

No. S-243389
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA
IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF THE RECEIVERSHIP OF
ECOASIS DEVELOPMENTS LLP AND OTHERS

BETWEEN:

SANOVEST HOLDINGS LTD.

PETITIONER

AND:

ECOASIS DEVELOPMENTS LLP, ECOASIS BEAR MOUNTAIN DEVELOPMENTS LTD., ECOASIS RESORT AND GOLF LLP, 0884185 B.C. LTD., 0884188 B.C. LTD., 0884190 B.C. LTD., 0884194 B.C. LTD., BM 81/82 LANDS LTD., BM 83 LANDS LTD., BM 84 LANDS LTD., BM CAPELLA LANDS LTD., BM HIGHLANDS GOLF COURSE LTD., BM HIGHLANDS LANDS LTD., BM MOUNTAIN GOLF COURSE LTD., and BEAR MOUNTAIN ADVENTURES LTD.

RESPONDENTS

ORDER MADE AFTER APPLICATION

BEFORE) THE HONOURABLE JUSTICE WALKER) January 30, 2025
))

ON THE APPLICATION of Alvarez & Marsal Canada Inc., in its capacity as Court-appointed receiver (the “**Receiver**”) of Ecoasis Developments LLP, Ecoasis Bear Mountain Developments Ltd., 0884185 B.C. Ltd., 0884188 B.C. Ltd., 0884190 B.C. Ltd., 0884194 B.C. Ltd., BM 81/82 Lands Ltd., BM 83 Lands Ltd., BM 84 Lands Ltd., BM Capella Lands Ltd., BM Highlands Golf Course Ltd., BM Highlands Lands Ltd., BM Mountain Golf Course Ltd., certain lands of Bear Mountain Adventures Ltd., and any interests in real property of Ecoasis Resort and Golf LLP, coming on for hearing at Vancouver, British Columbia, on the 30th day of January 2025; AND ON HEARING Peter Rubin and Peter Bychawski, counsel for the Receiver, and those other counsel listed on **Schedule “A”** hereto; AND UPON READING the material filed, including the Order of this Court granted on September 18, 2024 (the “**Receivership Order**”), Affidavit #1 of Daniel Matthews, made June 13, 2024, and Affidavit #1 of Raoul Malak, made January 28, 2025;


THIS COURT ORDERS AND DIRECTS that:

1. The Receivership Order does not require the reports of the Receiver dated October 25, 2024, December 2, 2024, and December 20, 2024 (collectively, the “**Reports**”) that have been

delivered pursuant to paragraphs 4 and 6 of the Receivership Order to be filed with this Court and the Reports need not be filed.

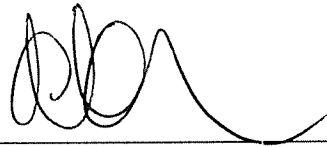
2. This Order does not limit the ability of any interested party to apply to this Court to vary or amend the Receivership Order.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



Signature of Peter Rubin
Lawyer for the Receiver

Signature of William L. Roberts
Lawyer for 599315 B.C. Ltd. and Daniel
Matthews



Signature of Lisa Hiebert
Lawyer for Sanovest Holdings Ltd.

Signature of Mark C. Stacey
Lawyer for Bear Mountain Resort and Spa Ltd.

BY THE COURT.



Registrar

delivered pursuant to paragraphs 4 and 6 of the Receivership Order to be filed with this Court and the Reports need not be filed.

2. This Order does not limit the ability of any interested party to apply to this Court to vary or amend the Receivership Order.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

Signature of Peter Rubin
Lawyer for the Receiver



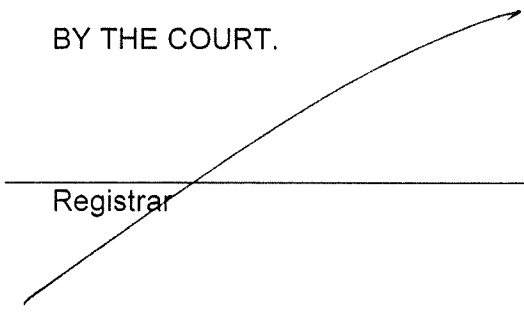
Signature of William L. Roberts
Lawyer for 599315 B.C. Ltd. and Daniel
Matthews

Signature of Lisa Hiebert
Lawyer for Sanovest Holdings Ltd.

Signature of Mark C. Stacey
Lawyer for Bear Mountain Resort and Spa
Ltd.

BY THE COURT.

Registrar



delivered pursuant to paragraphs 4 and 6 of the Receivership Order to be filed with this Court and the Reports need not be filed.

2. This Order does not limit the ability of any interested party to apply to this Court to vary or amend the Receivership Order.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

Signature of Peter Rubin
Lawyer for the Receiver

Signature of William L. Roberts
Lawyer for 599315 B.C. Ltd. and Daniel
Matthews

Signature of Lisa Hiebert
Lawyer for Sanovest Holdings Ltd.

Signature of Mark C. Stacey
Lawyer for Bear Mountain Resort and Spa Ltd.

BY THE COURT.

Registrar

Schedule "A"
List of Counsel

COUNSEL	PARTY
William L. Roberts, Gordon Brandt, and Candace Formosa	599315 B.C. Ltd. and Daniel Matthews
Lisa Hiebert and Kibben Jackson	Sanovest Holdings Ltd.
Mark Stacey and Daniel Babcock	Bear Mountain Resort and Spa Ltd.

No. S-243389
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA
IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF THE RECEIVERSHIP OF
ECOASIS DEVELOPMENTS LLP AND OTHERS

BETWEEN:

SANOVEST HOLDINGS LTD.

PETITIONER

AND:

ECOASIS DEVELOPMENTS LLP, ECOASIS
BEAR MOUNTAIN DEVELOPMENTS LTD.,
ECOASIS RESORT AND GOLF LLP,
0884185 B.C. LTD., 0884188 B.C. LTD.,
0884190 B.C. LTD., 0884194 B.C. LTD., BM
81/82 LANDS LTD., BM 83 LANDS LTD., BM
84 LANDS LTD., BM CAPELLA LANDS
LTD., BM HIGHLANDS GOLF COURSE
LTD., BM HIGHLANDS LANDS LTD., BM
MOUNTAIN GOLF COURSE LTD., and
BEAR MOUNTAIN ADVENTURES LTD.

RESPONDENTS

ORDER

Peter Rubin
BLAKE, CASSELS & GRAYDON LLP
1133 Melville Street
Suite 3500, The Stack
Vancouver, BC V6E 4E5
604.631.3300
Agent: Dye & Durham

1383-8747-1634