

This is the 5th Affidavit
of Anthony Tillman in this case
and was made on March 31, 2025

No. S-236214

Vancouver Registry



IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN

1392752 B.C. LTD.

PETITIONER

AND

SKEENA SAWMILLS LTD., SKEENA BIOENERGY LTD.

AND ROC HOLDINGS LTD.

RESPONDENTS

AFFIDAVIT

I, Anthony Tillman, Licensed Insolvency Trustee, of Suite 902 - 925 West Georgia Street,
Vancouver, British Columbia, SWEAR THAT:

1. I am a Senior Vice-President at Alvarez & Marsal Canada Inc., Licensed Insolvency Trustees ("A&M"), receiver (in such capacity, the "**Receiver**") of the properties, assets and undertakings of Skeena Sawmills Ltd., Skeena Bioenergy Ltd., and ROC Holdings Ltd. pursuant to the receivership order of the Honourable Madam Justice Blake made herein on September 20, 2023 (the "**Receivership Order**"), and as such have personal knowledge of the matters deposed to in this affidavit, except where stated to be on information and belief, in which case I verily believe them to be true.

2. I am the person at A&M that has had primary carriage of this matter, and I am authorized to make this affidavit on behalf of the Receiver in support of its application for an order approving the Receiver's fees and activities in these proceedings.

3. Capitalized terms not otherwise defined herein have the meanings ascribed to them in the Receiver's Reports (defined below).

A. Receiver's Invoices and Fees

4. Attached hereto collectively as Exhibit "A" are copies of the following invoices (collectively, the "**Receiver's Invoices**") issued by A&M showing fees for services rendered and disbursements incurred in this matter:

Invoice #	Invoice Date	Fees (\$)	Disbursements (\$)	GST (\$)	Total (\$)
10	18-Jun-24	55,048.00	1,156.44	2,810.22	59,014.66
11	17-Jul-24	7,968.50	450.00	420.93	8,839.43
12	26-Aug-24	6,032.50	-	301.63	6,334.13
13	26-Sep-24	3,925.00	956.84	244.09	5,125.93
14	3-Oct-24	3,995.00	-	199.75	4,194.75
15	13-Nov-24	2,138.00	-	106.90	2,244.90
16	18-Dec-24	2,510.00	-	125.50	2,635.50
17	15-Jan-25	2,688.50	-	134.43	2,822.93
18	13-Feb-25	4,549.50	1.96	227.57	4,779.03
19	12-Mar-25	4,658.00	2.46	233.02	4,893.48
TOTAL		\$93,513.00	\$2,567.70	\$4,804.04	\$100,884.74

5. As detailed in the Receiver's Invoices, from May 1, 2024 to February 28, 2025, A&M invoiced fees totalling \$93,513.00, and incurred and invoiced for disbursements in the amount of \$2,567.70 and taxes in the amount of \$4,804.04, for a total of \$100,884.74 (the "**Receiver's Fees**").

6. The Receiver's Fees as set out in the Receiver's Invoices are calculated on the basis of the hours spent by the Receiver's personnel, multiplied by the applicable standard hourly rates charged by A&M in its insolvency practice.

7. Several professionals at A&M expended time on this matter. The following is a summary of the time expended by each professional on the Receiver's Invoices from May 1, 2024 to February 28, 2025, and each professional's hourly rate:

Professional	Position	Rate	Hours	Total Fees
A. Tillman	Senior Vice President	\$918	26.6	\$24,426.00
P. Law	Vice President	\$727	20.2	\$14,694.00
T. Poirier	Senior Associate	\$499	79.6	\$39,712.00
R. Wu	Associate	\$446	27.7	\$12,340.50
M. Cheung	Executive Assistant	\$197	11.9	\$2,340.50
TOTALS				\$93,513.00

8. To the best of my knowledge, information and belief, the information contained in the Receiver's Invoices is true and accurate in all respects as to:
- (a) the number of hours worked;
 - (b) the nature of work performed;
 - (c) the identity of the individuals who performed work; and
 - (d) the rates charged for the work performed.
9. I have reviewed the Receiver's Invoices and verily believe that:
- (a) the Receiver's professional fees and disbursements have been properly incurred and are fair and reasonable in the circumstances;
 - (b) the work completed by the Receiver was delegated to the appropriate professionals at A&M with the appropriate seniority and hourly rates;
 - (c) the Receiver's fees in this matter are consistent with fees charged by other insolvency firms of a similar size for work of a similar nature and complexity in British Columbia; and
 - (d) the services were provided by the Receiver in a prudent and economical manner.

B. Receiver's Reports

10. The details of the work carried out by the Receiver in these proceedings, and for which the Court's approval is sought at this time, are set forth in the reports of the Receiver to the Court (collectively, the "**Receiver's Reports**") prepared and filed by the Receiver in these proceedings, namely, the Sixth Report of the Receiver to the Court dated May 14, 2024 and the Seventh Report of the Receiver to the Court.

11. I have reviewed the Receiver's Reports and confirm that, to the best of my knowledge, information and belief, the work detailed therein was carried out by the Receiver, and that such work was necessary to the Receiver in carrying out its duties and obligations in relation to this matter pursuant to the Receivership Order and the provisions of the *Bankruptcy and Insolvency Act* (the "**BIA**").

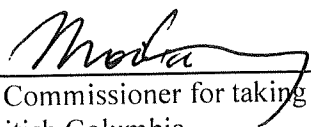
C. Fasken's Invoices

12. The Receiver engaged Fasken Martineau DuMoulin LLP ("**Fasken**") to assist it in carrying out its duties and obligations in these proceedings pursuant to the Receivership Order and the BIA. I have reviewed the invoices of Fasken that were issued between the period June 14, 2024 and March 12, 2025 ("**Fasken's Invoices**"). I am satisfied that the work detailed therein was completed by Fasken at the request of the Receiver and was necessary.

