

COURT FILE NUMBER 2503-10488

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE BANKRUPTCY AND INSOLVENCY ACT,
RSC 1985, C B-3, AS AMENDED

AND IN THE MATTER OF THE RECEIVERSHIP OF CLEO ENERGY
CORP.

APPLICANT UCAPITAL – ULOAN SOLUTIONS INC.

DOCUMENT AFFIDAVIT OF SERVICE

ADDRESS FOR SERVICE AND CONTACT
INFORMATION OF PARTY FILING THIS
DOCUMENT LAWSON LUNDELL LLP
Barristers and Solicitors
Suite 1100 Brookfield Place
Calgary, AB, Canada T2P 1N2

Attention: Alexis Teasdale
Telephone: 403-218-7564
Email: ateasdale@lawsonlundell.com
File No.: 840117-182617

AFFIDAVIT OF YULIJA TOPAL
Affirmed on June 2nd, 2025

I, Yuliia Topal, of the City of Calgary in the Province of Alberta, SOLEMNLY AFFIRM AND DECLARE THAT:

1. I am a legal assistant employed by Lawson Lundell LLP ("**Lawson Lundell**"), counsel to the Applicant, uCapital – uLoan Solutions Inc. ("**uCapital**"). As such, I have personal knowledge of the matters herein deposed to except where stated to be based on information and belief, and in such case, I verily believe the information to be true.
2. I served the following materials on interested parties on the dates and in the manner described in the paragraphs below:
 - (a) Original Application, filed May 26, 2025;
 - (b) Affidavit of Greg Thompson, filed May 26, 2025;
 - (c) Blackline of proposed form of Receivership Order to the Alberta template; and
(the "**Service Materials**").

3. On May 26, 2025, I sent an email ("**Service Email #1**") containing a service letter, dated May 26, 2025 ("**Service Letter #1**"), and the Service Materials to the addresses for email service listed in Schedule "A" of Service Letter #1 (the "**Service List**"). Attached hereto and marked as **Exhibit "A"** is a copy of Service Email #1 and Service Letter #1. I confirm I did not receive any bounce backs or delivery failure messages for Service Email #1.
4. On May 27, 2025, I caused packages containing the Service Materials and a service letter, dated May 26, 2025 ("**Service Letter #2**"), to be sent by courier to the addresses for service by courier listed in the Service List. Attached hereto and marked as **Exhibit "B"** is a copy of Service Letter #2. Attached hereto and marked as **Exhibit "C"** are copies of the proofs of delivery.
5. On May 27, 2025, I sent an email (**Service Email #2**) containing a service letter, dated May 27, 2025 ("**Service Letter #3**"), and a copy of the Bench Brief of uCapital, filed May 27, 2025 (the "**Bench Brief**"), to the addresses for email service listed in the Service List. Attached hereto and marked as **Exhibit "D"** is a copy of Service Email #2. I confirm I did not receive any bounce backs or delivery failure messages for Service Email #2. Attached hereto and marked as **Exhibit "E"** is a copy of Service Letter #3.
6. On May 27, 2025, I caused packages containing a copy of the Bench Brief and Service Letter #3 to be sent by courier to the addresses for service by courier listed in the Service List. Attached hereto and collectively marked as **Exhibit "F"** are copies of the proofs of delivery.
7. I make this Affidavit of Service to establish service of the Service Materials and for no other or improper purpose.

AFFIRMED BEFORE ME this 2nd day of)
 June, 2025 at the City of Calgary, in the)
 Province of Alberta.)
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)
)
)
)

 A Commissioner for Oaths in and for the
 Province of Alberta

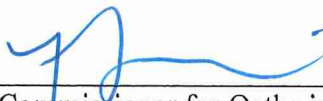
FRANKIE DENI

A Commissioner for Oaths
 in and for Alberta

My Commission Expires June 28, 20 26

YULIYA TOPAL

This is **Exhibit "A"** to the Affidavit of **Yuliia Topal** affirmed before me at the City of Calgary, in the Province of Alberta, this 2nd day of June, 2025.



