



NOTICE OF STATEMENT OF RECEIVER
(Subsections 245(1) and 246(1) of the Act)

**IN THE MATTER OF THE RECEIVERSHIP OF
THE INSTITUTE OF WELLNESS AND ADVANCED AESTHETICS LTD.**

The receiver gives notice and declares that:

1. On Friday, April 1, 2022, the Court of Queen's Bench of Alberta (the "**Court**") granted an Order (the "**Receivership Order**") whereby Alvarez & Marsal Canada Inc. ("**A&M**") was appointed receiver and manager (the "**Receiver**") of The Institute of Wellness and Advanced Aesthetics Ltd. (the "**Company**" or the "**Debtor**") in respect of all of the Debtor's current and future assets, undertakings and properties of every nature and kind whatsoever, and wherever situate, including all proceeds thereof (the "**Property**"). Property includes, but is not limited to:

	Estimated Book Value
Prepaid Expenses	\$ 511
Related Party Receivables	1,113,614
Inventory	95,795
Tenant Improvements	3,236,759
Medical Equipment	299,619
Furniture & Fixtures	50,068
Computer Hardware	12,487
Total Book Value of Assets	\$ 4,808,813

Note: Realizable values may materially differ from the above.

2. Alvarez & Marsal Canada Inc. became the Receiver in respect of the property described above by virtue of the Receivership Order. For a copy of the Receivership Order, it may be found on the Receiver website at: <https://www.alvarezandmarsal.com/IWAAL>.
3. Upon receiving the entered Receivership Order, the Receiver took possession and control of the Property described above on April 1, 2022.
4. The following information relates to the receivership:
 - a) Civic Address: 301 – 3007 14th Street SW
 - b) Principal line of business: Non-surgical Aesthetics Treatments
 - c) Location of business: Calgary, Alberta



5. Amounts owed by the Company to each creditor, according to books and records as of April 1, 2022, are shown below:

<u>Name</u>	<u>Claim Amount</u>
Secured creditors (see attached listing)	\$ 2,081,922
Unsecured creditors (see attached listing)	<u>1,122,391</u>
Total	<u>\$ 3,204,313</u>

6. The Receiver's contact is:

Alvarez & Marsal Canada Inc.
Suite 1110, 250 6th Ave SW
Calgary, AB T2P 3H7

Attention: Mr. Stephen Oosterbaan
Telephone: (403) 538-7555
Facsimile: (403) 538-7551

7. To date, no claims procedure has been approved by the Court that instructs creditors' to prove their claims against the Debtor. As a result, creditors are not required to file a proof of claim with the Receiver at this time. The Receiver will notify each known creditor if a claims procedure order has been granted by the Court that instructs creditors to prove their claim(s).

Dated at Calgary, Alberta this 8th day of April 2022.

**ALVAREZ & MARSAL CANADA INC., in its capacity as
COURT APPOINTED RECEIVER OF THE INSTITUTE OF WELLNESS AND
ADVANCED AESTHETICS LTD.**

A handwritten signature in blue ink, appearing to read 'Orest Konowalchuk'.

Orest Konowalchuk, CPA, CA, CIRP, LIT
Senior Vice-President

**IN THE MATTER OF THE RECEIVERSHIP OF
THE INSTITUTE OF WELLNESS AND ADVANCED AESTHETICS LTD.**

Preliminary List of Creditors of The Institute of Wellness and Advanced Aesthetics as at April 1, 2022, as submitted by the Debtor without Admission as to any Liabilities or Privilege Herein Shown

