

District of: British Columbia
Division No. 03 - Vancouver
Court No. 11-2895045
Estate No. 11-2895045

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

☒ Original ☐ Amended

In the Matter of the Bankruptcy of
Great Panther Mining Limited
of the city of Vancouver, in the Province of British Columbia

Take notice that:

1. Great Panther Mining Limited filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against Great Panther Mining Limited) on the 16th day of December 2022 and the undersigned, Alvarez & Marsal Canada Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 5th day of January 2023 at 10:00 AM to be conducted via MS Teams video conference or Dial in: +1 647-749-7010, ID 135095073#. To attend the meeting via MS Teams, please contact Taylor Poirier at tpoirier@alvarezandmarsal.com or +1-604-639-0852 for an email invite to the meeting.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the city of Vancouver in the Province of British Columbia, this 22nd day of December 2022.

Alvarez & Marsal Canada Inc. - Licensed Insolvency Trustee
Per:



Anthony Tillman - Licensed Insolvency Trustee
Cathedral Place Building
925 West Georgia Street, Suite 902
Vancouver BC V6C 3L2
Phone: (604) 638-7440 Fax: (604) 638-7441

District of: British Columbia
Division No. 03 - Vancouver
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☒ Original ☐ Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
(Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

To the bankrupt:

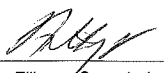
You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 16th day of December 2022. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

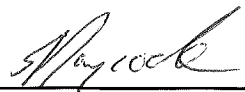
LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	24,559,090.77	1. Inventory	0.00
Balance of secured claims as per list "B"	0.00	2. Trade fixtures, etc.	0.00
Total unsecured creditors	24,559,090.77	3. Accounts receivable and other receivables, as per list "E"	
		Good	0.00
2. Secured creditors as per list "B"	1.00	Doubtful	0.00
		Bad	0.00
3. Preferred creditors as per list "C"	0.00	Estimated to produce.	0.00
4. Contingent, trust claims or other liabilities as per list "D"		4. Bills of exchange, promissory note, etc., as per list "F" ...	0.00
estimated to be reclaimable for	1.00	5. Deposits in financial institutions	3,210,468.86
Total liabilities.	24,559,092.77	6. Cash	0.00
Surplus	NIL	7. Livestock.	0.00
		8. Machinery, equipment and plant.	0.00
		9. Real property or immovable as per list "G"	0.00
		10. Furniture	5,000.00
		11. RRSPs, RRI's, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	10,123,923.11
		13. Interests under wills	0.00
		14. Vehicles	0.00
		15. Other property, as per list "H"	744,231.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	0.00
		Amount paid on capital	0.00
		Balance subscribed and unpaid.	0.00
		Estimated to produce	0.00
		Total assets	14,083,622.97
		Deficiency	10,475,469.80

I, Sandra Diane Daycock, of the city of Vancouver in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 16th day of December 2022 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)

before me at the city of Vancouver in the Province of British Columbia, on this 16th day of December 2022.


Anthony Tillman, Commissioner for Taking Affidavits
For the Province of British Columbia
Expires October 31, 2025


Sandra Diane Daycock

Anthony J. Tillman
A Commissioner for Taking
Affidavits for British Columbia.
Expiry Date: October 31, 2025

Creditor Mailing List

In the Matter of the Bankruptcy of
Great Panther Mining Limited
of the city of Vancouver, in the Province of British Columbia

