



NOTICE TO AFFECTED CREDITORS

IN THE MATTER OF *THE COMPANIES' CREDITORS* *ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF DELTA 9 CANNABIS INC., DELTA 9 LIFESTYLE CANNABIS CLINIC INC. and DELTA 9 CANNABIS STORE INC.

PROPOSED PLAN OF COMPROMISE OR ARRANGEMENT

NOTICE OF CREDITORS' MEETING

TO: The Affected Creditors of Delta 9 Cannabis Inc. ("**Delta Parent**"), Delta 9 Cannabis Store Inc. ("**Delta Retail**"), and / or Delta 9 Lifestyle Cannabis Clinic Inc. ("**Delta Lifestyle**" and together with Delta Parent and Delta Retail the "**Delta 9 Group**")

NOTICE IS HEREBY GIVEN that a virtual meeting (not an "in person" meeting) of the Affected Creditor Class will be held on December 20, 2024 at 10:00 a.m. (Calgary time) by live audio webcast online or by telephone at:

Dial in by phone: +1 647-749-7010

Phone conference ID: 478 400 659#

(the "**Creditors' Meeting**") for the following purposes:

to consider and, if deemed advisable, to pass, with or without variation, a resolution of the Affected Creditors (the "**CCAA Plan Resolution**") approving the Plan of Compromise or Arrangement of the Delta 9 Group pursuant to the *Companies' Creditors Arrangement Act* (Canada) (the "**CCAA**") dated November 25, 2024 (as may be amended, restated, supplemented or modified from time to time in accordance with the terms thereof, the "**CCAA Plan**"); and

to transact such other business as may properly come before the Creditors' Meeting or any adjournment or postponement thereof.

The Creditors' Meeting is being held pursuant to an order (the "**Creditors' Meeting Order**") of the Court of King's Bench of Alberta (the "**Court**") made on December 2, 2024. Capitalized but undefined terms are defined in the CCAA Plan or the Creditors' Meeting Order.

The CCAA Plan contemplates a compromise or arrangement of the Claims of Affected Creditors. The Creditors' Meeting Order has established that quorum for the Creditors' Meeting is the presence, in person (by electronic means) or by proxy of at least one member of the Affected Creditor Class with an Allowed Affected Claim.

In order for the CCAA Plan to be approved and binding in accordance with the CCAA, the CCAA Plan Resolution must be approved by a required majority of the Affected Creditor Class who validly vote, in person "virtually", or by proxy, or were deemed to do so, at the Creditors' Meeting. Each Affected Creditor with an Allowed Affected Claim that does not constitute a Convenience Claim shall be entitled to one vote for the purpose of determining a majority in number, in the



amount equal to such Creditor's Allowed Affected Claim.¹

If the CCAA Plan is approved at the Creditors' Meeting, the CCAA Plan must then be sanctioned by the Court before it can be implemented. Subject to Court sanction and the satisfaction of the other conditions precedent to implementation of the CCAA Plan, all Affected Creditors will then receive the treatment set forth in the CCAA Plan.

Attendance at the Creditors' Meeting

The Creditors' Meeting will be a virtual meeting, rather than an "in person" meeting, conducted by way of live audio webcast online or by telephone at:

Dial in by phone: +1 647-749-7010

Phone conference ID: 478 400 659#

Affected Creditors with an Allowed Affected Claim and a duly appointed proxy holder will be able to attend the virtual meeting, submit questions and vote in real time, provided they are connected by telephone.

It is the Affected Creditors' and proxy holders' responsibility to ensure internet and/or phone connectivity for the duration of the Creditors' Meeting and you should allow ample time to log in to the meeting online or dial into the meeting by phone before it begins.

Important to note, only those Affected Creditor's (or their proxy holders) in attendance at the time the virtual meeting has been called to order by the Chairperson will be able to participate and vote (virtually) at this meeting.

Proxy Form

An Affected Creditor entitled to vote at the Creditors' Meeting may attend at the applicable Creditors' Meeting using the information above or may appoint another person as its proxyholder by inserting the name of such person in the space provided in the form of proxy (the "Affected Creditor Proxy" or "Affected Creditor Proxies") provided to Affected Creditors by the Monitor. Persons appointed as proxyholders need not be Affected Creditors.

In order to be effective, Affected Creditor Proxies must be received by the Monitor by 5:00 p.m. (Calgary time) on the day that is two (2) Business Days before the Creditors' Meeting.

¹ Each Affected Creditor with an Allowed Affected Claim or a Disputed Claim that constitutes a Convenience Claim, including Affected Creditors that have made a Convenience Election, shall be deemed to vote in favour of the Plan.



The address of the Monitor is:

Alvarez & Marsal Canada Inc.
Bow Valley Square IV
Suite 1110, 250 – 6th Avenue SW
Calgary, Alberta T2P 3H7
Attention: Brinton Wolever

E-mail: delta9@alvarezandmarsal.com

If an Affected Creditor specifies a choice with respect to voting on the CCAA Plan Resolution on a Affected Creditor Proxy, the Affected Creditor Proxy will be voted in accordance with the specification so made. **In absence of such specification, an Affected Creditor Proxy will be voted FOR the CCAA Plan Resolution provided that the proxyholder does not otherwise exercise its right to vote at the Creditors' Meeting.**

NOTICE IS ALSO HEREBY GIVEN that if the CCAA Plan is approved at the Creditors' Meeting, the Delta 9 Group intends to bring an application before the Court on January 10, 2024 at 10:00AM (Calgary time) or such later date (the "**Sanction Hearing Date**") as may be posted on the Monitor's Website, at the Court of King's Bench by Zoom or Webex, for which a virtual courtroom link will be circulated to the Service List at a later date. The application will seek an order sanctioning the CCAA Plan under the CCAA and ancillary relief consequent upon such sanction ("**Sanction Order**"). Any Affected Creditor that wishes to oppose the sanctioning of the CCAA Plan pursuant to the Sanction Order must serve on the Delta 9 Group, the Monitor and the Service List for the Delta 9 Group's CCAA Proceedings a notice setting out the basis for such opposition and a copy of the materials to be used to oppose the application no later than 4:00pm (Calgary time) on the date that is 2 Business Days prior to the Sanction Hearing Date.

This Notice is given by the Delta 9 Group pursuant to the Creditors' Meeting Order.

You may view copies of the documents relating to this process on the Monitor's website at <https://www.alvarezandmarsal.com/Delta9>.

DATED this 3rd day of December, 2024.

Orest Konowalchuk, Senior Vice President

Alvarez & Marsal Canada Inc., in its capacity as court appointed officer of Delta 9 Cannabis Inc., Delta 9 Cannabis Store Inc., and Delta 9 Lifestyle Cannabis Clinic Inc.