13. I verily believe that the fees and rates charged by Fasken and reflected in Fasken's Invoices are consistent with those charged by other law firms for work of a similar nature and complexity in British Columbia.

14. I make this affidavit expressly for the purpose of the Receiver's application to approve the work carried out by the Receiver in these proceedings, and the fees and disbursements under the Receiver's Invoices and Fasken's Invoices, and for no other purpose. Nothing herein is intended to be a waiver of solicitor-client privilege by the Receiver.

AFFIRMED BEFORE ME at Vancouver,)
British Columbia, on March 31, 2025)

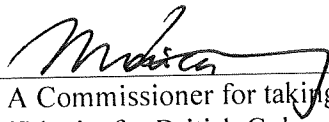
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A Commissioner for taking Affidavits for)
British Columbia)



ANTHONY TILLMAN

Monica Cheung
A Commissioner for Taking
Affidavits for British Columbia
Expiry Date: June 30, 2025

This is Exhibit "A" referred to in the
Affidavit #5 of Anthony Tillman
made before me at Vancouver
this 31st day of March, 2025

A handwritten signature in black ink, appearing to read "M. [unclear]", is written over a horizontal line.

A Commissioner for taking
Affidavits for British Columbia



Alvarez & Marsal Canada Inc. ²
Licensed Insolvency Trustees
Cathedral Place Building
925 West Georgia Street, Suite 902
Vancouver, BC V6C 3L2
Phone: +1 604 638 7440
Fax: +1 604 638 7441

June 18, 2024

Skeena Sawmills Ltd. et al

c/o Alvarez & Marsal Canada Inc.
Suite 902, Cathedral Place
925 West Georgia Street
Vancouver BC V6C 3L2

Re: Skeena Sawmills Ltd., Skeena Bioenergy Ltd. and ROC Holdings Ltd.

For professional services rendered for the period May 1-31, 2024, in connection with the appointment of Alvarez & Marsal Canada Inc. as Receiver of Skeena Sawmills Ltd., Skeena Bioenergy Ltd. and ROC Holdings Ltd. (collectively, the "Debtor")

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	16.5	\$910	\$15,015.00
P. Law, Vice President	15.1	725	10,947.50
T. Poirier, Senior Associate	42.1	495	20,839.50
R. Wu, Associate	15.2	445	6,764.00
M. Cheung, Executive Assistant	7.6	195	1,482.00
	96.5		55,048.00
Add: out of pocket expenses			775.00
Website maintenance			381.44
Courier and postage			1,156.44
			56,204.44
Add: GST (5%)			2,810.22
TOTAL INVOICE			\$59,014.66

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970 (CAD)
Reference #: 848313 – Invoice#9
GST: 83486 3367 RT0001
Please send details of your remittance to treasury@alvarezandmarsal.com and include the reference number above.

Mailing Instructions:

Alvarez & Marsal Canada ULC
Attn: Monica Cheung
Cathedral Place
925 West Georgia Street, Suite 902
Vancouver, B.C. V6C 3L2

<u>Anthony Tillman</u>	<u>Description</u>	<u>Hrs.</u>
May 1	Attend to closing matters including calls with Fasken, and internal, and emails; Review closing procedures; Review closing email;	2.5
May 2	Attend to closing matters; Update report and review comments from Fasken; Attend to finalization of allocation and report; Internal calls re: site matters; Attend to select payments;	4.2
May 3	Attend to insurance policy finalization; Plan for disbursements;	1.1
May 6	Attend call with Province and Fasken re: stumpage payout; Update calculations and send to Province; Attend to closing steps;	1.5
May 7	Attend to application updates re: distribution to secured; Call with Lawson re: same; Call with Fasken re: same; Internal discussion re: payout planning; Payout Receiver Certificate;	1.6
May 8	Attend Province of BC TFL AAC review call; Internal meeting re: payouts and closing matters; Respond to Lawsons re: payouts;	0.9
May 9	Review draft affidavit and closing steps;	0.6
May 10	Review affidavit and report for Court; Draft comments re: same;	0.8
May 13	Attend to report and affidavit finalization; Attend to payables;	0.8
May 15	Attend to Fasken queries for Court hearing planning;	0.4
May 17	Prep and attend Court hearing re: fees;	0.7
May 27	Attend to inquiries from Kitsumkalum re: MOF;	0.4
May 30	Attend to stumpage inquiries and payments to secured;	0.6
May 31	Attend to responses to Province re: stumpage and permits.	0.4
TOTAL – A. Tillman		16.5 hrs.