Creditor Type	Name	Attention	Address	Claim \$
Contingent	Directors and Officers		various	1.00
Secured	Royal Bank of Canada		1025 W Georgia St Vancouver BC V6E 3N9	1.00
Unsecured	121 Group HK Limited		Unit 206, 2/F Fwd Financial Centre, 308 - 316 Des Voeux Rd Sheung Wan Hong Kong	4,598.65
	Adam Wheeler		Cambrose Farm, Redruth Cornwall TR 16 4HT UK	22,140.41
	AIS Advisory		2590 Lauralynn Drive North Vancouver BC V7J 2Y5	1,610.44
	Alfred H. Knight North America Ltd.		130 Tradd Street PO Box 3504 Spartanburg SC 29304-3504 USA	551.84
	Amazon Web Services Inc.		C/O Th1218C Po Box 4290 Stn A Toronto ON	14,941.21
	Analysis Place		857 Foxland Drive Pittsburg PA 15243 USA	150.00
	Asahi Refining Canada Limited		130 Glidden Rd Brampton ON L6W 3M8	17,050,955.34
	BC Minister of Finance		PO BOX 9445 STN PROV GOVT Victoria BC V8W 9V5	
	Beanfield		418 - 67 Mowat Avenue Toronto ON M6K 3E3	112.00
	Blakes		PO Box 49314595 Burrard Street, Suite 2600 Three Bentall Centre Vancouver BC V7X 1L3	8,205.12
	Brinks		Rua José Amato, 310 - Casa Verde São Paulo, CEP 02518-120 Brazil	256,135.01
	Canada Revenue Agency		Surrey National Verification and Collections Centre, 9755 King George Boulevard Surrey BC V3T 5E1	
	Canon Canada		Lockbox 914820 PO Box 4090, Stn A Toronto ON M5W 0E9	19.86
	CDW Canada Corp		P.O Box 57720 Postal Station A Toronto ON M5W 5M5	19,592.91
	Chorus Call		1055 West Georgia Street, Suite 2020 Vancouver BC V6E 3R5	72.94
	Cinergy Technology Ltd T/A Gatekeeper Cinergy House		1 Boyne Terrace St Helier JE2 3WA Jersey	21,642.56
	Citrix Systems Inc.		851 W Cypress Creek Rd Fort Lauderdale FL 33309 USA	2,450.16
	CNW		Rbc Waterpark Place: 88 Queens Quay West, Suite 3000 Toronto ON M5J 0B8	1,529.96
	Computershare		100 University Ave. 8Th Floor Toronto ON M5J 2Y1	64,882.34
	David Garofalo		3905 Southridge Ave Vancouver BC V7V 3H9	45,064.96

Creditor Mailing List

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Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Deloitte Management Services LLP		Bay Adelaide Centre, East Tower 8 Adelaide Street West, Suite 200 Toronto ON M5H 0A9	101,041.66
	Donnelley Financial Solutions Canada Corporation, Dept 400012		Po Box 4375 Station A Toronto ON M5W 0J3	9,652.51
	Dorsey & Whitney LLP		P.O. Box 1680 Minneapolis MN 55480-1680 USA	44,281.89
	Dowdell Mining Limited		14 The Fellside Newcastle Upon Tyne NE3 4LJ UK	9,167.56
	Employee claims		Various	2,907,401.00
	Ernst & Young LLP		Ernst & Young Tower, 100 Adelaide Street West Toronto ON M5J 0B8	38,756.17
	Estrategia Juridica Empresarial		Insurgentes Sur 1787 Piso 6 Guadalupe Inn Ciudad De México, DF 1020 Mexico	4,191.34
	Fluence Technologies Inc		47 Colborne Street Suite 201 Toronto ON M5E 1P8	84,000.00
	Goldspot Discoveries Corp.		1010 - 69 Yonge St. Toronto ON M5E 1K3	27,798.00
	Guanajuato Silver Company Ltd.		Suite 578 – 999 Canada Place Vancouver BC V6C 3E1	3,435,848.50
	Inna Dymov		747 Fortye Drive Peterborough ON K9K 2G4	1,662.88
	KPMG LLP		Pacific Centre 777 Dunsmuir Street, P.O. Box 10426 Vancouver BC V7Y 1K3	127,517.25
	Longview Of America LLC		8529 Six Forks Road Suite 400 Raleigh NC 27615 USA	29,152.81
	Manzanero Y Vivanco S.C		Calle Del Angel No.36. Col.San Jose Insurgentes Delg. Benito Juarez DF 3900 Mexico	15,241.24
	Marsh Canada Limited		120 Bremner Boulevard, Suite 800 Toronto ON M5J 0A8	67,898.31
	Nasdaq Corporate Solutions, LLC		151 W 42Nd Street New York NY 10036 USA	5,255.60
	NYSE American LLC		PO Box 734514 Chicago IL 60673-4514 USA	19,708.58
	Outliers Mining Solutions Inc.		8953 Woodbine Ave Markham ON L3R 0J9	65,070.64
	PWC LLP		250 Howe Street, Suite 1400 Vancouver BC V6C 3S7	9,325.05
	R.F.B Geological		3977 Westridge Avenue West Vancouver BC V7V 3H6	252.00
	Rogers		8200 Dixie Road Brampton ON L6T 0C1	1,629.12
	S&P Global Market Intelligence LLC		55 Water Street New York New York NY 10041 USA	5,809.28
	Solium Capital ULC		Suite 1500, 600 3Rd Avenue Sw Calgary AB T2P 0G5	7,256.45
	SRK Consulting		1066 West Hastings Street, 22ND FLOOR Vancouver BC V6E 3X2	18,679.51

