 A	ROYLTY	Jan 01, 1988
C00257 A	ROYLTY	Jan 01, 1988
C00263 I	ROYLTY	Jun 12, 2003
C00294 C	TRUST	Oct 19, 2020
C00295 AS	ROYLTY	May 31, 2021
C00340 BI	ORR	Jul 28, 2016
PS00002 A	P&S	Jun 02, 2016
PS00002 D	P&S	Jun 02, 2016(I)
PS00014 F	P&S	May 31, 2021

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00263 I	GROSS OVERRIDING ROYALTY	ALL	N	N	16.66700000 % of SALES
	Roy Percent:				
	Deduction:				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00256 A	GROSS OVERRIDING ROYALTY	ALL	N	N	16.66600000 % of SALES
	Roy Percent:				

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00210	A	Deduction: YES				
		Gas: Royalty:		Min Pay:		Prod/Sales:
		S/S OIL: Min:	Max:	Div:		Prod/Sales:
		Other Percent:		Min:		Prod/Sales:

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00340 BI	GROSS OVERRIDING ROYALTY	ALL	N	N	50.00000000 % of SALES
	Roy Percent: 2.50000000				
	Deduction: STANDARD				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00257 A	GROSS OVERRIDING ROYALTY	ALL	N	N	16.66600000 % of SALES
	Roy Percent: 2.00000000				
	Deduction: YES				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00295 AS	GROSS OVERRIDING ROYALTY	OIL	N	N	50.00000000 % of
	Roy Percent: 3.00000000				
	Deduction: STANDARD				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00210	B	Roy Percent:	23.00000000				
		Deduction:	YES				
		Gas: Royalty:	35.00000000	Min Pay:	0.02/mcf	Prod/Sales:	
		S/S OIL: Min:		Max:	Div:	Prod/Sales:	
		Other Percent:			Min:	Prod/Sales:	

M00213	PNG	CR	Eff: Jan 10, 2008	64.000		WI	Area : SILVER HEIGHTS FIELD
Sub: A	WI		Exp: Jan 09, 2013	64.000	CLEO ENERGY	100.00000000	TWP 39 RGE 10 W4M NW 24
ACTIVE	0408010038		Ext: 15	64.000			PNG BELOW BASE VIKING TO BASE
	CLEO ENERGY				Total Rental:	224.00	MANNVILLE_GROUP
100.00000000	CLEO ENERGY						

Status	Hectares	Net	Hectares	Net
NON PRODUCING Prod:	0.000	0.000	NProd: 64.000	64.000
Dev:	0.000	0.000	Undev: 0.000	0.000
Prov:	0.000	0.000	NProv: 0.000	0.000

----- Related Contracts -----		
C00295 A	ROYLTY	May 31, 2021
C00340 A	ORR	Jul 28, 2016
PS00002 A	P&S	Jun 02, 2016
PS00002 D	P&S	Jun 02, 2016 (I)
PS00014 F	P&S	May 31, 2021

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00340 A	GROSS OVERRIDING ROYALTY	ALL	N	N	100.00000000 % of SALES
	Roy Percent:	2.50000000			
	Deduction:	STANDARD			
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00295 A	GROSS OVERRIDING ROYALTY	OIL	N	N	100.00000000 % of
	Roy Percent:	3.00000000			

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M00213	A	Deduction: STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:
		S/S OIL: Min:	Max:	Div:		Prod/Sales:
		Other Percent:		Min:		Prod/Sales:

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

M00212	PNG	CR	Eff: Jul 14, 1988	48.000		WI	Area : SILVER HEIGHTS FIELD
Sub: A	WI		Exp: Jul 13, 1993	48.000	CLEO ENERGY	100.00000000	TWP 39 RGE 10 W4M LSD 3, 4, 6
ACTIVE	0488070081		Ext: 15	48.000			SEC 24
	CLEO ENERGY				Total Rental: 168.00		PNG FROM BASE VIKING TO BASE
100.00000000	CLEO ENERGY						MANNVILLE_GROUP

Status		Hectares	Net		Hectares	Net
PRODUCING	Prod:	48.000	48.000	NProd:	0.000	0.000
	Dev:	0.000	0.000	Undev:	0.000	0.000
	Prov:	0.000	0.000	NProv:	0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
----------	--------------	--------------	---------------	-------------	-----------------

----- Related Contracts -----		
C00252 C	JOA	Dec 02, 1987 (I)
C00256 B	ROYLTY	Jan 01, 1988
C00257 B	ROYLTY	Jan 01, 1988
C00263 A	ROYLTY	Jun 12, 2003
C00295 A	ROYLTY	May 31, 2021
C00340 A	ORR	Jul 28, 2016
PS00002 A	P&S	Jun 02, 2016
PS00002 D	P&S	Jun 02, 2016 (I)

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code				
File Status	Int Type / Lse No/Name		Gross							
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held			

(cont'd)

C00263 A	GROSS OVERRIDING ROYALTY	ALL		N	N	33.33400000	% of SALES	PS00014 F	P&S	May 31, 2021
	Roy Percent:	2.00000000								
	Deduction:	YES								
M00212	A	Gas: Royalty:		Min Pay:		Prod/Sales:				
		S/S OIL: Min:	Max:	Div:		Prod/Sales:				
		Other Percent:		Min:		Prod/Sales:				

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
C00256 B	GROSS OVERRIDING ROYALTY	ALL	N	N	33.33300000	% of SALES				
	Roy Percent:	2.00000000								
	Deduction:	YES								
	Gas: Royalty:		Min Pay:		Prod/Sales:					
	S/S OIL: Min:	Max:	Div:		Prod/Sales:					
	Other Percent:		Min:		Prod/Sales:					
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
C00257 B	GROSS OVERRIDING ROYALTY	ALL	N	N	33.33300000	% of SALES				
	Roy Percent:	2.00000000								
	Deduction:	YES								
	Gas: Royalty:		Min Pay:		Prod/Sales:					
	S/S OIL: Min:	Max:	Div:		Prod/Sales:					
	Other Percent:		Min:		Prod/Sales:					
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
C00340 A	GROSS OVERRIDING ROYALTY	ALL	N	N	100.00000000	% of SALES				
	Roy Percent:	2.50000000								
	Deduction:	STANDARD								
	Gas: Royalty:		Min Pay:		Prod/Sales:					
	S/S OIL: Min:	Max:	Div:		Prod/Sales:					

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CLEO ENERGY CORP.
Mineral Property Report

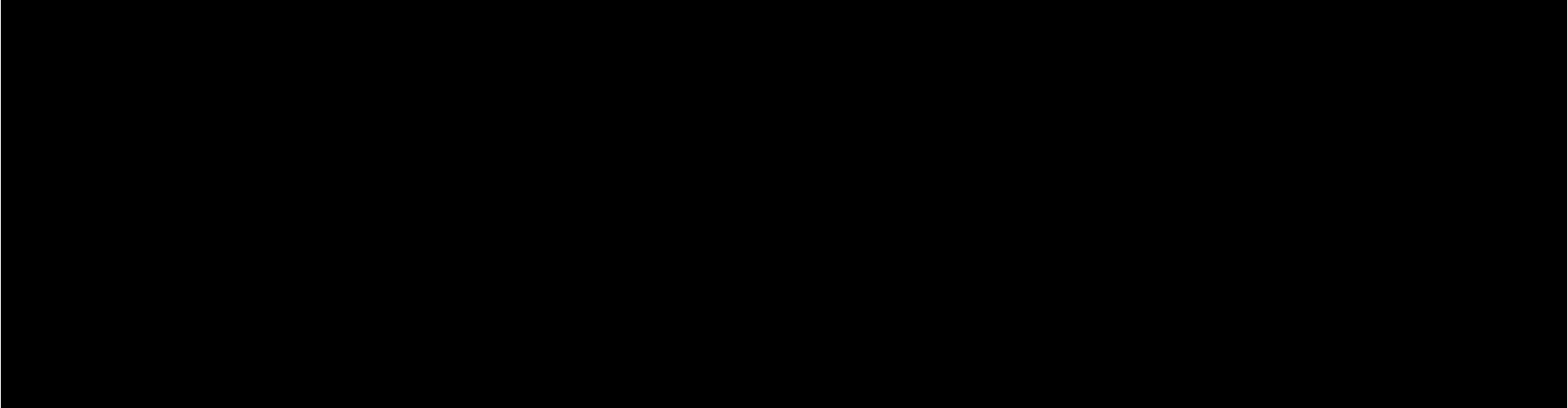
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File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:Min:Prod/Sales:

M00212A _____
Royalty / Encumbrances _____

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C00295 A	GROSS OVERRIDING ROYALTY	OIL	N	N	100.00000000 % of
	Roy Percent: 3.00000000				
	Deduction: STANDARD				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
	CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
	Roy Percent:				
	Deduction: STANDARD				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:



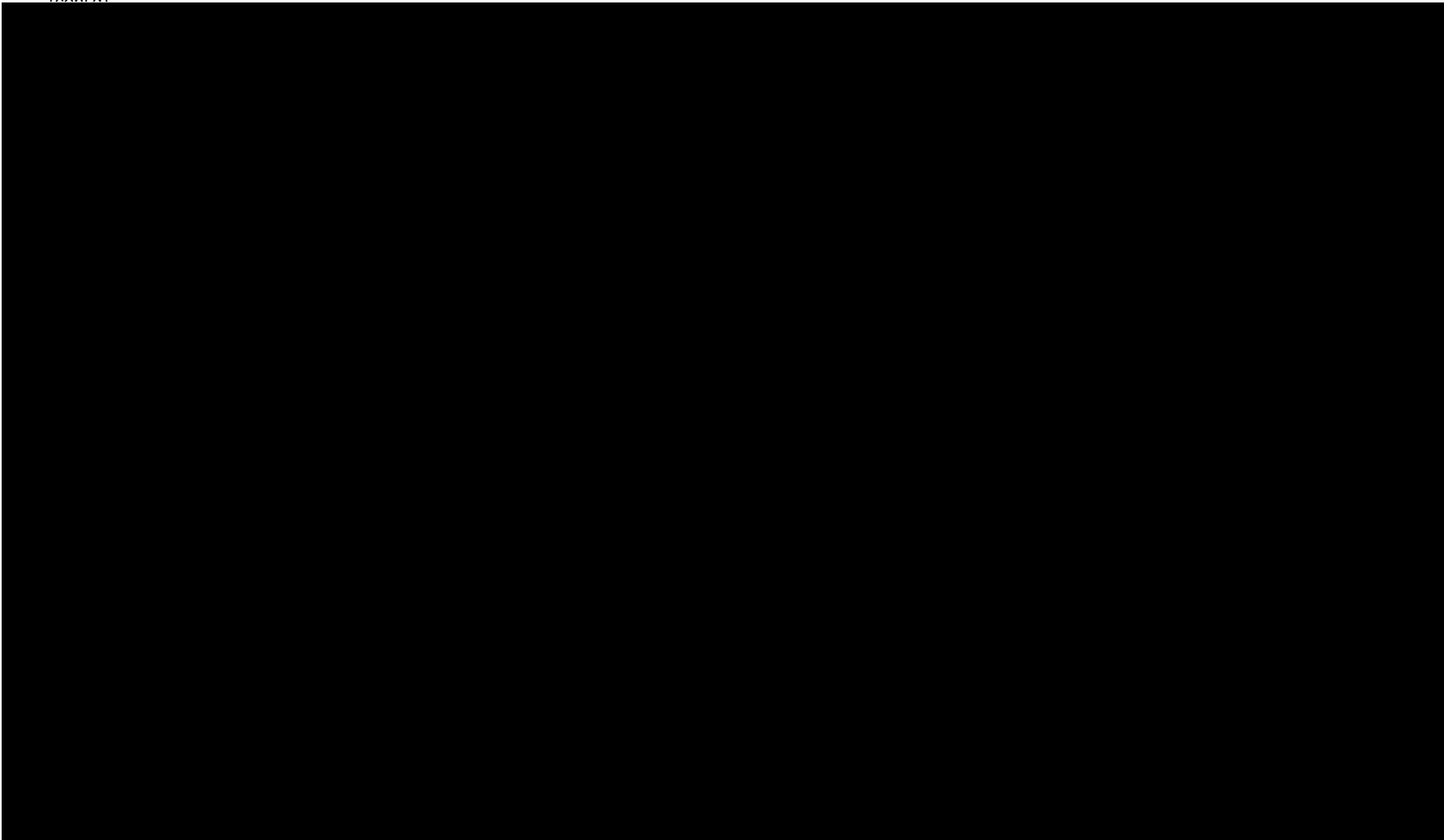
Signed by:
Chris Lewis
257DB77B31FB4

Report Date: May 24, 2025
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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)



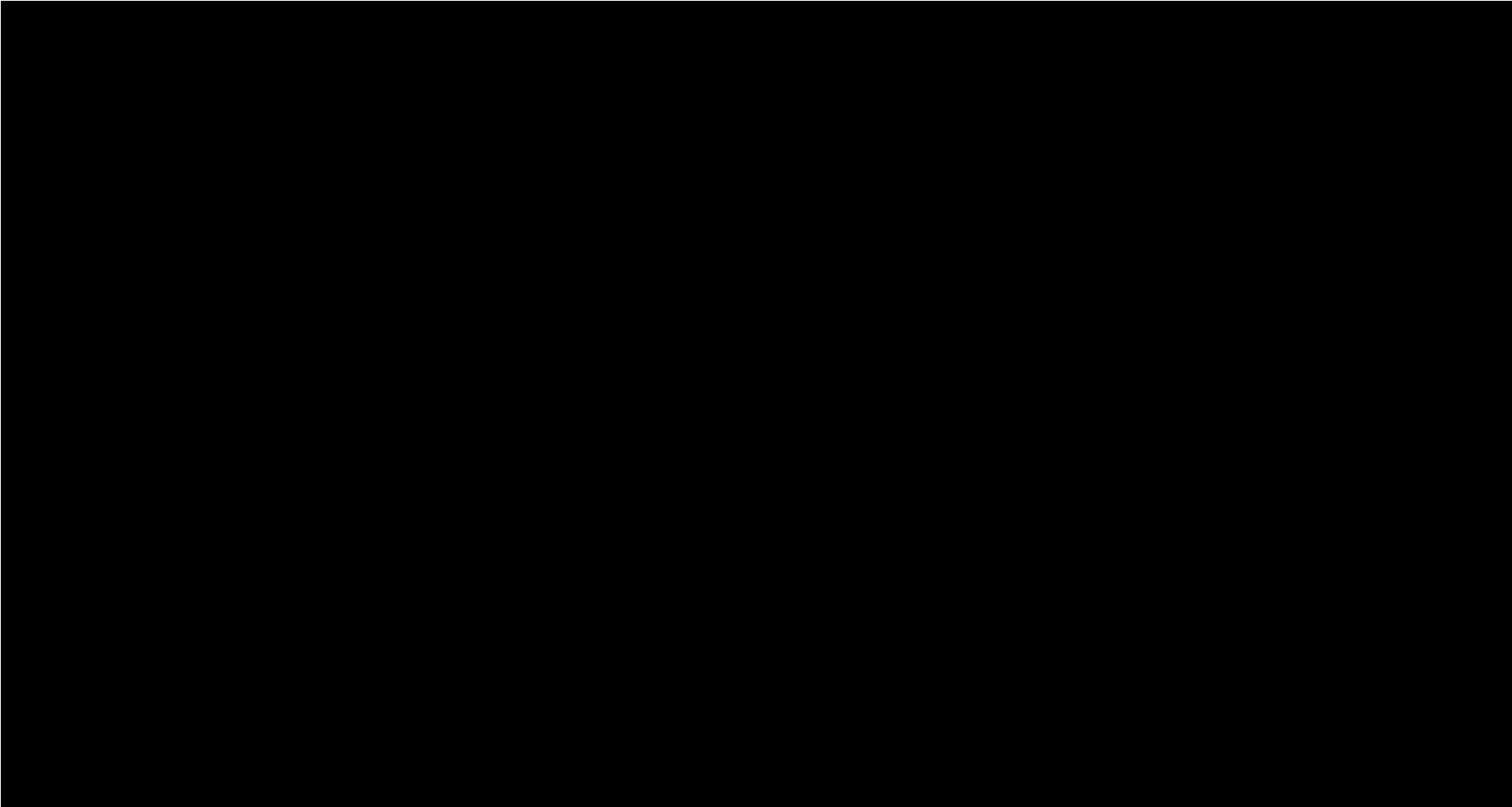
Signed by:
Chris Lewis
257DB77B31FB4E3...