<u><i>Pinky Law</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
May 7	Attend to occupation licence transfer, email Fasken re: same; review Fifth Report of Receiver; attend to stumpage payment; attend to correspondence re: May 8 court hearing; calculate and arrange repayment of Receiver's Certificates, email Lawson Lundell and the Petitioner re: same.	2.1
May 8	Attend in court re: distribution order; consider and draft Sixth Report of the Receiver, email Fasken re: same; attend to calls from S. Wu; attend to interest earned from deposits taken for Sales Process; internal discussions re: anticipated distribution.	3.8
May 9	Attend to drafting Sixth Report and corresponding affidavit.	1.5
May 10	Attend to drafting Sixth Report and corresponding affidavit; internal discussion; send drafts to Fasken, attend to comments.	1.6
May 13	Review draft NOA, order and affidavit for May 17 hearing; update and finalize Sixth Report and 4th Tillman Affidavit; internal discussions.	1.6
May 14	Email Lawson Lundell re: return of interest from deposit from sales process.	0.2
May 17	Attend to email from Kitsumkalum re: insurance; attend to entered court order; internal discussion.	0.5
May 29	Review payments to be paid pursuant to distribution order; attend to call from S. Wu; attend to email correspondence.	0.9
May 30	Calculate and attend to payment to Petitioner pursuant to Fifth Report and Distribution Order; attend to letter to MoF re: cutting permits; attend to queries re: stumpage; review R&D; internal discussions.	1.5
May 31	Email creditors re: wire transfer; send letter to MoF re: postponement of cutting permits; attend to email from Ministry of Finance re: stumpage payment, internal discussion and respond accordingly.	1.4
TOTAL – P. Law		15.1 hrs.

<u>Taylor Poirier</u>	<u>Description</u>	<u>Hrs.</u>
May 1	Attend main office in Terrace, BC re: closing matters; Review and respond to closing materials as required; Remain at the main office waiting for sale to close; Transfer vehicles to Kitsumkalum band office;	11.8
May 2	Attend to closing matters; Travel from Terrace to Vancouver;	7.4
May 3	Attend to cancelations of services and other post-closing matters;	3.8
May 8	Attend call with MoF and KK re: TFL 41; Send letters to vendors; Internal discussions re: trust audit; Attend to disbursements; Attend to insurance cancellation;	4.8
May 9	Attend to payables; Attend to trust audit; Attend to creditor communications; Attend to vendor communications;	1.3
May 13	Attend to payables;	0.4
May 14	Call with insurance broker re: amounts owing; Notified bidders that the deposit interest has been refunded; Attend to TELUS account issues;	1.2
May 15	Attend call with L. McColman re: expense inquiries; Attend to payables; Attend to website update;	0.8
May 16	Draft letter to CRA re: Bioenergy property claim; Attend to creditor communications;	1.4
May 17	Attend call with Fasken re: Fee application;	0.5
May 21	Attend to creditor communications;	0.3
May 22	Attend call with L. McColman re: transition questions; Attend to distribution; Call with Fasken re: same;	2.1
May 23	Attend to disbursements; Call to L. McColman re: stumpage account number;	1.2
May 24	Internal discussion re: trust audit; Attend to creditor communications;	0.3
May 28	Attend to disbursements; Internal discussions re: same; Inquires from KK re: stumpage; Call with L. McColman re: stumpage;	1.1
May 29	Attend to disbursements; Attend to inquiries re: phone and email transfer;	0.8

May 30	Attend to distribution; Cancel sage subscription; Attend to sale proceeds reconciliation; Attend to Petitioner distribution reconciliation; Internal discussions re: same;	2.6
May 31	Attend to disbursements.	0.3
TOTAL – T. Poirier		42.1 hrs.

<u><i>Ryan Wu</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
May 1	Draft receivership closing letters re: contractors, insurance, and vendors;	3.5
May 2	Internal discussions re: trust audit and receivership closing letters; phone call with CityWest re: account change over and final bill; review trust audit deliverables;	0.5
May 3	Draft receivership closing letters; attend to internal filing of mail;	4.3
May 8	Review CRA trust audit deliverables and correspondence with L. McColman re: same; draft CRA trust audit response letter; internal discussions regarding CRA trust audit response;	1.2
May 9	Phone correspondence with L. McColman re: CRA trust audit;	0.2
May 10	Review summary of professional fees and corresponding affidavit;	0.5
May 21	Phone correspondence with Service Canada re: rural property tax; draft CRA trust audit response;	0.7
May 22	Trace payroll records to bank statements and draft CRA trust audit response; call with L. McColman re: same;	2.2
May 23	Trace payroll records to bank statements and document; draft CRA trust audit response appendices; discussions with L. McColman re: tie out of payroll source deductions;	1.8
May 24	Phone correspondence with CRA re: payroll trust examination;	0.2
May 31	Internal filing of mail and correspondence with L. McColman.	0.1
TOTAL – R. Wu		15.2 hrs.

<u>Monica Cheung</u>	<u>Description</u>	<u>Hrs.</u>
May 2	Prepare payment; Attend to banking matters;	0.3
May 3	Prepare professional fees summary;	0.1
May 7	Prepare payment re Receiver's certificate; update R&D;	0.3
May 8	Attend to banking related matters;	0.3
May 9	Update professional fee summary; attend to edits of the Sixth report;	1.0
May 13	Prepare return of deposit interest; Prepare contractor and vendor invoices; Mail same;	2.3
May 23	Prepare vendor payment and wire to secured creditors;	0.4
May 28	Prepare wire distribution;	0.7
May 29	Prepare wire distribution; Update R&D;	0.5
May 30	Prepare distribution; update and reconcile R&D;	1.5
May 31	Attend to banking matters; confirming wire details.	0.2
TOTAL – M. Cheung		7.6 hrs.



Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustees
Cathedral Place Building
925 West Georgia Street, Suite 902
Vancouver, BC V6C 3L2
Phone: +1 604 638 7440
Fax: +1 604 638 7441

July 17, 2024

Skeena Sawmills Ltd. et al

c/o Alvarez & Marsal Canada Inc.
Suite 902, Cathedral Place
925 West Georgia Street
Vancouver BC V6C 3L2

Re: Skeena Sawmills Ltd., Skeena Bioenergy Ltd. and ROC Holdings Ltd.