No.	Secured Creditors	Address	City	Province	Postal Code	Country	Amount Outstanding
1	Secured Creditors						
	Bank of Montreal	525 – 8th Ave SW, 9th Floor	Calgary	AB	T2P 1G1	Canada	2,081,922
	Total Secured Creditors						2,081,922
No.	Unsecured Creditors	Address	City	Province	Postal Code	Country	Amount Outstanding
1	Alladina Medical Ltd.	#312-1952 Kingsway Ave	Port Coquitlum	BC	V3C 6C2	Canada	12,942
2	Allergan	85 Enterprise Blvd. Suite 500	Markham	ON	L6G 0B5	Canada	10,663
3	Brava Holding and Investment Corp	Suite 4250, Bankers Hall West, 888 3rd St. SW	Calgary	AB	T2P 5C5	Canada	32,000
4	Calgary Institute of Plastic Surgery	1100 1 St SE #510	Calgary	AB	T2G 1B1	Canada	201,255
5	Canada Revenue Agency	9755 King George Boulevard	Surrey	BC	V3T 5E1	Canada	16,075
6	Canadian Linen & Uniform Service	4525 Manilla Rd. SE	Calgary	AB	T2G 4B6	Canada	872
7	CardinalHealth	PO Box 11728 Succ Centre Ville C/O Lockbox	Montreal	QC	H3C 6P7	Canada	4,282
		210350					
8	Certus Developments Inc.	401 - 3007 14 Street SW	Calgary	AB	T2T 3V6	Canada	212,105
9	Chelsea Webster						Unknown
10	Clarion Medical Technologies	125 Fleming Drive	Cambridge	ON	N1T 2B8	Canada	50,063
11	Commed Canada	2330 Millrace Court, Unit 5	Mississauga	ON	L5N 1W2	Canada	14,313
12	Customer Deposits						243,468
13	Draeger Medical Canada Inc	2425 Skymark Ave, Unit 1	Mississauga	ON	L4W 4Y6	Canada	5,070
14	EJR Bookkeeping Services	36 Midridge Bay SE	Calgary	AB	T2X 1E7	Canada	756
15	Electron Microscopy Sciences	1560 Industry Road, PO Box 550	Hatfield	PA	19440	USA	84
16	Emily Howarth						Unknown
17	Enmax	PO Box 2900 Stn M	Calgary	AB	T2P 3A7	Canada	2,283
18	Galderna Canada	122 Stoneridge RD	Vaughn	ON	L4H 0A5	Canada	12,134
19	G-M Pearson	2425 Skymark Ave, Unit 1	Mississauga	ON	L4W 4Y6	Canada	102
20	Google Ads	12-111 Richmond St W	Toronto	ON	M5H 2G4	Canada	621
21	Group2 Architecture Interior Design Ltd.	200, 4706 48th Avenue	Red Deer	AB	T4N 6J4	Canada	5,581
22	Heather Foremsky						Unknown
23	Hooley & Company	#220, 4954 Richard Road SW	Calgary	AB	T3E 6L1	Canada	3,675
24	JMO Ideas Inc.						420
25	Johnson & Johnson Inc.	PO Box 2877, Station M	Calgary	AB	T2P 2M7	Canada	28,681
26	JP Lee Corporation	c/o Wanda Lee 301-3007 14 Street SW	Calgary	AB	T2T 3V6	Canada	5,250
27	Julie Waddell						Unknown
28	Kacie McLeod						Unknown
29	KLS Martin Group	11201 St Johns Industrial Pkwy S	Jacksonville	FL	32246	USA	20,362
30	Lab 11 Inc.	217 19 St NW #201	Calgary	AB	T2N 2H9	Canada	368
31	Linde Canada	PO Box 2531, Stn M	Calgary	AB	T2P 0S6	Canada	98
32	Lisa Menzies						Unknown
33	LITA Group of Companies Ltd.	301 - 3007 14 Street SW	Calgary	AB	T2T 3V6	Canada	(1,208)
34	McLeod Law LLP	500, 707 - 5 Street SW	Calgary	AB	T2P 0Y3	Canada	(1,153)
35	Medical & Scientific Equipment Service	1704 – 246 Stewart Green S.W.	Calgary	AB	T3H 3C8	Canada	228
36	Medical Mart Supplies Ltd.	5151 Spectrum Way, Suite 300	Mississauga	ON	L4W 5G2	Canada	42
37	Medico International	PO Box 3092	Palmer	PA	18043	USA	334
38	Mount Royal Surgical Centre (MRSC)	301 - 3007 14 Street SW	Calgary	AB	T2T 3V6	Canada	104,568
39	Nikita Johnson						Unknown
40	Payroll Liabilities						9,571
41	PRAXAIR CANADA INC. (LINDE)	PO Box 2531, Stn M	Calgary	AB	T2P 0S6	Canada	95
42	Purolator	2727 Meadowpine Blvd	Mississauga	ON	L5N 0E1	Canada	35
43	Sandra Golanski						Unknown
44	Shaw Business	PO Box 2468, Station Main	Calgary	AB	T2P 4Y2	Canada	-
45	Shred-it, c/o Stericycle ULC	2355 Waukegan Road	Bannockburn	IL	60015	Canada	787
46	SoftFil	55 bd Pereire	Paris		75017	France	644
47	STAT Healthcare Corporation	C12, 6215 - 3rd Street SE	Calgary	AB	T2H 2L2	Canada	1,598
48	Steris Canada Sales ULC	375 Britannia Road East, Unit 2	Mississauga	ON	L4Z 3E2	Canada	1,591
49	Surgical Centres Inc.	3125 Bowwood Drive NW	Calgary	AB	T3B 2E7	Canada	89,090
50	The Pharm Drugstore	3007 14 Street SW	Calgary	AB	T2T 3V6	Canada	867
51	Touch MD	99 N Main Street, Ste. 7	Cedar City	UT	84720	USA	697
52	Trudell Healthcare Solutions	758 Baransway Drive	London	ON	N5V 5J7	Canada	24,458
53	Valuemed Professional Products	16410-1117 Ave	Edmonton	AB	T5M 3W2	Canada	6,625
54	Yuki Ardnt						Unknown
	Total Unsecured Creditors						1,122,391
	Total Creditors						3,204,313