



NOTICE OF STATEMENT OF RECEIVER
(Subsections 245(1) and 246(1) of the Act)

IN THE MATTER OF THE RECEIVERSHIP OF
Ogen Ltd. and Ogen Holdings Ltd.

The receiver gives notice and declares that:

1. On November 3, 2023, the Court of King's Bench of Alberta (the "**Court**") granted an Order (the "**Receivership Order**") whereby Alvarez & Marsal Canada Inc. ("**A&M**") was appointed receiver and manager (the "**Receiver**") of Ogen Ltd. and Ogen Holdings Ltd. (collectively, the "**Company**" or the "**Debtors**") in respect of all of the Debtors' current and future assets, undertakings and properties of every nature and kind whatsoever, and wherever situate, including all proceeds thereof, but not including the Excluded Assets as defined and described in the Receivership Order (the "**Property**"). The Property includes, but is not limited to:

	Estimated Book Value
Accounts Receivable	892,919
Inventory	7,895,394
Prepaid Expenses	685,835
GST Receivable	10,654
Property and Equipment	28,211,901
Total Book Value of Assets	\$ 37,696,703

Note: Realizable values may materially differ from the above.

2. Pursuant to the Receivership Order, the Receiver shall not take possession of, nor is deemed to take possession of, any of the Debtors' Excluded Assets for which any permit or license is issued or may be issued in accordance or connection with controlled substances legislation.
3. Alvarez & Marsal Canada Inc. became the Receiver in respect of the Property described above by virtue of the Receivership Order. For a copy of the Receivership Order, it may be found on the Receiver's website at: <https://www.alvarezandmarsal.com/ogen>.
4. Upon the granting of the Receivership Order, the Receiver took possession and control of the Property described above on November 3, 2023.
5. The following information relates to the receivership:
 - a) Civic Address: 5430 30 Street SE, Calgary AB, T2C 1G2
 - b) Principal line of business: Cannabis cultivation and production
 - c) Location of business: Calgary, Alberta



6. Amounts owed by the Company to each creditor, according to books and records as of November 3, 2023, are shown below:

<u>Name</u>	<u>Claim Amount</u>
Secured creditors (see attached listing)	21,994,760
Unsecured creditors (see attached listing)	6,580,936
Total	\$ 28,575,696

7. The Receiver's contact is:

Alvarez & Marsal Canada Inc.
Suite 1110, 250 6th Ave SW
Calgary, AB T2P 3H7

Attention: Mr. Brinton Wolever
Telephone: (403) 608 9645
Email: bwolever@alvarezandmarsal.com

8. To date, no claims procedure has been approved by the Court that instructs creditors to prove their claims against the Debtors. As a result, creditors are not required to file a proof of claim with the Receiver at this time. The Receiver will notify each known creditor if a claims procedure order has been granted by the Court that instructs creditors to prove their claim(s).

Dated at Calgary, Alberta this 9th day of November 2023.

**ALVAREZ & MARSAL CANADA INC., in its capacity as
Court appointed Receiver of OGEN Ltd. and OGEN Holdings Ltd.
and not in its personal or corporate capacity**

A handwritten signature in blue ink, appearing to read 'Orest'.

Orest Konowalchuk, CPA, CA, CIRP, LIT
Senior Vice-President

**IN THE MATTER OF THE RECEIVERSHIP OF
Ogen Ltd. And Ogen Holdings Ltd.**

Preliminary list of creditors of Ogen Ltd. and Ogen Holdings Ltd. as at November 3, 2023, as submitted by the Debtor without admission as to any liabilities or privilege herein shown

No.	Secured Creditors	Address	City	Province	Postal Code	Country	Amount Outstanding
1	Connect First Credit Union Ltd.	2850 Sunridge Blvd NE #200	Calgary	AB	T1Y 6G2	Canada	\$ 21,994,760
	Total Secured Creditors						\$ 21,994,760

