



NO. S197744
VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE **COMPANIES' CREDITORS ARRANGEMENT ACT**,
R.S.C. 1985, C.C-36

BETWEEN:

MINISO INTERNATIONAL HONG KONG LIMITED, MINISO INTERNATIONAL
(GUANGZHOU) CO. LIMITED, MINISO LIFESTYLE CANADA INC., MIHK
MANAGEMENT INC., MINISO TRADING CANADA INC., MINISO CORPORATION
and GUANGDONG SAIMAN INVESTMENT CO. LIMITED

PETITIONERS

AND:

MIGU INVESTMENTS INC., MINISO CANADA INVESTMENTS INC., MINISO
(CANADA) STORE INC., MINISO (CANADA) STORE ONE INC., MINISO (CANADA)
STORE TWO INC., MINISO (CANADA) STORE THREE INC., MINISO (CANADA)
STORE FOUR INC., MINISO (CANADA) STORE FIVE INC., MINISO (CANADA) STORE
SIX INC., MINISO (CANADA) STORE SEVEN INC., MINISO (CANADA) STORE EIGHT
INC., MINISO (CANADA) STORE NINE INC., MINISO (CANADA) STORE TEN INC.,
MINISO (CANADA) STORE ELEVEN INC., MINISO (CANADA) STORE TWELVE INC.,
MINISO (CANADA) STORE THIRTEEN INC., MINISO (CANADA) STORE FOURTEEN
INC., MINISO (CANADA) STORE FIFTEEN INC., MINISO (CANADA) STORE SIXTEEN
INC., MINISO (CANADA) STORE SEVENTEEN INC., MINISO (CANADA) STORE
EIGHTEEN INC., MINISO (CANADA) STORE NINETEEN INC., MINISO (CANADA)
STORE TWENTY INC., MINISO (CANADA) STORE TWENTY-ONE INC., MINISO
(CANADA) STORE TWENTY-TWO INC. and 1120701 B.C. LTD.

RESPONDENTS

Monitor's Certificate

All capitalized terms used herein and not otherwise defined have the meaning ascribed to them in the Acquisition Agreement dated September 5, 2019 and as amended pursuant to an Amendment Agreement dated November 15, 2019 (collectively, the "**QC Acquisition Agreement**") between Miniso Canada Investments Inc. (the "**Migu Vendor**"), as vendor, and 9360-3876 Quebec Inc. (the "**Purchaser**"), as purchaser, a copy of which is attached as Schedule B to the QC Approval and Vesting Order made November 6, 2019 (the "**QC Approval and Vesting Order**")

PURSUANT TO AN ORDER of this Honourable Court (the "**Court**") made July 12, 2019, Alvarez & Marsal Canada Inc. was appointed the monitor (the "**Monitor**") of the Migu Vendor and others.

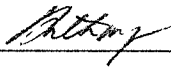
PURSANT TO PARAGRAPHS 2 AND 3 OF THE QC APPROVAL AND VESTING ORDER and pursuant to the QC Acquisition Agreement, the Monitor hereby certifies as follows:

1. The Monitor confirms that the Purchaser has paid the Inventory Price, including the Cash Purchase Price, to the Monitor; and
2. The Monitor confirms that all conditions precedent to the QC Acquisition Agreement have been satisfied or waived.

[Signature Page Follows]

DATED at the City of Vancouver, in the Province of British Columbia, this 15 day of November, 2019.

ALVAREZ & MARSAL CANADA INC., in
its capacity as court appointed monitor of
the **MINISO CANADA INVESTMENTS**
INC. and others, and not in its personal
capacity

By: 
Anthony Tillman
Senior Vice President