



This is the 1st affidavit
of Anthony Tillman in this case
and was made on April 11, 2022

No. S196066
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

CANADIAN IMPERIAL BANK OF COMMERCE

PLAINTIFF

AND:

VINCO HOLDINGS LTD.
WATERWAY HOUSEBOATS LTD.

DEFENDANTS

**IN THE SUPREME COURT OF BRITISH COLUMBIA
IN BANKRUPTCY AND INSOLVENCY**

**IN THE MATTER OF THE RECEIVERSHIP OF
VINCO HOLDINGS LTD. AND WATERWAY HOUSEBOATS LTD.**

AFFIDAVIT

I, **Anthony Tillman**, Managing Director, of 902 Cathedral Place Building, 925 West Georgia Street, Vancouver, British Columbia, MAKE OATH AND SAY AS FOLLOWS:

1. I am a CPA and LIT employed by Alvarez & Marsal Canada Inc., which on June 11, 2019 pursuant to an order of the Supreme Court of British Columbia (the "**Court**") was appointed receiver (the "**Receiver**") of the assets, undertakings, and property of Vinco Holdings Ltd. ("**VHL**") and Waterway Houseboats Ltd. ("**WHL**") collectively with VHL, "**Vinco**" or the "**Company**") in this proceeding. As such, I have personal knowledge of the facts contained herein and where those facts are based upon information and belief I verily believe them to be true.
2. This affidavit is intended to be read in conjunction with the Receiver's Fifth Report to Court (the "**Discharge Report**"), filed with this Affidavit, and is intended to specifically address the Receiver's accounts in respect of this matter.
3. In particular, by virtue of paragraph 21 of the Receivership Order, the Receiver and its legal counsel shall pass their accounts and, for this purpose, the accounts of the Receiver and its legal counsel are referred to a judge of the Supreme Court of British Columbia, which passing may be heard on a summary basis.

4. The purpose of this Affidavit, when read with the Discharge Report, is to advise the Court as to the factors commonly considered by the Court for the purpose of considering the accounts and passing them summarily in that respect.
5. Based upon my review of the time recordings, I confirm that the work as described therein was undertaken and was, in my opinion, necessary in order for the Receiver to fulfil its duties and obligations under the Receivership Order.
6. The work undertaken by the Receiver's personnel was done under my direct supervision and where appropriate, the work was delegated. Further, each of the disbursements paid by the Receiver was necessarily incurred in order for the Receiver to fulfil its obligations and incurred in accordance with my instructions.
7. For the period of May 1, 2020 to discharge, the total of these accounts is as follows:

Venco Holdings Ltd. and Waterway Houseboats Ltd. - in Receivership Summary of Professional Fees for the Receiver's Legal Counsel For the period May 1, 2020 to Discharge								
Firm	Actual Fees Incurred and Paid					Estimated Fees to Discharge	Total Fees to Discharge	
	Fees	Disbursements	GST	PST	Total			
Alvarez & Marsal Canada Inc.	\$ 70,245	\$ 199	\$ 3,522	\$ -	\$ 73,966	\$ 20,000	\$ 93,966	
Gowling WLG (Canada) LLP	5,612	-	281	393	6,285	-	6,285	
DLA Piper (Canada) LLP	49,376	526	2,475	3,453	55,830	20,000	75,830	
Rush Ihms Hardwick LLP	95,882	972	4,832	6,711	108,397	20,000	128,397	
Total	\$ 221,115	\$ 1,696	\$ 11,110	\$ 10,557	\$ 244,478	\$ 60,000	\$ 304,478	

8. Attached as **Exhibit "A"** is a summary of the Receiver's invoices and copies of each invoice appended thereto.
9. A summary of the time spent by members of all of the staff within Alvarez & Marsal Canada Inc. for the period of May 1, 2020 to February 28, 2022, as represented by the Exhibit "A" invoices is as follows:

Venco Holdings Ltd. and Waterway Houseboats Ltd. - In Receivership Summary of the Receiver's Professional Fees by Individual For the period May 1, 2020 to February 28, 2022					
Name	Position	Hourly Rate	Hours	Total Fees	
Anthony Tillman	Managing Director	\$ 700 (*)	83.70	\$	57,990.00
Marianna Lee	Senior Associate	375 (*)	39.90		14,077.50
Nishant Virmani	Analyst	275	3.00		825.00
Monica Cheung	Executive Assistant	175	9.90		1,732.50
Kate Villarico	Executive Assistant	175	19.60		3,430.00
			<u>156.10</u>		<u>78,055.00</u>
Discount					(7,810.00)
Total Fees				\$	<u>70,245.00</u>

(*) Hourly rates reflect professional rate increases effective January 1, 2021.

10. In the Receiver's opinion, the time and disbursements incurred in the course of its duties are:

- (a) fair and reasonable in a receivership of the nature described herein; and
 - (b) comparable to receivership assignments of similar scale and complexity.
- 11. The hourly rates charged by the Receiver are:
 - (a) consistent with the hourly rates billed by the Receiver on other engagements; and
 - (b) consistent with other insolvency firms of comparable size engaged on similar receivership matters to the Receiver's knowledge.
- 12. The Receiver requests that the Court summarily approve the Receiver's fees incurred to date and approve additional fees and costs to a maximum of \$20,000 to complete the administration of the receivership and the handling of closing matters. The additional fees include approximately \$3,500 of unbilled work in process, not including taxes and disbursements, for the period of March 1 to March 31, 2022. The estimated fees relate to work required to prepare for the discharge of the Receiver.
- 13. The Receiver retained the services of DLA Piper (Canada) LLP ("**DLA**") as its legal counsel.
- 14. The amounts billed by DLA as to fees and disbursements will be subject of a separate affidavit to be sworn by DLA.
- 15. However, I can confirm that DLA regularly invoiced the Receiver for the activities undertaken by them as requested by the Receiver for both their fees and disbursements.
- 16. In summary, the amounts billed to the Receiver by DLA is as follows:


Vinco Holdings Ltd. and Waterway Houseboats Ltd. - in Receivership Summary of the Receiver's Legal Counsel's Statement of Account For the period August 14, 2020 to November 30, 2021								
Invoice Number	Invoice Date	For the Period Ending	Fees	Disbursements	GST	PST	Total	
DLA Piper (Canada) LLP								
Subject to Approval by Court								
1971806	9-Sep-20	August 31, 2020	\$ 3,175.00	\$ -	\$ 158.75	\$ 222.25	\$ 3,556.00	
1977994	6-Oct-20	September 30, 2020	254.00	20.50	13.73	17.78	306.01	
1986025	12-Nov-20	October 31, 2020	160.00	7.00	8.00	11.20	186.20	
1993041	7-Dec-20	November 30, 2020	6,009.50	11.53	300.56	420.67	6,742.26	
2000552	11-Jan-21	December 31, 2020	607.50	7.00	30.38	42.53	687.41	
2006220	2-Feb-21	January 31, 2021	10,882.50	-	544.13	761.78	12,188.41	
2015428	16-Mar-21	February 28, 2021	12,507.50	479.72	630.59	875.53	14,493.34	
2020825	8-Apr-21	March 31, 2021	890.04	-	44.50	58.80	993.34	
2030214	11-May-21	April 30, 2021	2,015.00	-	100.75	141.05	2,256.80	
2036824	8-Jun-21	May 31, 2021	1,040.00	-	52.00	72.80	1,164.80	
2044545	13-Jul-21	June 30, 2021	1,235.00	-	61.75	86.45	1,383.20	
2049976	5-Aug-21	July 31, 2021	845.00	-	42.25	59.15	946.40	
2057632	14-Sep-21	August 31, 2021	585.00	-	29.25	40.95	655.20	
2063288	6-Oct-21	September 30, 2021	1,430.00	-	71.50	100.10	1,601.60	
2070174	4-Nov-21	October 31, 2021	520.00	-	26.00	36.40	582.40	
2078037	8-Dec-21	November 30, 2021	455.00	-	22.75	31.85	509.60	
2084439	10-Jan-22	December 31, 2021	2,265.00	-	113.25	158.55	2,536.80	
2090837	8-Feb-22	January 31, 2022	3,240.00	-	162.00	226.80	3,628.80	
2096839	7-Mar-22	February 28, 2022	1,260.00	-	63.00	88.20	1,411.20	
			\$ 49,376.04	\$ 525.75	\$ 2,475.14	\$ 3,452.84	\$ 55,829.77	

17. I reviewed the invoices when and as they were submitted for payment by the Receiver and can confirm:
 - (a) the work as described therein was undertaken at the Receiver's request and in accordance with its instructions;
 - (b) in my opinion, the accounts as rendered are reasonable and reflect an appropriate amount of time for the activities undertaken, given the issues arising in these proceedings, and appropriate and standard disbursements for the work done; and
 - (c) the Receiver has approved the fees and disbursements in respect of the legal services provided by DLA.
18. The Receiver and DLA, retained the services of Rush Ihas Hardwick LLP ("**Rush**") as its legal counsel in the Appeal (as defined in the Discharge Report).
19. The amounts billed by Rush as to fees and disbursements will be subject of a separate affidavit to be sworn by Rush.
20. However, I can confirm that Rush regularly invoiced the Receiver for the activities undertaken by them as requested by the Receiver for both their fees and disbursements.
21. In summary, the amounts billed to the Receiver by Rush is as follows:

