



April 20, 2022

**In the Matter of the Notice of Intention to Make a Proposal of
Just Solutions Inc.**

TO THE CREDITORS OF JUST SOLUTIONS INC.:

On April 18, 2022, Just Solutions Inc. (the “**Company**” or “JSI”) filed a Notice of Intention to Make a Proposal (the “**NOI**”) pursuant to Section 50.4(1) of the *Bankruptcy and Insolvency Act* (Canada), *R.S.C. 1985, c. B-3* (the “**BIA**”) and Alvarez & Marsal Canada Inc. (“**A&M**”) was appointed as Proposal Trustee of the Company (the “**Proposal Trustee**”). A copy of the NOI, together with the list of creditors, are enclosed herewith. All information pertaining to the NOI will be posted to the Proposal Trustee’s website at: www.alvarezandmarsal.com/justsolutions.

Please be advised that the Company is not bankrupt and has availed itself to a procedure whereby an insolvent person, with creditor and Court approval, restructures its financial affairs. The role of the Proposal Trustee in this matter is to monitor the cash flow of the Company during the restructuring process, to assist with the development of the proposal, and to liaise with creditors, who will ultimately make the decision regarding the proposal.

Pursuant to section 69(1) of the BIA, upon the filing of the NOI, that being April 18, 2022, no creditor shall have any remedy against the Company or its property or shall commence or continue any action, execution or other proceedings for the recovery of a claim provable in bankruptcy until the bankruptcy of the Company.

The Company is required to file a Proposal within 30 days from the date of filing of the NOI unless the Company is granted an extension from the Court for a period not exceeding 45 days for any individual extension and not exceeding in the aggregate 5 months after the expiry of the initial 30 day period.

The amounts indicated on the attached list of creditors were estimated by the Company as at the date of filing the NOI, and as such, may not be the correct amount of your claim. However, **you do not need to notify the Proposal Trustee of any discrepancies in the claim amount at this time** and you will be provided an opportunity to do so when a Proof of Claim form and related documentation are sent to you at a later date.

Should you require any further information with respect to this matter, please feel free to contact Bryan Krol at bkrol@alvarezandmarsal.com, (403) 538-7523 or visit the Proposal Trustee’s website at: www.alvarezandmarsal.com/justsolutions.

Sincerely,
**Alvarez & Marsal Canada Inc.,
in its capacity as Proposal Trustee of
Just Solutions Inc., and not in its personal capacity**

Enclosure

District of: Saskatchewan
Division No. 02 - Saskatoon
Court No. 22-2822781
Estate No. 22-2822781

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

Take notice that:

1. I, Just Solutions Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Alvarez & Marsal Canada Inc. of Bow Valley Square 4, Suite 1110, 250 6th Ave SW, Calgary, AB, T2P 3H7, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the city of Calgary in the Province of Alberta, this 18th day of April 2022.



Just Solutions Inc.
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

**CONSENT TO ACT AS TRUSTEE
IN THE MATTER OF THE DIVISION I PROPOSAL OF**

Just Solutions Inc.

OF THE CITY OF MOOSE JAW, IN THE PROVINCE OF SASKATCHEWAN

We, ALVAREZ & MARSAL CANADA INC., of Bow Valley Square 4, Suite 1110, 250 6th Avenue S.W., Calgary, AB T2P 3H7, CONSENT to our acting as Trustee under the Division I proposal and in respect of the Notice of Intention to Make a Proposal of Just Solutions Inc. contemplated herein.

Dated at Calgary, Alberta this 18th day of April, 2022.

Alvarez & Marsal Canada Inc.

Licensed Insolvency Trustee

A handwritten signature in blue ink, appearing to read 'Orest Konowalchuk', with a stylized flourish at the end.

Per:

Orest Konowalchuk

Licensed Insolvency Trustee



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Saskatchewan
Division No. 01 - Regina
Court No. 22-2822781
Estate No. 22-2822781

In the Matter of the Notice of Intention to make a proposal of:

Just Solutions Inc.

Insolvent Person

ALVAREZ & MARSAL CANADA INC.

Licensed Insolvency Trustee

Date of the Notice of Intention:

April 18, 2022

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: April 19, 2022, 15:56

E-File/Dépôt Electronique

Official Receiver

1945 Hamilton Street, Suite 600, Regina, Saskatchewan, Canada, S4P2C7, (877)376-9902

Canada

District of: Saskatchewan
Division No. 02 - Saskatoon
Court No. 22-2822781
Estate No. 22-2822781

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Amber McCrystal	1020 Maplewood Drive Moose Jaw SK S6J 0E4		500.00
Bill Baum	234 Firelight Crescent W. Lethbridge AB T1J 4W1		10,000.00
CEBA			40,000.00
Dr. Jozef Van Niekerk Professional Corporation	439 6 Ave S.W. Medicine Hat AB T1A 5A9		6,400.00
Forage Subordinated Debt Limited Partnership II	#502, 400 Crowfoot Cres. N.W. Calgary AB T3G 5H6		2,910,646.00
Jardine Lloyd Thompson Canada Inc	120 Bremner Boulevard, Suite 800 Toronto, ON M5J 0A8		214,749.56
Sheldon & Elaine Williams	Box 803, STN Main Moose Jaw SK S6H 4P5		6,000.00
Total			3,188,295.56



Just Solutions Inc.
Insolvent Person