

THE QUEEN'S BENCH

Winnipeg Centre

IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF
A PROPOSED PLAN OF COMPROMISE OR
ARRANGEMENT WITH RESPECT TO ARCTIC GLACIER INCOME FUND, ARCTIC
GLACIER INC., ARCTIC GLACIER INTERNATIONAL INC. and the ADDITIONAL
APPLICANTS LISTED ON SCHEDULE "A" HERETO

(collectively, the "APPLICANTS")

NOTICE PROVIDED BY THE MONITOR

(Receipt of AGI CCAA Inc. Partial Clearance Certificate)

A. Pursuant to an order of the CCAA Court dated February 22, 2012 (the "**Initial Order**"), the Applicants filed for and obtained protection from their creditors under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended.

B. Pursuant to the Initial Order, Alvarez & Marsal Canada Inc. was appointed the Monitor of the Applicants (the "**Monitor**") with the powers, duties and obligations set out therein.

C. As advised in the Thirty-Third Report of the Monitor dated December 10, 2020, (the "**Thirty-Third Report**"), the full year 2020 tax returns and nil stub period tax returns (collectively, the "**Final Returns**") were intended to be filed in January 2021.

D. At paragraph 3.9 of the Thirty-Third Report, the Monitor advised that, within two business days of the Final Returns being filed, the Monitor would notify the Service List that the Final Returns have been filed and post such notice on the Website.

E. On January 19, 2021, the Monitor filed and posted the Notice regarding Filing of Final Returns.

F. Since the filing of the Final Returns, the companies' tax advisors have been following up with Revenu Quebec and the Canada Revenue Agency ("**CRA**") to urge both to issue clearance certificates in respect of both AGI and AGIF (collectively, the "**Clearance Certificates**").

G. At paragraph 3.10 of the Thirty-Third Report, the Monitor advised that, within two business days following receipt of the Clearance Certificates, the Monitor would notify the Service List that the Clearance Certificates had been received and post such notice on the Website.

H. On October 14, 2021, the Monitor provided notice that Revenue Quebec had issued a Clearance Certificate for AGI CCAA Inc. and the CRA had issued a Clearance Certificate, namely the Goods and Services Tax/Harmonized Sales Tax Clearance Certificate for AGI CCAA Inc.

I. The Monitor has not received all of the required Clearance Certificates. However, the CRA has now issued a Partial Clearance Certificate for AGI CCAA Inc. related to income taxes.

J. There remain two outstanding Clearance Certificates:

(i) one Clearance Certificate required for AGI CCAA Inc. from Alberta Finance. The companies' tax advisors required the Partial Clearance Certificate from the CRA to request the Clearance Certificate from Alberta Finance and have now requested such Certificate from Alberta Finance; and

(ii) one Clearance Certificate required for AGIF. The companies' tax advisors continue to follow up with the CRA in respect this Clearance Certificate.

THE MONITOR HEREBY ADVISES that:

1. The CRA has issued one of the required Clearance Certificates, namely, the Partial Clearance Certificate for AGI CCAA Inc.

This Notice is dated February 11, 2022.

ALVAREZ & MARSAL CANADA INC., in
its capacity as Monitor of the Applicants and
not in its personal or corporate capacity

By: Al Hutchens
Name: ALAN HUTCHENS
Title: SENIOR VICE-PRESIDENT

SCHEDULE A - ADDITIONAL APPLICANTS

Arctic Glacier California Inc.
Arctic Glacier Grayling Inc.
Arctic Glacier Lansing Inc.
Arctic Glacier Michigan Inc.
Arctic Glacier Minnesota Inc.
Arctic Glacier Nebraska Inc.
Arctic Glacier Newburgh Inc.
Arctic Glacier New York Inc.
Arctic Glacier Oregon Inc.
Arctic Glacier Party Time Inc.
Arctic Glacier Pennsylvania Inc.
Arctic Glacier Rochester Inc.
Arctic Glacier Services Inc.
Arctic Glacier Texas Inc.
Arctic Glacier Vernon Inc.
Arctic Glacier Wisconsin Inc.
Diamond Ice Cube Company Inc.
Diamond Newport Corporation
Glacier Ice Company, Inc.
Ice Perfection Systems Inc.
ICESurance Inc.
Jack Frost Ice Service, Inc.
Knowlton Enterprises, Inc.
Mountain Water Ice Company
R&K Trucking, Inc.
Winkler Lucas Ice and Fuel Company
Wonderland Ice, Inc.