No.	Unsecured Creditors	Address	City	Province	Postal Code	Country	Amount Outstanding
1	310-Dump	11403 199 St NW	Edmonton	AB	T5S 2C6	Canada	\$ 5,990
2	420 Premium Markets Ltd.	201-255 17th Avenue SW	Calgary	AB	T2S 2T8	Canada	\$ 2,310
3	979105 Alberta Inc.	261 Brightonwoods Gardens SE	Calgary	AB	T2Z 0T4	Canada	\$ 7,839
4	A & L Canada Laboratories Inc.	2136 Jetstream Rd	London	ON	N5V3P5	Canada	\$ 1,323
5	About Staffing Ltd - Office	200 - 709 11 Avenue SW	Calgary	AB	T2R 1G2	Canada	\$ 1,238
6	Abox Automation Corp.	45 US Highway 46, #606	Pine Brook	NJ	7058	United States	\$ 2,299
7	Aimee Lahaylahay						Unknown
8	AIR LIQUIDE CANADA INC	#101 3750-46 AVENUE SE	Calgary	AB	T2B 0L1	Canada	\$ 179
9	Alberta Elevating Devices &	104-8616 51 Ave	Edmonton	AB	T6E 6E6	Canada	\$ 329
10	Alimat Ibrahim						Unknown
11	Allen Dimacali						Unknown
12	Andrea Grafil						Unknown
13	Anna-Marie McLeod						Unknown
14	Ashton James						Unknown
15	Avegail De Lara						Unknown
16	Beatrice Bartolo						Unknown
17	Benjamin Richards						Unknown
18	Best Shredding Ltd.	101-85 Schooner St	Coquitlam	BC	V3K 7A8	Canada	\$ 388
19	BGE Indoor Air Quality Solutions	5711 - 103A Street	Edmonton	AB	T6H 2J6	Canada	\$ 5,248
20	Bio-Chem Consulting Services (1980)	#118 - 339 50th Avenue SE	Calgary	AB	T1Y 1M1	Canada	\$ 3,599
21	Biofloral Inc.	675 Montee St-Francois	Laval	QC	H7C 2S8	Canada	\$ 213
22	Black Diamond Limited Partnership	Suite 1000, 440 2nd Ave SW	Calgary	AB	T2P 5E9	Canada	\$ 3,862
23	Bonifacio Cayabyab						Unknown
24	Bradbosh Landscaping & Snow removal	2807 58th Ave SE	Calgary	AB	T2C 0B4	Canada	\$ 2,552
25	Brandon Baker						Unknown
26	Brandon Fitton						Unknown
27	Bugaboo Landscaping Ltd.	120, 7920-42 Street SE	Calgary	AB	T2C 2T5	Canada	\$ 2,500
28	Canada Revenue Agency - GST	9755 King George Blvs	Surrey	BC	V3T 5E1	Canada	\$ 253,284
29	Canadian Bank Note Company Ltd.	975 Gladstone Ave	Ottawa	ON	K1Y 4W5	Canada	\$ 4,679
30	Canadian Cannabis Exchange Ltd.	305-1170 Kensington Cr NW	Calgary	AB	T2N 1X6	Canada	\$ 2,256
31	Canadian Water Technologies Ltd.	4357 54 Ave SE	Calgary	AB	T2C 2A2	Canada	\$ 7,811
32	Cannabis Council of Canada	111 Albert Street, PO BOX 81071	Ottawa	ON	K1P 1B1	Canada	\$ 2,625
33	Cannabis Xpress	Unit#354 - 3 Everson Drive	Toronto	ON	M2N 7C2	Canada	\$ 174
34	Cannabolic Marketing Corp	210 Shields Court	Markham	ON	L3R 8V2	Canada	\$ 13,560
35	Cannaco - The Cannabis Company	28 Main St S	Georgetown	ON	L7G 3G6	Canada	\$ 5,640
36	Carlito Baniqued						Unknown
37	Carlo Ortiz						Unknown
38	Carson Stewart						Unknown
39	CCR Cleanroom Products	20 Cope Drive	Kanata	ON	K2M 2V8	Canada	\$ 1,976
40	Charles Baniqued						Unknown
41	Chris King						Unknown
42	Chris Troncoso						Unknown
43	City of Calgary (Enmax)	PO Box 2900, Stn M	Calgary	AB	T2P 3A7	Canada	\$ 8,050
44	Coffee Connection	Unit 3, 401 - 33 Street NE	Calgary	AB	T2A 1X5	Canada	\$ 649
45	Cole Stevens						Unknown
46	Connect Logistics Services - C3	#1-2 Boudreau Road	St. Albert	AB	T8N 6K3	Canada	\$ 253
47	Conner Strutzel						Unknown
48	Control Union	850 Harbourside Drive, #312	Vancouver	BC	V7P 0A3	Canada	\$ 16,522
49	Convergint Technologies LTD	PO Box 15720, Station A	Toronto	ON	M5W 1C1	Canada	\$ 30,481
50	CRA Revenue Agency - Excise tax	275 Pope Road	Summerside	PEI	C1N 6A2	Canada	\$ 4,728,270
51	Craft Depot	618 Yates St	Victoria	BC	V8W 1K9	Canada	\$ 15,295
52	Cris (ZJ) Cambri						Unknown
53	Daikin Applied Canada Inc.	3061, Rue Joseph A Bombardier	Laval	QC	H7P 6C5	Canada	\$ 5,499
54	Daniel Nava Puerto						Unknown
55	dBm Telecom Solutions Inc	191 Edwards Way SW	Airdrie	AB	T4B 3E2	Canada	\$ 165
56	DCM (Data Communications Management	9195 Torbram Rd	Brampton	ON	L6S 6H2	Canada	\$ 41,598
57	Ecolab	5664 69 Ave SE	Calgary	AB	T2C 5B1	Canada	\$ 1,325
58	Eddi's Wholesale/Quick Grow	5744-268th Street	Langley	BC	V4W 0B2	Canada	\$ 11,768
59	Edward Bangunan						Unknown
60	Edward Bunce						Unknown
61	Element	3815 32 St NE	Calgary	AB	T1Y 7C1	Canada	\$ 202
62	Elham Zafari						Unknown

