

THE QUEEN'S BENCH

Winnipeg Centre

IN THE MATTER OF THE *COMPANIES' CREDITORS*  
*ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF  
A PROPOSED PLAN OF COMPROMISE OR  
ARRANGEMENT WITH RESPECT TO ARCTIC GLACIER INCOME FUND, ARCTIC  
GLACIER INC., ARCTIC GLACIER INTERNATIONAL INC. and the ADDITIONAL  
APPLICANTS LISTED ON SCHEDULE "A" HERETO

(collectively, the "APPLICANTS")

NOTICE PROVIDED BY THE MONITOR

(Receipt of Arctic Glacier Income Fund Clearance Certificate)

- A. Pursuant to an order of the CCAA Court dated February 22, 2012 (the "**Initial Order**"), the Applicants filed for and obtained protection from their creditors under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended.
- B. Pursuant to the Initial Order, Alvarez & Marsal Canada Inc. was appointed the Monitor of the Applicants (the "**Monitor**") with the powers, duties and obligations set out therein.
- C. As advised in the Thirty-Third Report of the Monitor dated December 10, 2020, (the "**Thirty-Third Report**"), the full year 2020 tax returns and nil stub period tax returns (collectively, the "**Final Returns**") were intended to be filed in January 2021.
- D. At paragraph 3.9 of the Thirty-Third Report, the Monitor advised that, within two business days of the Final Returns being filed, the Monitor would notify the Service List that the Final Returns have been filed and post such notice on the Website.
- E. On January 19, 2021, the Monitor filed and posted the Notice regarding Filing of Final Returns.

F. Since the filing of the Final Returns, the companies' tax advisors have been following up with Revenu Quebec and the Canada Revenue Agency ("CRA") to urge both to issue clearance certificates in respect of both AGI and AGIF (collectively, the "Clearance Certificates").

G. At paragraph 3.10 of the Thirty-Third Report, the Monitor advised that, within two business days following receipt of the Clearance Certificates, the Monitor would notify the Service List that the Clearance Certificates had been received and post such notice on the Website.

H. On October 14, 2021, the Monitor provided notice that Revenue Quebec had issued a Clearance Certificate for AGI CCAA Inc. and the CRA had issued a Clearance Certificate, namely the Goods and Services Tax/Harmonized Sales Tax Clearance Certificate for AGI CCAA Inc.

I. On February 11, 2022, the Monitor provided notice that the CRA had issued one of the required Clearance Certificates, namely, the Partial Clearance Certificate for AGI CCAA Inc.

J. The Monitor has not received all of the required Clearance Certificates. However, the CRA has now issued a Clearance Certificate for AGIF.

J. There remains only one outstanding Clearance Certificate – the Clearance Certificate for AGI CCAA Inc. from Alberta Finance. The companies' tax advisors have requested such Certificate from Alberta Finance.

**THE MONITOR HEREBY ADVISES that:**

1. The CRA has issued one of the required Clearance Certificates, namely, the Clearance Certificate for AGIF.

This Notice is dated March 2, 2022.

**ALVAREZ & MARSAL CANADA INC.**, in  
its capacity as Monitor of the Applicants and  
not in its personal or corporate capacity

By: \_\_\_\_\_

Name: ALAN HUTCHENS

Title: SENIOR VICE-PRESIDENT

## **SCHEDULE A - ADDITIONAL APPLICANTS**

Arctic Glacier California Inc.  
Arctic Glacier Grayling Inc.  
Arctic Glacier Lansing Inc.  
Arctic Glacier Michigan Inc.  
Arctic Glacier Minnesota Inc.  
Arctic Glacier Nebraska Inc.  
Arctic Glacier Newburgh Inc.  
Arctic Glacier New York Inc.  
Arctic Glacier Oregon Inc.  
Arctic Glacier Party Time Inc.  
Arctic Glacier Pennsylvania Inc.  
Arctic Glacier Rochester Inc.  
Arctic Glacier Services Inc.  
Arctic Glacier Texas Inc.  
Arctic Glacier Vernon Inc.  
Arctic Glacier Wisconsin Inc.  
Diamond Ice Cube Company Inc.  
Diamond Newport Corporation  
Glacier Ice Company, Inc.  
Ice Perfection Systems Inc.  
ICESurance Inc.  
Jack Frost Ice Service, Inc.  
Knowlton Enterprises, Inc.  
Mountain Water Ice Company  
R&K Trucking, Inc.  
Winkler Lucas Ice and Fuel Company  
Wonderland Ice, Inc.