Venco Holdings Ltd. and Waterway Houseboats Ltd. - in Receivership							
Summary of the Receiver's Legal Counsel's Statement of Account							
For the period May 1, 2020 to November 30, 2021							
Invoice Number	Invoice Date	For the Period Ending	Fees	Disbursements	GST	PST	Total
Rush Ihaz Hardwick LLP							
Subject to Approval by Court							
27285	31-May-20	May 31, 2020	22,850.00	232.70	1,154.14	1,599.50	25,836.34
27418	30-Jun-20	June 30, 2020	50,930.00	630.60	2,567.68	3,565.10	57,693.38
27878	31-Aug-20	August 31, 2020	360.00	-	18.00	25.20	403.20
29316	31-Dec-20	December 31, 2020	1,835.00	-	91.75	128.45	2,055.20
29588	31-Jan-21	January 31, 2021	5,719.00	-	285.95	400.33	6,405.28
29885	28-Feb-21	February 28, 2021	1,082.50	65.00	57.38	75.64	1,280.52
30165	31-Mar-21	March 31, 2021	728.60	-	36.43	50.40	815.43
40585	31-May-21	May 31, 2021	3,071.50	-	153.58	215.01	3,440.09
40361	30-Apr-21	April 30, 2021	440.00	-	22.00	30.80	492.80
40861	30-Jun-21	June 30, 2021	446.50	-	22.33	31.26	500.09
41155	31-Jul-21	July 31, 2021	699.00	-	34.95	48.93	782.88
41699	30-Sep-21	September 30, 2021	1,480.00	-	74.00	103.60	1,657.60
42007	31-Oct-21	October 31, 2021	720.00	-	36.00	50.40	806.40
42289	30-Nov-21	November 30, 2021	1,240.00	-	62.00	86.80	1,388.80
42629	31-Dec-21	December 31, 2021	2,320.00	-	116.00	162.40	2,598.40
42914	31-Jan-22	January 31, 2022	1,960.00	43.40	100.17	137.20	2,240.77
			\$ 95,882.10	\$ 971.70	\$ 4,832.36	\$ 6,711.02	\$ 108,397.18

22. I reviewed the invoices when and as they were submitted for payment by the Receiver and can confirm:
- (a) the work as described therein was undertaken at the Receiver's request and in accordance with its instructions;
 - (b) in my opinion, the accounts as rendered are reasonable and reflect an appropriate amount of time for the activities undertaken, given the issues arising in these proceedings, and appropriate and standard disbursements for the work done; and
 - (c) the Receiver has approved the fees and disbursements in respect of the legal services provided by Rush.
23. The Receiver requests that the Court summarily approve the legal fees incurred to date and approve additional fees, and costs to a maximum of \$40,000 for DLA and Rush to complete the administration of the receivership. The estimated fees relate to work required to complete the discharge of the Receiver and to carry out the October Settlement Offer should the this Honourable Court grant the Orders sought on this application.
24. I make this Affidavit in support of the Receiver's passing of its accounts, and its discharge.

SWORN BEFORE ME at Vancouver, British)
Columbia, on April 7th, 2022)


_____)
A Commissioner for taking Affidavits for)
British Columbia)


_____) **ANTHONY TILLMAN**

Vicki Chan
A Commissioner for Taking
Affidavits for British Columbia
Expiry Date: July 31, 2023

VincoHoldings Ltd. and Waterway Houseboats Ltd. - in Receivership
Summary of the Receiver's Statements of Account
For the period May 1, 2020 to discharge

Invoice Number	Invoice Date	For the Period Ending	Fees	Disbursements	GST	Total
Alvarez & Marsal Canada Inc.						
Subject to Approval by Court						
10	8-Jun-20	May 31, 2020	2,417.50	50.00	123.38	2,590.88
11	17-Jul-20	June 30, 2020	6,877.50	15.25	344.64	7,237.39
12	18-Aug-20	July 31, 2020	2,088.75		104.44	2,193.19
13	17-Sep-20	August 31, 2020	3,595.00	1.78	179.84	3,776.62
14	13-Oct-20	September 30, 2020	1,852.50	50.00	95.13	1,997.63
15	9-Nov-20	October 31, 2020	2,585.00	-	129.25	2,714.25
16	14-Dec-20	November 30, 2020	2,237.50	-	111.88	2,349.38
17	12-Jan-21	December 30, 2020	3,595.00	-	179.75	3,774.75
18	17-Feb-21	January 31, 2021	9,632.50	-	481.63	10,114.13
19	20-Mar-21	February 28, 2021	5,796.25	-	289.81	6,086.06
20	8-Apr-21	March 31, 2021	1,337.50	79.84	70.87	1,488.21
21	17-May-21	April 30, 2021	2,177.50	0.90	108.92	2,287.32
22	9-Jun-21	May 31, 2021	1,967.50	0.90	98.42	2,066.82
23	14-Jul-21	June 30, 2021	1,010.00	-	50.50	1,060.50
24	9-Aug-21	July 31, 2021	2,960.00	-	148.00	3,108.00
25	16-Sep-21	August 31, 2021	440.00	-	22.00	462.00
26	8-Oct-21	September 30, 2021	1,692.50	-	84.63	1,777.13
27	22-Nov-21	October 31, 2021	1,857.50	-	92.88	1,950.38
28	20-Dec-21	November 30, 2021	9,455.00	-	472.75	9,927.75
29	11-Jan-22	December 31, 2021	2,485.00	-	124.25	2,609.25
30	7-Feb-22	January 31, 2022	3,337.50	-	166.88	3,504.38
31	9-Mar-22	February 28, 2022	847.50	-	42.38	889.88
			\$ 70,245.00	\$ 198.67	\$ 3,522.23	\$ 73,965.90

This is Exhibit A referred to in the
affidavit of Anthony Tillma
Sworn before me this 7th day of
April, 20 22 at Vancouver, BC.
Vicki Chen
A Commissioner for taking Affidavits
for British Columbia.



Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustees
400 Burrard Street
Suite 1680, Commerce Place
Vancouver, BC V6C 3A6
Phone: +1 604 638 7440
Fax: +1 604 638 7441

June 8, 2020

Vinco Holdings Ltd. And Waterway Houseboats Ltd.
c/o Alvarez & Marsal Canada Inc.
1680 – 400 Burrard Street
Vancouver, BC V6C 3A6

Re: Vinco Holdings Ltd. And Waterway Houseboats Ltd. (the “Companies”)

For services rendered for the period May 1 to May 31, 2020, in connection with the appointment of Alvarez & Marsal Canada Inc., as Receiver of the Companies, pursuant to the June 11th, 2019 order of the Supreme Court of British Columbia.

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	2.90	\$675	\$1,957.50
M. Lee, Senior Associate	1.40	325	455.00
N. Virmani, Analyst	1.00	275	275.00
	5.30		2,687.50
Discount			(270.00)
Add: out of pocket expense Website posting			<u>50.00</u>
			2,467.50
Add: GST (5%)			<u>123.38</u>
TOTAL INVOICE			<u>\$2,590.88</u>

Mail Instructions:

Alvarez & Marsal Canada ULC
Attn: Monica Cheung
Commerce Place
400 Burrard Street, Suite 1680
Vancouver, B.C. V6C 3A6

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970
Reference #: **820956 – Invoice #10**
GST: 83486 3367 RT0001

Vinco Holdings and Waterway Houseboats – 820956

<u>Anthony Tillman</u>	<u>Description</u>	<u>Hrs.</u>
May 8	Call with Checkpoint re: additional site sales; Email to L. Craig re: same;	0.3
May 11	Review draft litigation summary; Email to Gowlings re: same;	0.5
May 12	Call with Gowlings re: litigation summary and communication to CIBC;	0.4
May 13	Send litigation summary to CIBC; Attend to review of Titus property offer; Email to Colliers re: same;	0.8
May 14	Prep and attend litigation update call with CIBC; Attend to counter-offer on Titus property; Attend to payments.	0.9
TOTAL – A. Tillman		2.9 hrs.



Vinco Holdings and Waterway Houseboats – 820956

<u><i>Marianna Lee</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
May 8	Attend call with contractor and attend to accounts payable matters;	0.1
May 12	Attend to accounts payable matters;	0.5
May 13	Attend call with independent contractor re site matters; Attend to accounts payable matters;	0.1
May 14	Attend update call with CIBC and Gowlings; Attend to banking matters;	0.5
May 25	Attend to calls and emails with Checkpoint developments re trailer registrations.	0.2
TOTAL – M. Lee		1.4 hrs.



Vinco Holdings and Waterway Houseboats – 820956

<u><i>Nishant Virmani</i></u>	<u><i>Description</i></u>	<u>Hrs.</u>
May 29	Prepared payments for Waterway.	1.0
TOTAL – N. Virmani		1.0 hrs.





Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustees
400 Burrard Street
Suite 1680, Commerce Place
Vancouver, BC V6C 3A6
Phone: +1 604 638 7440
Fax: +1 604 638 7441

July 17, 2020

Vinco Holdings Ltd. And Waterway Houseboats Ltd.
c/o Alvarez & Marsal Canada Inc.
1680 – 400 Burrard Street
Vancouver, BC V6C 3A6

Re: Vinco Holdings Ltd. And Waterway Houseboats Ltd. (the “Companies”)

For services rendered for the period June 1 to June 30, 2020, in connection with the appointment of Alvarez & Marsal Canada Inc., as Receiver of the Companies, pursuant to the June 11th, 2019 order of the Supreme Court of British Columbia.

