



March 4, 2024

Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustees
Cathedral Place Building
925 West Georgia Street, Suite 902
Vancouver, BC V6C 3L2
Phone: +1 604 638 7440
Fax: +1 604 638 7441

To whom it may concern:

Re: BIFANO CONSOLIDATED INC., BIFANO FARMS INC., NATA FARMS INC., SSC VENTURES (NO. 105) LTD. and SPALLUMCHEEN FARM LTD. (the "Company")

On February 28, 2024 the Company commenced proceedings (the "**Proceedings**") in the Supreme Court of British Columbia (the "**Court**") under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "**CCAA**").

On February 28, 2024, the Court granted an order (the "**Initial Order**"), which provides for, among other things, a stay of proceedings against the Company until March 11, 2024 (the "**Stay Period**"). The Stay Period may be extended by the Court on subsequent applications by the Company. Also pursuant to the Initial Order, Alvarez & Marsal Canada Inc. was appointed as monitor (the "**Monitor**") of the business and financial affairs of the Company.

Copies of the Initial Order, all materials filed in the Proceedings and a list of known creditors as at February 28, 2024 may be obtained at www.alvarezandmarsal.com/BifanoNata.

In accordance with the terms of the Initial Order, the Company is continuing to operate in the ordinary course of business while under protection from its creditors.

The Initial Order prohibits the Company from making payment of amounts owing up to and including February 28, 2024 (the "**Order Date**"), other than under certain conditions as set-out in the Initial Order.

Pursuant to the Initial Order, all persons having oral or written agreements with the Company or mandates under an enactment for the supply of goods and/or services are hereby restrained until further Order of the Court from discontinuing, altering, interfering with, or terminating the supply of such goods or services as may be required by the Company provided in each case that the normal prices or charges for all such goods or services received after the Order Date are paid by the Company in accordance with normal payment practices of the Company or such other practices as may be agreed upon by the supplier or service provider and the Company and the Monitor, or as may be ordered by the Court.

To date, no claims procedure has been approved by the Court and creditors are therefore not required to file a proof of claim at this time.

If you have any questions regarding the foregoing or require further information, please consult the Monitor's website at www.alvarezandmarsal.com/BifanoNata. Should you wish to speak to a representative of the Monitor, please contact Ryan Wu at ryan.wu@alvarezandmarsal.com or by phone at (604) 639-0853.

Yours very truly,
Alvarez & Marsal Canada Inc.
in its capacity as Court-appointed Monitor of
the Company and not in its personal capacity

Per: Todd M. Martin
Senior Vice President