63	Endless Heights Culture Shop	1747 University Ave	Windsor	ON	N9B 1C3	Canada	\$	200
64	Enviro Print	15050 82 Avenue	Surrey	BC	V3S 7V6	Canada	\$	1,050
65	Environmental Diagnostics Inc.	140-5050 106th Ave SE	Calgary	AB	T2C 5E9	Canada	\$	3,995
66	Ethan Rutledge							Unknown
67	Fabco Plastics	24790 - 117 Ave	Acheson	AB	T7X 6C2	Canada	\$	628
68	Feven Habtemichael							Unknown
69	G. Edwards Holdings Ltd.	306062 – 17 Street West	Foothills	AB	T1S5E8	Canada	\$	208,615
70	GateWorks Inc.	Box 12, Site 8, RR2	Okotoks	AB	T1S 1A2	Canada	\$	268
71	GF Inc - A Bunzl Company	2270 Portland Street SE	Calgary	AB	T2G 4M6	Canada	\$	1,611
72	GFL Environmental Inc	401 9th Ave SW	Calgary	AB	T2P 3C5	Canada	\$	2,799
73	Giovanni Velecina							Unknown
74	Global Industrial Canada	35 Staples Ave #110	Richmond Hill	ON	L4B 4W6	Canada	\$	3,160
75	Gloria Cabagan							Unknown
76	Grace Walker Design	108 Oakdale Place SW	Calgary	AB	T2V 3Y8	Canada	\$	1,575
77	Grainger Inc.	4340 Manhattan Rd SE	Calgary	AB	T2G 4B2	Canada	\$	30
78	Great North Distributors Inc	3250 Bloor St W	Etobicoke	ON	M8X 2X9	Canada	\$	19,355
79	Greystone Energy Systems Inc.	150 English Drive	Moncton	NB	E1E 4G7	Canada	\$	660
80	Grodan	8024 Esquering Line	Milton	ON	L9T 6W3	Canada	\$	19,907
81	GS1 Canada	TH1029 PO Box 4283	Toronto	ON	M5W 5W6	Canada	\$	362
82	Hawthornth Holdings Ltd.	11158 42 St SE	Calgary	AB	T2C0J9	Canada	\$	500,000
83	Hifyre Inc.	301 - 12 James St. N	Hamilton	ON	L8R 2J9	Canada	\$	49,582
84	High North Laboratories, Inc.	241 Hanlan Rd, Unit 7	Vaughan	ON	L4L 3R7	Canada	\$	2,034
85	Ian Jay Tuling							Unknown
86	In Front Marketing Inc	255 17 Ave AW - Suite 401	Calgary	AB	T2S 2T8	Canada	\$	6,143
87	IncrediGrow Garden Centre	#7,2015 - 32 Avenue NE	Calgary	AB	T2D 6Z3	Canada	\$	2,527
88	Independent Retail Cannabis Collect	#360 - 440 West Hastings St	Vancouver	BC	V6B 1L1	Canada	\$	1,865
89	Instabox Alberta Inc. - Clgy.	1139 - 40 Avenue NE	Calgary	AB	T2E 6M9	Canada	\$	1,652
90	Irlene Torres Flores							Unknown
91	Iurie (Yura) Bondarenco							Unknown
92	Jasper Kim							Unknown
93	Jeonard Sordilla							Unknown
94	John Tomas							Unknown
95	Johnson Controls	431 Manitou Rd SE	Calgary	AB	T2G 4C2	Canada	\$	2,356
96	Jordan Lopes							Unknown
97	Justin Creencia							Unknown
98	Juvy Patricio							Unknown
99	Kaden Patz							Unknown
100	Kathryn Bracerros							Unknown
101	Kevin Budd							Unknown
102	Konica Minolta Business Solutions	PO Box 4563 Stn A	Toronto	ON	M5W 0H1	Canada	\$	4,642
103	Kristeine Faith Balbido							Unknown
104	Labs-Mart Inc.	1938 94 Street NW	Edmonton	AB	T6N 1J3	Canada	\$	32,651
105	Lea Cabanalan							Unknown
106	Lisa Olivier							Unknown
107	Lucas Dickson							Unknown
108	Lucid Cannabis SK Inc.	304-10240 124 Street NW	Edmonton	AB	T5N 3W6	Canada	\$	1,955
109	Mae Caren Tampon							Unknown
110	Mahmoud Husain							Unknown