For professional services rendered for the period June 1-30, 2024, in connection with the appointment of Alvarez & Marsal Canada Inc. as Receiver of Skeena Sawmills Ltd., Skeena Bioenergy Ltd. and ROC Holdings Ltd. (collectively, the "Debtor")

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	1.6	\$910	\$1,456.00
P. Law, Vice President	1.8	725	1,305.00
T. Poirier, Senior Associate	5.3	495	2,623.50
R. Wu, Associate	5.5	445	2,447.50
M. Cheung, Executive Assistant	0.7	195	136.50
	14.9		7,968.50
Add: out of pocket expenses			450.00
Website maintenance			
			8,418.50
Add: GST (5%)			420.93
TOTAL INVOICE			<u>\$8,839.43</u>

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970 (CAD)
Reference #: **848313 – Invoice#11**
GST: 83486 3367 RT0001
Please send details of your remittance to treasury@alvarezandmarsal.com and include the reference number above.

Mailing Instructions:

Alvarez & Marsal Canada ULC
Attn: Monica Cheung
Cathedral Place
925 West Georgia Street, Suite 902
Vancouver, B.C. V6C 3L2

<u><i>Anthony Tillman</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
June 11	Review Province of BC process update;	0.3
June 12	Review updates from Kitsumkalum re: tenure status;	0.5
June 18	Attend to priority claim matters;	0.5
June 26	Review update re: permit extension.	0.3
TOTAL – A. Tillman		1.6 hrs.

<u><i>Pinky Law</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Jun 3	Attend to distributions to lessors, email Fasken re: same.	0.2
Jun 5	Attend to wire transfer to Dynamic; email M. Gill re: same.	0.2
Jun 10	Email Kitsumkalum re: updates on licence transfer; respond to email; internal discussion re: CRA trust audit.	0.4
Jun 11	Attend to email from L. McColman re: stumpage payment; internal discussion re: same.	0.3
Jun 12	Attend to stumpage payment allocation; internal discussion; attend to correspondence between Kitsumkalum and Receiver.	0.5
Jun 14	Attend to correspondence re: stumpage payment.	0.2
TOTAL – P. Law		1.8 hrs.

<u><i>Taylor Poirier</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Jun 5	Attend to inquiry from L. Chabot re: invoicing; Attend to payables review and email to PNG re: same;	0.7
Jun 6	Attend to insurance follow up;	0.3
Jun 7	Emails with BFL re: insurance invoicing;	0.3
Jun 11	Review stumpage reconciliation; Internal discussions re: same;	0.5
Jun 12	Review stumpage allocation worksheet and provide comments; Internal discussions re: same;	0.6
Jun 13	Attend to stumpage reconciliation; Calls with MoF and L. McColman re: same; Internal discussions re: CRA trust claim; Attend to payables; Follow up with vendors invoicing past May 1, 2024 closing; Internal discussions re: same;	1.9
Jun 14	Call to insurance broker re: final invoicing;	0.3
Jun 18	Review EHT and PST invoices re: outstanding amounts;	0.4
Jun 19	Attend to payables.	0.3
TOTAL – T. Poirier		5.3 hrs.

<u><i>Ryan Wu</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Jun 11	Review stumpage tax and allocation of interest;	1.0
Jun 12	Review stumpage tax and allocation of interest; phone correspondence with CRA re: payroll trust examination; internal filing of mail;	3.3
Jun 13	Phone call with CRA re: deemed trust amounts; internal discussions regarding the same; phone call with Citywest re: final bill and statement credits.	1.2
TOTAL – R. Wu		5.5 hrs.

<u>Monica Cheung</u>	<u>Description</u>	<u>Hrs.</u>
Jun 5	Attend to banking matters;	0.2
Jun 13	Prepare contractor payment;	0.2
Jun 17	Prepare vendor payments.	0.3
TOTAL – M. Cheung		0.7 hrs.



August 26, 2024

Skeena Sawmills Ltd. et al

c/o Alvarez & Marsal Canada Inc.
Suite 902, Cathedral Place
925 West Georgia Street
Vancouver BC V6C 3L2

Re: Skeena Sawmills Ltd., Skeena Bioenergy Ltd. and ROC Holdings Ltd.

For professional services rendered for the period July 1-31, 2024, in connection with the appointment of Alvarez & Marsal Canada Inc. as Receiver of Skeena Sawmills Ltd., Skeena Bioenergy Ltd. and ROC Holdings Ltd. (collectively, the "Debtor")

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	0.4	\$910	\$364.00
T. Poirier, Senior Associate	7.4	495	3,663.00
R. Wu, Associate	4.2	445	1,869.00
M. Cheung, Executive Assistant	0.7	195	136.50
	<u>12.7</u>		<u>6,032.50</u>

Add: GST (5%)

301.63

TOTAL INVOICE

\$6,334.13

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970 (CAD)
Reference #: **848313 – Invoice#12**
GST: 83486 3367 RT0001
Please send details of your remittance to treasury@alvarezandmarsal.com and include the reference number above.

Mailing Instructions:

Alvarez & Marsal Canada ULC
Attn: Monica Cheung
Cathedral Place
925 West Georgia Street, Suite 902
Vancouver, B.C. V6C 3L2

<u>Anthony Tillman</u>	<u>Description</u>	<u>Hrs.</u>
July 12	Review file update.	0.4
TOTAL – A. Tillman		0.4 hrs.

