

No. S-243389  
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF THE RECEIVERSHIP OF  
ECOASIS DEVELOPMENTS LLP AND OTHERS

BETWEEN:

SANOVEST HOLDINGS LTD.

PETITIONER

AND:

ECOASIS DEVELOPMENTS LLP, ECOASIS BEAR  
MOUNTAIN DEVELOPMENTS LTD., ECOASIS RESORT  
AND GOLF LLP, 0884185 B.C. LTD., 0884188 B.C. LTD.,  
0884190 B.C. LTD., 0884194 B.C. LTD., BM 81/82 LANDS  
LTD., BM 83 LANDS LTD., BM 84 LANDS LTD., BM  
CAPELLA LANDS LTD., BM HIGHLANDS GOLF COURSE  
LTD., BM HIGHLANDS LANDS LTD., BM MOUNTAIN GOLF  
COURSE LTD. and BEAR MOUNTAIN ADVENTURES LTD.

RESPONDENTS

**SEALING ORDER**

BEFORE THE HONOURABLE

)

JUSTICE WALKER

)

June 23, 2025

)

**ON THE APPLICATION** of Sanovest Holdings Ltd. (“**Sanovest**”) coming on for hearing at Vancouver, British Columbia on this 23<sup>rd</sup> day of June, 2025; AND ON HEARING Kibben Jackson and Jessica Cameron, counsel for Sanovest, Scott Stéphen, counsel for 599315 B.C. Ltd. and Daniel Matthews, Peter Rubin, counsel for Alvarez & Marsal Canada Inc. (the “**Receiver**”) in its capacity as the receiver of certain assets of the Respondents (the “**Property**”), and those other counsel as listed on Schedule “A” hereto, and no one else appearing, although duly served;

**THIS COURT ORDERS AND DECLARES THAT:**

1. The following document is to be sealed by the Registrar of this Honourable Court for the duration noted:

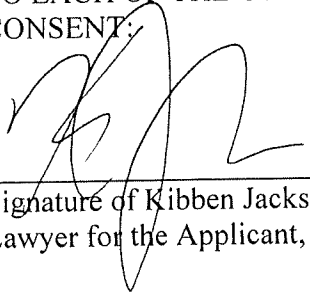
Description:	Date filed, if applicable	Number of copies filed, including any extra copies for the judge.	Duration of sealing order: <i>(until further order of the Court; until the first day of trial; or until a specific date)</i>	Sought	Granted	
					YES	NO
1a) Specific Documents <b>Confidential Supplemental Affidavit of Tian Kusumoto, sworn June 23, 2025</b>	To be filed	21	Until the earlier of: (a) The filing of a Receiver's Certificate confirming the completion of the Hotel Arbitration, including any appeal proceedings taken therefrom; or (b) Further Order of this Court.	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
1b) Entire File				<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2) Clerk's Notes				<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3) Order				<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4) Reasons for Judgment				<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

2. Access to the sealed items are permitted by:

- a. ☐ Parties
- b. ☐ Counsel for a party
- c. ☒ Other: Further Order of the Court

3. Endorsement of this Order by counsel appearing on this application other than counsel for the Petitioner is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

  
\_\_\_\_\_  
Signature of Kibben Jackson/Jessica Cameron  
Lawyer for the Applicant, Sanovest Holdings Ltd.

BY THE COURT

  
\_\_\_\_\_  
REGISTRAR

**Schedule A – Appearance List**

Counsel	Party
L. Zhang	599315 B.C. Ltd.
E. Roh	Alvarez & Marsal Canada Inc.

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**SEALING ORDER**

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**FASKEN MARTINEAU DuMOULIN LLP**  
Barristers and Solicitors  
550 Burrard Street, Suite 2900  
Vancouver, BC, V6C 0A3  
+1 604 631 3131

Counsel: Kibben Jackson/Jessica Cameron  
E-mail: [kjackson@fasken.com](mailto:kjackson@fasken.com) / [jcameron@fasken.com](mailto:jcameron@fasken.com)  
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