A Commissioner for Oaths in and
for the Province of Alberta

FRANKIE DENI

A Commissioner for Oaths
in and for Alberta

My Commission Expires June 28, 2026

From: Yulia Topal (4606) - 11Flr
To: sam.gabor@gowlingwlg.com; tom.cumming@gowlingwlg.com; okonowalchuk@alvarezandmarsal.com; agc_pgc_alberta@justice.gc.ca; Catherine@arundelcapital.com; JP.Pham@harvestenergy.ca; Shannon K. Hayes (4514) - 11Flr; hhahn@totalenergy.ca; legal@totalenergy.ca; Jason@risecapital.ca; jravall@owccorp.com; stever88c@hotmail.com; kenpratherts@shaw.ca; wesue@usue.ca; cal_writ@mltalkins.com; clewis@cleoenergy.com; Jason.enns@rbc.com; david.williams@alvarezandmarsal.com; dmacrae@alvarezandmarsal.com; cwebster@mltalkins.com; Emmett.Larsen@gov.ab.ca; mdprovost@mdprovost.ca; tlawrason@mdprovost.ca; wtrenerry@mdprovost.ca; jlakevold@mdprovost.ca; officeadmin@bozco.ca; dalton@bozco.ca; ron@bozco.ca; Jordon.Christianson@specialareas.ab.ca; Darcy.ferguson@specialareas.ab.ca; matthew.kenna@manti.ca; craig.wilford@trafigura.com; iain.singer@trafigura.com; houstonlawyers@trafigura.com; jodywiese@gmail.com; marco12666@me.com; Kimberly_setrakov@tcenergy.com; jamie.flanagan@mross.com; mike@ampedenergy.ca; info@2m7.ca; sameer@helioscorp.ca; Randy.Wright@purechemservices.com; Ryan_Bechar@ajg.com; customers@transalta.com; brimbey@trimacenergy.com; tra.revenue@gov.ab.ca; e.bodnar@svrlawyers.com; Amy.Reperto@justice.gc.ca; SoYi.Yu@JUSTICE.GC.CA; Tristen.Cones@justice.gc.ca; Amy.Reperto@justice.gc.ca; smanery@hmcclawyers.com; bence.solti@bp.com; ashelle.pindar@ADP.com; info@brenergy.ca; balford@axiomollandgas.ca; dmiller@ppr.ca; info@karveenergy.com; bamako@shaw.ca; accounting@fortcal.com; ward.bradley@shaw.ca; Phillip.Connolly@obsidianenergy.com; Jelen.molnar@cnrl.com; Tiffany.Wardle@lexterraland.com; Vi.Kulawik@taqa.ca; KFellowes@stikeman.com; M.Davidovska@svrlawyers.com; George.wong@aer.ca; bwolover@alvarezandmarsal.com; kevin.hoy@ca.dlapiper.com; iwreid@millerthomson.com; mceko@millerthomson.com; TBatty@fieldlaw.com; JWatts@stikeman.com; g.campbell@svrlawyers.com; greg@ucapital.ca; Aaron.Dow (2858) - 18Flr; dhutchison@caronpartners.com; Joanne.Bennett@obsidianenergy.com; cluda@brownleelaw.com; gplester@brownleelaw.com; Insolvency@aer.ca; manish@helioscorp.ca; cbrown@helioscorp.ca; ft@talawyers.ca; cmamon@stridecap.com; Dan@risecapital.ca; NUgraj@geologic.com; KHennessy@geologic.com; gunnar.benediktsson@nortonrosefulbright.com; dmarchal@cassels.com; dmarchal@cassels.com; agagnon@cassels.com; melekess@surgeenergy.ca; minglin.li@hhenergy.com; NSVL1321@gmail.com; LandComplianceInquiries@PrairieSky.com; rzahara@mltalkins.com; Cam@risecapital.ca; dan@risecapital.ca; dean@fcrl.ca; albertson@fcrl.ca; nsvl1321@gmail.com; mike@lauschenenergy.com; tim@tykewest.com; carole.hunter@ca.dlapiper.com; jarrod.isfeld@ca.dlapiper.com; turmoillnc@shaw.ca; cludtke@prospereenergy.com; sgarg@prospereenergy.com; ptakhar@millerthomson.com; Alexis Teasdale (4564) - 11Flr
Cc: Alexis Teasdale (4564) - 11Flr; Zandrea de Guzman (4591) - 11Flr
Subject: uCapital – uLoan Solutions Inc. v. CLEO Energy Corp. ("CLEO") – Court File No. 2503 – 10488
Date: Monday, May 26, 2025 5:26:19 PM
Attachments: 2025-05-26 LT Service List re Service of OA for Receivership.PDF
 2025-05-26 Originating Application.PDF
 2025-05-26 Affidavit of Greg Thompson.PDF
 Blackline of Alberta Template Receivership Order to Proposed Form of Receivership Order.PDF
 image001.png

Sent on behalf of Alexis Teasdale

Good afternoon,

Please find attached correspondence from Alexis Teasdale.

Kindly provide confirmation that you have received this email.

Warm regards,



YULIA TOPAL (she/her) | Administrative Assistant
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May 26, 2025

DELIVERED VIA EMAIL

Alexis Teasdale
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 F: 403.269.9494
 ateasdale@lawsonlundell.com

To the Service List attached as Schedule "A"

RE: uCapital – uLoan Solutions Inc. v. CLEO Energy Corp. ("CLEO") – Court File No. 2503 – 10488

We are counsel to uCapital – uLoan Solutions Inc. in relation to the above-noted matter.