<u><i>Taylor Poirier</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Jul 3	Attend to insurance and CRA follow up;	0.3
Jul 5	Review correspondence re: insurance policy cancellation; Email to BFL re: same; Attend to creditor inquiry;	0.7
Jul 8	Attend to Telus phone transfer; Attend to Skeena email;	0.6
Jul 9	Attend to payables;	0.3
Jul 15	Attend to payables;	0.3
Jul 17	Emails and calls with L. McColman re: stumpage; Emails and calls with MoF re: same;	1.8
Jul 19	Attend to creditor inquiry;	0.3
Jul 23	Review email from Kitsumkalum to MoF re: stumpage allocation;	0.3
Jul 24	Attend to CRA follow up; Review source deduction summary; Internal discussions re: same; Attend to creditor communications;	0.6
Jul 26	Email to PNG re: final payments; Review final invoices; internal email re: WorkSafe BC invoice;	0.5
Jul 29	Attend to creditor communications;	0.3
Jul 30	Review letter to CRA re: distribution order and provide comments;	0.4
Jul 31	Review and update letter to CRA re: source deductions; Attend to GIC; Internal discussions re: Telus and GIC; Attend to emails from L. McColman re: payables.	1.0
TOTAL – T. Poirier		7.4 hrs.

<u><i>Ryan Wu</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Jul 3	Discussions with employee regarding WEPPA status; review TIF and internal records;	0.1
Jul 23	Review emails regarding WorksafeBC;	0.1
Jul 24	Phone discussions with CRA regarding payroll trust examination results and confirmation;	1.1
Jul 25	Review and attend to internal filing of mail;	0.2
Jul 29	Phone call with WorksafeBC regarding outstanding balance and reporting periods; email with L. McColman regarding the same; draft enclosure letter for Sawmills property claim and internal discussions regarding the same;	0.3
Jul 31	Address comments for enclosure letter; draft CRA enclosure letter regarding payment of deemed trust claim; phone call with S. Wu and Telus regarding telephone utility.	2.4
TOTAL – R. Wu		4.2 hrs.

<u>Monica Cheung</u>	<u>Description</u>	<u>Hrs.</u>
Jul 19	Prepare payment;	0.2
Jul 29	Prepare CRA payment; Update and reconcile R&D.	0.5
TOTAL – M. Cheung		0.7 hrs.





September 26, 2024

Skeena Sawmills Ltd. et al

c/o Alvarez & Marsal Canada Inc.
Suite 902, Cathedral Place
925 West Georgia Street
Vancouver BC V6C 3L2

Re: Skeena Sawmills Ltd., Skeena Bioenergy Ltd. and ROC Holdings Ltd.

For professional services rendered for the period August 1-31, 2024, in connection with the appointment of Alvarez & Marsal Canada Inc. as Receiver of Skeena Sawmills Ltd., Skeena Bioenergy Ltd. and ROC Holdings Ltd. (collectively, the "Debtor")

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	0.9	\$910	\$819.00
P. Law, Vice President	0.1	725	72.50
T. Poirier, Senior Associate	5.6	495	2,772.00
R. Wu, Associate	0.5	445	222.50
M. Cheung, Executive Assistant	0.2	195	39.00
	7.3		3,925.00
Add: out of pocket expenses			740.86
Telus – transfer company phone			175.00
Website maintenance			40.98
Postage and courier			956.84
			4,881.84
Add: GST (5%)			244.09
TOTAL INVOICE			\$5,125.93

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970 (CAD)
Reference #: 848313 – Invoice#13
GST: 83486 3367 RT0001
Please send details of your remittance to treasury@alvarezandmarsal.com and include the reference number above.

Mailing Instructions:

Alvarez & Marsal Canada ULC
Attn: Monica Cheung
Cathedral Place
925 West Georgia Street, Suite 902
Vancouver, B.C. V6C 3L2

<u>Anthony Tillman</u>	<u>Description</u>	<u>Hrs.</u>
Aug 2	Review purchaser request for export permit;	0.3
Aug 7	Attend to purchaser log export letter;	0.3
Aug 23	Review updates to file status.	0.3
TOTAL – A. Tillman		0.9 hrs.



<u><i>Pinky Law</i></u>	<u><i>Description</i></u>	<u>Hrs.</u>
Aug 21	Attend to update from Kitsumkalum re: tenure transfer.	0.1
TOTAL – P. Law		0.1 hrs.

<u><i>Taylor Poirier</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Aug 2	Attend to Telus matters; Attend to request from KK re: log export;	0.7
Aug 6	Internal discussions re: KK export authorization letter; Email to Fasken re: same; Attend to payables; Emails to and from L. McColman re: City of Terrace water bill; Review PNG final invoicing; Review insurance documents provided and send email to BFL re: same	2.1
Aug 7	Review and draft letter re: export authorization; Internal discussions re: same; Internal discussions re: Telus invoice	1.6
Aug 8	Attend to creditor communications; Email to Westland re: log export authorization;	0.5
Aug 9	Emails to Westland re: export authorization; Finalize and send export authorization letter;	0.4
Aug 29	Attend to inquiry from L. McColman;	0.3
TOTAL – T. Poirier		5.6 hrs.

<u>Ryan Wu</u>	<u>Description</u>	<u>Hrs.</u>
Aug 6	Phone correspondence with CRA regarding deemed trust amounts and outstanding balances;	0.2
Aug 9	Phone correspondence with Telus regarding final outstanding bills.	0.3
TOTAL – R. Wu		0.5 hrs.

<u>Monica Cheung</u>	<u>Description</u>	<u>Hrs.</u>
Aug 2	Update and reconcile R&D.	0.2
TOTAL – M. Cheung		0.2 hrs.



October 3, 2024

Skeena Sawmills Ltd. et al

c/o Alvarez & Marsal Canada Inc.
Suite 902, Cathedral Place
925 West Georgia Street
Vancouver BC V6C 3L2

Re: Skeena Sawmills Ltd., Skeena Bioenergy Ltd. and ROC Holdings Ltd.