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	5.7	\$675	\$3,847.50
M. Lee, Senior Associate	10.4	325	3,380.00
N. Virmani, Analyst	1.3	275	357.50
K. Villarico, Executive Assistant	0.3	175	52.50
	<u>17.7</u>		<u>7,637.50</u>
Discount			(760.00)
Add: out of pocket expense Courier			<u>15.25</u>
			6,892.75
Add: GST (5%)			<u>344.64</u>
TOTAL INVOICE			<u>\$7,237.39</u>

Mail Instructions:

Alvarez & Marsal Canada ULC
Attn: Monica Cheung
Commerce Place
400 Burrard Street, Suite 1680
Vancouver, B.C. V6C 3A6

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970
Reference #: 820956 – Invoice #11
GST: 83486 3367 RT0001

Vinco Holdings and Waterway Houseboats – 820956

<u>Anthony Tillman</u>	<u>Description</u>	<u>Hrs.</u>
Jun 2	Attend to update call with Jeff Robinson re: appeal; Review correspondence;	0.4
Jun 11	Review creditor claims and property taxes;	0.8
Jun 16	Calls with J. Robinson re: appeal matters; Attend COA session;	0.3
Jun 17	Attend COA session;	1.3
Jun 18	Attend COA session; Follow up with Robinson;	0.9
Jun 19	Draft email updates to CIBC; Review distribution matters;	1.5
Jun 22	Review creditor claims and property taxes.	0.5
TOTAL – A. Tillman		5.7 hrs.



Vinco Holdings and Waterway Houseboats – 820956

<u><i>Marianna Lee</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Jun 18	Attend call with Ministry of Finance re: PST; Attend to accounts payable matters;	0.2
Jun 19	Attend to accounts payable matters; Correspondence with independent contractor re: site updates; Contact Ministry of Finance;	0.2
Jun 24	Prepare statement of receipts and disbursements; Prepare a draft third report of the Receiver and schedules;	6.0
Jun 25	Prepare statement of receipts and disbursements; Prepare a draft third report of the Receiver and schedules.	4.0
TOTAL – M. Lee		10.4 hrs.



Vinco Holdings and Waterway Houseboats – 820956

<u><i>Nishant Virmani</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Jun 25	Prepared payments for Waterway.	1.3
TOTAL – N. Virmani		1.3 hrs.



Vinco Holdings and Waterway Houseboats – 820956

<u><i>Katrina Villarico</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Jun 19	Review vendor invoices; Prepare Wire requisitions and Wire forms.	0.3
TOTAL – K. Villarico		0.3 hrs.





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Licensed Insolvency Trustees
400 Burrard Street
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Vancouver, BC V6C 3A6
Phone: +1 604 638 7440
Fax: +1 604 638 7441

August 18, 2020

Vinco Holdings Ltd. And Waterway Houseboats Ltd.
c/o Alvarez & Marsal Canada Inc.
1680 – 400 Burrard Street
Vancouver, BC V6C 3A6

Re: Vinco Holdings Ltd. And Waterway Houseboats Ltd. (the “Companies”)

For services rendered for the period July 1 to July 31, 2020, in connection with the appointment of Alvarez & Marsal Canada Inc., as Receiver of the Companies, pursuant to the June 11th, 2019 order of the Supreme Court of British Columbia.

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	2.50	\$675	\$1,687.50
M. Lee, Senior Associate	1.35	325	438.75
K. Villarico, Executive Assistant	1.10	175	192.50
	4.95		2,318.75
Discount			(230.00)
			2,088.75
Add: GST (5%)			104.44
TOTAL INVOICE			<u>\$2,193.19</u>

Mail Instructions:

Alvarez & Marsal Canada ULC
Attn: Monica Cheung
Commerce Place
400 Burrard Street, Suite 1680
Vancouver, B.C. V6C 3A6

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970
Reference #: **820956 – Invoice #12**
GST: 83486 3367 RT0001

Vinco Holdings and Waterway Houseboats – 820956

<u>Anthony Tillman</u>	<u>Description</u>	<u>Hrs.</u>
Jul 6	Attend to draft report to Court; Draft comments re: same;	1.0
Jul 10	Review Gowlings comments on draft materials;	0.4
Jul 27	Attend to insurance renewal documents;	0.4
Jul 31	Review draft NOA; Draft comments re: same.	0.7
TOTAL – A. Tillman		2.5 hrs.



Vinco Holdings and Waterway Houseboats – 820956

<u><i>Marianna Lee</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Jul 10	Update draft third report;	0.2
Jul 13	Update draft third report;	0.3
Jul 24	Review accounts payable; Attend to insurance matters and attend call with insurance risk assessor;	0.5
Jul 27	Review accounts payable and correspondence re: same;	0.25
Jul 31	Attend to accounts payable matters.	0.1
TOTAL – M. Lee		1.35 hrs.



Vinco Holdings and Waterway Houseboats – 820956

<u><i>Katrina Villarico</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Jul 10	Review vendor invoices, prepare cheque requisition and send to ML for review before payment processing;	0.3
Jul 20	Review utility invoice, prepare cheque requisition and send to ML for review before payment processing;	0.2
Jul 22	Review and file vendor invoices, prepare cheque requisition and send to ML for review before payment processing;	0.3
Jul 23	Review and file vendor invoices, prepare cheque requisition and send to ML for review before payment processing;	0.3
TOTAL – K. Villarico		1.1 hrs.





Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustees
400 Burrard Street
Suite 1680, Commerce Place
Vancouver, BC V6C 3A6
Phone: +1 604 638 7440
Fax: +1 604 638 7441

September 17, 2020

Vinco Holdings Ltd. And Waterway Houseboats Ltd.
c/o Alvarez & Marsal Canada Inc.
1680 – 400 Burrard Street
Vancouver, BC V6C 3A6

Re: Vinco Holdings Ltd. And Waterway Houseboats Ltd. (the “Companies”)

For services rendered for the period August 1 to August 31, 2020, in connection with the appointment of Alvarez & Marsal Canada Inc., as Receiver of the Companies, pursuant to the June 11th, 2019 order of the Supreme Court of British Columbia.

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	3.2	\$675	\$2,160.00
M. Lee, Senior Associate	4.7	325	1,527.50
N. Virmani, Analyst	0.7	275	192.50
K. Villarico, Executive Assistant	0.6	175	105.00
	<u>9.2</u>		<u>3,985.00</u>
Discount			<u>(390.00)</u>
Add: out of pocket expense			
Postage			<u>1.78</u>
			3,596.78
Add: GST (5%)			<u>179.84</u>
TOTAL INVOICE			<u>\$3,776.62</u>

Mail Instructions:

Alvarez & Marsal Canada ULC
Attn: Monica Cheung
Commerce Place
400 Burrard Street, Suite 1680
Vancouver, B.C. V6C 3A6

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970
Reference #: 820956 – Invoice #13
GST: 83486 3367 RT0001

Vinco Holdings and Waterway Houseboats – 820956

<u><i>Anthony Tillman</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Aug 4	Attend to review of updated report; Email update to CIBC;	0.6
Aug 7	Attend to insurance matters; Review lease correspondence;	0.5
Aug 18	Attend to Checkpoint lease matters; Review Agreement;	0.5
Aug 21	Attend call with Checkpoint and DLA re: Province lease;	0.6
Aug 24	Attend to update to CIBC;	0.6
Aug 27	Attend to signing Ministry transfer documents.	0.4
TOTAL – A. Tillman		3.2 hrs.



Vinco Holdings and Waterway Houseboats – 820956

<u>Marianna Lee</u>	<u>Description</u>	<u>Hrs.</u>
Aug 4	Review and revise notice of application and Third Report of the Receiver;	1.25
Aug 5	Attend call with insurance broker re: renewal; Contact lawn maintenance contractor; Call with independent contractor re: site matters;	0.25
Aug 6	Attend to insurance matters;	0.1
Aug 18	Prepare and reconcile receipts and disbursements and estimated realizations;	2.0
Aug 19	Prepare and reconcile receipts and disbursements and estimated realizations; Attend to site matters and discuss with independent contractor re: same;	1.0
Aug 25	Attend call with independent contractor re: site matters.	0.1
TOTAL – M. Lee		4.7 hrs.



Vinco Holdings and Waterway Houseboats – 820956

<u>Nishant Virmani</u>	<u>Description</u>	<u>Hrs.</u>
Aug 26	Prepare payments for Waterway; Update R&D schedule.	0.7
TOTAL – N. Virmani		0.7 hrs.



Vinco Holdings and Waterway Houseboats – 820956

<u>Katrina Villarico</u>	<u>Description</u>	<u>Hrs.</u>
Aug 25	Review invoices; Prepare payment requisitions and mail cheques.	0.6
TOTAL – K. Villarico		0.6 hrs.





Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustees
400 Burrard Street
Suite 1680, Commerce Place
Vancouver, BC V6C 3A6
Phone: +1 604 638 7440
Fax: +1 604 638 7441

October 13, 2020

Vinco Holdings Ltd. And Waterway Houseboats Ltd.
c/o Alvarez & Marsal Canada Inc.
1680 – 400 Burrard Street
Vancouver, BC V6C 3A6

Re: Vinco Holdings Ltd. And Waterway Houseboats Ltd. (the “Companies”)

For services rendered for the period September 1 to September 30, 2020, in connection with the appointment of Alvarez & Marsal Canada Inc., as Receiver of the Companies, pursuant to the June 11th, 2019 order of the Supreme Court of British Columbia.