We are scheduled to appear on **June 2, 2025 at 2:00 p.m.**, before the Honourable Justice M.E. Burns on the Edmonton Commercial List, for an Order staying CLEO's proposal proceedings and appointing Alvarez & Marsal Canada Inc. as receiver of all of CLEO's assets, undertaking and property. To that end, please find attached the following materials:

1. Originating Application, filed May 26, 2025;
2. Affidavit of Greg Thompson, sworn and filed on May 26, 2025;
3. Blackline of the proposed form of Receivership Order to the Alberta template.

Please do not hesitate to contact the undersigned if you have any questions.

Yours very truly,

LAWSON LUNDELL LLP

Alexis Teasdale*
 AET

*Professional Corporation

Encls.

COURT FILE NO. B301-163430

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

**IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY*
ACT, RSC 1985, C B-3, AS AMENDED**

**AND IN THE MATTER OF THE NOTICE OF INTENTION TO
MAKE A PROPOSAL OF CLEO ENERGY CORP.**

APPLICANT CLEO ENERGY CORP.

DOCUMENT SERVICE LIST
(As of May 26, 2025)

PARTY	METHOD OF DELIVERY	ROLE/INTEREST
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Cleo Energy Corp. Attention: Chris Lewis Email: clewis@cleoenergy.com	Email	Applicant
Miller Thomson LLP 525 – 8 Avenue SW, 43 rd Floor Eighth Avenue Place East Calgary, AB T2P 1G1 Attention: James Reid & Pavin Takhar Email: jwreid@millerthomson.com Email : ptakhar@millerthomson.com	Email	Counsel to Proposal Trustee

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PARTY	METHOD OF DELIVERY	ROLE/INTEREST
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Lawson Lundell LLP Attention: Aaron Dow & Alexiss Teasdale Email: adow@lawsonlundell.com Email: ateasdale@lawsonlundell.com	Email	Counsel to the Interim Financer
uCapital – uLoan Solutions Inc. Attention: Greg Thompson Email: greg@ucapital.ca	Email	Interim Financer

INTERESTED PARTIES		
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Lawson Lundell LLP 1100, 225 6 th Avenue SW Calgary, AB T2P 1N2 Attention: Shannon K. Hayes Phone: 403-218-7514 Fax: 403-269-9494 Email: Shayes@lawsonlundell.com	Email	Counsel to Savanna Well Servicing Inc.
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Morganick Blending Services Corp. 105, 412 53 Avenue SE Calgary, AB T2H 0N4 Email: kenpratherts@shaw.ca	Email	PPR Registrant
U-Sue Inc. PO Box 25102, Deer Park RPO Red Deer, AB T4R 2M2 Phone: 403-264-1366 Fax: 403-938-4080 Email: wesue@usue.ca	Email	Collection agent to Startec Refrigeration Services Ltd.
Startec Refrigeration Services Ltd. PO Box 25102, Deer Park RPO Red Deer, AB T4R 2M2 Email: wesue@usue.ca	Email	PPR Registrant

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McLennan Ross 1900 Eau Claire Tower 600 – 3 rd Avenue SW Calgary, AB T2P 0G5 Attention: Jamie Flanagan Email: jamie.flanagan@mross.com	Email	Counsel to Stride Capital Corp. and Arundel Capital Corporation

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Brownlee LLP 2200 Commerce Place 10155 – 102 Street Edmonton, AB T5J 4G8 Attention: Corey Luda / Gregory G. Plester Email: cluda@brownleelaw.com / gplester@brownleelaw.com	Email	Counsel to Flagstaff County, the Municipal District of Wainwright No. 61, the County of Paintearth No.18. and Vulcan County
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Gallagher Energy Risk Services 1220, 530 8 Avenue SW Calgary, AB T2P 3S8 Email: Ryan_Becharde@aig.com	Email	Creditor

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TykeWest Limited Attention: Mike Lausch & Tim Tycholis Email: mike@lauschenenergy.com Email: tim@tykewest.com	Email	

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Department of Justice Canada Prairie Regional Office — Edmonton 300, 10423 101 St NW Edmonton, AB T5H 0E7 Email: agc_pgc_alberta@justice.gc.ca Email: Amy.Reperto@justice.gc.ca Email : SoYi.Yu@JUSTICE.GC.CA Email : Tristen.Cones@justice.gc.ca	Email	Potential Counsel to Canada Revenue Agency
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This is **Exhibit "B"** to the Affidavit of **Yuliia Topal** affirmed before me at the City of Calgary, in the Province of Alberta, this 2nd day of June, 2025.