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Page Number: 124
REPORTED IN HECTARES

CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)



Signed by:
Chris Lewis
257DB77B31FBA

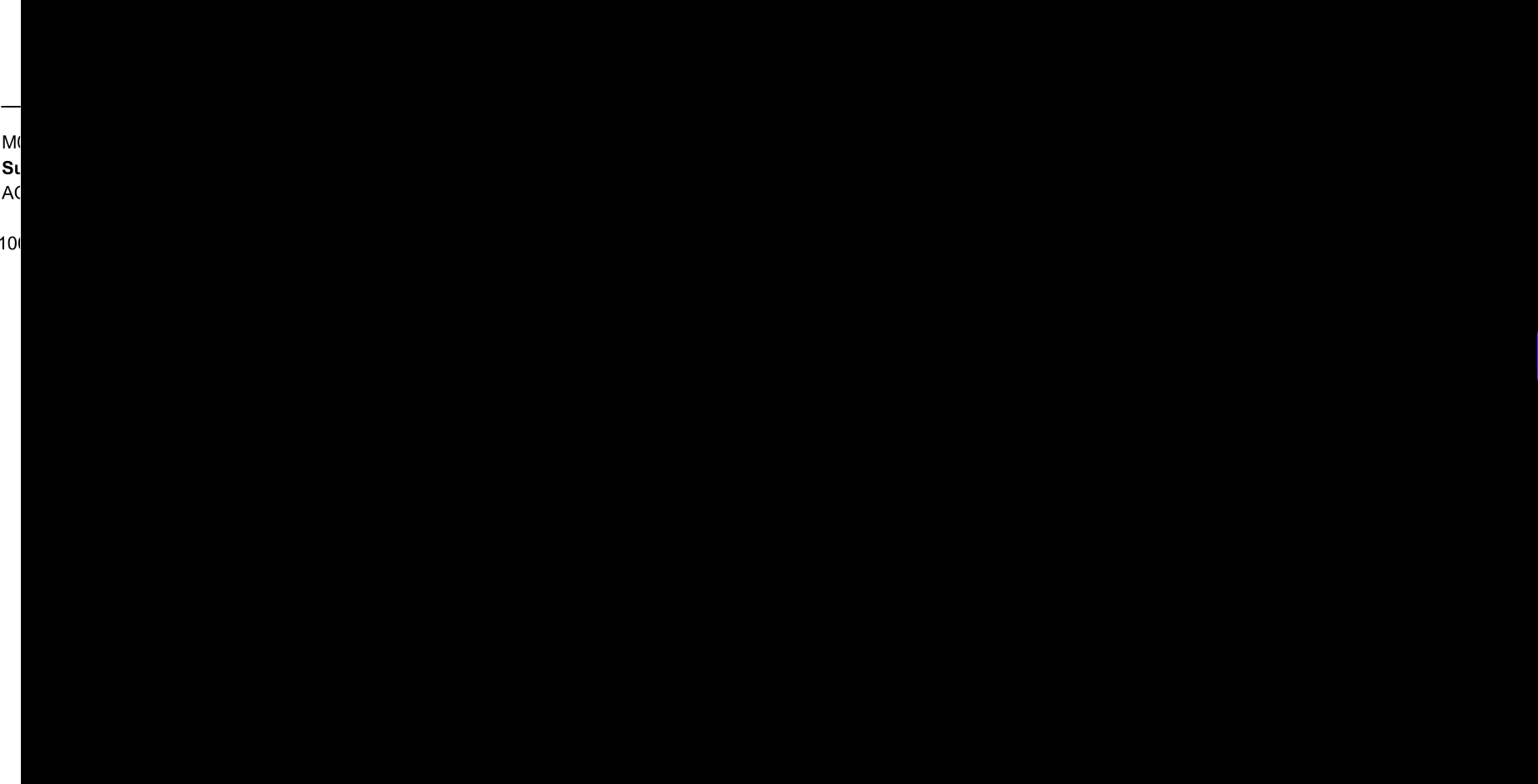
Report Date: May 24, 2025
Page Number: 125
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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Deduction: NO



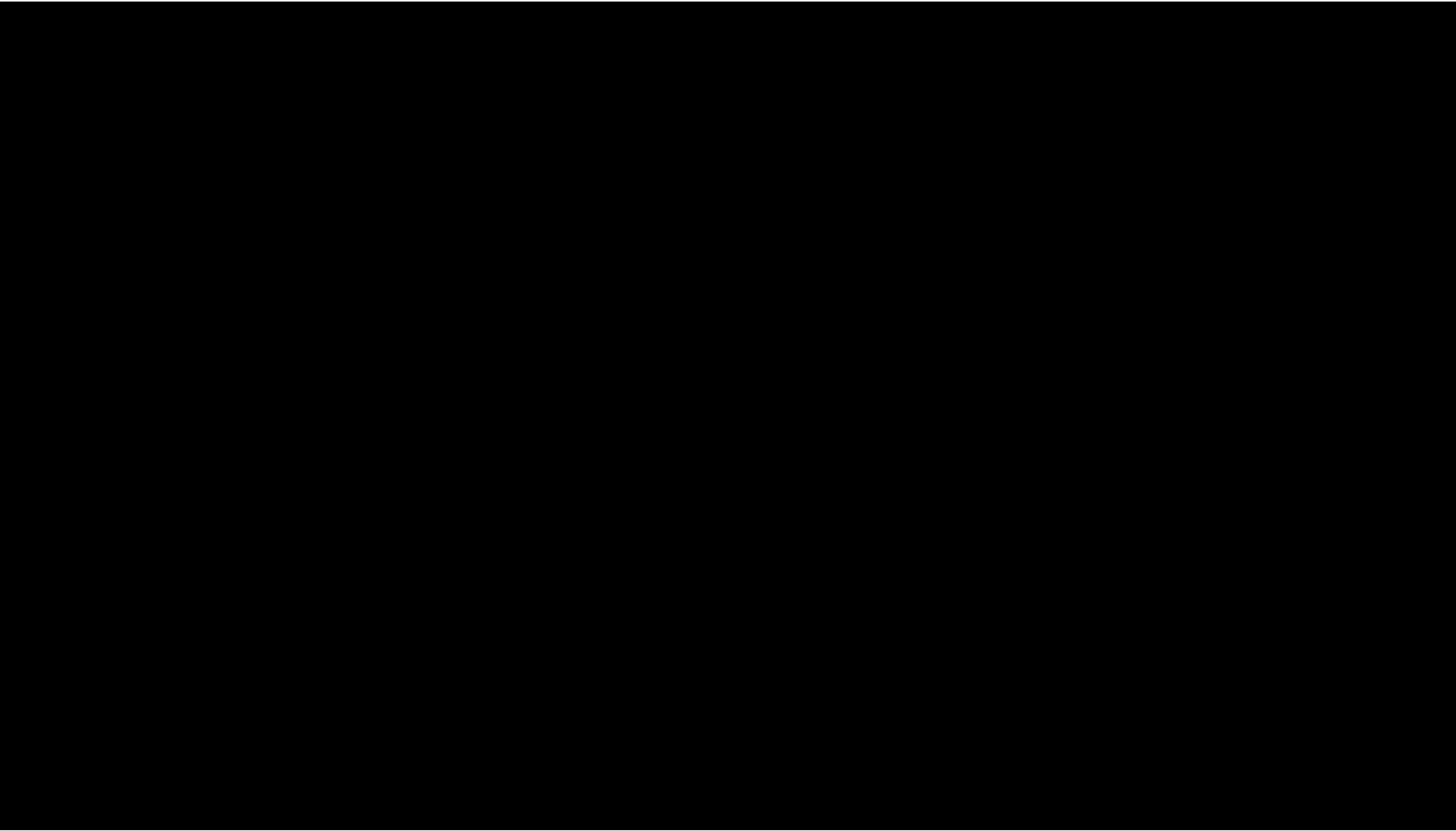
MO
Su
AC
100

Signed by:
Chris Lewis
257DB77B31FB4E

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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held



