



SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

ENDORSEMENT

COURT FILE NO.: CV-23-00710259-00CL DATE: October 31, 2024

NO. ON LIST: 7

TITLE OF PROCEEDING: **OLD MM GP INC v. 15320 BAYVIEW AVENUE HOLDINGS LIMITED et al
In the matter of the Companies' Creditors Arrangement Act, R.S.C. 1985, as amended
And in the matter of a Plan of Compromise or Arrangement of Mastermind GP INC.**

BEFORE: **Justice STEELE**

PARTICIPANT INFORMATION

For Applicant:

Name of Person Appearing	Name of Party	Contact Info
Kristine Spence	Lawyer for the Applicant	kspence@dwpv.com

For Respondents:

Name of Person Appearing	Name of Party	Contact Info
Josh Nevsky	CCAA Monitor	jnevsky@alvarezandmarsal.com
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Linda Fraser-Richardson	Monitor	fraserrichardsonl@bennettjones.com

ENDORSEMENT OF JUSTICE STEELE:

[1] The Monitor seeks an extension of the stay period to the earlier of March 31, 2025, and the date of filing of the discharge certificate by the Monitor. In addition, the Monitor seeks approval of its Sixth Report and activities.

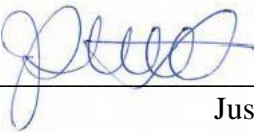
[2] The Monitor has completed an initial distribution to creditors. However, the Monitor expects that there will be additional input tax credit refunds from CRA and a subsequent distribution to creditors.

[3] The stay period is set to expire on October 31, 2024. Subsection 11.02(2) of the CCAA provides that the Court may grant an extension of the stay for "any period the court considers necessary." To grant an extension

of the stay under section 11.02 of the CCAA, the Court must be satisfied that circumstances exist that make the relief appropriate and that the debtor companies are acting in good faith and with due diligence. I agree with the Monitor that the extension of the stay period is appropriate for the reasons set out at para. 28 of the Monitor's factum.

[4] As noted in *Re Target Canada Co.*, 2015 ONSC 7574, at para. 22, there are good policy and practical reasons to grant the approval of a court-appointed officer's report. I am satisfied that it is appropriate to approve the Monitor's Sixth Report and the activities described therein.

[5] Order attached.


Justice Steele

Date: October 31, 2024