COURT FILE NUMBER 1901-18029

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

IN THE MATTER OF AN APPLICATION UNDER SECTION 47(1) OF THE BANKRUPTCY AND

INSOLVENCY ACT, RSC 1985, c B-3

AND IN THE MATTER OF AN APPLICATION UNDER SECTION 13(2) OF THE JUDICATURE

ACT, RSA 2000, c J-2

PLAINTIFF SUN LIFE ASSURANCE COMPANY OF

CANADA, AND THOSE OTHER APPLICANTS SET OUT IN THE ATTACHED SCHEDULE

"A.1"

RESPONDENTS SUNDANCE PLACE II LTD., SUNDANCE

PLACE II 1000 LIMITED PARTNERSHIP by its general partner SUNDANCE PLACE II LTD., AND THOSE OTHER RESPONDENTS SET OUT IN THE ATTACHED SCHEDULE "A.2"

DOCUMENT RECEIVER'S CERTIFICATE - CANADIAN

WESTERN BANK WITHDRAWAL

ADDRESS FOR SERVICE AND Dentons LLP

CONTACT INFORMATION OF Floor 15, 855 – 2nd Street SW

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File Ref.: 529227-19

RECITALS

Pursuant to the Expanded Receivership Order of the Honourable Justice K.M. Horner of the Court of Queen's Bench of Alberta, Judicial District of Calgary (the "Court") dated January 27, 2020 (as amended on February 19, 2020 and March 3, 2020), Alvarez & Marsal Canada Inc., LIT was appointed as the receiver and manager (the "Receiver") of certain of the undertakings, property and assets of certain debtors of Canadian Western Bank ("CWB"), namely: (i) 534 Capital Corp. and 534 Limited Partnership by its general partner, 534 Capital Corp., (ii) Strategic Centre Ltd. and Strategic Centre Limited Partnership by its general

partner, Strategic Centre Ltd., (iii) Macleod Place Holding Corp., Macleod Place Ltd. and Macleod Place Limited Partnership by its general partner, Macleod Place Ltd., and (iv) Parkwood/Eastgate Capital Corp. and Parkwood/Eastgate Limited Partnership by its general partner, Parkwood/Eastgate Capital Corp (collectively, the "CWB Debtors").

Pursuant to a Consent Order of the Court dated August 31, 2020 sought by CWB (the "CWB Consent Order"), the Court permitted the withdrawal of the CWB Debtors and the Non-Atlantic Lands listed at paragraph 3 of the CWB Consent Order ("Non-Atlantic Lands") upon the filing by the Receiver of a receiver's certificate ("Receiver's Certificate") indicating that all matters necessary to transition the Non-Atlantic Lands have been completed. Furthermore, pursuant to the terms of the CWB Consent Order, upon the filing of a Receiver's Certificate, the Receiver would be partially discharged as Receiver over of the CWB Debtors and the Non-Atlantic Lands.

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THE RECEIVER CERTIFIES the following:

1. All matters necessary to transition the Non-Atlantic Lands listed at paragraph 3 of the CWB Consent Order have been completed.

ALVAREZ & MARSAL CANADA INC., In its capacity as Receiver in the Receivership of Sundance Place II, et al., In Alberta Court of Queen's Bench Action 1901-18029 and not its personal or corporate capacity.

Per:_____

Name: Cassie Riglin

Title: Senior Vice President