Signed by:
Chris Lee
257DB77B31F

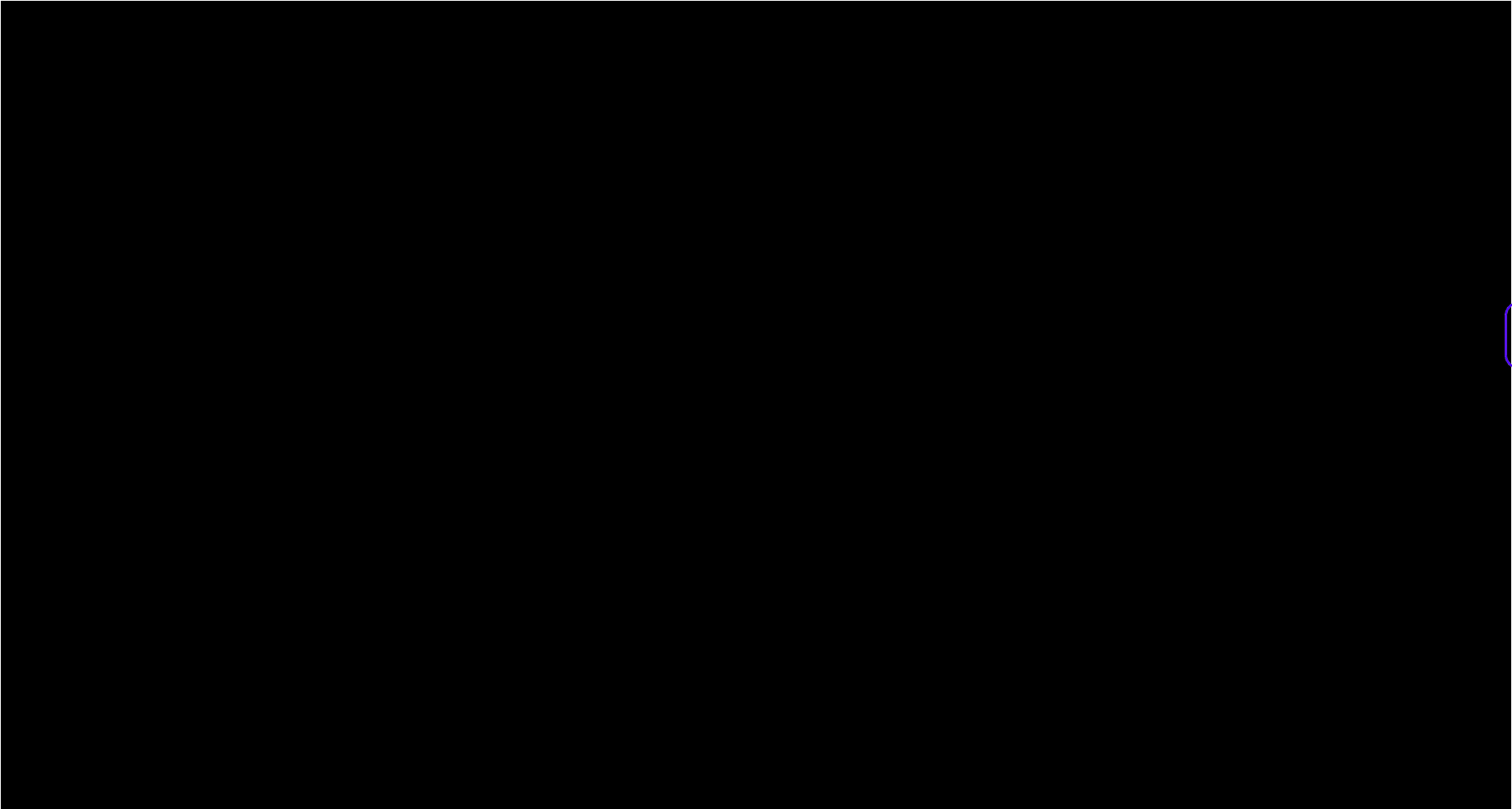
Report Date: May 24, 2025
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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

12.50000000 Max: 12.50000000 Div: Prod/Sales:



Signed by:
Chris Lewis
257DB77B31FB4E

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**CLEO ENERGY CORP.
Mineral Property Report**

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
(cont'd)	Other Percent:			Min:		Prod/Sales:	

Report Date: May 24, 2025
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CLEO ENERGY CORP.
Mineral Property Report

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

Report Total:	Total Gross:	3,935.825	Total Net:	3,617.179			
	Prod Gross:	1,572.652	Prod Net:	1,490.043	NProd Gross:	960.292	NProd Net: 879.400
	Dev Gross:	1,210.881	Dev Net:	1,118.836	Undev Gross :	192.000	Undev Net : 128.900
	Prov Gross:	0.000	Prov Net:	0.000	NProv Gross:	0.000	NProv Net: 0.000

** End of Report **

Well List

Silver Heights

UWI	License Number	Area
100/01-15-039- 10W4/00	149302	Silver Heights
100/01-16-039- 10W4/00	163399	Silver Heights
100/01-23-039- 10W4/00	150604	Silver Heights
100/02-15-039- 10W4/00	140464	Silver Heights
100/02-23-039- 10W4/00	151751	Silver Heights
100/03-14-039- 10W4/00	332059	Silver Heights
100/03-15-039- 10W4/00	149173	Silver Heights
100/03-23-039- 10W4/00	154211	Silver Heights
100/04-10-039- 10W4/00	149097	Silver Heights
100/04-11-039- 10W4/00	141281	Silver Heights
100/04-14-039- 10W4/00	149629	Silver Heights
100/04-23-039- 10W4/00	138705	Silver Heights
100/04-24-039- 10W4/00	151964	Silver Heights
100/05-02-039- 10W4/00	144799	Silver Heights
100/05-10-039- 10W4/00	148196	Silver Heights
100/06-10-039- 10W4/02	144002	Silver Heights
100/06-11-039- 10W4/00	133718	Silver Heights
100/06-15-039- 10W4/00	383654	Silver Heights
100/07-11-039- 10W4/00	282739	Silver Heights
100/08-16-039- 10W4/00	140829	Silver Heights
100/08-16-039- 10W4/02	140829	Silver Heights
100/09-10-039- 10W4/00	141429	Silver Heights
100/09-12-039- 10W4/00	398125	Silver Heights
100/09-23-039- 10W4/00	383960	Silver Heights

100/10-12-039-10W4/00	145275	Silver Heights
100/10-12-039-10W4/02	145275	Silver Heights
100/11-02-039-10W4/00	151439	Silver Heights
100/11-10-039-10W4/00	144002	Silver Heights
100/11-11-039-10W4/00	144798	Silver Heights
100/11-12-039-10W4/00	383273	Silver Heights
100/11-14-039-10W4/03	135608	Silver Heights
100/12-02-039-10W4/00	141282	Silver Heights
100/12-10-039-10W4/00	147505	Silver Heights
100/12-11-039-10W4/00	141414	Silver Heights
100/12-12-039-10W4/00	398429	Silver Heights
100/12-24-039-10W4/00	400367	Silver Heights
100/13-02-039-10W4/00	151067	Silver Heights
100/13-10-039-10W4/00	143991	Silver Heights
100/13-12-039-10W4/00	398430	Silver Heights
100/14-02-039-10W4/00	136589	Silver Heights
100/14-10-039-10W4/00	139678	Silver Heights
100/14-11-039-10W4/00	136497	Silver Heights
100/14-14-039-10W4/00	134852	Silver Heights
100/14-24-039-10W4/00	400301	Silver Heights
100/15-10-039-10W4/00	141368	Silver Heights
100/15-11-039-10W4/00	332524	Silver Heights
100/15-14-039-10W4/02	135608	Silver Heights
100/16-10-039-10W4/00	138628	Silver Heights
100/16-11-039-10W4/00	130246	Silver Heights
100/16-11-039-10W4/02	130246	Silver Heights
100/16-14-039-10W4/00	156557	Silver Heights

