Court File No. CV-22-00691990-00CL

ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

THE HONOURABLE MR.)	THURSDAY, THE 29 th
JUSTICE OSBORNE))	DAY OF MARCH, 2023

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF DCL CORPORATION (the "**Applicant**")

ORDER (Stay Extension)

THIS MOTION, made by the Applicant pursuant to the *Companies' Creditors Arrangement Act,* R.S.C. 1985, c. C-36, as amended (the "**CCAA**"), for an order seeking the extension of the Stay Period to June 30, 2023, was heard this day by judicial video conference via Zoom in Toronto, Ontario.

ON READING the materials filed, including the Notice of Motion, the affidavit of Scott Davido sworn March 10, 2023 (the "**Fourth Davido Affidavit**") and the exhibits attached thereto, the affidavit of Scott Davido sworn March 28, 2023 and the exhibits attached thereto, the affidavit of Nancy Thompson sworn March 29, 2023 and the exhibits attached thereto, and the fourth report of Alvarez & Marsal Canada Inc., in its capacity as monitor of the Applicant (the "**Monitor**") dated March 28, 2023, and on hearing submissions of counsel for the Applicant, counsel for the Monitor, counsel for Pigments and the Canadian Assets Purchasers, and those

other parties present, no one appearing for any other person on the service list, although properly served as appears from the Lawyer's Certificate of Service dated March 28, 2023 filed:

DEFINITIONS

1. **THIS COURT ORDERS AND DECLARES** that capitalized terms used herein that are not otherwise defined shall have the meanings ascribed to them in the Fourth Davido Affidavit.

STAY EXTENSION

2. **THIS COURT ORDERS** that the Stay Period is hereby extended until and including June 30, 2023.

AID AND RECOGNITION

3. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada, the United States, the Netherlands or the United Kingdom to give effect to this Order and to assist the Applicant and the Monitor and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Monitor, as an officer of this Court and the Applicant, as may be necessary or desirable to give effect to this Order or to assist the Applicant and the Monitor and its agents in carrying out the terms of this Order.

4. **THIS COURT ORDERS** that this Order and all of its provisions are effective as of 12:01 a.m. (Toronto time) on the date of this Order.

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IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C., 1985 c. C-36

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF DCL Corporation

Applicant

ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)
Proceeding Commenced at Toronto
ORDER (Stay Extension)
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