Creditor Mailing List

In the Matter of the Bankruptcy of
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Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Terra Dygital Solutions Inc.		5392 Cliffridge Avenue North Vancouver BC V7R 4M4	661.50
	The Printing House Ltd.		1177 W Hastings St. Concourse Level Vancouver BC V6E 2K3	46.49
	TSX Inc.		100 Adelaide St W Suite 300 Toronto ON M5H 1S3	7,129.72
	Worksafe BC		PO Box 5350 Stn Terminal Vancouver BC V6B 5L5	

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FORM 31
Proof of Claim
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of
Great Panther Mining Limited
of the city of Vancouver, in the Province of British Columbia

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of Great Panther Mining Limited of the city of Vancouver in the Province of British Columbia and the claim
of _____, creditor.
I, _____ (name of creditor or representative of the creditor), of the city of _____ in the
province of _____, do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____,
creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 16th day of December 2022, and still is, indebted to the creditor in the sum
of \$_____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any
counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in
support of the claim.)

4. (Check and complete appropriate category.)

☐ A. UNSECURED CLAIM OF \$_____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and

(Check appropriate description.)

☐ Regarding the amount of \$_____, I claim a right to a priority under section 136 of the Act.

☐ Regarding the amount of \$_____, I do not claim a right to a priority.

(Set out on an attached sheet details to support priority claim.)

☐ B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$_____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

☐ C. SECURED CLAIM OF \$_____

That in respect of this debt, I hold assets of the debtor valued at \$_____ as security, particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security,
and attach a copy of the security documents.)

☐ D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$_____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$_____

(Attach a copy of sales agreement and delivery receipts.)

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FORM 31 --- Concluded
In the Matter of the Bankruptcy of
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- ☐ E. CLAIM BY WAGE EARNER OF \$ _____
- ☐ That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
- ☐ That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,
- ☐ F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____
- ☐ That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,
- ☐ That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,
- ☐ G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

- ☐ H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

- ☐ Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- ☐ I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Creditor

Phone Number: _____
Fax Number : _____
E-mail Address : _____

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

CHECKLIST FOR PROOF OF CLAIM

This checklist is provided to assist you in preparing the proof of claim form and, if appropriate, the proxy form in a complete and accurate manner.

General

- The **signature of a witness** is required.
- The document **must be signed** by the individual completing the declaration.
- **Provide the complete address** where all notices or correspondence are to be forwarded along with your phone number, fax number and email address where appropriate.