A Commissioner for Oaths in and
for the Province of Alberta

FRANKIE DENI

A Commissioner for Oaths
in and for Alberta

My Commission Expires June 28, 2026



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May 26, 2025

DELIVERED BY COURIER

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To the Service List attached as Schedule "A"

RE: uCapital – uLoan Solutions Inc. v. CLEO Energy Corp. ("CLEO") – Court File No. 2503 – 10488

We are counsel to uCapital – uLoan Solutions Inc. in relation to the above-noted matter.

We are scheduled to appear on **June 2, 2025 at 2:00 p.m.**, before the Honourable Justice M.E. Burns on the Edmonton Commercial List, for an Order staying CLEO's proposal proceedings and appointing Alvarez & Marsal Canada Inc. as receiver of all of CLEO's assets, undertaking and property. To that end, please find attached the following materials:

1. Originating Application, filed May 26, 2025;
2. Affidavit of Greg Thompson, sworn and filed on May 26, 2025;
3. Blackline of the proposed form of Receivership Order to the Alberta template.

Please do not hesitate to contact the undersigned if you have any questions.

Yours very truly,

LAWSON LUNDELL LLP

Alexis Teasdale*
 AET

*Professional Corporation

Encls.

COURT FILE NO. B301-163430

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

**IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY*
ACT, RSC 1985, C B-3, AS AMENDED**

**AND IN THE MATTER OF THE NOTICE OF INTENTION TO
MAKE A PROPOSAL OF CLEO ENERGY CORP.**

APPLICANT CLEO ENERGY CORP.

DOCUMENT SERVICE LIST
(As of May 26, 2025)

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- 2 -

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This is **Exhibit "C"** to the Affidavit of **Yuliia Topal** affirmed before me at the City of Calgary, in the Province of Alberta, this 2nd day of June, 2025.



A Commissioner for Oaths in and
for the Province of Alberta

FRANKIE DENI

A Commissioner for Oaths
in and for Alberta

My Commission Expires June 28, 20 26

Yuliia Topal (4606) - 11Flr

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Brookfield Place
Calgary AB, T2P 1N2

[Delivery]
2414924 Alberta Ltd. (Stride Capital)
415-3332 20 St SW
Calgary AB, T2T 6T9

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22

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From	Lawson Lundell LLP 225 - 6th Avenue SW Suite 1100 Brookfield Place CALGARY, AB, CA T2P1N2
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Ship date	Tue 5/27/2025 04:04 PM
Number of pieces	1
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To	Government of Alberta, 9919 108 Street Northwest 6th Floor Edmonton, AB, CA

T5K2G8

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Number of pieces	1
Total shipment weight	1.00 LB
Service	FedEx Standard Overnight
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ID 1026

From: FedEx Tracking
To: >Calgary Reception
Subject: Your shipment was delivered 881570384522
Date: Wednesday, May 28, 2025 2:08:43 PM

This message originated from outside our firm.

2

Your shipment was delivered.

Delivery Date

Wednesday, 05/28/2025
14:05

Delivered to

5018 50 AVE, Lloydminster, AB T9V0W7

Received by

K.Kristin

[Report missing package](#)

Tracking details

Tracking ID	881570384522
From	Lawson Lundell LLP 225 - 6th Avenue SW Suite 1100 Brookfield Place CALGARY, AB, CA T2P1N2
To	Revering Law Office 5018 50 Avenue Lloydminster, AB, CA T9V0W7

Ship date	Tue 5/27/2025 04:02 PM
Number of pieces	1
Total shipment weight	1.00 LB
Service	FedEx Standard Overnight
Reference	AET/840117-182617
Shipper reference	AET/840117-182617

TRACK SHIPMENT

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This report was generated at approximately 3:08 PM CDT 05/28/2025.

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ID 1026

From: Nicole Howard (4569) - 11E1r
To: Yulia Topal (4606) - 11E1r
Subject: FW: Your shipment was delivered 881561468936
Date: Wednesday, May 28, 2025 3:04:48 PM
Attachments: [image001.png](#)
[image002.png](#)

Nicole Howard | Office Services Clerk
Lawson Lundell LLP
O 403.218.7669 | F 403.269.9494

From: FedEx Tracking <TrackingUpdates@fedex.com>
Sent: May 28, 2025 2:28 PM
To: > Calgary Reception <calgaryreception@lawsonlundell.com>
Subject: Your shipment was delivered 881561468936

This message originated from outside our firm.



Your shipment was delivered.

Delivery Date

Wednesday, 05/28/2025
14:24

Delivered to

717 14 AVE, Wainwright, AB T9W1B3

Received by

W.Municipaldistrict

[Report missing package](#)

Tracking details

Tracking ID	<u>881561468936</u>
From	Lawson Lundell LLP 225 - 6th Avenue SW Suite 1100 Brookfield Place CALGARY, AB, CA T2P1N2
To	Municipal District of Wainwright 61, 717 14 Avenue Wainwright, AB, CA T9W1B3
Ship date	Tue 5/27/2025 04:04 PM
Number of pieces	1
Total shipment weight	1.00 LB
Service	FedEx Priority Overnight®
Reference	AET/840117-182617
Shipper reference	AET/840117-182617

[TRACK SHIPMENT](#)

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This is **Exhibit "D"** to the Affidavit of **Yuliia Topal** affirmed before me at the City of Calgary, in the Province of Alberta, this 2nd day of June, 2025.