111	Maribelle Bradley							Unknown
112	Marielle Mei Manaolo							Unknown
113	Marivic Silao							Unknown
114	Mark Alvin Versola							Unknown
115	Mark Bracerros							Unknown
116	Mary Ann Estorco							Unknown
117	Mary Flynn							Unknown
118	Mary Jane Supnet							Unknown
119	Matthew Hotchkiss							Unknown
120	MBM Intellectual Property Law LLP	275 Slater Street, 14th Floor	Ottawa	ON	K1P 5H9	Canada	\$	3,644
121	Metro Green Logistics Limited	5025 Creekbank Rd	Mississauga	ON	L4W 5R2	Canada	\$	299
122	Michael Fakir							Unknown
123	Modern Metal Products Ltd.	3300 114th Avenue SE	Calgary	AB	T2Z 3V6	Canada	\$	16,540
124	Mountain View Printing	3656-60th Avenue SE	Calgary	AB	T2C 2C7	Canada	\$	58,901
125	Nancy-Anne Rose							Unknown
126	Natalia Iluk							Unknown
127	Nathan Abusow							Unknown
128	Nathan Henderson							Unknown
129	NexTec Consulting Canada Inc.	PO Box 49314, Suite 2600	Vancouver	BC	V7X 1L3	Canada	\$	1,617
130	Nicolai Bruehl							Unknown
131	Office of the Superintendent of Bankruptcy Canada	220 4th Avenue SE, Suite 478	Calgary	AB	T2G 4X3	Canada		Unknown
132	Orbis Express Ltd.	200-6791 Elmbridge Way	Richmond	BC	V7C 4N1	Canada	\$	33,128
133	Paolo Pestana							Unknown
134	Pathogenia Inc.	5055 Rue Fisher	St-Laurent	QC	H4T 1J8	Canada	\$	18,458
135	Paul Roxas							Unknown
136	Plantlife Cannabis	1112 95 St. SW	Edmonton	AB	T6X 0A7	Canada	\$	28,980
137	Polar Promotions & Sportswear	9990 River Way	Delta	BC	V4G 1M9	Canada	\$	19,135
138	Purolator Inc.	PO Box 4800 Stn Main	Concord	ON	L4K 0K1	Canada	\$	19,816
139	Quality Wholesale Ltd	7575 North Fraser Way	Burnaby	BC	V5J 4Z3	Canada	\$	1,523
140	Reding Instrument Services Ltd.	1-3600 21st Street NE	Calgary	AB	T2E 6V6	Canada	\$	6,289
141	Rey Fernandez							Unknown
142	Rhea-Rose Mala							Unknown
143	Riley Derbowka							Unknown
144	Rochelle Feliciano							Unknown
145	Rosemarie Uanang							Unknown
146	RSM Alberta LLP	112-4th Ave SW-Floor 22	Calgary	AB	T2P 0H3	Canada	\$	15,270
147	Rutchel Abao							Unknown
148	Ryan Bond							Unknown
149	Ryan ULC	102-6775 Financial Drive	Mississauga	ON	L5N 0A4	Canada	\$	33,775
150	Santiago Hernandez Ramirez							Unknown
151	Select Delivery Systems Inc.	PO Box 697, Stn T	Calgary	AB	T2H 2H2	Canada	\$	804
152	Shaira Mae Cabagan							Unknown
153	Sharada Lamichhane Sharma							Unknown
154	Shawn Fowler							Unknown
155	Sheena Marie Capistrano							Unknown
156	Sigrid Ortiz							Unknown
157	Stephanie Kristensen							Unknown
158	Sterigenics Radiation Technologies	1425 Kebet Way	Port Coquitlam	BC	V3C 6L3	Canada	\$	12,778
159	Sterling Talent Solutions Canada Co	PO Box 12051, Stn A	Toronto	ON	M5W 0K5	Canada	\$	1,240
160	Stratus Electrical Instrumentation	4720 76 Ave SE	Calgary	AB	T2W 2W9	Canada	\$	8,021
161	Sunbelt Rentals Inc.	PO Box 99257, Stn Terminal	Vancouver	BC	V6B 0N5	Canada	\$	564
162	Tabish Abbasi							Unknown