Notes:

- It is permissible to file a proof of claim by fax or by other electronic means.
- A creditor may vote either in person or by proxy at any meeting of creditors if the proof of claim is filed with the Trustee prior to the time appointed for the meeting.
- A quorum at any meeting of creditors is at least one creditor with a valid proof of claim in attendance in person or by proxy.
- A corporation may vote by an authorized agent or mandatory at meetings of creditors.
- In order for a duly authorized person to have a right to vote, they must be a creditor or be the holder of a properly executed proxy. The name of the creditor must appear in the proxy.
- A creditor who is participating in any distribution from an estate must have filed a proof of claim prior to the distribution being declared.
- In the case of an individual bankrupt, by checking the appropriate boxes at the bottom of the proof of claim form, you may request that the Trustee advise you of any material change in the financial situation of the bankrupt or the amount of the bankrupt is required to pay into the bankruptcy, and a copy of the Trustee's report on the discharge of the bankrupt.

Paragraph (1)

- Creditor must state full and complete legal name of the individual, company or firm.
- If the individual completing the proof of claim is a representative of the creditor, the individual's position or title must be identified.

Paragraph (3)

- The amount owing must be set out in paragraph 3.
- A **detailed statement of account** must be attached to the proof of claim and marked "Schedule A" and **must** show the date, number and amount of all the invoices, charges, credits or payments. The amount on the statement of account must correspond to the amount indicated on the proof of claim.

Paragraph (4)

Notes:

- **Paragraph A** applies to the ordinary unsecured claims. In addition to recording the amount of the claim, please indicate whether the claim has a priority pursuant to section 136 of the Act.
- **Paragraph B** applies to lessor claims in a commercial proposal. Please ensure that the claim applies to a commercial proposal and, if so, include the full particulars of the claim.
- **Paragraph C** applies to secured claims. Please indicate the dollar value of the security and attach copies of the security documents. In addition, please attach copies of the security registration, where appropriate.
- **Paragraph D** applies to inventory claims of farmers, fisherman and aquaculturists. Please note that such claims apply only to inventory supplied from farmers, fishermen and aquaculturists within 15 (fifteen) days of the date of bankruptcy. In addition, please attach copies of any applicable sales agreement and delivery slips.
- **Paragraph E** applies to claims by wage earners. Please note that such claims apply only for unpaid wages owed upon bankruptcy of an employer or when the employer becomes subject to a receivership.
- **Paragraph F** applies to claims by employees for unpaid amounts regarding pension plans. Please note that such claims apply only to unremitted pension contributions outstanding when the sponsoring employer becomes bankrupt or is subject to a receivership.
- **Paragraph G** applies to claims against directors. Please note that such claims apply only to directors of corporations that have filed a commercial proposal to creditors that includes a compromise of statutory claims against directors.
- **Paragraph H** applies to claims of customers of a bankrupt securities firm. Please ensure that the claim of the customer is for net equity and, if so, include the full particulars of the claim, including the calculations upon which the claim is based.
- In order to prepare its claim, the creditor should refer to the Bankruptcy and Insolvency Act, copy of which is accessible at <http://laws-lois.justice.gc.ca/eng/acts/B-3/>.

Paragraph (5)

- All claimants must indicate whether or not they are related to the debtor, as defined in section 4 of the Act, or dealt with the debtor in a non-arm's length manner.

Paragraph (6)

- All claimants must attach a detailed list of **all payments or credits** received or granted, as follows:
 - a) **within the three (3) months preceding** the initial bankruptcy event (including the bankruptcy or the proposal);
 - b) **within the twelve (12) months preceding** the initial bankruptcy event (including the bankruptcy or the proposal) in the case where the claimant and the debtor **were not** dealing at arm's length.

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FORM 36

Proxy

(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
Great Panther Mining Limited
of the city of Vancouver, in the Province of British Columbia

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Alvarez & Marsal Canada Inc. - Licensed Insolvency Trustee
Cathedral Place Building
925 West Georgia Street, Suite 902
Vancouver BC V6C 3L2
Fax: (604) 638-7441
E-mail: tpoirier@alvarezandmarsal.com