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	2.1	\$675	\$1,417.50
M. Lee, Senior Associate	0.5	325	162.50
K. Villarico, Executive Assistant	2.7	175	472.50
	5.3		2,052.50
Discount			(200.00)
Add: out of pocket expense			
Website maintenance			50.00
			1,902.50
Add: GST (5%)			95.13
TOTAL INVOICE			\$1,997.63

Mail Instructions:

Alvarez & Marsal Canada ULC
Attn: Katrina Villarico
Commerce Place
400 Burrard Street, Suite 1680
Vancouver, B.C. V6C 3A6

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970
Reference #: **820956 – Invoice #14**
GST: 83486 3367 RT0001

Vinco Holdings and Waterway Houseboats – 820956

<u><i>Anthony Tillman</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Sep 14	Update call with Holland re: asset matters and Sicamous real estate;	0.4
Sep 17	Attend to emails with Holland and Colliers re: potential offers;	0.5
Sep 22	Attend to Colliers emails re: offers;	0.3
Sep 24	Attend to Sicamous offer correspondence;	0.5
Sep 29	Emails with Colliers and Holland re: potential offers.	0.4
TOTAL – A. Tillman		2.1 hrs.



Vinco Holdings and Waterway Houseboats – 820956

<u><i>Marianna Lee</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Sep 23	Review payments;	0.25
Sep 25	Prepare payments.	0.25
TOTAL – M. Lee		0.5 hrs.



Vinco Holdings and Waterway Houseboats – 820956

<u><i>Katrina Villarico</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Sep 3	Review invoices; Prepare cheque requisitions;	0.5
Sep 15	Review invoices; Prepare cheque requisitions;	0.5
Sep 17	Review invoices; Prepare cheque requisitions;	0.2
Sep 21	Review invoices; Prepare cheque requisitions;	0.5
Sep 22	Review invoices; Prepare cheque requisitions;	0.5
Sep 28	Update Waterway receipts and disbursements schedule.	0.5
TOTAL – K. Villarico		2.7 hrs.





Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustees
400 Burrard Street
Suite 1680, Commerce Place
Vancouver, BC V6C 3A6
Phone: +1 604 638 7440
Fax: +1 604 638 7441

November 9, 2020

Vinco Holdings Ltd. And Waterway Houseboats Ltd.
c/o Alvarez & Marsal Canada Inc.
1680 – 400 Burrard Street
Vancouver, BC V6C 3A6

Re: Vinco Holdings Ltd. And Waterway Houseboats Ltd. (the “Companies”)

For services rendered for the period October 1 to October 31, 2020, in connection with the appointment of Alvarez & Marsal Canada Inc., as Receiver of the Companies, pursuant to the June 11th, 2019 order of the Supreme Court of British Columbia.

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	4.0	\$675	\$2,700.00
K. Villarico, Executive Assistant	1.0	175	175.00
	5.0		2,875.00
Discount			(290.00)
			2,585.00
Add: GST (5%)			129.25
TOTAL INVOICE			\$2,714.25

Mail Instructions:

Alvarez & Marsal Canada ULC
Attn: Katrina Villarico
Commerce Place
400 Burrard Street, Suite 1680
Vancouver, B.C. V6C 3A6

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970
Reference #: **820956 – Invoice #15**
GST: 83486 3367 RT0001

Vinco Holdings and Waterway Houseboats – 820956

<u><i>Anthony Tillman</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Oct 7	Review offer; Email to Colliers;	0.5
Oct 9	Attend to offer and review of counter; Emails with CIBC re: offer and recommendations;	1.2
Oct 13	Attend to counter-offer on Titus;	0.6
Oct 26	Attend to buyer inquiries;	0.4
Oct 28	Attend to asset sale matters; Draft update to CIBC;	0.7
Oct 30	Attend to Titus sale matters; Attend to Checkpoint exit matters.	0.6
TOTAL – A. Tillman		4.0 hrs.



Vinco Holdings and Waterway Houseboats – 820956

<u>Katrina Villarico</u>	<u>Description</u>	<u>Hrs.</u>
Oct 20	Update Receipts and Disbursements schedule;	0.5
Oct 26	Update R&D schedule; Review and file incoming invoices.	0.5
TOTAL – K. Villarico		1.0 hrs.





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Licensed Insolvency Trustees
400 Burrard Street
Suite 1680, Commerce Place
Vancouver, BC V6C 3A6
Phone: +1 604 638 7440
Fax: +1 604 638 7441

December 14, 2020

Vinco Holdings Ltd. And Waterway Houseboats Ltd.
c/o Alvarez & Marsal Canada Inc.
1680 – 400 Burrard Street
Vancouver, BC V6C 3A6

Re: Vinco Holdings Ltd. And Waterway Houseboats Ltd. (the “Companies”)

For services rendered for the period November 1 to November 30, 2020, in connection with the appointment of Alvarez & Marsal Canada Inc., as Receiver of the Companies, pursuant to the June 11th, 2019 order of the Supreme Court of British Columbia.

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	3.2	\$675	\$2,160.00
M. Lee, Senior Associate	0.2	325	65.00
K. Villarico, Executive Assistant	1.5	175	262.50
	4.9		2,487.50
Discount			(250.00)
			2,237.50
Add: GST (5%)			111.88
TOTAL INVOICE			<u>\$2,349.38</u>

Mail Instructions:

Alvarez & Marsal Canada ULC
Attn: Katrina Villarico
Commerce Place
400 Burrard Street, Suite 1680
Vancouver, B.C. V6C 3A6

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970
Reference #: **820956 – Invoice #16**
GST: 83486 3367 RT0001

Vinco Holdings and Waterway Houseboats – 820956

<u><i>Anthony Tillman</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Nov 2	Attend to Colliers agreement; Email to CIBC; Attend to Checkpoint site matters;	0.7
Nov 4	Attend to Colliers agreement; Email to CIBC; Attend to Checkpoint site matters;	0.8
Nov 10	Attend to site matters and buyer access;	0.4
Nov 23	Attend to draft rental agreement;	0.3
Nov 26	Attend to easement removal; Email to CIBC;	0.3
Nov 27	Attend to easement sign-off at DLA;	0.4
Nov 30	Email with Checkpoint and Colliers.	0.3
TOTAL – A. Tillman		3.2 hrs.



Vinco Holdings and Waterway Houseboats – 820956

<u><i>Marianna Lee</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Nov 5	Review payments and correspondence re: same;	0.1
Nov 10	Attend to Titus easement and personal property matters.	0.1
TOTAL – M. Lee		0.2 hrs.



Vinco Holdings and Waterway Houseboats – 820956

<u><i>Katrina Villarico</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Nov 5	Call Minister of Finance and confirm current outstanding balance for PST accounts; Obtain payment mailing information; Review invoice, Prepare cheque requisition;	0.3
Nov 17	Update Waterway R&D and reconcile with bank statement;	0.5
Nov 18	Prepare cheque requisition and cheque draft for BC Hydro utility invoice;	0.3
Nov 25	Review prepared cheque drafts.	0.4
TOTAL – K. Villarico		1.5 hrs.





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Licensed Insolvency Trustees
400 Burrard Street
Suite 1680, Commerce Place
Vancouver, BC V6C 3A6
Phone: +1 604 638 7440
Fax: +1 604 638 7441

January 12, 2021

Vinco Holdings Ltd. And Waterway Houseboats Ltd.
c/o Alvarez & Marsal Canada Inc.
1680 – 400 Burrard Street
Vancouver, BC V6C 3A6

Re: Vinco Holdings Ltd. And Waterway Houseboats Ltd. (the “Companies”)

For services rendered for the period December 1 to December 31, 2020, in connection with the appointment of Alvarez & Marsal Canada Inc., as Receiver of the Companies, pursuant to the June 11th, 2019 order of the Supreme Court of British Columbia.

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	5.4	\$675	\$3,645.00
K. Villarico, Executive Assistant	2.0	175	350.00
	<u>7.4</u>		<u>3,995.00</u>
Discount			(400.00)
			3,595.00
Add: GST (5%)			<u>179.75</u>
TOTAL INVOICE			<u>\$3,774.75</u>

Mail Instructions:

Alvarez & Marsal Canada ULC
Attn: Katrina Villarico
Commerce Place
400 Burrard Street, Suite 1680
Vancouver, B.C. V6C 3A6

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970
Reference #: **820956 – Invoice #17**
GST: 83486 3367 RT0001

Vinco Holdings and Waterway Houseboats – 820956

<u>Anthony Tillman</u>	<u>Description</u>	<u>Hrs.</u>
Dec 3	Review Checkpoint lease; Attend to LTO documents;	0.5
Dec 7	Attend to review Colliers listing; Email correspondence with Colliers re: sale;	0.8
Dec 14	Call with Colliers re: offer;	0.3
Dec 21	Attend to site tour matters and Colliers communications;	0.3
Dec 22	Review CIBC reporting; Attend to comments;	0.4
Dec 23	Attend to call with CIBC re: cash accounts; Email correspondence re: same;	0.3
Dec 24	Attend to CIBC account transfer matters; Call with Blakes;	0.4
Dec 29	Call with Gowlings re: CIBC accounts; Emails re: same;	0.3
Dec 30	Review COA ruling and Rush Ihas summary;	0.9
Dec 31	Send COA summary to CIBC; Attend update call with Rush Ihas and Gowlings.	1.2
TOTAL – A. Tillman		5.4 hrs.



