

NOTICE OF CREDITORS' MEETING

IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF THE NORDSTROM CANADA ENTITIES

CONSOLIDATED PLAN OF COMPROMISE AND ARRANGEMENT

NOTICE OF CREDITORS' MEETING

TO: The Affected Creditors of Nordstrom Canada Retail, Inc., Nordstrom Canada Holdings, LLC, Nordstrom Canada Holdings II, LLC, and Nordstrom Canada Leasing LP (collectively, the “**Nordstrom Canada Entities**”)

NOTICE IS HEREBY GIVEN that a meeting of the Affected Creditors of the Nordstrom Canada Entities will be held on March 1, 2024 at 10:00 a.m. by live audio webcast online at <https://web.lumiagm.com/436321841> (the “**Creditors' Meeting**”) for the following purposes:

1. to consider and, if deemed advisable, to pass, with or without variation, a resolution (the “**Resolution**”) approving the Consolidated Plan of Compromise and Arrangement of the Nordstrom Canada Entities pursuant to the *Companies' Creditors Arrangement Act* (Canada) (the “**CCAA**”) dated December 13, 2023 (as amended, restated, modified and/or supplemented from time to time in accordance with the terms thereof, the “**Plan**”); and
2. to transact such other business as may properly come before the Creditors' Meeting or any adjournment or postponement thereof.

The Creditors' Meeting is being held pursuant to an order (the “**Meeting Order**”) of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) made on December 20, 2023. **Affected Creditors who wish to attend and vote at the Creditors' Meeting by electronic or virtual means must contact the Monitor in accordance with the instructions provided below by 5:00 p.m. (Toronto time) on February 28, 2024 to obtain a personal meeting identification number (a “Personal Meeting Identifier”) that will permit the Affected Creditor to access and vote at the Creditors' Meeting by electronic or virtual means. All Affected Creditors are entitled to vote at the Creditors' Meeting by submitting a Proxy by the Election/Proxy Deadline (as described below).**

Capitalized terms used and not otherwise defined in this Notice have the respective meanings given to them in the Plan or the Meeting Order, as applicable.

The Plan contemplates the compromise of Claims of the Affected Creditors. Quorum for the Creditors' Meeting has been set by the Meeting Order as the presence, in person (by electronic or virtual means) or by Proxy, at the Creditors' Meeting of one (1) Affected Creditor with a Voting Claim.

In order for the Plan to be approved and binding in accordance with the CCAA, the Resolution must be approved by that number of Affected Creditors representing at least a majority in number of Voting Claims, whose Affected Claims represent at least two-thirds in value of the Voting Claims of Affected Creditors, in each case who validly vote (in person by electronic or virtual means or by Proxy) on the Resolution at the Creditors' Meeting or were deemed to vote on the Resolution as provided for in the Meeting Order (the “**Required Majority**”). Each Affected Creditor will be entitled to one (1) vote at the Creditors' Meeting, which vote will have the value of such person's Voting Claim as determined in accordance with the Claims Procedure Order and the Meeting Order. If approved by the Required Majority, the Plan must also be sanctioned by the Court under the CCAA. Subject to the satisfaction of the other conditions precedent to implementation of the Plan, all Affected Creditors will then receive the treatment set forth in the Plan.

Deemed Voting in Favour of the Plan

Convenience Class Creditors will be deemed to vote in favour of the Plan.

Forms and Proxies

Convenience Class Claim Election

Affected Creditors with one or more Proven Claims in an amount in excess of Cdn\$15,000 may file with the Monitor a Convenience Class Claim Election, pursuant to which such Affected Creditor may elect to be treated as a Convenience Class Creditor and receive only the Cash Elected Amount of Cdn\$15,000 and shall be deemed thereby to vote in favour of the Plan, prior to 5:00 p.m. (Toronto time) on February 28, 2024 (the “**Election/Proxy Deadline**”), or such later date prior to the Creditors’ Meeting as determined by the Nordstrom Canada Entities, with the consent of the Monitor.

Proxy Form

An Affected Creditor may attend the Creditors’ Meeting in person (by electronic or virtual means) using the Personal Meeting Identifier provided to them by submitting a request to the Monitor, or may appoint another person as its proxyholder by inserting the name of such person in the space provided in the form of Proxy provided to Affected Creditors by the Monitor. Persons appointed as proxyholders need not be Affected Creditors. If an Affected Creditor validly submits a Proxy to the Monitor duly appointing a proxyholder other than the Monitor’s representatives named in the Proxy form, the Monitor will provide a Personal Meeting Identifier to such duly appointed proxyholder.