For professional services rendered for the period September 1-30, 2024, in connection with the appointment of Alvarez & Marsal Canada Inc. as Receiver of Skeena Sawmills Ltd., Skeena Bioenergy Ltd. and ROC Holdings Ltd. (collectively, the "Debtor")

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	0.7	\$910	\$637.00
P. Law, Vice President	0.2	725	145.00
T. Poirier, Senior Associate	5.9	495	2,920.50
M. Cheung, Executive Assistant	1.5	195	292.50
	8.3		3,995.00

Add: GST (5%)

199.75

TOTAL INVOICE

\$4,194.75

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970 (CAD)
Reference #: 848313 – Invoice#14
GST: 83486 3367 RT0001
Please send details of your remittance to treasury@alvarezandmarsal.com and include the reference number above.

Mailing Instructions:

Alvarez & Marsal Canada ULC
Attn: Monica Cheung
Cathedral Place
925 West Georgia Street, Suite 902
Vancouver, B.C. V6C 3L2

<u>Anthony Tillman</u>	<u>Description</u>	<u>Hrs.</u>
Sep 5	Review updates from Province re: TFL 41;	0.3
Sep 24	Review updates from purchaser re: closing.	0.4
TOTAL – A. Tillman		0.7 hrs.

<u><i>Pinky Law</i></u>	<u><i>Description</i></u>	<u>Hrs.</u>
Sep 23	Follow-up with Kitsumkalum re: tenure transfer.	0.2
TOTAL – P. Law		0.2 hrs.

<u><i>Taylor Poirier</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Sep 5	Attend call with MoF; Review insurance invoice; Attend to insurance payment;	0.8
Sep 9	Attend to inquiry from L. McColman re: Telus and property taxes;	0.7
Sep 10	Review TFL 41 AAC Determination and attend meeting with MOF re: same; Attend to GIC purchase;	2.4
Sep 12	Attend to PST and EHT address change;	0.3
Sep 16	Emails with L. McColman re: payables;	0.3
Sep 19	Attend to follow up regarding PST;	0.4
Sep 23	Attend to inquiries from L/ McColeman; Attend to creditor communications;	0.7
Sep 25	Attend to inquiries from prior management;	0.3
TOTAL – T. Poirier		5.9 hrs.

<u>Monica Cheung</u>	<u>Description</u>	<u>Hrs.</u>
Sep 5	Prepare and mail payment; Update and reconcile R&D;	0.6
Sep 11	Attend to banking matters re purchase of GIC;	0.2
Sep 13	Attend to administrative matters re PST account;	0.2
Sep 18	Call with Ministry of Finance re address change.	0.5
TOTAL – M. Cheung		1.5 hrs.



November 13, 2024

Skeena Sawmills Ltd. et al

c/o Alvarez & Marsal Canada Inc.
Suite 902, Cathedral Place
925 West Georgia Street
Vancouver BC V6C 3L2

Re: Skeena Sawmills Ltd., Skeena Bioenergy Ltd. and ROC Holdings Ltd.

For professional services rendered for the period October 1-31, 2024, in connection with the appointment of Alvarez & Marsal Canada Inc. as Receiver of Skeena Sawmills Ltd., Skeena Bioenergy Ltd. and ROC Holdings Ltd. (collectively, the "Debtor")

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	0.5	\$910	\$455.00
T. Poirier, Senior Associate	3.4	495	1,683.00
	3.9		2,138.00

Add: GST (5%) 106.90

TOTAL INVOICE **\$2,244.90**

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970 (CAD)
Reference #: 848313 – Invoice#15
GST: 83486 3367 RT0001
Please send details of your remittance to treasury@alvarezandmarsal.com and include the reference number above.

Mailing Instructions:

Alvarez & Marsal Canada ULC
Attn: Monica Cheung
Cathedral Place
925 West Georgia Street, Suite 902
Vancouver, B.C. V6C 3L2

<u>Anthony Tillman</u>	<u>Description</u>	<u>Hrs.</u>
Oct 12	Attend to log purchaser inquiries and updated letter.	0.5
TOTAL – A. Tillman		0.5 hrs.

<u><i>Taylor Poirier</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Oct 11	Attend to Timber Authorization letter;	0.5
Oct 24	Attend call with MoF re: landslide;	0.3
Oct 25	Attend to landslide matter; Email to KK re: same;	0.5
Oct 28	Emails to KK re: landslide matter; Email to MoF re: same; Attend to GST and PST returns; Respond to emails from L. McColman re: outstanding payables and government remittances; Investigate call from PNG re: AP; Call to PNG re: same;	1.7
Oct 30	Review file status.	0.4
TOTAL – T. Poirier		3.4 hrs.



December 18, 2024

Skeena Sawmills Ltd. et al

c/o Alvarez & Marsal Canada Inc.
Suite 902, Cathedral Place
925 West Georgia Street
Vancouver BC V6C 3L2

Re: Skeena Sawmills Ltd., Skeena Bioenergy Ltd. and ROC Holdings Ltd.

For professional services rendered for the period November 1-30, 2024, in connection with the appointment of Alvarez & Marsal Canada Inc. as Receiver of Skeena Sawmills Ltd., Skeena Bioenergy Ltd. and ROC Holdings Ltd. (collectively, the "Debtor")

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	0.4	\$910	\$364.00
P. Law, Vice President	0.9	725	652.50
T. Poirier, Senior Associate	1.5	495	742.50
R. Wu, Associate	1.6	445	712.00
M. Cheung, Executive Assistant	0.2	195	39.00
	<u>4.6</u>		<u>2,510.00</u>

Add: GST (5%) 125.50

TOTAL INVOICE

\$2,635.50

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970 (CAD)
Reference #: **848313 – Invoice#16**
GST: 83486 3367 RT0001
Please send details of your remittance to treasury@alvarezandmarsal.com and include the reference number above.