100/16-14-039-10W4/02	156557	Silver Heights
100/16-15-039-10W4/00	156062	Silver Heights
102/01-23-039-10W4/00	151796	Silver Heights
102/04-10-039-10W4/00	315597	Silver Heights
102/04-14-039-10W4/00	285986	Silver Heights
102/06-11-039-10W4/00	211404	Silver Heights
102/09-10-039-10W4/00	282742	Silver Heights
102/09-14-039-10W4/00	201668	Silver Heights
102/10-10-039-10W4/00	141430	Silver Heights
102/10-12-039-10W4/00	383276	Silver Heights
102/10-12-039-10W4/02	383276	Silver Heights
102/10-14-039-10W4/00	135608	Silver Heights
102/13-10-039-10W4/00	282740	Silver Heights
102/14-02-039-10W4/00	154415	Silver Heights
102/14-10-039-10W4/00	211250	Silver Heights
102/14-11-039-10W4/00	285990	Silver Heights
102/15-14-039-10W4/00	148083	Silver Heights
102/16-16-039-10W4/00	154345	Silver Heights
103/01-23-039-10W4/00	383346	Silver Heights
103/06-02-039-10W4/00	139472	Silver Heights
103/14-14-039-10W4/00	139790	Silver Heights
103/14-14-039-10W4/02	139790	Silver Heights
103/16-14-039-10W4/00	189648	Silver Heights
104/16-14-039-10W4/00	189647	Silver Heights
105/16-14-039-10W4/00	383272	Silver Heights
1A0/03-23-039-10W4/00	152331	Silver Heights
1B2/13-14-039-10W4/00	143730	Silver Heights

1C0/13-14-039-10W4/00	143502	Silver Heights
1C0/14-14-039-10W4/02	143730	Silver Heights
1D0/13-14-039-10W4/02	138705	Silver Heights
100/10-34-038-10W4/00	57278	Silver Heights
102/03-10-039-10W4/00	148739	Silver Heights
102/04-24-039-10W4/00	153180	Silver Heights
100/01-31-038-09W4/00	467547	Silver Heights
102/11-31-038-09W4/00	446911	Silver Heights
103/11-31-038-09W4/00	467548	Silver Heights
103/15-27-038-10W4/00	454684	Silver Heights
102/16-33-038-10W4/00	435355	Silver Heights
100/16-35-038-10W4/00	434956	Silver Heights
100/08-19-039-10W4/00	428038	Silver Heights

Neutral Hills

UWI	License Number	Area
100/01-11-037-07W4/00	121626	Neutral Hills
100/01-25-037-07W4/00	165434	Neutral Hills
100/02-02-037-07W4/00	33169	Neutral Hills
100/02-25-037-07W4/00	166222	Neutral Hills
100/03-12-037-07W4/00	127107	Neutral Hills
100/05-02-037-07W4/00	124183	Neutral Hills
100/05-10-037-07W4/00	161340	Neutral Hills
100/05-11-037-07W4/00	149280	Neutral Hills
100/05-12-037-07W4/00	126351	Neutral Hills
100/05-25-037-07W4/00	165015	Neutral Hills
100/06-02-037-07W4/00	123317	Neutral Hills
100/06-12-037-07W4/00	123172	Neutral Hills
100/07-02-037-07W4/02	124305	Neutral Hills
100/07-35-036-07W4/00	154673	Neutral Hills
100/08-10-037-07W4/00	143860	Neutral Hills
100/08-11-037-07W4/00	127803	Neutral Hills
100/09-02-037-07W4/00	122869	Neutral Hills
100/09-10-037-07W4/00	142603	Neutral Hills
100/10-30-036-06W4/00	149566	Neutral Hills

100/11-02-037-07W4/02	123317	Neutral Hills
100/11-25-037-07W4/00	165014	Neutral Hills
100/13-11-037-07W4/00	157990	Neutral Hills
100/13-25-037-07W4/00	166495	Neutral Hills
100/14-02-037-07W4/00	122870	Neutral Hills
100/15-02-037-07W4/00	122782	Neutral Hills
100/15-35-036-07W4/00	156347	Neutral Hills
100/16-03-037-07W4/00	122135	Neutral Hills
100/16-11-037-07W4/00	118251	Neutral Hills
102/01-10-037-07W4/00	180801	Neutral Hills
102/01-11-037-07W4/00	125808	Neutral Hills
102/03-12-037-07W4/00	127720	Neutral Hills
102/04-01-037-07W4/00	151291	Neutral Hills
102/04-12-037-07W4/00	122317	Neutral Hills
102/05-02-037-07W4/00	131487	Neutral Hills
102/05-25-037-07W4/00	165785	Neutral Hills
102/06-13-037-07W4/00	281836	Neutral Hills
102/06-15-037-07W4/02	143394	Neutral Hills
102/06-35-036-07W4/00	154672	Neutral Hills
102/07-25-037-07W4/00	166220	Neutral Hills
102/08-03-037-07W4/00	133512	Neutral Hills
102/08-10-037-07W4/00	304500	Neutral Hills
102/08-11-037-07W4/00	127921	Neutral Hills
102/09-35-036-07W4/00	156346	Neutral Hills
102/10-02-037-07W4/00	122735	Neutral Hills
102/10-11-037-07W4/00	148824	Neutral Hills
102/10-35-036-07W4/00	156348	Neutral Hills
102/11-02-037-07W4/00	126006	Neutral Hills
102/11-11-037-07W4/00	166507	Neutral Hills
102/11-25-037-07W4/00	165786	Neutral Hills
102/11-35-036-07W4/00	154674	Neutral Hills
102/12-10-037-07W4/00	145188	Neutral Hills
102/12-11-037-07W4/00	147435	Neutral Hills
102/12-25-037-07W4/00	164695	Neutral Hills
102/16-02-037-07W4/02	122869	Neutral Hills
102/16-11-037-07W4/00	191577	Neutral Hills
103/01-11-037-07W4/00	304037	Neutral Hills
103/05-12-037-07W4/00	299321	Neutral Hills
103/10-11-037-07W4/00	181018	Neutral Hills
103/10-35-036-07W4/00	156349	Neutral Hills
103/11-02-037-07W4/00	134845	Neutral Hills
103/11-02-037-07W4/02	134845	Neutral Hills
103/11-25-037-07W4/00	165823	Neutral Hills
103/12-11-037-07W4/00	157989	Neutral Hills
103/12-25-037-07W4/00	165016	Neutral Hills
103/13-11-037-07W4/00	181060	Neutral Hills
103/16-02-037-07W4/00	134849	Neutral Hills

103/16-11-037-07W4/00	198556	Neutral Hills
104/12-02-037-07W4/00	131654	Neutral Hills
104/12-11-037-07W4/00	161342	Neutral Hills
104/12-25-037-07W4/02	165785	Neutral Hills
104/13-11-037-07W4/00	190892	Neutral Hills
105/12-25-037-07W4/00	165788	Neutral Hills
106/12-25-037-07W4/00	206064	Neutral Hills
1A0/01-02-037-07W4/00	153029	Neutral Hills
1A0/02-02-037-07W4/00	148885	Neutral Hills
1A0/02-11-037-07W4/00	127998	Neutral Hills
1A0/04-11-037-07W4/00	187575	Neutral Hills
1A0/04-12-037-07W4/00	126816	Neutral Hills
1A0/05-01-037-07W4/00	152479	Neutral Hills
1A0/05-11-037-07W4/00	153718	Neutral Hills
1A0/06-11-037-07W4/00	152571	Neutral Hills
1A0/08-02-037-07W4/00	152260	Neutral Hills
1A0/08-10-037-07W4/00	155952	Neutral Hills
1A0/09-10-037-07W4/00	149035	Neutral Hills
1A0/11-10-037-07W4/00	190727	Neutral Hills
1A0/12-10-037-07W4/00	181016	Neutral Hills
1A0/13-10-037-07W4/00	157992	Neutral Hills
1A0/15-10-037-07W4/00	153720	Neutral Hills
1A2/02-02-037-07W4/00	159163	Neutral Hills
1A2/04-15-037-07W4/00	152206	Neutral Hills
1A2/06-11-037-07W4/00	178995	Neutral Hills
1B0/01-02-037-07W4/00	149653	Neutral Hills
1B0/01-11-037-07W4/00	132641	Neutral Hills
1B0/02-02-037-07W4/00	160219	Neutral Hills
1B0/02-11-037-07W4/00	133679	Neutral Hills
1B0/04-01-037-07W4/00	152480	Neutral Hills
1B0/04-11-037-07W4/00	184112	Neutral Hills
1B0/04-12-037-07W4/00	126350	Neutral Hills
1B0/05-11-037-07W4/00	150157	Neutral Hills
1B0/07-11-037-07W4/00	153235	Neutral Hills
1B0/08-02-037-07W4/00	153729	Neutral Hills
1B0/08-10-037-07W4/00	150448	Neutral Hills
1B0/08-11-037-07W4/00	132421	Neutral Hills
1B0/09-10-037-07W4/00	196850	Neutral Hills
1B0/10-35-036-07W4/00	153099	Neutral Hills
1B0/11-10-037-07W4/00	184075	Neutral Hills
1B0/14-10-037-07W4/00	154796	Neutral Hills
1B0/15-02-037-07W4/00	134286	Neutral Hills
1B0/15-10-037-07W4/00	155953	Neutral Hills
1B0/16-02-037-07W4/00	132642	Neutral Hills
1B2/01-02-037-07W4/00	159162	Neutral Hills
1B2/02-15-037-07W4/00	152057	Neutral Hills
1B2/02-15-037-07W4/02	152057	Neutral Hills

