

No. 244252 Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

THE UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK,

and AMERICAN HOME ASSURANCE COMPANY

PETITIONERS

AND

SCREO I METROTOWN INC., and SCREO I METROTOWN L.P.

RESPONDENTS

RECEIVER'S CERTIFICATE

Reference is made to the Asset Purchase Agreement dated October 22, 2024 (the "APA") among Alvarez & Marsal Canada Inc., in its capacity as receiver of SCREO I Metrotown Inc. and SCREO I Metrotown L.P., and not in its personal capacity (the "Receiver"), as vendor, and the City of Burnaby (the "Purchaser"), as purchaser, a copy of which is attached as Appendix B to the First Report of the Receiver dated October 30, 2024, as approved by Order Made After Application made November 7, 2024 (the "Vesting Order") and filed herein.

PURSUANT TO PARAGRAPHS 2 AND 4 OF THE VESTING ORDER the Receiver hereby certifies that all conditions of the APA have been satisfied or waived and upon filing this Certificate the sale transaction contemplated by the APA will have completed.

DATED at the City of Vancouver, in the Province of British Columbia, this 22 day of November, 2024.

ALVAREZ & MARSAL CANADA INC. in its capacity as court appointed receiver of SCREO I METROTOWN INC. AND SCREO I METROTOWN L.P., and not in its personal capacity

By: Aly