Vinco Holdings and Waterway Houseboats – 820956

<u><i>Katrina Villarico</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Dec 16	Review and file invoices; Prepare cheque requisitions, draft cheques for vendor invoices;	1.0
Dec 17	Print cheque requisitions and actual cheques; Mail out and deposit cheques; File copies;	0.5
Dec 22	Review current balance; Update Receipts and Disbursements schedule.	0.5
TOTAL – K. Villarico		2.0 hrs.





Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustees
400 Burrard Street
Suite 1680, Commerce Place
Vancouver, BC V6C 3A6
Phone: +1 604 638 7440
Fax: +1 604 638 7441

February 17, 2021

Vinco Holdings Ltd. And Waterway Houseboats Ltd.
c/o Alvarez & Marsal Canada Inc.
1680 – 400 Burrard Street
Vancouver, BC V6C 3A6

Re: Vinco Holdings Ltd. And Waterway Houseboats Ltd. (the “Companies”)

For services rendered for the period January 1 to January 31, 2021, in connection with the appointment of Alvarez & Marsal Canada Inc., as Receiver of the Companies, pursuant to the June 11th, 2019 order of the Supreme Court of British Columbia.

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	10.9	\$700	\$7,630.00
M. Lee, Senior Associate	7.6	375	2,850.00
K. Villarico, Executive Assistant	1.3	175	227.50
	19.8		10,707.50
Discount			(1,075.00)
			9,632.50
Add: GST (5%)			481.63
TOTAL INVOICE			<u>\$10,114.13</u>

Mail Instructions:

Alvarez & Marsal Canada ULC
Attn: Katrina Villarico
Commerce Place
400 Burrard Street, Suite 1680
Vancouver, B.C. V6C 3A6

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970
Reference #: **820956 – Invoice #18**
GST: 83486 3367 RT0001

Vinco Holdings and Waterway Houseboats – 820956

<u><i>Anthony Tillman</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Jan 5	Review summary from Rush Ihas; Draft notes re: litigation;	0.8
Jan 8	Attend litigation update call with Rush Ihas and Gowlings; Send materials to CIBC;	1.0
Jan 13	Prep and attend litigation update call with CIBC, Blakes and Gowlings; Attend to Maris offer; Calls with Colliers;	2.2
Jan 14	Attend to Sicamous property sale documents; Call with CIBC re: same; Attend to insurance application;	1.2
Jan 15	Email to DLA re: sale matters; Internal discussion re: same;	0.5
Jan 21	Attend to draft report and Colliers report – update same; Call with Colliers re: Court procedures; Internal discussion re: report;	1.5
Jan 25	Attend to comments from DLA re: report; Email correspondence with DLA and Colliers re: Court application and potential bids; Internal discussion re: same;	1.2
Jan 26	Attend to finalization of report and review of draft Court materials; Call with DLA re: same; Attend to bid process matters and Colliers emails;	1.7
Jan 28	Emails with Rush Ihas re: proposal letter;	0.5
Jan 29	Review proposal letter and email to Rush Ihas.	0.3
TOTAL – A. Tillman		10.9 hrs.



Vinco Holdings and Waterway Houseboats – 820956

<u><i>Marianna Lee</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Jan 13	Attend to correspondence with contractor re: property viewing; Internal discussion re: various matters;	0.1
Jan 20	Prepare draft fourth report of the Monitor; Prepare statement of receipts and disbursements;	4.0
Jan 21	Revise draft fourth report and correspondence re: same;	1.0
Jan 25	Review fourth report and attend to correspondence re: same;	1.0
Jan 26	Finalize fourth report and correspondence re: same.	1.5
TOTAL – M. Lee		7.6 hrs.



Vinco Holdings and Waterway Houseboats – 820956

<u><i>Katrina Villarico</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Jan 21	Review and file invoices; Prepare cheque requisitions, draft cheques for vendor invoices;	0.5
Jan 28	Review cheque/wire requisitions;	0.3
Jan 29	Prepare cheques; Attend to filing.	0.5
TOTAL – K. Villarico		1.3 hrs.





Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustees
400 Burrard Street
Suite 1680, Commerce Place
Vancouver, BC V6C 3A6
Phone: +1 604 638 7440
Fax: +1 604 638 7441

March 30, 2021

Vinco Holdings Ltd. And Waterway Houseboats Ltd.
c/o Alvarez & Marsal Canada Inc.
1680 – 400 Burrard Street
Vancouver, BC V6C 3A6

Re: Vinco Holdings Ltd. And Waterway Houseboats Ltd. (the “Companies”)

For services rendered for the period February 1 to February 28, 2021, in connection with the appointment of Alvarez & Marsal Canada Inc., as Receiver of the Companies, pursuant to the June 11th, 2019 order of the Supreme Court of British Columbia.

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	7.70	\$700	\$5,390.00
M. Lee, Senior Associate	1.25	375	468.75
K. Villarico, Executive Assistant	3.30	175	577.50
	12.25		6,436.25
Discount			(640.00)
			5,796.25
Add: GST (5%)			289.81
TOTAL INVOICE			\$6,086.06

Mail Instructions:

Alvarez & Marsal Canada ULC
Attn: Katrina Villarico
Commerce Place
400 Burrard Street, Suite 1680
Vancouver, B.C. V6C 3A6

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970
Reference #: **820956 – Invoice #19**
GST: 83486 3367 RT0001

Vinco Holdings and Waterway Houseboats – 820956

<u><i>Anthony Tillman</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Feb 2	Call with DLA re: Court application; Calls and emails with Colliers re: same;	0.8
Feb 3	Calls and emails with DLA and Colliers re: Court offers and proceedings;	0.9
Feb 4	Attend Court hearing via teleconference re: sale of Sicamous sites; Calls with DLA re: same; Draft email update to CIBC;	1.5
Feb 8	Review Order for property sale; Call with DLA re: taxes;	0.6
Feb 9	Attend to commission invoice; Emails with Colliers;	0.4
Feb 10	Attend to commission calls with Collier, C21 and DLA; Review Colliers agreement;	0.7
Feb 11	Attend to Colliers commission matters;	0.3
Feb 12	Call with DLA, Colliers and C21 re: commissions and closing matters; Attend to review of closing documents; Execute same;	1.5
Feb 16	Attend to property sale closing matters; Update call with Rush Ihas and DLA re: litigation;	0.7
Feb 23	Attend update call with DLA and Blakes re: litigation matters.	0.3
TOTAL – A. Tillman		7.7 hrs.



Vinco Holdings and Waterway Houseboats – 820956

<u><i>Marianna Lee</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Feb 12	Review statement of adjustments; attend to correspondence with Titus Road and Monashee Road tenants; review payments;	0.5
Feb 16	Follow up on rent; attend to correspondence re insurance; attend call with contractor re closing; coordinate cancellation of utilities;	0.5
Feb 23	Review payments and discussion re same.	0.25
TOTAL – M. Lee		1.25 hrs.



Vinco Holdings and Waterway Houseboats – 820956

<u><i>Katrina Villarico</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Feb 8	Email to BC Ministry of Finance re: statement of account and fees to be waived. Follow up calls re: same;	0.5
Feb 9	Follow up call with Ministry of Finance;	0.2
Feb 10	Call and email to CIBC to obtain account history;	0.3
Feb 16	Call and email to CIBC re: statement extract; Calls to BC Ministry of Finance and Revenue Services to request for past invoices; Prepare cheque requisitions;	0.5
Feb 23	Follow up on final utility bill from BC Hydro on Sicamous property; Request for account closure; Attend to revision of payables;	1.0
Feb 24	Issue cheques and obtain final approval;	0.3
Feb 25	Update Receipts and Disbursements schedule.	0.5
TOTAL – K. Villarico		3.3 hrs.





Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustees
400 Burrard Street
Suite 1680, Commerce Place
Vancouver, BC V6C 3A6
Phone: +1 604 638 7440
Fax: +1 604 638 7441

April 8, 2021

Vinco Holdings Ltd. And Waterway Houseboats Ltd.
c/o Alvarez & Marsal Canada Inc.
1680 – 400 Burrard Street
Vancouver, BC V6C 3A6

Re: Vinco Holdings Ltd. And Waterway Houseboats Ltd. (the “Companies”)

For services rendered for the period March 1 to March 31, 2021, in connection with the appointment of Alvarez & Marsal Canada Inc., as Receiver of the Companies, pursuant to the June 11th, 2019 order of the Supreme Court of British Columbia.

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	1.6	\$700	\$1,120.00
K. Villarico, Executive Assistant	2.1	175	367.50
	<u>3.7</u>		<u>1,487.50</u>
Discount			(150.00)
Add: out of pocket expense			
Website maintenance			75.00
Postage			4.84
			<u>79.84</u>
			1,417.34
Add: GST (5%)			<u>70.87</u>
TOTAL INVOICE			<u>\$1,488.21</u>

Mail Instructions:

Alvarez & Marsal Canada ULC
Attn: Katrina Villarico
Commerce Place
400 Burrard Street, Suite 1680
Vancouver, B.C. V6C 3A6

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970
Reference #: **820956 – Invoice #20**
GST: 83486 3367 RT0001

Vinco Holdings and Waterway Houseboats – 820956

<u><i>Anthony Tillman</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Mar 2	Review case status; Emails with Rush Ihas;	0.3
Mar 12	Attend update call with Ihas and DLA re: litigation; Review emails;	0.5
Mar 22	Draft email update to CIBC; Review litigation emails;	0.5
Mar 30	Review litigation update.	0.3
TOTAL – A. Tillman		1.6 hrs.