A Commissioner for Oaths in and
for the Province of Alberta

FRANKIE DENI

A Commissioner for Oaths
in and for Alberta

My Commission Expires June 28, 2026

From: Yulia Topal (4606) - 11Flr
To: Sam.Gabor@gowlingwlg.com; tom.cumming@gowlingwlg.com; okonowalchuk@alvarezandmarsal.com; agc_pgcc_alberta@justice.gc.ca; Catherine@arundelcapital.com; JP.Pham@harvestenergy.ca; Shannon K. Hayes (4514) - 11Flr; hhahn@totalenergy.ca; legal@totalenergy.ca; jason@riseccapital.ca; jravalli@owccorp.com; stever88c@hotmail.com; kenpratherts@shaw.ca; wesue@usue.ca; cal_writ@mltalkins.com; clewis@cleoenergy.com; Jason.enns@rbc.com; david.williams@alvarezandmarsal.com; dmacrae@alvarezandmarsal.com; cwebster@mltalkins.com; Emmett.Larsen@gov.ab.ca; mdprovost@mdprovost.ca; tlawrason@mdprovost.ca; wtrenerry@mdprovost.ca; jlakevold@mdprovost.ca; officeadmin@bozco.ca; dalton@bozco.ca; ron@bozco.ca; Jordon.Christianson@specialareas.ab.ca; Darcy.ferguson@specialareas.ab.ca; matthew.kenna@mantl.ca; craig.wilford@trafigura.com; lain.singer@trafigura.com; houstonlawyers@trafigura.com; jodywiese@gmail.com; marco12666@me.com; Kimberly_setrakov@tcenergy.com; jamie.flanagan@mross.com; mike@ampedenergy.ca; info@2m7.ca; sameer@helioscorp.ca; Randy.Wright@purechemservices.com; Ryan_Beachard@aig.com; customers@transalta.com; brimbev@trimacenergy.com; tra.revenue@gov.ab.ca; e.bodnar@svrlawyers.com; Amy.Reperto@justice.gc.ca; SoYi.Yu@JUSTICE.GC.CA; Tristen.Cones@justice.gc.ca; Amy.Reperto@justice.gc.ca; smanery@hmcclawyers.com; bence.solti@bp.com; ashelle.plindar@ADP.com; info@brenergy.ca; balford@axiomolandgas.ca; dmiller@ppr.ca; info@karveenergy.com; bamako@shaw.ca; accounting@fortcal.com; ward.bradley@shaw.ca; Phillip.Connolly@obsidianenergy.com; Jelena.molnar@cnrl.com; Tiffany.Wardle@lexterraland.com; Vi.Kulawik@taqa.ca; KFellowes@stikeman.com; M.Davidovska@svrlawyers.com; George.wong@aer.ca; bwolover@alvarezandmarsal.com; kevin.hoy@ca.dlapiper.com; jwreid@millerthomson.com; mceko@millerthomson.com; TBattv@fieldlaw.com; JWatts@stikeman.com; g.campbell@svrlawyers.com; greg@ucapital.ca; Aaron.Dow (2858) - 18Flr; dhutchison@caronpartners.com; Joanne.Bennett@obsidianenergy.com; cluda@brownleelaw.com; gplester@brownleelaw.com; Insolvency@aer.ca; manish@helioscorp.ca; cbrown@helioscorp.ca; ft@talawyers.ca; cmamon@stridecap.com; Dan@riseccapital.ca; NUgraj@geologic.com; KHennessy@geologic.com; gunnar.benediktsson@nortonrosefulbright.com; dmarchal@cassels.com; dmarchal@cassels.com; agagnon@cassels.com; melekes@surgeenergy.ca; minglin.li@lhenergy.com; NSVL1321@gmail.com; LandComplianceInquiries@PrairieSky.com; rzahara@mltalkins.com; Cam@riseccapital.ca; dan@riseccapital.ca; dean@fcr.ca; albertson@fcr.ca; nsvl1321@gmail.com; mike@lauschenenergy.com; tim@tykewest.com; carole.hunter@ca.dlapiper.com; jarrod.isfeld@ca.dlapiper.com; turmollinc@shaw.ca; cludtke@prosperaenergy.com; sgarg@prosperaenergy.com; ptakhar@millerthomson.com; Alexis Teasdale (4564) - 11Flr
Cc: Alexis Teasdale (4564) - 11Flr; Eloise Hirst (4509) - 11Flr; Zandrhea de Guzman (4591) - 11Flr
Subject: uCapital – uLoan Solutions Inc. v. CLEO Energy Corp. ("CLEO") – Court File No. 2503 – 10488
Date: Tuesday, May 27, 2025 1:16:53 PM
Attachments: 2025-05-27 LT Service List re Service of Bench Brief.PDF
 2025-05-27 - Bench Brief.PDF
 Image001.png

Sent on behalf of Alexis Teasdale

Good afternoon,

Please find attached correspondence from Alexis Teasdale.