In order to be effective, proxies must be received by the Monitor by 5:00 p.m. (Toronto time) on the Election/Proxy Deadline, or such later date prior to the Creditors’ Meeting as determined by the Nordstrom Canada Entities, with the consent of the Monitor. The address of the Monitor is:

Alvarez & Marsal Canada Inc.
Monitor of the Nordstrom Canada Entities
Royal Bank Plaza, South Tower
200 Bay Street, Suite 2900
P.O. Box 22
Toronto, ON M5J 2J1

Attention: Nordstrom Canada Monitor
E-mail: NordstromCanada@alvarezandmarsal.com

If an Affected Creditor specifies a choice with respect to voting on the Resolution on a Proxy, the Proxy will be voted in accordance with the specification so made. **In the absence of such specification, a Proxy will be voted FOR the Resolution provided that the proxyholder does not otherwise exercise its right to vote at the Creditors’ Meeting.**

Creditors represented by Employee Representative Counsel

If you are an Employee of any of the Nordstrom Canada Entities that is represented by Employee Representative Counsel, then Employee Representative Counsel has been appointed as your proxyholder pursuant to the Meeting Order and will vote on your behalf on the Plan in accordance with your instructions. Accordingly, you should not submit a separate Proxy.

Attendance at the Creditors' Meeting

The Creditors' Meeting will be a virtual only meeting conducted by way of a live audio webcast online at <https://web.lumiagm.com/436321841>.

Affected Creditors with accepted Voting Claims and duly appointed proxyholders will be able to attend the virtual meeting, submit questions and vote in real time, provided they are connected to the internet and follow the instructions below. Affected Creditors intending to attend and vote at the Creditors' Meeting must notify the Monitor by email at NordstromCanada@alvarezandmarsal.com by 5:00 p.m. (Toronto time) on the Election/Proxy Deadline in order to be provided with their Personal Meeting Identifier.

Step 1: Log in online at: <https://web.lumiagm.com/436321841>. We recommend that you log in at least 15 minutes before the meeting starts.

Step 2: Enter your username: The email address that the Monitor has used in its communications with you.

Step 3: Enter your password: Your Personal Meeting Identifier.

Step 4: Follow the instructions to view the meeting and vote when prompted.

Should legal counsel or other advisors of any Affected Creditor and/or its duly appointed proxyholders wish to attend the meeting, such legal counsel or advisors should contact the Monitor in advance of the meeting to obtain a separate Personal Meeting Identifier to enable access to the meeting.

If an Affected Creditor is a corporation and wishes to have an authorized representative attend and vote on its behalf at the Creditors' Meeting, such Affected Creditor must submit a Proxy appointing such authorized representative as the Affected Creditor's duly appointed proxy.

As noted above, all Affected Creditors wishing to attend and vote at the Creditors' Meeting are required to notify the Monitor in order to obtain their Personal Meeting Identifier. Validly appointed proxyholders (other than the Monitor's representatives named in the Proxy form) will be provided a separate Personal Meeting Identifier by the Monitor. If an Affected Creditor uses its Personal Meeting Identifier to log in to the meeting, and subsequently votes using the voting options provided during the meeting, it will be revoking any Proxy it previously submitted. If an Affected Creditor does not wish to revoke a previously submitted Proxy, it may log in using its Personal Meeting Identifier and decline to vote at the meeting when prompted to do so.

It is the Affected Creditors' and proxyholders' responsibility to ensure internet connectivity for the duration of the Creditors' Meeting and you should allow ample time to log in to the meeting online before it begins.

NOTICE IS ALSO HEREBY GIVEN that if the Plan is approved by the Required Majority at the Creditors' Meeting, the Nordstrom Canada Entities intend to bring a motion before the Court on March 19, 2024 at 9:00 a.m. (Toronto time) at the Court located at Toronto, Ontario or via a video conference. The motion will be seeking the granting of the Sanction and Vesting Order sanctioning the Plan under the CCAA and for ancillary relief consequent upon such sanction. Any Affected Creditor that wishes to appear or be represented, and to present evidence or arguments, at such Court hearing must file or have filed with the Court a Notice of Appearance and serve such Notice of Appearance on the Service List at least seven (7) days before such Court hearing. Any Affected Creditor that wishes to oppose the relief sought at such Court hearing shall serve on the Service List a notice setting out the basis for such opposition and a copy of the materials to be used at such hearing at least seven (7) days before the date set for such hearing, or such shorter time as the Court, by Order, may allow. A copy of the Service List may be obtained by contacting the Monitor at the particulars set out above or from the Monitor's website set out below.

This Notice is given by the Nordstrom Canada Entities pursuant to the Meeting Order.

You may view copies of the documents relating to this process on the Monitor's website at <https://www.alvarezandmarsal.com/NordstromCanada>.

DATED this 28th day of December, 2023.