1B2/02-15-037-07W4/03	152057	Neutral Hills
1B2/03-11-037-07W4/00	152570	Neutral Hills
1B2/05-11-037-07W4/00	196848	Neutral Hills
1B2/05-12-037-07W4/00	153899	Neutral Hills
1B2/14-02-037-07W4/00	157988	Neutral Hills
1B3/03-11-037-07W4/00	186935	Neutral Hills
1C0/01-02-037-07W4/00	150352	Neutral Hills
1C0/01-10-037-07W4/00	186936	Neutral Hills
1C0/05-01-037-07W4/00	153077	Neutral Hills
1C0/05-02-037-07W4/00	161341	Neutral Hills
1C0/05-10-037-07W4/00	184109	Neutral Hills
1C0/05-11-037-07W4/00	150158	Neutral Hills
1C0/05-12-037-07W4/00	137259	Neutral Hills
1C0/06-10-037-07W4/00	184076	Neutral Hills
1C0/06-11-037-07W4/00	154454	Neutral Hills
1C0/07-11-037-07W4/00	153719	Neutral Hills
1C0/08-03-037-07W4/00	136465	Neutral Hills
1C0/10-02-037-07W4/00	132260	Neutral Hills
1C0/10-35-036-07W4/00	154675	Neutral Hills
1C0/11-02-037-07W4/00	178815	Neutral Hills
1C0/13-11-037-07W4/00	159846	Neutral Hills
1C0/14-02-037-07W4/00	156290	Neutral Hills
1C2/03-15-037-07W4/00	147185	Neutral Hills
1D0/01-02-037-07W4/00	151508	Neutral Hills
1D0/01-10-037-07W4/00	186055	Neutral Hills
1D0/02-10-037-07W4/00	161343	Neutral Hills
1D0/03-10-037-07W4/02	186936	Neutral Hills
1D0/03-11-037-07W4/00	152089	Neutral Hills
1D0/03-15-037-07W4/00	146446	Neutral Hills
1D0/04-12-037-07W4/00	127610	Neutral Hills
1D0/05-11-037-07W4/00	180984	Neutral Hills
1D0/05-12-037-07W4/00	126864	Neutral Hills
1D0/06-10-037-07W4/00	186288	Neutral Hills
1D0/06-11-037-07W4/00	154548	Neutral Hills
1D0/07-10-037-07W4/00	159444	Neutral Hills
1D0/08-10-037-07W4/00	150249	Neutral Hills
1D0/09-10-037-07W4/00	149034	Neutral Hills
1D0/09-10-037-07W4/02	149034	Neutral Hills
1D0/09-35-036-07W4/00	153100	Neutral Hills
1D0/13-10-037-07W4/00	151707	Neutral Hills
1D0/14-10-037-07W4/00	152715	Neutral Hills
1D0/15-35-036-07W4/00	153084	Neutral Hills
1D0/16-02-037-07W4/00	178817	Neutral Hills
1D2/02-10-037-07W4/00	181070	Neutral Hills
1D2/04-15-037-07W4/00	152207	Neutral Hills
1D2/08-10-037-07W4/02	150158	Neutral Hills
1D2/09-10-037-07W4/00	196851	Neutral Hills

1F1/15-02-037-07W4/00	125921	Neutral Hills
1F1/15-02-037-07W4/02	125921	Neutral Hills

Pipeline List

Province	ApprovalNumber	LineNumber	Licensee
AB	50033	9	A7BY - CLEO ENERGY CORP.
AB	50033	8	A7BY - CLEO ENERGY CORP.
AB	50033	7	A7BY - CLEO ENERGY CORP.
AB	50033	6	A7BY - CLEO ENERGY CORP.
AB	50033	5	A7BY - CLEO ENERGY CORP.
AB	50033	4	A7BY - CLEO ENERGY CORP.
AB	50033	3	A7BY - CLEO ENERGY CORP.
AB	50033	28	A7BY - CLEO ENERGY CORP.
AB	50033	27	A7BY - CLEO ENERGY CORP.
AB	50033	26	A7BY - CLEO ENERGY CORP.
AB	50033	25	A7BY - CLEO ENERGY CORP.
AB	50033	24	A7BY - CLEO ENERGY CORP.
AB	50033	23	A7BY - CLEO ENERGY CORP.
AB	50033	22	A7BY - CLEO ENERGY CORP.
AB	50033	21	A7BY - CLEO ENERGY CORP.
AB	50033	20	A7BY - CLEO ENERGY CORP.
AB	50033	2	A7BY - CLEO ENERGY CORP.
AB	50033	19	A7BY - CLEO ENERGY CORP.
AB	50033	18	A7BY - CLEO ENERGY CORP.
AB	50033	17	A7BY - CLEO ENERGY CORP.
AB	50033	16	A7BY - CLEO ENERGY CORP.
AB	50033	15	A7BY - CLEO ENERGY CORP.
AB	50033	14	A7BY - CLEO ENERGY CORP.
AB	50033	13	A7BY - CLEO ENERGY CORP.
AB	50033	12	A7BY - CLEO ENERGY CORP.

AB	50033	11	A7BY - CLEO ENERGY CORP.
AB	50033	10	A7BY - CLEO ENERGY CORP.
AB	50033	1	A7BY - CLEO ENERGY CORP.
AB	38133	1	A7BY - CLEO ENERGY CORP.
AB	34561	1	A7BY - CLEO ENERGY CORP.
AB	24852	1	A7BY - CLEO ENERGY CORP.
AB	24234	9	A7BY - CLEO ENERGY CORP.
AB	24234	28	A7BY - CLEO ENERGY CORP.
AB	24156	9	A7BY - CLEO ENERGY CORP.
AB	24156	8	A7BY - CLEO ENERGY CORP.
AB	24156	6	A7BY - CLEO ENERGY CORP.
AB	24156	5	A7BY - CLEO ENERGY CORP.
AB	24156	4	A7BY - CLEO ENERGY CORP.
AB	24156	36	A7BY - CLEO ENERGY CORP.
AB	24156	35	A7BY - CLEO ENERGY CORP.
AB	24156	34	A7BY - CLEO ENERGY CORP.
AB	24156	33	A7BY - CLEO ENERGY CORP.
AB	24156	32	A7BY - CLEO ENERGY CORP.
AB	24156	31	A7BY - CLEO ENERGY CORP.
AB	24156	30	A7BY - CLEO ENERGY CORP.
AB	24156	2	A7BY - CLEO ENERGY CORP.
AB	24156	17	A7BY - CLEO ENERGY CORP.
AB	24156	16	A7BY - CLEO ENERGY CORP.
AB	24156	15	A7BY - CLEO ENERGY CORP.
AB	24156	14	A7BY - CLEO ENERGY CORP.
AB	24156	12	A7BY - CLEO ENERGY CORP.