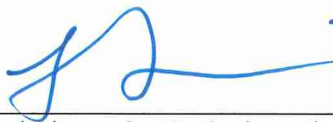
Kindly provide confirmation that you have received this email.

Warm regards,



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 D 587.480.4606 | F 403.269.9494 | E ytopal@lawsonlundell.com
LAWSON LUNDELL LLP Suite 1100, 225 - 6th Avenue S.W., Brookfield Place, Calgary, AB T2P 1N2
 Vancouver | Calgary | Yellowknife | Kelowna

This is **Exhibit "E"** to the Affidavit of **Yuliia Topal** affirmed before me at the City of Calgary, in the Province of Alberta, this 2nd day of June, 2025.



A Commissioner for Oaths in and
for the Province of Alberta

FRANKIE DENI

A Commissioner for Oaths
in and for Alberta

My Commission Expires June 28, 2026



Suite 1100, 225 - 6th Avenue S.W.
 Brookfield Place
 Calgary, Alberta
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 T: 403.269.6900

May 27, 2025

DELIVERED VIA EMAIL & COURIER

Alexis Teasdale
 D: 403.218.7564
 F: 403.269.9494
 ateasdale@lawsonlundell.com

To the Service List attached as Schedule "A"

RE: uCapital – uLoan Solutions Inc. v. CLEO Energy Corp. ("CLEO") – Court File No. 2503 – 10488

We are counsel to uCapital – uLoan Solutions Inc. in relation to the above-noted matter.

We are scheduled to appear on **June 2, 2025 at 2:00 p.m.**, before the Honourable Justice M.E. Burns on the Edmonton Commercial List, for an Order staying CLEO's proposal proceedings and appointing Alvarez & Marsal Canada Inc. as receiver of all of CLEO's assets, undertaking and property. To that end, please find attached the following pleading:

1. Bench Brief, filed May 27, 2025.

Please do not hesitate to contact the undersigned if you have any questions.

Yours very truly,

LAWSON LUNDELL LLP

Alexis Teasdale*
 AET

*Professional Corporation

Encls.

COURT FILE NO. B301-163430

COURT COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

**IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY*
ACT, RSC 1985, C B-3, AS AMENDED**

**AND IN THE MATTER OF THE NOTICE OF INTENTION TO
MAKE A PROPOSAL OF CLEO ENERGY CORP.**

APPLICANT CLEO ENERGY CORP.

DOCUMENT SERVICE LIST
(As of May 26, 2025)

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Cleo Energy Corp. Attention: Chris Lewis Email: clewis@cleoenergy.com	Email	Applicant
Miller Thomson LLP 525 – 8 Avenue SW, 43 rd Floor Eighth Avenue Place East Calgary, AB T2P 1G1 Attention: James Reid & Pavin Takhar Email: jwreid@millerthomson.com Email : ptakhar@millerthomson.com	Email	Counsel to Proposal Trustee

- 2 -

PARTY	METHOD OF DELIVERY	ROLE/INTEREST
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Lawson Lundell LLP 1100, 225 6 th Avenue SW Calgary, AB T2P 1N2 Attention: Shannon K. Hayes Phone: 403-218-7514 Fax: 403-269-9494 Email: Shayes@lawsonlundell.com	Email	Counsel to Savanna Well Servicing Inc.
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Startec Refrigeration Services Ltd. PO Box 25102, Deer Park RPO Red Deer, AB T4R 2M2 Email: wesue@usue.ca	Email	PPR Registrant