Mailing Instructions:

Alvarez & Marsal Canada ULC
Attn: Monica Cheung
Cathedral Place
925 West Georgia Street, Suite 902
Vancouver, B.C. V6C 3L2

<u>Anthony Tillman</u>	<u>Description</u>	<u>Hrs.</u>
Nov 14	Call with Lawsons re: file wrap-up; Internal meeting re: same.	0.4
TOTAL – A. Tillman		0.4 hrs.

<u><i>Pinky Law</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Nov 14	Attend to email from secured lender; internal discussion.	0.3
Nov 15	Attend to email from Kitsumkalum re: postponement of cutting permits, prepare letter and send to Ministry of Forestry.	0.6
TOTAL – P. Law		0.9 hrs.

<u><i>Taylor Poirier</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Nov 1	Emails with L McColman re: source deductions;	0.5
Nov 13	Calls with MoF re: holding costs and other consideration re: KK sale; Review court reports and provide to MoF;	0.7
Nov 15	Attend to communication with KK re: landslide.	0.3
TOTAL – T. Poirier		1.5 hrs.

<u><i>Ryan Wu</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Nov 6	Review payroll source deduction statements and internal records for payments made; attend to matters regarding outstanding TELUS bill and WorkSafeBC account charges; review email correspondence regarding PST returns; phone correspondence with TELUS regarding closed accounts, transferring phone numbers, and repatriating credit balance on account.	1.6
TOTAL – R. Wu		1.6 hrs.

<u>Monica Cheung</u>	<u>Description</u>	<u>Hrs.</u>
Nov 19	Prepare payment.	0.2
TOTAL – M. Cheung		0.2 hrs.



January 15, 2025

Skeena Sawmills Ltd. et al

c/o Alvarez & Marsal Canada Inc.
Suite 902, Cathedral Place
925 West Georgia Street
Vancouver BC V6C 3L2

Re: Skeena Sawmills Ltd., Skeena Bioenergy Ltd. and ROC Holdings Ltd.

For professional services rendered for the period December 1-31, 2024, in connection with the appointment of Alvarez & Marsal Canada Inc. as Receiver of Skeena Sawmills Ltd., Skeena Bioenergy Ltd. and ROC Holdings Ltd. (collectively, the "Debtor")

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	1.2	\$910	\$1,092.00
P. Law, Vice President	0.7	725	507.50
T. Poirier, Senior Associate	2.2	495	1,089.00
	<u>4.1</u>		<u>2,688.50</u>

Add: GST (5%) 134.43

TOTAL INVOICE \$2,822.93

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970 (CAD)
Reference #: **848313 – Invoice#17**
GST: 83486 3367 RT0001
Please send details of your remittance to treasury@alvarezandmarsal.com and include the reference number above.

Mailing Instructions:

Alvarez & Marsal Canada ULC
Attn: Monica Cheung
Cathedral Place
925 West Georgia Street, Suite 902
Vancouver, B.C. V6C 3L2

<u>Anthony Tillman</u>	<u>Description</u>	<u>Hrs.</u>
Dec 4	Review Ministry correspondence;	0.4
Dec 10	Attend to Fasken correspondence re: tenure transfers;	0.4
Dec 27	Review Fasken update re: closing matters.	0.4
TOTAL – A. Tillman		1.2 hrs.

<u><i>Pinky Law</i></u>	<u><i>Description</i></u>	<u>Hrs.</u>
Dec 4	Attend to letters from Ministry of Forests; email Kitsumkalum, Fasken, Lawson Lundell re: same; internal discussions.	0.4
Dec 24	Attend to updates from Fasken re: tenure transfer process, respond re: same.	0.3
TOTAL – P. Law		0.7 hrs.

<u><i>Taylor Poirier</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Dec 4	Review Skeena transfer letters; Review Forest Act; Call to MoF and email to Fasken re: disposition steps; Internal discussions re: same;	1.4
Dec 12	Attend to email inquiry from MoF re: tenure disposition;	0.4
Dec 24	Review documents.	0.4
TOTAL – T. Poirier		2.2 hrs.



February 13, 2025

Skeena Sawmills Ltd. et al

c/o Alvarez & Marsal Canada Inc.
Suite 902, Cathedral Place
925 West Georgia Street
Vancouver BC V6C 3L2

Re: Skeena Sawmills Ltd., Skeena Bioenergy Ltd. and ROC Holdings Ltd.

For professional services rendered for the period January 1-31, 2024, in connection with the appointment of Alvarez & Marsal Canada Inc. as Receiver of Skeena Sawmills Ltd., Skeena Bioenergy Ltd. and ROC Holdings Ltd. (collectively, the "Debtor")

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	1.6	\$960	\$1,536.00
P. Law, Vice President	0.8	760	608.00
T. Poirier, Director	4.0	545	2,180.00
R. Wu, Associate	0.3	465	139.50
M. Cheung, Executive Assistant	0.4	215	86.00
	<u>7.1</u>		<u>4,549.50</u>
Add: out of pocket expenses			1.96
Postage			
			4,551.46
Add: GST (5%)			<u>227.57</u>
TOTAL INVOICE			<u>\$4,779.03</u>

(*) Rates adjusted effective January 1, 2025

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970 (CAD)
Reference #: 848313 – Invoice#18
GST: 83486 3367 RT0001
Please send details of your remittance to treasury@alvarezandmarsal.com and include the reference number above.