AB	24156	11	A7BY - CLEO ENERGY CORP.
AB	24156	10	A7BY - CLEO ENERGY CORP.
AB	24156	1	A7BY - CLEO ENERGY CORP.
AB	24155	2	A7BY - CLEO ENERGY CORP.
AB	27608	12	A7BY - CLEO ENERGY CORP.
AB	27608	11	A7BY - CLEO ENERGY CORP.
AB	27608	1	A7BY - CLEO ENERGY CORP.
AB	26743	1	A7BY - CLEO ENERGY CORP.
AB	29012	4	A7BY - CLEO ENERGY CORP.
AB	27608	8	A7BY - CLEO ENERGY CORP.
AB	27608	7	A7BY - CLEO ENERGY CORP.
AB	27608	6	A7BY - CLEO ENERGY CORP.
AB	27608	5	A7BY - CLEO ENERGY CORP.
AB	27608	4	A7BY - CLEO ENERGY CORP.
AB	27608	3	A7BY - CLEO ENERGY CORP.
AB	27608	2	A7BY - CLEO ENERGY CORP.
AB	27608	15	A7BY - CLEO ENERGY CORP.
AB	27608	14	A7BY - CLEO ENERGY CORP.
AB	27608	13	A7BY - CLEO ENERGY CORP.
AB	62778	2	A7BY - CLEO ENERGY CORP.
AB	62778	1	A7BY - CLEO ENERGY CORP.
AB	62774	5	A7BY - CLEO ENERGY CORP.
AB	62774	4	A7BY - CLEO ENERGY CORP.
AB	62774	3	A7BY - CLEO ENERGY CORP.
AB	62774	2	A7BY - CLEO ENERGY CORP.
AB	62774	1	A7BY - CLEO ENERGY CORP.

AB	60622	1	A7BY - CLEO ENERGY CORP.
AB	58346	9	A7BY - CLEO ENERGY CORP.
AB	58346	8	A7BY - CLEO ENERGY CORP.
AB	58346	7	A7BY - CLEO ENERGY CORP.
AB	58346	6	A7BY - CLEO ENERGY CORP.
AB	58346	5	A7BY - CLEO ENERGY CORP.
AB	58346	4	A7BY - CLEO ENERGY CORP.
AB	58346	31	A7BY - CLEO ENERGY CORP.
AB	58346	30	A7BY - CLEO ENERGY CORP.
AB	58346	3	A7BY - CLEO ENERGY CORP.
AB	58346	29	A7BY - CLEO ENERGY CORP.
AB	58346	28	A7BY - CLEO ENERGY CORP.
AB	58346	27	A7BY - CLEO ENERGY CORP.
AB	58346	26	A7BY - CLEO ENERGY CORP.
AB	58346	25	A7BY - CLEO ENERGY CORP.
AB	58346	24	A7BY - CLEO ENERGY CORP.
AB	58346	23	A7BY - CLEO ENERGY CORP.
AB	58346	22	A7BY - CLEO ENERGY CORP.
AB	58346	21	A7BY - CLEO ENERGY CORP.
AB	58346	20	A7BY - CLEO ENERGY CORP.
AB	58346	2	A7BY - CLEO ENERGY CORP.
AB	58346	19	A7BY - CLEO ENERGY CORP.
AB	58346	18	A7BY - CLEO ENERGY CORP.
AB	58346	17	A7BY - CLEO ENERGY CORP.
AB	58346	16	A7BY - CLEO ENERGY CORP.
AB	58346	15	A7BY - CLEO ENERGY CORP.

AB	58346	14	A7BY - CLEO ENERGY CORP.
AB	58346	13	A7BY - CLEO ENERGY CORP.
AB	58346	12	A7BY - CLEO ENERGY CORP.
AB	58346	11	A7BY - CLEO ENERGY CORP.
AB	58346	10	A7BY - CLEO ENERGY CORP.
AB	58346	1	A7BY - CLEO ENERGY CORP.
AB	58345	44	A7BY - CLEO ENERGY CORP.
AB	58345	21	A7BY - CLEO ENERGY CORP.
AB	58345	19	A7BY - CLEO ENERGY CORP.
AB	58345	18	A7BY - CLEO ENERGY CORP.
AB	44979	6	A7BY - CLEO ENERGY CORP.
AB	44979	5	A7BY - CLEO ENERGY CORP.
AB	44979	4	A7BY - CLEO ENERGY CORP.
AB	44979	3	A7BY - CLEO ENERGY CORP.
AB	44979	2	A7BY - CLEO ENERGY CORP.
AB	44979	1	A7BY - CLEO ENERGY CORP.
AB	39115	4	A7BY - CLEO ENERGY CORP.
AB	39115	3	A7BY - CLEO ENERGY CORP.
AB	39115	2	A7BY - CLEO ENERGY CORP.
AB	39115	1	A7BY - CLEO ENERGY CORP.
AB	38107	2	A7BY - CLEO ENERGY CORP.
AB	38107	1	A7BY - CLEO ENERGY CORP.
AB	36572	86	A7BY - CLEO ENERGY CORP.
AB	33599	1	A7BY - CLEO ENERGY CORP.
AB	25416	17	A7BY - CLEO ENERGY CORP.
AB	25416	13	A7BY - CLEO ENERGY CORP.

AB	25416	11	A7BY - CLEO ENERGY CORP.
AB	23905	1	A7BY - CLEO ENERGY CORP.
AB	22859	9	A7BY - CLEO ENERGY CORP.
AB	22859	8	A7BY - CLEO ENERGY CORP.
AB	22859	7	A7BY - CLEO ENERGY CORP.
AB	22859	6	A7BY - CLEO ENERGY CORP.
AB	22859	5	A7BY - CLEO ENERGY CORP.
AB	22859	4	A7BY - CLEO ENERGY CORP.
AB	22859	3	A7BY - CLEO ENERGY CORP.
AB	22859	2	A7BY - CLEO ENERGY CORP.
AB	22859	16	A7BY - CLEO ENERGY CORP.
AB	22859	15	A7BY - CLEO ENERGY CORP.
AB	22859	14	A7BY - CLEO ENERGY CORP.
AB	22859	11	A7BY - CLEO ENERGY CORP.
AB	22859	10	A7BY - CLEO ENERGY CORP.
AB	22859	1	A7BY - CLEO ENERGY CORP.
AB	22819	1	A7BY - CLEO ENERGY CORP.
AB	26798	3	A7BY - CLEO ENERGY CORP.
AB	26798	2	A7BY - CLEO ENERGY CORP.
AB	26798	1	A7BY - CLEO ENERGY CORP.
AB	26411	9	A7BY - CLEO ENERGY CORP.
AB	26411	8	A7BY - CLEO ENERGY CORP.
AB	26411	7	A7BY - CLEO ENERGY CORP.
AB	26411	6	A7BY - CLEO ENERGY CORP.
AB	26411	5	A7BY - CLEO ENERGY CORP.
AB	26411	4	A7BY - CLEO ENERGY CORP.

AB	26411	3	A7BY - CLEO ENERGY CORP.
AB	26411	2	A7BY - CLEO ENERGY CORP.
AB	26411	10	A7BY - CLEO ENERGY CORP.
AB	26411	1	A7BY - CLEO ENERGY CORP.
AB	58336	2	A7BY - CLEO ENERGY CORP.
AB	58336	1	A7BY - CLEO ENERGY CORP.
AB	61168	1	A7BY - CLEO ENERGY CORP.
AB	60621	7	A7BY - CLEO ENERGY CORP.
AB	60621	6	A7BY - CLEO ENERGY CORP.
AB	60621	5	A7BY - CLEO ENERGY CORP.
AB	60621	4	A7BY - CLEO ENERGY CORP.
AB	60621	3	A7BY - CLEO ENERGY CORP.
AB	60621	2	A7BY - CLEO ENERGY CORP.
AB	60621	1	A7BY - CLEO ENERGY CORP.
AB	59568	1	A7BY - CLEO ENERGY CORP.
AB	58345	9	A7BY - CLEO ENERGY CORP.
AB	58345	8	A7BY - CLEO ENERGY CORP.
AB	58345	7	A7BY - CLEO ENERGY CORP.
AB	58345	6	A7BY - CLEO ENERGY CORP.
AB	58345	51	A7BY - CLEO ENERGY CORP.
AB	58345	50	A7BY - CLEO ENERGY CORP.
AB	58345	5	A7BY - CLEO ENERGY CORP.
AB	58345	49	A7BY - CLEO ENERGY CORP.
AB	58345	48	A7BY - CLEO ENERGY CORP.
AB	58345	47	A7BY - CLEO ENERGY CORP.
AB	58345	46	A7BY - CLEO ENERGY CORP.