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Municipal District of Wainwright No 61 61, 717 14 Avenue Wainwright, AB T9W 1B3	Courier	Creditor
Brownlee LLP 2200 Commerce Place 10155 – 102 Street Edmonton, AB T5J 4G8 Attention: Corey Luda / Gregory G. Plester Email: cluda@brownleelaw.com / gplester@brownleelaw.com	Email	Counsel to Flagstaff County, the Municipal District of Wainwright No. 61, the County of Paintearth No.18. and Vulcan County
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Ryan.Bechard@aig.com; customers@transalta.com; brimbey@trimacenergy.com;
tra.revenue@gov.ab.ca; e.bodnar@svrlawyers.com; Amy.Reperto@justice.gc.ca;
SoYi.Yu@JUSTICE.GC.CA; Tristen.Cones@justice.gc.ca; Amy.Reperto@justice.gc.ca;
smanery@hmcclawyers.com; bence.solti@bp.com; ashelle.pindar@ADP.com;
info@brenergy.ca; balford@axiomolandgas.ca; dmiller@ppr.ca; info@karveenergy.com;
bamako@shaw.ca; accounting@fortcal.com; ward.bradley@shaw.ca;
Philip.Connolly@obsidianenergy.com; Jelena.molnar@cnrl.com;
Tiffany.Wardle@lextraland.com; Vi.Kulawik@taqa.ca; KFellowes@stikeman.com;
M.Davidovska@svrlawyers.com; George.wong@aer.ca; bwolever@alvarezandmarsal.com;
kevin.hoy@ca.dlapiper.com; jwreid@millerthomson.com; mceko@millerthomson.com;
TBatty@fieldlaw.com; JWatts@stikeman.com; g.campbell@svrlawyers.com;
greg@ucapital.ca; adow@lawsonlundell.com; dhutchison@caronpartners.com;
Joanne.Bennett@obsidianenergy.com; cluda@brownleelaw.com; gplester@brownleelaw.com;
Insolvency@aer.ca; manish@helioscorp.ca; cbrown@helioscorp.ca; ft@talawyers.ca;
cmamon@stridecap.com; Dan@risecapital.ca; NUgraj@geologic.com;
KHennessy@geologic.com; gunnar.benediktsson@nortonrosefulbright.com;
dmarechal@cassels.com; dmarechal@cassels.com; agagnon@cassels.com;
melekes@surgeenergy.ca; minglin.li@ihhenergy.com; NSVL1321@gmail.com;
LandComplianceInquiries@PrairieSky.com; rzahara@mltaikins.com; Cam@risecapital.ca;
dan@risecapital.ca; dean@fcrl.ca; albertson@fcrl.ca; nsvl1321@gmail.com;
mike@lauschenenergy.com; tim@tykewest.com; carole.hunter@ca.dlapiper.com;
jarrod.isfeld@ca.dlapiper.com; turmoilinc@shaw.ca; cludtke@prosperaenergy.com;
sgarg@prosperaenergy.com; ptakhar@millerthomson.com; ateasdale@lawsonlundell.com;

This is **Exhibit "F"** to the Affidavit of **Yuliia Topal** affirmed before me at the City of Calgary, in the Province of Alberta, this 2nd day of June, 2025.



A Commissioner for Oaths in and
for the Province of Alberta

FRANKIE DENI

A Commissioner for Oaths
in and for Alberta

My Commission Expires June 28, 2026

Yuliia Topal (4606) - 11Flr

From: donotreply@fireballexpress.com
Sent: Tuesday, May 27, 2025 3:15 PM
To: Cheryll R. Carrion (4525) - 11Flr; > Calgary Reception
Subject: Auto-Notification Shipment #214.052725

This message originated from outside our firm.

The following shipment sent by Nicole Howard of Lawson Lundell LLP
has been delivered and signed for by: Christine @ 05/27/2025 15:14

OrderTrackingID: 214.052725
Ref#: AET/840117-182617

[Pickup]
Lawson Lundell LLP
1100-225 6 Ave SW
Brookfield Place
Calgary AB, T2P 1N2

[Delivery]
2416924 Alberta Ltd. (Stride Capital)
415-3332 20 St SW
Calgary AB, T2T 6T9

If you would like to track this shipment online, please visit:

<https://www.fireballexpress.net/ClientPortal?method=QuickTrack&OrderTrackingID=214.052725&Key=0F661>

[Shipment handled by Fireball Express Courier Inc.]

From: FedEx Tracking
To: > Calgary Reception
Subject: Your shipment was delivered 881570572053
Date: Wednesday, May 28, 2025 10:00:32 AM

This message originated from outside our firm.

2

Your shipment was delivered.

Delivery Date

Wednesday, 05/28/2025
11:57

Delivered to

2215 Gladwin, Ottawa, ON K1A1B1

Received by

C.Cra

[Report missing package](#)

Tracking details

Tracking ID	881570572053
From	Lawson Lundell LLP 225 - 6th Avenue SW Suite 1100 Brookfield Place CALGARY, AB, CA T2P1N2
To	Receiver General for Canada 875 Heron Road Ottawa, ON, CA K1A1B1

Ship date	Tue 5/27/2025 04:02 PM
Number of pieces	1
Total shipment weight	1.00 LB
Service	FedEx Standard Overnight
Reference	AET/840117-182617
Shipper reference	AET/840117-182617

TRACK SHIPMENT

☐ Please do not respond to this message. This email was sent from an unattended mailbox.
This report was generated at approximately 11:00 AM CDT 05/28/2025.