Vinco Holdings and Waterway Houseboats – 820956

<u><i>Katrina Villarico</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Mar 3	Update Receipts and Disbursements schedule;	0.5
Mar 8	Review and file Rush lhas invoices; Prepare requisitions; Prepare cheques and obtain approval;	0.5
Mar 12	Calls to Ministry of Lands re: invoices and cheques received;	0.3
Mar 16	Follow up calls to Ministry of Lands re: cheque refund and invoice received;	0.5
Mar 31	Correspondence with Ministry of Forests re: Crown land cheque; Deposit cheque at the bank.	0.3
TOTAL – K. Villarico		2.1 hrs.





Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustees
400 Burrard Street
Suite 1680, Commerce Place
Vancouver, BC V6C 3A6
Phone: +1 604 638 7440
Fax: +1 604 638 7441

May 17, 2021

Vinco Holdings Ltd. And Waterway Houseboats Ltd.
c/o Alvarez & Marsal Canada Inc.
1680 – 400 Burrard Street
Vancouver, BC V6C 3A6

Re: Vinco Holdings Ltd. And Waterway Houseboats Ltd. (the “Companies”)

For services rendered for the period April 1 to April 30, 2021, in connection with the appointment of Alvarez & Marsal Canada Inc., as Receiver of the Companies, pursuant to the June 11th, 2019 order of the Supreme Court of British Columbia.

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	2.4	\$700	\$1,680.00
M. Lee, Senior Associate	0.5	375	187.50
K. Villarico, Executive Assistant	3.2	175	560.00
	6.1		2,427.50
Discount			(250.00)
Add: out of pocket expense			
Postage			0.9
			2,178.40
Add: GST (5%)			108.92
TOTAL INVOICE			<u>\$2,287.32</u>

Mail Instructions:

Alvarez & Marsal Canada ULC
Attn: Katrina Villarico
Commerce Place
400 Burrard Street, Suite 1680
Vancouver, B.C. V6C 3A6

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970
Reference #: **820956 – Invoice #21**
GST: 83486 3367 RT0001

Vinco Holdings and Waterway Houseboats – 820956

<u>Anthony Tillman</u>	<u>Description</u>	<u>Hrs.</u>
Apr 16	Email correspondence with Jeff Robinson re: trial resumption;	0.3
Apr 22	Review Robinson update; Call with DLA;	0.5
Apr 26	Prep and attend litigation update call with Rush and DLA;	1.0
Apr 27	Review DLA summary and bill of cost materials; Email to DLA and Rush re: same.	0.6
TOTAL – A. Tillman		2.4 hrs.



Vinco Holdings and Waterway Houseboats – 820956

<u><i>Marianna Lee</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Apr 9	Review and revise receipts and disbursements and attend call with Canada Revenue Agency re: tax matters.	0.5
TOTAL – M. Lee		0.5 hrs.



Vinco Holdings and Waterway Houseboats – 820956

<u><i>Katrina Villarico</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Apr 5	Update R&D and obtain transaction history; Send revised R&D to M. Lee;	0.5
Apr 8	Review and file invoices; Prepare cheque requisition and send to M. Lee; Obtain approval from A. Tillman;	0.3
Apr 9	Update Receipts and Disbursements schedule;	0.5
Apr 12	Prepare cheques and obtain approval for final issuance;	0.3
Apr 16	Review and file invoices; Prepare cheque requisitions and send to M. Lee for review;	0.5
Apr 19	Attend to mailing of Vinco cheques and updates to M. Lee;	0.3
Apr 22	Review cheque requisitions and send follow up email to M. Lee to review and to be finalized;	0.3
Apr 29	Attend to cheque deposits; Mail out cheques to vendors; Update M. Lee and A. Tillman; File Banking receipts.	0.5
TOTAL – K. Villarico		3.2 hrs.





Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustees
400 Burrard Street
Suite 1680, Commerce Place
Vancouver, BC V6C 3A6
Phone: +1 604 638 7440
Fax: +1 604 638 7441

June 9, 2021

Vinco Holdings Ltd. And Waterway Houseboats Ltd.
c/o Alvarez & Marsal Canada Inc.
1680 – 400 Burrard Street
Vancouver, BC V6C 3A6

Re: Vinco Holdings Ltd. And Waterway Houseboats Ltd. (the “Companies”)

For services rendered for the period May 1 to May 31, 2021, in connection with the appointment of Alvarez & Marsal Canada Inc., as Receiver of the Companies, pursuant to the June 11th, 2019 order of the Supreme Court of British Columbia.

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	3.0	\$700	\$2,100.00
K. Villarico, Executive Assistant	0.5	175	87.50
	<u>3.5</u>		<u>2,187.50</u>
Discount			(220.00)
Add: out of pocket expense			
Postage			0.90
			<u>1,968.40</u>
Add: GST (5%)			98.42
TOTAL INVOICE			<u>\$2,066.82</u>

Mail Instructions:

Alvarez & Marsal Canada ULC
Attn: Monica Cheung
Commerce Place
400 Burrard Street, Suite 1680
Vancouver, B.C. V6C 3A6

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970
Reference #: **820956 – Invoice #22**
GST: 83486 3367 RT0001

Vinco Holdings and Waterway Houseboats – 820956

<u><i>Anthony Tillman</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
May 11	Review summary of costs; Draft email update to CIBC and Blakes; Email correspondence with Rush and DLA;	2.0
May 12	Update call with CIBC;	0.2
May 18	Correspondence with DLA and Rush re: settlement approach;	0.3
May 27	Review statement of cost queries; Draft email to DLA and Rush; Review responses.	0.5
TOTAL – A. Tillman		3.0 hrs



Vinco Holdings and Waterway Houseboats – 820956

<u><i>Katrina Villarico</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
May 13	Update Receipts and Disbursements schedule and send to M. Lee for review.	0.5
TOTAL – K. Villarico		0.5 hrs.





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Licensed Insolvency Trustees
400 Burrard Street
Suite 1680, Commerce Place
Vancouver, BC V6C 3A6
Phone: +1 604 638 7440
Fax: +1 604 638 7441

July 14, 2021

Vinco Holdings Ltd. And Waterway Houseboats Ltd.
c/o Alvarez & Marsal Canada Inc.
1680 – 400 Burrard Street
Vancouver, BC V6C 3A6

Re: Vinco Holdings Ltd. And Waterway Houseboats Ltd. (the “Companies”)

For services rendered for the period June 1 - 30, 2021, in connection with the appointment of Alvarez & Marsal Canada Inc., as Receiver of the Companies, pursuant to the June 11th, 2019 order of the Supreme Court of British Columbia.

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	1.3	\$700	\$910.00
M. Cheung, Executive Assistant	1.2	175	210.00
	<u>2.5</u>		1,120.00
Discount			<u>(110.00)</u>
			1,010.00
Add: GST (5%)			<u>50.50</u>
TOTAL INVOICE			<u>\$1,060.50</u>

Mail Instructions:

Alvarez & Marsal Canada ULC
Attn: Monica Cheung
Commerce Place
400 Burrard Street, Suite 1680
Vancouver, B.C. V6C 3A6

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970
Reference #: **820956 – Invoice #23**
GST: 83486 3367 RT0001

Vinco Holdings and Waterway Houseboats – 820956

<u>Anthony Tillman</u>	<u>Description</u>	<u>Hrs.</u>
Jun 1	Attend to litigation settlement queries and correspondence;	0.4
Jun 14	Review Rush correspondence re: Bilkey status;	0.3
Jun 17	Review DLA emails re: Hunter status;	0.3
Jun 29	Attend to collection of DLA litigation retainers;	0.3
TOTAL – A. Tillman		1.3 hrs



Vinco Holdings and Waterway Houseboats – 820956

<u>Monica Cheung</u>	<u>Description</u>	<u>Hrs.</u>
Jun 11	Review invoices and prepare payment;	0.4
Jun 14	Review invoices and prepare payment;	0.2
Jun 17	Prepare and mail payments;	0.4
Jun 24	Prepare payments.	0.2
TOTAL – M. Cheung		1.2 hrs





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Licensed Insolvency Trustees
400 Burrard Street
Suite 1680, Commerce Place
Vancouver, BC V6C 3A6
Phone: +1 604 638 7440
Fax: +1 604 638 7441

August 9, 2021

Vinco Holdings Ltd. And Waterway Houseboats Ltd.
c/o Alvarez & Marsal Canada Inc.
1680 – 400 Burrard Street
Vancouver, BC V6C 3A6

Re: Vinco Holdings Ltd. And Waterway Houseboats Ltd. (the “Companies”)

For services rendered for the period July 1-31, 2021, in connection with the appointment of Alvarez & Marsal Canada Inc., as Receiver of the Companies, pursuant to the June 11th, 2019 order of the Supreme Court of British Columbia.