163	Tango Cannabis	199B Principale St	La Broquerie	MB	R0A 0W0	Canada	\$	443
164	TerraLink Horticulture Inc.	464 Riverside Road	Abbotsford	BC	V2S 7M1	Canada	\$	7,939
165	The Bureau	350 NE 75th St, #108	Miami	FL	331138	United States	\$	3,728
166	ThyssenKrupp Elevator (Canada) Ltd.	2075 Kennedy Rd Suite 600	Scarborough	ON	M1T 3V3	Canada	\$	2,419
167	TransAlta Energy Marketing	PO Box 9633, Stn M	Calgary	AB	T2P 0E9	Canada	\$	160,480
168	ULine	3333 James Snow Parkway North	Milton	ON	L9T 8L1	Canada	\$	14,317
169	UniFirst Canada Ltd.	5728 35 ST SE	Calgary	AB	T2C 2G3	Canada	\$	26,030
170	Valens Labs	230 Carion Road	Kelowna	BC	V4V 2K5	Canada	\$	683
171	Vallen	4810 - 92 Avenue	Edmonton	AB	T6B 2X4	Canada	\$	1,992
172	Victoria Francis							Unknown
173	We Share Supply Inc.	425 Herbert St	Gananoque	ON	K7G 1R2	Canada	\$	20,552
174	Wenhua Ding							Unknown
175	Worker's Compensation Board	4311 12 St NE #150	Calgary	AB	T2E 4P9	Canada		Unknown
Total Unsecured Creditors							\$	6,580,936
Total Creditors							\$	28,575,696