All weights are estimated.

To track the latest status of your shipment, click on the tracking number above.

Standard transit is the date and time the package is scheduled to be delivered by, based on the selected service, destination and ship date. Limitations and exceptions may apply. Please see the FedEx Service Guide for terms and conditions of service, including the FedEx Money-Back Guarantee, or contact your FedEx Customer Support representative.

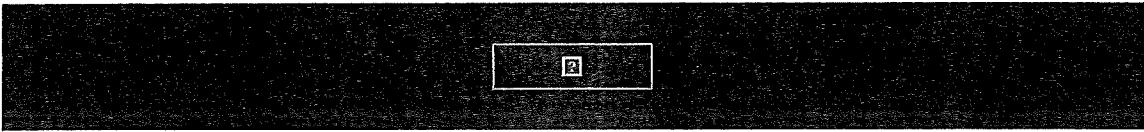
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Thank you for your business.

ID 1026

From: FedEx Tracking
To: > Calgary Reception
Subject: Your shipment was delivered 881570493920
Date: Wednesday, May 28, 2025 10:09:58 AM

This message originated from outside our firm.



2

Your shipment was delivered.

Delivery Date

Wednesday, 05/28/2025
10:03

Delivered to

108 ST9915, Edmonton, AB T5K2G8

Received by

S.Dana

[Report missing package](#)

Tracking details

Tracking ID	881570493920
From	Lawson Lundell LLP 225 - 6th Avenue SW Suite 1100 Brookfield Place CALGARY, AB, CA T2P1N2
To	Government of Alberta 9919 108 Street Northwest 6th Floor Edmonton, AB, CA

T5K2G8

Ship date	Tue 5/27/2025 04:02 PM
Number of pieces	1
Total shipment weight	1.00 LB
Service	FedEx Standard Overnight
Reference	AET/840117-182617
Shipper reference	AET/840117-182617

A button with a rounded rectangular shape, a thin black border, and the text "TRACK SHIPMENT" in all caps, centered within the button.

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Thank you for your business.

ID 1026

From: FedEx Tracking
To: > Calgary Reception
Subject: Your shipment was delivered 881561540580
Date: Wednesday, May 28, 2025 2:08:38 PM

This message originated from outside our firm.

2

Your shipment was delivered.

Delivery Date

Wednesday, 05/28/2025
14:05

Delivered to

5018 50 AVE, Lloydminster, AB T9V0W7

Received by

K.Kristin

[Report missing package](#)

Tracking details

Tracking ID	881561540580
From	Lawson Lundell LLP 225 - 6th Avenue SW Suite 1100 Brookfield Place CALGARY, AB, CA T2P1N2
To	Revering Law Office 5018 50 Avenue Lloydminster, AB, CA T9V0W7

Ship date	Tue 5/27/2025 04:04 PM
Number of pieces	1
Total shipment weight	1.00 LB
Service	FedEx Priority Overnight®
Reference	AET/840117-182617
Shipper reference	AET/840117-182617

TRACK SHIPMENT

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Thank you for your business.

ID 1026

From: Yulia Topal (4606) - 11Fk
To: Yulia Topal (4606) - 11Fk
Subject: FW: Your shipment was delivered 881570304455
Date: Thursday, May 29, 2025 2:05:44 PM
Attachments: [Image001.png](#)
[Image002.png](#)

Yulia Topal (she/her) | Administrative Assistant
Lawson Lundell LLP
D 587.480.4606 | F 403.269.9494

From: FedEx Tracking <TrackingUpdates@fedex.com>
Sent: Thursday, May 29, 2025 1:30 PM
To: > Calgary Reception <calgaryreception@lawsonlundell.com>
Subject: Your shipment was delivered 881570304455

This message originated from outside our firm.



Your shipment was delivered.

Delivery Date

Thursday, 05/29/2025
13:26

Delivered to

717 14 AVE, Wainwright, AB T9W1B3

Received by

D.Hutchinson

[Report missing package](#)

Tracking details

Tracking ID	<u>881570304455</u>
From	Lawson Lundell LLP 225 - 6th Avenue SW Suite 1100 Brookfield Place CALGARY, AB, CA T2P1N2
To	No 61 61, 717 14 Avenue Wainwright, AB, CA T9W1B3
Ship date	Tue 5/27/2025 04:02 PM
Number of pieces	1
Total shipment weight	1.00 LB
Service	FedEx Priority Overnight®
Reference	AET/840117-182617
Shipper reference	AET/840117-182617

[TRACK SHIPMENT](#)

Please do not respond to this message. This email was sent from an unattended mailbox.
This report was generated at approximately 2:29 PM CDT 05/29/2025.

All weights are estimated.

To track the latest status of your shipment, click on the tracking number above.

Standard transit is the date and time the package is scheduled to be delivered by, based on the