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	4.7	\$700	\$3,290.00
Discount			(330.00)
			2,960.00
Add: GST (5%)			148.00
TOTAL INVOICE			<u>\$3,108.00</u>

Mail Instructions:

Alvarez & Marsal Canada ULC
Attn: Monica Cheung
Commerce Place
400 Burrard Street, Suite 1680
Vancouver, B.C. V6C 3A6

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970
Reference #: **820956 – Invoice #24**
GST: 83486 3367 RT0001

Vinco Holdings and Waterway Houseboats – 820956

<u>Anthony Tillman</u>	<u>Description</u>	<u>Hrs.</u>
July 7	Review Hunter correspondence;	0.4
July 8	Review Bilkey correspondence; Email to counsel;	0.5
July 12	Review defendant correspondence and compare to offer;	0.6
July 13	Attend update call with Rush and DLA re: litigation;	0.5
July 19	Review lhas analysis;	0.5
July 22	Call with DLA re: litigation reporting;	0.2
July 29	Draft email update to CIBC; Call with Rush;	0.5
July 30	Draft litigation update to CIBC; Review analysis and scenarios;	1.5
TOTAL – A. Tillman		4.7 hrs





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Licensed Insolvency Trustees
400 Burrard Street
Suite 1680, Commerce Place
Vancouver, BC V6C 3A6
Phone: +1 604 638 7440
Fax: +1 604 638 7441

September 16, 2021

Vinco Holdings Ltd. And Waterway Houseboats Ltd.
c/o Alvarez & Marsal Canada Inc.
1680 – 400 Burrard Street
Vancouver, BC V6C 3A6

Re: Vinco Holdings Ltd. And Waterway Houseboats Ltd. (the “Companies”)

For services rendered for the period August 1-31, 2021, in connection with the appointment of Alvarez & Marsal Canada Inc., as Receiver of the Companies, pursuant to the June 11th, 2019 order of the Supreme Court of British Columbia.

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	0.7	\$700	\$490.00
Discount			(50.00)
			440.00
Add: GST (5%)			22.00
TOTAL INVOICE			\$462.00

Mail Instructions:

Alvarez & Marsal Canada ULC
Attn: Monica Cheung
Commerce Place
400 Burrard Street, Suite 1680
Vancouver, B.C. V6C 3A6

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970
Reference #: **820956 – Invoice #25**
GST: 83486 3367 RT0001

Vinco Holdings and Waterway Houseboats – 820956

<u>Anthony Tillman</u>	<u>Description</u>	<u>Hrs.</u>
Aug 3	Attend to call with CIBC; Review email correspondence;	0.3
Aug 23	Review CIBC correspondence; Call with DLA re: litigation steps;	0.4
TOTAL – A. Tillman		0.7 hrs





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Licensed Insolvency Trustees
400 Burrard Street
Suite 1680, Commerce Place
Vancouver, BC V6C 3A6
Phone: +1 604 638 7440
Fax: +1 604 638 7441

October 8, 2021

Vinco Holdings Ltd. And Waterway Houseboats Ltd.
c/o Alvarez & Marsal Canada Inc.
1680 – 400 Burrard Street
Vancouver, BC V6C 3A6

Re: Vinco Holdings Ltd. And Waterway Houseboats Ltd. (the “Companies”)

For services rendered for the period September 1-30, 2021, in connection with the appointment of Alvarez & Marsal Canada Inc., as Receiver of the Companies, pursuant to the June 11th, 2019 order of the Supreme Court of British Columbia.

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	2.4	\$700	\$1,680.00
M. Lee, Senior Associate	0.2	375	75.00
M. Cheung, Executive Assistant	0.7	175	122.50
	3.3		1,877.50
Discount			(185.00)
			1,692.50
Add: GST (5%)			84.63
TOTAL INVOICE			<u>\$1,777.13</u>

Mail Instructions:

Alvarez & Marsal Canada ULC
Attn: Monica Cheung
Commerce Place
400 Burrard Street, Suite 1680
Vancouver, B.C. V6C 3A6

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970
Reference #: **820956 – Invoice #26**
GST: 83486 3367 RT0001

Vinco Holdings and Waterway Houseboats – 820956

<u>Anthony Tillman</u>	<u>Description</u>	<u>Hrs.</u>
Sep 1	Review litigation summary; Call with DLA re: same;	0.4
Sep 7	Update call with DLA; Draft instructions to Rush Ihas;	0.8
Sep 13	Review draft settlement letter; Call with Rush and DLA re: same;	0.7
Sep 17	Correspondence with Rush re: settlement.	0.5
TOTAL – A. Tillman		2.4 hrs



Vinco Holdings and Waterway Houseboats – 820956

<u><i>Marianna Lee</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Sep 2	Attend to correspondence with Canada Revenue Agency re pre-filing GST.	0.2
TOTAL – M. Lee		0.2 hrs



Vinco Holdings and Waterway Houseboats – 820956

<u><i>Monica Cheung</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Sep 8	Prepare payment to CRA;	0.2
Sep 9	Mail cheque to CRA; update R&D;	0.2
Sep 17	Prepare payment.	0.3
TOTAL – M. Cheung		0.7 hrs





Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustees
400 Burrard Street
Suite 1680, Commerce Place
Vancouver, BC V6C 3A6
Phone: +1 604 638 7440
Fax: +1 604 638 7441

November 22, 2021

Vinco Holdings Ltd. And Waterway Houseboats Ltd.
c/o Alvarez & Marsal Canada Inc.
1680 – 400 Burrard Street
Vancouver, BC V6C 3A6

Re: Vinco Holdings Ltd. And Waterway Houseboats Ltd. (the “Companies”)

For services rendered for the period October 1-31, 2021, in connection with the appointment of Alvarez & Marsal Canada Inc., as Receiver of the Companies, pursuant to the June 11th, 2019 order of the Supreme Court of British Columbia.

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	2.9	\$700	\$2,030.00
M. Lee, Senior Associate	0.1	375	37.50
	<u>3.0</u>		<u>2,067.50</u>
Discount			<u>(210.00)</u>
			1,857.50
Add: GST (5%)			<u>92.88</u>
TOTAL INVOICE			<u>\$1,950.38</u>

Mail Instructions:

Alvarez & Marsal Canada ULC
Attn: Monica Cheung
Commerce Place
400 Burrard Street, Suite 1680
Vancouver, B.C. V6C 3A6

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970
Reference #: **820956 – Invoice #27**
GST: 83486 3367 RT0001

Vinco Holdings and Waterway Houseboats – 820956

<u>Anthony Tillman</u>	<u>Description</u>	<u>Hrs.</u>
Oct 14	Review litigation correspondence;	0.3
Oct 21	Review settlement correspondence; Review scenarios;	1.1
Oct 25	Review Rush analysis; Call with J. Robinson and email re: same;	0.8
Oct 28	Review settlement analysis; Draft questions to counsel.	0.7
TOTAL – A. Tillman		2.9 hrs



Vinco Holdings and Waterway Houseboats – 820956

<u>Marianna Lee</u>	<u>Description</u>	<u>Hrs.</u>
Oct 14	Review payments.	0.1
TOTAL – M. Lee		0.1 hrs





Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustees
Cathedral Place Building
925 West Georgia Street, Suite 902
Vancouver, BC V6C 3L2
Phone: +1 604 638 7440
Fax: +1 604 638 7441

December 20, 2021

Vinco Holdings Ltd. And Waterway Houseboats Ltd.
c/o Alvarez & Marsal Canada Inc.
1680 – 400 Burrard Street
Vancouver, BC V6C 3A6

Re: Vinco Holdings Ltd. And Waterway Houseboats Ltd. (the “Companies”)

For services rendered for the period November 1-30, 2021, in connection with the appointment of Alvarez & Marsal Canada Inc., as Receiver of the Companies, pursuant to the June 11th, 2019 order of the Supreme Court of British Columbia.

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	8.2	\$700	\$5,740.00
M. Lee, Senior Associate	10.0	375	3,750.00
M. Cheung, Executive Assistant	5.8	175	1,015.00
	24.0		10,505.00
Discount			(1,050.00)
			9,455.00
Add: GST (5%)			472.75
TOTAL INVOICE			\$9,927.75

Mail Instructions:

Alvarez & Marsal Canada ULC
Attn: Monica Cheung
Cathedral Place
925 West Georgia Street, Suite 902
Vancouver, B.C. V6C 3L2

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970
Reference #: **820956 – Invoice #28**
GST: 83486 3367 RT0001

Vinco Holdings and Waterway Houseboats – 820956

<u><i>Anthony Tillman</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Nov 1	Draft email update to CIBC; Call with CIBC;	0.7
Nov 2	Attend to email to CIBC; Review settlement terms;	0.9
Nov 3	Attend to CIBC queries re: settlement;	0.3
Nov 5	Attend to settlement matters; Instruct counsel;	0.5
Nov 8	Call with litigation counsel and DLA; Attend to report planning;	0.8
Nov 19	Attend to settlement emails with Rush;	0.6
Nov 22	Email to counsel re: settlement;	0.3
Nov 25	Attend to draft Receivership finalization and discharge report; Internal email re: same;	1.9
Nov 26	Attend to updated discharge report; Internal discussion re: same; Draft email update to DLA;	1.3
Nov 29	Attend to settlement correspondence;	0.5
Nov 30	Attend to settlement and discharge correspondence.	0.4
TOTAL – A. Tillman		8.2 hrs



Vinco Holdings and Waterway Houseboats – 820956

<u><i>Marianna Lee</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Nov 18	Prepare fifth report of the Receiver;	3.0
Nov 22	Prepare fifth report of the Receiver;	1.0
Nov 23	Prepare fifth report of the Receiver; attend to reconciliation of receipts and disbursements and internal discussions re same;	4.0
Nov 24	Prepare fifth report of the Receiver and gather and review professional fees statements of accounts.	2.0
TOTAL – M. Lee		10.0 hrs.