AB	58345	45	A7BY - CLEO ENERGY CORP.
AB	58345	43	A7BY - CLEO ENERGY CORP.
AB	58345	42	A7BY - CLEO ENERGY CORP.
AB	58345	41	A7BY - CLEO ENERGY CORP.
AB	58345	40	A7BY - CLEO ENERGY CORP.
AB	58345	4	A7BY - CLEO ENERGY CORP.
AB	58345	39	A7BY - CLEO ENERGY CORP.
AB	58345	38	A7BY - CLEO ENERGY CORP.
AB	58345	37	A7BY - CLEO ENERGY CORP.
AB	58345	36	A7BY - CLEO ENERGY CORP.
AB	58345	35	A7BY - CLEO ENERGY CORP.
AB	58345	34	A7BY - CLEO ENERGY CORP.
AB	58345	33	A7BY - CLEO ENERGY CORP.
AB	58345	32	A7BY - CLEO ENERGY CORP.
AB	58345	31	A7BY - CLEO ENERGY CORP.
AB	58345	30	A7BY - CLEO ENERGY CORP.
AB	58345	3	A7BY - CLEO ENERGY CORP.
AB	58345	29	A7BY - CLEO ENERGY CORP.
AB	58345	28	A7BY - CLEO ENERGY CORP.
AB	58345	27	A7BY - CLEO ENERGY CORP.
AB	58345	26	A7BY - CLEO ENERGY CORP.
AB	58345	25	A7BY - CLEO ENERGY CORP.
AB	58345	24	A7BY - CLEO ENERGY CORP.
AB	58345	23	A7BY - CLEO ENERGY CORP.
AB	58345	22	A7BY - CLEO ENERGY CORP.
AB	58345	20	A7BY - CLEO ENERGY CORP.

AB	58345	2	A7BY - CLEO ENERGY CORP.
AB	58345	17	A7BY - CLEO ENERGY CORP.
AB	58345	16	A7BY - CLEO ENERGY CORP.
AB	58345	15	A7BY - CLEO ENERGY CORP.
AB	58345	14	A7BY - CLEO ENERGY CORP.
AB	58345	13	A7BY - CLEO ENERGY CORP.
AB	58345	12	A7BY - CLEO ENERGY CORP.
AB	58345	11	A7BY - CLEO ENERGY CORP.
AB	58345	10	A7BY - CLEO ENERGY CORP.
AB	58345	1	A7BY - CLEO ENERGY CORP.
AB	58343	4	A7BY - CLEO ENERGY CORP.
AB	58343	3	A7BY - CLEO ENERGY CORP.
AB	58343	2	A7BY - CLEO ENERGY CORP.
AB	58343	1	A7BY - CLEO ENERGY CORP.

Facilities List

Licence Number	Surface Location	Area
F22807	00/09-35-036-07W4	Neutral Hills North
F27410	02/04-16-038-05W4	Neutral Hills North
F5906	00/01-02-037-07W4	Neutral Hills North
F5909	00/06-02-037-07W4	Neutral Hills North
F5912	00/13-02-037-07W4	Neutral Hills North
F5913	00/15-02-037-07W4	Neutral Hills North
F5917	00/08-03-037-07W4	Neutral Hills North
F5929	00/09-10-037-07W4	Neutral Hills North
F5934	00/14-10-037-07W4	Neutral Hills North
F5939	00/02-11-037-07W4	Neutral Hills North
F5940	00/03-11-037-07W4	Neutral Hills North
F5941	00/05-11-037-07W4	Neutral Hills North
F5942	00/07-11-037-07W4	Neutral Hills North
F5947	00/16-11-037-07W4	Neutral Hills North
F5948	00/04-12-037-07W4	Neutral Hills North
F5949	00/05-12-037-07W4	Neutral Hills North
F5955	00/02-15-037-07W4	Neutral Hills North
F5960	00/03-15-037-07W4	Neutral Hills North
F5992	00/02-25-037-07W4	Neutral Hills North
F5993	00/12-25-037-07W4	Neutral Hills North
F22769	00/08-16-039-10W4	Silver Heights
F39080	00/10-12-039-10W4	Silver Heights
F7060	00/14-02-039-10W4	Silver Heights
F7092	00/11-10-039-10W4	Silver Heights
F7093	00/16-10-039-10W4	Silver Heights
F7094	00/06-11-039-10W4	Silver Heights
F7101	00/14-14-039-10W4	Silver Heights
F7103	00/03-15-039-10W4	Silver Heights
F7104	00/01-16-039-10W4	Silver Heights
F7111	00/01-23-039-10W4	Silver Heights
F7113	00/04-23-039-10W4	Silver Heights
F7114	00/04-24-039-10W4	Silver Heights

SCHEDULE "D"
ENCUMBRANCES

Creditor	Alberta PPR Registration Number	Type of Registration
Arundel Capital Corporation	18061928493	Security Agreement
Arundel Capital Corporation	22092933905	Security Agreement
Arundel Capital Corporation	22092934052	Security Agreement
Arundel Capital Corporation	23050907741	Security Agreement
Savanna Well Servicing Inc.	23041225735	Writ of Enforcement
1992169 Alberta Ltd. Oxygen Working Capital Corp	23062929662	Security Agreement
Stephen Ballard	23080419988	Security Agreement
2416924 ALBERTA LTD. O/A STRIDE CAPITAL	23081025798	Security Agreement
SAVANNA WELL SERVICING INC	23102732847	Writ of Enforcement
FORT MCKAY-SAVANNA ENERGY SERVICES LIMITED PARTNERSHIP	23112427384	Security Agreement
MORGANICK BLENDING SERVICES CORP	24072922827	Writ of Enforcement
STARTEC REFRIGERATION SERVICES LTD	24082929766	Writ of Enforcement
VERTEX PROFESSIONAL SERVICES LTD	24103032735	Writ of Enforcement
Marco Simonelli	24120616078	Security Agreement
MARSHAL RAE HOLDINGS	24120616149	Security Agreement
MANTL CANADA INC.	24120616201	Security Agreement
NEWCART CONTRACTING (1993) LTD.	25011623746	Writ of Enforcement

SCHEDULE "E"
PERMITTED ENCUMBRANCES

- (i) all encumbrances, overriding royalties, net profits interests and other burdens identified in Schedule "A-2";
 - (ii) any Right of First Refusal or any similar restriction applicable to any of the Assets;
 - (iii) the terms and conditions of the Title Documents, including, without limitation, the requirement to pay any rentals or royalties to the grantor thereof to maintain the Title Documents in good standing and any royalty or other burden reserved to the grantor thereof or any gross royalty trusts applicable to the grantor's interest in any of the Title Documents;
 - (iv) the right reserved to or vested in any grantor, Governmental Authority or other public authority by the terms of any Title Document or by Applicable Law to terminate any Title Document;
 - (v) easements, right of way, servitudes or other similar rights in land, including, without in any way limiting the generality of the foregoing, rights of way and servitudes for highways, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone or cable television conduits, poles, wires or cables;
 - (vi) taxes on Petroleum Substances or the income or revenue therefrom, unless specifically excluded and governmental restrictions on production rates from the Wells or on operations being conducted on the Lands or otherwise affecting the value of any of the Assets;
 - (vii) agreements for the sale, processing, transmission or transportation of Petroleum Substances, which are terminable on not more than thirty (30) days' notice (without an early termination penalty or other cost);
 - (viii) any obligation of Vendor to hold any portion of its interest in and to any of the Assets in trust for Third Parties;
 - (ix) the right reserved to or vested in any municipality, Governmental Authority or other public authority to control or regulate any of the Assets in any manner, including any directives or notices received from any municipality, Governmental Authority or other public authority pertaining to the Assets;
 - (x) liens incurred or created as security in favour of any Person with respect to the development or operation of any of the Assets, as regards Vendor's share of the costs and expenses thereof which are not due or delinquent as of the date hereof or, if then due or delinquent are being contested in good faith by Vendor;
 - (xi) the reservations, limitations, provisos and conditions in any grants or transfers from the Crown of any of the Lands or interests therein, and statutory exceptions to title;
 - (xii) agreements and plans relating to pooling or unitization of any of the Petroleum and Natural Gas Rights;
 - (xiii) agreements respecting the operation of Wells by contract field operators;
 - (xiv) provisions for penalties and forfeitures under agreements as a consequence of non-participation in operations;
 - (xv) liens granted in the ordinary course of business to a public utility, municipality or Governmental Authority with respect to operations pertaining to any of the Assets; and
 - (xvi) all overriding royalties or similar interests in the Lands which are not capable of being vested out by the Approval Order under Applicable Law,
- (with capitalized terms having the meanings given to them in the Sale Agreement).