



**May 8, 2025**

**To:** *The Employees of the Hudson's Bay Company Entities (as defined below)*

**Re:** HUDSON'S BAY COMPANY ULC COMPAGNIE DE LA BAIE D'HUDSON SRI, HBC CANADA PARENT HOLDINGS INC., HBC CANADA PARENT HOLDINGS 2 INC., HBC BAY HOLDINGS I INC., HBC BAY HOLDINGS II ULC, THE BAY HOLDINGS ULC, HBC CENTERPOINT GP INC., HBC YSS 1 LP INC., HBC YSS 2 LP INC., HBC HOLDINGS GP INC., SNOSPMIS LIMITED, 2472596 ONTARIO INC., AND 2472598 ONTARIO INC. (COLLECTIVELY, THE "HUDSON'S BAY COMPANY ENTITIES")

**Ursel Phillips Fellows Hopkinson LLP (Employee Representative Counsel)**  
**Contact Information:**

- **E-mail:** [hbcemployees@upfhlaw.ca](mailto:hbcemployees@upfhlaw.ca)
- **Phone:** 1-800-414-6610
- **Website:** <https://www.upfhlaw.ca/hbcemployees>

---

**Alvarez & Marsal Canada Inc.**

In its capacity as Court-Appointed Monitor of  
The Hudson's Bay Company Entities,  
and not in its personal or corporate capacity