Vinco Holdings and Waterway Houseboats – 820956

<u>Monica Cheung</u>	<u>Description</u>	<u>Hrs.</u>
Nov 3	Prepare payment;	0.1
Nov 8	Update and reconcile R&D;	0.2
Nov 22	Update professional fee summary; update R&D;	2.0
Nov 24	Update professional fee summary;	2.0
Nov 26	Update professional fee summary.	1.5
TOTAL – M. Cheung		5.8 hrs.





Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustees
Cathedral Place Building
925 West Georgia Street, Suite 902
Vancouver, BC V6C 3L2
Phone: +1 604 638 7440
Fax: +1 604 638 7441

January 11, 2022

Vinco Holdings Ltd. And Waterway Houseboats Ltd.
c/o Alvarez & Marsal Canada Inc.
1680 – 400 Burrard Street
Vancouver, BC V6C 3A6

Re: Vinco Holdings Ltd. And Waterway Houseboats Ltd. (the “Companies”)

For services rendered for the period December 1-31, 2021, in connection with the appointment of Alvarez & Marsal Canada Inc., as Receiver of the Companies, pursuant to the June 11th, 2019 order of the Supreme Court of British Columbia.

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	3.9	\$700	\$2,730.00
M. Cheung, Executive Assistant	0.2	175	35.00
	<u>4.1</u>		<u>2,765.00</u>
Discount			(280.00)
			<u>2,485.00</u>
Add: GST (5%)			124.25
TOTAL INVOICE			<u>\$2,609.25</u>

Mail Instructions:

Alvarez & Marsal Canada ULC
Attn: Monica Cheung
Cathedral Place
925 West Georgia Street, Suite 902
Vancouver, B.C. V6C 3L2

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970
Reference #: **820956 – Invoice #29**
GST: 83486 3367 RT0001

AlvarezandMarsal.com

Vinco Holdings and Waterway Houseboats – 820956

<u>Anthony Tillman</u>	<u>Description</u>	<u>Hrs.</u>
Dec 1	Attend to emails with Rush;	0.3
Dec 6	Update call with CIBC;	0.3
Dec 7	Review settlement calculations; Draft queries;	0.6
Dec 8	Review interest calculation; Email to Rush and DLA;	0.6
Dec 9	Email to CIBC re: settlement;	0.4
Dec 10	Email Rush re: settlement;	0.3
Dec 20	Attend to cash collections and email correspondence;	0.5
Dec 21	Review draft release; Send comments to lhas;	0.5
Dec 22	Emails with Rush re: Province settlement terms.	0.4
TOTAL – A. Tillman		3.9 hrs



Vinco Holdings and Waterway Houseboats – 820956

<u>Monica Cheung</u>	<u>Description</u>	<u>Hrs.</u>
Dec 29	Prepare payment.	0.2
TOTAL – M. Cheung		0.2 hrs.





Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustees
Cathedral Place Building
925 West Georgia Street, Suite 902
Vancouver, BC V6C 3L2
Phone: +1 604 638 7440
Fax: +1 604 638 7441

February 7, 2022

Vinco Holdings Ltd. And Waterway Houseboats Ltd.
c/o Alvarez & Marsal Canada Inc.
1680 – 400 Burrard Street
Vancouver, BC V6C 3A6

Re: Vinco Holdings Ltd. And Waterway Houseboats Ltd. (the “Companies”)

For services rendered for the period January 1-31, 2022, in connection with the appointment of Alvarez & Marsal Canada Inc., as Receiver of the Companies, pursuant to the June 11th, 2019 order of the Supreme Court of British Columbia.

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	3.9	\$725	\$2,827.50
M. Lee, Director	1.6	400	640.00
M. Cheung, Executive Assistant	1.4	175	245.00
	6.9		3,712.50
Discount			(375.00)
			3,337.50
Add: GST (5%)			166.88
TOTAL INVOICE			<u>\$3,504.38</u>

Mail Instructions:

Alvarez & Marsal Canada ULC
Attn: Monica Cheung
Cathedral Place
925 West Georgia Street, Suite 902
Vancouver, B.C. V6C 3L2

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970
Reference #: **820956 – Invoice #30**
GST: 83486 3367 RT0001

Vinco Holdings and Waterway Houseboats – 820956

<u><i>Anthony Tillman</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Jan 4	Review Rush correspondence re: collections; Email Rush and DLA re: receiver discharge;	0.4
Jan 5	Call with Rush and DLA re: settlement strategy; Review email correspondence;	0.5
Jan 6	Review draft settlement agreement; Email to counsel re: same; Call with CIBC;	0.5
Jan 7	Review settlement agreement; Draft email to Rush and DLA;	0.5
Jan 10	Review Rush and DLA correspondence re: Defendant communications;	0.5
Jan 13	Attend to Province updates;	0.3
Jan 14	Email to Rush re: Province correspondence; Review DLA correspondence;	0.3
Jan 17	Review Rush email correspondence to Defendants;	0.2
Jan 24	Update call with CIBC; Review email correspondence with Rush;	0.4
Jan 27	Update calls with CIBC.	0.3
TOTAL – A. Tillman		3.9 hrs



Vinco Holdings and Waterway Houseboats – 820956

<u><i>Marianna Lee</i></u>	<u><i>Description</i></u>	<u>Hrs.</u>
Jan13	Respond to creditor enquiries;	0.1
Jan 18	Review receipts and disbursements and report appendices and coordinate materials re same;	0.5
Jan 31	Update Receiver's report and supporting schedules and internal discussion re same.	1.0
TOTAL – M. Lee		1.6 hrs.



Vinco Holdings and Waterway Houseboats – 820956

<u>Monica Cheung</u>	<u>Description</u>	<u>Hrs.</u>
Jan 26	Update professional fee summary.	1.4
TOTAL – M. Cheung		1.4 hrs.





Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustees
Cathedral Place Building
925 West Georgia Street, Suite 902
Vancouver, BC V6C 3L2
Phone: +1 604 638 7440
Fax: +1 604 638 7441

March 9, 2022

Vinco Holdings Ltd. And Waterway Houseboats Ltd.
c/o Alvarez & Marsal Canada Inc.
1680 – 400 Burrard Street
Vancouver, BC V6C 3A6

Re: Vinco Holdings Ltd. And Waterway Houseboats Ltd. (the “Companies”)

For services rendered for the period February 1-28, 2022, in connection with the appointment of Alvarez & Marsal Canada Inc., as Receiver of the Companies, pursuant to the June 11th, 2019 order of the Supreme Court of British Columbia.

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	1.1	\$725	\$797.50
M. Lee, Director	0.1	400	40.00
M. Cheung, Executive Assistant	0.6	175	105.00
			<hr/> 942.50
Discount			<hr/> (95.00)
			847.50
Add: GST (5%)			<hr/> 42.38
TOTAL INVOICE			<hr/> \$889.88 <hr/>

Mail Instructions:

Alvarez & Marsal Canada ULC
Attn: Monica Cheung
Cathedral Place
925 West Georgia Street, Suite 902
Vancouver, B.C. V6C 3L2

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970
Reference #: 820956 – Invoice #31
GST: 83486 3367 RT0001

Vinco Holdings and Waterway Houseboats – 820956

<u>Anthony Tillman</u>	<u>Description</u>	<u>Hrs.</u>
Feb 1	Attend to Rush email correspondence;	0.2
Feb 25	Review settlement status; Update email with DLA;	0.4
Feb 28	Review final settlement agreement; Email to Rush.	0.5
TOTAL – A. Tillman		1.1 hrs



Vinco Holdings and Waterway Houseboats – 820956

<u>Marianna Lee</u>	<u>Description</u>	<u>Hrs.</u>
Feb 2	Update receipts and disbursements and internal call with M. Cheung re same.	0.1
TOTAL – M. Lee		0.1 hrs.



Vinco Holdings and Waterway Houseboats – 820956

<u>Monica Cheung</u>	<u>Description</u>	<u>Hrs.</u>
Feb 11	Prepare payments for invoices;	0.3
Feb 14	Prepare and mail invoices.	0.3
TOTAL – M. Cheung		0.6 hrs.



No. S196066
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

CANADIAN IMPERIAL BANK OF COMMERCE
PLAINTIFF

AND:

VINCO HOLDINGS LTD.
WATERWAY HOUSEBOATS LTD.
DEFENDANTS

IN THE SUPREME COURT OF BRITISH COLUMBIA
IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF THE RECEIVERSHIP OF
VINCO HOLDINGS LTD. AND WATERWAY
HOUSEBOATS LTD.

AFFIDAVIT

DLA Piper (Canada) LLP
Barristers & Solicitors
2800 Park Place
666 Burrard Street
Vancouver BC V6C 2Z7

Tel. No. 604.687.9444
Fax No. 604.687.1612

Client Matter No. 076334-00009

CDB/day