Mailing Instructions:

Alvarez & Marsal Canada ULC
Attn: Monica Cheung
Cathedral Place
925 West Georgia Street, Suite 902
Vancouver, B.C. V6C 3L2

<u><i>Anthony Tillman</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Jan 13	Review transaction closing documents re: tenures;	0.6
Jan 17	Review Fasken response on closing documents;	0.3
Jan 24	Attend to permit transfer documents; Internal discussion re: same;	0.5
Jan 27	Attend to closing matters.	0.2
TOTAL – A. Tillman		1.6 hrs.

<u><i>Pinky Law</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Jan 10	Review Phase 2 closing documents, email Fasken re: same.	0.3
Jan 15	Attend to Fasken correspondence re: Phase II closing documents.	0.2
Jan 22	Attend to email from counsel of the Petitioner.	0.2
Jan 27	Follow-up with Fasken re: Kitsumkalum closing.	0.1
TOTAL – P. Law		0.8 hrs.

<u><i>Taylor Poirier</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Jan 14	Emails with KK re: permit transfer;	0.4
Jan 20	Attend to inquiry from former employees; Call to L. McColman re: same;	0.5
Jan 21	Attend calls with L. McColman re: permits;	0.5
Jan 22	Review permit transfer documents; Draft transfer letter;	1.0
Jan 23	Provide update to L. McColman re: permit transfer;	0.3
Jan 24	Emails to L. McColman re: permits; Internal discussions re: same; Finalize permit transfer;	0.6
Jan 30	Attend to GST payment;	0.3
Jan 31	Emails Department of Justice re: GST cheque; Coordinate internal re: mailing.	0.4
TOTAL – T. Poirier		4.0 hrs.

<u><i>Ryan Wu</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Jan 21	Attend email and response to email received from the Department of Justice regarding deemed trust claim; and	0.2
Jan 30	Review internal documents and payment history regarding deemed trust claim.	0.1
TOTAL – R. Wu		0.3 hrs.

<u>Monica Cheung</u>		<u>Description</u>	<u>Hrs.</u>
Jan 9		Prepare payment;	0.3
Jan 30		Prepare payment.	0.1
TOTAL – M. Cheung			0.4 hrs.



March 12, 2025

Skeena Sawmills Ltd. et al

c/o Alvarez & Marsal Canada Inc.
Suite 902, Cathedral Place
925 West Georgia Street
Vancouver BC V6C 3L2

Re: Skeena Sawmills Ltd., Skeena Bioenergy Ltd. and ROC Holdings Ltd.

For professional services rendered for the period February 1-28, 2024, in connection with the appointment of Alvarez & Marsal Canada Inc. as Receiver of Skeena Sawmills Ltd., Skeena Bioenergy Ltd. and ROC Holdings Ltd. (collectively, the "Debtor")

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	2.8	\$960	\$2,688.00
P. Law, Vice President	0.6	760	456.00
T. Poirier, Director	2.2	545	1,199.00
R. Wu, Associate	0.4	465	186.00
M. Cheung, Executive Assistant	0.6	215	129.00
	<u>6.6</u>		<u>4,658.00</u>
Add: out of pocket expenses			2.46
Postage			
			<u>4,660.46</u>
Add: GST (5%)			<u>233.02</u>
TOTAL INVOICE			<u>\$4,893.48</u>

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970 (CAD)
Reference #: 848313 – Invoice#19
GST: 83486 3367 RT0001
Please send details of your remittance to treasury@alvarezandmarsal.com and include the reference number above.

Mailing Instructions:

Alvarez & Marsal Canada ULC
Attn: Monica Cheung
Cathedral Place
925 West Georgia Street, Suite 902
Vancouver, B.C. V6C 3L2

<u><i>Anthony Tillman</i></u>	<u><i>Description</i></u>	<u>Hrs.</u>
Feb 10	Review updated and final closing documents; Execute closing documents;	1.7
Feb 12	Review final signed documents and updates;	0.3
Feb 13	Emails with Fasken re: MOH notices;	0.2
Feb 14	Attend to closing steps and emails with Fasken and internal re: same.	0.6
TOTAL – A. Tillman		2.8 hrs.

<u><i>Pinky Law</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Feb 10	Attend to Phase II closing matters.	0.3
Feb 14	Attend to Phase II closing matters; emails with Kitsumkalum.	0.3
TOTAL – P. Law		0.6 hrs.

<u><i>Taylor Poirier</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Feb 3	Attend to CRA payment and letter;	0.5
Feb 12	Attend to uncashed cheque follow up;	0.4
Feb 13	Attend to payables;	0.3
Feb 14	Review Letters of Completion; Email to MOF and arrange for courier of same;	0.5
Feb 19	Attend to website updates;	0.3
Feb 21	Attend to inquiry from L. McColeman.	0.2
TOTAL – T. Poirier		2.2 hrs.

<u>Ryan Wu</u>	<u>Description</u>	<u>Hrs.</u>
Feb 12	Phone correspondence with ICBC regarding potential outstanding debt and outstanding cheque from bank reconciliation.	0.4
TOTAL – R. Wu		0.4 hrs.

<u>Monica Cheung</u>	<u>Description</u>	<u>Hrs.</u>
Feb 14	Update and reconcile R&D;	0.4
Feb 18	Attend to dispatch of completion letter to Ministry of Forests.	0.2
TOTAL – M. Cheung		0.6 hrs.