



SUPERIOR COURT OF JUSTICE

ENDORSEMENT

COURT FILE NO.: CV-23-00709610-00CL

DATE: Nov 24, 2023

NO. ON LIST: 1

TITLE OF PROCEEDING: MAV BEAUTY BRANDS INC. et al

BEFORE: JUSTICE CAVANAGH

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Ashley Taylor	Counsel for the Applicants, MAV Beauty Brands Inc., Marc Anthony Cosmetics Ltd., Marc Anthony US Holdings, Inc., Marc Anthony Cosmetics USA, Inc., MAC Pure Holdings, Inc., MAV Midco Holdings, LLC, Renpure, LLC, Onesta Hair Care, LLC, and The Mane Choice Hair Solution LLC	ataylor@stikeman.com
Philip Yang		pyang@stikeman.com
Rania Hammad		rhammad@stikeman.com
Jonah Mann		jmann@stikeman.com

For Defendant, Respondent, Responding Party:

Name of Person Appearing	Name of Party	Contact Info
Caroline Descours	Counsel for the Monitor	cdescours@goodmans.ca
Jennifer Linde		jlinde@goodmans.ca
Stephen Ferguson	Counsel for the Monitor	sferguson@alvarezandmarsal.com
Esther Mann		esther.mann@alvarezandmarsal.com

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
--------------------------	---------------	--------------

Marc Wasserman	Counsel for the Royal Bank of Canada, in its capacity as administrative agent of the DIP Lenders	mwasserman@osler.com
Ben Muller		bmuller@osler.com
Natalie Levine	Counsel for Nexus Capital Management LP, MAV USA, LLC and MAV Beauty Canada, Inc.	skukulowicz@cassels.com
Shayne Kukulowicz		skukulowicz@cassels.com
Tyler Hilton	US Counsel for Nexus Capital Management LP, MAV USA, LLC and MAV Beauty Canada, Inc.	tyler.hilton@mto.com
Mike Genereux	Financial Advisor to the Applicants	mike.genereux@psc.com
Laurel MacKay-Lee	Company Representative (CFO) of the Applicants	laurel.mackaylee@mavbeautybrands.com
Linda Galessiere	Counsel for Penguin-Calloway (Vaughan) Inc	lgalessiere@clegal.ca
S. Michael Citak	Counsel for Empack Spraytech	mcitak@grllp.com
Julia Tersigni (Student-at Law)	Counsel for Jacquelyn Cyr	jtersigni@kbalaw.ca
Tony Kutz	Financial Advisor to the Applicants	tony.kutz@psc.com
Zack Bondy		zack.bondy@psc.com
Victor Zhao		victor.zhao@psc.com

ENDORSEMENT

[1] On November 14, 2023, the Applicants sought and obtained relief under the CCAA pursuant to an Initial Order.¹

[2] At this comeback hearing, the Applicants seek approval of (a) the Amended and Restated Initial Order (“ARIO”), among other things, (i) extending the Stay Period; (ii) increasing the amounts which may be borrowed by the Applicants under the DIP Agreement; and (iii) approving the Piper Engagement Letter and the Transaction Fee Charge; (b) the Transaction to be implemented pursuant to the proposed Approval, Vesting, and Distribution Order; and (c) an Assignment Order assigning the Sellers’ contracts to the Purchaser or its designee in connection with the Transaction.

[3] No one appeared today to oppose the relief sought.

[4] The facts underlying this motion are summarized in the Applicants’ factum at paragraphs 7-29.

¹ Capitalized terms used in this endorsement have the meanings ascribed to them in the Applicants factum.

[5] I have reviewed the motion materials including the affidavit evidence and the First Report of the Monitor. I heard submissions from counsel for the Applicants, counsel for the Monitor, and counsel for the Lenders.

[6] I am satisfied that the requested ARIO should be made. In this respect, I accept the Applicants' submissions at paragraphs 33-52 of their factum.

[7] I am satisfied that the Asset Purchase Agreement and the Transaction should be approved and that Confidential Appendices "1" and "2" should be sealed as provided for in the requested Order. I am satisfied that the requested distributions should be granted. I am satisfied that the requested Approval, Vesting and Distribution Order should be made. In this respect, I accept the Applicants' submissions at paragraphs 53-85 of their factum.

[8] I am satisfied that the requested Assignment Order should be made. In this respect, I accept the Applicants' submissions at paragraphs 86-90 of their factum.

[9] Orders to issue in forms of Orders signed by me today.

Justice Cavanagh

Date: November 24, 2023